

# **RICHLAND COUNTY SOUTH CAROLINA**

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**A COMPREHENSIVE ANNUAL  
FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING  
JUNE 30, 2010**



COMPREHENSIVE  
ANNUAL FINANCIAL REPORT  
OF  
RICHLAND COUNTY, SOUTH CAROLINA  
  
FOR THE  
FISCAL YEAR ENDED  
JUNE 30, 2010

PREPARED BY:  
The Finance Department



RICHLAND COUNTY, SOUTH CAROLINA  
Comprehensive Annual Financial Report  
For the fiscal year ended June 30, 2010

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## INTRODUCTORY SECTION





## Richland County Finance Department

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DIRECTOR

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Columbia, South Carolina 29202  
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TDD 803-748-4999

December 7, 2010

To the County Council and the Citizens of Richland County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Richland County, South Carolina (the County). This report, for the fiscal year ended June 30, 2010, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County.

Management of the County assumes responsibility for the completeness and reliability of all the information contained in this report based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Elliot Davis, LLC has issued an unqualified ("clean") opinion on Richland County's financial statements for the year ended June 30, 2010. The independent auditor's report can be found at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### ***Description of Richland County***

The County operates under the Council-Administrator form of government in accordance with the "Home Rule Act". This Act and its amendments define the basic structure of county government, its authority to act, and its obligations to the citizens. Under the Council-Administrator form of government, an eleven member elected County Council must employ an administrator who is responsible for the administration of all the departments of county government, which the County Council has the authority to control.

County Council consists of eleven members who are elected in the November general elections from single member districts for four-year terms beginning on January 1 of the following year.

Richland County is situated in the center of South Carolina and covers a total area of 770+ square miles. The County surrounds the state capitol and the City of Columbia. Established in 1785, the County has grown to become home to over 372,000 residents, which represent growth of over 16% over the last nine years. The





County employs approximately 1,996 people between full-time and part-time staff and currently operates from a 134.8 million dollar budget.

Richland County provides a full range of services including the following:

- Public Safety – Countywide law enforcement (Sheriff's office) and detention center
- Emergency Medical Services (EMS)
- Indigent health care and social services
- Water and sewer services
- Waste disposal and recycling services
- General aviation airport
- Planning and zoning administration
- Street and drainage maintenance and construction
- Criminal, civil, probate and family court administration
- Property assessments, tax billing, collection and dispersal to appropriate entities

The County operates on a fiscal year that runs July 1 through June 30, and is fiscally managed based on an annual operating budget that is developed and presented to the County Council by the Administrator in early May. The County Council reviews the recommendation and makes adjustments throughout May and June. The process is designed for the annual budget to be adopted prior to June 30<sup>th</sup> and effective on July 1<sup>st</sup>.

The budget represents the culmination of funding decisions made by Richland County Council during the budget process for each fiscal year. Budgeted to actual expenditure comparisons are presented in this report for the general fund and the major governmental funds in the basic financial statement section. The non-major special revenue, debt service funds and capital project funds are included in the combining and individual statements and schedules section of this report. Richland County follows the state law regarding the control, adoption and amendment of the budget during each fiscal year; however, the County Council increases the level of budgetary control because the Council approves all departmental budgetary amendments by ordinance.

## ***Economic Condition of Richland County***

**Local Economy:** Richland County continues to be an area of growth, due in part to the presence of the seats of State and County government, the University of South Carolina as well as Fort Jackson (nation's largest and most active initial entry training center for the US Army). On average Fort Jackson instructs over 36,000 soldiers in basic and advanced training each year, with an additional 18,000 attending courses at the Soldier Support Institute, Chaplain Center and Drill Sergeant School. Fort Jackson currently employs over 5,000 civilians, and provides services to roughly 100,000 military retirees and families. The Richland County/City of Columbia area has continually been highlighted in the pages of national publications, including:

- 17<sup>th</sup> Best Business Climate by *Forbes Magazine*
- 2<sup>nd</sup> America Most Livable Communities (Mid-Sized Cities) by *Partners for Livable Communities.org*
- 12<sup>th</sup> on America's Best Bang-For-the-Buck locations by *Forbes Magazine*
- 35<sup>th</sup> Fastest Recovering MSA by *Forbes Magazine*
- 56<sup>th</sup> Best-Performing MSA as ranked by *Milliken Institute/Greenstreet Real Estate Partners*
- Ranked among 20 strongest MSA based on overall economic performance on *Brookings Institution's Metro Monitor*
- 8<sup>th</sup> Most-Livable Bargain Markets by *MSN Real Estate's*



