



A COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

RICHLAND COUNTY GOVERNMENT

RICHLAND COUNTY SOUTH CAROLINA



**A COMPREHENSIVE ANNUAL
FINANCIAL REPORT FOR THE
FISCAL YEAR ENDED
JUNE 30, 2014**

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
RICHLAND COUNTY, SOUTH CAROLINA

FOR THE
FISCAL YEAR ENDED
JUNE 30, 2014

PREPARED BY:
The Finance Department

RICHLAND COUNTY, SOUTH CAROLINA
 Comprehensive Annual Financial Report
 For the fiscal year ended June 30, 2014

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INTRODUCTORY SECTION



Richland County Finance Department

Daniel Driggers
CHIEF FINANCIAL OFFICER

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Telephone: 803-576-2100
Facsimile: 803-576-2138

December 8, 2014

To the County Council and the Citizens of Richland County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Richland County, South Carolina (the County). This report, for the fiscal year ended June 30, 2014, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County.

Management of the County assumes responsibility for the completeness and reliability of all the information contained in this report based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Elliott Davis, LLC has issued an unmodified ("clean") opinion on Richland County's financial statements for the year ended June 30, 2014. The independent auditor's report can be found at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of Richland County

The County operates under the Council-Administrator form of government in accordance with the "Home Rule Act." This Act and its amendments define the basic structure of county government, its authority to act, and its obligations to the citizens. Under the Council-Administrator form of government, an eleven member elected County Council must employ an administrator, who is responsible for the administration of all the departments of county government, which the County Council has the authority to control.

County Council consists of eleven members who are elected in the November general elections, from single member districts, for four-year terms beginning on January 1st of the following year.

Richland County is situated in the center of South Carolina and covers a total area of 770+ square miles. The County surrounds the state capitol and the City of Columbia. Established in 1785, the County has grown to become home to approximately 399,000 residents, which represents growth of over 16% over the last ten years. The County employs approximately 2,213 people between full-time and part-time staff and currently operates from a 154.0 million dollar general fund budget.

Richland County provides a full range of services including the following:

- Public Safety – Countywide law enforcement (Sheriff’s office) and detention center
- Emergency Medical Services (EMS)
- Indigent health care and social services
- Water and sewer services
- Waste disposal and recycling services
- General aviation airport
- Planning and zoning administration
- Street and drainage maintenance and construction
- Criminal, civil, probate and family court administration
- Property assessments, tax billing, collection and dispersal to appropriate entities

The County operates on a fiscal year that runs July 1 through June 30, and is fiscally managed based on an annual operating budget that is developed and presented to the County Council, by the Administrator, in early May. The County Council reviews the recommendation and makes adjustments throughout May and June. The process is designed for the annual budget to be adopted prior to June 30th and effective on July 1st.

The budget represents the culmination of funding decisions made by Richland County Council during the budget process for each fiscal year. Budgeted to actual expenditure comparisons are presented in this report for the general fund and the major governmental funds in the basic financial statement section. The non-major special revenue, debt service funds and capital project funds are included in the combining and individual statements and schedules section of this report. Richland County follows the state law regarding the control, adoption and amendment of the budget during each fiscal year; however, the County Council increases the level of budgetary control because the Council approves all departmental budgetary amendments by ordinance.

Economic Condition of Richland County

Local Economy: Richland County continues to be an area of growth, due in part to the presence of the seats of State and County government, the University of South Carolina as well as Fort Jackson (the nation’s largest and most active initial entry training center for the US Army). On average Fort Jackson instructs over 44,000 soldiers in basic and advanced training each year, with an additional 10,000 attending courses at the Soldier Support Institute, Armed Forces Chaplaincy Center, National Center for Credibility Assessment and Drill Sergeant School. Fort Jackson currently employs almost 3,500 civilians, and provides services to over 46,000 military retirees and families. The Richland County/City of Columbia area has continually been highlighted in the pages of national publications, including:

- 95th for business/careers, 120th for cost of doing business, 96th in job growth and 69th in education as ranked by *Forbes Magazine*
- 2nd America Most Livable Communities (Mid-Sized Cities) by *Partners for Livable Communities.org*

- 122nd Best-Performing MSA as ranked by *Milken Institute*
- 31st for recession recovery as ranked by *Brookings Institution's Metro Monitor*
- 8th Cheapest Housing Market by *MSN Real Estate's Most Livable Bargain Markets*

The County is located halfway between New York and Miami and within direct access to the Port of Charleston, which puts it in the center of the growing Southeastern market and has led to an increase in service and industrial firms locating to the County. The County has not been immune to the economic decline experienced across the country. This is evident through the June 30, 2014 County 6.0% unemployment rate as compared to the 5.3% South Carolina unemployment rate and the 6.1% US unemployment rate. The County unemployment rate has decreased from June 30, 2013, which was 8.4%. As of June 30, 2014 the breakdown of the County workforce is as follows: 15% in government, 28% in education and health, 4% in wholesale and retail trade, 15% in services, 5% in manufacturing, 21% in finance, insurance and real estate, 3% in construction and 8% in transportation and utilities. The largest changes in workforce breakdown were declines in wholesale and retail trade and transportation and utilities, which were offset by increases in government, education and health, services and finance, insurance and real estate. The largest non-governmental employers have primarily remained unchanged from previous years, and include the following organizations:

- Palmetto Health
- Blue Cross Blue Shield of SC
- University of South Carolina
- South Carolina Department of Transportation
- Richland County School District 1
- South Carolina Department of Mental Health
- Richland County School District 2
- South Carolina Department of Health and Environmental Control
- AT&T
- City of Columbia

Long-term Financial Planning

In order to plan for future growth and sound fiscal management of County resources, as well as maintaining the highest possible quality of life for the residents of the County, the County has adopted financial polices related to long-range planning and capital management. Highlights of these polices include:

- Capital projects will be reviewed and prioritized by cross-departmental team.
- Maintain use of pay-as-you go funding for projects less than \$100,000, which should also account for 25% of all capital projects.
- Working capital will be funded based on multi-year financial plan to provide adequate cash for water and sewer capital improvements as well as maintaining a 2% reserve of all tangible systems assets to ensure the availability of infrastructure replacement.

Relevant Financial Policies

Cash, which was temporarily idle during the year, was invested in certificates of deposit, obligations of the U.S. Treasury and repurchase agreements. The maturity of these investments ranges from 30 days to three years. Interest income includes appreciation in the fair value of investments. Increases in the fair value occur during the year, but do not produce realizable gains.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the County, its agent, or a financial institution's trust department in the County's name. All investments, subject to risk classification, held by the County at June 30, 2014, are classified in the categories of credit risk as defined by the Governmental Accounting Standards Board.

Major Initiatives

The County Council has adopted a strategic plan to guide council priorities over the next five years, as of July 1, 2014. This plan includes the following five areas:

1. Managing growth
2. Improving transportation infrastructure
3. Enhancing public safety
4. Promoting economic opportunities
5. Engaging the community

Key outcomes from these five priorities include the following:

- Expanding the availability of water and sewer infrastructure to the Lower Richland community.
- Increase the amount of land set aside for conservation purposes.
- Development of a plan to pave majority of dirt roads as well as a resurfacing program to ensure the adequacy of all county maintained roads.
- Plan for location and construction/renovation of public safety buildings, including replacement of existing buildings.
- Assist in the development of "green" and knowledge-based companies, including those developing fuel-cell technologies.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2013.

This was the thirty-second consecutive year that Richland County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2014 for the twenty-third consecutive year. In order to qualify for the Distinguished

Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

This report is a product of the dedication of the Finance Department and the Treasurer's Department of Richland County. The Treasurer and each member of these departments have our sincere appreciation for the contributions made in the preparation of this report.

We would also like to express our appreciation and thanks to the firm of Elliott Davis, LLC, which helped us with its comments and advice.

Sincerely,



Daniel Driggers
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

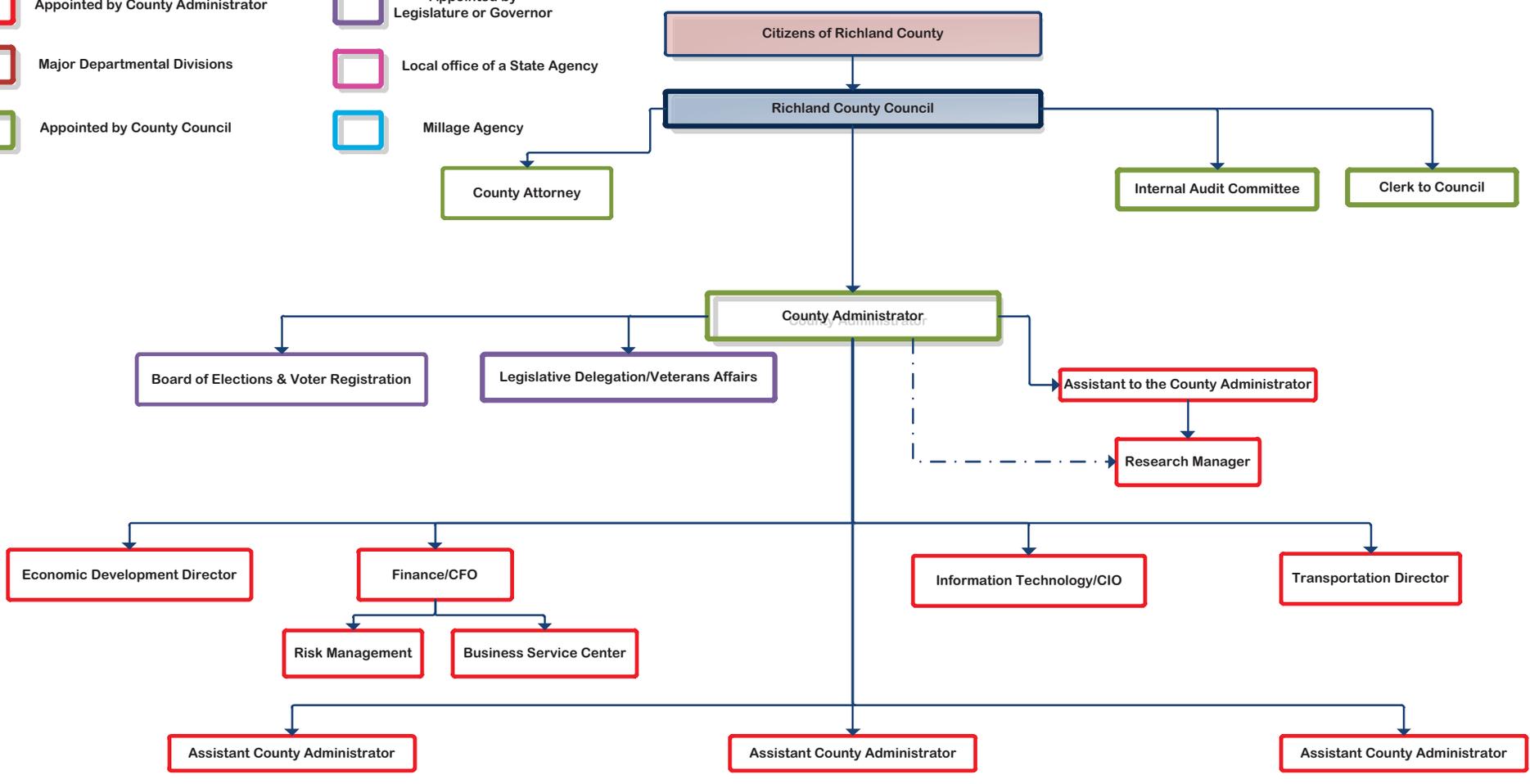
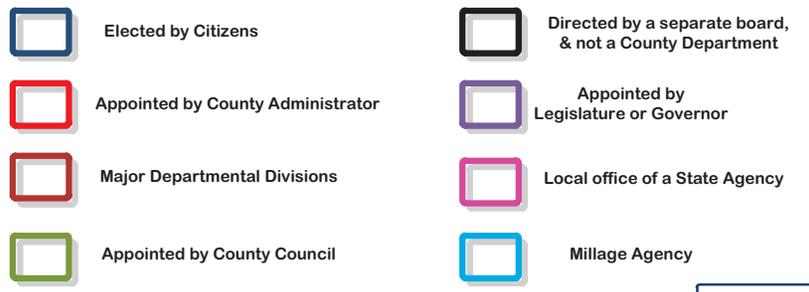
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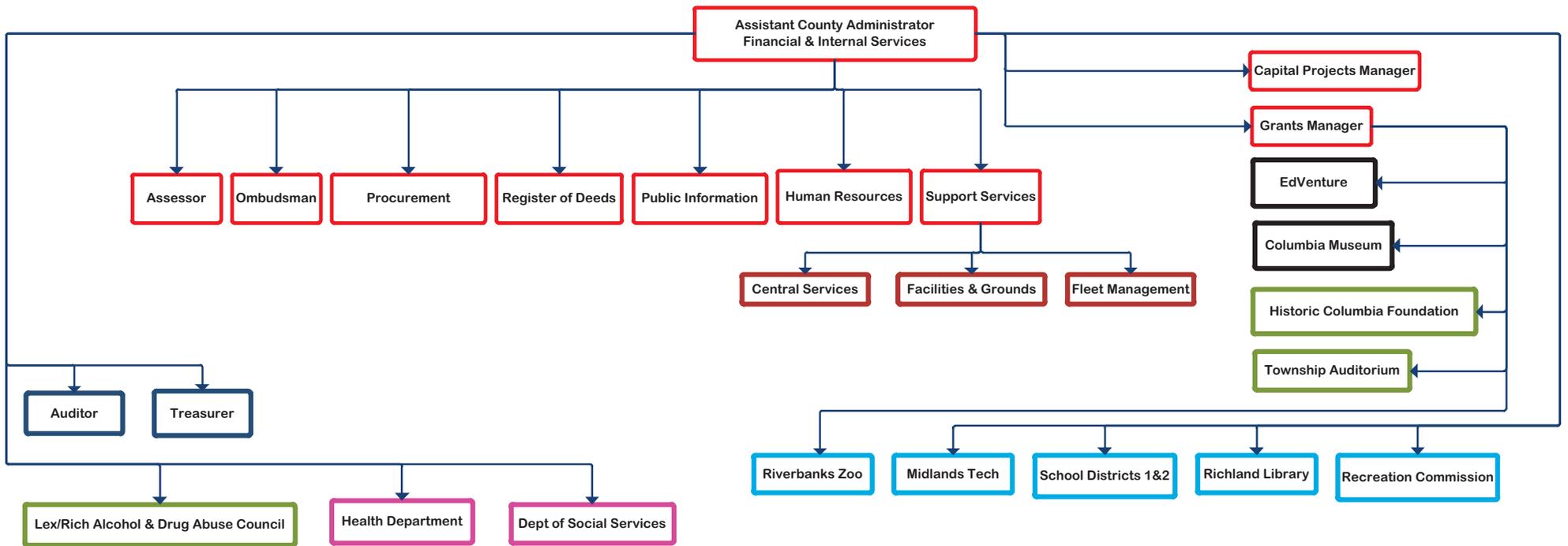
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South Carolina**

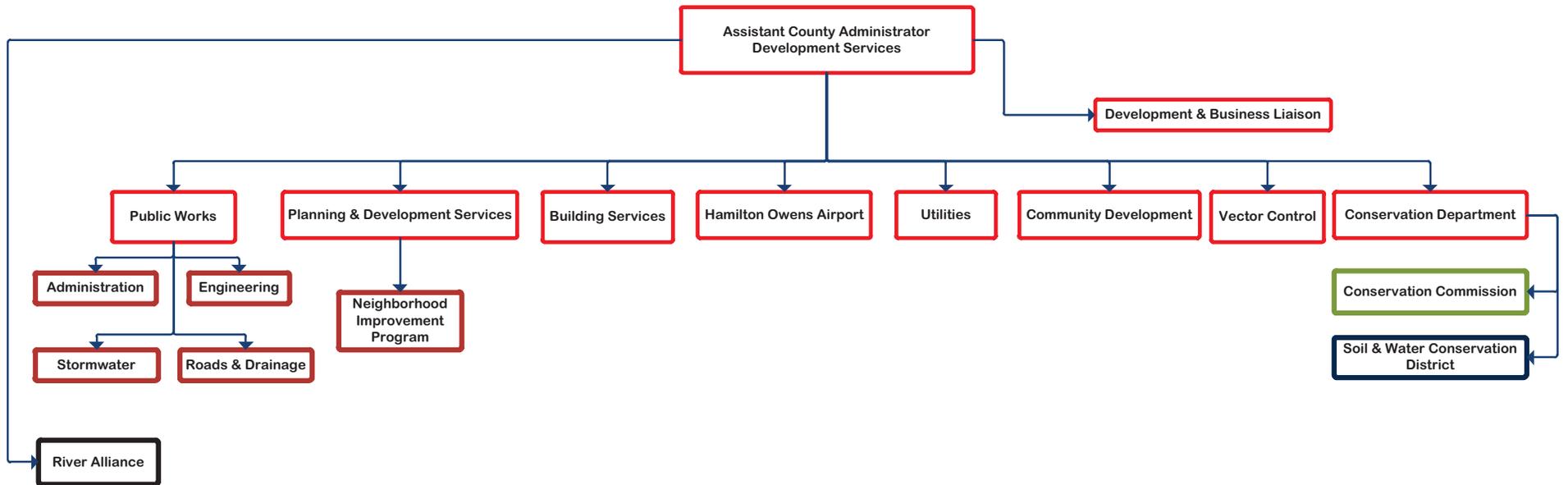
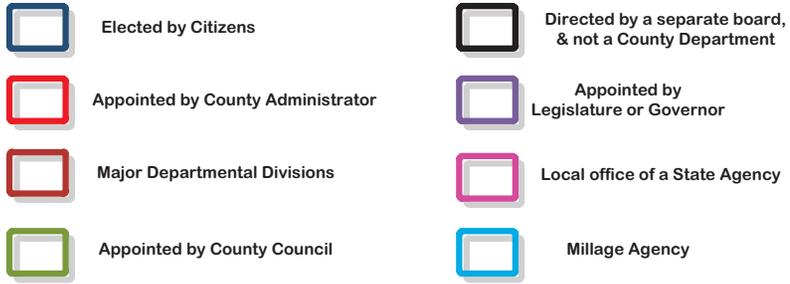
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Financial Report
for the Fiscal Year Ended

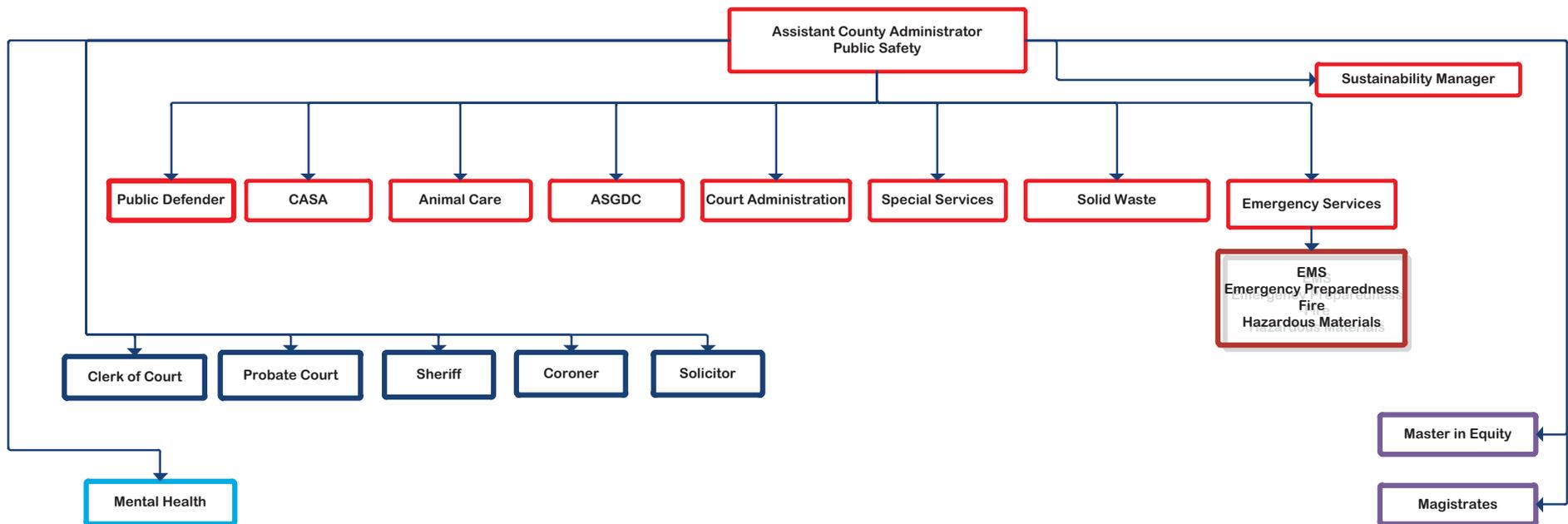
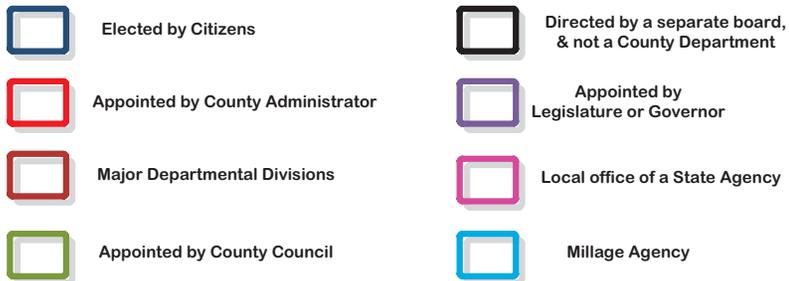
June 30, 2013

Executive Director/CEO

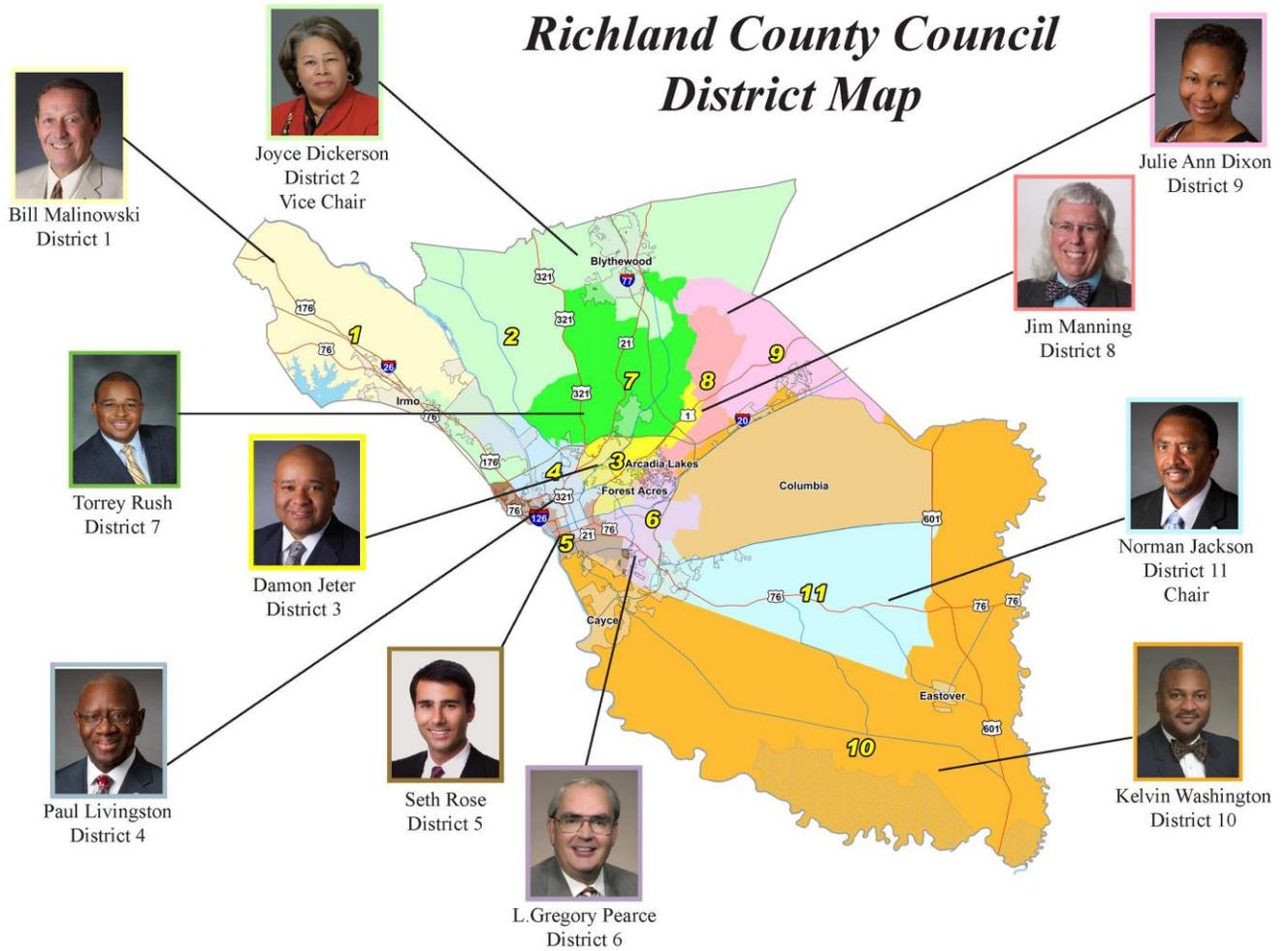






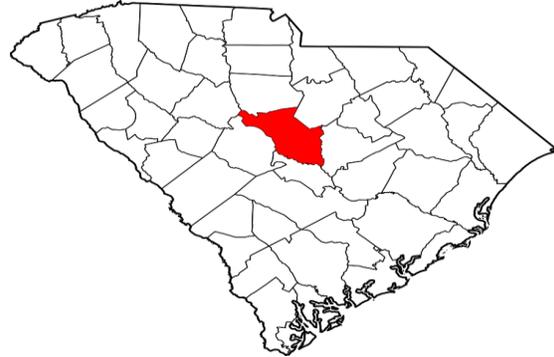


County Council Districts





Richland County, South Carolina
Comprehensive Annual Financial Report
For Fiscal Year Ending June 30, 2014



Richland County Council

Norman Jackson - Council Chair
Joyce Dickerson - Vice Chair

Julie Anne Dixon
Damon Jeter
Paul Livingston
Bill Malinowski
Jim Manning
L. Gregory Pearce, Jr.
Seth Rose
Torrey Rush
Kelvin Washington

Appointed Officials

Tony McDonald
County Administrator

Roxanne Matthews Ancheta
Assistant County Administrator

Sparty Hammett
Assistant County Administrator

Warren Harley
Assistant County Administrator

S. Monique McDaniels
Clerk of Council

Elected Officials

Paul Brawley
Auditor

Jeanette McBride
Clerk of Court

Gary M. Watts
Coroner

Amy McCulloch
Probate Judge

Leon Lott
Sheriff

Daniel Johnson
Solicitor, Fifth Circuit

David Adams
Treasurer

“Uniquely Urban, Uniquely Rural”
The Best of Both Worlds

Issued By:
Finance Department

For questions concerning Richland County’s CAFR, please
contact:

Richland County Finance Office
2020 Hampton Street, P.O. Box 192
Columbia, SC 29202
Telephone: (803) 576-2100 Facsimile: (803) 576-2138

Website: www.rcgov.us

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members of
County Council
Richland County, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Richland County, South Carolina (the County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Richland County Public Library System, the Richland Library Foundation, the Richland Library Friends, the Columbia Township Auditorium, and the Richland County Recreation Commission, which represent 100% of the assets, net position and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Columbia Township Auditorium and the Richland County Recreation Commission were not audited in accordance with *Government Auditing Standards*.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 20 to the financial statements, the County adopted new accounting guidance, GASB Statement Number 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, general fund and major special revenue funds budgetary comparison information, information for governments that use the modified approach for infrastructure assets and schedule of funding progress for the Other Post Employment Benefits Plan, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedule of expenditures by department, combining nonmajor fund financial statements, budgetary comparison fund schedules, combining component unit statements and schedule of fines and assessments, the introductory section and the statistical section as listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the financial statements.

The schedule of expenditures by department, combining nonmajor fund financial statements, budgetary comparison fund schedules, combining component unit statements and schedule of fines and assessments are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as previously described and the reports of other auditors, the schedule of expenditures by department, combining nonmajor fund financial statements, budgetary comparison fund schedules, combining component unit statements and schedule of fines and assessments are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 8, 2014, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Elliott Davis LLC". The signature is written in a cursive, flowing style.

Columbia, South Carolina
December 8, 2014

RICHLAND COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

This discussion and analysis of Richland County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, financial statements, statistical section and single audit section to enhance their understanding of the County's financial performance. All amounts are expressed in thousands of dollars, unless otherwise indicated.

Financial Highlights

Key financial highlights for fiscal year 2014 are as follows:

- The assets of Richland County exceeded its liabilities at the close of the current fiscal year by \$684 million. The net position in the governmental activities increased 8.2 percent from \$582 million in 2013 to \$631 million in 2014. The net position in the business-type activities decreased 4.6 percent from \$56 million in 2013 to \$54 million in 2014.
- As of the close of the current fiscal year, Richland County's governmental funds reported combined ending fund balances of \$272 million as compared to \$151 million for fiscal year 2013 resulting in an increase of \$120 million. Less than 1 percent of the total fund balance, or \$1.1 million, is considered non-spendable in nature while 89 percent or \$242 million is resources restricted, committed, or assigned through the County either by legislation, local ordinance, or assignment. The remaining \$29 million or 11 percent is *available for spending* at the discretion of the County (*unassigned fund balance*). At June 30, 2014, the County continues to be in compliance with the current financial policies on the maintenance level of available fund balance.
- At the end of the current fiscal year, Richland County continues to be compliant with additional financial policies by maintaining an amount equal to \$23.4 million for post-employment benefits in County internal service fund.
- In November 2013, Richland County issued new debt for \$5.52 million. This debt was issued to refund airport-related Series 2004B and provide funding for Hospitality Tax projects. The refunding resulted in the County saving \$488 thousand in the cash required to service the Series 2004B, without this partial refunding, versus servicing the new debt, Series 2013A, including the costs associated with completing the partial refunding. The resulting economic gain, from the Series 2013A partial refunding of Series 2004B, is \$213 thousand.
- Richland County's bond rating improved to AAA with Standard & Poor's during the fiscal year.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to Richland County's basic financial statements. The County's basic financial statements consist of three components – *government-wide financial statements, fund financial statements and notes to the financial statements*. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Richland County.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Richland County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the Primary Government and includes governmental and business-type activities. Financial information for three component units is presented in a separate column in the statement of net position and statement of net activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *statement of net position* presents information on all of Richland County's assets, deferred outflows, liabilities, and deferred inflows, with the difference reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the *government-wide financial statements* distinguish functions of Richland County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Richland County include general government, public safety, public works, health and social services and economic development. The business-type activities include solid waste, utilities, parking garage and airport operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Richland County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Richland County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating Richland County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of Richland County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

Richland County has the following five major governmental funds: General Fund, Fire Service Fund, Transportation Tax Special Revenue Fund, Facility Projects Fund, and Transportation Tax Capital Project Fund. Information for these funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

As required, Richland County adopts an annual budget for its General Fund, Fire Service Fund, and Transportation Tax Special Revenue Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from citizens of the County, the management of the County and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance.

Proprietary Funds. Richland County maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Richland County uses enterprise funds to account for solid waste, utilities, parking garage and airport operations. *Internal Service Funds* are an accounting mechanism used to accumulate and allocate costs internally among the County's various functions. Richland County used an internal service fund to account for its fleet maintenance and funding for post-employment benefits. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Broad River Utility System, and other proprietary funds combined into a single aggregated presentation. In addition, the internal service fund is presented in the proprietary fund financial statements as a separate column. Individual fund data for the Lower Richland Water System, Lower Richland Sewer System, Airport Operations, and Parking Garage is provided in the form of combining schedules elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources are not available to support the County's operations. Richland County has one fiduciary fund, an agency fund used to account for tax revenues.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. Also included is required *supplementary information*, this includes both the budgetary comparison schedules previously mentioned, information on the County's method of accounting for infrastructure assets and other post-employment benefits. Additional trend information about the County, which may be of interest to the reader, is found under the statistical section and information about federal grants can be found in the Single Audit Section.

Government-Wide Financial Analysis

Net Position. As mentioned earlier, changes in the County's net position can be a useful indicator of the County's financial position. The County's combined net position increased between fiscal years 2013 and 2014 by \$46.5 million or 7.3 percent. Net position for Governmental Activities increased \$48.6 million or 8.3 percent while net position for Business-Type Activities decreased by \$2.0 million or 3.7 percent.

The largest portion of the County's net position is its net investment in capital assets. These capital assets include land, buildings, machinery, and equipment and comprise 67.2 percent of the County's total net position, less any related debt used to acquire those assets that is still outstanding. Resources used to repay this debt must come from other sources since the capital assets cannot be used to liquidate the debt. These capital assets are used to provide citizens with needed services. Of the \$684 million in net position, \$90 million are restricted. This comprises 13.2 percent of the total net position, leaving \$133 million or 19.6 percent available to meet other obligations of the County's operations.

Richland County's Net Position
June 30, 2014
(in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$333,196	\$203,775	\$ 33,488	\$33,558	\$366,684	\$237,333
Capital assets	543,828	521,224	73,224	75,402	617,052	596,626
Total assets	877,024	724,999	106,712	108,960	983,736	833,959
Deferred outflows of resources	1,200	-	1,160		2,360	
Long-term debt outstanding	212,621	\$114,205	39,824	\$39,207	252,445	\$153,412
Other liabilities	32,890	28,666	3,410	14,134	36,300	42,800
Total liabilities	245,511	142,871	43,234	53,341	288,745	196,212
Deferred inflows of resources	2,007	-	11,063		13,070	
Net position:						
Net investment in capital assets	421,341	492,368	38,772	44,950	460,113	537,318
Restricted	85,343	18,882	4,892	-	90,235	18,882
Unrestricted	124,022	70,878	9,911	10,669	133,933	81,547
Total net position	\$630,706	\$582,128	\$53,575	\$55,619	\$684,281	\$637,747

Richland County's Changes in Net Position
June 30, 2014
(in thousands of dollars)

	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total County</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
REVENUES:						
Program Revenues:						
Charges for service	\$ 31,046	\$ 32,189	\$ 29,598	\$ 31,996	\$ 60,644	\$ 64,185
Operating grants and contributions	10,647	9,130	683	286	11,330	9,416
Capital grants and contributions	17,495	5,421	507	1,532	18,002	6,953
General Revenues:						
Property taxes	127,419	121,263	4,984	4,543	132,403	125,806
Other taxes	74,754	20,918	129	138	74,883	21,056
Grants and contributions not restricted	14,211	14,152	-	-	14,211	14,152
Gain on sale of capital assets	442	-	-	-	442	-
Other	10,656	10,210	9	29	10,665	10,239
Total revenues	286,670	213,283	35,910	38,524	322,580	251,807
EXPENSES:						
General government	85,383	78,479	-	-	85,383	78,479
Public safety	112,716	107,909	-	-	112,716	107,909
Public works	31,495	16,446	-	-	31,495	16,446
Health and social services	3,741	3,770	-	-	3,741	3,770
Economic development	1,540	1,899	-	-	1,540	1,899
Solid waste	-	-	28,797	28,401	28,797	28,401
Broad River Utility	-	-	7,175	6,923	7,175	6,923
Parking	-	-	104	104	104	104
Airport operations	-	-	1,057	1,043	1,057	1,043
Lower Richland Water	-	-	406	470	406	470
Lower Richland Sewer	-	-	437	437	437	437
Interest and fiscal charges	3,194	2,317	-	-	3,194	2,317
Total expenses	238,069	210,820	37,976	37,378	276,045	248,198
Increase in net position before transfers	48,601	2,463	(2,066)	1,146	46,535	3,609
Transfers	(23)	(534)	23	534	-	-
Increase in net position	48,578	1,929	(2,043)	1,680	46,535	3,609
NET POSITION, JULY 1	582,887	580,958	56,180	54,500	639,067	635,458
Prior Period Adjustment	(759)	-	(561)	-	(1,320)	-
NET POSITION, JULY 1 restated	582,128	-	55,619	-	637,747	-
NET POSITION, JUNE 30	\$630,706	\$582,887	\$ 53,576	\$ 56,180	\$684,282	\$639,067

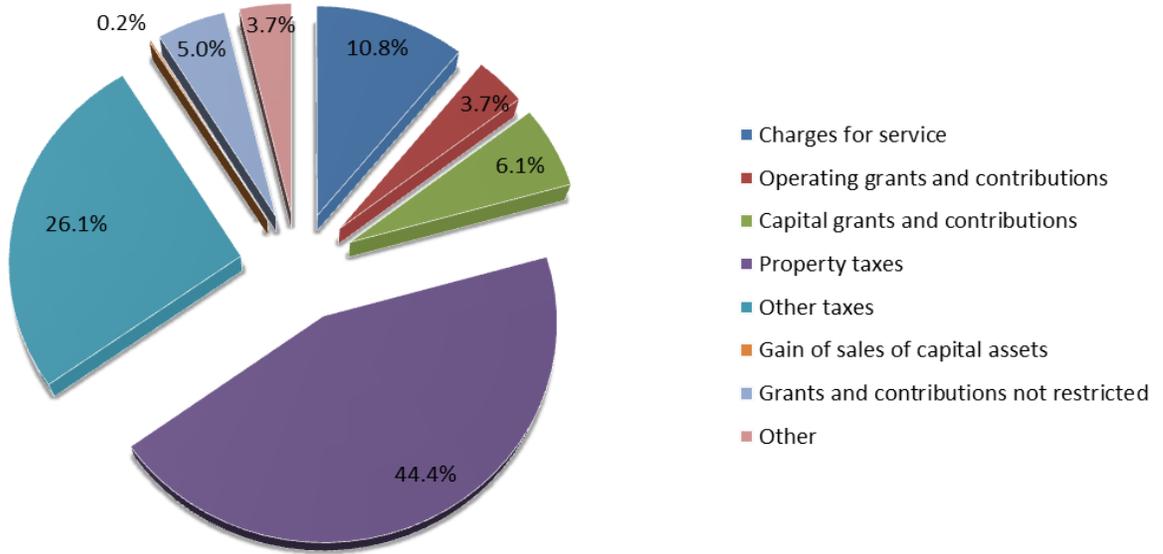
Governmental Activities

Revenues from Governmental activities increased \$73.4 million or 34.4 percent from 2013. This increase was driven by several factors including:

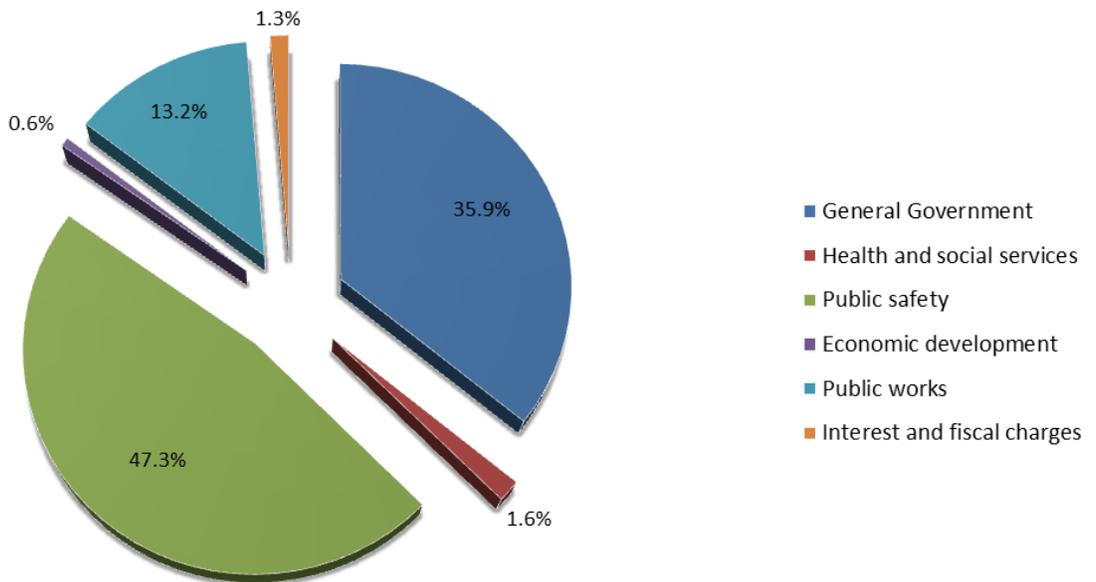
- \$53.0 million in collections of Transportation Sales Tax revenue that collections began in May 2013.
- \$14.8 million increase in contributed property due to an increase in infrastructure projects during FY14.
- \$4.6 million increase in general purpose property tax due to higher collection for FY14.

Total cost of all governmental programs increased \$27.2 million or 12.9 percent from 2013. The most drastic expense increases were seen to public works. Also, increases were seen in our general government and public safety. There were slight decreases in health and social services and economic development for 2014.

