

Estimate/Bid Workshop

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Richland Penny Program



Estimating/Bid Workshop

Topics

- Estimate types
- Estimate/Bid Factors
- Developing an Estimate
- Bid Results
- Summary
- Questions



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Estimating/Bid Workshop

- Estimate types
 - Order of Magnitude
 - Unit Rate
 - Lump Sum
- Estimate/Bid Factors
- Developing an Estimate
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- Drawings
- Specifications
- Locations
- Schedule



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Project Evaluation

- Market analysis
- Procurement strategies/trade contracting plan
- Timeline for estimate development
- Review drawings & specifications
- Site visit



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Estimate/Bid Resources

- Estimating software
- Estimating tools
- Suppliers
- Subcontractors
- Internet



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Steps for Estimate/Bid

- Subcontractors & Material suppliers proposals
- Bonding & Insurance
- Quantity survey
- Assign unit prices to quantity survey
- General conditions cost
- Scope clarifications
- Preliminary bid



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Review & Submit Bid

- Review estimate checklist for completeness
- Other factors
- Check project costs against similar project costs
- Finalize Bid form
- Deliver Bid



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Winning

- Bid Confidence
- Insuring Profits

Not Winning

- Why did you not win?
- Remedies



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Bid Process

- Promote Roads ?
- Same process
- Customized framework
- Keys to Success



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- Open discussion



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