The County is located halfway between New York and Miami and within direct access to the Port of Charleston, which puts it in the center of the growing Southeastern market and has led to an increase in service and industrial firms locating to the County. The County has not been immune to the decline in the economy that has been seen across the country. This can be seen in the June 30, 2010 unemployment rate for the County that was 9.9%, as compared to South Carolina unemployment rate of 11.0% and the US unemployment rate of 9.5%. The County unemployment rate has improved slightly from June 30, 2009, which was 10.2%. As of June 30, 2010 the breakdown of the County workforce is as follows: 15% in government, 9% in education and health, 14% in wholesale and retail trade, 15% in services, 6% in manufacturing, 18% in finance, insurance and real estate, 3% in construction and 19% in transportation and utilities. The largest changes in workforce breakdown were declines in education, health and construction, which were offset by increases in transportation and utilities, manufacturing and services. The largest non-governmental employers have primarily remained unchanged from previous years, including the following organizations:

- South Carolina Electric and Gas Company
- Blue Cross Blue Shield
- Colonial Life and Accident
- Continental American Insurance (AFLAC)
- Bose Corporation
- Siebels Bruce Group
- United Parcel Service
- American Italian Pasta Company
- Sisters of Charity Providence Hospitals
- Computer Sciences Corporation
- Westinghouse
- AT & T

During the current fiscal year, several organizations increased the scope of their existing operations or began operations within the County, including Navistar, Inc., Spirax-Sarco, Inc., Verizon Wireless and Independent Pipe Products, Inc.

### ***Long-term Financial Planning***

In order to plan for future growth and sound fiscal management of County resources as well as maintaining the highest possible quality of life for the residents of the County, the County has adopted financial policies related to long range planning and capital management. Highlights of these policies include:

- Capital projects will be reviewed and prioritized by cross-departmental team.
- Maintain use of pay-as-you go funding for projects less than \$100,000, which should also account for 25% of all capital projects.
- Dedicate 0.2% of road maintenance fees for addressing transportation improvement projects.
- Working capital will be funded based on multi-year financial plan to provide adequate cash for water and sewer capital improvements as well as maintaining a 2% reserve of all tangible systems assets to ensure the availability of infrastructure replacement.

### ***Cash Management***

Cash which was temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury and repurchase agreements. The maturity of these investments ranges from 30 days to three years.



Interest income includes appreciation in the fair value of investments. Increases in the fair value occur during the year, but do not produce realizable gains.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the County, its agent, or a financial institution's trust department in the County's name. All investments, subject to risk classification, held by the County at June 30, 2010, are classified in the categories of credit risk as defined by the Governmental Accounting Standards Board.

## ***Major Initiatives***

The County Council has adopted a strategic plan to guide council priorities over the next five years, as of July 1, 2010. This plan includes the following five areas:

1. Managing growth
2. Improving transportation infrastructure
3. Enhancing public safety
4. Promoting economic opportunities
5. Engaging the community

Key outcomes from these five priorities including the following:

- Expanding the availability of water and sewer infrastructure to the Lower Richland community.
- Increase the amount of land set aside for conservation purposes.
- Development of a plan to pave majority of dirt roads as well as a resurfacing program to ensure the adequacy of all county maintained roads.
- Plan for location and construction/renovation of public safety buildings, including replacement of existing buildings.
- Assist in the development of "green" and knowledge-based companies, including those developing fuel-cell technologies.

## ***Awards and Acknowledgements***

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009.

This was the twenty eighth consecutive year that Richland County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

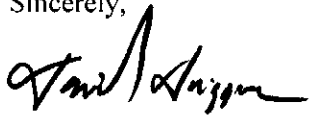
The County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2010 for the nineteenth consecutive year. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.



This report is a product of the dedication of the Finance Department and the Treasurer's Department of Richland County. The Treasurer and each member of these departments have our sincere appreciation for the contributions made in the preparation of this report.

We would also like to express our appreciation and thanks to the firm of Elliot Davis, LLC, who helped us with their comments and advice.

Sincerely,

A handwritten signature in black ink, appearing to read "Daniel Driggers", written in a cursive style.