**Governmental Activities - Revenue by Source
(thousands of dollars)**



**Governmental Activities- Expense by Source
(thousands of dollars)**

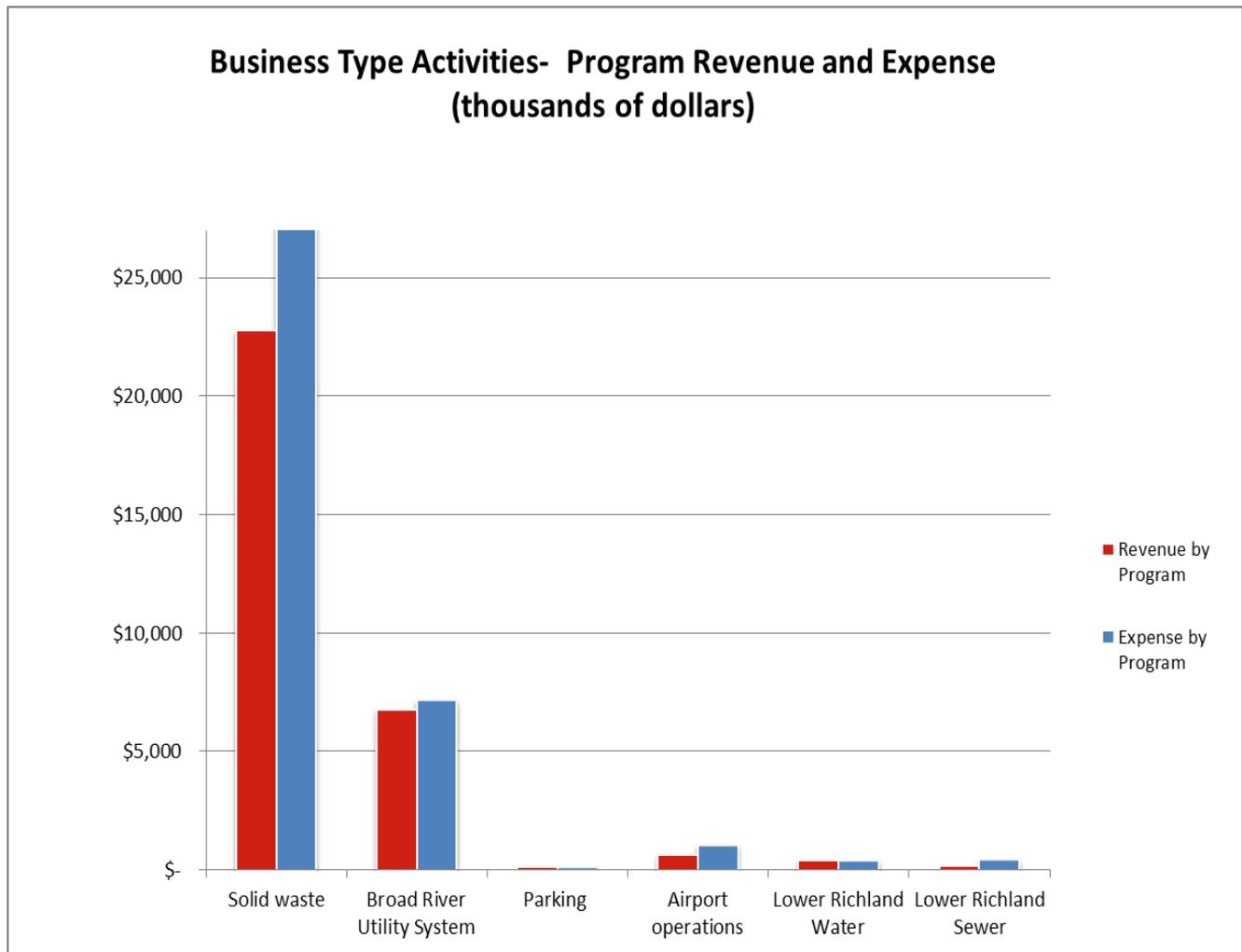


Business-Type Activities

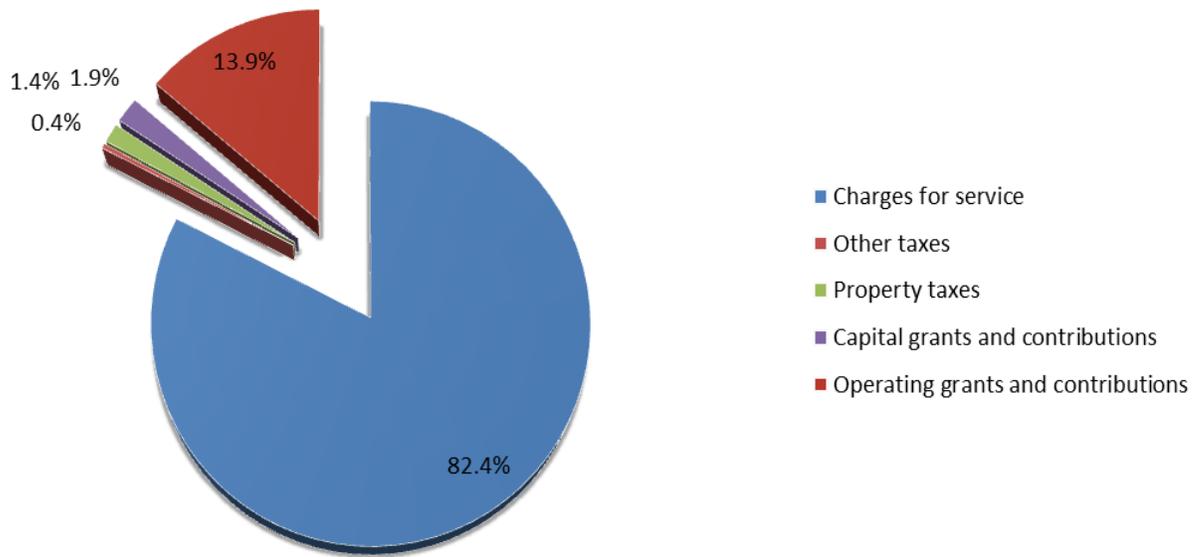
Revenues from business-type activities decreased \$2.6 million or 6.8 percent from 2013. This change was driven by the following factors:

- \$2.3 million decrease in user fees, primarily seen in the Utility operations. This increase was primarily based on the decrease in user purchases of Roll Carts and Sewer Taps.
- \$1.03 million decrease in developer contributed capital from FY13.

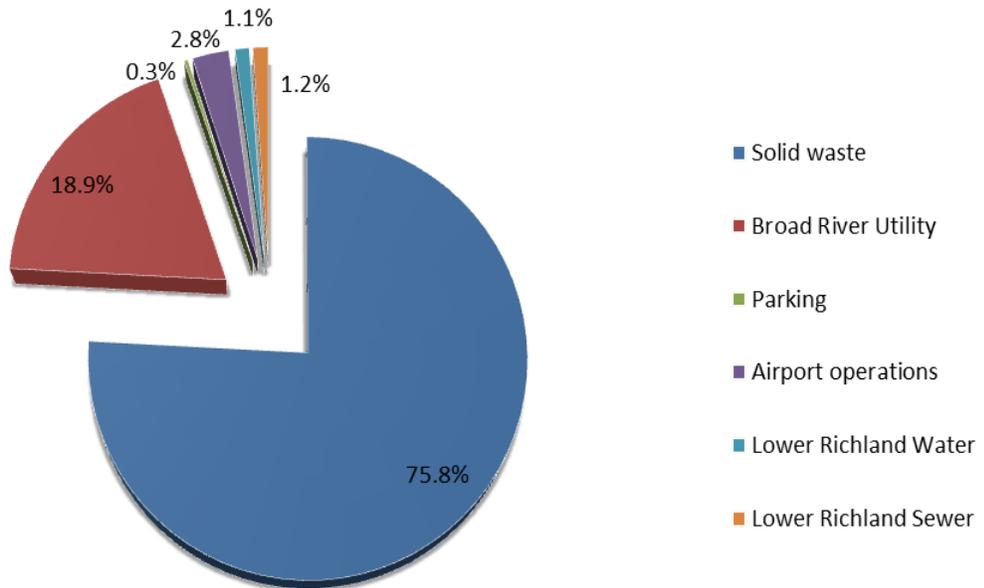
The current year expenses for business activity increased by \$598 thousand or 1.6 percent from 2013. Solid waste ended with a \$396 thousand increase or 1.4 percent, while the Broad River Utility system for water and sewer operations reflects a 3.6 percent increase or \$252 thousand. Both funds are seeing a slight increase in annualized expenses related to capital expansion activities throughout the county. Because of prudent fiscal management in previous years, the Parking and Lower Richland Sewer fund has remained stable and the Lower Richland Water fund decreased by \$64 thousand or 13.6 percent. The Airport expenses increased \$14 thousand or 1.3 percent.



**Business-Type Activities- Revenue by Source
(thousands of dollars)**



**Business-Type Activities- Expenses by Source
(thousands of dollars)**



Financial Analysis of Richland County's Governmental Funds

As the County completed the year, its governmental funds reported a combined fund balance of \$272 million; \$120.3 million higher than 2013. The fund balance in the General Fund decreased \$2.9 million which was driven by transferring \$3.98 million of OPEB funds to Internal Service Fund. The fund balance for the Fire Fund decreased \$888 thousand or 13.1 percent due to an increase in expenditures of 3.8 percent or \$787.2 thousand created through increase of appropriations to the City of Columbia for fire service.

Total assets increased in governmental funds from \$184 million in 2013 to \$310 million in 2014. The increase in assets was primarily due to an increase in cash from the 2013 BAN, 2013A&B, and 2014 bond issues. A small decrease in assets was primarily due to decrease in cash from the transfer of fund balance of OPEB funds. This was a transfer of \$3.98 million from General Fund to Internal Service Fund. Also, an increase to due from other governments was due to a timing lag in our receipt of revenue from transportation sales tax.

Revenues in the governmental funds increased 29.9 percent from \$207 million to \$268 million for 2014 while expenditures increased 14.6 percent from \$220 million to \$252 million in 2014.

General Fund Budgetary Highlights

General Fund Budgetary Highlights

Over the course of the year, the County Council revised the County budget several times. These budget amendments fall into two categories:

- Amendments and supplemental appropriations approved shortly after the beginning of the year to more accurately reflect the estimated amounts in the budget adopted in June 2014.
- Increases in appropriations to prevent budget overruns.

General Fund expenditures were approximately \$10.2 million below final budget amounts, primarily the result of strong fiscal management of expenditure control that has continued to occur in response to the economic slowdown that has led to reduced business-related revenues as well as a reduction in nonessential capital project expenditures.

Capital Assets and Debt Administration

Capital Assets

At the end of 2014, the County had invested \$617 million in a broad range of capital assets. This amount represents a net increase (including additions and deductions) of \$20.4 million, or 3.4 percent, over last year.

Detailed information representing the County's capital assets is located in Note 7 of the Financial Section of the Comprehensive Annual Financial Report.

The County reported decreasing \$4.0 million to construction in progress, due to completion of several county facility projects and GIS system upgrades. The county facility projects completed include ADA upgrades, GIS system upgrades, and financial system upgrades. Also, these upgrades include completion of the Richland County Landfill office building.

In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets and implementing a new pavement management database. This system provides the County with a way of assessing the status of the road infrastructure and has led to an adjustment in the policy on the maintenance of roads. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in fair or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without repairs or resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair and resurface 1.0 percent of the total paved road mileage annually. As of June 30, 2014, 58.0 percent of county-maintained roads were in a fair or better condition. This represents a decrease of roughly 14.6 percent from 2013. This decrease is due in part to the rising cost of materials. In an effort to improve and maintain road conditions, County

Council committed as part of its strategic plan to develop a maintenance plan of county roads. During fiscal year 2013, Richland County passed a Transportation Penny sales tax that will be used to fund major road projects. Projects began at the end of fiscal 2014.

**Richland County's Capital Assets
Net of Depreciation
(in thousands of dollars)**

	Governmental activities		Business-type activities		Total County	
	2014	2013	2014	2013	2014	2013
Land	\$36,209	\$26,713	\$6,002	\$5,870	\$42,211	\$32,583
Building & improvements	94,343	100,799	65,456	66,752	159,799	167,551
Furniture, fixtures & equipment	12,054	6,384	1,286	1,841	13,340	8,225
Vehicles	10,254	7,615	-	-	10,254	7,615
Infrastructure	385,905	371,097	-	-	385,905	371,097
Construction in progress	5,063	8,616	480	939	5,543	9,555
Total	\$543,828	\$521,224	\$73,224	\$75,402	\$617,052	\$596,626

Long-term Debt

At the end of the current fiscal year, Richland County had total bonded debt and special assessment debt outstanding of \$198 million. Of this amount, approximately \$133 million comprises of debt backed by the full faith and credit of the government and \$64 million represents bonds secured solely by the 1 percent hospitality tax fee pledged to repay the bonds.

In addition to the bonded debt, Richland County has two other long term obligations. The first obligation is a conservation easement that was signed in 2006 for a period of 10 years. The second is a loan with the US Department of Agriculture that was issued in 2012 for a period of 40 years.

The County did issue three new bonds and one BAN in 2014. General obligation bonds 2013A in the amount of \$5.5 million were issued to refund the 2004B airport-related debt and provide funding for Hospitality Tax projects. General obligation bonds 2013B in the amount of \$13.6 million was issued to defray the cost of certain capital improvements for the County's governmental activities, which include acquiring Sheriff and EMS vehicles, building improvements, and acquiring new facilities. General obligation bonds 2014A in the amount of \$35.6 million was issued to defray the cost of capital projects related to the County's component unit Richland Library and to pay for the issuance cost of the bond. A \$50 million BAN was issued (Series 2013) to provide funds to proceed with transportation capital projects and to assist in funding the Central Midlands Regional Transit Authority (CMRTA), as approved by voters in November 2012.

The state limits the amount of general obligation debt the County can issue to 8 percent of the assessed value of all taxable property within the County's legal limits. The 8 percent limit currently equals \$124 million. The County's legal debt margin is \$72.4 million with \$51.7 million of applicable outstanding debt.

Detailed information regarding the County's long term debt is located in Note 8 of the financial section of the Comprehensive Annual Financial Report.

Richland County's Outstanding Debt
(in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2014	2013	2014	2013	2014	2013
General obligation bonds	\$100,613	\$61,109	\$33,640	\$33,339	\$134,253	\$94,448
Special assessment debt	65,627	15,238	-	-	65,627	15,238
Other long-term liabilities	43	84	1,972	1,995	2,015	2,079
Total liabilities	\$166,283	\$76,431	\$35,612	\$35,334	\$201,895	\$111,765

Economic Factors

The 6.0 percent unemployment rate for Richland County remains just above the state level of 5.3 percent, and slightly lower than the national level of 6.1 percent. Richland County as a whole has not been impervious to national and local recessionary pressures and experienced some of its own declining market conditions with real estate foreclosures and employment layoffs. Richland County has taken steps to mitigate adverse effects of the downward trend in the economy by limiting or freezing nonessential expenditures. Despite the current economic conditions, Richland County is committed to maintaining a strong fund balance while meeting the needs of its residents.

Budget Highlights for the Fiscal Year Ending June 30, 2015

- Total appropriated expenditures for 2015 (excluding capital projects) are \$851 million or a 17.7 percent increase from 2014 total appropriated expenditures.
- General Fund appropriated expenditures for 2015 are \$154.0 million or a 1.2 percent increase from 2014 appropriated expenditures. This is based on a \$1.8 million use of fund balance. Twenty-one new positions were funded.
- Special Revenue Funds appropriated expenditures for 2015 are \$117.9 million or a 116 percent increase from 2014 appropriated expenditures. The majority of this increase is due to the creation of the Transportation Tax fund to account for expenditures that will be funded with the 1% sales tax referendum that was passed in FY13. Two new positions were funded.
- Enterprise Funds appropriated expenses for 2015 are \$39.8 million or a 2.2 percent increase from 2014 appropriated expenses. This is based on rate increase for sewer and water customers and an increase to tap fees. Three new positions were funded.

Other Matters

In 2008, Richland County implemented Governmental Accounting Standard Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement requires governments to account for and report their costs and obligations related to post-employment healthcare and other non-pension benefits. The unfunded accrued liability for these benefits for general government employees is \$139 million. These benefits are currently funded on a pay-as-you-go basis and, as a result, the government reported net obligations totaling \$41.1 million in the government-wide statements of net position. Additional information can be found in Note 12 of this report.

Request for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to Richland County Finance, 2020 Hampton Street, Columbia, South Carolina 29204, or visit the County website at www.richlandonline.com.

BASIC FINANCIAL STATEMENTS

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2014

Exhibit 1

(amounts shown in thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents	\$ 566	\$ -	\$ 566	\$ 9,891
Equity in pooled cash	247,576	26,424	274,000	-
Investments	500	-	500	12,650
Receivables:				
Taxes, net	5,796	409	6,205	1,006
Accounts	-	1,880	1,880	-
Other	7,161	-	7,161	1,723
Due from other governments	26,056	47	26,103	15,228
Due from other funds	316	(316)	-	-
Restricted cash and cash equivalents	43,815	4,892	48,707	-
Funds held in escrow	169	-	169	-
Inventories	1,237	143	1,380	186
Prepays and other assets	3	9	12	262
Capital assets:				
Land and rights of way	36,209	6,002	42,211	15,403
Buildings and improvements	246,948	93,756	340,704	80,369
Furniture, fixtures and equipment	46,272	8,933	55,205	7,722
Vehicles	39,018	-	39,018	157
Computer equipment	-	100	100	-
Construction in progress	5,063	480	5,543	3,816
Library materials	-	-	-	16,496
Works of art	-	-	-	140
Contractual and other services	-	-	-	57
Infrastructure	385,905	-	385,905	-
Less accumulated depreciation and amortization	(215,587)	(36,047)	(251,634)	(46,656)
Total capital assets, net of depreciation	<u>543,828</u>	<u>73,224</u>	<u>617,052</u>	<u>77,504</u>
Total assets	<u>877,023</u>	<u>106,712</u>	<u>983,735</u>	<u>118,450</u>
Deferred Outflows of Resources				
Deferred Outflows of Resources				
Charge on refunding	\$ 1,200	\$ 1,160	\$ 2,360	\$ -
Total deferred outflows of resources	<u>1,200</u>	<u>1,160</u>	<u>2,360</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 878,223</u>	<u>\$ 107,872</u>	<u>\$ 986,095</u>	<u>\$ 118,450</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	\$ 12,550	\$ 2,699	\$ 15,249	\$ 2,576
Retainage payable	148	-	148	-
Accrued salaries, wages and related costs	7,689	157	7,846	1,550
Accrued expenses	-	-	-	695
Due to other governments	4,293	-	4,293	7
Unearned revenue	852	119	971	704
Deposits	-	-	-	524
Other liabilities	5,810	-	5,810	107
Accrued interest payable	1,547	434	1,981	661
Long-term liabilities:				
Due within one year	67,687	1,173	68,860	2,444
Due in more than one year	105,212	37,279	142,491	43,357
Net other post employment benefit obligation	39,722	1,372	41,094	6,021
Total liabilities	<u>245,510</u>	<u>43,233</u>	<u>288,743</u>	<u>58,646</u>
Deferred Inflows of Resources				
Unavailable Revenue - timing restriction for property taxes and fees	\$ -	\$ 11,063	\$ 11,063	\$ 18
Unavailable revenue - timing restriction for grants	2,007	-	2,007	-
Total deferred inflows of resources	<u>2,007</u>	<u>11,063</u>	<u>13,070</u>	<u>18</u>
Net Position				
Net investment in capital assets	\$ 421,341	\$ 40,967	\$ 462,308	\$ 45,225
Restricted for:				
Public Safety	2,350	-	2,350	-
Capital Projects	34,351	-	34,351	-
Debt Service Reserve	29,354	2,698	32,052	3,550
Economic Development	2,169	-	2,169	-
Roads and Transportation	17,119	-	17,119	-
Unrestricted net position	<u>124,022</u>	<u>9,911</u>	<u>133,933</u>	<u>11,011</u>
Total net position	<u>630,706</u>	<u>53,576</u>	<u>684,282</u>	<u>59,786</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 878,223</u>	<u>\$ 107,872</u>	<u>\$ 986,095</u>	<u>\$ 118,450</u>

The accompanying notes are an integral part of these financial statements

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
JUNE 30, 2014

Exhibit 2

(amounts shown in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses				Primary Government			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
PRIMARY GOVERNMENT								
Governmental activities								
General government	\$ 85,383	\$ 13,395	\$ 8,067	\$ 143	\$ (63,778)	\$ -	\$ (63,778)	\$ -
Public safety	112,716	1,926	1,493	285	(109,012)	-	(109,012)	-
Public works	31,495	5,874	562	17,067	(7,992)	-	(7,992)	-
Health and social services	3,741	9,851	-	-	6,110	-	6,110	-
Economic development	1,540	-	525	-	(1,015)	-	(1,015)	-
Interest and fiscal charges	3,194	-	-	-	(3,194)	-	(3,194)	-
Total governmental activities	<u>238,069</u>	<u>31,046</u>	<u>10,647</u>	<u>17,495</u>	<u>(178,881)</u>	<u>-</u>	<u>(178,881)</u>	<u>-</u>
Business-type activities								
Solid waste	28,797	22,623	147	-	-	(6,027)	(6,027)	-
Broad River Utility System	7,175	6,327	-	414	-	(434)	(434)	-
Parking	104	103	-	-	-	(1)	(1)	-
Airport operations	1,057	250	394	-	-	(413)	(413)	-
Lower Richland Water	406	146	142	93	-	(25)	(25)	-
Lower Richland Sewer	437	149	-	-	-	(288)	(288)	-
Total business-type activities	<u>37,976</u>	<u>29,598</u>	<u>683</u>	<u>507</u>	<u>-</u>	<u>(7,188)</u>	<u>(7,188)</u>	<u>-</u>
Total primary government	<u>\$ 276,045</u>	<u>\$ 60,644</u>	<u>\$ 11,330</u>	<u>\$ 18,002</u>	<u>(178,881)</u>	<u>(7,188)</u>	<u>(186,069)</u>	<u>\$ -</u>
Component units								
Richland Library	\$ 25,386	\$ 543	\$ 931	\$ -				\$ (23,912)
Richland Library Foundation	100	-	-	202				102
Richland Library Friends	160	-	119	4				(37)
Columbia Township Auditorium	1,348	905	375	-				(68)
Richland County Recreation Commission	19,545	2,154	23	-				(17,368)
Total component units	<u>\$ 46,539</u>	<u>\$ 3,602</u>	<u>\$ 1,448</u>	<u>\$ 206</u>				<u>\$ (41,283)</u>
GENERAL REVENUES								
Property taxes levied for:								
					88,092	-	88,092	35,203
					19,326	-	19,326	-
					3,052	-	3,052	-
					15,456	-	15,456	3,169
					-	4,984	4,984	-
					1,493	-	1,493	-
					3,634	129	3,763	-
					6,059	-	6,059	-
					694	-	694	-
					52,987	-	52,987	-
					11,380	-	11,380	-
					1,390	-	1,390	-
					14,211	-	14,211	477
					442	-	442	15
					745	9	754	537
					8,521	-	8,521	1,453
TRANSFERS					(23)	23	-	-
Total general revenues and transfers					<u>227,459</u>	<u>5,145</u>	<u>232,604</u>	<u>40,854</u>
Change in net position					48,578	(2,043)	46,535	(429)
Net position, beginning of year, as originally reported					582,887	56,180	639,067	60,505
Prior period adjustment - Note 20					(759)	(561)	(1,320)	(290)
Net position, beginning of year, as restated					<u>582,128</u>	<u>55,619</u>	<u>637,747</u>	<u>60,215</u>
Net position, end of year					<u>\$ 630,706</u>	<u>\$ 53,576</u>	<u>\$ 684,282</u>	<u>\$ 59,786</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

Exhibit 3

	General Fund	Fire Service Special Revenue Fund	Transportation Tax Special Revenue Fund	Facility Projects Capital Project Fund	Transportation Tax Capital Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 96,879	\$ -	\$ -	\$ -	\$ -	\$ 469,109	\$ 565,988
Equity in pooled cash	53,107,890	5,666,227	27,208,530	57,840,458	43,369,270	36,689,058	223,881,433
Investments	500,000	-	-	-	-	-	500,000
Receivables, net:							
Property taxes and other taxes	4,743,990	134,109	-	-	-	917,435	5,795,534
Other	4,199,457	-	20,000	-	-	2,941,157	7,160,614
Due from other governments	8,967,444	95,975	14,174,046	-	-	2,819,203	26,056,668
Due from other funds	841,605	-	-	-	750	-	842,355
Restricted equity in pooled cash	761,756	-	-	31,314,898	-	11,738,284	43,814,938
Prepays	3,000	-	-	-	-	-	3,000
Funds held in escrow	-	-	-	-	-	168,750	168,750
Inventories	696,411	307,328	-	-	-	104,227	1,107,966
Total assets	\$ 73,918,432	\$ 6,203,639	\$ 41,402,576	\$ 89,155,356	\$ 43,370,020	\$ 55,847,223	\$ 309,897,246
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities							
Accounts payable	\$ 5,886,064	\$ 269,248	\$ 4,007,480	\$ 278,170	\$ -	\$ 1,775,856	\$ 12,216,818
Retainage payable	-	-	-	-	-	147,939	147,939
Accrued salaries, wages and related costs	7,163,168	32,275	19,125	-	-	474,517	7,689,085
Due to other funds	-	-	-	-	-	526,355	526,355
Due to other governments	4,178,369	-	-	-	-	114,723	4,293,092
Unearned revenue	-	-	-	-	-	852,424	852,424
Other liabilities	5,809,343	-	-	-	-	-	5,809,343
Total liabilities	23,036,944	301,523	4,026,605	278,170	-	3,891,814	31,535,056
Deferred Inflows of Resources							
Unearned Revenue - timing restriction for grants	-	-	-	-	-	2,006,975	2,006,975
Unearned Revenue - timing restriction for property taxes and fees	4,486,656	31,350	-	-	-	117,261	4,635,267
Total deferred inflows of resources	4,486,656	31,350	-	-	-	2,124,236	6,642,242
Fund Balances							
Nonspendable	699,411	307,328	-	-	-	104,227	1,110,966
Restricted	-	1,228,750	37,375,971	35,221,315	43,370,020	10,890,149	128,086,205
Committed	9,694,684	4,334,688	-	48,598,748	-	37,282,027	99,910,147
Assigned	7,175,728	-	-	5,057,123	-	1,563,217	13,796,068
Unassigned (deficit)	28,825,009	-	-	-	-	(8,447)	28,816,562
Total fund balances	46,394,832	5,870,766	37,375,971	88,877,186	43,370,020	49,831,173	271,719,948
Total liabilities, deferred inflows of resources, and fund balances	\$ 73,918,432	\$ 6,203,639	\$ 41,402,576	\$ 89,155,356	\$ 43,370,020	\$ 55,847,223	\$ 309,897,246

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2014

Exhibit 4

(amounts shown in thousands)

Total fund balances - Governmental funds	\$	271,720
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Amounts reported for governmental activities in the statement of net position are different because:

Internal service funds are used by management to charge the cost of insurance and vehicle maintenance to other funds. The net position of the internal service fund is included in governmental activities in the statement of net position.		23,491
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Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land		36,209
Buildings and improvements		246,948
Furniture, fixtures and equipment		46,272
Vehicles		39,018
Construction in progress		5,063
Infrastructure		385,905
Accumulated depreciation		<u>(215,587)</u>
Total capital assets		<u>543,828</u>

Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures. Those revenues consist of:

Property taxes		4,611
Other revenues		<u>24</u>
Total unavailable revenues		<u>4,635</u>

Some liabilities and deferred amounts are not due and payable in the current period and therefore are not reported in the funds. Those liabilities and deferred amounts consist of:

General obligation bonds payable		(100,613)
Special assessment/source debt		(65,627)
Compensated absences		(6,616)
Accrued interest		(1,547)
Net other post employment benefit obligation		(39,722)
Other general long-term liabilities		(43)
Deferred amount on refunding		<u>1,200</u>
Total long-term liabilities and deferred amounts		<u>(212,968)</u>

Net position of governmental activities	\$	<u><u>630,706</u></u>
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The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended June 30, 2014

Exhibit 5

	General Fund	Fire Service Special Revenue Fund	Transportation Tax Special Revenue Fund	Facility Projects Capital Project Fund	Transportation Tax Capital Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Property and other taxes	\$ 87,894,250	\$ 19,326,389	\$ 52,986,590	\$ -	\$ -	\$ 26,753,625	\$ 186,960,854
Fees-in-lieu of taxes	2,394,735	666,199	-	-	-	573,536	3,634,470
Intergovernmental	15,137,147	2,085,804	-	-	-	11,375,872	28,598,823
Licenses and permits	11,379,603	-	-	-	-	-	11,379,603
Charges for services	18,682,088	-	-	-	-	-	18,682,088
Fees and fines	2,205,718	-	-	-	-	8,190,547	10,396,265
Interest	432,828	-	146,883	90,567	45,256	29,844	745,378
Medical indigent care fund	1,389,743	-	-	-	-	-	1,389,743
Miscellaneous	5,820,957	560	-	-	-	866,313	6,687,830
Total revenues	<u>145,337,069</u>	<u>22,078,952</u>	<u>53,133,473</u>	<u>90,567</u>	<u>45,256</u>	<u>47,789,737</u>	<u>268,475,054</u>
Expenditures							
General government	59,490,787	-	-	-	-	9,499,135	68,989,922
Public safety	74,061,360	21,129,445	-	-	-	7,516,448	102,707,253
Public works	6,423,513	-	15,428,813	-	-	7,987,071	29,839,397
Health and social services	1,732,474	-	-	-	-	1,325,964	3,058,438
Economic development	-	-	-	-	-	1,291,530	1,291,530
Capital outlay	2,118,074	647,990	58,063	3,583,586	6,673,654	11,819,396	24,900,763
Debt service:							
Principal retirement	-	-	-	-	-	17,200,816	17,200,816
Interest and fiscal charges	-	-	-	576,298	405,582	3,018,145	4,000,025
Total expenditures	<u>143,826,208</u>	<u>21,777,435</u>	<u>15,486,876</u>	<u>4,159,884</u>	<u>7,079,236</u>	<u>59,658,505</u>	<u>251,988,144</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,510,861</u>	<u>301,517</u>	<u>37,646,597</u>	<u>(4,069,317)</u>	<u>(7,033,980)</u>	<u>(11,868,768)</u>	<u>16,486,910</u>
Other Financing Sources (Uses)							
General obligation bond proceeds	-	-	-	49,205,000	-	-	49,205,000
Refunding bond proceeds	-	-	-	-	-	5,520,000	5,520,000
BAN proceeds	-	-	-	-	50,000,000	-	50,000,000
Premium on refunding bonds issued	-	-	-	-	-	58,512	58,512
Premium on bonds issued	-	-	-	-	404,000	4,131,254	4,535,254
Payment to refunded bond escrow agent	-	-	-	-	-	(2,005,428)	(2,005,428)
Proceeds from sale of capital assets	508,062	-	-	-	-	-	508,062
Transfers in	-	-	-	-	-	8,709,250	8,709,250
Transfers out	(4,967,440)	(1,189,951)	(270,626)	(2,600,000)	-	(3,690,103)	(12,718,120)
Total other financing sources (uses)	<u>(4,459,378)</u>	<u>(1,189,951)</u>	<u>(270,626)</u>	<u>46,605,000</u>	<u>50,404,000</u>	<u>12,723,485</u>	<u>103,812,530</u>
Net change in fund balance	(2,948,517)	(888,434)	37,375,971	42,535,683	43,370,020	854,717	120,299,440
Fund balances, beginning of year	49,343,349	6,759,200	-	46,341,503	-	48,976,456	151,420,508
Fund balances, end of year	<u>\$ 46,394,832</u>	<u>\$ 5,870,766</u>	<u>\$ 37,375,971</u>	<u>\$ 88,877,186</u>	<u>\$ 43,370,020</u>	<u>\$ 49,831,173</u>	<u>\$ 271,719,948</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Exhibit 6

For the year ended June 30, 2014

(amounts shown in thousands)

Net change in fund balances - Total government funds	\$	120,299
Amounts reported for governmental activities in the statement of activities are different because:		
Internal Service funds are used by management to charge for the cost of insurance and vehicle maintenance to other funds. The net increase of internal service funds is reported with governmental activities.		
		3,986
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay		22,035
Depreciation expense		(14,173)
Excess of capital outlay over depreciation expense		7,862
Contributed property is not reported as revenue in governmental funds. However, in the statement of activities, the cost of property contributed is reported in the current period. In the current period, these amounts are:		
Contributed property		14,808
The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.		
Proceeds from sale of capital assets		(508)
Gain on sale of capital assets		442
		(66)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Unavailable revenues decreased by this amount this year.		
Property taxes		198
Other revenue		(640)
		(442)
Bond and capital lease proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net position. In the current period, proceeds were received from:		
Issuance of bonds		(49,205)
Issuance of BAN		(50,000)
Refunding Bonds Issued		(5,520)
Bond premium		(4,593)
		(109,318)
Repayment of long-term debt is reported as an expenditure in governmental funds but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:		
General obligation bond principal retirement		16,220
Payment to refunded bond escrow agent		2,005
Special assessment/source debt principal retirement		940
Payment of interest to refunded bond escrow agent		(50)
Other long term debt principal retirement		41
Total long-term debt repayment		19,156
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in government funds.		
Net other post employment benefit obligation		(8,429)
Compensated absences		(135)
Amortization of bond premium		1,623
Amortization of deferred amount on refunding		(113)
		(7,054)
In the statement of activities, interest is accrued on outstanding bonds whereas, in governmental funds, interest is expensed when due.		
		(653)
Change in net position of government activities	\$	48,578

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014

Exhibit 7

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Broad River Utility System	Nonmajor Proprietary Funds	Total Business-type Activities	
Assets					
Current Assets					
Equity in pooled cash	\$ 22,535,193	\$ 2,981,699	\$ 907,130	\$ 26,424,022	\$ 23,694,092
Receivables, net:					
Property taxes and other taxes	408,813	-	-	408,813	-
Accounts	1,583,724	261,643	34,200	1,879,567	-
Due from other governments	46,873	-	-	46,873	-
Prepays and other current assets	8,720	-	-	8,720	-
Inventories	73,394	67,370	2,301	143,065	129,221
Total current assets	<u>24,656,717</u>	<u>3,310,712</u>	<u>943,631</u>	<u>28,911,060</u>	<u>23,823,313</u>
Noncurrent Assets					
Restricted equity in pooled cash	-	4,848,479	43,792	4,892,271	-
Capital assets:					
Land	881,973	944,214	4,175,885	6,002,072	-
Buildings and improvements	2,054,764	62,937,983	28,763,249	93,755,996	-
Machinery and equipment	6,830,421	1,996,743	106,052	8,933,216	-
Computer equipment	9,418	51,570	38,671	99,659	-
Construction in progress	-	-	480,124	480,124	-
Less, accumulated depreciation	<u>(7,057,634)</u>	<u>(16,214,404)</u>	<u>(12,774,628)</u>	<u>(36,046,666)</u>	<u>-</u>
Total noncurrent assets	<u>2,718,942</u>	<u>54,564,585</u>	<u>20,833,145</u>	<u>78,116,672</u>	<u>-</u>
Total assets	<u>\$ 27,375,659</u>	<u>\$ 57,875,297</u>	<u>\$ 21,776,776</u>	<u>\$ 107,027,732</u>	<u>\$ 23,823,313</u>
Deferred Outflows of Resources					
Deferred Outflows of Resources					
Charge on refunding	\$ -	\$ 1,160,135	\$ -	\$ 1,160,135	\$ -
Total deferred outflows of resources	<u>\$ -</u>	<u>\$ 1,160,135</u>	<u>\$ -</u>	<u>\$ 1,160,135</u>	<u>\$ -</u>
Total assets and deferred outflows of resources	<u>\$ 27,375,659</u>	<u>\$ 59,035,432</u>	<u>\$ 21,776,776</u>	<u>\$ 108,187,867</u>	<u>\$ 23,823,313</u>
Liabilities, Deferred Inflows of Resources, and Net Position					
Current Liabilities					
Accounts payable	\$ 2,355,888	\$ 229,162	\$ 113,433	\$ 2,698,483	\$ 332,812
Accrued salaries, wages and related costs	80,965	61,065	15,375	157,405	-
Unearned revenue	614	118,635	30	119,279	-
Accrued interest payable	-	433,691	-	433,691	-
Accrued compensated absences	46,626	35,806	6,351	88,783	-
General obligation bonds payable	-	958,389	-	958,389	-
Loan payable	-	-	24,649	24,649	-
Due to other funds	-	316,000	-	316,000	-
Accrued closure and post-closure care costs	101,000	-	-	101,000	-
Total current liabilities	<u>2,585,093</u>	<u>2,152,748</u>	<u>159,838</u>	<u>4,897,679</u>	<u>332,812</u>
Noncurrent Liabilities					
Net other post employment benefit obligation	793,156	578,790	-	1,371,946	-
Accrued compensated absences	53,006	128,235	3,209	184,450	-
General obligation bonds payable	-	32,682,047	-	32,682,047	-
Loan payable	-	-	1,946,967	1,946,967	-
Accrued closure and post-closure care costs	2,465,438	-	-	2,465,438	-
Total noncurrent liabilities	<u>3,311,600</u>	<u>33,389,072</u>	<u>1,950,176</u>	<u>38,650,848</u>	<u>-</u>
Total liabilities	<u>\$ 5,896,693</u>	<u>\$ 35,541,820</u>	<u>\$ 2,110,014</u>	<u>\$ 43,548,527</u>	<u>\$ 332,812</u>
Deferred Inflows of Resources					
Unearned Revenue - timing restriction for property taxes and fees	10,802,485	252,710	8,120	11,063,315	-
Total deferred inflows of resources	<u>\$ 10,802,485</u>	<u>\$ 252,710</u>	<u>\$ 8,120</u>	<u>\$ 11,063,315</u>	<u>\$ -</u>
Net Position					
Net investment in capital assets	2,718,942	19,400,994	18,846,782	40,966,718	-
Restricted for debt service	-	2,683,290	14,747	2,698,037	-
Unrestricted	7,957,539	1,156,618	797,113	9,911,270	23,490,501
Total net position	<u>\$ 10,676,481</u>	<u>\$ 23,240,902</u>	<u>\$ 19,658,642</u>	<u>\$ 53,576,025</u>	<u>\$ 23,490,501</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 27,375,659</u>	<u>\$ 59,035,432</u>	<u>\$ 21,776,776</u>	<u>\$ 108,187,867</u>	<u>\$ 23,823,313</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the year ended June 30, 2014

Exhibit 8

	Business-type Activities - Enterprise Funds			Total Business-type Activities	Governmental Activities- Internal Service Fund
	Solid Waste	Broad River Utility System	Nonmajor Proprietary Funds		
Operating Revenues					
User fees and penalties	\$ 22,479,147	\$ 6,326,944	\$ 647,071	\$ 29,453,162	\$ 3,389,879
Miscellaneous revenue	144,535	-	-	144,535	-
Total operating revenues	<u>22,623,682</u>	<u>6,326,944</u>	<u>647,071</u>	<u>29,597,697</u>	<u>3,389,879</u>
Operating Expenses					
Personal services	2,097,270	1,694,925	416,692	4,208,887	-
Operating expenses	26,282,794	1,798,442	376,073	28,457,309	3,389,879
Increase in post-closure liability	72,698	-	-	72,698	-
Depreciation & Amortization	344,079	2,312,644	1,136,913	3,793,636	-
Total operating expenses	<u>28,796,841</u>	<u>5,806,011</u>	<u>1,929,678</u>	<u>36,532,530</u>	<u>3,389,879</u>
Income (Loss) from operations	<u>(6,173,159)</u>	<u>520,933</u>	<u>(1,282,607)</u>	<u>(6,934,833)</u>	<u>-</u>
Nonoperating Revenues (Expenses)					
Property taxes	4,983,654	-	-	4,983,654	-
Fees-in-lieu of taxes	129,271	-	-	129,271	-
Grant revenue	147,467	-	535,869	683,336	-
Interest income	6,521	1,975	56	8,552	-
Interest expense	-	(1,368,855)	(74,575)	(1,443,430)	-
Total nonoperating revenues (expenses)	<u>5,266,913</u>	<u>(1,366,880)</u>	<u>461,350</u>	<u>4,361,383</u>	<u>-</u>
Loss before transfers and capital contributions	<u>(906,246)</u>	<u>(845,947)</u>	<u>(821,257)</u>	<u>(2,573,450)</u>	<u>-</u>
Capital Contributions	-	414,150	92,964	507,114	-
Transfers In	-	-	513,334	513,334	3,985,506
Transfers Out	<u>(275,581)</u>	<u>(98,318)</u>	<u>(116,071)</u>	<u>(489,970)</u>	<u>-</u>
Changes in net position	(1,181,827)	(530,115)	(331,030)	(2,042,972)	3,985,506
Net position, beginning of year	11,858,308	24,332,191	19,989,672	56,180,171	19,504,995
Prior period adjustment - Note 20	-	(561,174)	-	(561,174)	-
Net position, beginning of year, as restated	<u>11,858,308</u>	<u>23,771,017</u>	<u>19,989,672</u>	<u>55,618,997</u>	<u>19,504,995</u>
Net position, end of year	<u>\$ 10,676,481</u>	<u>\$ 23,240,902</u>	<u>\$ 19,658,642</u>	<u>\$ 53,576,025</u>	<u>\$ 23,490,501</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2014

Exhibit 9

	Business-type Activities - Enterprise Funds			Total Business-type Activities	Governmental Activities- Internal Service Fund
	Solid Waste	Broad River Utility System	Nonmajor Proprietary Funds		
Operating Activities					
Receipts from customers and users	\$ 23,346,828	\$ 5,860,640	\$ 666,477	\$ 29,873,945	\$ 3,396,787
Payments to suppliers	(26,185,018)	(1,766,473)	(306,681)	(28,258,172)	(3,340,740)
Payments to employees	(1,916,395)	(1,576,172)	(430,590)	(3,923,157)	-
Net cash provided by (used for) operations	(4,754,585)	2,517,995	(70,794)	(2,307,384)	56,047
Noncapital Financing Activities					
Property taxes and fees in lieu of taxes	4,934,007	-	-	4,934,007	-
Decrease in due from other funds	-	50,708	-	50,708	-
Decrease in due to other funds	-	(64,000)	(161,995)	(225,995)	-
Transfers to other funds	(275,581)	(98,318)	(116,071)	(489,970)	-
Transfers from other funds	-	-	513,334	513,334	3,985,506
Net cash provided by (used for) noncapital financing activities	4,658,426	(111,610)	235,268	4,782,084	3,985,506
Capital and Related Financing Activities					
Acquisition of capital assets	(125,214)	(85,756)	(898,265)	(1,109,235)	-
Grant revenue	141,696	-	763,278	904,974	-
Repayment on loan payable	-	-	(23,741)	(23,741)	-
Principal payment on bonds payable	-	(910,000)	-	(910,000)	-
Interest paid	-	(1,325,100)	(74,575)	(1,399,675)	-
Net cash provided by (used for) capital and related financing activities	16,482	(2,320,856)	(233,303)	(2,537,677)	-
Investing Activities					
Interest income	6,521	1,975	56	8,552	-
Net cash provided by investing activities	6,521	1,975	56	8,552	-
Net increase (decrease) in cash and cash equivalents	(73,156)	87,504	(68,773)	(54,425)	4,041,553
Cash and cash equivalents, beginning of year	<u>22,608,349</u>	<u>7,742,674</u>	<u>1,019,695</u>	<u>31,370,718</u>	<u>19,652,539</u>
Cash and cash equivalents, end of year	<u>\$ 22,535,193</u>	<u>\$ 7,830,178</u>	<u>\$ 950,922</u>	<u>\$ 31,316,293</u>	<u>\$ 23,694,092</u>
Reconciliation of cash and cash equivalents					
Equity in pooled cash	\$ 22,535,193	\$ 2,981,699	\$ 907,130	\$ 26,424,022	\$ 23,694,092
Restricted equity in pooled cash	-	4,848,479	43,792	4,892,271	-
	<u>\$ 22,535,193</u>	<u>\$ 7,830,178</u>	<u>\$ 950,922</u>	<u>\$ 31,316,293</u>	<u>\$ 23,694,092</u>
Reconciliation of operating income (loss) to cash flows from operating activities					
Operating income (loss)	\$ (6,173,159)	\$ 520,933	\$ (1,282,607)	\$ (6,934,833)	\$ -
Adjustments to reconcile operating loss to net cash provided by (used for) operations					
Depreciation and amortization	344,079	2,312,644	1,136,913	3,793,636	-
Changes in certain assets and liabilities					
Accounts receivable	60,328	(3,002)	13,723	71,049	6,908
Prepays and other current assets	24	-	-	24	-
Inventories	77,813	586	(132)	78,267	18,301
Accounts payable	90,325	31,383	69,524	191,232	30,838
Retainage payable	(70,386)	-	-	(70,386)	-
Accrued payroll liabilities	180,875	118,753	(13,898)	285,730	-
Unearned revenue	662,818	(463,302)	5,683	205,199	-
Closure and post-closure care costs	72,698	-	-	72,698	-
Net cash provided by (used for) operations	(4,754,585)	2,517,995	(70,794)	(2,307,384)	56,047
Noncash Activity					
Contributed capital	\$ -	\$ 414,150	\$ 92,964	\$ 507,114	\$ -

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2014

Exhibit 10

ASSETS		
Cash and cash equivalents		\$ 7,898,391
Equity in pooled cash		123,939,806
Property taxes receivable		<u>27,519,482</u>
Total assets		<u><u>\$ 159,357,679</u></u>
 LIABILITIES		
Due to Agency		<u>\$ 159,357,679</u>
Total liabilities		<u><u>\$ 159,357,679</u></u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Richland County, a political subdivision of the State of South Carolina, was originally chartered in 1799 and incorporated in the year 1868. Richland County (the County) is geographically located in the center of South Carolina and includes the capital of the State, Columbia. The County operates under a Council-Administrator form of government and is governed by a chairman and ten (10) council members.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

Using the criteria of GASB Codification Sec. 2600, the basic financial statements of the County present the reporting entity that consists of the primary government and those organizations for which the primary government is financially accountable and for which the nature and significance of their relationship, with the primary government, are such that exclusion could cause the County's financial statements to be misleading or incomplete.