Daniel Driggers  
Finance Director





# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Richland County  
South Carolina

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



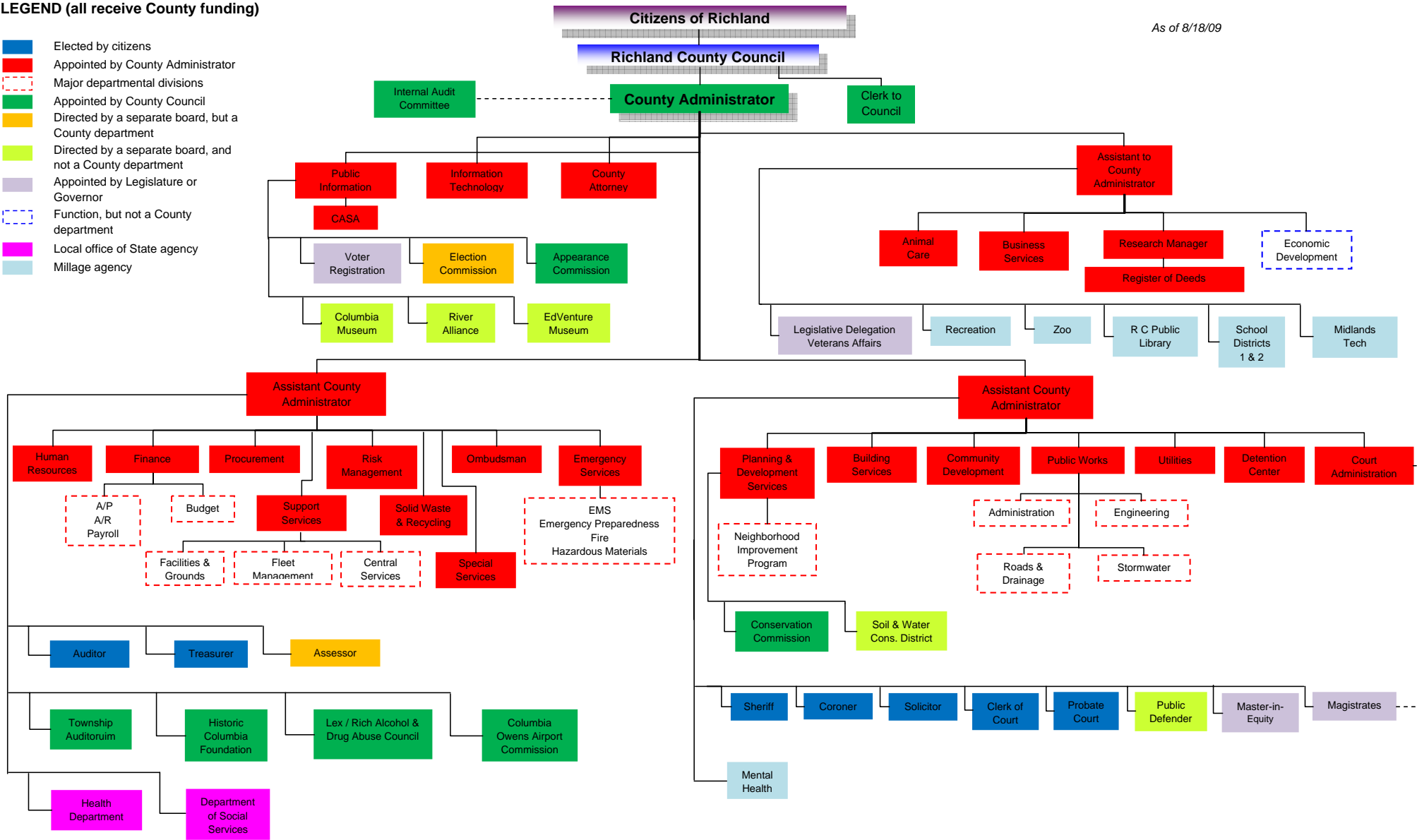
President

Executive Director



LEGEND (all receive County funding)

- Elected by citizens
- Appointed by County Administrator
- Major departmental divisions
- Appointed by County Council
- Directed by a separate board, but a County department
- Directed by a separate board, and not a County department
- Appointed by Legislature or Governor
- Function, but not a County department
- Local office of State agency
- Millage agency