Financial accountability is defined as appointment of a voting majority of the separate organization's board and either (a) the ability to impose will by the primary government, or (b) the possibility that the separate organization will provide a financial benefit to or impose a financial burden on the primary government. "Blended" component units are separate entities that are, substantially, part of the primary government's operations and are combined with financial data of the primary government. "Discretely presented" component units, on the other hand, are reported in separate columns, in the government-wide financial statements, to emphasize that they are legally separate from the operations of the primary government. A summary of the County's blended and discretely presented component units follows:

Blended Component Unit – For the year ended June 30, 2014, the County had a "blended" component unit, Richland County Development Corporation (the Corporation). The Corporation has the same governing body as the County since County Council appoints the officers and directors of the Corporation. The County also has operational responsibility for the Corporation. The Corporation administers certain leased property and improvements, thereon in the County's industrial park. The Corporation does not issue separate financial statements.

Discretely Presented Component Units – Using the criteria of GASB Codification Sec. 2600, the County has three discretely presented component units and all have a June 30 fiscal year end.

Columbia Township Auditorium – The Columbia Township Auditorium (the Township) operates as a multi-purpose facility for the benefit of the citizens of the City of Columbia and Richland County. Act #831 of 1971, of the South Carolina General Assembly, changed the makeup of the Board of Trustees to seven members appointed by Richland County Council for a term of five years. The County owns the land and building used by the Township to carry out all of its activities and is responsible for issuing and bond indebtedness.

County Council approves the annual budget for the Township and the Township reimburses the County for actual payroll-related costs incurred. The Township meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

A. Reporting Entity – (Continued)

Richland Library – Richland County Public Library System (the Library) was created in 1979 pursuant to Ordinance #554-79 to serve the needs of citizens of Richland County. The Library’s Board of Trustees is appointed by County Council. The County owns the land and buildings used by the Library and finances Library construction through bond indebtedness. Property taxes are levied and collected by the County to pay the bonds. The County Council approves the portion of the Library budget that will be funded with Richland County property taxes. The Library meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

Richland Library Foundation – Richland Library Foundation (Foundation) is a legally separate, tax exempt component unit of the Library. The Foundation Board of Trustees is self-perpetuating and consists of trustees who are elected by the then-serving trustees. The Library does not control the resources from the Foundation, but since they are held for the primary use of the Library’s programs, they are considered a component unit of the Library. The Foundation meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

Richland Library Friends – Richland Library Friends (Friends) is a legally separate, tax-exempt component unit of the Library established in 1975. The Friends Board of Directors is a 30 member board that is self-perpetuating and consists of members who are appointed by the total membership. The Library does not control the resources from the Friends, but since they are held for the primary use of the Library’s programs, they are considered a component unit of the Library. The Friends meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

Richland County Recreation Commission – The Richland County Recreation Commission, South Carolina (the Recreation Commission) was incorporated June 6, 1960 under the laws of the State of South Carolina by Act 873, as amended, for establishment of the Rural Recreation District in Richland County. The Commission provides physical education and recreation facilities for the citizens of Richland County. Act #431 of 2006 of the laws of South Carolina provided that the authority of the governing body of the Commission to levy ad valorem property taxes upon all taxable property in the District for operating or capital purposes and to issue general obligation bonds or revenue bonds of the District is deleted, and provided that this authority was transferred to and rests solely with the Richland County Council. The Commission meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit within Richland County, South Carolina.

Complete financial statements for the Columbia Township Auditorium, Richland Library, Richland Library Foundation, Richland Library Friends and Richland County Recreation Commission may be obtained at their respective administrative offices:

Columbia Township Auditorium 1703 Taylor Street Columbia, South Carolina 29201	Richland Library 1431 Assembly Street Columbia, South Carolina 29201	Richland County Recreation Commission 5819 Shakespeare Road Columbia, South Carolina 29223
Richland Library Foundation Development Office 1431 Assembly Street Columbia, South Carolina 29201	Richland Library Friends Development Office 1431 Assembly Street Columbia, South Carolina 29201	

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Basis of Presentation

The statements of the County are presented as follows:

Government-wide Financial Statements – The government-wide financial statements consist of a statement of net position and a statement of activity and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County’s governmental activities, business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in enterprise funds. The primary government is reported separately from certain legally separate component units.

The statement of net position reports all financial and capital resources of the County and reports the difference between assets and deferred outflows and liabilities and deferred inflows as net position not fund balance or equity. The statement of activities demonstrates the degree to which the direct expenses, of a given function or section, are offset by program revenues and reflects the net (expenses) revenue of the County’s individual functions before applying general revenues.

Program revenues are derived directly from the program itself or from parties outside the reporting government’s taxpayers or citizenry, as a whole, and, thus, reduce the net cost of the function to be financed from the government’s general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. Direct expenses are those that are clearly identifiable, with a specific function or segment as identified in the County budget, for governmental activities and include general government, public safety, public works, health and social services and economic development.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column, in the fund financial statements, with non-major funds being aggregated and displayed in a single column displayed as other.

The County reports its General Fund, Fire Service Special Revenue Fund, Transportation Tax Special Revenue Fund, Facility Projects Capital Project Fund and Transportation Tax Projects Capital Project Fund as major governmental funds. The County reports the following major proprietary funds: Solid Waste and Broad River Utility System.

A combining schedule of other non-major funds is presented separately as part of other financial information. Due to basis of accounting and reporting differences, summary reconciliations to the government-wide financial statements are presented at the end of each applicable fund financial statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Basis of Presentation – (Continued)

A summary of the fund financial statement types follows:

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance.

The following governmental funds are the County's major governmental funds:

The ***General Fund*** is the primary operating fund of the County and is used to account for all financial transactions not properly accounted for in another fund.

The ***Fire Services Special Revenue Fund*** is used to account for all financial transactions for the purpose of providing fire protection and safety education throughout the County. Property taxes levied against rural areas that are provided fire protection are the major source of funding for this fund.

The ***Transportation Tax Special Revenue Fund*** is used to account for financial transactions from the 1% transportation sales tax. This includes collection of sales tax revenue, administrative transactions for the program, and funding for Central Midlands Regional Transit Authority (CMRTA).

The ***Facility Projects Capital Project Fund*** is used to account for all financial transactions for several County projects funded GO Bonds. These projects include Detention Center expansion, parking garage redesign, EMS facilities, Richland Library capital improvement program, and record retention storage facilities.

The ***Transportation Tax Capital Project Fund*** is used to account for all financial transactions for County projects funded by the 1% transportation sales tax. These projects include funding for the road, bike, pedestrian, and green way projects.

Additionally, the government reports the following nonmajor governmental fund types:

Special Revenue Funds – to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted or committed to expenditures for specified purposes. Special revenue funds consist of the following: Federal, State and Local Grants, Victims' Rights, Tourism Development, Temporary Alcohol Permits, Emergency Telephone, Forfeiture, Stormwater Management, Conservation Commission, Neighborhood Redevelopment, Hospitality Tax, Accommodations Tax, Road Maintenance, Other, Public Defender, and School Resource Officer.

Debt Service Funds – to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest, other than debt service payments financed by proprietary fund types. Debt service funds consist of the following: General, Siemens bond, Fire Protection Refunding Bonds, Series 2013A Hospitality Tax Refunding Bonds and Transportation Tax BAN.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Basis of Presentation – (Continued)

Capital Projects (Building) Funds – to account for financial resources restricted, committed, or assigned to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital projects funds consist of the following: Renovations and Refunding Program, Construction and Repair Fire Projects, County Projects, County ADA Projects, Public Safety Bonds, and Township.

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

The County’s proprietary funds include six **Enterprise Funds** which are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of provided goods or services to the general public on a continuing basis be financed or covered primarily through user charges or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The following enterprise funds are the County’s major proprietary funds:

Solid Waste – to account for all revenue and expenses related to the County’s solid waste and landfill activities.

Broad River Utility System – to account for all revenue and expenses related to the County’s water and sewer activities located in Broad River.

Additionally, the County reports the following enterprise funds as nonmajor proprietary funds:

Parking – to account for all revenue and expenses related to the County’s parking lots operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations – to account for all revenue and expense related to the County’s Jim Hamilton – L.B. Owens Airport.

Lower Richland Water System – to account for all revenue and expenses related to the County’s water system located in Lower Richland.

Lower Richland Sewer System – to account for all revenue and expense related to the County’s sewer system located in Lower Richland.

The County’s proprietary funds also include an **Internal Service Fund** to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management, which accounts for the maintenance and repair of vehicles.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Basis of Presentation – (Continued)

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The County's fiduciary funds consist of agency funds which are custodial in nature and do not involve measurement of results of operation. Fiduciary funds are not included in the government-wide financial statements.

Agency Funds – to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consist primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with State of South Carolina statutes.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Under GASB Codification Sec. 1600, the government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements, imposed by the grantor, have been met.

Additionally, the effect of interfund activity has been eliminated from the government-wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measureable and available). Measureable means the amount of the transaction can be identified and available means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measureable include fees and fines (except hospitality fees), licenses and permits.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

C. Measurement Focus and Basis of Accounting – (Continued)

In the government-wide financial statements, and in the governmental fund types and the proprietary fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability, commonly referred to as unearned revenue. Unearned revenue, in the government-wide statements and governmental fund financial statements, is represented by various deposits on contracts. The governmental fund financial statements report certain assets that are not yet available to finance expenditures for the current fiscal period and are classified as deferred inflows commonly known as unavailable revenue.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net position by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses.

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Enterprise Funds.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimate and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date, and reported amounts of revenues and expenses during the reporting period. Estimates are used to determine depreciation expense, the allowance for doubtful accounts, and certain claims and judgment liabilities among other accounts. Actual results could differ from those estimates.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash, Cash Equivalents and Equity in Pooled Cash – Cash includes currency on-hand, demand deposits with financial institutions and other accounts that have the general characteristics of demand deposits in that additional funds may be deposited any time and withdrawn without prior notice or penalty.

The County pools the cash of substantially all funds into an internal cash and investment pool that is available for use by all funds with the exception of where legal restrictions prohibit the commingling of funds. Allocation of interest earned is made to each fund based on pro rata equity. Each individual fund's portion of the pool is displayed on the combined balance sheet as equity in pooled cash. Certain departments within the County maintain separate cash accounts in addition to pooled cash held by the Treasurer.

The County's discretely presented component units, the Township, the Library, the Friends, the Foundation and the Recreation Commission maintain separate cash and investment accounts, generally in the form of cash in the bank, certificates of deposit, and repurchase agreements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity – (Continued)

For purposes of the statement of cash flows for the proprietary (enterprise) fund, cash equivalents are deposit accounts (including restricted assets other than deposits with other agencies) with an original maturity of three months or less from date of purchase, and other short-term highly liquid investments that are readily convertible to known amounts of cash. Net changes in cash and cash equivalents represent changes in the equity in pooled cash balances held by the respective enterprise funds plus funds held by others.

Investments – Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts. At June 30, 2014, the fair value of the County’s investments approximated cost.

Receivables and Allowance for Doubtful Accounts – Accounts receivables are stated net of their allowance for uncollectible amounts. Receivables in governmental funds include revenue accruals that are recognized when they become measurable and available, as previously defined. Property taxes receivable represents delinquent and unpaid real and personal property tax billing (five years for vehicle property taxes and ten years for all other property taxes), less an allowance for amounts estimated to be uncollectible.

Due from Other Governments – Receivables from state, federal or other local government agencies are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

Deferred Outflows of Resources – When debt is refunded, the reacquisition price less the net carrying amount of the old debt is calculated. The amount is either a gain or loss on refunding that is recognized as a component of interest expense, over the shorter of the new debt’s life or the remaining life of the old debt.

Deferred Inflows of Resources – Revenue that is received in the current fiscal year that applies to a future period will not be recognized until that time. These amounts consist of property taxes and solid waste fees that are levied and collected in advance and service fee revenue that are received in advance of receiving services. They are deferred and recognized as an inflow of resources in the period the amounts become available. As of June 30, 2014, the County reported \$4,611,401 of property tax, \$2,006,976 of grant revenue, and \$23,865 of other fee revenue categorized as deferred inflows of resources in governmental funds. The County also reported \$7,470 of property tax, \$10,795,015 of solid waste fees, and \$260,833 of other fee revenue categorized as deferred inflows of resources in proprietary funds.

Inventories – Inventories are valued at cost using the first-in, first-out method for the primary government and the discretely presented component units. Inventories in the general fund consist of fuel and emergency medical supplies held for consumption. The costs of these supplies are regarded as expenditures at the time the items are consumed. Inventories of the discretely presented component units consist of concession-related goods held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items (where applicable) in the governmental fund types are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity – (Continued)

Interfund Receivables and Payables – Short-term loans or advances between funds are accounted for in the appropriate interfund receivable and payable accounts as due to/from funds. Transactions that constitute flows of cash or goods, from one fund to another without the requirement for repayment, are reported as interfund transfers. Additionally, reimbursements of a fund for expenditures or expenses initially made from that fund, which are properly applicable to another fund, are recorded as expenditure or expense in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed.

Restricted Assets – Restricted assets include monies or other resources, the use of which is subject to constraints that are either: (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. In the Broad River Utility System Enterprise Fund, restricted assets consist of bond-related project and debt service accounts. Restricted assets of the discretely presented component unit, Richland County Recreation Commission, consist of debt service accounts.

Capital Assets and Depreciation – Capital assets, which include land, buildings, improvements, machinery and equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets used in the operations of governmental funds and are not specifically related to activities reported in proprietary or fiduciary funds have been reported as assets in the governmental activities column of the government-wide financial statement. Capital assets are defined by the County as those assets with an initial, individual cost of more than \$5,000 (\$5,000 for discretely presented component units) and an estimated useful life in excess of two years. All capital assets are valued at historical cost if purchased or constructed, or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain (infrastructure) capital assets (e.g. roads, bridges, sidewalks and other assets that are immovable and of value only to the governments) have been capitalized using actual and estimated historical costs of major general infrastructure assets that were acquired or significantly reconstructed, or that received significant improvements in fiscal years ending after June 30, 1980. For the County’s discretely presented component units, capital assets are stated at cost less accumulated depreciation.

Depreciation of all exhaustible capital assets has been provided using the straight-line method over the estimated useful lives of the respective assets ranging as follows: land improvements, 20-40 years; building and improvements, 15-30 years; vehicles, 5 years; furniture and fixtures, 3-10 years; machinery and heavy equipment, 5-10 years. In lieu of annual depreciation, the County has elected to use the “modified approach” for its infrastructure assets, which consists of reporting as required supplemental information (RSI) the current assessed condition of the assets pursuant to its pavement management system and the estimated annual amounts to maintain and preserve such assets along with actual amounts expensed during the period.

Unrecognized Charges (Bond Issuance Costs) – In accordance with GASB 65 “Items Previously Reported As Assets and Liabilities,” all bond issue costs are expensed in the period incurred. Bond premiums and discounts are deferred and amortized over the life of the related bond issue using the straight-line method. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity – (Continued)

Lease Accounting – Revenue from land, building space rentals or other leased sites is accounted for under the operating lease method. Leases are normally for periods of three to twenty years, with options to renew; however, certain leases associated with economic development initiatives, where long-term bonded debt was issued, cover the period or repayment of the indebtedness. Lease costs, if material, are deferred and amortized to expense over the life of the lease. There were no material lease costs during the year ended June 30, 2014.

Compensation for Future Absences – Employees are permitted to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Employees are entitled to accrue a maximum of 90 days sick leave and 45 days of vacation. If an employee terminates employment with the County, they are entitled to be paid for unused vacation up to 45 days and for 25% of unused sick leave if more than 20 days has accumulated with a maximum sick leave payout of up to 25% of 90 days if a two week notice was provided. In government-wide and proprietary fund financial statements, vacation pay is accrued when incurred and reported as a current and long-term liability. In governmental fund types, a liability is recorded only if the compensated absences have matured. That is, where there are pending payouts of unused reimbursable leave owed to employees separated from active service.

Long-Term Obligations – In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Long-term debt represents unmatured principal of general and special assessment and revenue bond indebtedness. Other long-term obligations represent outstanding net present value portions due on capital lease obligations, long-term contracts using actual or imputed interest rates and long-term portions of claims or judgments. Liabilities arising from interfund activities do not constitute general long-term liabilities.

Net Position and Fund Balances – In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net position. Net position for the proprietary fund types displays three components – net investment in capital assets, restricted (distinguished between major categories of restrictions), and unrestricted. Unrestricted net position represents the net position available for future operations.

In the governmental fund financial statements, the County has adopted the provisions of GASB Codification Sec. 1800, which requires the fund balance amounts to be properly reported within one of the following fund balance categories:

Nonspendable – Amounts that are not in spendable form, whether currently or permanently, or to items legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes due to constraints on resources that are either externally enforceable legal restrictions, such as by creditors, legislations, etc.

Committed – Amounts that can be used only for specific purposes created through formal action of the government's highest-level of decision making authority (Richland County Council). These amounts cannot be used for any other purpose unless County Council imposes, modifies or removes fund balance commitments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity – (Continued)

Assigned - Amounts that relate to an intended use of resources and may be assigned by either the established governing body (Richland County Council) or its designee, such as the County Administrator, other County Official and/or Department Head, for determining an assignment and does not require formal action to impose modify or remove any fund balance assignment.

Unassigned – Amounts not reflected in other spendable classifications.

The County considers restricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted amounts are available. When an expenditure is incurred for which committed, assigned or unassigned amounts could be used the County considers the expenditures to be used in this respective order.

Non-exchange Transaction, Contributed Capital and Transfers – Pursuant to GASB Codification Sec. N50, deeded properties and federal, state and local government assistance in the form of non-operating grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment have been recorded as non-operating revenue.

Future Landfill Closure and Post-Closure Care Costs – In accordance with GASB Codification Sec. L10, the County recognizes expenses for landfill closure and post-closure care costs over the life of the landfill’s operation in proportion to the usage of the landfill’s total capacity. Federal and state regulations related to landfill closure procedures are comprehensive and require post-closure care and monitoring for a period extending either twenty (20) years, for construction and demolition waste landfills, or thirty (30) years, for municipal solid waste landfills, after closure.

Property Taxes – The County assesses and levies property taxes in accordance with applicable laws of the State of South Carolina. Real property and personal property owned and used in the County, except that which is exempt from taxation under the Constitution and laws of the State, is subject to taxation. An annual ordinance establishing the millage rate associated with the levy is adopted each year as part of the budget process.

Real property and all personal property other than vehicles are assessed for property tax purposes as of December 31 each year. The basis for value of taxable real property within the County is taken from the records of the County Assessor. Taxes are levied by the County auditor as of January 1, billed in October, and are due by January 15 in the year following their levy. Tax billings are considered delinquent on March 17th, at which time the applicable property is subject to a lien and interest and penalties are assessed.

Penalties are added to the taxes, depending on the date paid, as follows:

January 16 through February 1	3% of tax
February 2 through March 16	10% of tax
March 17 and thereafter	15% of tax plus collection cost

New vehicle property taxes are assessed and levied by the County Auditor within 120 days of the registration of the vehicle and payment is due upon receipt of the property tax notice. Other vehicle property taxes are assessed and levied in the month the vehicle is scheduled for license renewal with the South Carolina Department of Motor Vehicles and payment is due before the end of the month of the scheduled renewal.

County property tax revenues are recognized at the time of levy for the budget period to which they apply. Delinquent and unpaid property taxes are reported as receivables, less amounts estimated to be uncollectible.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity – (Continued)

The County also bills and collects property taxes for special purpose districts, school districts and municipalities. Such amounts are reported as agency funds.

The County also passed an ordinance devoting all proceeds received from the State in the Local Option Sales Tax program to reduce property taxes (see Note 18).

Program and General Revenue – The County charges the public fees for building permits, inspections, marriage licenses, document filing fees, ambulance (EMS) services, and other program-related services. These fees, as well as traffic violations and grant revenues, are recorded as program revenue in the statement of activities. General revenue reported by the County include property taxes, fees-in-lieu of taxes, hospitality taxes, state-shared revenue, business licenses and other government imposed, non-exchange fees not specific to a particular program (e.g. business licenses and franchise fees, which are general revenue taxes in lieu of program specific fees).

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

The County Council adopts an annual budget for the general fund and fire service fund revenue and expenditures prior to the beginning of each fiscal year. The adopted budget specifies expenditure limits appropriated to each County department. Budget amounts reflected in the accompanying financial statements represent the adopted budget and the final budget, as amended. The adopted budget is the initial funding level appropriated by Council, and the amended budget includes any revisions approved by Council during the fiscal year. The County Administrator may approve any line item transfer within operating departments; however, County Council is required to approve any additional appropriations and budget transfers between funds. For Fiscal Year 2014, operating budgets are prepared for all funds except for the Forfeiture Special Revenue fund, School Resource Officer Special Revenue Fund, Transportation BAN Debt Service Fund, and Township Capital Project Fund.

B. Encumbrances

Under encumbrance accounting, outstanding purchase orders, contracts, and other commitments for unperformed contracts and goods and services at year end are recorded in order to reserve that portion of the applicable appropriation in the governmental fund types. At year end all purchase orders lapse, with the exception of a few special situations. These exceptions are funds budgeted for capital which have not been completed where said funds have not been budgeted to other capital projects, other County Council road improvement and grant funds which have not been expended, funds for capital items authorized by purchase order but not received, and accommodations tax funds approved by the Accommodations Tax Committee and County Council that have not been expended. Such encumbered amounts are carried forward and are reported in accordance with GASB Codification Sec. 1800 as one of the following: Restricted, Committed or Assigned fund balance. Certain encumbrances will be satisfied by the carryover of fund balances, or subsequent receipt of grants or entitlements.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – (Continued)

C. Deficit Budgets and Fund Balances

For the more significant funds, budgeted expenditures and other financing uses exceed estimated revenues and other financing sources for the General Fund by \$11.0 million; Fire Service Special Revenue Fund by \$2.6 million; Emergency Telephone System Special Revenue Fund by \$4.7 million; Stormwater Management Special Revenue Fund by \$1.1 million; Neighborhood Redevelopment Special Revenue Fund by \$1.4 million; Hospitality Tax Special Revenue Fund by \$2.2 million; and Solid Waste Enterprise Fund by \$2.0 million. These budget deficits were funded (if necessary) by unassigned and applicable assigned, committed, and restricted fund balances and/or additional unbudgeted revenue.

NOTE 3 – DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits may not be returned to it. At June 30, 2014, the carrying amount of the County’s deposits was \$13,266,254 and the bank balance was \$14,841,087. In addition to the deposits, the County has \$168,750 of funds held in escrow. All of the County’s deposits at year-end were covered by federal depository insurance or by collateral held in the pledging financial institutions’ trust departments in the County’s name. Petty cash funds of \$9,145 are reflected as cash on the general fund balance sheet. The County has no investment policy that would limit its investment choices other than state law.

Investments – Custodial credit risk of investments is the risk that, in the event of a bank failure or the failure of a counterparty, the County will not be able to recover the value of its investments. The County does not have an investment policy for custodial credit risk. At June 30, 2014 the County had the following investment types:

	Investment Maturities		
	Fair value	Three months or less	More than three months but less than one year
<i>(Dollars in thousands)</i>			
Money market fund	\$ 9,006	\$ 9,006	\$ -
U.S. Government Agencies Securities	9,160	9,160	-
Repurchase agreements	44,897	44,897	-
State of South Carolina Treasurer’s Investment Pool	378,772	378,772	-
Certificates of deposit	500	-	500
	<u>\$ 442,335</u>	<u>\$ 441,835</u>	<u>\$ 500</u>

Investment balances were covered by collateral held by the financial institution in the County’s name. At June 30, 2014, the County’s investments were not materially exposed to custodial credit risk.

Interest Rate Risk – The County does not have a formal investment policy that limits the investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 3 – DEPOSITS AND INVESTMENTS – (Continued)

Credit Risk – State statute authorizes the County to invest in obligations of the United States and agencies thereof, general obligations of the State of South Carolina or any of its political units provided such obligations are rated as an “A” or better by Moody’s Investor Service, Inc. and Standard and Poor’s Corporation or their respective successors; interest bearing accounts in savings and loan associations to the extent that the same are insured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. As of June 30, 2014, the County’s investments in U.S. Government Agencies Securities are rated AAA by Standard & Poor’s and by Moody’s Investors Service. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statues also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer’s Investment Pool which is unrated, of which; the fair value of the County’s investments is the same as the value of the pooled shares. The County’s investment in the money market fund, repurchase agreement, and certificate of deposit are also unrated. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – The County places no limit on the amount it may invest in any one issuer. More than 5 percent of the County’s investments are in repurchase agreements. The concentration of this investment is 10 percent of the County’s total investments.

Component Units – Deposit and investment information for the County’s discretely presented component units (Columbia Township Auditorium, Richland Library, Richland Library Foundation, Richland Library Friends, and Richland County Recreation Commission are as follows at June 30, 2014:

	Township Auditorium	
	Bank Balance	Carrying Amount
<i>(amounts shown in thousands)</i>		
Cash and cash equivalents	\$ 1,489	\$ 1,504
	Richland Library	
	Bank Balance	Carrying Amount
<i>(amounts shown in thousands)</i>		
Cash	\$ 1,017	\$ 704
Adjustable Rate Government Fund	3,630	3,630
Advantage Short Duration Government Bond Fund Class I	5,016	5,016
BlackRock GNMA Fund	3,483	3,483
Wells Fargo Money Market Fund	1	1
Total Deposits	\$ 13,147	\$ 12,834

NOTE 3 – DEPOSITS AND INVESTMENTS – (Continued)

	<u>Richland Library Foundation</u>	
	<u>Bank</u>	<u>Carrying</u>
	<u>Balance</u>	<u>Amount</u>
<i>(amounts shown in thousands)</i>		
Cash	\$ 385	\$ 385
Investments	<u>520</u>	<u>398</u>
Total Deposits	<u>\$ 905</u>	<u>\$ 783</u>
	<u>Richland Library Friends</u>	
	<u>Bank</u>	<u>Carrying</u>
	<u>Balance</u>	<u>Amount</u>
<i>(amounts shown in thousands)</i>		
Cash and cash equivalents	<u>\$ 126</u>	<u>\$ 126</u>
	<u>Recreation Commission</u>	
	<u>Bank</u>	<u>Carrying</u>
	<u>Balance</u>	<u>Amount</u>
<i>(amounts shown in thousands)</i>		
Cash	<u>\$ 7,218</u>	<u>\$ 7,172</u>

NOTE 4 – RECEIVABLES

Receivables for the primary government, including applicable allowances for uncollectible accounts, at June 30, 2014, are as follows:

	<i>(amounts shown in thousands)</i>			
	<u>Governmental Activities</u>			
			Transportation	
		Fire Service	Tax	Nonmajor
		Special	Special	Governmental
	<u>General</u>	<u>Revenue Fund</u>	<u>Revenue Fund</u>	<u>Funds</u>
Property taxes	\$ 4,744	\$ 134	\$ -	\$ 917
Other:				
EMS	69,504	-	-	-
Miscellaneous	3,128	-	20	2,941
Less, allowance for uncollectibles	<u>(68,433)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net receivables	<u>\$ 8,943</u>	<u>\$ 134</u>	<u>\$ 20</u>	<u>\$ 3,858</u>
	<i>(amounts shown in thousands)</i>			
	<u>Business-type Activities</u>			
		Broad River		
		Utility	Nonmajor	
		System	Proprietary	
	<u>Solid</u>			
	<u>Waste</u>			
Property taxes	\$ 409	\$ -	\$ -	
Accounts:				
User Fees	1,626	481	403	
Less, allowance for uncollectibles	<u>(42)</u>	<u>(219)</u>	<u>(369)</u>	
Net receivables	<u>\$ 1,993</u>	<u>\$ 262</u>	<u>\$ 34</u>	

NOTE 4 – RECEIVABLES – (Continued)

Property taxes receivable includes delinquent and unpaid taxes, penalties and interest, if applicable, and is reported in the accompanying financial statements of the primary government net of that portion not available for current year budget appropriations as level.

Accounts receivable represent amounts owed to the County from solid waste, utilities, parking and airport enterprise fund customers, plus amounts owed to the County related to EMS (emergency medical transportation/ambulance services).

The allowance for uncollectible for accounts and other receivables include estimated amounts for doubtful accounts associated with EMS, solid waste, and utilities customers.

Receivables at June 30, 2014 for the discretely presented component unit Richland Library totaled \$2,101,938 and include amounts for property taxes, library fines and interest.

Receivables at June 30, 2014 for the discretely presented component unit Richland Library Foundation totaled \$165,919 for contributions.

Receivables at June 30, 2014 for the discretely presented component unit Richland County Recreation Commission totaled \$280,688 for property taxes and other receivables.

Receivables at June 30, 2014 for the discretely presented component unit Township Auditorium totaled \$180,092 for other receivables.

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

In the government-wide statement of net position, interfund receivables and payables of governmental funds have been eliminated. The governmental activities and business-type activities of short-term interfund receivables and payables at June 30, 2014 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Broad River Utility System	\$ 316,000
General fund	Nonmajor governmental	525,605
Transportation Tax capital projects fund	Nonmajor governmental	750
Total		<u>\$ 842,355</u>

The \$316,000 payable, from Broad River Utility System to the General Fund, is a building loan, on which the Utilities fund makes annual payments. The \$525,605 payable, from Nonmajor governmental to the General Fund, is comprised of \$212,654 of reimbursable grant expenditures, \$71,602 of reimbursable forfeiture special revenue expenditures, \$162,191 of reimbursable accommodation tax special revenue expenditures, and \$79,158 of reimbursable SRO special revenue expenditures. The \$750 payable, from Nonmajor governmental to the Transportation Tax capital project fund, is Transportation BAN issue cost that will be repaid in the next fiscal year.

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS – (Continued)

Additionally, interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations or other requirements. Total transfers during the year ended June 30, 2014 consisted of the following individual amounts:

	<u>Transfer In</u>	<u>Transfer Out</u>
Major governmental funds		
General	\$ -	\$ 4,967,440
Fire Fund	-	1,189,951
Transportation	-	270,626
Facility Projects	-	2,600,000
Non-major governmental funds	8,709,250	3,690,103
Major proprietary funds		
Solid Waste	-	275,581
Broad River Utility	-	98,318
Non-major proprietary funds	513,334	116,071
Internal Service Fund	<u>3,985,506</u>	<u>-</u>
Total	<u>\$ 13,208,090</u>	<u>\$ 13,208,090</u>

NOTE 6 – DUE FROM/TO OTHER GOVERNMENTS

Amounts due from other governments, for the primary government, at June 30, 2014 are as follows:

<i>(amounts shown in thousands)</i>	<u>Governmental Activities</u>				
	<u>General</u>	<u>Fire Service Special Revenue Fund</u>	<u>Transportation Tax Special Revenue Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Due from other governments:					
State					
State shared aid	\$ 8,967	\$ -	\$ 14,174	\$ -	\$ 23,141
A-Tax and other fees	-	-	-	260	260
Federal					
Grants	-	-	-	2,559	2,559
Local	<u>-</u>	<u>96</u>	<u>-</u>	<u>-</u>	<u>96</u>
Total	<u>\$ 8,967</u>	<u>\$ 96</u>	<u>\$ 14,174</u>	<u>\$ 2,819</u>	<u>\$ 26,056</u>

<i>(amounts shown in thousands)</i>	<u>Business-type Activities</u>	
	<u>Solid Waste</u>	<u>Total</u>
Due from other governments:		
State		
State shared aid	\$ 47	\$ 47
Total	<u>\$ 47</u>	<u>\$ 47</u>

Intergovernmental agreements between the County and the City of Columbia, South Carolina for Fire Service are more fully described in Note 14.

NOTE 6 – DUE FROM/TO OTHER GOVERNMENTS – (Continued)

The Richland County Recreation Commission had a \$15,222,383 due from other governments, the Richland Library had a \$5,461 due from other governments and a \$623 due to other governments, the Richland Library Foundation has a \$623 due from primary government and a \$607 due to primary governments, and the Richland Library Friends has a \$4,854 due to primary governments at June 30, 2014.

Amounts due to other governments, from the primary government, at June 30, 2014 are as follows:

<i>(amounts shown in thousands)</i>	Governmental Activities		
	General	Nonmajor Governmental Funds	Total
Due to other governments:			
State			
Sales tax and other fees	\$ 889	\$ -	\$ 889
Local	<u>3,289</u>	<u>115</u>	<u>3,404</u>
Total	<u>\$ 4,178</u>	<u>\$ 115</u>	<u>\$ 4,293</u>

NOTE 7 – CAPITAL ASSETS

A summary of the changes in the capital assets during the year ended June 30, 2014 is as follows:

	<i>(amounts shown in thousands)</i>				Balance June 30, 2014
	Balance June 30, 2013	Additions	Deletions	Transfers	
Governmental Activities					
General Capital Assets:					
Not subject to depreciation:					
Land	\$ 26,713	\$ 9,496	\$ -	\$ -	\$ 36,209
Construction-in-progress	8,616	1,629	-	(5,182)	5,063
Infrastructure	<u>371,097</u>	<u>14,808</u>	-	-	<u>385,905</u>
Total not subject to depreciation	<u>406,426</u>	<u>25,933</u>	-	<u>(5,182)</u>	<u>427,177</u>
Subject to depreciation:					
Buildings and improvements	245,086	1,066	-	796	246,948
Furniture, fixtures and equipment	38,280	3,943	(337)	4,386	46,272
Vehicles	<u>36,881</u>	<u>5,901</u>	<u>(3,764)</u>	-	<u>39,018</u>
Total subject to depreciation	<u>320,247</u>	<u>10,910</u>	<u>(4,101)</u>	<u>5,182</u>	<u>332,238</u>
Less, accumulated depreciation:					
Buildings and improvements	(144,287)	(8,318)	-	-	(152,605)
Furniture, fixtures and equipment	(31,896)	(2,659)	337	-	(34,218)
Vehicles	<u>(29,266)</u>	<u>(3,196)</u>	<u>3,698</u>	-	<u>(28,764)</u>
Total accumulated depreciation	<u>(205,449)</u>	<u>(14,173)</u>	<u>4,035</u>	-	<u>(215,587)</u>
Total capital assets being depreciated, net	<u>114,798</u>	<u>(3,263)</u>	<u>(66)</u>	<u>5,182</u>	<u>116,651</u>
Net capital assets, Governmental Activities	<u>\$ 521,224</u>	<u>\$ 22,670</u>	<u>\$ (66)</u>	<u>\$ -</u>	<u>\$ 543,828</u>

NOTE 7 – CAPITAL ASSETS – (Continued)

Depreciation expense for capital assets was charged to functions in the statement of activities as follows:

(amounts shown in thousands)

General government	\$ 8,513
Public safety	5,001
Public works	652
Health and social services	6
Economic development	<u>1</u>
	<u><u>\$ 14,173</u></u>

Construction-in-progress amounts included above are as follows at June 30, 2014:

(amounts shown in thousands)

Economic Development	\$ 231
Coroner's Office Facility	419
NE Recreational Complex	1,186
Relocation of County Facilities	<u>3,227</u>
	<u><u>\$ 5,063</u></u>

Capital assets of the proprietary funds at June 30, 2014 are as follows:

	<i>(amounts shown in thousands)</i>				
<u>Business-type Activities</u>	Balance June 30, 2013	Additions	Deletions	Transfers	Balance June 30, 2014
Proprietary Fund Capital Assets:					
Not subject to depreciation:					
Land	\$ 5,870	\$ 132	\$ -	\$ -	\$ 6,002
Construction-in-progress	<u>939</u>	<u>856</u>	<u>-</u>	<u>(1,315)</u>	<u>480</u>
Total not subject to depreciation	<u>6,809</u>	<u>988</u>	<u>-</u>	<u>(1,315)</u>	<u>6,482</u>
Subject to depreciation:					
Buildings and improvements	91,996	445	-	1,315	93,756
Furniture, fixtures and equipment	8,750	183	-	-	8,933
Computer equipment	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total subject to depreciation	<u>100,846</u>	<u>628</u>	<u>-</u>	<u>1,315</u>	<u>102,789</u>
Less, accumulated depreciation:					
Buildings and improvements	(25,244)	(3,056)	-	-	(28,300)
Furniture, fixtures and equipment	(6,909)	(738)	-	-	(7,647)
Computer equipment	<u>(100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100)</u>
Total accumulated depreciation	<u>(32,253)</u>	<u>(3,794)</u>	<u>-</u>	<u>-</u>	<u>(36,047)</u>
Total capital assets being depreciated, net	<u>68,593</u>	<u>(3,166)</u>	<u>-</u>	<u>1,315</u>	<u>66,742</u>
Net capital assets, Business-type Activities	<u><u>\$ 75,402</u></u>	<u><u>\$ (2,178)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 73,224</u></u>

NOTE 7 – CAPITAL ASSETS – (Continued)

Construction-in-progress amounts included in the proprietary funds are as follows at June 30, 2014:

(amounts shown in thousands)

Lower Richland Sewer Project	\$	178
Allbene Park Water System		<u>302</u>
	\$	<u>480</u>

Capital assets of the discretely presented component units Township, Richland Library and the Richland County Recreation Commission at June 30, 2014 are as follows:

<u>Component Units</u>	<u>Recreation Commission</u>	<u>Township</u>	<u>Richland Library</u>
Land and rights of way	\$ 9,603,423	\$ -	\$ 5,800,380
Works of art	-	-	140,066
Construction-in-progress	2,901,372	-	915,796
Buildings and improvements	55,665,721	-	24,702,713
Contractual and other services	-	-	56,463
Vehicles	-	-	156,712
Furniture and equipment	3,879,524	24,044	3,819,386
Library materials	-	-	<u>16,495,712</u>
Totals	72,050,040	24,044	52,087,228
Less, accumulated depreciation	<u>(21,203,433)</u>	<u>(23,221)</u>	<u>(25,430,105)</u>
Net capital assets, component units	<u>\$ 50,846,607</u>	<u>\$ 823</u>	<u>\$ 26,657,123</u>

NOTE 8 – LONG-TERM DEBT

Long-term debt for the primary government at June 30, 2014 is comprised of general obligation bonds, special assessment and special source revenue debt, and other long-term liabilities of capital leases, notes payable, and accumulated compensated absences liability.

General obligation bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment reported in both governmental and business-type activities. General obligation bonds are direct obligation and pledge the full faith, credit and taxing power of the County. The South Carolina Constitution limits local government units borrowing power to eight percent (8%) of its assessed property values. The limitation excludes bonded indebtedness existing prior to December 1, 1997 (the date of the Constitutional Amendment), certain special levies assessed on properties located in specific areas receiving special benefits, and other prescribed indebtedness approved by the voters through referendums.

Special Assessment and Source Revenue bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment and are secured by the pledge of special tax/source revenues of the County and do not constitute the general obligations, or pledge of the faith, credit or taxing power of the County or any other political subdivision.

The 2012B General Obligation Bonds are general obligation bonds of the County. While they are general obligations, the County anticipates the full debt service will be paid by an ad valorem tax on all taxable property in the Fire District. In the unanticipated event the debt funds do not have sufficient revenues, bondholders will be paid from general fund revenues.

NOTE 8 – LONG-TERM DEBT – (Continued)

The 2007B & 2011B Water & Sewer General Obligation Bonds are general obligation bonds of the County. While they are general obligations, the County anticipates the full debt service will be paid with revenues derived from the operation of the Broad River Sewer System. In the unanticipated event the debt funds do not have sufficient revenues, a County tax levy must be made to meet the payments of principal and interest.

New Bond Debt – During the fiscal year, the County issued a \$50,000,000 General Obligation Bond Anticipation Note, Series 2013, to provide funds to proceed with transportation capital projects and to assist in funding the CMRTA, as approved by voters on a November 6, 2012 referendum ballot. Subsequent to fiscal year 2014, the County issued a \$50,000,000 General Obligation Bond Anticipation Note, Series 2014, to refund this Series 2013 General Obligation Bond Anticipation Note.

During the fiscal year, the County issued \$5,520,000 General Obligation Refunding Bonds, Taxable Series 2013A, to provide funding for Hospitality Tax projects and to partially refund the airport-related debt, Series 2004B General Obligation bonds. The entire FY2014 Series 2013A issuance repaid within the fiscal year and has no remaining liability. The refunding resulted in the County saving \$488,314 in the cash required to service the Series 2004B, without this partial refunding, versus servicing the new debt, Series 2013A, including the costs associated with completing the partial refunding. The resulting economic gain, from the Series 2013A partial refunding of Series 2004B, is \$213,439.

During the fiscal year, the County issued \$13,615,000 General Obligation Bonds, Series 2013B, to defray the costs of certain capital improvement for the County’s governmental activities and to pay the issuance costs of the bond. These capital improvement projects include acquiring Sheriff and EMS vehicles, building improvements, and acquiring new facilities.