As of 8/18/09



# Richland County Council District Map



Bill Malinowski  
District 1



Joyce Dickerson  
District 2



Val Hutchinson  
District 9



Jim Manning  
District 8



Gwendolyn Kennedy  
District 7



Damon Jeter  
District 3  
Vice Chair



Norman Jackson  
District 11



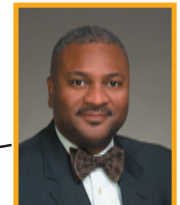
Paul Livingston  
District 4  
Chair



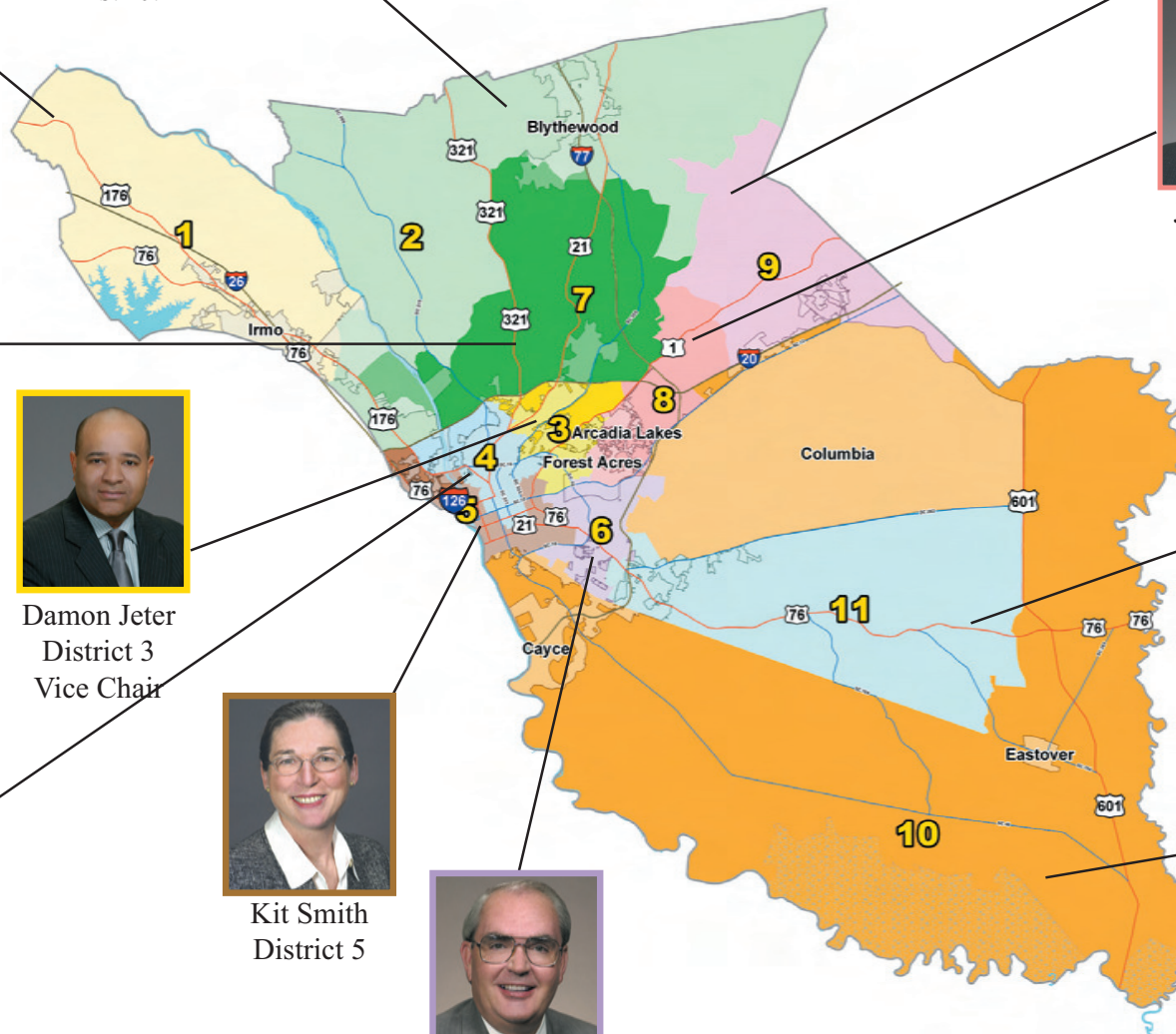
Kit Smith  
District 5



L.Gregory Pearce  
District 6



Kelvin Washington  
District 10







# Richland County, South Carolina

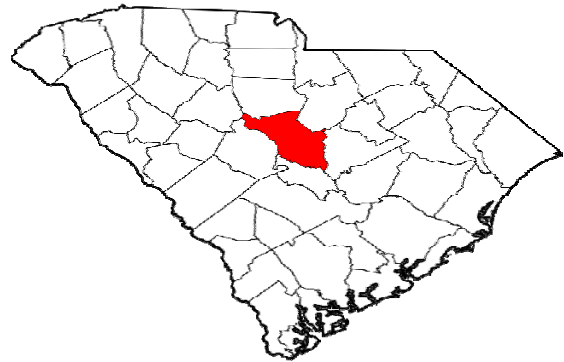
## *Comprehensive Annual Financial Report*

### For Fiscal Year Ending June 30, 2010

#### Richland County Council

**Paul Livingston - Council Chair**  
**Damon Jeter - Vice Chair**

Joyce Dickerson  
Val Hutchinson  
Norman Jackson  
Gwendolyn Kennedy  
Bill Malinowski  
Jim Manning  
L. Gregory Pearce, Jr.  
Kit Smith  
Kelvin Washington



#### Appointed Officials

Milton Pope  
**County Administrator**

Tony McDonald  
**Assistant County Administrator**

Sparty Hammett  
**Assistant County Administrator**

Michelle Cannon-Finch  
**Clerk of Council**

#### Elected Officials

Paul Brawley  
**Auditor**

Jeanette McBride  
**Clerk of Court**

Gary M. Watts  
**Coroner**

Amy McCulloch  
**Probate Judge**

Leon Lott  
**Sheriff**

W. Barney Giese  
**Solicitor, Fifth Circuit**

David Adams  
**Treasurer**

*"Uniquely Urban, Uniquely Rural"*  
*The Best of Both Worlds*

Issued By:  
Finance Department

For questions concerning Richland County's CAFR, please  
contact:

Richland County Finance Office  
2020 Hampton Street, PO Box 192  
Columbia, SC 29202  
Telephone: (803)576-2100 Facsimile: (803) 576-2138

Website: [www.rcgov.us](http://www.rcgov.us)





## FINANCIAL SECTION





## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Chairman and Members of  
County Council  
Richland County, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Richland County, South Carolina (the County) as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Richland County Public Library System, the Columbia Township Auditorium, and the Richland County Recreation Commission, which represent 100% of the assets, net assets and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 7, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Management's Discussion and Analysis and the Required Supplementary Information as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We and other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Richland County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison nonmajor fund financial statements, schedule of fines and assessments, schedules of capital assets, and statistical tables as listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements of Richland County, South Carolina. The combining and individual nonmajor fund financial statements, budgetary comparison nonmajor fund financial statements, schedules of capital assets and schedule of fines and assessment, have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion based on our audit and the reports of other auditors, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The accompanying introductory section and statistical tables, as listed in the table of contents, have not been subjected to the auditing procedures applied by us and other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Elliott Davis, LLC*

Columbia, South Carolina  
December 7, 2010



RICHLAND COUNTY, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

This discussion and analysis of Richland County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, financial statements, statistical section and single audit section to enhance their understanding of the County's financial performance. All amounts are expressed in thousands of dollars, unless otherwise indicated.

### Financial Highlights

Key financial highlights for fiscal year 2010 are as follows:

- The assets of Richland County exceeded its liabilities at the close of the current fiscal year by \$623 million which was an increase from fiscal year 2009. The net assets in the governmental activities increased 3 percent from \$559 million to \$576 million in 2010. The net assets in the business-type activities increased 12 percent from \$42 million in 2009 to \$47 million in 2010.
- As of the close of the current fiscal year, Richland County's governmental funds reported combined ending fund balances of \$122 million as compared to \$125 million for fiscal year 2009 resulting in a decrease of \$3 million. Approximately 31 percent of the total fund balance, or \$38 million, is reserved for future debt service, outstanding encumbrances and prepaid items. Approximately 69 percent or \$84 million is unreserved. However, approximately 16 percent, or \$14 million of the *unreserved fund balance* has been *designated in compliance* with the current financial policies and 37 percent, or \$31 million is committed as special revenue and capital project funds.
- At the end of the current fiscal year, *undesignated unreserved fund balance* for Richland County's General Fund was \$40 million or 31 percent of total general fund expenditures. In compliance with Richland County's financial policies, an amount equal to \$9 million has been designated as a contingency to utilize during emergency situations, self-funded insurance programs, post-employment benefits and economic development activities.
- In October of 2009, Richland County issued \$8 million in general obligation bonds, Series 2009 A, to provide funding for sheriff replacement vehicles and other capital projects.
- Richland County maintained its AA plus bond rating that was assigned in 2009.