During the fiscal year, the County issued \$35,590,000 General Obligation Bonds, Series 2014A, to defray the costs of capital projects related to the County’s component unit Richland Library and to pay the issuance costs of the bond.

General Obligation Bonds

General Obligation Bonds at June 30, 2014 are as follows (*amounts shown in thousands*):

<u>Description of Issue</u>	<u>Original Issue Amount</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Installment Amounts (annual principal)</u>	<u>Interest Rate</u>	<u>Outstanding June 30, 2014</u>
GENERAL OBLIGATION BONDS						
Series 2007C bonds	\$ 8,755	12/12/07	03/01/15	\$ 885 - 1,410	3.75%-4.00%	\$ 995
Series 2008A bonds	5,500	11/19/08	03/01/18	385 - 770	3.72%	1,770
Series 2010A bonds	16,330	10/13/10	03/01/25	155 - 5,310	0.50%-4.20%	6,350
Series 2011B bonds	10,440	12/06/11	03/01/17	25 - 2,550	2.00%-4.00%	4,800
Series 2012A bonds	35,000	09/26/12	03/01/22	1,220 - 6,800	3.00%-5.00%	26,180
Series 2012B bonds	8,100	12/27/12	03/01/17	1,400 - 2,160	2.00%-5.00%	4,405
Series 2013B bonds	13,615	11/21/13	03/01/23	600 - 5,865	2.00%-5.00%	11,615
Series 2014A bonds	35,590	05/21/14	03/01/34	525 - 2,640	2.00%-5.00%	<u>35,590</u>
Subtotal of par liability outstanding						91,705
Plus premium on general obligation bonds						<u>8,908</u>
Total						<u>\$ 100,613</u>

NOTE 8 – LONG-TERM DEBT – (Continued)

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2014 are as follows:

Year ended June 30	General obligation bonds <i>(amounts in thousands)</i>		
	Principal	Interest	Total
2015	\$ 13,803	\$ 3,420	\$ 17,223
2016	9,666	3,300	12,966
2017	8,416	2,945	11,361
2018	6,511	2,681	9,192
2019	7,243	2,497	9,740
2020-2024	32,503	7,879	40,382
2025-2029	10,404	3,107	13,511
2030-2034	12,067	1,194	13,261
	<u>\$ 100,613</u>	<u>\$ 27,023</u>	<u>\$ 127,636</u>

Special Assessment/Source Debt Obligations

Special assessment/source debt obligations of the County’s governmental activities at June 30, 2014 are as follows *(amounts shown in thousands)*:

Description of Issue	Original Issue Amount	Date of Issue	Date of Maturity	Installment Amounts (annual principal)	Interest Rate	Outstanding June 30, 2014
GENERAL OBLIGATION BONDS						
Series 2013A bonds	\$ 14,940	04/15/13	04/01/26	540 - 1,240	1.00%-5.00%	\$ 14,000
Series 2013 Transportation BAN	50,000	11/06/13	11/06/14	50,000	1.00%	50,000
Subtotal of par liability outstanding						64,000
Plus premium on special source bonds						1,627
Total						<u>\$ 65,627</u>

The annual requirements to amortize all special assessment/source debt outstanding as of June 30, 2014 are as follows:

Year ended June 30	Special assessment/source debt <i>(amounts in thousands)</i>		
	Principal	Interest	Total
2015	\$ 1,141	\$ 558	\$ 52,334
2016	51,301	1,020	1,686
2017	1,192	482	1,674
2018	1,214	442	1,656
2019	1,245	400	1,645
2020-2024	6,657	1,300	7,957
2025-2026	2,877	128	3,005
	<u>\$ 65,627</u>	<u>\$ 4,330</u>	<u>\$ 69,957</u>

NOTE 8 – LONG-TERM DEBT – (Continued)

Business-Type Activities Debt

Business-type activities debt, for the year ended June 30, 2014, are as follows (*amounts shown in thousands*):

<u>Description of Issue</u>	<u>Original Issue Amount</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Installment Amounts</u>	<u>Interest Rate</u>	<u>Outstanding June 30, 2014</u>
GENERAL OBLIGATION BONDS						
Series 2007B bonds	\$ 16,970	06/12/07	03/01/37	195 - 2,280	4.00%-5.00%	\$ 15,655
Series 2011A bonds	19,300	11/15/11	03/01/33	540 - 1,240	2.00%-5.00%	<u>17,535</u>
Subtotal of par liability outstanding						33,190
Plus premium on general obligation bonds						<u>450</u>
Total						<u>\$ 33,640</u>

Other general long-term obligations, for the year ended June 30, 2014, are as follows (*amounts shown in thousands*):

<u>Description of Issue</u>	<u>Original Issue Amount</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Installment Amounts (annual principal)</u>	<u>Interest Rate</u>	<u>Outstanding June 30, 2014</u>
OTHER LONG-TERM OBLIGATIONS						
United States Department of Agriculture, Rural Development Loan	\$ 2,033	10/15/11	10/15/51	2 - 8	3.758%	\$ <u>1,972</u>

<u>Year ended June 30</u>	<u>Business-type Activities</u>		
	<u>General obligation bond (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 958	\$ 1,301	\$ 2,259
2016	979	1,277	2,256
2017	1,003	1,253	2,256
2018	1,039	1,220	2,259
2019	1,103	1,195	2,298
2020-2024	6,057	5,435	11,492
2025-2029	7,162	4,329	11,491
2030-2034	8,826	2,735	11,561
2035-2037	<u>6,513</u>	<u>652</u>	<u>7,165</u>
	<u>\$ 33,640</u>	<u>\$ 19,397</u>	<u>\$ 53,037</u>

<u>Year ended June 30</u>	<u>Business-type Activities</u>		
	<u>Other long-term liabilities (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 25	\$ 73	\$ 98
2016	25	73	98
2017	26	72	98
2018	28	70	98
2019	29	69	98
2020-2024	160	332	492
2025-2029	194	298	492
2030-2034	234	258	492
2035-2039	282	210	492
2040-2044	340	152	492
2045-2049	410	82	492
2050-2052	<u>219</u>	<u>10</u>	<u>229</u>
	<u>\$ 1,972</u>	<u>\$ 1,699</u>	<u>\$ 3,671</u>

NOTE 8 – LONG-TERM DEBT – (Continued)

The following is a summary of the changes in long-term debt for the year ended June 30, 2014:

	Balance June 30, 2013	Additions	Reductions	Balance June 30, 2014	Amounts due in one year
GOVERNMENTAL ACTIVITIES DEBT					
General obligation bonds	\$ 61,243	\$ 58,915	\$ (19,545)	\$ 100,613	\$ 13,803
Special assessment/source debt	16,417	50,404	(1,194)	65,627	51,277
General other long-term liabilities	84	-	(41)	43	43
Accrued compensated absences	<u>6,481</u>	<u>2,711</u>	<u>(2,576)</u>	<u>6,616</u>	<u>2,564</u>
	<u>\$ 84,225</u>	<u>\$ 112,030</u>	<u>\$ (23,356)</u>	<u>\$ 172,899</u>	<u>\$ 67,687</u>
BUSINESS-TYPE ACTIVITIES DEBT					
Business-type activities bonds	\$ 34,574	\$ -	\$ (934)	\$ 33,640	\$ 958
Business-type other LT liabilities	1,995	-	(23)	1,972	25
Business-type accrued compensated absences	306	58	(91)	273	89
Business-type closure & post-closure liability	<u>2,494</u>	<u>173</u>	<u>(101)</u>	<u>2,566</u>	<u>101</u>
	<u>\$ 39,369</u>	<u>\$ 231</u>	<u>\$ (1,149)</u>	<u>\$ 38,451</u>	<u>\$ 1,173</u>

The County adjusted several June 30, 2013 beginning balances to report in accordance with the effects of GASB 65 because the fiscal year 2014 additions, deletions, ending balance and amounts due in one year must report under the guidance of GASB 65.

Discretely Presented Component Unit Debt

General obligation bonds payable of the Recreation Commission at June 30, 2014:

Description of Issue	Original Issue Amount	Date of Issue	Date of Maturity	Interest Rate	Outstanding June 30, 2014
GENERAL OBLIGATION BONDS					
Recreation Series 2009A bonds	\$ 10,000	11/19/09	03/01/19	3.00% -5.00%	\$ 5,625
Recreation Series 2009B bonds	27,000	12/16/09	03/01/32	2.95% -5.85%	26,885
Recreation Series 2012 bonds	13,000	12/05/12	03/01/32	2.00% -5.00%	<u>11,615</u>
Plus premium on Recreation General obligation bonds					<u>611</u>
Total					<u>\$ 44,736</u>

Changes in general obligation bonds and other general long-term obligations of the Recreation Commission are as follows (*amounts in thousands*):

	Balance June 30, 2013	Additions	Reductions	Balance June 30, 2014	Amounts due in one year
General obligation bonds	\$ 46,704	\$ -	\$ (1,968)	\$ 44,736	\$ 1,903
Installment purchase	12	495	(12)	495	162
Accrued compensated absences	<u>502</u>	<u>68</u>	<u>-</u>	<u>570</u>	<u>379</u>
Net other long-term liabilities	<u>\$ 47,218</u>	<u>\$ 563</u>	<u>\$ (1,980)</u>	<u>\$ 45,801</u>	<u>\$ 2,444</u>

Various governing bodies within Richland County have issued bonds for educational and other purposes. The full faith and taxing power of each individual district is pledged to secure the outstanding debt of the district and, accordingly, these amounts are not reported by the County in these financial statements. The Treasurer of Richland County collects taxes levied on property of each district for the purpose of paying the debt as it matures. The bonds mature serially and are subject to early redemption in accordance with the terms and conditions of each applicable bond agreement.

NOTE 8 – LONG-TERM DEBT – (Continued)

Other Political Subdivisions (Overlapping Debt)

Outstanding bonds payable from the various debt service funds maintained by the County Treasurer at June 30, 2014 are as follows (*amounts in thousands*):

	<u>Balance</u> <u>June 30, 2014</u>
East Richland County Public Sewer Commission General Obligation Sewage Disposal Bonds State Revolving Fund	\$ 18,351
Riverbanks Park Commission General Obligation Bonds	36,100
School District Number 1 School Building Bonds	440,470
School District Number 2 School Building Bonds	<u>489,560</u>
Total other political subdivisions	<u>\$ 984,481</u>

The County boundaries also include an additional \$270,038,000 overlapping debt of other political subdivisions (City of Columbia and Lexington School District 5) not administered by the County Treasurer. The extent of the overlap ranges from 39.40% to 95.80%. The Treasurers of both Richland and Lexington Counties collect taxes levied on all taxable property, within the Counties, for the purpose of retiring the debt of the Riverbanks Park Commission as it matures. All taxes collected by the Treasurer of Lexington County are remitted to the Treasurer of Richland County who, in turn, remits the appropriate amounts to the paying agent.

NOTE 9 – CAPITAL AND OPERATING LEASES

There were no material operating lease expenditures (expenses) for the year ended June 30, 2014.

Operating Lease Agreements – Lessor – Richland County derives a portion of its general and special revenue fund revenue from leases of real property and facilities, primarily from its Hospital, Airport, and Northeast Industrial Park properties. Additionally, Richland County maintains agreements with businesses in the community and leases real property for nominal amounts in association with issuances of conduit debt and fees-in-lieu of tax arrangements (see Note 10).

Hospital Lease Agreement – Richland County and the Board of Trustees of Richland Memorial Hospital entered into a lease agreement, dated February 9, 1998 (as amended on April 22, 2003 and June 2, 2009) with Palmetto Health Alliance f/k/a BR Health System, Inc., (collectively referred to herein as Palmetto); whereby all real and personal property of the former Richland Memorial Hospital held by the County and the Board of Trustees including existing improvements located thereon, any easements, right-of-ways, and other similar rights of way are leased to Palmetto for an initial period of 35 years, ended December 31, 2032. The lease can automatically be extended for a period of five (5) years contemporaneously with the fifth (5th), the tenth (10th) and the fifteenth (15) anniversary date of the lease.

Palmetto pays the County annually \$1,289,743, plus an amount equal to the County’s annual assessment for the Medically Indigent Assistance Program (MIAP) as determined by the State of South Carolina, plus \$350,000 for community-based primary care clinics and programs as determined by County Council. Additionally, Palmetto assumes and bears all costs associated with health care services to indigent patients of the County during the term of the lease.

At June 30, 2014, the carrying value of the capital assets for the Hospital equaled \$40 million (historical costs of \$112 million, less accumulated depreciation of \$72 million).

NOTE 9 – CAPITAL AND OPERATING LEASES – (Continued)

Airport Lease Agreement – The County entered into a 20-year lease and use with a third-party fixed based operator (FBO) to manage and operate the County’s Jim Hamilton – L.B. Owens Airport (general aviation). The County, as lessor, leases all facilities and improvements connected with or appurtenant to the Airport, including the use of landing areas, runways, taxiways, navigational aids, terminal facilities, aircraft parking areas, maintenance hangers, fuel farm, wash rack, and public parking areas. The lease agreement calls for monthly payments of five cents (\$.05) per gallon of fuel sales, plus two percent (2%) of gross sales income from all “commercial aviation activities”, excluding the sale of aircraft, fuel and maintenance (parts and labor). The lease is scheduled to expire on June 30, 2024.

At June 30, 2014, the carrying value of capital assets for the Airport equaled \$10.4 million (historical costs of \$19.8 million, less accumulated depreciation of \$9.4 million).

NOTE 10 – CONDUIT DEBT AND FILOT ARRANGEMENTS

From time to time, the County issues Industrial Development Revenue Bonds (IRBs) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest.

The bonds are generally for a period of twenty (20) years, are secured by the property financed, and are payable solely from the payments received on the underlying mortgage notes or lease arrangements. Pursuant to County Council ordinances and certain lease agreements, the County shall own legal title to the real property and facilities during the term of the lease and debt service bonds shall be payable solely out of lease payments made by the business.

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities, nor are the deeded (leased) assets in the accompanying County financial statements.

At June 30, 2014, there were approximately 81 outstanding arrangements where the County has issued IRBs with the initial aggregate amount of bonds exceeding \$3.0 billion. The remaining aggregate principal amounts payable at June 30, 2014 is approximately \$1.1 billion.

NOTE 11 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

Richland County Municipal Solid Waste Landfill stopped accepting solid waste on October 2, 1995. State and federal laws require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County has received notification, from the South Carolina Department of Health and Environmental Control (SCDHEC) that the facility is officially in post-closure effective August 9, 2005.

On June 1, 2009, the County began accepting Construction & Demolition waste in a 1.7 million cubic yard cell. In May 2008, SCDHEC changed the regulations related to Construction & Demolition Waste Landfills. The new regulations now allow Construction & Demolition Landfills to accept certain types of previously disallowed types of waste. As part of these new regulations, the County will have to perform certain maintenance and monitoring functions at Construction & Demolition Landfills for twenty years after closure. During fiscal year 2014, the County had an estimated \$72,698 increase in post-closure liability based on usage at a Construction & Demolition landfill site. Thus, for fiscal year 2014, the County has an estimated \$432,681 Construction & Demolition Landfill post-closure liability and also has an estimated \$2,133,757 post-closure liability for its Municipal Solid Waste landfill, for a total post-closure estimated liability of \$2,566,438.

NOTE 11 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS – (Continued)

In addition to operating expenses, related to current activity of the landfill, an expense provision and related liability have been recognized in the solid waste enterprise fund based on the post-closure care costs that will be incurred after the date the landfills have been moved to post-closure. However, the actual costs of closure and post-closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The changes in the County’s total liability related to the landfill post-closure costs are as follows for the year ended June 30, 2014:

Balance at June 30, 2013	\$ 2,493,740
Additions	173,698
Deletions	<u>(101,000)</u>
Balance at June 30, 2014	2,566,438
Estimated current portion	<u>101,000</u>
Estimated non-current portion	<u>\$ 2,465,438</u>

Post-closure costs have been allocated based on landfill capacity used to date. The total estimated cost of closure for the Construction & Demolition Landfill is \$3,086,216, of which \$620,778 has not been recorded in the financial statements. Approximately 86.32% of the Construction & Demolition Landfill capacity has been used to date.

NOTE 12 – EMPLOYEE BENEFIT PLANS

A. South Carolina Retirement and Police Officer’s Retirement

All County employees, except for police department personnel, participate in the South Carolina Retirement System (SCRS), a cost-sharing, multiple-employee, defined benefit pension, public employee retirement system. County police officers participate in the South Carolina Police Officer’s Retirement System (SCPORS), a cost-sharing, multi-employer, defined benefit pension, public employee retirement system. The plan is administered by the South Carolina Public Employee Benefit Authority (PEBA). Generally, all employees are required to participate in and contribute to the System as a condition of employment, unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws. The County’s payroll, for the year ended June 30, 2014, was approximately \$84.5 million, of which \$46.3 million and \$38.2 million were for employees covered by the SCRS and SCPORS, respectively. The County’s total payroll, for the year ended June 30, 2013, was approximately \$79.9 million, of which \$44 million and \$35.9 million were for employees covered by the SCRS and SCPORS, respectively.

The County’s total payroll, for the year ended June 30, 2012, was approximately \$75.4 million, of which \$41.6 million and \$33.8 million were for employees covered by the SCRS and SCPORS, respectively.

Both the SCRS and the SCPORS offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans’ provisions are established under Title 9 of the South Carolina Code of Law. Both employees and the County are required to contribute to the Plans at rates established under authority of Title 9 of the South Carolina Code of Laws. The County’s contributions are actuarially determined, but are communicated to and paid by the County as a percentage of the employee’s annual earnings.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

A. South Carolina Retirement and Police Officer’s Retirement – (Continued)

The County’s required contributions to the SCRS for employer and employee portions, for the year ended June 30, 2014, expressed as a dollar amount and as a percentage of covered payroll in 2014 were \$4,838,891 and 10.45% and \$3,464,384 and 7.5%, respectively, and the contribution to the SCPORS for the employer and employee portions were \$4,750,011 and 12.44% and \$2,951,892 and 7.84%, respectively. The County’s required contributions to the SCRS for employer and employee portions, for the year ended June 30, 2013, expressed as a dollar amount and as a percentage of covered payroll in 2013 were \$4,599,463 and 10.45% and \$3,072,779 and

7.0%, respectively, and the contribution to the SCPORS for the employer and employee portions were \$4,272,075 and 11.9% and \$2,506,647 and 7.0%, respectively. The County’s required contributions to the SCRS for employer and employee portions, for the year ended June 30, 2012, expressed as a dollar amount and as a percentage of covered payroll in 2012 were \$3,905,044 and 9.385% and \$2,704,610 and 6.5%, respectively, and the contribution to the SCPORS for the employer and employee portions were \$3,844,615 and 11.363% and \$2,199,244 and 6.5%, respectively.

In addition to the above rates, the County’s 2014 required contributions to the SCRS to provide a group life insurance benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$69,458 and 0.15% of annual earnings, and the contribution to the SCPORS to provide a group life insurance benefit and accidentally death benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$152,734 and 0.2% on each group life and accidental death or total of 0.4%.

Substantially all employees of the Richland Library are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 10.45% and 7.5%, respectively. The contribution requirements of plan members and the Richland Library are established and may be amended by the SCRS.

The Richland Library’s actual contribution to the SCRS for the years ended June 30, 2014, 2013 and 2012 were \$1,192,056, \$1,089,815 and \$919,356, respectively, and equaled the required contributions of 10.45% for 2014, 10.45% for 2013 and 9.385% for 2012. Also, the Library paid employer group life insurance contributions of \$17,227, \$15,818 and \$14,816 for the years ended June 30, 2014, 2013 and 2012, respectively, at a rate of 0.15% of compensation. The Library’s covered payroll for the current year was \$11,315,457.

Substantially all employees of the Richland County Recreation Commission are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 10.45% and 7.5%, respectively. The contribution requirements of plan members and the Richland County Recreation Commission are established and may be amended by the SCRS. The Richland County Recreation Commission actual contribution to the SCRS for the years ended June 30, 2014, 2013 and 2012 were \$787,110, \$746,124 and \$657,986, respectively.

Also, the Richland County Recreation Commission paid employer group-life insurance contributions at a rate of 0.15% of compensation for the year ended June 30, 2014.

A comprehensive annual financial report containing financial statements and required supplementary information for the SCRS and SCPORS is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, South Carolina 29211-1960.

NOTE 12 – EMPLOYEE BENEFIT PLANS

B. Post-Employment Benefits

Plan Description – In addition to providing pension benefits, the County offers single employer plan to provide certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the County’s employees may become eligible when they are eligible to draw benefits from the SCRS or SCPORS system. The cost of these benefits is recognized as an expenditure of the general fund on a pay-as-you-go basis as provided for in the annual budget ordinance. These benefits will cease if funds are not available for appropriation. As of year-end, there were 404 employees that were receiving these benefits. The Plan also covers eligible employees of the Recreation Commission and the Township Auditorium (component units of the County). The Plan does not issue a stand-alone financial report.

Funding Policy – The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2014, the County contributed approximately \$3,880,000 for current premiums of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan. These financial statements assume that a pay-as-you-go funding policy will continue.

Annual Other Post-Employment Benefit (OPEB) Costs and Net OPEB Obligation – The County has an updated actuarial valuation performed for the plan as of July 1, 2013 to determine the funded status of the plan as of that date as well as the employer’s annual required contribution (ARC) for the fiscal year ended June 30, 2014. The County’s annual OPEB cost of \$12,607,200 is equal to the ARC plus interest on net OPEB obligation less ARC adjustment. The County’s annual OPEB costs and the net OPEB obligation for June 30, 2014 was as follows (amounts shown in thousands):

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Employer normal costs	\$ 7,090	\$ 245
Amortization of UAL	<u>5,002</u>	<u>178</u>
Annual Required Contribution	12,092	423
Interest on net obligation	1,250	45
Adjustment to ARC	<u>(1,163)</u>	<u>(40)</u>
Annual OPEB costs	12,179	428
Net OPEB obligation, beginning of year	31,293	1,074
Contributions made	<u>3,750</u>	<u>130</u>
Net OPEB obligation, end of year	<u>\$ 39,722</u>	<u>\$ 1,372</u>

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2012	\$ 10,491,400	36.15%	\$ 25,299,002
2013	11,014,500	35.83%	32,366,502
2014	12,607,200	30.77%	41,094,102

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

B. Post-Employment Benefits – (Continued)

Funded Status and Funding Progress – The funded status of the plans, as of June 30, 2014, was as follows:

Actuarial accrued liability	\$ 139,450,300
Actuarial value of plan assets	-
Unfunded actuarial accrued liability	139,450,300
Funded ratio	0.00%
Covered payroll	81,039,355
Unfunded actuarial accrued liability as a percentage of payroll	172.08%

Historical trend information, showing the County’s progress in accumulating sufficient assets to pay benefits when due, is presented as required supplementary information.

Actuarial Methods and Assumptions – Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events well into the future. Examples would include assumptions about future employment, rates of retirement, mortality, and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2013 actuarial valuation, the projected unit credit cost method was used. The UAAL amortization payment is the level percent of payroll required to fully amortize the UAAL over a 30 year period for an open group. The actuarial assumptions included a 4.0% rate of investment return. The valuation assumes a 6.2% pre-65 and 6.3% post-65 health care trend inflation rate for 2014 and decreases to 5.9% and 5.9% through 2015, and 8.9% and 5.9% through 2016. General inflation is assumed to be 3.50% per year.

C. Post-Employment Benefits – Component Units

Richland County Library’s post-employment benefit information is presented below:

Plan Description – The Richland Library (the Library) administers the Library’s Retirement Medical and Prescription Drug Plan (the Plan) as a single-employer defined benefit Other Post-Employment Benefit Plan (OPEB). The Plan provides for continuation of medical insurance benefits for certain retirees and can be amended by action of the Library. The Plan does not issue a stand-alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.

Fund Policy – The obligations of the Plan members, employers and other entities are established by action of the Library pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members varies depending on the applicable agreement. The Library currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the Plan are paid by the Library.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

B. Post-Employment Benefits – Component Units – (Continued)

Annual OPEB Cost and Net OPEB Obligation – The Library’s annual other post-employment benefit obligation (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer. The Library has engaged an actuary to calculate the ARC and related information per the provisions of GASB Statement No. 45 for employers in plans with more than one hundred total plan members. The ARC represents a level of fund that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Library’s annual OPEB cost of the year, the amount actually contributed to the Plan, and the Library’s net OPEB obligation to the Retiree Health Plan at June 30, 2014:

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Annual OPEB cost:			
Total annual required contribution	\$ 543,954	\$ 790,658	\$ 754,473
Interest on net OPEB obligation	205,581	145,411	126,118
ARC adjustment	<u>(203,036)</u>	<u>(151,354)</u>	<u>-</u>
Total annual OPEB cost	546,499	784,715	880,591
OPEB Beginning Balance	5,139,536	4,508,073	3,839,443
OPEB contributions during the year	<u>(188,653)</u>	<u>(153,252)</u>	<u>(211,961)</u>
OPEB obligation at end of the year	<u>\$ 5,497,382</u>	<u>\$ 5,139,536</u>	<u>\$ 4,508,073</u>

The Library’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the two preceding years were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2012	\$ 880,591	24.07%	\$ 4,508,073
2013	784,715	19.53%	5,139,536
2014	546,499	34.52%	5,497,382

Funded Status and Funding Progress – As of June 30, 2014, the actuarial accrued liability for benefits was \$6,981,814, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$9,563,102, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 73 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumption about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to the point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2013 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer’s own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9 percent initially, reduced by decrements to an ultimate rate of 5 percent after six years.

Richland County Recreation Commission’s post-employment benefit information is presented below:

Plan Description – The Richland County Recreation Commission (the Commission) provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the Commission’s employees may become eligible when they are eligible to draw benefits from SCRS, provided they worked the last 5 years of full time service with the Commission.

Funding Policy – At the Commission’s October 18, 2010 board meeting, the Board of Commissioners approved an agreement for the Commission to join South Carolina Other Retirement Benefits Employer Trust (SC ORBET), effective immediately. The Commission deposits contributions into the trust fund, based upon appropriate actuarial analysis of its substantive plan.

Annual OPEB Cost and Net OPEB Obligation – The Commission’s most recent actuarial valuation was performed as of July 1, 2013 to determine the status of the plan as of that date as well as the annual required contribution (ARC) of the employer. The Commission’s annual OPEB cost of \$650,962 is equal to the ARC plus interest on the net OPEB obligation less an adjustment for amortization. The current ARC rate is 9.88% of annual covered payroll. The Commission’s annual OPEB cost and the net OPEB obligation for June 30, 2014 were as follows:

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>
Annual OPEB cost:		
Normal cost	\$ 367,536	\$ 17,808
Amortization of unfunded accrued liability	236,390	22,980
Expenses	<u>3,940</u>	<u>390</u>
Total annual required contribution	607,866	41,178
Interest	17,077	1,512
Adjustment for amortization	<u>(15,315)</u>	<u>(1,356)</u>
Annual OPEB cost	609,628	41,334
OPEB Beginning Balance	341,540	30,230
OPEB contributions during the year	<u>(469,059)</u>	<u>(30,186)</u>
OPEB obligation at end of the year	<u>\$ 482,109</u>	<u>\$ 41,378</u>

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

The Recreation Commission’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and preceding year were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2012	\$ 502,687	83.09%	\$ 360,186
2013	514,528	97.75%	371,770
2014	650,962	76.69%	523,487

Funded Status and Funding Progress - As of June 30, 2014, the actuarial accrued liability for benefits was \$7,013,235, of which \$5,784,136 was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$6,589,705, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 87.78 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumption about future employment, mortality, and the healthcare trend. Amounts determined regarding the funded status of the Plan and the annual required contribution of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to the point.

In the July 1, 2013 actuarial valuation, the projected unit credit method was used. The UAAL amortization payment is the level percentage of payroll required to fully amortize the UAAL over a 30 year period. The actuarial assumptions included a 5.0% rate of investment return. The valuation assumes a 8.5% health care trend assumption for 2013 and decreases of 1.0% each year until 2015, for 2018 and thereafter 5.0% was assumed. General inflation is assumed to be 2.75% per year.

D. Deferred Compensation Plan

The County offers to its employees deferred compensation plans created in accordance with the Internal Revenue Code Sections 457 and 401(k). The plan, available to all County employees, permits them to defer a portion of their salary until future years. With the election of the 401(k) program there is no contribution provided by the County to the employees plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Participation in either plan is optional.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

D. Deferred Compensation Plan – (Continued)

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants are not reported in the County's financial statements.

Through the South Carolina Retirement System, the County also offers the Teacher and Employee Retention Incentive (TERI) program to active members of South Carolina Retirement System. TERI participation allows the employees to retire and begin accumulating retirement benefits on a deferred basis without terminating employment. The employees must be eligible for service retirement to participate in the TERI program. The TERI program will end effective July 1, 2018. Any members that enter into the TERI program after July 1, 2013 will not be able to participate in the program for the full five years.

NOTE 13 – SEGMENT INFORMATION

The County has elected to present disaggregated information regarding nonmajor enterprise funds in the proprietary fund financial statements, statements of net position, statements of revenue, expenses and changes in net position and statements of cash flows.

Disaggregated information of the component units is also presented in the basic financial statements.

NOTE 14 – INTERGOVERNMENTAL AGREEMENTS

The County has entered into various agreements with the City of Columbia, South Carolina (the City) regarding Fire and Emergency 911 services. Additionally, the County is a party along with the City regarding regional transportation and a multipurpose convention/conference facility.

Fire Services – The County entered into an agreement with the City for the City to manage fire suppression services to the unincorporated areas of the County. The County imposes a special Fire Service property tax, purchases fire-related equipment, and pays the City for the fire personnel costs of servicing the unincorporated areas of the County. Additionally, the City imposes a Fire Service fee that is charged City water customers in the unincorporated areas of the County.

Emergency 911 – The County provides the emergency 911 telephone system throughout Richland County and, pursuant to an agreement with the City, the County and City provide 911 dispatch services to residents of the city and county. The County collects 911 subscriber fees from phone providers in the community. The County and City share the cost of providing the dispatch center and the City manages the applicable personnel.

Central Midland Regional Transit – In October 2006, the County entered into an agreement with the Central Midlands Regional Transportation Authority (CMRTA) to provide temporary funding through October 2008, with subsequent reinstatements effective through fiscal year 2013. The County agreed to fund certain operational costs necessary to provide a viable public transportation system or service in Richland County. In past fiscal years, the funding was authorized to come from the mass transit fee that was assessed on all motor vehicles in the County. Richland County Council discontinued this fee beginning with fiscal year 2013. In fiscal year 2013, Richland County residents approved imposing a twenty-two (22) year 1% local option transportation sales tax, which began on May 1, 2013, a portion of which is to serve as the funding source for the County's CMRTA collaboration.

NOTE 15 – INTERGOVERNMENTAL AGREEMENTS – CONVENTION CENTER/TOURISM DEVELOPMENT FEES

The Midlands Regional Convention Center is a joint undertaking and development by Richland County, Lexington County, and the City of Columbia (collectively the Government Entities) for the development and operation of a multipurpose convention/conference facility in Columbia, South Carolina.

Pursuant to Ordinance #96-096HR, Richland County established a three percent (3%) Tourism Development Fee to be levied on all businesses providing transient accommodations in the unincorporated areas of Richland County. Pursuant to an Intergovernmental Agreement dated January 1, 2002, such fees (less all operational and administrative costs associated with billing and collections thereof) are being distributed to the City of Columbia and deposited into special accounts to defray a portion of the costs of construction, furnishing and equipping a new multipurpose convention/conference center and on-site parking facilities which is being financed through the issuance of Columbia Public Facility Corporation, Certificates of Participation, Series 2002.

Pursuant to agreements, the County is a member of the Midlands Regional Convention Center Authority (a South Carolina nonprofit corporation), but has no undivided interest in the Convention Center and has no liability of obligation directly for the Certificates of Participation, except to remit its Tourism Development Fees for twenty (20) years, ending December 31, 2022.

NOTE 16 – COMMITMENTS AND CONTINGENCIES

Litigation – The County is party to various other legal proceedings that normally occur in governmental operation. County officials believe the legal proceedings are not likely to have a material adverse effect on the County's financial position.

Federal and State Assisted Programs – In the normal course of operation, the County participates and receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with condition precedent to the granting of funds. Such audits could result in the possible liability for reimbursement or refund of grant monies to the grantor agencies. However, the County's management believes that any liability for reimbursement, which may arise as the result of such audits, would not be material to the financial position of the County.

Commitments – The County has committed to purchase and renovate the Decker Center with an estimated cost of an additional \$30 million. The County has also committed to improve roads, support the bus system and increase bike paths, pedestrian sidewalks, and greenways with an estimated cost of \$1.07 billion.

NOTE 17 – RISK MANAGEMENT

The County is exposed to losses from property perils, accidents, illness, and negligence for which the county has insurance. The County self-insures the worker's compensation and liability programs. The County funds the costs by charging premiums to user departments. The stop-loss provision for worker's compensation is \$300,000, and excess insurance is obtained through the South Carolina Counties Workers Compensation Trust.

The County also self-insures its general and auto liability.

The County establishes claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the incident involved. Estimated amounts of excess insurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Adjustments to claims liabilities are charged and credited to expense in the period in which they are made.

NOTE 17 – RISK MANAGEMENT – (Continued)

For the year ended June 30, 2014, outstanding claims and claims incurred but not reported were approximately \$3.08 million. Changes in the balances of claims liabilities during the past two years are as follows:

	<u>For the year ended June 30,</u>	
	<u>2014</u>	<u>2013</u>
Unpaid claims, beginning of year	\$ 3,140,587	\$ 3,357,942
Incurred claims	1,437,784	869,573
Claim payments	<u>(1,585,114)</u>	<u>(1,086,928)</u>
Unpaid claims, end of year	<u>\$ 2,993,257</u>	<u>\$ 3,140,587</u>

The County continues to carry commercial insurance for all other risks of loss. The County has had no significant reductions in insurance coverage during the year and settlements have not exceeded insurance coverage each of the past three fiscal years.

NOTE 18 – LOCAL OPTION SALES TAX

Richland County voters approved the Local Option Sales Tax referendum which added one percent to the sales and use tax imposed within the County. The Local Option Sales Tax is a 1% increase to the current sales tax rate, bringing the new sales tax rate to 8%. The revenue generated as a result of the additional one cent sales tax is collected by the South Carolina Department of Revenue with a significant portion deposited into a fund (Local Option Sales Tax Credit Fund) to provide for county and municipal property tax relief. Resources collected, less a portion retained by the State, are distributed by the State to participating cities and counties based upon formulations defined by State law.

For the year ended June 30, 2014, amounts remitted (allocated) to the County totaled \$34 million (\$9 million from the local government sales tax fund plus \$25 million from the tax credit fund). Richland County passed an ordinance devoting all of the proceeds received, from the State in the Local Option Sales Tax program, to property tax reduction.

NOTE 19 – FUND BALANCE ANALYSIS

	<u>General Fund</u>	<u>Major Special Revenue Funds</u>	<u>Major Capital Project Funds</u>	<u>Non-Major Funds</u>	<u>Total</u>
Fund Balances					
Nonspendable:					
Inventory	\$ 699,411	\$ 307,328	\$ -	\$ 104,227	\$ 1,110,966
Restricted for:					
Public Safety	-	1,228,750	39,492,983	4,372,045	45,093,778
Economic Development	-	-	2,168,501	-	2,168,501
Roads and Transportation	-	14,950,388	2,168,501	-	17,118,889
Other Capital Projects	-	1,121,279	33,000,284	229,653	34,351,216
Debt Service Reserve	-	21,304,304	1,761,066	6,288,451	29,353,821
Committed to:					
Public Safety	-	3,684,485	-	7,879,341	11,563,826
Economic Development	5,693,525	-	-	2,513,942	8,207,467
Health & Welfare	1,000,000	-	-	1,584,472	2,584,472
Roads and Transportation	-	-	-	9,246,526	9,246,526
Other Capital Projects	3,001,159	650,203	48,598,748	12,459,706	64,709,816
Debt Service Reserve	-	-	-	3,598,040	3,598,040
Assigned to:					
Other Capital Projects	7,175,728	-	5,057,123	1,563,217	13,796,068
Unassigned:	<u>28,825,009</u>	<u>-</u>	<u>-</u>	<u>(8,447)</u>	<u>28,816,562</u>
Total	<u>\$ 46,394,832</u>	<u>\$ 43,246,737</u>	<u>\$ 132,247,206</u>	<u>\$ 49,831,173</u>	<u>\$ 271,719,948</u>

The County has established a minimum unassigned fund balance policy that equals a minimum of 20% and maximum of 35% of the total General Fund expenditures for the previous fiscal year.

NOTE 20 – PRIOR PERIOD ADJUSTMENT

In March 2012, GASB approved Statement Number 65, *Items Previously Reported as Assets and Liabilities*. This Statement establishes accounting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets or liabilities. The provisions of the Statement are effective for financial statements for the periods beginning after December 15, 2012.

Due to the changes in accounting principles described above, beginning net position as been restate as of July 1, 2013. The difference represents a restatement of bond issue cost that were amortized under the prior standards but expensed in the period incurred under the new standards.

The Broad River Utility System Enterprise Fund reported \$561,174 in bond issue costs expense as unrecognized charges as of June 30, 2013. During the fiscal year 2014 the County reduced net position to remove these costs. Therefore, the effect of removing these costs was to reduce the beginning net position on the statement of revenues, expenses and changes in net position by \$561,174.

NOTE 20 – PRIOR PERIOD ADJUSTMENT – (Continued)

The County’s Governmental Activities reported \$759,226 in bond issue costs expense as unrecognized charges as of June 30, 2013. During the fiscal year 2014 the County reduced net position to remove these costs. Therefore, the effect of removing these costs was to reduce the beginning net position on the statement of activities in net position by \$759,226.

A summary of the above is as follows (*amounts reported in thousands*):

	<u>Broad River Utility System</u>	
Fund financial statements		
Net position, beginning of year, as previously reported	\$ <u>24,332</u>	
Prior period adjustment	<u>(561)</u>	
Net position, beginning of year, as restated	<u>\$ 23,771</u>	
	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Government-wide financial statements		
Net position, beginning of year, as previously reported	\$ <u>582,887</u>	\$ <u>56,180</u>
Prior period adjustment	<u>(759)</u>	<u>(561)</u>
Net position, beginning of year, as restated	<u>\$ 582,128</u>	<u>\$ 55,619</u>

The Recreation Commission reported \$290,143 of deferred charges that were removed with the implementation of GASB 65. This adjusted the beginning net position on the statement of activities in net position by \$290,143.

NOTE 21 – SUBSEQUENT EVENTS

In preparing these financial statements, the County’s management has evaluated events and transactions for potential recognition or disclosure through December 8, 2014, the date these financial statements were available for issuance.

Subsequent to June 30, 2014, the County issued a \$50,000,000 General Obligation Bond Anticipation Note, Series 2014 to refund Series 2013 General Obligation Bond Anticipation Note.

The County has issued a General Obligation Bond for \$21.5 million. These funds will be used for various capital projects to include purchasing public safety vehicles and equipment and various facility renovation projects. This bond was issued with an interest rate of 2.0% to 5.0%.

REQUIRED SUPPLEMENTARY INFORMATION

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Property and other taxes	\$ 86,778,575	\$ 86,778,575	\$ 87,894,250	\$ 1,115,675
Fees-in-lieu of taxes	2,879,308	2,879,308	2,394,735	(484,573)
Intergovernmental	15,543,638	15,543,638	15,137,147	(406,491)
Licenses and permits	11,594,378	11,594,378	11,379,603	(214,775)
Charges for services	17,725,329	17,725,329	18,682,088	956,759
Fees and fines	2,143,089	2,143,089	2,205,718	62,629
Interest	307,670	307,670	432,828	125,158
Medical indigent care fund	1,418,928	1,418,928	1,389,743	(29,185)
Miscellaneous	5,149,122	5,251,222	5,820,957	569,735
Total revenues	<u>143,540,037</u>	<u>143,642,137</u>	<u>145,337,069</u>	<u>1,694,932</u>
Expenditures				
General government	64,604,555	65,632,669	59,490,787	6,141,882
Public safety	72,867,950	76,991,061	74,061,360	2,929,701
Public works	6,546,069	6,674,643	6,423,513	251,130
Health and social services	1,820,706	1,832,574	1,732,474	100,100
Capital Outlay	776,136	2,920,639	2,118,074	802,565
Total expenditures	<u>146,615,416</u>	<u>154,051,586</u>	<u>143,826,208</u>	<u>10,225,378</u>
Excess (deficiency) of revenues over expenditures	<u>(3,075,379)</u>	<u>(10,409,449)</u>	<u>1,510,861</u>	<u>11,920,310</u>
Other Financing Sources (Uses)				
Proceeds from sale of capital assets	216,175	216,175	508,062	291,887
Transfers in	3,009,216	3,009,216	-	(3,009,216)
Transfers out	(4,614,932)	(3,814,932)	(4,967,440)	(1,152,508)
Total financing sources (uses)	<u>(1,389,541)</u>	<u>(589,541)</u>	<u>(4,459,378)</u>	<u>(3,869,837)</u>
Net change in fund balance	(4,464,920)	(10,998,990)	(2,948,517)	8,050,473
Fund balance, beginning of year	<u>49,343,349</u>	<u>49,343,349</u>	<u>49,343,349</u>	<u>-</u>
Fund balance, end of year	<u>\$ 44,878,429</u>	<u>\$ 38,344,359</u>	<u>\$ 46,394,832</u>	<u>\$ 8,050,473</u>

RICHLAND COUNTY, SOUTH CAROLINA
FIRE SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule 2

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Property and other taxes	\$ 20,690,857	\$ 20,690,857	\$ 19,326,389	\$ (1,364,468)
Fees-in-lieu of taxes	-	-	666,199	666,199
Intergovernmental	1,625,000	1,625,000	2,085,804	460,804
Other	-	-	560	560
Total revenues	<u>22,315,857</u>	<u>22,315,857</u>	<u>22,078,952</u>	<u>(236,905)</u>
Expenditures				
Public safety	20,240,980	21,282,025	21,129,445	152,580
Capital Outlay	<u>1,675,000</u>	<u>2,399,583</u>	<u>647,990</u>	<u>1,751,593</u>
Total expenditures	<u>21,915,980</u>	<u>23,681,608</u>	<u>21,777,435</u>	<u>1,904,173</u>
Excess (deficiency) of revenues over expenditures	<u>399,877</u>	<u>(1,365,751)</u>	<u>301,517</u>	<u>1,667,268</u>
Other Financing Uses				
Transfers out	<u>(1,189,951)</u>	<u>(1,189,951)</u>	<u>(1,189,951)</u>	<u>-</u>
Total financing uses	<u>(1,189,951)</u>	<u>(1,189,951)</u>	<u>(1,189,951)</u>	<u>-</u>
Net change in fund balances	(790,074)	(2,555,702)	(888,434)	1,667,268
Fund balance, beginning of year	<u>6,759,200</u>	<u>6,759,200</u>	<u>6,759,200</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,969,126</u>	<u>\$ 4,203,498</u>	<u>\$ 5,870,766</u>	<u>\$ 1,667,268</u>

RICHLAND COUNTY, SOUTH CAROLINA
TRANSPORTATION TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule 3

	Original Budget	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Interest	\$ -	\$ -	\$ 146,883	\$ 146,883
Transportation sales tax	50,789,241	50,789,241	52,986,590	2,197,349
Total revenues	<u>50,789,241</u>	<u>50,789,241</u>	<u>53,133,473</u>	<u>2,344,232</u>
Expenditures				
Public works				
Personal services	1,026,250	1,026,250	237,732	788,518
Operating expenditures	14,652,137	14,652,137	15,191,081	(538,944)
Capital outlay	117,067	117,067	58,063	59,004
Total expenditures	<u>15,795,454</u>	<u>15,795,454</u>	<u>15,486,876</u>	<u>308,578</u>
Excess of revenues over expenditures	<u>34,993,787</u>	<u>34,993,787</u>	<u>37,646,597</u>	<u>2,652,810</u>
Other Financing Sources (Uses)				
Transfers in	14,271,777	14,271,777	-	(14,271,777)
Transfers out	(49,265,564)	(49,265,564)	(270,626)	48,994,938
Total other financing sources (uses)	<u>(34,993,787)</u>	<u>(34,993,787)</u>	<u>(270,626)</u>	<u>34,723,161</u>
Net change in fund balance	-	-	37,375,971	37,375,971
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,375,971</u>	<u>\$ 37,375,971</u>

RICHLAND COUNTY
SCHEDULE FOR GOVERNMENTS THAT USE THE
MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS
For the year ended June 30, 2014

Richland County's road system consists of approximately 70.8% paved roads and 29.2% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in good or better condition (70-100), fair condition (50-69) and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair/resurface 1.0% of the total paved road mileage, annually. In the typical year, the SC Department of Transportation gives Richland County \$1,000,000 a year for the paving of dirt roads and \$1,400,000 a year for resurfacing existing paved roads. These funds come from C-Funds. In addition to this funding, the County also designates funding from its annual Roads and Drainage budget for the maintenance and preservation of roads. In fiscal year 2014, Richland County residents approved twenty-two (22) year 1% local option transportation sales tax to provide funding for road improvement projects.

Actual maintenance of unpaved roads involves scraping and providing improved surface materials on each road on an as-needed basis. Management believes it is impractical to conduct a meaningful condition assessment for dirt roads because dirt road conditions can change daily depending on weather, soils and traffic.

The cost of maintaining unpaved roads accounts for an estimated 4.4% of the Roads and Drainage annual operating budget.

The following tables depict the condition and maintenance costs of the County's roadway infrastructure:

	<u>Goal</u>	<u>FY14</u>	<u>FY13</u>	<u>FY12</u>
% of Miles in Fair or Better Condition	100.0%	58.0%	67.9%	74.6%
% of Annual Road Resurfacing Completed	1.0%	0.0%	0.0%	0.4%

Comparison of Needed-to-Actual
Maintenance/Preservation Costs

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Actual	\$ 1,223,935	\$ 725,713	\$ 1,961,135	\$ 2,990,789	\$ 2,795,257
Needed	\$ 5,134,206	\$ 4,983,852	\$ 4,937,859	\$ 1,389,866	\$ 1,385,283
Difference	\$(3,910,271)	\$(4,258,139)	\$(2,976,724)	\$ 1,600,923	\$ 1,409,974

RICHLAND COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR OTHER
POST EMPLOYMENT BENEFIT PLANS
For the year ended June 30, 2014

Funded status and funding progress

The funded status of the plan as of June 30, 2014 was as follows:

Fiscal Year	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Actuarial Valuation Date	July 1, 2013	July 1, 2011	July 1, 2011	July 1, 2009	July 1, 2009
Actuarial accrued liability	\$ 139,450,300	\$ 133,341,600	\$ 133,341,600	\$ 94,655,588	\$ 94,655,588
Actuarial value of plan assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unfunded actuarial accrued liability	<u>\$ 139,450,300</u>	<u>\$ 133,341,600</u>	<u>\$ 133,341,600</u>	<u>\$ 94,655,588</u>	<u>\$ 94,655,588</u>
Funded ratio	0.00%	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 81,039,355	\$ 79,463,392	\$ 75,443,924	\$ 74,129,809	\$ 73,846,036
Unfunded actuarial accrued liability as a percentage of covered payroll	172.08%	167.80%	176.74%	127.69%	128.18%

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
General Government:				
County Council:				
Personal services	\$ 329,273	\$ 330,904	\$ 352,212	\$ (21,308)
Operating expenditures	306,579	309,700	185,394	124,306
Capital expenditures	-	-	14,687	(14,687)
Total	<u>635,852</u>	<u>640,604</u>	<u>552,293</u>	<u>88,311</u>
Delegation and Veteran Affairs:				
Personal services	252,317	250,485	239,874	10,611
Operating expenditures	34,631	36,463	35,867	596
Total	<u>286,948</u>	<u>286,948</u>	<u>275,741</u>	<u>11,207</u>
State judges telephone:				
Operating expenditures	2,700	2,700	2,699	1
Total	<u>2,700</u>	<u>2,700</u>	<u>2,699</u>	<u>1</u>
Master in Equity:				
Personal services	388,633	392,790	381,349	11,441
Operating expenditures	17,126	17,126	10,972	6,154
Total	<u>405,759</u>	<u>409,916</u>	<u>392,321</u>	<u>17,595</u>
Probate judge:				
Personal services	950,960	995,073	1,004,730	(9,657)
Operating expenditures	113,088	122,373	141,480	(19,107)
Data processing	-	3,665	3,664	1
Total	<u>1,064,048</u>	<u>1,121,111</u>	<u>1,149,874</u>	<u>(28,763)</u>
Blythewood magistrate:				
Personal services	152,207	172,004	172,377	(373)
Operating expenditures	25,515	8,965	6,043	2,922
Total	<u>177,722</u>	<u>180,969</u>	<u>178,420</u>	<u>2,549</u>
Columbia magistrate:				
Personal services	179,384	185,866	190,465	(4,599)
Operating expenditures	32,732	8,732	7,712	1,020
Total	<u>212,116</u>	<u>194,598</u>	<u>198,177</u>	<u>(3,579)</u>
Dentsville magistrate:				
Personal services	206,557	217,556	216,372	1,184
Operating expenditures	38,908	8,908	8,847	61
Total	<u>245,465</u>	<u>226,464</u>	<u>225,219</u>	<u>1,245</u>
Dutch Fork magistrate:				
Personal services	266,801	272,346	265,767	6,579
Operating expenditures	12,771	13,315	12,603	712
Total	<u>279,572</u>	<u>285,661</u>	<u>278,370</u>	<u>7,291</u>
Lykesland magistrate:				
Personal services	234,603	253,374	254,735	(1,361)
Operating expenditures	25,705	25,705	22,272	3,433
Total	<u>260,308</u>	<u>279,079</u>	<u>277,007</u>	<u>2,072</u>
Olympia magistrate:				
Personal services	218,569	234,498	235,047	(549)
Operating expenditures	36,412	40,848	40,595	253
Total	<u>254,981</u>	<u>275,346</u>	<u>275,642</u>	<u>(296)</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Upper Township magistrate:				
Personal services	201,545	215,500	216,175	(675)
Operating expenditures	27,631	27,711	27,180	531
Total	<u>229,176</u>	<u>243,211</u>	<u>243,355</u>	<u>(144)</u>
Waverly magistrate:				
Personal services	238,277	251,078	248,647	2,431
Operating expenditures	47,429	48,029	46,750	1,279
Total	<u>285,706</u>	<u>299,107</u>	<u>295,397</u>	<u>3,710</u>
Eastover magistrate:				
Personal services	247,657	261,032	261,639	(607)
Operating expenditures	8,933	16,318	12,848	3,470
Total	<u>256,590</u>	<u>277,350</u>	<u>274,487</u>	<u>2,863</u>
Hopkins magistrate:				
Personal services	226,752	234,397	234,961	(564)
Operating expenditures	21,878	19,820	19,493	327
Total	<u>248,630</u>	<u>254,217</u>	<u>254,454</u>	<u>(237)</u>
Pontiac magistrate:				
Personal services	224,624	241,211	242,096	(885)
Operating expenditures	40,401	39,401	37,891	1,510
Total	<u>265,025</u>	<u>280,612</u>	<u>279,987</u>	<u>625</u>
Administrative magistrate:				
Personal services	583,523	505,313	512,506	(7,193)
Operating expenditures	55,960	193,911	46,951	146,960
Capital expenditures	-	21,500	101,628	(80,128)
Total	<u>639,483</u>	<u>720,724</u>	<u>661,085</u>	<u>59,639</u>
General magistrate:				
Operating expenditures	220,038	215,164	184,583	30,581
Total	<u>220,038</u>	<u>215,164</u>	<u>184,583</u>	<u>30,581</u>
Solicitor:				
Personal services	3,103,888	3,113,355	3,115,604	(2,249)
Operating expenditures	302,001	439,443	358,682	80,761
Capital expenditures	-	20,800	-	20,800
Data Processing	23,800	23,800	23,800	-
Total	<u>3,429,689</u>	<u>3,597,398</u>	<u>3,498,086</u>	<u>99,312</u>
Clerk of Court:				
Personal services	2,748,673	2,861,772	2,879,373	(17,601)
Operating expenditures	592,130	486,187	424,555	61,632
Capital expenditures	-	37,118	32,560	4,558
Total	<u>3,340,803</u>	<u>3,385,077</u>	<u>3,336,488</u>	<u>48,589</u>
County Administration:				
Personal services	1,077,912	988,037	944,351	43,686
Operating expenditures	52,387	131,412	105,282	26,130
Capital expenditures	-	5,140	14,687	(9,547)
Total	<u>1,130,299</u>	<u>1,124,589</u>	<u>1,064,320</u>	<u>60,269</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Information:				
Personal services	231,744	221,182	182,169	39,013
Operating expenditures	51,631	79,851	62,918	16,933
Data Processing	2,806	2,806	8	2,798
Total	<u>286,181</u>	<u>303,839</u>	<u>245,095</u>	<u>58,744</u>
Risk Management:				
Personal services	3,709,739	3,712,803	3,778,585	(65,782)
Operating expenditures	1,801,790	1,997,292	1,493,259	504,033
Total	<u>5,511,529</u>	<u>5,710,095</u>	<u>5,271,844</u>	<u>438,251</u>
County Ombudsman:				
Personal services	360,238	366,301	361,580	4,721
Operating expenditures	35,436	51,159	49,878	1,281
Total	<u>395,674</u>	<u>417,460</u>	<u>411,458</u>	<u>6,002</u>
County Attorney:				
Personal services	581,893	679,925	606,414	73,511
Operating expenditures	628,962	613,570	182,452	431,118
Total	<u>1,210,855</u>	<u>1,293,495</u>	<u>788,866</u>	<u>504,629</u>
Board of Registration:				
Personal services	1,000,655	1,105,729	1,383,347	(277,618)
Operating expenditures	195,359	635,881	645,689	(9,808)
Data processing	27,489	98,193	98,193	-
Total	<u>1,223,503</u>	<u>1,839,803</u>	<u>2,127,229</u>	<u>(287,426)</u>
Auditor:				
Personal services	991,987	1,021,632	1,117,776	(96,144)
Operating expenditures	144,462	143,762	121,259	22,503
Data processing	70,700	100,842	60,893	39,949
Total	<u>1,207,149</u>	<u>1,266,236</u>	<u>1,299,928</u>	<u>(33,692)</u>
Treasurer:				
Personal services	917,432	934,924	949,054	(14,130)
Operating expenditures	76,395	113,355	81,540	31,815
Capital expenditures	-	62,402	57,780	4,622
Data processing	87,465	87,465	65,727	21,738
Total	<u>1,081,292</u>	<u>1,198,146</u>	<u>1,154,101</u>	<u>44,045</u>
Tax Sale:				
Personal services	461,340	480,065	466,615	13,450
Operating expenditures	470,412	526,391	392,759	133,632
Data processing	16,000	16,000	9,000	7,000
Total	<u>947,752</u>	<u>1,022,456</u>	<u>868,374</u>	<u>154,082</u>
Assessment Appeals:				
Personal services	10,496	2,746	925	1,821
Operating expenditures	1,387	337	59	278
Total	<u>11,883</u>	<u>3,083</u>	<u>984</u>	<u>2,099</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Assessor:				
Personal services	1,809,277	1,763,466	1,667,622	95,844
Operating expenditures	137,864	298,843	224,530	74,313
Data processing	60,714	61,909	20,277	41,632
Total	<u>2,007,855</u>	<u>2,124,218</u>	<u>1,912,429</u>	<u>211,789</u>
Business Service Center:				
Personal services	328,556	335,435	291,418	44,017
Operating expenditures	50,042	71,932	49,715	22,217
Total	<u>378,598</u>	<u>407,367</u>	<u>341,133</u>	<u>66,234</u>
Finance:				
Personal services	1,316,130	1,218,084	1,142,676	75,408
Operating expenditures	193,817	339,260	293,250	46,010
Total	<u>1,509,947</u>	<u>1,557,344</u>	<u>1,435,926</u>	<u>121,418</u>
Procurement:				
Personal services	415,068	422,761	361,850	60,911
Operating expenditures	18,009	32,823	26,289	6,534
Total	<u>433,077</u>	<u>455,584</u>	<u>388,139</u>	<u>67,445</u>
Court Appointed Special Advocates:				
Personal services	662,882	676,791	682,977	(6,186)
Operating expenditures	14,510	27,872	28,099	(227)
Capital expenditures	-	24,000	23,159	841
Total	<u>677,392</u>	<u>728,663</u>	<u>734,235</u>	<u>(5,572)</u>
Register of Deeds:				
Personal services	528,426	432,423	401,820	30,603
Operating expenditures	310,694	424,290	403,244	21,046
Capital expenditures	60,000	96,354	95,229	1,125
Total	<u>899,120</u>	<u>953,067</u>	<u>900,293</u>	<u>52,774</u>
Human Resources:				
Personal services	598,711	565,412	555,193	10,219
Operating expenditures	372,917	470,537	399,764	70,773
Capital expenditures	-	4,860	4,860	-
Data processing	-	7,210	6,209	1,001
Total	<u>971,628</u>	<u>1,048,019</u>	<u>966,026</u>	<u>81,993</u>
Central Services:				
Personal services	210,303	214,508	209,099	5,409
Operating expenditures	587,580	588,980	568,894	20,086
Capital expenditures	-	23,021	-	23,021
Total	<u>797,883</u>	<u>826,509</u>	<u>777,993</u>	<u>48,516</u>
Court Administrator:				
Personal services	1,312,261	1,321,441	1,276,854	44,587
Operating expenditures	41,869	41,869	40,608	1,261
Total	<u>1,354,130</u>	<u>1,363,310</u>	<u>1,317,462</u>	<u>45,848</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Information Technology:				
Personal services	3,660,136	3,572,388	3,572,363	25
Operating expenditures	152,604	323,187	198,922	124,265
Data processing	1,252,632	1,247,432	1,252,584	(5,152)
Capital expenditures	367,500	367,500	339,292	28,208
Total	<u>5,432,872</u>	<u>5,510,507</u>	<u>5,363,161</u>	<u>147,346</u>
Geographic Information Systems:				
Personal services	32,565	32,565	4,900	27,665
Operating expenditures	92,080	85,233	43,267	41,966
Data processing	55,000	80,000	18,017	61,983
Total	<u>179,645</u>	<u>197,798</u>	<u>66,184</u>	<u>131,614</u>
Community Development:				
Operating expenditures	-	338,598	126,432	212,166
Total	<u>-</u>	<u>338,598</u>	<u>126,432</u>	<u>212,166</u>
Financial System:				
Personal services	-	3,379	1,567	1,812
Total	<u>-</u>	<u>3,379</u>	<u>1,567</u>	<u>1,812</u>
Non-departmental:				
Personal services	20,003,125	18,982,759	15,753,148	3,229,611
Operating expenditures	1,079,017	877,867	877,924	(57)
Total	<u>21,082,142</u>	<u>19,860,626</u>	<u>16,631,072</u>	<u>3,229,554</u>
Richland Soil and Water Conservation:				
Personal services	99,472	102,705	103,251	(546)
Operating expenditures	-	3,646	1,235	2,411
Total	<u>99,472</u>	<u>106,351</u>	<u>104,486</u>	<u>1,865</u>
Lump-sum Agencies:				
Operating expenditures	2,037,746	2,037,746	2,014,890	22,856
Total	<u>2,037,746</u>	<u>2,037,746</u>	<u>2,014,890</u>	<u>22,856</u>
Richland Northeast Industrial Park:				
Personnel Services	228,820	228,820	235,208	(6,388)
Operating expenditures	1,195,000	1,192,000	792,149	399,851
Capital expenditures	-	3,000	-	3,000
Total	<u>1,423,820</u>	<u>1,423,820</u>	<u>1,027,357</u>	<u>396,463</u>
Total general government				
Total current expenditures	64,604,555	65,632,669	59,490,787	6,141,882
Total capital outlay	427,500	665,695	683,882	(18,187)
Total	<u>65,032,055</u>	<u>66,298,364</u>	<u>60,174,669</u>	<u>6,123,695</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Safety:				
Sheriff:				
Personal services	27,636,892	28,627,337	28,396,123	231,214
Special Duty	415,059	1,417,409	1,493,179	(75,770)
Operating expenditures	6,937,708	7,877,389	6,277,521	1,599,868
Capital expenditures	-	684,123	354,227	329,896
Data processing	25,434	29,829	29,646	183
Total	<u>35,015,093</u>	<u>38,636,087</u>	<u>36,550,696</u>	<u>2,085,391</u>
Detention Center:				
Personal services	12,493,479	13,090,488	13,145,349	(54,861)
Operating expenditures	8,381,765	8,446,900	7,631,228	815,672
Capital expenditures	-	616,912	494,272	122,640
Data processing	700	700	-	700
Total	<u>20,875,944</u>	<u>22,155,000</u>	<u>21,270,849</u>	<u>884,151</u>
Emergency Services Administration:				
Personal services	534,926	545,563	558,260	(12,697)
Operating expenditures	195,475	202,475	164,580	37,895
Total	<u>730,401</u>	<u>748,038</u>	<u>722,840</u>	<u>25,198</u>
Emergency Medical Services:				
Personal services	9,553,947	9,899,966	9,874,623	25,343
Operating expenditures	2,398,599	2,239,200	1,964,060	275,140
Capital expenditures	-	96,958	200,964	(104,006)
Data processing	-	4,187	3,876	311
Total	<u>11,952,546</u>	<u>12,240,311</u>	<u>12,043,523</u>	<u>196,788</u>
Planning:				
Personal services	1,210,434	1,192,153	1,188,416	3,737
Operating expenditures	134,679	297,108	271,086	26,022
Capital expenditures	-	500	162	338
Data processing	700	851	850	1
Total	<u>1,345,813</u>	<u>1,490,612</u>	<u>1,460,514</u>	<u>30,098</u>
Building Inspection:				
Personal services	1,248,913	1,238,032	1,236,406	1,626
Operating expenditures	243,797	286,418	242,242	44,176
Capital expenditures	28,000	53,000	52,793	207
Data processing	-	7,162	7,162	-
Total	<u>1,520,710</u>	<u>1,584,612</u>	<u>1,538,603</u>	<u>46,009</u>
Coroner:				
Personal services	755,283	857,978	830,685	27,293
Operating expenditures	694,627	726,583	744,902	(18,319)
Capital expenditures	-	10,744	10,743	1
Data processing	5,533	3,333	1,166	2,167
Total	<u>1,455,443</u>	<u>1,598,638</u>	<u>1,587,496</u>	<u>11,142</u>
Total public safety				
Total current expenditures	72,867,950	76,991,061	74,061,360	2,929,701
Total capital outlay	28,000	1,462,237	1,113,161	349,076
Total	<u>72,895,950</u>	<u>78,453,298</u>	<u>75,174,521</u>	<u>3,278,777</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Works:				
Public Works Administration:				
Personal services	303,538	296,650	300,859	(4,209)
Operating expenditures	38,035	74,277	55,816	18,461
Data processing	-	2,915	2,915	-
Total	<u>341,573</u>	<u>373,842</u>	<u>359,590</u>	<u>14,252</u>
Support Services :				
Personal Services	268,604	274,045	273,444	601
Operating expenditures	13,240	18,371	16,942	1,429
Total	<u>281,844</u>	<u>292,416</u>	<u>290,386</u>	<u>2,030</u>
Engineering Division:				
Personal services	364,312	357,864	354,871	2,993
Operating expenditures	59,868	67,674	60,695	6,979
Data processing	5,267	5,267	2,110	3,157
Total	<u>429,447</u>	<u>430,805</u>	<u>417,676</u>	<u>13,129</u>
Central Garage:				
Personal services	93,034	95,662	100,672	(5,010)
Operating expenditures	66,454	83,744	83,313	431
Data processing	10,950	11,278	11,278	-
Capital expenditures	-	13,976	13,455	521
Total	<u>170,438</u>	<u>204,660</u>	<u>208,718</u>	<u>(4,058)</u>
Animal Control:				
Personal services	497,438	506,121	502,030	4,091
Operating expenditures	553,170	560,456	548,250	12,206
Capital expenditures	-	101,830	44,282	57,548
Data processing	1,150	1,176	1,175	1
Total	<u>1,051,758</u>	<u>1,169,583</u>	<u>1,095,737</u>	<u>73,846</u>
Facilities and Ground Maintenance:				
Personal services	1,600,152	1,609,968	1,498,941	111,027
Operating expenditures	311,283	333,625	327,426	6,199
Capital expenditures	35,500	85,791	85,791	-
Data processing	2,730	2,895	2,680	215
Total	<u>1,949,665</u>	<u>2,032,279</u>	<u>1,914,838</u>	<u>117,441</u>
Facilities and Ground Maintenance Judicial:				
Operating expenditures	231,292	161,292	140,376	20,916
Capital expenditures	-	80,000	-	80,000
Total	<u>231,292</u>	<u>241,292</u>	<u>140,376</u>	<u>100,916</u>
Facilities and Ground Maintenance 2020 Hampton:				
Operating expenditures	152,212	218,939	208,032	10,907
Capital outlay	277,451	281,461	64,445	217,016
Total	<u>429,663</u>	<u>500,400</u>	<u>272,477</u>	<u>227,923</u>
Facilities and Ground Maintenance 1221 Gregg Street:				
Operating expenditures	20,515	20,515	15,963	4,552
Total	<u>20,515</u>	<u>20,515</u>	<u>15,963</u>	<u>4,552</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Facilities and Ground Maintenance 1400 Huger Street:				
Operating expenditures	22,049	19,049	13,079	5,970
Total	<u>22,049</u>	<u>19,049</u>	<u>13,079</u>	<u>5,970</u>
Facilities and Ground Maintenance Public Works Compound: 317005				
Operating expenditures	34,795	40,588	39,979	609
Capital outlay	-	70,257	-	70,257
Total	<u>34,795</u>	<u>110,845</u>	<u>39,979</u>	<u>70,866</u>
Facilities and Ground Maintenance Sheriff's Substations: 317006				
Operating expenditures	12,200	11,700	8,278	3,422
Total	<u>12,200</u>	<u>11,700</u>	<u>8,278</u>	<u>3,422</u>
Facilities and Ground Maintenance Other buildings:				
Operating expenditures	4,200	2,700	2,059	641
Capital expenditures	7,685	4,088	3,996	92
Total	<u>11,885</u>	<u>6,788</u>	<u>6,055</u>	<u>733</u>
Facilities and Ground Maintenance Department of Social Services:				
Operating expenditures	24,197	11,523	8,864	2,659
Total	<u>24,197</u>	<u>11,523</u>	<u>8,864</u>	<u>2,659</u>
Facilities and Ground Maintenance Two Notch Road:				
Operating expenditures	32,403	29,415	22,974	6,441
Total	<u>32,403</u>	<u>29,415</u>	<u>22,974</u>	<u>6,441</u>
Facilities and Ground Maintenance Eastover Magistrate:				
Operating expenditures	5,553	8,553	7,707	846
Total	<u>5,553</u>	<u>8,553</u>	<u>7,707</u>	<u>846</u>
Facilities and Ground Maintenance EMS/Eastover:				
Operating expenditures	23,794	23,372	18,755	4,617
Capital expenditures	-	32,707	32,707	-
Total	<u>23,794</u>	<u>56,079</u>	<u>51,462</u>	<u>4,617</u>
Facilities and Ground Maintenance Beatty Rd.:				
Personal services	9,150	9,150	9,542	(392)
Operating expenditures	17,942	12,942	7,377	5,565
Capital outlay	-	95,340	50,430	44,910
Total	<u>27,092</u>	<u>117,432</u>	<u>67,349</u>	<u>50,083</u>
Facilities and Ground Maintenance Pineview:				
Operating expenditures	23,771	14,771	9,407	5,364
Total	<u>23,771</u>	<u>14,771</u>	<u>9,407</u>	<u>5,364</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Facilities and Ground Maintenance				
Utilities:				
Operating expenditures	1,714,034	1,698,516	1,701,686	(3,170)
Total	<u>1,714,034</u>	<u>1,698,516</u>	<u>1,701,686</u>	<u>(3,170)</u>
Facilities and Ground Maintenance				
Decker:				
Operating expenditures	28,737	16,867	8,230	8,637
Total	<u>28,737</u>	<u>16,867</u>	<u>8,230</u>	<u>8,637</u>
Facilities and Ground Maintenance				
Facility Projects:				
Personnel services	-	54,943	51,204	3,739
Operating expenditures	-	17,820	6,584	11,236
Capital expenditures	-	27,257	25,925	1,332
Total	<u>-</u>	<u>100,020</u>	<u>83,713</u>	<u>16,307</u>
Total public works				
Total current expenditures	6,546,069	6,674,643	6,423,513	251,130
Total capital outlay	320,636	792,707	321,031	471,676
Total	<u>6,866,705</u>	<u>7,467,350</u>	<u>6,744,544</u>	<u>722,806</u>
Health and Social Services:				
Health Department:				
Personal services	9,944	9,944	9,471	473
Operating expenditures	50,701	56,638	38,721	17,917
Total	<u>60,645</u>	<u>66,582</u>	<u>48,192</u>	<u>18,390</u>
Vector Control:				
Personnel services	225,136	202,806	172,246	30,560
Operating expenditures	47,875	71,228	36,648	34,580
Total	<u>273,011</u>	<u>274,034</u>	<u>208,894</u>	<u>65,140</u>
Department of Social Services:				
Operating expenditures	97,307	102,215	85,645	16,570
Total	<u>97,307</u>	<u>102,215</u>	<u>85,645</u>	<u>16,570</u>
Medical Indigent Care:				
Operating expenditures	1,389,743	1,389,743	1,389,743	-
Total	<u>1,389,743</u>	<u>1,389,743</u>	<u>1,389,743</u>	<u>-</u>
Total health and social services				
Total current expenditures	1,820,706	1,832,574	1,732,474	100,100
Total	<u>1,820,706</u>	<u>1,832,574</u>	<u>1,732,474</u>	<u>100,100</u>
Total expenditures				
Total current expenditures	145,839,280	151,130,947	141,708,134	9,422,813
Total capital outlay	776,136	2,920,639	2,118,074	802,565
Total charges to appropriations	<u>\$ 146,615,416</u>	<u>\$ 154,051,586</u>	<u>\$ 143,826,208</u>	<u>\$ 10,225,378</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014

Schedule A-2

	Nonmajor special revenue funds	Nonmajor debt service funds	Nonmajor capital projects funds	Total nonmajor governmental funds
Assets				
Cash and cash equivalents	\$ 469,109	\$ -	\$ -	\$ 469,109
Equity in pooled cash	29,508,323	6,198,841	981,894	36,689,058
Receivables, net:				
Property taxes and other taxes	803,916	113,519	-	917,435
Other	2,941,157	-	-	2,941,157
Due from other governments	2,819,203	-	-	2,819,203
Restricted equity in pooled cash	308,980	200,675	11,228,629	11,738,284
Funds held in escrow	168,750	-	-	168,750
Inventory	104,227	-	-	104,227
	<u>37,123,665</u>	<u>6,513,035</u>	<u>12,210,523</u>	<u>55,847,223</u>
Total assets	<u>\$ 37,123,665</u>	<u>\$ 6,513,035</u>	<u>\$ 12,210,523</u>	<u>\$ 55,847,223</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	\$ 1,716,873	\$ -	\$ 58,983	\$ 1,775,856
Retainage payable	142,900	-	5,039	147,939
Accrued salaries, wages and related costs	474,517	-	-	474,517
Due to other funds	525,605	750	-	526,355
Due to other governments	114,723	-	-	114,723
Unearned revenue	852,424	-	-	852,424
	<u>3,827,042</u>	<u>750</u>	<u>64,022</u>	<u>3,891,814</u>
Total liabilities	<u>3,827,042</u>	<u>750</u>	<u>64,022</u>	<u>3,891,814</u>
Deferred Inflows of Resources				
Unavailable Revenue - timing restriction for grants	2,006,975	-	-	2,006,975
Unavailable Revenue - timing restriction for property taxes and fees	93,352	23,909	-	117,261
	<u>2,100,327</u>	<u>23,909</u>	<u>-</u>	<u>2,124,236</u>
Total deferred inflow of resources	<u>2,100,327</u>	<u>23,909</u>	<u>-</u>	<u>2,124,236</u>
Fund balances (deficit)				
Nonspendable	104,227	-	-	104,227
Restricted	4,601,698	6,288,451	-	10,890,149
Committed	26,498,068	200,675	10,583,284	37,282,027
Assigned	-	-	1,563,217	1,563,217
Unassigned	(7,697)	(750)	-	(8,447)
	<u>31,196,296</u>	<u>6,488,376</u>	<u>12,146,501</u>	<u>49,831,173</u>
Total fund balances (deficit)	<u>31,196,296</u>	<u>6,488,376</u>	<u>12,146,501</u>	<u>49,831,173</u>
	<u>\$ 37,123,665</u>	<u>\$ 6,513,035</u>	<u>\$ 12,210,523</u>	<u>\$ 55,847,223</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended June 30, 2014

Schedule A-3

	Nonmajor special revenue funds	Nonmajor debt service funds	Nonmajor capital projects funds	Total nonmajor governmental funds
Revenues				
Property and other taxes	\$ 11,297,490	\$ 15,456,135	\$ -	\$ 26,753,625
Fees-in-lieu of taxes	147,441	426,095	-	573,536
Intergovernmental	11,375,872	-	-	11,375,872
Fees and fines	8,190,547	-	-	8,190,547
Interest	1,745	10,179	17,920	29,844
Miscellaneous	850,350	15,963	-	866,313
Total revenues	<u>31,863,445</u>	<u>15,908,372</u>	<u>17,920</u>	<u>47,789,737</u>
Expenditures				
Current operating:				
General government	9,499,135	-	-	9,499,135
Public safety	7,516,448	-	-	7,516,448
Public works	7,987,071	-	-	7,987,071
Health and social services	1,325,964	-	-	1,325,964
Economic development	1,291,530	-	-	1,291,530
Capital outlay	7,291,979	-	4,527,417	11,819,396
Debt service:				
Principal retirement	40,816	17,160,000	-	17,200,816
Interest and fiscal charges	40,564	2,977,581	-	3,018,145
Total expenditures	<u>34,993,507</u>	<u>20,137,581</u>	<u>4,527,417</u>	<u>59,658,505</u>
Excess (deficiency) of revenue over expenditures	<u>(3,130,062)</u>	<u>(4,229,209)</u>	<u>(4,509,497)</u>	<u>(11,868,768)</u>
Other Financing Sources (Uses)				
Refunding bond proceeds	3,500,000	2,020,000	-	5,520,000
Premium on refunding bonds issued	37,100	21,412	-	58,512
Premium on bonds issued	-	4,131,254	-	4,131,254
Payment to refunded bond escrow agent	-	(2,005,428)	-	(2,005,428)
Transfers in	4,622,150	1,487,100	2,600,000	8,709,250
Transfers out	(3,690,103)	-	-	(3,690,103)
Total other financing sources (uses)	<u>4,469,147</u>	<u>5,654,338</u>	<u>2,600,000</u>	<u>12,723,485</u>
Net change in fund balance	<u>1,339,085</u>	<u>1,425,129</u>	<u>(1,909,497)</u>	<u>854,717</u>
Fund balance, beginning of year	<u>29,857,211</u>	<u>5,063,247</u>	<u>14,055,998</u>	<u>48,976,456</u>
Fund balance, end of year	<u>\$ 31,196,296</u>	<u>\$ 6,488,376</u>	<u>\$ 12,146,501</u>	<u>\$ 49,831,173</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following Special Revenue Funds:

Federal, State and Local Grants – This fund accounts for revenues and expenditures associated with federal, state and local grants.

Victim's Rights – This fund accounts for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

Tourism Development – This fund accounts for the three (3%) percent Tourism Development Fees imposed on all gross proceeds derived from the rental of accommodations within the unincorporated areas of Richland County. These funds, net of operational and administrative costs associated with the billing and collections thereof, are earmarked for defraying a portion of the costs of a new multipurpose convention conference center.

Temporary Alcohol Permits – This fund accounts for funds collected by the State from the sale of Sunday alcohol liquor licenses. The funds are restricted to use in accordance with State law.

Emergency Telephone – This fund accounts for tariff charges collected by the local telephone utility companies. The revenues can be used for equipment purchases and maintenance of the County's 911 Emergency phone system.

Fire Services – This fund accounts for revenues and expenditures of providing fire protection and safety education throughout the County. Property taxes are the major source of funding for this fund and are only levied against rural areas of the County that are provided with fire protection.

Forfeiture – This fund accounts for that portion of fines and forfeitures awarded to the County from adjudicated cases – these funds are restricted by state law for narcotic and drug enforcement programs of the County.

Stormwater Management – This fund accounts for revenues and expenditures associated with the County's Stormwater management program.

Conservation Commission – This fund accounts for revenues and expenditures associated with the County's conservation program.

Neighborhood Redevelopment – This fund accounts for revenues and expenditures associated with the County's neighborhood redevelopment program.

Hospitality Tax – This fund accounts for revenue derived from county-wide fees on the sale of prepared food, admissions and accommodations and are earmarked for tourism-related costs.

Accommodations Tax – This fund accounts for revenues and expenditures associated with the County's accommodations tax and are earmarked for the promotion of tourism in South Carolina.

Road Maintenance – This fund accounts for the revenues which are assessed on all motorized vehicles registered in Richland County. The funds are restricted for the maintenance and improvement of the County's road system and any associated costs.

Other – This fund accounts for certain minor programs of the County, including child-support enforcement receipts and payments.

Public Defender – This fund accounts for the expenditures associated with the County Public Defender's operations, which is partially funded from the General Fund.

Transportation Tax – This fund accounts for the 1% transportation tax revenues and CMRTA and Transportation project administrative expenditures.

School Resource Officer – This fund accounts for the revenue and expenditures related to School Resource Officer services provided to school districts in Richland County.

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2014**

Schedule B-1

	Non-Major Funds									
	Federal State & Local Grants	Victim's Rights	Tourism Development	Temporary Alcohol Permits	Emergency Telephone	Forfeiture	Stormwater Management	Conservation Commission	Neighborhood Redevelopment	Hospitality Tax
Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 469,109	\$ -	\$ -	\$ -	\$ -
Equity in pooled cash	411,971	213,541	226,164	124,320	3,264,559	-	7,531,780	1,236,770	1,483,679	8,273,542
Receivables, net:										
Property taxes and other taxes	-	-	-	-	-	-	21,135	5,634	5,634	581,407
Other	2,006,976	32,385	-	10,430	516,151	41,444	-	-	-	-
Due from other governments	1,662,212	-	-	-	-	-	-	-	-	-
Restricted equity in pooled cash	-	-	308,980	-	-	-	-	-	-	-
Funds held in escrow	-	-	-	-	-	-	143,750	-	-	25,000
Inventory	-	-	-	-	-	-	26,789	-	-	-
Total assets	\$ 4,081,159	\$ 245,926	\$ 535,144	\$ 134,750	\$ 3,780,710	\$ 510,553	\$ 7,723,454	\$ 1,242,404	\$ 1,489,313	\$ 8,879,949
Liabilities, Deferred Inflows of Resources, and Fund Balances										
Liabilities										
Accounts payable	\$ 710,561	\$ 22,085	\$ -	\$ 940	\$ 69,933	\$ 100,432	\$ 331,968	\$ 18,094	\$ 176,792	\$ 15,333
Retainage payable	127,479	-	-	-	-	-	-	-	15,421	-
Accrued salaries, wages and related costs	151,387	42,828	-	1,727	3,741	716	46,667	4,570	5,028	-
Due to other funds	212,654	-	-	-	-	71,602	-	-	-	-
Due to other governments	649	-	114,074	-	-	-	-	-	-	-
Unearned revenue	852,424	-	-	-	-	-	-	-	-	-
Total liabilities	2,055,154	64,913	114,074	2,667	73,674	172,750	378,635	22,664	197,241	15,333
Deferred Inflows of Resources										
Unavailable Revenue - timing restriction for grants	2,006,975	-	-	-	-	-	-	-	-	-
Unavailable Revenue - timing restriction for property taxes and fees	-	-	-	-	-	-	4,958	1,167	1,167	-
Total deferred inflows of resources	2,006,975	-	-	-	-	-	4,958	1,167	1,167	-
Fund balances (deficit)										
Nonspendable	-	-	-	-	-	-	26,789	-	-	-
Restricted	-	181,013	-	132,083	3,707,036	337,803	-	-	-	-
Committed	19,030	-	421,070	-	-	-	7,313,072	1,218,573	1,290,905	8,864,616
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	19,030	181,013	421,070	132,083	3,707,036	337,803	7,339,861	1,218,573	1,290,905	8,864,616
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,081,159	\$ 245,926	\$ 535,144	\$ 134,750	\$ 3,780,710	\$ 510,553	\$ 7,723,454	\$ 1,242,404	\$ 1,489,313	\$ 8,879,949

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2014**

Schedule B-1

	<u>Non-Major Funds (continued)</u>					<u>Total Non-Major Funds</u>	<u>Major Fund</u>		<u>Total Special Revenue Funds</u>
	<u>Accommodations Tax</u>	<u>Road Maintenance</u>	<u>Other</u>	<u>Public Defender</u>	<u>School Resource Officer</u>		<u>Fire Service</u>	<u>Transportation Tax</u>	
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 469,109	\$ -	\$ -	\$ 469,109
Equity in pooled cash	-	6,454,172	138,793	149,032	-	29,508,323	5,666,227	27,208,530	62,383,080
Receivables, net:									
Property taxes and other taxes	-	190,106	-	-	-	803,916	134,109	-	938,025
Other	-	-	25,015	-	308,756	2,941,157	-	20,000	2,961,157
Due from other governments	259,761	897,230	-	-	-	2,819,203	95,975	14,174,046	17,089,224
Restricted equity in pooled cash	-	-	-	-	-	308,980	-	-	308,980
Funds held in escrow	-	-	-	-	-	168,750	-	-	168,750
Inventory	-	77,438	-	-	-	104,227	307,328	-	411,555
Total assets	<u>\$ 259,761</u>	<u>\$ 7,618,946</u>	<u>\$ 163,808</u>	<u>\$ 149,032</u>	<u>\$ 308,756</u>	<u>\$ 37,123,665</u>	<u>\$ 6,203,639</u>	<u>\$ 41,402,576</u>	<u>\$ 84,729,880</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ 201,262	\$ 15,566	\$ 53,907	\$ -	\$ 1,716,873	\$ 269,248	\$ 4,007,480	\$ 5,993,601
Retainage payable	-	-	-	-	-	142,900	-	-	142,900
Accrued salaries, wages and related costs	-	112,982	2,049	102,822	-	474,517	32,275	19,125	525,917
Due to other funds	162,191	-	-	-	79,158	525,605	-	-	525,605
Due to other governments	-	-	-	-	-	114,723	-	-	114,723
Unearned revenue	-	-	-	-	-	852,424	-	-	852,424
Total liabilities	<u>162,191</u>	<u>314,244</u>	<u>17,615</u>	<u>156,729</u>	<u>79,158</u>	<u>3,827,042</u>	<u>301,523</u>	<u>4,026,605</u>	<u>8,155,170</u>
Deferred Inflows of Resources									
Unavailable Revenue - timing restriction for grants	-	-	-	-	-	2,006,975	-	-	2,006,975
Unavailable Revenue - timing restriction for property taxes and fees	-	86,060	-	-	-	93,352	31,350	-	124,702
Total deferred inflows of resources	<u>-</u>	<u>86,060</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,100,327</u>	<u>31,350</u>	<u>-</u>	<u>2,131,677</u>
Fund balances (deficit)									
Nonspendable	-	77,438	-	-	-	104,227	307,328	-	411,555
Restricted	97,570	-	146,193	-	-	4,601,698	1,228,750	37,375,971	43,206,419
Committed	-	7,141,204	-	-	229,598	26,498,068	4,334,688	-	30,832,756
Unassigned	-	-	-	(7,697)	-	(7,697)	-	-	(7,697)
Total fund balances (deficit)	<u>97,570</u>	<u>7,218,642</u>	<u>146,193</u>	<u>(7,697)</u>	<u>229,598</u>	<u>31,196,296</u>	<u>5,870,766</u>	<u>37,375,971</u>	<u>74,443,033</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 259,761</u>	<u>\$ 7,618,946</u>	<u>\$ 163,808</u>	<u>\$ 149,032</u>	<u>\$ 308,756</u>	<u>\$ 37,123,665</u>	<u>\$ 6,203,639</u>	<u>\$ 41,402,576</u>	<u>\$ 84,729,880</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2014