### Overview of the Financial Statements

This discussion and analysis serves as an introduction to Richland County's basic financial statements. The County's basic financial statements consist of three components – *government-wide financial statements*, *fund financial statements* and *notes to the financial statements*. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Richland County.

### Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Richland County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the Primary Government and includes governmental and business-type activities. Financial information for three component units is presented in a separate column in the statement of net assets and statement of net activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *statement of net assets* presents information on all of Richland County's assets and liabilities, with the difference between the two reported as net assets. Over time increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of net activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the *government-wide financial statements* distinguish functions of Richland County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Richland County include general government, public safety, public works, health and social services and economic development. The business-type activities include solid waste, water and sewer, parking garage and airport operations.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Richland County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Richland County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

*Governmental funds.* Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating Richland County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of Richland County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

Richland County has the following two major governmental funds: General Fund and Fire Service Fund. Information for these funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

As required, Richland County adopts an annual budget for its General Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from citizens of the County, the management of the County and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance.

*Proprietary Funds.* Richland County maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Richland County uses enterprise funds to account for solid waste, water and sewer, parking garage and airport operations. *Internal Service Funds* are an accounting mechanism used to accumulate and allocate costs internally among the County's various functions. Richland County used an internal service fund to account for its fleet maintenance. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-side financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Water and Sewer, Airport Operations and Parking Garage. In addition, the internal service fund is presented in the proprietary fund financial statements as a separate column.

*Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources are not available to support the County's operations. Richland County has one fiduciary fund, an agency fund used to account for tax revenues.



*Notes to the financial statements.* The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

*Other Information.* Also included is required *supplementary information*, this includes both the budgetary comparison schedules previously mentioned, information on the County's method of accounting for infrastructure assets and other post-employment benefits. Additional trend information about the County, which may be of interest to the reader, is found under the statistical section and information about federal grants can be found in the Single Audit Section.

### Government-Wide Financial Analysis

**Net assets.** As mentioned earlier, changes in the County's net assets can be a useful indicator of the County's financial position. The County's combined net assets increased between fiscal years 2009 and 2010. Net assets for Governmental Activities increased \$17 million or 3 percent while net assets for Business-Type Activities increased by \$4 million or 12 percent for a combined net increase of 4 percent.

The largest portion of the County's capital assets include land, buildings, machinery, and equipment less any related debt used to acquire those assets that is still outstanding; these comprise 83 percent of the County's total net assets,. Resources used to repay this debt must come from other sources since the capital assets cannot be used to liquidate the debt. These capital assets are used to provide citizens with needed services. Of the \$623 million in net assets, \$12 million are restricted for debt service. This comprises 2 percent of the total net assets, leaving \$91 million or 15 percent available to meet other obligations of the County's operations.

#### Richland County's Net Assets June 30, 2010 (in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$156,504	\$153,558	\$26,382	\$26,067	\$182,886	\$179,625
Capital assets	536,832	524,594	74,121	70,615	610,953	595,209
<b>Total assets</b>	<b>693,336</b>	<b>678,152</b>	<b>100,503</b>	<b>96,682</b>	<b>793,839</b>	<b>774,834</b>
Long-term debt outstanding	86,379	\$93,423	38,995	\$39,713	125,374	133,136
Other liabilities	30,681	25,630	14,632	14,732	45,313	40,362
<b>Total liabilities</b>	<b>117,060</b>	<b>119,053</b>	<b>53,627</b>	<b>54,445</b>	<b>170,687</b>	<b>173,498</b>
Net assets:						
Invested in capital assets, net of related debt	478,362	467,621	41,803	40,369	520,165	507,990
Restricted	12,351	11,256	-	-	12,351	11,256
Unrestricted	85,563	80,222	5,073	1,868	90,636	82,090
<b>Total net assets</b>	<b>\$576,276</b>	<b>\$559,099</b>	<b>\$46,876</b>	<b>\$42,237</b>	<b>\$623,152</b>	<b>\$601,336</b>

At the end of the current fiscal year, Richland County reports positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