Schedule B-2

	Non-Major Funds									
	Federal State & Local Grants	Victim's Rights	Tourism Development	Temporary Alcohol Funds	Emergency Telephone	Forfeiture	Stormwater Management	Conservation Commission	Neighborhood Redevelopment	Hospitality Tax
Revenues										
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,051,779	\$ 746,269	\$ 746,269	\$ 6,059,354
Fees-in-lieu of taxes	-	-	-	-	-	-	107,003	20,219	20,219	-
Intergovernmental	5,115,654	-	-	141,260	1,902,749	-	-	-	-	-
Fees and fines	-	455,180	1,081,398	-	-	779,628	-	-	-	-
Interest	-	-	69	-	-	40	-	-	-	1,098
Other	-	-	-	-	-	-	-	-	350	-
Total revenues	<u>5,115,654</u>	<u>455,180</u>	<u>1,081,467</u>	<u>141,260</u>	<u>1,902,749</u>	<u>779,668</u>	<u>3,158,782</u>	<u>766,488</u>	<u>766,838</u>	<u>6,060,452</u>
Expenditures										
Current operating:										
General government	2,107,228	-	1,072,979	-	-	-	-	-	-	3,733,551
Public safety	1,492,782	-	-	-	4,330,155	690,422	-	-	-	-
Public works	70,603	-	-	-	-	-	2,020,070	486,259	794,688	-
Health and social services	-	981,431	-	344,533	-	-	-	-	-	-
Economic development	525,000	-	-	-	-	-	-	-	-	-
Capital outlay	920,041	-	-	-	2,756,459	28,435	377,189	60,000	-	-
Debt service:										
Principal retirement	-	-	-	-	-	-	-	40,816	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	4,184	-	36,380
Total expenditures	<u>5,115,654</u>	<u>981,431</u>	<u>1,072,979</u>	<u>344,533</u>	<u>7,086,614</u>	<u>718,857</u>	<u>2,397,259</u>	<u>591,259</u>	<u>794,688</u>	<u>3,769,931</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(526,251)</u>	<u>8,488</u>	<u>(203,273)</u>	<u>(5,183,865)</u>	<u>60,811</u>	<u>761,523</u>	<u>175,229</u>	<u>(27,850)</u>	<u>2,290,521</u>
Other Financing Sources (Uses)										
Refunding bond proceeds	-	-	-	-	-	-	-	-	-	3,500,000
Premium on refunding bond	-	-	-	-	-	-	-	-	-	37,100
Transfers in	-	561,840	-	-	2,492,660	-	-	-	-	-
Transfers out	-	-	(20,000)	(5,790)	(11,648)	-	(481,164)	(18,327)	(534,975)	(2,257,100)
Total other financing sources (uses)	<u>-</u>	<u>561,840</u>	<u>(20,000)</u>	<u>(5,790)</u>	<u>2,481,012</u>	<u>-</u>	<u>(481,164)</u>	<u>(18,327)</u>	<u>(534,975)</u>	<u>1,280,000</u>
Net change in fund balance	<u>-</u>	<u>35,589</u>	<u>(11,512)</u>	<u>(209,063)</u>	<u>(2,702,853)</u>	<u>60,811</u>	<u>280,359</u>	<u>156,902</u>	<u>(562,825)</u>	<u>3,570,521</u>
Fund balances, Beginning of Year	<u>19,030</u>	<u>145,424</u>	<u>432,582</u>	<u>341,146</u>	<u>6,409,889</u>	<u>276,992</u>	<u>7,059,502</u>	<u>1,061,671</u>	<u>1,853,730</u>	<u>5,294,095</u>
Fund balances (deficit), End of Year	<u>\$ 19,030</u>	<u>\$ 181,013</u>	<u>\$ 421,070</u>	<u>\$ 132,083</u>	<u>\$ 3,707,036</u>	<u>\$ 337,803</u>	<u>\$ 7,339,861</u>	<u>\$ 1,218,573</u>	<u>\$ 1,290,905</u>	<u>\$ 8,864,616</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2014

Schedule B-2

	Non-Major Funds (continued)					Total Non-Major Funds	Major Fund	Major Fund	Total Special Revenue Funds
	Accommodations Tax	Road Maintenance	Other	Public Defender	School Resource Officer		Fire Service	Transportation Tax	
Revenues									
Property and other taxes	\$ 693,819	\$ -	\$ -	\$ -	\$ -	\$ 11,297,490	\$ 19,326,389	\$ 52,986,590	\$ 83,610,469
Fees-in-lieu of taxes	-	-	-	-	-	147,441	666,199	-	813,640
Intergovernmental	-	2,258,914	124,201	-	1,833,094	11,375,872	2,085,804	-	13,461,676
Fees and fines	-	5,874,341	-	-	-	8,190,547	-	-	8,190,547
Interest	5	533	-	-	-	1,745	-	146,883	148,628
Other	-	-	-	850,000	-	850,350	560	-	850,910
Total revenues	<u>693,824</u>	<u>8,133,788</u>	<u>124,201</u>	<u>850,000</u>	<u>1,833,094</u>	<u>31,863,445</u>	<u>22,078,952</u>	<u>53,133,473</u>	<u>107,075,870</u>
Expenditures									
Current operating:									
General government	-	-	140,157	2,445,220	-	9,499,135	-	-	9,499,135
Public safety	-	-	-	-	1,003,089	7,516,448	21,129,445	-	28,645,893
Public works	-	4,615,451	-	-	-	7,987,071	-	15,428,813	23,415,884
Health and social services	-	-	-	-	-	1,325,964	-	-	1,325,964
Economic development	766,530	-	-	-	-	1,291,530	-	-	1,291,530
Capital outlay	-	2,549,448	-	-	600,407	7,291,979	647,990	58,063	7,998,032
Debt service:									
Principal retirement	-	-	-	-	-	40,816	-	-	40,816
Interest and fiscal charges	-	-	-	-	-	40,564	-	-	40,564
Total expenditures	<u>766,530</u>	<u>7,164,899</u>	<u>140,157</u>	<u>2,445,220</u>	<u>1,603,496</u>	<u>34,993,507</u>	<u>21,777,435</u>	<u>15,486,876</u>	<u>72,257,818</u>
Excess (deficiency) of revenues over expenditures	<u>(72,706)</u>	<u>968,889</u>	<u>(15,956)</u>	<u>(1,595,220)</u>	<u>229,598</u>	<u>(3,130,062)</u>	<u>301,517</u>	<u>37,646,597</u>	<u>34,818,052</u>
Other Financing Sources (Uses)									
Refunding bond proceeds	-	-	-	-	-	3,500,000	-	-	3,500,000
Premium on refunding bond	-	-	-	-	-	37,100	-	-	37,100
Transfers in	-	-	-	1,567,650	-	4,622,150	-	-	4,622,150
Transfers out	-	(355,275)	(5,824)	-	-	(3,690,103)	(1,189,951)	(270,626)	(5,150,680)
Total other financing sources (uses)	<u>-</u>	<u>(355,275)</u>	<u>(5,824)</u>	<u>1,567,650</u>	<u>-</u>	<u>4,469,147</u>	<u>(1,189,951)</u>	<u>(270,626)</u>	<u>3,008,570</u>
Net change in fund balance	<u>(72,706)</u>	<u>613,614</u>	<u>(21,780)</u>	<u>(27,570)</u>	<u>229,598</u>	<u>1,339,085</u>	<u>(888,434)</u>	<u>37,375,971</u>	<u>37,826,622</u>
Fund balances, Beginning of Year	<u>170,276</u>	<u>6,605,028</u>	<u>167,973</u>	<u>19,873</u>	<u>-</u>	<u>29,857,211</u>	<u>6,759,200</u>	<u>-</u>	<u>36,616,411</u>
Fund balances (deficit), End of Year	<u>\$ 97,570</u>	<u>\$ 7,218,642</u>	<u>\$ 146,193</u>	<u>\$ (7,697)</u>	<u>\$ 229,598</u>	<u>\$ 31,196,296</u>	<u>\$ 5,870,766</u>	<u>\$ 37,375,971</u>	<u>\$ 74,443,033</u>

RICHLAND COUNTY, SOUTH CAROLINA
FEDERAL, STATE LOCAL GRANTS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule B-3

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$ 15,091,688	\$ 5,115,654	\$ (9,976,034)
Total revenues	<u>15,091,688</u>	<u>5,115,654</u>	<u>(9,976,034)</u>
Expenditures			
General government			
Personal services	927,808	435,599	492,209
Operating expenditures	3,383,591	1,671,629	1,711,962
Capital outlay	794,211	143,225	650,986
Total general government	<u>5,105,610</u>	<u>2,250,453</u>	<u>2,855,157</u>
Public safety			
Personal services	2,138,049	1,199,372	938,677
Operating expenditures	462,217	293,410	168,807
Capital outlay	329,634	284,935	44,699
Total public safety	<u>2,929,900</u>	<u>1,777,717</u>	<u>1,152,183</u>
Public works			
Operating expenditures	197,312	70,603	126,709
Capital outlay	5,946,366	491,881	5,454,485
Total public works	<u>6,143,678</u>	<u>562,484</u>	<u>5,581,194</u>
Economic development			
Operating expenditures	532,500	525,000	7,500
Capital outlay	380,000	-	380,000
Total economic development	<u>912,500</u>	<u>525,000</u>	<u>387,500</u>
Total expenditures	<u>15,091,688</u>	<u>5,115,654</u>	<u>9,976,034</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balance, beginning of year	<u>19,030</u>	<u>19,030</u>	-
Fund balance, end of year	<u>\$ 19,030</u>	<u>\$ 19,030</u>	<u>\$ -</u>

RICHLAND COUNTY, SOUTH CAROLINA
VICTIM'S RIGHTS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-4

For the year ended June 30, 2014

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees and fines	\$ 700,000	\$ 455,180	\$ (244,820)
Total revenues	700,000	455,180	(244,820)
Expenditures			
Health and social services			
Personal services	990,023	947,682	42,341
Operating expenditures	41,031	32,574	8,457
Data processing	1,250	1,175	75
Total expenditures	1,032,304	981,431	50,873
Deficiency of revenues under expenditures	(332,304)	(526,251)	(193,947)
Other Financing Sources (Uses)			
Transfers in	428,622	561,840	133,218
Transfers out	(99,000)	-	99,000
Total other financing sources (uses)	329,622	561,840	232,218
Net change in fund balance	(2,682)	35,589	38,271
Fund balance, beginning of year	145,424	145,424	-
Fund balance, end of year	\$ 142,742	\$ 181,013	\$ 38,271

RICHLAND COUNTY, SOUTH CAROLINA
TOURISM DEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule B-5

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
	<u>Final</u>	<u>Actual</u>	<u>with Final Budget</u>
	<u>Final</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Revenues			
Fees and fines	\$ 1,200,000	\$ 1,081,398	\$ (118,602)
Interest	-	69	69
Total revenues	<u>1,200,000</u>	<u>1,081,467</u>	<u>(118,533)</u>
Expenditures			
General government			
Operating expenditures	<u>1,180,000</u>	<u>1,072,979</u>	<u>107,021</u>
Total expenditures	<u>1,180,000</u>	<u>1,072,979</u>	<u>107,021</u>
Excess of revenues over expenditures	<u>20,000</u>	<u>8,488</u>	<u>(11,512)</u>
Other Financing Uses			
Transfers out	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Total Other Financing Uses	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Net change in fund balance	-	(11,512)	(11,512)
Fund balance, beginning of year	<u>432,582</u>	<u>432,582</u>	<u>-</u>
Fund balance, end of year	<u>\$ 432,582</u>	<u>\$ 421,070</u>	<u>\$ (11,512)</u>

RICHLAND COUNTY, SOUTH CAROLINA
TEMPORARY ALCOHOL PERMITS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-6

For the year ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Revenues			
Intergovernmental	\$ 130,000	\$ 141,260	\$ 11,260
Total revenues	<u>130,000</u>	<u>141,260</u>	<u>11,260</u>
Expenditures			
Health and social services			
Personal services	32,851	33,136	(285)
Operating expenditures	<u>336,693</u>	<u>311,397</u>	<u>25,296</u>
Total expenditures	<u>369,544</u>	<u>344,533</u>	<u>25,011</u>
Deficiency of revenues under expenditures	<u>(239,544)</u>	<u>(203,273)</u>	<u>36,271</u>
Other Financing Uses			
Transfers out	<u>(5,790)</u>	<u>(5,790)</u>	<u>-</u>
Total other financing uses	<u>(5,790)</u>	<u>(5,790)</u>	<u>-</u>
Net change in fund balance	(245,334)	(209,063)	36,271
Fund balance, beginning of year	<u>341,146</u>	<u>341,146</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 95,812</u></u>	<u><u>\$ 132,083</u></u>	<u><u>\$ 36,271</u></u>

RICHLAND COUNTY, SOUTH CAROLINA
EMERGENCY TELEPHONE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-7

For the year ended June 30, 2014

	Budget		Variance
	Final	Actual	with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
Revenues			
Intergovernmental	\$ 2,100,000	\$ 1,902,749	\$ (197,251)
Total revenues	<u>2,100,000</u>	<u>1,902,749</u>	<u>(197,251)</u>
Expenditures			
Public Safety			
Personal expenditures	242,939	124,526	118,413
Operating expenditures	5,044,641	3,670,543	1,374,098
Capital outlay	3,405,423	2,756,459	648,964
Data processing	<u>610,790</u>	<u>535,086</u>	<u>75,704</u>
Total expenditures	<u>9,303,793</u>	<u>7,086,614</u>	<u>2,217,179</u>
Deficiency of revenues under expenditures	<u>(7,203,793)</u>	<u>(5,183,865)</u>	<u>2,019,928</u>
Other Financing Sources (Uses)			
Transfers in	2,492,660	2,492,660	-
Transfers out	<u>(11,648)</u>	<u>(11,648)</u>	<u>-</u>
Total other financing sources (uses)	<u>2,481,012</u>	<u>2,481,012</u>	<u>-</u>
Net change in fund balance	(4,722,781)	(2,702,853)	2,019,928
Fund balance, beginning of year	<u>6,409,889</u>	<u>6,409,889</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,687,108</u>	<u>\$ 3,707,036</u>	<u>\$ 2,019,928</u>

RICHLAND COUNTY, SOUTH CAROLINA
FORFEITURE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-8

For the year ended June 30, 2014

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees and Fines	\$ -	\$ 779,628	\$ 779,628
Interest	-	40	40
Total revenues	-	779,668	779,668
Expenditures			
Public Safety			
Personal expenditures	-	15,214	(15,214)
Operating expenditures	-	675,208	(675,208)
Capital outlay	-	28,435	(28,435)
Total expenditures	-	718,857	(718,857)
Excess of revenues over expenditures	-	60,811	60,811
Net change in fund balance	-	60,811	60,811
Fund balance, beginning of year	276,992	276,992	-
Fund balance, end of year	\$ 276,992	\$ 337,803	\$ 60,811

RICHLAND COUNTY, SOUTH CAROLINA
STORMWATER MANAGEMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-9

For the year ended June 30, 2014

	Budget		Variance
	Final	Actual	with Final Budget
	<u>Final</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Revenues			
Property and other taxes	\$ 2,945,000	\$ 3,051,779	\$ 106,779
Fees-in-lieu of taxes	<u>155,000</u>	<u>107,003</u>	<u>(47,997)</u>
Total revenues	<u>3,100,000</u>	<u>3,158,782</u>	<u>58,782</u>
Expenditures			
Public works			
Personal services	1,059,086	987,419	71,667
Operating expenditures	1,500,807	1,027,900	472,907
Capital outlay	1,111,291	377,189	734,102
Data processing	<u>13,010</u>	<u>4,751</u>	<u>8,259</u>
Total expenditures	<u>3,684,194</u>	<u>2,397,259</u>	<u>1,286,935</u>
Excess (deficiency) of revenues over expenditures	<u>(584,194)</u>	<u>761,523</u>	<u>1,345,717</u>
Other Financing Uses			
Transfers out	<u>(481,164)</u>	<u>(481,164)</u>	<u>-</u>
Total other financing uses	<u>(481,164)</u>	<u>(481,164)</u>	<u>-</u>
Net change in fund balance	(1,065,358)	280,359	1,345,717
Fund balance, beginning of year	<u>7,059,502</u>	<u>7,059,502</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,994,144</u>	<u>\$ 7,339,861</u>	<u>\$ 1,345,717</u>

RICHLAND COUNTY, SOUTH CAROLINA
CONSERVATION COMMISSION
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-10

For the year ended June 30, 2014

	Budget		Variance
	Final	Actual	with Final Budget Positive (Negative)
Revenues			
Property and other taxes	\$ 695,645	\$ 746,269	\$ 50,624
Fees-in-lieu of taxes	<u>32,855</u>	<u>20,219</u>	<u>(12,636)</u>
Total revenues	<u>728,500</u>	<u>766,488</u>	<u>37,988</u>
Expenditures			
Public works			
Personal services	143,685	143,616	69
Operating expenditures	533,968	342,643	191,325
Capital outlay	84,687	60,000	24,687
Debt service:			
Principal retirement	40,816	40,816	-
Interest and fiscal charges	<u>4,184</u>	<u>4,184</u>	<u>-</u>
Total expenditures	<u>807,340</u>	<u>591,259</u>	<u>216,081</u>
Excess (deficiency) of revenues over expenditures	<u>(78,840)</u>	<u>175,229</u>	<u>254,069</u>
Net change in fund balance	(78,840)	175,229	254,069
Other Financing Uses			
Transfers out	<u>(18,327)</u>	<u>(18,327)</u>	<u>-</u>
Total other financing uses	<u>(18,327)</u>	<u>(18,327)</u>	<u>-</u>
Net change in fund balance	(97,167)	156,902	254,069
Fund balance, beginning of year	<u>1,061,671</u>	<u>1,061,671</u>	<u>-</u>
Fund balance, end of year	<u>\$ 964,504</u>	<u>\$ 1,218,573</u>	<u>\$ 254,069</u>

RICHLAND COUNTY, SOUTH CAROLINA
NEIGHBORHOOD REDEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule B-11

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Property and other taxes	\$ 573,716	\$ 746,269	\$ 172,553
Fees-in-lieu of taxes	26,284	20,219	(6,065)
Other revenue	-	350	350
Total revenues	<u>600,000</u>	<u>766,838</u>	<u>166,838</u>
Expenditures			
Public works			
Personal services	228,175	223,300	4,875
Operating expenditures	<u>1,250,523</u>	<u>571,388</u>	<u>679,135</u>
Total expenditures	<u>1,478,698</u>	<u>794,688</u>	<u>684,010</u>
Deficiency of revenues under expenditures	<u>(878,698)</u>	<u>(27,850)</u>	<u>850,848</u>
Other Financing Uses			
Transfer out	<u>(534,975)</u>	<u>(534,975)</u>	-
Total other financing uses	<u>(534,975)</u>	<u>(534,975)</u>	-
Net change in fund balance	(1,413,673)	(562,825)	850,848
Fund balance, beginning of year	<u>1,853,730</u>	<u>1,853,730</u>	-
Fund balance, end of year	<u><u>\$ 440,057</u></u>	<u><u>\$ 1,290,905</u></u>	<u><u>\$ 850,848</u></u>

RICHLAND COUNTY, SOUTH CAROLINA
HOSPITALITY TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule B-12

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
	<u>Final</u>	<u>Actual</u>	<u>with Final Budget</u>
			<u>Positive (Negative)</u>
Revenues			
Property and other taxes	\$ 5,400,000	\$ 6,059,354	\$ 659,354
Interest	-	1,098	1,098
Total revenues	<u>5,400,000</u>	<u>6,060,452</u>	<u>660,452</u>
Expenditures			
General government			
Operating expenditures	5,349,163	3,733,551	1,615,612
Debt service:			
Fiscal charges	-	36,380	(36,380)
Total expenditures	<u>5,349,163</u>	<u>3,769,931</u>	<u>1,579,232</u>
Excess of revenues over expenditures	<u>50,837</u>	<u>2,290,521</u>	<u>2,239,684</u>
Other Financing Sources (Uses)			
Bond proceeds	-	3,500,000	3,500,000
Premium on refunding bond	-	37,100	37,100
Transfers out	<u>(2,270,000)</u>	<u>(2,257,100)</u>	<u>12,900</u>
Total other financing sources (uses)	<u>(2,270,000)</u>	<u>1,280,000</u>	<u>3,550,000</u>
Net change in fund balance	<u>(2,219,163)</u>	<u>3,570,521</u>	<u>5,789,684</u>
Fund balance, beginning of year	<u>5,294,095</u>	<u>5,294,095</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,074,932</u>	<u>\$ 8,864,616</u>	<u>\$ 5,789,684</u>

RICHLAND COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule B-13

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
	<u>Final</u>		
Revenues			
Property and other taxes	\$ 700,000	\$ 693,819	\$ (6,181)
Interest	<u>-</u>	<u>5</u>	<u>5</u>
Total revenues	<u>700,000</u>	<u>693,824</u>	<u>(6,176)</u>
Expenditures			
Economic development			
Operating expenditures	<u>768,512</u>	<u>766,530</u>	<u>1,982</u>
Total expenditures	<u>768,512</u>	<u>766,530</u>	<u>1,982</u>
Deficiency of revenues under expenditures	<u>(68,512)</u>	<u>(72,706)</u>	<u>(4,194)</u>
Net change in fund balance	(68,512)	(72,706)	(4,194)
Fund balance, beginning of year	<u>170,276</u>	<u>170,276</u>	<u>-</u>
Fund balance, end of year	<u>\$ 101,764</u>	<u>\$ 97,570</u>	<u>\$ (4,194)</u>

RICHLAND COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-14

For the year ended June 30, 2014

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 2,258,914	\$ 2,258,914
Fees and fines	5,722,678	5,874,341	151,663
Interest	-	533	533
Total revenues	5,722,678	8,133,788	2,411,110
Expenditures			
Public works			
Personal services	2,962,969	2,719,456	243,513
Operating expenditures	2,112,489	1,891,585	220,904
Capital outlay	976,339	2,549,448	(1,573,109)
Data processing	6,000	4,410	1,590
Total expenditures	6,057,797	7,164,899	(1,107,102)
Excess (deficiency) of revenues over expenditures	(335,119)	968,889	1,304,008
Other Financing Uses			
Transfers out	(355,275)	(355,275)	-
Total other financing uses	(355,275)	(355,275)	-
Net change in fund balance	(690,394)	613,614	1,304,008
Fund balance, beginning of year	6,605,028	6,605,028	-
Fund balance, end of year	\$ 5,914,634	\$ 7,218,642	\$ 1,304,008

RICHLAND COUNTY, SOUTH CAROLINA
OTHER NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-15

For the year ended June 30, 2014

	Budget		Variance
	Final	Actual	with Final Budget
			Positive (Negative)
Revenues			
Intergovernmental	\$ 192,000	\$ 124,201	\$ (67,799)
Total revenues	<u>192,000</u>	<u>124,201</u>	<u>(67,799)</u>
Expenditures			
General government			
Personal services	47,225	48,990	(1,765)
Operating expenditures	<u>152,085</u>	<u>91,167</u>	<u>60,918</u>
Total expenditures	<u>199,310</u>	<u>140,157</u>	<u>59,153</u>
Deficiency of revenues under expenditures	<u>(7,310)</u>	<u>(15,956)</u>	<u>(8,646)</u>
Other Financing Uses			
Transfers out	<u>(5,824)</u>	<u>(5,824)</u>	-
Total other financing uses	<u>(5,824)</u>	<u>(5,824)</u>	-
Net change in fund balance	(13,134)	(21,780)	(8,646)
Fund balance, beginning of year	<u>167,973</u>	<u>167,973</u>	-
Fund balance, end of year	<u>\$ 154,839</u>	<u>\$ 146,193</u>	<u>\$ (8,646)</u>

RICHLAND COUNTY, SOUTH CAROLINA
PUBLIC DEFENDER SPECIAL REVENUE FUND
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule B-16

For the year ended June 30, 2014

	Budget		Variance
	Final	Actual	with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
Revenues			
Other revenue	\$ 1,186,541	\$ 850,000	\$ (336,541)
Total revenues	<u>1,186,541</u>	<u>850,000</u>	<u>(336,541)</u>
Expenditures			
General government			
Personal services	2,692,141	2,425,347	266,794
Operating Expenditures	<u>104,623</u>	<u>19,873</u>	<u>84,750</u>
Total expenditures	<u>2,796,764</u>	<u>2,445,220</u>	<u>351,544</u>
Deficiency of revenues under expenditures	<u>(1,610,223)</u>	<u>(1,595,220)</u>	<u>15,003</u>
Other Financing Sources			
Transfers in	<u>1,567,650</u>	<u>1,567,650</u>	-
Total other financing sources	<u>1,567,650</u>	<u>1,567,650</u>	-
Net change in fund balance	(42,573)	(27,570)	15,003
Fund balance, beginning of year	<u>19,873</u>	<u>19,873</u>	-
Fund balance (deficit), end of year	<u>\$ (22,700)</u>	<u>\$ (7,697)</u>	<u>\$ 15,003</u>

RICHLAND COUNTY, SOUTH CAROLINA
SCHOOL RESOURCE OFFICER SPECIAL REVENUE FUND
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule B-17

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$ -	\$ 1,833,094	\$ 1,833,094
Total revenues	-	1,833,094	1,833,094
Expenditures			
Public safety			
Personal services	-	821,481	(821,481)
Operating expenditures	-	181,608	(181,608)
Capital outlay	-	600,407	(600,407)
Total expenditures	-	1,603,496	(1,603,496)
Excess of revenues over expenditures	-	229,598	229,598
Net change in fund balance	-	229,598	229,598
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ 229,598	\$ 229,598

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of funds for, and payment of, all general long-term debt principal, interest and fees, exclusive of those relating to the Proprietary Funds. The County currently has established the following Debt Service Funds:

General Debt Service – accounts for the funds accumulated for, and payment of, all general obligation G.O. long-term debt principal, interest and fees, other than those accounted for in other funds.

Siemen's Bond – account for the funds accumulated for, and payment of, principal, interest and fees on the special assessment bond issued for Siemen.

Fire Protection Bonds – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the fire protection bonds. Property taxes are levied, on the unincorporated areas of the County, for the payment of principal and interest.

2013A Hospitality Tax Refunding Bonds – to record the bond proceeds used to refund the 2007A&B Hospitality Tax Loans and to accumulate monies for the payment of the Series 2013A Hospitality Tax Refunding Bond. Hospitality taxes are levied, on the special tax district consisting of the entire County, for the payment of principal and interest.

Transportation Tax BAN – to record the BAN proceeds used to proceed with transportation capital projects and to assist in funding the CMRTA, prior to collections of the 1% Transportation sales tax.

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 2014**

Schedule C-1

	<u>General Debt Service</u>	<u>Siemen's Bond</u>	<u>Fire Protection Refunding Bond</u>	<u>2013A Hospitality Tax Refunding Bond</u>	<u>Transportation Tax BAN</u>	<u>Total Debt Service Funds</u>
Assets						
Equity in pooled cash	\$ 5,831,171	\$ -	\$ 367,494	\$ 176	\$ -	\$ 6,198,841
Receivables, net:						
Property taxes and other taxes	101,424	-	12,095	-	-	113,519
Restricted equity in pooled cash	-	200,675	-	-	-	200,675
Total assets	<u>\$ 5,932,595</u>	<u>\$ 200,675</u>	<u>\$ 379,589</u>	<u>\$ 176</u>	<u>\$ -</u>	<u>\$ 6,513,035</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 750
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
Deferred inflows of resources						
Unavailable revenue	21,009	-	2,900	-	-	23,909
Total deferred inflows of resources	<u>21,009</u>	<u>-</u>	<u>2,900</u>	<u>-</u>	<u>-</u>	<u>23,909</u>
Fund balances (deficit)						
Restricted	5,911,586	-	376,689	176	-	6,288,451
Committed	-	200,675	-	-	-	200,675
Unassigned	-	-	-	-	(750)	(750)
Total fund balances (deficit)	<u>5,911,586</u>	<u>200,675</u>	<u>376,689</u>	<u>176</u>	<u>(750)</u>	<u>6,488,376</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,932,595</u>	<u>\$ 200,675</u>	<u>\$ 379,589</u>	<u>\$ 176</u>	<u>\$ -</u>	<u>\$ 6,513,035</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - DEBT SERVICE FUNDS
For the year ended June 30, 2014

Schedule C-2

	General Debt Service	Siemen's Bond	Fire Protection Refunding Bond	Series 2013A Hospitality Tax Refunding Bond	Transporation Tax BAN	Total Debt Service Funds
Revenues						
Property and other taxes	\$ 13,667,711	\$ -	\$ 1,788,424	\$ -	\$ -	\$ 15,456,135
Fees-in-lieu of taxes	363,946	-	62,149	-	-	426,095
Interest	9,464	-	715	-	-	10,179
Miscellaneous	15,963	-	-	-	-	15,963
Total revenues	<u>14,057,084</u>	<u>-</u>	<u>1,851,288</u>	<u>-</u>	<u>-</u>	<u>15,908,372</u>
Expenditures						
Debt service						
Principal retirement	14,685,000	-	1,535,000	940,000	-	17,160,000
Interest and fiscal charges	2,176,882	-	252,849	547,100	750	2,977,581
Total expenditures	<u>16,861,882</u>	<u>-</u>	<u>1,787,849</u>	<u>1,487,100</u>	<u>750</u>	<u>20,137,581</u>
Excess (deficiency) of revenues over expenditures	<u>(2,804,798)</u>	<u>-</u>	<u>63,439</u>	<u>(1,487,100)</u>	<u>(750)</u>	<u>(4,229,209)</u>
Other Financing Sources (Uses)						
Refunding bond proceeds	2,020,000	-	-	-	-	2,020,000
Premium on refunding bonds issued	21,412	-	-	-	-	21,412
Premium on bonds issued	4,131,254	-	-	-	-	4,131,254
Payment to refunded bond escrow agent	(2,005,428)	-	-	-	-	(2,005,428)
Transfers in	-	-	-	1,487,100	-	1,487,100
Total other financing sources (uses)	<u>4,167,238</u>	<u>-</u>	<u>-</u>	<u>1,487,100</u>	<u>-</u>	<u>5,654,338</u>
Net change in fund balance	1,362,440	-	63,439	-	(750)	1,425,129
Fund balances, beginning of year	<u>4,549,146</u>	<u>200,675</u>	<u>313,250</u>	<u>176</u>	<u>-</u>	<u>5,063,247</u>
Fund balances (deficit), end of year	<u>\$ 5,911,586</u>	<u>\$ 200,675</u>	<u>\$ 376,689</u>	<u>\$ 176</u>	<u>\$ (750)</u>	<u>\$ 6,488,376</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule C-3

For the year ended June 30, 2014

	Budget		Variance
	Final	Actual	with Final Budget
			Positive (Negative)
Revenues			
Property and other taxes	\$ 18,771,232	\$ 13,667,711	\$ (5,103,521)
Fees in lieu of taxes	155,369	363,946	208,577
Interest	4,276	9,464	5,188
Other	<u>7,046</u>	<u>15,963</u>	<u>8,917</u>
Total revenues	<u>18,937,923</u>	<u>14,057,084</u>	<u>(4,880,839)</u>
Expenditures			
Debt service			
Principal retirement	16,640,000	14,685,000	1,955,000
Interest and fiscal charges	<u>2,314,019</u>	<u>2,176,882</u>	<u>137,137</u>
Total expenditures	<u>18,954,019</u>	<u>16,861,882</u>	<u>2,092,137</u>
Deficiency of revenues under expenditures	<u>(16,096)</u>	<u>(2,804,798)</u>	<u>(2,788,702)</u>
Other Financing Sources (Uses)			
Refunding bond proceeds	-	2,020,000	2,020,000
Premium on refunding bonds issued	-	21,412	21,412
Premium on bonds issued	16,096	4,131,254	4,115,158
Payment to refunded bond escrow agent	<u>-</u>	<u>(2,005,428)</u>	<u>(2,005,428)</u>
Total other financing sources (uses)	<u>16,096</u>	<u>4,167,238</u>	<u>4,151,142</u>
Net change in fund balance	-	1,362,440	1,362,440
Fund balance, beginning of year	<u>4,549,146</u>	<u>4,549,146</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,549,146</u>	<u>\$ 5,911,586</u>	<u>\$ 1,362,440</u>

RICHLAND COUNTY, SOUTH CAROLINA
FIRE PROTECTION REFUNDING BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule C-4

	Budget		Variance
	Final	Actual	with Final Budget
			Positive (Negative)
Revenues			
Property and other taxes	\$ 1,721,029	\$ 1,788,424	\$ 67,395
Fees in lieu of taxes	65,916	62,149	(3,767)
Interest	905	715	(190)
Total revenues	<u>1,787,850</u>	<u>1,851,288</u>	<u>63,438</u>
Expenditures			
Debt service			
Principal retirement	1,535,000	1,535,000	-
Interest and fiscal charges	<u>252,850</u>	<u>252,849</u>	<u>1</u>
Total expenditures	<u>1,787,850</u>	<u>1,787,849</u>	<u>1</u>
Excess of revenues over expenditures	<u>-</u>	<u>63,439</u>	<u>63,439</u>
Net change in fund balance	-	63,439	63,439
Fund balance, beginning of year	<u>313,250</u>	<u>313,250</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 313,250</u></u>	<u><u>\$ 376,689</u></u>	<u><u>\$ 63,439</u></u>

RICHLAND COUNTY, SOUTH CAROLINA
2013A HOSPITALITY TAX REFUNDING BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule C-5

For the year ended June 30, 2014

	<u>Budget</u> <u>Final</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
Expenditures			
Debt service			
Principal retirement	\$ 955,050	\$ 940,000	\$ 15,050
Interest and fiscal charges	<u>544,950</u>	<u>547,100</u>	<u>(2,150)</u>
Total expenditures	<u>1,500,000</u>	<u>1,487,100</u>	<u>12,900</u>
Deficiency of revenues over expenditures	<u>(1,500,000)</u>	<u>(1,487,100)</u>	<u>12,900</u>
Other Financing Sources			
Transfers in	<u>1,500,000</u>	<u>1,487,100</u>	<u>(12,900)</u>
Total other financing sources	<u>1,500,000</u>	<u>1,487,100</u>	<u>(12,900)</u>
Net change in fund balance	-	-	-
Fund balance, beginning of year	<u>176</u>	<u>176</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 176</u></u>	<u><u>\$ 176</u></u>	<u><u>\$ -</u></u>

RICHLAND COUNTY, SOUTH CAROLINA
TRANSPORTATION TAX BAN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule C-6

For the year ended June 30, 2014

	<u>Budget</u> <u>Final</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
Expenditures			
Debt service			
Interest and fiscal charges	\$ -	\$ 750	\$ (750)
Total expenditures	<u>-</u>	<u>750</u>	<u>(750)</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>(750)</u>	<u>(750)</u>
Net change in fund balance	-	(750)	(750)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit), end of year	<u><u>\$ -</u></u>	<u><u>\$ (750)</u></u>	<u><u>\$ (750)</u></u>

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition of/for construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money, in these funds, are the proceeds of general obligation bond issues and interest earnings.

The County maintains separate capital project funds for each of the following projects:

Renovations and Refunding Program – accounts for the following major projects: expansion of the Detention Center, renovations of the Township Auditorium, capital investment in the GIS program, defraying a portion of the cost of the Northeast Technology Center of Midlands Technical College, implementation of a countywide phone system, acquisition of voting machines, substation and lab expansion of the Sheriff's Department and such other lawful corporate and public purposes as the County Council shall determine.

Construction and Repair Fire Projects – accounts for the renovation, demolition, retrofitting, relocation and roofing of various County facilities.

Richland County Projects – accounts for the following major projects: Financial System Conversion project, Judicial Holding Cell project, and repairs to existing limestone structure at the Judicial complex.

Richland County ADA Projects – accounts for cost relating several ADA construction projects for various county facilities. Current projects are Administration ADA Entry Improvements, Judicial ADA Construction, and Sheriff ADA Retrofit.

Public Safety Bonds – accounts for cost relating to the vehicles replacement programs, construction of County Public Safety Facility, and county-wide replacement of public safety radios.

Facility Projects – accounts for cost relating to the County projects funded by the 2010A G.O. Bonds and 2012A G.O. Bonds. These projects include demolition of the former LRADAC building, Richland Library capital improvement program, purchase/uplift of Decker Center property, Detention Center expansion, parking garage redesign, EMS facilities, and record retention storage facilities.

Township – accounts for cost relating to the renovations at the Township Auditorium.

Transportation Tax – account for the cost related to the County projects funded by the 1% transportation sales tax. These projects include funding for the road, bike, pedestrian, and green way projects.

RICHLAND COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 For the year ended June 30, 2014

Schedule D-1

	Renovations and Refunding Program	Construction and Repair Fire Projects	Richland County Projects	Richland County ADA Projects	Public Safety Bonds	Township	Total Non-Major Funds	Major Fund Facility Projects	Major Fund Transportation Tax Projects	Total Capital Projects Funds
Assets										
Equity in pooled cash	\$ -	\$ -	\$ 340,529	\$ 408,395	\$ 122,994	\$ 109,976	\$ 981,894	\$ 57,840,458	\$ 43,369,270	\$ 102,191,622
Due from other funds	-	-	-	-	-	-	-	-	750	750
Restricted equity in pooled cash	<u>1,868,937</u>	<u>8,512,754</u>	<u>-</u>	<u>-</u>	<u>47</u>	<u>846,891</u>	<u>11,228,629</u>	<u>31,314,898</u>	<u>-</u>	<u>42,543,527</u>
Total assets	<u>\$ 1,868,937</u>	<u>\$ 8,512,754</u>	<u>\$ 340,529</u>	<u>\$ 408,395</u>	<u>\$ 123,041</u>	<u>\$ 956,867</u>	<u>\$ 12,210,523</u>	<u>\$ 89,155,356</u>	<u>\$ 43,370,020</u>	<u>\$ 144,735,899</u>
Liabilities and Fund Balances										
Liabilities										
Accounts payable	\$ 8,600	\$ -	\$ -	\$ -	\$ 50,383	\$ -	\$ 58,983	\$ 278,170	\$ -	\$ 337,153
Retainage payable	<u>-</u>	<u>-</u>	<u>5,039</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,039</u>	<u>-</u>	<u>-</u>	<u>5,039</u>
Total liabilities	<u>8,600</u>	<u>-</u>	<u>5,039</u>	<u>-</u>	<u>50,383</u>	<u>-</u>	<u>64,022</u>	<u>278,170</u>	<u>-</u>	<u>342,192</u>
Fund balances										
Restricted	-	-	-	-	-	-	-	35,221,315	43,370,020	78,591,335
Committed	1,789,739	7,998,332	335,490	408,395	51,328	-	10,583,284	48,598,748	-	59,182,032
Assigned	<u>70,598</u>	<u>514,422</u>	<u>-</u>	<u>-</u>	<u>21,330</u>	<u>956,867</u>	<u>1,563,217</u>	<u>5,057,123</u>	<u>-</u>	<u>6,620,340</u>
Total fund balances	<u>1,860,337</u>	<u>8,512,754</u>	<u>335,490</u>	<u>408,395</u>	<u>72,658</u>	<u>956,867</u>	<u>12,146,501</u>	<u>88,877,186</u>	<u>43,370,020</u>	<u>144,393,707</u>
Total liabilities and fund balances	<u>\$ 1,868,937</u>	<u>\$ 8,512,754</u>	<u>\$ 340,529</u>	<u>\$ 408,395</u>	<u>\$ 123,041</u>	<u>\$ 956,867</u>	<u>\$ 12,210,523</u>	<u>\$ 89,155,356</u>	<u>\$ 43,370,020</u>	<u>\$ 144,735,899</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS
For the year ended June 30, 2014

Schedule D-2

	Renovations and Refunding Program	Construction and Repair Fire Projects	Richland County Projects	Richland County ADA Projects	Public Safety Bonds	Township	Total Non-Major Funds	<u>Major Fund</u> Facility Projects	<u>Major Fund</u> Transportation Tax Projects	Total Capital Projects Funds
Revenues										
Interest	\$ 3,183	\$ 13,147	\$ -	\$ -	\$ -	\$ 1,590	\$ 17,920	\$ 90,567	\$ 45,256	\$ 153,743
Total revenues	<u>3,183</u>	<u>13,147</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,590</u>	<u>17,920</u>	<u>90,567</u>	<u>45,256</u>	<u>153,743</u>
Expenditures										
Capital outlay	379,739	-	38,869	25,716	4,083,093	-	4,527,417	3,583,586	6,673,654	14,784,657
Debt service:										
Interest and fiscal charges	-	-	-	-	-	-	-	576,298	405,582	981,880
Total expenditures	<u>379,739</u>	<u>-</u>	<u>38,869</u>	<u>25,716</u>	<u>4,083,093</u>	<u>-</u>	<u>4,527,417</u>	<u>4,159,884</u>	<u>7,079,236</u>	<u>15,766,537</u>
Excess (deficiency) of revenues over expenditures	<u>(376,556)</u>	<u>13,147</u>	<u>(38,869)</u>	<u>(25,716)</u>	<u>(4,083,093)</u>	<u>1,590</u>	<u>(4,509,497)</u>	<u>(4,069,317)</u>	<u>(7,033,980)</u>	<u>(15,612,794)</u>
Other Financing Sources (Uses)										
General obligation bond proceeds	-	-	-	-	-	-	-	49,205,000	-	49,205,000
BAN proceeds	-	-	-	-	-	-	-	-	50,000,000	50,000,000
Premium on BAN issued	-	-	-	-	-	-	-	-	404,000	404,000
Transfers in	-	-	-	-	2,600,000	-	2,600,000	-	-	2,600,000
Transfers out	-	-	-	-	-	-	-	(2,600,000)	-	(2,600,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600,000</u>	<u>-</u>	<u>2,600,000</u>	<u>46,605,000</u>	<u>50,404,000</u>	<u>99,609,000</u>
Net change in fund balance	<u>(376,556)</u>	<u>13,147</u>	<u>(38,869)</u>	<u>(25,716)</u>	<u>(1,483,093)</u>	<u>1,590</u>	<u>(1,909,497)</u>	<u>42,535,683</u>	<u>43,370,020</u>	<u>83,996,206</u>
Fund balances, beginning of year	<u>2,236,893</u>	<u>8,499,607</u>	<u>374,359</u>	<u>434,111</u>	<u>1,555,751</u>	<u>955,277</u>	<u>14,055,998</u>	<u>46,341,503</u>	<u>-</u>	<u>60,397,501</u>
Fund balances, end of year	<u>\$ 1,860,337</u>	<u>\$ 8,512,754</u>	<u>\$ 335,490</u>	<u>\$ 408,395</u>	<u>\$ 72,658</u>	<u>\$ 956,867</u>	<u>\$ 12,146,501</u>	<u>\$ 88,877,186</u>	<u>\$ 43,370,020</u>	<u>\$ 144,393,707</u>

RICHLAND COUNTY, SOUTH CAROLINA
FACILITY PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule D-3

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Interest	\$ -	\$ -	\$ 90,567	\$ 90,567
Total revenues	-	-	90,567	90,567
Expenditures				
Capital Outlay	-	46,156,386	3,583,586	(42,572,800)
Debt service:				
Interest and fiscal charges	-	-	576,298	576,298
Total expenditures	-	46,156,386	4,159,884	(41,996,502)
Deficiency of revenues under expenditures	-	(46,156,386)	(4,069,317)	(41,905,935)
Other Financing Sources (Uses)				
General obligation bond proceeds	-	-	49,205,000	49,205,000
Transfers out	-	-	(2,600,000)	(2,600,000)
Total financing sources (uses)	-	-	46,605,000	(2,600,000)
Net change in fund balances	-	(46,156,386)	42,535,683	(44,505,935)
Fund balance, beginning of year	46,341,503	46,341,503	46,341,503	-
Fund balance, end of year	<u>\$ 46,341,503</u>	<u>\$ 185,117</u>	<u>\$ 88,877,186</u>	<u>\$ (44,505,935)</u>

RICHLAND COUNTY, SOUTH CAROLINA
TRANSPORTATION TAX
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2014

Schedule D-4

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Interest	\$ -	\$ -	\$ 45,256	\$ 45,256
Total revenues	<u>-</u>	<u>-</u>	<u>45,256</u>	<u>45,256</u>
Expenditures				
Capital Outlay	31,133,804	31,133,804	6,673,654	(24,460,150)
Debt service:				
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>405,582</u>	<u>405,582</u>
Total expenditures	<u>31,133,804</u>	<u>31,133,804</u>	<u>7,079,236</u>	<u>(24,054,568)</u>
Deficiency of revenues under expenditures	<u>(31,133,804)</u>	<u>(31,133,804)</u>	<u>(7,033,980)</u>	<u>(24,009,312)</u>
Other Financing Sources				
BAN proceeds	-	-	50,000,000	50,000,000
Premium on BAN issued	-	-	404,000	404,000
Transfers in	<u>34,993,787</u>	<u>34,993,787</u>	<u>-</u>	<u>(34,993,787)</u>
Total financing sources	<u>34,993,787</u>	<u>34,993,787</u>	<u>50,404,000</u>	<u>15,410,213</u>
Net change in fund balances	3,859,983	3,859,983	43,370,020	(8,599,099)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,859,983</u>	<u>\$ 3,859,983</u>	<u>\$ 43,370,020</u>	<u>\$ (8,599,099)</u>

RICHLAND COUNTY, SOUTH CAROLINA
RENOVATIONS AND REFUNDING PROGRAM
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACUTAL

Schedule D-5

For the year ended June 30, 2014

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$ -	\$ 3,183	\$ 3,183
Total revenues	<u>-</u>	<u>3,183</u>	<u>3,183</u>
Expenditures			
Capital outlay	2,178,077	379,739	1,798,338
Total expenditures	<u>2,178,077</u>	<u>379,739</u>	<u>1,798,338</u>
Deficiency of revenues under expenditures	<u>(2,178,077)</u>	<u>(376,556)</u>	<u>1,801,521</u>
Net change in fund balance	(2,178,077)	(376,556)	1,801,521
Fund balance, beginning of year	<u>2,236,893</u>	<u>2,236,893</u>	<u>-</u>
Fund balance, end of year	<u>\$ 58,816</u>	<u>\$ 1,860,337</u>	<u>\$ 1,801,521</u>

RICHLAND COUNTY, SOUTH CAROLINA
CONSTRUCTION AND REPAIR FIRE PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule D-6

For the year ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
	<u>Final</u>		
Revenues			
Interest	\$ -	\$ 13,147	\$ 13,147
Total revenues	<u>-</u>	<u>13,147</u>	<u>13,147</u>
Expenditures			
Capital outlay	9,598,332	-	9,598,332
Total expenditures	<u>9,598,332</u>	<u>-</u>	<u>9,598,332</u>
Excess (deficiency) of revenues over expenditures	<u>(9,598,332)</u>	<u>13,147</u>	<u>9,611,479</u>
Net change in fund balance	(9,598,332)	13,147	9,611,479
Fund balance, beginning of year	<u>8,499,607</u>	<u>8,499,607</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,098,725)</u>	<u>\$ 8,512,754</u>	<u>\$ 9,611,479</u>

RICHLAND COUNTY, SOUTH CAROLINA
RICHLAND COUNTY PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule D-7

For the year ended June 30, 2014

	<u>Budget</u> <u>Final</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
Expenditures			
Capital outlay	\$ 1,068,247	\$ 38,869	\$ 1,029,378
Total expenditures	<u>1,068,247</u>	<u>38,869</u>	<u>1,029,378</u>
Deficiency of revenues over expenditures	<u>(1,068,247)</u>	<u>(38,869)</u>	<u>1,029,378</u>
Net change in fund balance	(1,068,247)	(38,869)	1,029,378
Fund balance, beginning of year	<u>374,359</u>	<u>374,359</u>	<u>-</u>
Fund balance, end of year	<u>\$ (693,888)</u>	<u>\$ 335,490</u>	<u>\$ 1,029,378</u>

RICHLAND COUNTY, SOUTH CAROLINA
RICHLAND COUNTY ADA PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule D-8

For the year ended June 30, 2014

	<u>Budget</u> <u>Final</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
Expenditures			
Capital outlay	\$ 334,111	\$ 25,716	\$ 308,395
Total expenditures	<u>334,111</u>	<u>25,716</u>	<u>308,395</u>
Deficiency of revenues under expenditures	<u>(334,111)</u>	<u>(25,716)</u>	<u>308,395</u>
Net change in fund balance	(334,111)	(25,716)	308,395
Fund balance, beginning of year	<u>434,111</u>	<u>434,111</u>	<u>-</u>
Fund balance, end of year	<u>\$ 100,000</u>	<u>\$ 408,395</u>	<u>\$ 308,395</u>

RICHLAND COUNTY, SOUTH CAROLINA
PUBLIC SAFETY BONDS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule D-9

For the year ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u>
	<u>Final</u>		
Expenditures			
Capital outlay	\$ 17,419,151	\$ 4,083,093	\$ 13,336,058
Total expenditures	<u>17,419,151</u>	<u>4,083,093</u>	<u>13,336,058</u>
Deficiency of revenues under expenditures	<u>(17,419,151)</u>	<u>(4,083,093)</u>	<u>13,336,058</u>
Other Financing Uses			
Transfers in	<u>-</u>	<u>2,600,000</u>	<u>2,600,000</u>
Total other financing uses	<u>-</u>	<u>2,600,000</u>	<u>2,600,000</u>
Net change in fund balance	(17,419,151)	(1,483,093)	13,336,058
Fund balance, beginning of year	<u>1,555,751</u>	<u>1,555,751</u>	<u>-</u>
Fund balance, end of year	<u>\$ (15,863,400)</u>	<u>\$ 72,658</u>	<u>\$ 13,336,058</u>

RICHLAND COUNTY, SOUTH CAROLINA
TOWNSHIP
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

Schedule D-10

For the year ended June 30, 2014

	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$ -	\$ 1,590	\$ 1,590
Total revenues	-	1,590	1,590
Excess of revenues over expenditures	-	1,590	1,590
Net change in fund balance	-	1,590	1,590
Fund balance, beginning of year	955,277	955,277	-
Fund balance, end of year	<u>\$ 955,277</u>	<u>\$ 956,867</u>	<u>\$ 1,590</u>

PROPRIETARY (ENTERPRISE) FUNDS

The Proprietary (Enterprise) Funds account for the operations that are financed and operated in a manner similar to private business enterprises. In a proprietary fund, the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

Parking – is used to account for all revenue and expenses related to the County’s parking lots operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations – is used to account for all the revenue and expenses related to the operation of the general aviation airports.

Lower Richland Water System – is used to account for all the revenue and expense related to the County’s water system located in Lower Richland.

Lower Richland Sewer System – is used to account for all the revenues and expense related to the County’s sewer system located in Lower Richland.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2014

Schedule E-1

	<u>Parking</u>	<u>Airport Operations</u>	<u>Lower Richland Water System</u>	<u>Lower Richland Sewer System</u>	<u>Total Nonmajor Business-type Activities</u>
Assets					
Current assets					
Equity in pooled cash	\$ 665,984	\$ 23,308	\$ 177,033	\$ 40,805	\$ 907,130
Receivables, net:					
Accounts	12	20,116	6,030	8,042	34,200
Inventory	-	-	1,508	793	2,301
Total current assets	<u>665,996</u>	<u>43,424</u>	<u>184,571</u>	<u>49,640</u>	<u>943,631</u>
Noncurrent assets					
Restricted equity in pooled cash	-	-	43,755	37	43,792
Capital Assets:					
Land	258,942	3,916,942	-	1	4,175,885
Buildings and improvements	2,702,128	15,855,671	4,899,825	5,305,625	28,763,249
Machinery and equipment	46,701	41,804	-	17,547	106,052
Computer equipment	38,671	-	-	-	38,671
Construction in progress	-	-	302,434	177,690	480,124
Less, accumulated depreciation	<u>(1,795,309)</u>	<u>(9,437,912)</u>	<u>(403,102)</u>	<u>(1,138,305)</u>	<u>(12,774,628)</u>
Net capital assets	<u>1,251,133</u>	<u>10,376,505</u>	<u>4,799,157</u>	<u>4,362,558</u>	<u>20,789,353</u>
Total assets	<u>\$ 1,917,129</u>	<u>\$ 10,419,929</u>	<u>\$ 5,027,483</u>	<u>\$ 4,412,235</u>	<u>\$ 21,776,776</u>
Liabilities, Deferred Inflows of Resources, and Net Position					
Current Liabilities					
Accounts payable	\$ 739	\$ 29,714	\$ 43,650	\$ 39,330	\$ 113,433
Accrued salaries, wages and related costs	-	6,239	3,046	6,090	15,375
Unearned revenue	-	30	-	-	30
Accrued compensated absences	-	3,202	-	3,149	6,351
Loan payable	-	-	24,649	-	24,649
Total current liabilities	<u>739</u>	<u>39,185</u>	<u>71,345</u>	<u>48,569</u>	<u>159,838</u>
Noncurrent liabilities:					
Accrued compensated absences	-	3,209	-	-	3,209
Loan payable	-	-	1,946,967	-	1,946,967
Total non-current liabilities	<u>-</u>	<u>3,209</u>	<u>1,946,967</u>	<u>-</u>	<u>1,950,176</u>
Total liabilities	<u>739</u>	<u>42,394</u>	<u>2,018,312</u>	<u>48,569</u>	<u>2,110,014</u>
Deferred Inflows of Resources:					
Unearned Revenue - timing restriction for property taxes and fees	<u>1,082</u>	<u>-</u>	<u>6,991</u>	<u>47</u>	<u>8,120</u>
Total deferred inflows of resources	<u>1,082</u>	<u>-</u>	<u>6,991</u>	<u>47</u>	<u>8,120</u>
Net Position					
Net investment in capital assets	1,251,133	10,376,505	2,856,549	4,362,595	18,846,782
Restricted for debt service	-	-	14,747	-	14,747
Unrestricted	<u>664,175</u>	<u>1,030</u>	<u>130,884</u>	<u>1,024</u>	<u>797,113</u>
Total net position	<u>1,915,308</u>	<u>10,377,535</u>	<u>3,002,180</u>	<u>4,363,619</u>	<u>19,658,642</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,917,129</u>	<u>\$ 10,419,929</u>	<u>\$ 5,027,483</u>	<u>\$ 4,412,235</u>	<u>\$ 21,776,776</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2014

Schedule E-2

	Parking	Airport Operations	Lower Richland Water System	Lower Richland Sewer System	Total Nonmajor Business-type Activities
Operating Revenues					
User fees and penalties	\$ 102,534	\$ 249,676	\$ 146,215	\$ 148,646	\$ 647,071
Total operating revenues	<u>102,534</u>	<u>249,676</u>	<u>146,215</u>	<u>148,646</u>	<u>647,071</u>
Operating Expenses					
Personal expenses	-	137,593	135,024	144,075	416,692
Operating Expenses	13,914	206,933	39,523	115,703	376,073
Depreciation	90,385	712,395	157,279	176,854	1,136,913
Total operating expenses	<u>104,299</u>	<u>1,056,921</u>	<u>331,826</u>	<u>436,632</u>	<u>1,929,678</u>
Loss from operations	<u>(1,765)</u>	<u>(807,245)</u>	<u>(185,611)</u>	<u>(287,986)</u>	<u>(1,282,607)</u>
Non-operating Revenues (Expenses)					
Interest income	-	2	-	54	56
Interest expense	-	-	(74,575)	-	(74,575)
Grant revenue	-	393,881	141,988	-	535,869
Total non-operating revenues (expenses)	<u>-</u>	<u>393,883</u>	<u>67,413</u>	<u>54</u>	<u>461,350</u>
Loss before capital contributions and transfers	<u>(1,765)</u>	<u>(413,362)</u>	<u>(118,198)</u>	<u>(287,932)</u>	<u>(821,257)</u>
Capital Contributions	-	-	92,964	-	92,964
Transfers In	-	100,000	413,334	-	513,334
Transfers Out	-	-	(6,428)	(109,643)	(116,071)
Changes in net position	<u>(1,765)</u>	<u>(313,362)</u>	<u>381,672</u>	<u>(397,575)</u>	<u>(331,030)</u>
Net position beginning of year	<u>1,917,073</u>	<u>10,690,897</u>	<u>2,620,508</u>	<u>4,761,194</u>	<u>19,989,672</u>
Net position end of year	<u>\$ 1,915,308</u>	<u>\$ 10,377,535</u>	<u>\$ 3,002,180</u>	<u>\$ 4,363,619</u>	<u>\$ 19,658,642</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2014

Schedule E-3

	Parking	Airport Operations	Lower Richland Water System	Lower Richland Sewer System	Total Nonmajor Business-type Activities
Operating Activities					
Receipts from customers	\$ 102,973	\$ 249,748	\$ 165,403	\$ 148,353	\$ 666,477
Payments to employees	-	(136,671)	(150,296)	(143,623)	(430,590)
Payments to suppliers	(13,199)	(195,911)	(7,487)	(90,084)	(306,681)
Net cash provided by (used for) operations	89,774	(82,834)	7,620	(85,354)	(70,794)
Noncapital Financing Activities					
Decrease in due to other funds	-	(11,104)	(150,891)	-	(161,995)
Transfers to other funds	-	-	(6,428)	(109,643)	(116,071)
Transfers from other funds	-	100,000	413,334	-	513,334
Net cash provided by (used for) noncapital financing activities	-	88,896	256,015	(109,643)	235,268
Capital and Related Financing Activities					
Acquisition and construction of capital assets	(30,010)	(443,599)	(246,966)	(177,690)	(898,265)
Grant revenue	-	460,843	302,435	-	763,278
Repayment on loan payable	-	-	(23,741)	-	(23,741)
Interest paid	-	-	(74,575)	-	(74,575)
Net cash provided by (used for) capital and related financing activities	(30,010)	17,244	(42,847)	(177,690)	(233,303)
Investing Activities					
Interest income	-	2	-	54	56
Net cash provided by investing activities	-	2	-	54	56
Net increase (decrease) in cash and equivalents	59,764	23,308	220,788	(372,633)	(68,773)
Cash and Cash Equivalents, Beginning of Year	606,220	-	-	413,475	1,019,695
Cash and Cash Equivalents, End of Year	<u>\$ 665,984</u>	<u>\$ 23,308</u>	<u>\$ 220,788</u>	<u>\$ 40,842</u>	<u>\$ 950,922</u>
Reconciliation of operating loss to cash flows from operating activities					
Operating loss	\$ (1,765)	\$ (807,245)	\$ (185,611)	\$ (287,986)	\$ (1,282,607)
Adjustments to reconcile operating loss to net cash used for operations					
Depreciation	90,385	712,395	157,279	176,854	1,136,913
Changes in certain assets and liabilities					
Accounts receivable	181	44	13,838	(340)	13,723
Inventories	-	-	(146)	14	(132)
Accounts payable	715	11,022	32,182	25,605	69,524
Accrued salaries, wages and related cost	-	922	(15,272)	452	(13,898)
Unavailable revenue	258	28	5,350	47	5,683
Net cash provided by (used for) operations	\$ 89,774	\$ (82,834)	\$ 7,620	\$ (85,354)	\$ (70,794)
Noncash Activity					
Contributed capital	\$ -	\$ -	\$ 92,964	\$ -	\$ -

FIDUCIARY (AGENCY) FUNDS

The Fiduciary (Agency) Funds account for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature; assets equal liabilities, and do not measure the results of operations. Interest earned on agency fund investments is credited and received by the General Fund, unless an agreement provides otherwise.

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2014

Schedule F-1

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
SCHOOL DISTRICT NO. 1 - OPERATING				
Assets				
Equity in pooled cash	\$ 4,310,384	\$ 312,165,583	\$ 310,917,470	\$ 5,558,497
Property taxes receivable	1,201,160	10,240,387	1,201,158	10,240,389
	<u>\$ 5,511,544</u>	<u>\$ 322,405,970</u>	<u>\$ 312,118,628</u>	<u>\$ 15,798,886</u>
Liabilities				
Due to agency	\$ 5,511,544	\$ 322,936,982	\$ 312,649,640	\$ 15,798,886
	<u>\$ 5,511,544</u>	<u>\$ 322,936,982</u>	<u>\$ 312,649,640</u>	<u>\$ 15,798,886</u>
SCHOOL DISTRICT NO. 2 - OPERATING				
Assets				
Equity in pooled cash	\$ 5,026,341	\$ 252,922,269	\$ 256,457,373	\$ 1,491,237
Property taxes receivable	724,015	6,492,384	724,015	6,492,384
	<u>\$ 5,750,356</u>	<u>\$ 259,414,653</u>	<u>\$ 257,181,388</u>	<u>\$ 7,983,621</u>
Liabilities				
Due to agency	\$ 5,750,356	\$ 260,008,866	\$ 257,775,601	\$ 7,983,621
	<u>\$ 5,750,356</u>	<u>\$ 260,008,866</u>	<u>\$ 257,775,601</u>	<u>\$ 7,983,621</u>
SCHOOL DISTRICT NO. 5 - OPERATING				
Assets				
Equity in pooled cash	\$ 210,656	\$ 17,388,080	\$ 17,524,575	\$ 74,161
Property taxes receivable	159,368	1,259,267	159,368	1,259,267
	<u>\$ 370,024</u>	<u>\$ 18,647,347</u>	<u>\$ 17,683,943</u>	<u>\$ 1,333,428</u>
Liabilities				
Due to agency	\$ 370,024	\$ 18,836,384	\$ 17,872,980	\$ 1,333,428
	<u>\$ 370,024</u>	<u>\$ 18,836,384</u>	<u>\$ 17,872,980</u>	<u>\$ 1,333,428</u>
SCHOOL DISTRICT NO. 1 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 14,650,677	\$ 44,179,326	\$ 44,142,625	\$ 14,687,378
Property taxes receivable	333,914	2,577,493	333,914	2,577,493
	<u>\$ 14,984,591</u>	<u>\$ 46,756,819</u>	<u>\$ 44,476,539</u>	<u>\$ 17,264,871</u>
Liabilities				
Due to agency	\$ 14,984,591	\$ 46,869,987	\$ 44,589,707	\$ 17,264,871
	<u>\$ 14,984,591</u>	<u>\$ 46,869,987</u>	<u>\$ 44,589,707</u>	<u>\$ 17,264,871</u>
SCHOOL DISTRICT NO. 2 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 11,318,677	\$ 56,339,586	\$ 56,175,281	\$ 11,482,982
Property taxes receivable	294,145	2,349,146	294,145	2,349,146
	<u>\$ 11,612,822</u>	<u>\$ 58,688,732</u>	<u>\$ 56,469,426</u>	<u>\$ 13,832,128</u>
Liabilities				
Due to agency	\$ 11,612,822	\$ 58,863,557	\$ 56,644,251	\$ 13,832,128
	<u>\$ 11,612,822</u>	<u>\$ 58,863,557</u>	<u>\$ 56,644,251</u>	<u>\$ 13,832,128</u>
SCHOOL DISTRICT NO. 5 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 54,374	\$ 9,872,814	\$ 9,908,535	\$ 18,653
Property taxes receivable	57,770	344,471	57,770	344,471
	<u>\$ 112,144</u>	<u>\$ 10,217,285</u>	<u>\$ 9,966,305</u>	<u>\$ 363,124</u>
Liabilities				
Due to agency	\$ 112,144	\$ 20,161,712	\$ 19,910,732	\$ 363,124
	<u>\$ 112,144</u>	<u>\$ 20,161,712</u>	<u>\$ 19,910,732</u>	<u>\$ 363,124</u>
SCHOOL DISTRICT NO. 1 - CAPITAL PROJECTS				
Assets				
Equity in pooled cash	\$ 12,820,804	\$ 8,547,820	\$ 7,159,129	\$ 14,209,495
	<u>\$ 12,820,804</u>	<u>\$ 8,547,820</u>	<u>\$ 7,159,129</u>	<u>\$ 14,209,495</u>
Liabilities				
Due to agency	\$ 12,820,804	\$ 8,547,820	\$ 7,159,129	\$ 14,209,495
	<u>\$ 12,820,804</u>	<u>\$ 8,547,820</u>	<u>\$ 7,159,129</u>	<u>\$ 14,209,495</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2014

Schedule F-1

SCHOOL DISTRICT NO. 2 - CAPITAL PROJECTS

Assets				
Equity in pooled cash	\$ 73,084,328	\$ 11,450,960	\$ 68,297,300	\$ 16,237,988
	<u>\$ 73,084,328</u>	<u>\$ 11,450,960</u>	<u>\$ 68,297,300</u>	<u>\$ 16,237,988</u>
Liabilities				
Due to agency	\$ 73,084,328	\$ 11,477,485	\$ 68,323,825	\$ 16,237,988
	<u>\$ 73,084,328</u>	<u>\$ 11,477,485</u>	<u>\$ 68,323,825</u>	<u>\$ 16,237,988</u>

CITY OF COLUMBIA

Assets				
Equity in pooled cash	\$ 326,723	\$ 40,831,203	\$ 40,702,953	\$ 454,973
Property taxes receivable	333,686	1,545,924	333,686	1,545,924
	<u>\$ 660,409</u>	<u>\$ 42,377,127</u>	<u>\$ 41,036,639</u>	<u>\$ 2,000,897</u>
Liabilities				
Due to agency	\$ 660,409	\$ 43,263,051	\$ 41,922,563	\$ 2,000,897
	<u>\$ 660,409</u>	<u>\$ 43,263,051</u>	<u>\$ 41,922,563</u>	<u>\$ 2,000,897</u>

CITY OF FOREST ACRES

Assets				
Equity in pooled cash	\$ 11,353	\$ 1,175,064	\$ 1,165,548	\$ 20,869
Property taxes receivable	9,554	33,669	9,554	33,669
	<u>\$ 20,907</u>	<u>\$ 1,208,733</u>	<u>\$ 1,175,102</u>	<u>\$ 54,538</u>
Liabilities				
Due to agency	\$ 20,907	\$ 2,362,233	\$ 2,328,602	\$ 54,538
	<u>\$ 20,907</u>	<u>\$ 2,362,233</u>	<u>\$ 2,328,602</u>	<u>\$ 54,538</u>

TOWN OF EASTOVER

Assets				
Equity in pooled cash	\$ 1,234	\$ 109,302	\$ 108,101	\$ 2,435
Property taxes receivable	2,812	11,524	2,812	11,524
	<u>\$ 4,046</u>	<u>\$ 120,826</u>	<u>\$ 110,913</u>	<u>\$ 13,959</u>
Liabilities				
Due to agency	\$ 4,046	\$ 229,113	\$ 219,200	\$ 13,959
	<u>\$ 4,046</u>	<u>\$ 229,113</u>	<u>\$ 219,200</u>	<u>\$ 13,959</u>

TOWN OF IRMO

Assets				
Equity in pooled cash	\$ 6,205	\$ 968,283	\$ 964,531	\$ 9,957
Property taxes receivable	9,602	25,807	9,602	25,807
	<u>\$ 15,807</u>	<u>\$ 994,090</u>	<u>\$ 974,133</u>	<u>\$ 35,764</u>
Liabilities				
Due to agency	\$ 15,807	\$ 1,961,007	\$ 1,941,050	\$ 35,764
	<u>\$ 15,807</u>	<u>\$ 1,961,007</u>	<u>\$ 1,941,050</u>	<u>\$ 35,764</u>

VILLAGE AT SANDHILLS

Assets				
Equity in pooled cash	\$ -	\$ 2,382,466	\$ 2,053,667	\$ 328,799
	<u>\$ -</u>	<u>\$ 2,382,466</u>	<u>\$ 2,053,667</u>	<u>\$ 328,799</u>
Liabilities				
Due to agency	\$ -	\$ 2,382,466	\$ 2,053,667	\$ 328,799
	<u>\$ -</u>	<u>\$ 2,382,466</u>	<u>\$ 2,053,667</u>	<u>\$ 328,799</u>

CITY OF CAYCE

Assets				
Equity in pooled cash	\$ 20	\$ 129,553	\$ 129,573	\$ -
Property taxes receivable	2,419	2,404	2,420	2,403
	<u>\$ 2,439</u>	<u>\$ 131,957</u>	<u>\$ 131,993</u>	<u>\$ 2,403</u>
Liabilities				
Due to agency	\$ 2,439	\$ 238,431	\$ 238,467	\$ 2,403
	<u>\$ 2,439</u>	<u>\$ 238,431</u>	<u>\$ 238,467</u>	<u>\$ 2,403</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2014

Schedule F-1

RECREATION COMMISSION

Assets

Equity in pooled cash	\$ 408,874	\$ 12,453,607	\$ 12,672,350	\$ 190,131
Property taxes receivable	83,687	627,245	83,686	627,246
	<u>\$ 492,561</u>	<u>\$ 13,080,852</u>	<u>\$ 12,756,036</u>	<u>\$ 817,377</u>

Liabilities

Due to agency	\$ 492,561	\$ 25,548,046	\$ 25,223,230	\$ 817,377
	<u>\$ 492,561</u>	<u>\$ 25,548,046</u>	<u>\$ 25,223,230</u>	<u>\$ 817,377</u>

RECREATION COMMISSION DEBT SERVICE

Assets

Equity in pooled cash	\$ 3,154,736	\$ 3,734,490	\$ 3,490,737	\$ 3,398,489
Property taxes receivable	20,902	164,012	20,903	164,011
	<u>\$ 3,175,638</u>	<u>\$ 3,898,502</u>	<u>\$ 3,511,640</u>	<u>\$ 3,562,500</u>

Liabilities

Due to agency	\$ 3,175,638	\$ 3,911,161	\$ 3,524,299	\$ 3,562,500
	<u>\$ 3,175,638</u>	<u>\$ 3,911,161</u>	<u>\$ 3,524,299</u>	<u>\$ 3,562,500</u>

RECREATION COMMISSION 08 CAPITAL PROJECT

Assets

Equity in pooled cash	\$ 5,070,813	\$ 5,581	\$ 3,000,000	\$ 2,076,394
	<u>\$ 5,070,813</u>	<u>\$ 5,581</u>	<u>\$ 3,000,000</u>	<u>\$ 2,076,394</u>

Liabilities

Due to agency	\$ 5,070,813	\$ 5,581	\$ 3,000,000	\$ 2,076,394
	<u>\$ 5,070,813</u>	<u>\$ 5,581</u>	<u>\$ 3,000,000</u>	<u>\$ 2,076,394</u>

RECREATION COMMISSION 12 CAPITAL PROJECT

Assets

Equity in pooled cash	\$ 12,887,478	\$ 19,889	\$ 3,350,000	\$ 9,557,367
	<u>\$ 12,887,478</u>	<u>\$ 19,889</u>	<u>\$ 3,350,000</u>	<u>\$ 9,557,367</u>

Liabilities

Due to agency	\$ 12,887,478	\$ 19,889	\$ 3,350,000	\$ 9,557,367
	<u>\$ 12,887,478</u>	<u>\$ 19,889</u>	<u>\$ 3,350,000</u>	<u>\$ 9,557,367</u>

PUBLIC LIBRARY

Assets

Equity in pooled cash	\$ 479,566	\$ 23,316,116	\$ 23,514,617	\$ 281,065
Property taxes receivable	154,211	1,147,915	154,213	1,147,913
	<u>\$ 633,777</u>	<u>\$ 24,464,031</u>	<u>\$ 23,668,830</u>	<u>\$ 1,428,978</u>

Liabilities

Due to agency	\$ 633,777	\$ 24,532,428	\$ 23,737,227	\$ 1,428,978
	<u>\$ 633,777</u>	<u>\$ 24,532,428</u>	<u>\$ 23,737,227</u>	<u>\$ 1,428,978</u>

COLUMBIA AREA MENTAL HEALTH

Assets

Equity in pooled cash	\$ 43,635	\$ 1,880,964	\$ 1,900,985	\$ 23,614
Property taxes receivable	12,969	96,413	12,969	96,413
	<u>\$ 56,604</u>	<u>\$ 1,977,377</u>	<u>\$ 1,913,954</u>	<u>\$ 120,027</u>

Liabilities

Due to agency	\$ 56,604	\$ 3,878,885	\$ 3,815,462	\$ 120,027
	<u>\$ 56,604</u>	<u>\$ 3,878,885</u>	<u>\$ 3,815,462</u>	<u>\$ 120,027</u>

RIVERBANKS ZOO

Assets

Equity in pooled cash	\$ 51,019	\$ 2,017,327	\$ 2,006,781	\$ 61,565
Property taxes receivable	14,052	105,029	14,053	105,028
	<u>\$ 65,071</u>	<u>\$ 2,122,356</u>	<u>\$ 2,020,834</u>	<u>\$ 166,593</u>

Liabilities

Due to agency	\$ 65,071	\$ 2,128,464	\$ 2,026,942	\$ 166,593
	<u>\$ 65,071</u>	<u>\$ 2,128,464</u>	<u>\$ 2,026,942</u>	<u>\$ 166,593</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2014

Schedule F-1

RIVERBANKS ZOO DEBT SERVICE

Assets

Equity in pooled cash	\$ 1,484,671	\$ 3,659,579	\$ 4,184,614	\$ 959,636
Property taxes receivable	7,573	63,094	7,573	63,094
	<u>\$ 1,492,244</u>	<u>\$ 3,722,673</u>	<u>\$ 4,192,187</u>	<u>\$ 1,022,730</u>

Liabilities

Due to agency	\$ 1,492,244	\$ 3,726,734	\$ 4,196,248	\$ 1,022,730
	<u>\$ 1,492,244</u>	<u>\$ 3,726,734</u>	<u>\$ 4,196,248</u>	<u>\$ 1,022,730</u>

RIVERBANKS ZOO CAPITAL PROJECT

Assets

Equity in pooled cash	\$ -	\$ 32,037,251	\$ 7,129,452	\$ 24,907,799
	<u>\$ -</u>	<u>\$ 32,037,251</u>	<u>\$ 7,129,452</u>	<u>\$ 24,907,799</u>

Liabilities

Due to agency	\$ -	\$ 32,770,706	\$ 7,862,907	\$ 24,907,799
	<u>\$ -</u>	<u>\$ 32,770,706</u>	<u>\$ 7,862,907</u>	<u>\$ 24,907,799</u>

MIDLANDS TECHNICAL COLLEGE

Assets

Equity in pooled cash	\$ 183,318	\$ 7,197,958	\$ 7,234,681	\$ 146,595
Property taxes receivable	48,532	368,510	48,532	368,510
	<u>\$ 231,850</u>	<u>\$ 7,566,468</u>	<u>\$ 7,283,213</u>	<u>\$ 515,105</u>

Liabilities

Due to agency	\$ 231,850	\$ 14,830,773	\$ 14,547,518	\$ 515,105
	<u>\$ 231,850</u>	<u>\$ 14,830,773</u>	<u>\$ 14,547,518</u>	<u>\$ 515,105</u>

EAST RICHLAND PUBLIC SERVICE DISTRICT

Assets

Equity in pooled cash	\$ 1,827,820	\$ 1,034,022	\$ 844,515	\$ 2,017,327
Property taxes receivable	6,167	64,790	6,167	64,790
	<u>\$ 1,833,987</u>	<u>\$ 1,098,812</u>	<u>\$ 850,682</u>	<u>\$ 2,082,117</u>

Liabilities

Due to agency	\$ 1,833,987	\$ 1,944,576	\$ 1,696,446	\$ 2,082,117
	<u>\$ 1,833,987</u>	<u>\$ 1,944,576</u>	<u>\$ 1,696,446</u>	<u>\$ 2,082,117</u>

SOLICITOR NARCOTICS

Assets

Equity in pooled cash	\$ 3,202	\$ 16,566	\$ 14,498	\$ 5,270
	<u>\$ 3,202</u>	<u>\$ 16,566</u>	<u>\$ 14,498</u>	<u>\$ 5,270</u>

Liabilities

Due to agency	\$ 3,202	\$ 16,566	\$ 14,498	\$ 5,270
	<u>\$ 3,202</u>	<u>\$ 16,566</u>	<u>\$ 14,498</u>	<u>\$ 5,270</u>

SOLICITOR WORTHLESS CHECKS

Assets

Equity in pooled cash	\$ 24,985	\$ 87,256	\$ 97,571	\$ 14,670
	<u>\$ 24,985</u>	<u>\$ 87,256</u>	<u>\$ 97,571</u>	<u>\$ 14,670</u>

Liabilities

Due to agency	\$ 24,985	\$ 178,185	\$ 188,500	\$ 14,670
	<u>\$ 24,985</u>	<u>\$ 178,185</u>	<u>\$ 188,500</u>	<u>\$ 14,670</u>

CLERK TRUST

Assets

Cash and cash equivalents	\$ 3,373,172	\$ 413,330	\$ 1,723,439	\$ 2,063,063
Equity in pooled cash	714,400	160,603	599,511	275,492
	<u>\$ 4,087,572</u>	<u>\$ 573,933</u>	<u>\$ 2,322,950</u>	<u>\$ 2,338,555</u>

Liabilities

Due to agency	\$ 4,087,572	\$ 1,051,146	\$ 2,800,163	\$ 2,338,555
	<u>\$ 4,087,572</u>	<u>\$ 1,051,146</u>	<u>\$ 2,800,163</u>	<u>\$ 2,338,555</u>

FAMILY COURT

Assets

Cash and cash equivalents	\$ 1,375,081	\$ 33,535,550	\$ 33,483,275	\$ 1,427,356
	<u>\$ 1,375,081</u>	<u>\$ 33,535,550</u>	<u>\$ 33,483,275</u>	<u>\$ 1,427,356</u>

Liabilities

Due to agency	\$ 1,375,081	\$ 220,711	\$ 168,436	\$ 1,427,356
	<u>\$ 1,375,081</u>	<u>\$ 220,711</u>	<u>\$ 168,436</u>	<u>\$ 1,427,356</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2014

Schedule F-1

MASTER IN EQUITY

Assets

Cash and cash equivalents	\$ 2,220,925	\$ 23,887,702	\$ 23,028,720	\$ 3,079,907
	<u>\$ 2,220,925</u>	<u>\$ 23,887,702</u>	<u>\$ 23,028,720</u>	<u>\$ 3,079,907</u>

Liabilities

Due to agency	\$ 2,220,925	\$ 12,988,775	\$ 12,129,793	\$ 3,079,907
	<u>\$ 2,220,925</u>	<u>\$ 12,988,775</u>	<u>\$ 12,129,793</u>	<u>\$ 3,079,907</u>

SHERIFF CONFISCATION

Assets

Cash and cash equivalents	\$ 740,116	\$ 910,820	\$ 1,109,809	\$ 541,127
	<u>\$ 740,116</u>	<u>\$ 910,820</u>	<u>\$ 1,109,809</u>	<u>\$ 541,127</u>

Liabilities

Due to agency	\$ 740,116	\$ 559,105	\$ 758,094	\$ 541,127
	<u>\$ 740,116</u>	<u>\$ 559,105</u>	<u>\$ 758,094</u>	<u>\$ 541,127</u>

TAX SALE ESCROW

Assets

Equity in pooled cash	\$ 11,430,693	\$ 28,477,241	\$ 24,460,966	\$ 15,446,968
	<u>\$ 11,430,693</u>	<u>\$ 28,477,241</u>	<u>\$ 24,460,966</u>	<u>\$ 15,446,968</u>

Liabilities

Due to agency	\$ 11,430,693	\$ 54,864,357	\$ 50,848,082	\$ 15,446,968
	<u>\$ 11,430,693</u>	<u>\$ 54,864,357</u>	<u>\$ 50,848,082</u>	<u>\$ 15,446,968</u>

INMATE TRUST ESCROW

Assets

Cash and cash equivalents	\$ 517,749	\$ 1,497,292	\$ 1,450,908	\$ 564,133
	<u>\$ 517,749</u>	<u>\$ 1,497,292</u>	<u>\$ 1,450,908</u>	<u>\$ 564,133</u>

Liabilities

Due to agency	\$ 517,749	\$ 198,310	\$ 151,926	\$ 564,133
	<u>\$ 517,749</u>	<u>\$ 198,310</u>	<u>\$ 151,926</u>	<u>\$ 564,133</u>

MAGISTRATE TRUST

Assets

Cash and cash equivalents	\$ 195,056	\$ 4,493,494	\$ 4,465,745	\$ 222,805
	<u>\$ 195,056</u>	<u>\$ 4,493,494</u>	<u>\$ 4,465,745</u>	<u>\$ 222,805</u>

Liabilities

Due to agency	\$ 195,056	\$ 4,273,657	\$ 4,245,908	\$ 222,805
	<u>\$ 195,056</u>	<u>\$ 4,273,657</u>	<u>\$ 4,245,908</u>	<u>\$ 222,805</u>

VISTA TIF ESCROW

Assets

Equity in pooled cash	\$ 240,278	\$ -	\$ 240,278	\$ -
	<u>\$ 240,278</u>	<u>\$ -</u>	<u>\$ 240,278</u>	<u>\$ -</u>

Liabilities

Due to agency	\$ 240,278	\$ 240,278	\$ 480,556	\$ -
	<u>\$ 240,278</u>	<u>\$ 240,278</u>	<u>\$ 480,556</u>	<u>\$ -</u>

TOTAL ALL AGENCY FUNDS

Assets

Cash and cash equivalents	\$ 8,422,099	\$ 64,738,188	\$ 65,261,896	\$ 7,898,391
Equity in pooled cash	159,827,264	874,560,759	910,448,217	123,939,806
Property taxes receivable	3,476,538	27,519,484	3,476,540	27,519,482
	<u>\$ 171,725,901</u>	<u>\$ 966,818,431</u>	<u>\$ 979,186,653</u>	<u>\$ 159,357,679</u>

Liabilities

Due to agencies	\$ 171,725,901	\$ 986,027,427	\$ 998,395,649	\$ 159,357,679
	<u>\$ 171,725,901</u>	<u>\$ 986,027,427</u>	<u>\$ 998,395,649</u>	<u>\$ 159,357,679</u>

COMPONENT UNITS

RICHLAND COUNTY, SOUTH CAROLINA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
For the year ended June 30, 2014
(amounts show in thousands)

Schedule G-1

	Richland Library	Richland Library Foundation	Richland Library Friends	Columbia Township Auditorium	Richland County Recreation Commission	Total
Assets						
Cash and cash equivalents	\$ 704	\$ 385	\$ 126	\$ 1,504	\$ 7,172	\$ 9,891
Investments	12,130	520	-	-	-	12,650
Receivables:						
Taxes - net	894	-	-	-	112	1,006
Other	1,208	166	-	180	169	1,723
Due from other governments	5	1	-	-	15,222	15,228
Inventories	39	-	89	-	58	186
Prepaid expenses and other assets	234	-	2	25	1	262
Capital assets:						
Land and rights of way	5,800	-	-	-	9,603	15,403
Buildings and improvements	24,703	-	-	-	55,666	80,369
Furniture, fixtures and equipment	3,819	-	-	24	3,879	7,722
Vehicles	157	-	-	-	-	157
Construction in progress	915	-	-	-	2,901	3,816
Library materials	16,496	-	-	-	-	16,496
Works of art	140	-	-	-	-	140
Contractual and other services	57	-	-	-	-	57
Less accumulated depreciation and amortization	(25,430)	-	-	(23)	(21,203)	(46,656)
Total capital assets, net of depreciation	26,657	-	-	1	50,846	77,504
Total assets	<u>\$ 41,871</u>	<u>\$ 1,072</u>	<u>\$ 217</u>	<u>\$ 1,710</u>	<u>\$ 73,580</u>	<u>\$ 118,450</u>
Liabilities						
Accounts payable	\$ 1,431	\$ 1	\$ 1	\$ 85	\$ 1,058	\$ 2,576
Accrued salaries, wages and related costs	1,173	-	-	28	349	1,550
Accrued expenses	695	-	-	-	-	695
Due to other governments	1	1	5	-	-	7
Unavailable revenue	-	-	20	684	-	704
Deposits	-	-	-	12	512	524
Other liabilities	-	-	59	48	-	107
Accrued interest payable	-	-	-	-	661	661
Long-term liabilities:						
Due within one year	-	-	-	-	2,444	2,444
Due in more than one year	-	-	-	-	43,357	43,357
Net post employment benefit obligation	5,497	-	-	-	524	6,021
Total liabilities	<u>8,797</u>	<u>2</u>	<u>85</u>	<u>857</u>	<u>48,905</u>	<u>58,646</u>
Deferred Inflow of Resources						
Unavailable Revenue	-	-	-	-	18	18
Total deferred inflows of resources	-	-	-	-	18	18
Net Position						
Net investment in capital assets	26,657	-	-	1	18,567	45,225
Restricted	-	646	-	-	2,904	3,550
Unrestricted	6,417	424	132	852	3,186	11,011
Total net position	<u>\$ 33,074</u>	<u>\$ 1,070</u>	<u>\$ 132</u>	<u>\$ 853</u>	<u>\$ 24,657</u>	<u>\$ 59,786</u>

**RICHLAND COUNTY, SOUTH CAROLINA
COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES
For the year ended June 30, 2014**

Schedule G-2

(amounts shown in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Richland Library	Richland Library Foundation	Richland Library Friends	Columbia Township Auditorium	Richland County Recreation Commission	Total
PRIMARY GOVERNMENT										
Governmental activities										
Richland Library	\$ 25,386	\$ 543	\$ 931	\$ -	\$ (23,912)	\$ -	\$ -	\$ -	\$ -	\$ (23,912)
Richland Library Foundation	100	-	-	202	-	102	-	-	-	102
Richland Library Friends	160	-	119	4	-	-	(37)	-	-	(37)
Columbia Township Auditorium	1,348	905	375	-	-	-	-	(68)	-	(68)
Richland County Recreation Commission	19,545	2,154	23	-	-	-	-	-	(17,368)	(17,368)
Total governmental activities	46,539	3,602	1,448	206	(23,912)	102	(37)	(68)	(17,368)	(41,283)
GENERAL REVENUES										
Property taxes:										
General purposes					22,962	-	-	-	12,241	35,203
Debt service					-	-	-	-	3,169	3,169
Investment income (loss)					307	87	-	-	143	537
Miscellaneous					1,142	-	6	305	-	1,453
Intergovernmental not restricted to specific program					-	-	-	-	477	477
Gain on sale of capital assets					-	-	-	-	15	15
Total general revenues					24,411	87	6	305	16,045	40,854
Change in net position					499	189	(31)	237	(1,323)	(429)
Net position, beginning of year					32,575	881	163	616	26,270	60,505
Prior period adjustment					-	-	-	-	(290)	(290)
Net position, end of year					\$ 33,074	\$ 1,070	\$ 132	\$ 853	\$ 24,657	\$ 59,786

VICTIM'S RIGHTS

**RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF FINES AND ASSESSMENTS
For the year ended June 30, 2014**

Schedule H-1

	Total
Court fines and assessments	
Fines collected - Clerk of Court and magistrates	\$ 2,213,769
Assessments from general sessions	2,161,217
Surcharges collected	174,325
Total court fines, assessments, and surcharges collected	\$ 4,549,311
Surcharges and assessments retained by County	
Fines	\$ 2,146,481
Assessments	280,855
Surcharges collected	174,325
Total fines, assessments, and surcharges retained by County Treasurer	\$ 2,601,661
Surcharges and assessments remitted to State Treasurer	
Fines	\$ 67,288
Assessments	1,880,362
Total fines, assessments, and surcharges remitted to State Treasurer	\$ 1,947,650
Funds allocated to victims service	
Carryover funds from prior year	\$ 145,424
Assessments retained	280,855
Surcharges retained	174,325
Miscellaneous revenue	-
Expenditures for victims service	(981,431)
Transfers in from general fund	561,840
Total unexpended victims rights assistance funds at June 30, 2014	\$ 181,013

STATISTICAL SECTION

Financial Trend – These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property tax revenue.