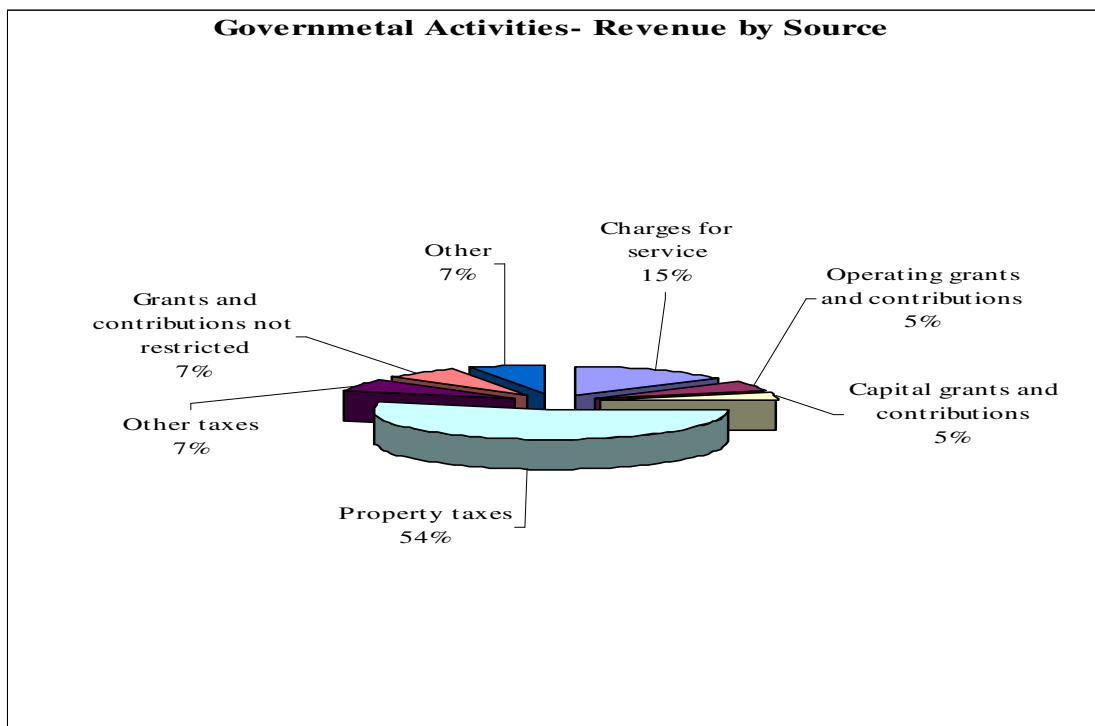
**Richland County's Changes in Net Assets**  
**June 30, 2010**  
(in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2010	2009	2010	2009	2010	2009
<b>REVENUES:</b>						
Program Revenues:						
Charges for service	\$ 31,898	\$ 31,804	\$ 27,387	\$ 24,763	\$ 59,285	\$ 56,567
Operating grants and contributions	11,265	7,104	-	126	11,265	7,230
Capital grants and contributions	9,881	2,755	1,821	6,531	11,702	9,286
General Revenues:						
Property taxes	115,253	108,609	4,244	4,046	119,497	112,655
Other taxes	14,975	18,041	127	119	15,102	18,160
Grants and contributions not restricted	14,723	17,633	136	-	14,859	17,633
Other	14,883	11,267	33	265	14,916	11,532
Total revenues	<u>212,878</u>	<u>197,213</u>	<u>33,748</u>	<u>35,850</u>	<u>246,626</u>	<u>233,063</u>
<b>EXPENSES:</b>						
General government	72,840	78,607	-	-	72,840	78,607
Public safety	100,525	95,447	-	-	100,525	95,447
Public works	15,308	18,743	-	-	15,308	18,743
Health and social services	2,952	6,981	-	-	2,952	6,981
Economic development	1,170	807	-	-	1,170	807
Solid waste	-	-	22,100	22,768	22,100	22,768
Water and sewer	-	-	6,023	4,808	6,023	4,808
Parking	-	-	111	110	111	110
Airport operations	-	-	781	722	781	722
Interest and fiscal charges	3,000	3,291	-	-	3,000	3,291
Total expenses	<u>195,795</u>	<u>203,876</u>	<u>29,015</u>	<u>28,408</u>	<u>224,810</u>	<u>232,284</u>
Increase (decrease) in net assets before transfers	17,083	(6,663)	4,733	7,442	21,816	779
Transfers	94	424	(94)	(424)	-	-
Increase (decrease) in net assets	17,177	(6,239)	4,639	7,018	21,816	779
NET ASSETS, JULY 1	<u>559,099</u>	<u>565,338</u>	<u>42,237</u>	<u>35,219</u>	<u>601,336</u>	<u>600,557</u>
NET ASSETS, JUNE 30	<u>\$ 576,276</u>	<u>\$ 559,099</u>	<u>\$ 46,876</u>	<u>\$ 42,237</u>	<u>\$ 623,152</u>	<u>\$ 601,336</u>