Debt Capacity – These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

Operating Information – These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

RICHLAND COUNTY, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 1

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Governmental activities										
Net investment in capital assets	\$ 403,630	\$ 420,836	\$ 433,561	\$ 465,203	\$ 467,621	\$ 478,362	\$ 479,236	\$ 482,121	\$ 492,368	\$ 421,341
Restricted	24,889	24,906	32,319	10,219	11,256	12,351	34,843	19,067	18,882	85,343
Unrestricted	23,740	45,590	82,737	89,916	80,222	85,563	65,036	79,770	71,637	124,022
Total governmental activities net position	<u>\$ 452,259</u>	<u>\$ 491,332</u>	<u>\$ 548,617</u>	<u>\$ 565,338</u>	<u>\$ 559,099</u>	<u>\$ 576,276</u>	<u>\$ 579,115</u>	<u>\$ 580,958</u>	<u>\$ 582,887</u>	<u>\$ 630,706</u>
Business-type activities										
Net investment in capital assets	\$ 11,109	\$ 14,272	\$ 16,346	\$ 31,992	\$ 40,369	\$ 41,803	\$ 45,632	\$ 43,793	\$ 44,950	\$ 40,967
Restricted	-	320	-	-	-	-	-	-	-	2,698
Unrestricted	3,173	6,542	3,880	3,227	1,868	5,073	6,732	10,707	11,230	9,911
Total business-type activities net position	<u>\$ 14,282</u>	<u>\$ 21,134</u>	<u>\$ 20,226</u>	<u>\$ 35,219</u>	<u>\$ 42,237</u>	<u>\$ 46,876</u>	<u>\$ 52,364</u>	<u>\$ 54,500</u>	<u>\$ 56,180</u>	<u>\$ 53,576</u>
Primary Government										
Net investment in capital assets	\$ 414,739	\$ 435,108	\$ 449,907	\$ 497,195	\$ 507,990	\$ 520,165	\$ 524,868	\$ 525,914	\$ 537,318	\$ 462,308
Restricted	24,889	25,226	32,319	10,219	11,256	12,351	34,843	19,067	18,882	88,041
Unrestricted	26,913	52,132	86,617	93,143	82,090	90,636	71,768	90,477	82,867	133,933
Total primary government net position	<u>\$ 466,541</u>	<u>\$ 512,466</u>	<u>\$ 568,843</u>	<u>\$ 600,557</u>	<u>\$ 601,336</u>	<u>\$ 623,152</u>	<u>\$ 631,479</u>	<u>\$ 635,458</u>	<u>\$ 639,067</u>	<u>\$ 684,282</u>

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(amounts shown in thousands)

Table 2

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities:										
General government	\$ 37,004	\$ 51,085	\$ 40,727	\$ 77,447	\$ 78,607	\$ 72,840	\$ 71,902	\$ 76,756	\$ 78,479	\$ 85,383
Public safety	62,829	72,544	85,409	90,259	95,447	100,525	102,649	102,572	107,909	112,716
Public works	15,444	19,524	15,614	14,631	18,743	15,308	17,022	16,476	16,446	31,495
Health and social services	1,264	257	1,375	2,799	6,981	2,952	3,564	3,624	3,770	3,741
Economic development	2,946	1,772	2,370	577	807	1,170	1,124	1,208	1,899	1,540
Other	9,336	6,754	14,008	-	-	-	-	-	-	-
Interest and fiscal charges	3,216	4,883	2,054	3,857	3,291	3,000	2,440	1,994	2,317	3,194
Depreciation (unallocated)	9,877	-	-	-	-	-	-	-	-	-
Total governmental activities expenses	<u>141,916</u>	<u>156,819</u>	<u>161,557</u>	<u>189,570</u>	<u>203,876</u>	<u>195,795</u>	<u>198,701</u>	<u>202,630</u>	<u>210,820</u>	<u>238,069</u>
Business-type activities:										
Solid waste	14,696	16,086	19,121	24,477	22,768	22,100	23,993	26,601	28,401	28,797
Broad River Utility System	2,080	2,712	3,154	4,109	4,808	6,023	6,935	7,408	7,830	7,175
Lower Richland Water System	-	-	-	-	-	-	-	-	-	406
Lower Richland Sewer System	-	-	-	-	-	-	-	-	-	437
Parking	98	100	109	228	110	111	233	262	104	104
Development corporation	658	671	-	-	-	-	-	-	-	-
Farmers market	-	3,919	347	-	-	-	-	-	-	-
Airport operations	-	-	-	867	722	781	1,015	1,053	1,043	1,057
Total business-type activities expenses	<u>17,532</u>	<u>23,488</u>	<u>22,731</u>	<u>29,681</u>	<u>28,408</u>	<u>29,015</u>	<u>32,176</u>	<u>35,324</u>	<u>37,378</u>	<u>37,976</u>
Total primary government expenses	<u>\$ 159,448</u>	<u>\$ 180,307</u>	<u>\$ 184,288</u>	<u>\$ 219,251</u>	<u>\$ 232,284</u>	<u>\$ 224,810</u>	<u>\$ 230,877</u>	<u>\$ 237,954</u>	<u>\$ 248,198</u>	<u>\$ 276,045</u>
Program Revenues										
Governmental activities:										
Charges for Services:										
General government	\$ 10,740	\$ 13,076	\$ 12,518	\$ 33,638	\$ 31,804	\$ 23,143	\$ 24,662	\$ 31,317	\$ 12,908	\$ 13,395
Public safety	18,348	16,333	18,274	-	-	8,755	9,389	340	1,699	1,926
Public works	2,315	4,041	5,330	-	-	-	-	-	5,766	5,874
Health and social services	663	549	612	206	-	-	-	-	11,816	9,851
Economic development	-	1,010	895	-	-	-	-	-	-	-
Other	1,503	-	-	-	-	-	-	-	-	-
Operating grants and contributions	4,523	7,137	5,405	5,256	7,104	11,265	8,982	9,432	9,130	10,647
Capital grants and contributions	692	4,631	2,532	4,054	2,755	9,881	2,537	2,935	5,421	17,495
Total governmental activities program revenues	<u>38,784</u>	<u>46,777</u>	<u>45,566</u>	<u>43,154</u>	<u>41,663</u>	<u>53,044</u>	<u>45,570</u>	<u>44,024</u>	<u>46,740</u>	<u>59,188</u>
Business-type activities:										
Charges for Services:										
Solid Waste	11,465	13,268	15,764	18,462	19,362	22,051	22,487	23,325	23,055	22,623
Broad River Utility System	3,858	4,195	3,257	4,948	5,008	4,950	5,590	5,904	8,580	6,327
Lower Richland Water System	-	-	-	-	-	-	-	-	-	146
Lower Richland Sewer System	-	-	-	-	-	-	-	-	-	149
Parking	121	115	118	118	141	137	127	126	113	103
Development corporation	512	521	-	-	-	-	-	-	-	-
Airport operations	-	-	-	252	252	249	250	249	248	250
Operating grants and contributions	-	-	-	147	126	-	-	147	286	683
Capital grants and contributions	574	1,090	1,826	4,087	6,531	1,821	2,297	2,928	1,532	507
Total business-type activities program revenues	<u>16,530</u>	<u>19,189</u>	<u>20,965</u>	<u>28,014</u>	<u>31,420</u>	<u>29,208</u>	<u>30,751</u>	<u>32,679</u>	<u>33,814</u>	<u>30,788</u>
Total primary government program revenues	<u>\$ 55,314</u>	<u>\$ 65,966</u>	<u>\$ 66,531</u>	<u>\$ 71,168</u>	<u>\$ 73,083</u>	<u>\$ 82,252</u>	<u>\$ 76,321</u>	<u>\$ 76,703</u>	<u>\$ 80,554</u>	<u>\$ 89,976</u>
Net (expense)/revenue										
Governmental activities	\$ (103,132)	\$ (110,042)	\$ (115,991)	\$ (146,416)	\$ (162,213)	\$ (142,751)	\$ (153,131)	\$ (158,606)	\$ (164,080)	\$ (178,881)
Business-type activities	(1,002)	(4,299)	(1,766)	(1,667)	3,012	193	(1,425)	(2,645)	(3,564)	(7,188)
Total primary government net expense	<u>\$ (104,134)</u>	<u>\$ (114,341)</u>	<u>\$ (117,757)</u>	<u>\$ (148,083)</u>	<u>\$ (159,201)</u>	<u>\$ (142,558)</u>	<u>\$ (154,556)</u>	<u>\$ (161,251)</u>	<u>\$ (167,644)</u>	<u>\$ (186,069)</u>

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(amounts shown in thousands)

Table 2

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Revenues and Other Changes in Net Assets										
Governmental Activities:										
Property taxes	\$ 79,878	\$ 55,122	\$ 56,870	\$ 96,653	\$ 108,609	\$ 115,253	\$ 117,904	\$ 118,219	\$ 121,263	\$ 127,419
Allocated local option sales taxes	-	32,604	32,968	-	-	-	-	-	-	-
Fees-in-lieu of taxes	3,150	4,151	4,115	2,181	2,027	2,136	2,109	2,370	3,865	3,634
Hospitality taxes	4,305	4,930	4,880	4,961	5,146	2,680	2,860	5,615	5,944	6,059
Accommodation tax	-	-	-	-	-	-	-	-	-	694
Transportation sales tax	-	-	-	-	-	-	-	-	-	52,987
Rural transportation taxes	-	-	2,741	-	-	-	-	-	-	-
Business licenses and franchise taxes	7,609	7,576	8,550	14,050	10,868	10,159	10,550	10,793	11,109	11,380
Medical indigent care	-	-	-	-	-	-	-	-	-	1,390
Intergovernmental not restricted to specific program	20,893	17,302	18,679	18,490	17,633	14,723	12,922	11,843	14,152	14,211
Contributions not restricted to specific programs	22,629	19,293	28,282	20,179	-	-	-	-	-	-
Gain on sale of capital assets	-	-	-	822	650	211	110	552	33	442
Investment income	1,885	4,393	7,118	6,406	1,554	671	548	415	426	745
Miscellaneous	6,599	5,363	4,313	10,458	9,063	14,001	10,733	10,809	9,751	8,521
Transfers	(167)	(5,219)	4,760	(774)	424	94	(1,766)	(167)	(534)	(23)
Total governmental activities	146,781	145,515	173,276	173,426	155,974	159,928	155,970	160,449	166,009	227,459
Business-type activities:										
Property taxes	3,497	3,705	3,835	3,868	4,046	4,244	4,277	4,466	4,543	4,984
Allocated local option sales taxes	122	131	122	-	-	-	-	-	-	-
Fees-in-lieu of taxes	-	-	-	134	119	127	120	132	138	129
Investment income	129	1,151	1,654	1,595	263	22	18	16	15	9
Intergovernmental not restricted to specific program	-	-	-	-	-	136	149	-	-	-
Gain on sale of capital assets	-	-	-	-	2	11	47	-	14	-
Miscellaneous	145	945	7	-	-	-	-	-	-	-
Transfers	167	5,219	(4,760)	774	(424)	(94)	1,766	167	534	23
Total business-type activities	4,060	11,151	858	6,371	4,006	4,446	6,377	4,781	5,244	5,145
Total primary government	\$ 150,841	\$ 156,666	\$ 174,134	\$ 179,797	\$ 159,980	\$ 164,374	\$ 162,347	\$ 165,230	\$ 171,253	\$ 232,604
Change in Net Position										
Governmental activities	\$ 43,649	\$ 35,473	\$ 57,285	\$ 27,010	\$ (6,239)	\$ 17,177	\$ 2,839	\$ 1,843	\$ 1,929	\$ 48,578
Business-type activities	3,058	6,852	(908)	4,704	7,018	4,639	4,952	2,136	1,680	(2,043)
Total primary government	\$ 46,707	\$ 42,325	\$ 56,377	\$ 31,714	\$ 779	\$ 21,816	\$ 7,791	\$ 3,979	\$ 3,609	\$ 46,535

RICHLAND COUNTY, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 3

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General fund										
Reserved	\$ 2,586	\$ 2,039	\$ 4,810	\$ 5,605	\$ 5,043	\$ 6,345	\$ -	\$ -	\$ -	\$ -
Unreserved	23,306	32,542	39,513	47,151	48,197	53,270	-	-	-	-
Nonspendable	-	-	-	-	-	-	926	1,023	826	699
Committed	-	-	-	-	-	-	52,730	11,944	7,225	9,695
Assigned	-	-	-	-	-	-	5,350	7,558	14,159	7,176
Unassigned	-	-	-	-	-	-	9,033	31,669	27,133	28,825
Total general fund	<u>\$ 25,892</u>	<u>\$ 34,581</u>	<u>\$ 44,323</u>	<u>\$ 52,756</u>	<u>\$ 53,240</u>	<u>\$ 59,615</u>	<u>\$ 68,039</u>	<u>\$ 52,194</u>	<u>\$ 49,343</u>	<u>\$ 46,395</u>
All other governmental funds										
Reserved reported in										
Special revenue funds	\$ 10,721	\$ 3,142	\$ 5,362	\$ 10,977	\$ 23,261	\$ 19,036	\$ -	\$ -	\$ -	\$ -
Debt service funds	-	9,431	10,043	10,219	11,256	12,351	-	-	-	-
Unreserved reported in:										
Special revenue funds	16,336	14,295	23,236	26,044	13,284	18,567	-	-	-	-
Capital projects funds	11,829	11,581	32,216	29,928	24,157	12,113	-	-	-	-
Nonspendable	-	-	-	-	-	-	907	1,087	134	412
Restricted	-	-	-	-	-	-	34,843	34,396	66,521	128,086
Committed	-	-	-	-	-	-	33,797	38,510	35,422	90,215
Assigned	-	-	-	-	-	-	-	-	-	6,620
Unassigned (deficit)	-	-	-	-	-	-	-	-	-	(8)
Total all other governmental funds	<u>\$ 38,886</u>	<u>\$ 38,449</u>	<u>\$ 70,857</u>	<u>\$ 77,168</u>	<u>\$ 71,958</u>	<u>\$ 62,067</u>	<u>\$ 69,547</u>	<u>\$ 73,993</u>	<u>\$ 102,077</u>	<u>\$ 225,325</u>

NOTE - GASB 54 was implemented in 2011.

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 4

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Property and other taxes	\$ 83,487	\$ 95,130	\$ 95,098	\$ 98,751	\$ 107,191	\$ 109,881	\$ 115,832	\$ 118,160	\$ 128,429	\$ 186,961
Fees-in-lieu of taxes	3,150	4,150	3,958	4,414	4,158	5,333	3,372	3,725	3,865	3,634
Intergovernmental	26,089	29,994	28,713	28,876	26,743	29,136	24,034	24,335	25,987	28,599
Licenses and permits	9,753	10,941	11,689	14,048	10,866	10,158	10,549	10,793	11,109	11,380
Charges for services	13,098	15,645	15,680	16,362	17,546	16,737	18,454	16,842	19,275	18,682
Fees and fines	9,214	8,276	11,536	15,799	12,633	13,458	15,010	11,714	9,858	10,396
Interest	1,885	4,425	7,161	6,406	1,554	671	548	415	426	745
Capital replacement and depreciation fund	-	-	-	3,928	4,115	4,313	4,346	4,667	-	-
Medical indigent care fund	-	-	-	1,401	1,476	1,560	1,685	1,706	1,696	1,390
Miscellaneous	8,146	9,247	10,314	5,817	4,821	9,537	5,037	6,839	6,036	6,688
Total revenues	154,822	177,808	184,149	195,802	191,103	200,784	198,867	199,196	206,681	268,475
Expenditures										
General government	45,852	51,375	52,990	52,135	55,835	59,252	56,953	60,586	62,277	68,990
Public safety	64,264	76,819	83,752	84,091	88,840	96,366	92,894	92,717	97,831	102,707
Public works	25,605	19,315	16,470	14,215	18,038	14,695	15,582	15,060	14,913	29,839
Health and social services	1,264	1,323	8,444	2,785	6,960	2,944	3,001	3,085	3,146	3,058
Economic development	2,946	1,662	1,324	574	805	1,170	921	996	1,665	1,292
Capital outlay	-	-	-	19,753	15,903	21,011	12,431	9,816	11,572	24,901
Debt service:										
Principal retirement	8,693	9,911	9,968	17,728	12,560	14,908	12,999	14,166	24,996	17,201
Interest and fiscal charges	4,235	4,283	4,247	4,166	3,587	3,448	2,910	2,509	3,424	4,000
Total expenditures	152,859	164,688	177,195	195,447	202,528	213,794	197,691	198,935	219,824	251,988
Excess (deficit) of revenues over expenditures	\$ 1,963	\$ 13,120	\$ 6,954	\$ 355	\$ (11,425)	\$ (13,010)	\$ 1,176	\$ 261	\$ (13,143)	\$ 16,487

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 4

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Other financing sources (uses)										
Issuance of bonds/loans	\$ 5,941	\$ 350	\$ 30,534	\$ 11,630	\$ 5,500	\$ 8,485	\$ 16,329	\$ 10,440	\$ 58,040	\$ 54,725
BAN proceeds	-	-	-	-	-	-	-	-	-	50,000
Premium on refunding bonds	-	-	-	-	-	-	-	-	-	59
Bond premium	-	-	-	164	-	552	34	752	7,503	4,535
Proceeds from sale of capital assets	-	-	-	903	774	269	130	654	158	508
Proceeds from capital lease	-	-	-	342	-	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-	-	-	(8,995)	(21,629)	(2,005)
Transfers in	-	-	4,759	13,167	11,922	12,096	7,583	18,990	16,755	8,709
Transfers out	(167)	(5,218)	-	(13,941)	(11,498)	(11,906)	(9,349)	(33,502)	(22,450)	(12,719)
Total other financing sources (uses)	<u>5,774</u>	<u>(4,868)</u>	<u>35,293</u>	<u>12,265</u>	<u>6,698</u>	<u>9,496</u>	<u>14,727</u>	<u>(11,661)</u>	<u>38,377</u>	<u>103,812</u>
Net change in fund balances	<u>\$ 7,737</u>	<u>\$ 8,252</u>	<u>\$ 42,247</u>	<u>\$ 12,620</u>	<u>\$ (4,727)</u>	<u>\$ (3,514)</u>	<u>\$ 15,903</u>	<u>\$ (11,400)</u>	<u>\$ 25,234</u>	<u>\$ 120,299</u>
Debt service as a percentage of noncapital expenditures	10%	10%	11%	12%	9%	10%	8%	9%	14%	9%

RICHLAND COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 5

ASSESSED VALUE								
Fiscal Year	Real Property					Personal Property	Total Assessed Value	Total Direct Tax Rates
	Residential Property	Commercial Property	Total	Manufacturing Property	Other			
2005	357,520,666	296,082,014	653,602,680	101,008,762	102,175,814	200,289,090	1,057,076,346	98.2
2006	441,117,160	364,225,910	805,343,070	100,516,231	97,303,750	199,642,642	1,202,805,693	93.9
2007	459,453,900	387,248,520	846,702,420	96,947,549	106,402,239	200,319,702	1,250,371,910	94.2
2008	483,124,790	423,584,170	906,708,960	118,399,051	106,089,211	204,861,299	1,336,058,521	96.5
2009	512,608,030	450,341,400	962,949,430	93,133,486	102,035,030	220,806,464	1,378,924,410	100.4
2010	585,147,070	495,470,260	1,080,617,330	90,251,388	107,611,000	208,871,107	1,487,350,825	97.9
2011	601,335,140	499,011,030	1,100,346,170	92,042,770	105,914,500	182,309,570	1,480,613,010	100.1
2012	612,257,080	495,763,660	1,108,020,740	90,588,276	106,256,910	191,988,369	1,496,854,295	102.7
2013	618,992,590	493,615,050	1,112,607,640	90,817,135	108,154,510	213,011,132	1,524,590,417	105.3
2014	624,510,870	496,106,120	1,120,616,990	91,121,131	110,549,530	228,840,308	1,551,127,959	108.2

ACTUAL VALUE								
Fiscal Year	Real Property					Personal Property	Total Actual Value	Average Assessment Rate
	Residential Property	Commercial Property	Total	Manufacturing Property	Other			
2005	8,938,016,650	4,934,700,234	13,872,716,884	1,179,342,520	975,956,946	2,363,216,509	18,391,232,859	5.7%
2006	11,007,929,000	6,070,431,880	17,078,360,880	1,217,103,000	929,646,310	2,524,708,790	21,749,818,980	5.5%
2007	11,486,347,500	6,631,235,030	18,117,582,530	1,077,194,980	977,772,740	2,571,431,410	22,743,981,660	5.5%
2008	12,104,631,066	7,072,946,100	19,177,577,166	1,403,334,749	988,723,992	2,812,258,579	24,381,894,486	5.5%
2009	12,815,032,519	7,505,791,978	20,320,824,497	1,161,342,227	939,851,814	2,919,364,509	25,341,383,047	5.4%
2010	14,628,475,889	8,257,705,382	22,866,181,271	1,105,818,208	1,008,310,149	2,763,802,660	27,764,112,288	5.4%
2011	15,033,307,032	8,330,942,035	23,364,249,067	1,105,117,030	990,110,135	2,383,763,979	27,843,240,211	5.3%
2012	15,306,354,482	8,276,970,056	23,583,324,538	1,114,908,860	988,660,772	2,531,463,453	28,218,357,623	5.3%
2013	15,474,745,191	8,241,083,491	23,715,828,682	1,124,533,082	1,009,604,131	2,875,897,501	28,725,863,396	5.3%
2014	15,612,699,430	8,282,555,810	23,895,255,240	1,116,795,908	1,057,812,039	3,115,333,995	29,185,197,182	5.3%

Sources: Tax abstracts maintained by the Richland County Auditor. Property is taxed at assessed values by class, with rates (millage) per \$1,000 of assessed values.

RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX (MILLAGE) RATES
LAST TEN FISCAL YEARS

Table 6

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
County Direct:										
Operating	45.9	45.0	45.0	46.4	48.5	47.1	49.2	49.2	51.2	52.8
Bonds	12.0	10.5	8.5	8.5	9.0	9.0	9.0	9.0	9.0	9.0
Library	12.8	12.8	13.1	13.3	13.9	13.1	13.7	13.7	14.3	14.8
Landfill	3.5	3.2	3.2	3.1	3.1	3.0	3.1	3.1	3.1	3.2
County commissions	0.4	1.0	-	-	-	-	-	-	-	-
Conservation commission	-	-	-	-	-	-	0.5	0.5	0.5	0.5
Neighborhood redevelopment	-	-	-	-	-	-	0.5	0.5	0.5	0.5
Capital replacement	2.9	3.1	3.1	3.1	3.1	3.0	3.1	3.1	3.1	3.2
Fire service operating	16.5	14.8	16.7	17.0	17.7	18.2	18.7	18.7	18.7	19.3
Fire service bonds	0.8	0.7	0.7	0.8	0.8	0.4	-	1.8	1.8	1.8
Drainage bonds	0.9	0.7	0.6	-	-	-	-	-	-	-
Stormwater management	2.5	2.1	3.3	3.3	3.3	3.1	3.1	3.1	3.1	3.1
	<u>98.2</u>	<u>93.9</u>	<u>94.2</u>	<u>95.5</u>	<u>99.4</u>	<u>96.9</u>	<u>100.9</u>	<u>102.7</u>	<u>105.3</u>	<u>108.2</u>
Municipalities										
Columbia	92.0	83.6	99.0	102.5	106.3	98.1	98.1	98.1	98.1	98.1
Cayce	-	-	-	-	46.0	46.0	46.9	46.9	43.3	44.2
Forest Acres	55.0	51.4	51.4	51.4	51.4	47.0	47.0	47.0	47.0	47.0
Eastover	121.2	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0
Blythewood	8.0	-	-	-	-	-	-	-	-	-
Irmo	18.0	-	-	-	-	-	-	-	-	-
	<u>294.2</u>	<u>255.0</u>	<u>270.4</u>	<u>273.9</u>	<u>323.7</u>	<u>311.1</u>	<u>312.0</u>	<u>312.0</u>	<u>308.4</u>	<u>309.3</u>
School Districts										
One: Operating	218.1	197.0	211.8	218.6	224.9	231.4	236.7	236.7	243.1	248.7
Bonds	49.5	49.0	49.0	58.3	58.3	53.0	53.0	53.0	53.0	53.0
Two: Operating	199.7	190.7	205.2	220.6	233.0	250.3	269.4	269.4	282.5	291.5
Bonds	68.3	68.3	68.3	68.3	68.3	92.0	80.0	80.0	85.0	94.0
Five: Operating	195.9	173.6	190.9	203.5	212.5	200.2	221.9	221.9	221.9	229.3
Bonds	49.0	41.0	40.2	49.0	49.0	52.5	52.5	52.5	52.5	52.5
	<u>780.5</u>	<u>719.6</u>	<u>765.4</u>	<u>818.3</u>	<u>846.0</u>	<u>879.4</u>	<u>913.5</u>	<u>913.5</u>	<u>938.0</u>	<u>969.0</u>
Special Districts										
Midlands Technical College	4.3	4.4	4.4	4.4	4.4	4.2	4.3	4.3	4.5	4.6
Mental Health	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Rural Recreation - Operating	9.1	10.2	10.5	10.6	10.6	10.2	10.7	10.7	11.1	11.4
Rural Recreation - Bonds	2.1	1.8	1.8	1.8	3.0	3.0	3.0	3.0	3.0	3.0
East Richland PSD Bonds	3.2	6.0	8.0	8.0	8.0	4.0	4.0	4.0	4.0	4.0
Riverbanks Zoo - Operating	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Riverbanks Zoo - Bonds	0.7	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.8
	<u>21.9</u>	<u>25.6</u>	<u>28.0</u>	<u>28.1</u>	<u>29.3</u>	<u>24.6</u>	<u>25.2</u>	<u>25.2</u>	<u>25.8</u>	<u>26.3</u>
Total Millages	<u><u>1,194.8</u></u>	<u><u>1,094.1</u></u>	<u><u>1,158.0</u></u>	<u><u>1,215.8</u></u>	<u><u>1,298.4</u></u>	<u><u>1,312.0</u></u>	<u><u>1,351.6</u></u>	<u><u>1,353.4</u></u>	<u><u>1,377.5</u></u>	<u><u>1,412.8</u></u>

Sources:

Tax schedules published by the Richland County Auditor's Office

Tax abstracts maintained by the Richland County Auditor

**RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Table 7

Taxpayer	Type of Business	2014			2005		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
SC Electric & Gas	Electric Utility	\$ 66,281,230	1	4.27%	\$ 50,806,040	1	4.81%
International Paper Co.	Paper Products	24,632,570	2	1.59%	20,070,903	3	1.90%
Blue Cross Blue Shield	Insurance	11,641,510	3	0.75%	20,289,240	2	1.92%
BellSouth Telecom, Inc.	Telephone Service	11,330,050	4	0.73%	7,751,730	4	0.73%
Cellco Partnership	Wireless Communication	8,387,660	5	0.54%	5,122,140	7	0.48%
Westinghouse Electric Co.	Nuclear Fuel	7,339,690	6	0.47%	6,863,434	5	0.65%
American Italian Pasta	Manufacturing	5,966,331	7	0.38%	-		
Time Warner Ent. Advance	Cable	3,633,650	8	0.23%	3,783,490	10	0.36%
Assembly Station Columbia, LLC	Religious Organizations	2,737,470	9	0.18%	-		
CW Meridian Inc.	Real Estate Investments	2,700,000	10	0.17%	-		
South Carolina Coaltech No. 1	Manufacturing	-			5,578,730	6	0.53%
MYNO Corporation	Manufacturing	-			3,976,190	9	0.38%
Bose Corporation	Manufacturing	-			4,682,220	8	0.44%
Totals		\$ 144,650,161		9.33%	\$ 128,924,117		12.20%

Source: Richland County Treasurer

**RICHLAND COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Table 8

Fiscal Year	Taxes Levied for the Fiscal Year		Total Adjusted Levy (b)	Collected within the Fiscal Year		Collections in Subsequent Years	Total Collections to Date	
	(Original Levy)	Adjustments		Amount	Percentage of Original Levy		Amount (a)	Percentage of Adjusted Levy
2005	399,176,796	7,150,821	406,327,617	385,304,356	97%	8,446,907	393,751,263	97%
2006	423,329,847	15,474,812	438,804,659	412,950,160	98%	9,280,915	422,231,075	96%
2007	465,996,619	209,796	466,206,415	446,345,217	96%	10,484,083	456,829,300	98%
2008	459,452,940	49,077,862	508,530,802	488,499,461	106%	10,206,873	498,706,334	98%
2009	564,690,782	(7,133,060)	557,557,722	527,061,897	93%	14,408,825	541,470,722	97%
2010	590,585,779 *	(1,403,331)	589,182,448	559,243,637	95%	21,157,043	580,400,680	99%
2011	594,206,437	(1,875,948)	592,330,489	563,203,107	95%	20,258,195	583,461,302	99%
2012	611,839,849	(6,765,893)	605,073,956	571,953,994	93%	20,032,791	591,986,785	98%
2013	634,046,514	(5,431,048)	628,615,466	596,138,241	94%	14,448,337	610,586,578	97%
2014	659,356,290	(2,571,506)	656,784,784	628,899,764	95%	-	628,899,764	96%

Source:

- (a) Tax records maintained by Richland County Treasurer
- (b) Adjusted Levy at closeout provided by the Richland County Auditors

Note: This information relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

* 2010 number adjusted to account for 4% property tax dollars the County does not receive.

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts shown in thousands, except per capita amount)

Table 9

Fiscal Year	Governmental Activities					Business-type Activities			Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	General Obligation Bonds	Special Assessment Bonds	Certificates of Participation	Capital Leases	Notes Payable	General Obligation Bonds	Mortgage Note	Other Long Term Liabilities			
2005	57,214	8,380	1,375	337	1,140	21,000	6,022	-	95,468	0.86%	278.22
2006	49,375	8,525	1,130	179	858	20,585	-	5,000	85,652	0.71%	247.98
2007	51,235	27,723	870	34	880	37,120	-	5,376	123,238	0.97%	350.40
2008	48,670	27,445	595	312	554	39,375	-	-	116,951	0.89%	324.72
2009	46,075	26,200	305	248	394	36,147	-	-	109,369	0.81%	298.47
2010	42,880	23,432	-	173	320	35,473	-	-	102,278	0.76%	274.92
2011	47,305	22,485	-	80	241	34,670	-	-	104,781	0.77%	272.51
2012	35,920	21,490	-	22	158	34,986	-	2,018	94,594	0.67%	243.10
2013	55,155	14,940	-	-	84	34,100	-	1,995	106,274	0.71%	269.85
2014	91,705	64,000	-	-	43	33,190	-	1,972	190,910	1.27%	478.16

Notes:
2014 Percentage of Personal Income are computed using 2013 personal income data, which is the most recent available
(a) - Personal income data and population data can be found on Table 13

RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2014

Table 10

Governmental Unit	Assessed Value	General Bonded Debt Outstanding		
		Debt Outstanding	Estimated Percentage Applicable (a)	Estimated Share of Direct and Overlapping Debt (a)
Cities:				
Columbia	\$ 515,076,407	\$ 35,680,000	95.80%	\$ 34,181,440
School Districts:				
School District One	813,670,165	440,470,000	100.00%	440,470,000
School District Two	549,330,759	489,560,000	100.00%	489,560,000
School District Five	<u>477,074,225</u>	<u>234,358,000</u>	39.40%	<u>92,337,052</u>
Total school districts	<u>1,840,075,149</u>	<u>1,164,388,000</u>		<u>1,022,367,052</u>
Special districts and other:				
Recreation District	1,057,467,092	44,125,000	100.00%	44,125,000
Richland/Lexington Riverbanks Park District	2,625,496,329	36,100,000	59.08%	21,327,880
East Richland County Public Sewer District	<u>248,731,838</u>	<u>18,351,256</u>	100.00%	<u>18,351,256</u>
Subtotal, overlapping debt		1,298,644,256		1,140,352,628
Total direct debt	<u>\$ 1,551,127,959</u>	<u>\$ 91,705,000</u>	100.00%	<u>\$ 91,705,000</u>
Total direct and overlapping debt		<u>\$ 1,390,349,256</u>		<u>\$ 1,232,057,628</u>

Source: Richland County Treasurer & Richland County Auditor

(a) - Overlapping Debt is computed by determining the percentage of property for each governing body that lies within Richland County, then multiplying that percentage to the total debt outstanding of each governing body.

**RICHLAND COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

Table 11

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total assessed valuation (a)	\$ 1,057,076,346	\$ 1,202,805,693	\$ 1,250,371,910	\$ 1,336,058,521	\$ 1,378,924,410	\$ 1,487,350,825	\$ 1,480,613,010	\$ 1,496,854,295	\$ 1,624,590,417	\$ 1,551,127,959
Debt limit, 8% of assessed value (statutory limitation)	84,566,108	96,224,455	100,029,753	106,884,682	110,313,953	118,988,066	118,449,041	119,748,344	129,967,233	124,090,237
Amount of debt applicable to limit	65,013,553	56,070,030	50,250,000	51,960,000	46,380,000	42,880,000	47,305,000	35,920,000	55,155,000	91,705,000
Less: excluded debt	<u>(17,967,324)</u>	<u>(15,195,000)</u>	<u>(12,800,000)</u>	<u>(10,425,000)</u>	<u>(7,847,500)</u>	<u>(5,227,500)</u>	<u>(3,365,000)</u>	<u>(1,790,000)</u>	<u>(5,940,000)</u>	<u>(39,995,000)</u>
Total net debt applicable to limit	<u>47,046,229</u>	<u>40,875,030</u>	<u>37,450,000</u>	<u>41,535,000</u>	<u>38,532,500</u>	<u>37,652,500</u>	<u>43,940,000</u>	<u>34,130,000</u>	<u>49,215,000</u>	<u>51,710,000</u>
Legal debt margin	<u>\$ 37,519,879</u>	<u>\$ 55,349,425</u>	<u>\$ 62,579,753</u>	<u>\$ 65,349,682</u>	<u>\$ 71,781,453</u>	<u>\$ 81,335,566</u>	<u>\$ 74,509,041</u>	<u>\$ 85,618,344</u>	<u>\$ 80,752,233</u>	<u>\$ 72,380,237</u>
Total net debt applicable to the limit as a percentage of debt limit	55.6%	42.5%	37.4%	38.9%	34.9%	31.6%	37.1%	28.5%	37.9%	41.7%

Source: Richland County Treasurer

(a) Property is taxed at assessed values by class, with rates (millage) per \$1,000 of assessed values.

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts shown in thousands, except for per capita amount)

Table 12

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Debt Principal	Total	Percentage of Estimated Actual Taxable Value of Property (a)	Per Capita (b)
2005	78,214	7,437	70,777	0.38%	206.27
2006	69,960	8,211	61,749	0.28%	178.78
2007	88,355	7,160	81,195	0.36%	230.86
2008	88,045	6,977	81,068	0.33%	225.09
2009	82,222	7,130	75,092	0.30%	204.93
2010	78,353	8,834	69,519	0.25%	186.87
2011	81,975	5,874	76,101	0.27%	197.92
2012	70,906	6,862	64,044	0.23%	164.59
2013	89,255	4,549	84,706	0.29%	215.08
2014	124,895	8,986	115,909	0.40%	290.31

Notes:

(a) See Table 5 for property value data

(b) See Table 13 for population data

**RICHLAND COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Table 13

Year	Population (a)	Total Personal Income (amounts in thousands) (b)	Per Capita Personal Income (b)	Public School Enrollment (c)	Private School Enrollment (c)	Unemployment Rate (d)
2005	343,136	11,116,938	32,398	44,419	4,929	5.8%
2006	345,398	12,103,166	35,041	44,980	4,970	6.6%
2007	351,707	12,678,983	36,050	45,680	4,928	5.4%
2008	360,159	13,193,568	36,633	47,009	4,668	6.1%
2009	366,432	13,493,400	36,824	47,134	4,407	10.1%
2010	372,023	13,505,246	36,302	49,404	4,107	9.9%
2011	384,504	13,601,563	35,374	48,188	4,107	10.6%
2012	389,116	14,143,021	36,347	49,909	3,986	9.8%
2013	393,830	15,042,310	38,195	50,748	3,864	8.4%
2014	399,256	*	*	51,178	*	6.0%

Notes:

- (a) All years based on estimated population by US Census Bureau
- (b) South Carolina Office of Research and Statistics
- (c) South Carolina Department of Education (2008 and 2012 calculated using 2 year estimate)
- (d) South Carolina Employment Security Commission

* Information not available at this time

**RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT AND NINE
YEARS AGO**

Table 14

Employer	2014			2005		
	Employees (a)/(b)	Rank	Percentage of Total County Employment (b)	Employees (c)	Rank	Percentage of Total County Employment (b)
Palmetto Health Alliance	8,000-9,000	1	5.28%	7,000-8,000	1	4.75%
Blue Cross Blue Shield	6,000-7,000	2	3.79%	5,000-6,000	2	3.23%
University of South Carolina	5,000-6,000	3	3.52%	*		
SC Department of Transportation	4,000-5,000	4	2.59%	*		
Richland County School District 1	4,000-5,000	5	2.37%	5,000-6,000	3	3.17%
SC Department of Mental Health	3,000-4,000	6	2.23%	*		
Richland County School District 2	3,000-4,000	7	1.94%	2,000-3,000	7	1.58%
SC Department of Health & Environment Control	3,000-4,000	8	1.82%	*		
BellSouth (AT&T)	2,000-3,000	9	1.41%	*		
City of Columbia	2,000-3,000	10	1.26%	*		
SCE&G	*			4,000-5,000	4	2.53%
United Parcel Service	*			3,000-4,000	5	2.24%
Wachovia	*			3,000-4,000	6	2.17%
Totals	40,000-50,000		26.20%	29,000-36,000		19.67%

Sources:

- (a) Central South Carolina Alliance
- (b) South Carolina Employment Security Commission
- (c) Central Midlands Council of Governments

Note:

Percentage of total County employment is based on the midpoints in the ranges given.

* Information not available at this time.

RICHLAND COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 15

<u>Function</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009*</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Government	466	465	477	483	488	485	481	527	548	575
Public Safety	780	794	834	964	982	982	981	988	991	1,015
Transportation	48	48	47	66	66	61	61	61	62	67
Health and social services	157	162	145	145	181	181	181	180	180	180
Public Works	50	50	49	51	100	103	103	103	102	103
Other activities	<u>82</u>	<u>87</u>	<u>59</u>	<u>45</u>	<u>63</u>	<u>64</u>	<u>64</u>	<u>64</u>	<u>64</u>	<u>65</u>
 Total	 <u>1,583</u>	 <u>1,606</u>	 <u>1,611</u>	 <u>1,754</u>	 <u>1,880</u>	 <u>1,876</u>	 <u>1,871</u>	 <u>1,923</u>	 <u>1,947</u>	 <u>2,005</u>

Source:

Richland County Finance Department

* Prior to 2009, numbers reflect actual full-time employees versus full-time equivalents

RICHLAND COUNTY, SOUTH CAROLINA
OPERATING INDICATORS AND CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 16

<u>Function/Program</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Government										
<u>Number of Employees</u>										
Regular county										
Elected	17	17	17	17	17	17	17	17	17	17
Full-time	1,872	1,872	1,818	1,818	1,863	1,865	1,871	1,906	1,930	1,930
Part-time	235	235	217	243	238	249	243	245	244	254
Boards/Commissions	5	5	5	5	5	11	11	11	13	12
<u>Elections</u>										
Number of registered voters	198,661	202,973	203,561	198,244	218,127	218,654	237,915	244,815	244,721	259,190
Number of voters in last election	137,047	137,047	92,255	92,255	166,106	164,986	119,850	119,850	160,111	160,111
Voter precincts or wards	110	110	125	125	125	126	124	124	125	150
Last election	2004	2004	2006	2006	2008	2008	2010	2010	2012	2012
<u>Planning and Zoning</u>										
Permits issued	3,827	4,897	6,333	5,513	1,957	2,119	4,206	4,620	4,524	5,025
Value of Buildings	\$ 509,039,923	\$ 698,984,746	\$ 561,576,770	\$ 384,403,712	\$ 274,480,620	\$ 236,982,059	\$ 223,323,525	\$ 325,731,570	\$ 333,646,775	\$ 322,179,732
Public Safety										
<u>Sheriff's Department</u>										
Number of employees	601	620	652	665	681	691	691	688	714	811
Number of stations	12	12	18	18	18	18	19	19	19	19
Number of rolling stock	479	490	549	570	630	637	639	631	616	632
Public Works										
<u>Highways and Roads</u>										
Paved	449	467	488	510	512	520	522	523	528	544
Dirt	225	225	225	239	238	237	236	233	225	224
Total County maintained	<u>674</u>	<u>692</u>	<u>713</u>	<u>749</u>	<u>750</u>	<u>757</u>	<u>758</u>	<u>756</u>	<u>753</u>	<u>768</u>
<u>Airport</u>										
Number of runways	1	1	1	1	1	1	1	1	1	1

Sources:

- Richland County Public Works
- Richland County Planning Department
- Richland County Sheriff Department
- Richland County Finance Department
- Richland County Election Commission