## Governmental Activities

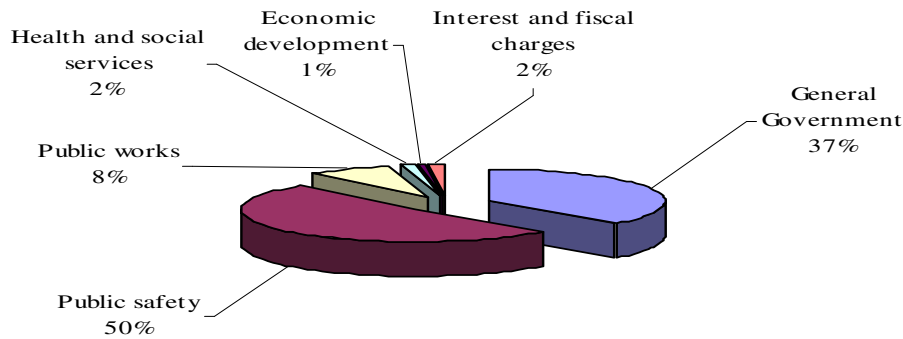
Revenues from Governmental activities increased \$16 million or 8 percent from 2009. This positive change was driven by several factors including:

- \$11 million increase in operating and capital was primarily due to a \$1 million one-time contribution from the State of South Carolina for the sharing of capital cost previously expended by the County in the E911 system upgrades; \$3 million for various operating and capital grant projects through the American Recovery and Reinvestment Act and \$1 million in State of South Carolina C-funds for various road maintenance specific projects, these funds were not available during the first three quarters of 2009.
- \$7 million increase in property tax revenues, based on the completion of the legally required property reassessment in 2009 and a tax increase.
- \$3 million decrease in other taxes, primarily due to the reduction of the hospitality tax rate from 2 percent to 1 percent effective July 1, 2009.
- Contributions not restricted showed a \$3 million reduction due to the amount received from the State of South Carolina in local government funding due to the State reversing legislation that guaranteed funding levels.
- Other revenues increased due to a \$4 million settlement payment related to the premature ending of a fee-in-lieu arrangement that has been reserved to offset remaining years that were covered under the original fee-in-lieu agreement.



The total cost of all governmental programs decreased \$8 million or 4 percent from 2009. There were expenditure reductions were in general government, public works and health and social services. These reductions were, however, partially offset by increases in public safety and economic development. As part of the FY10 budget, all departments were required to budget no expenditure increases based on reduced budgeted revenues. The increases that were seen in public safety and economic development were directly linked to the \$3 million received in American Recovery and Reinvestment Act grant funding mentioned above.

### Governmental Activities Expense by Program

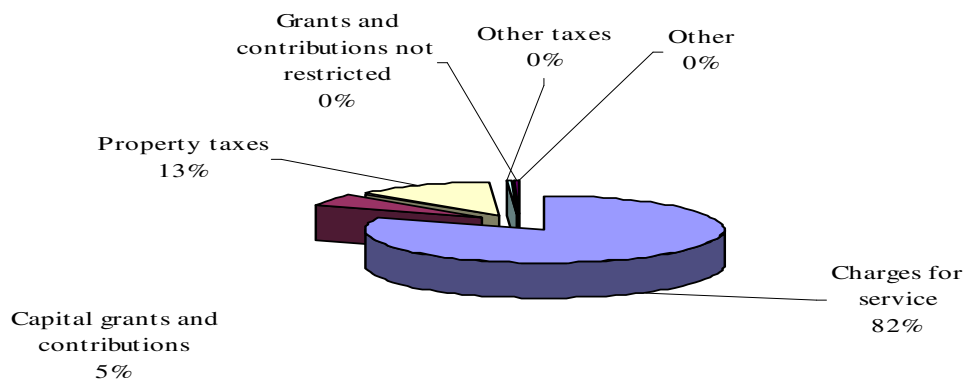


### Business-Type Activities

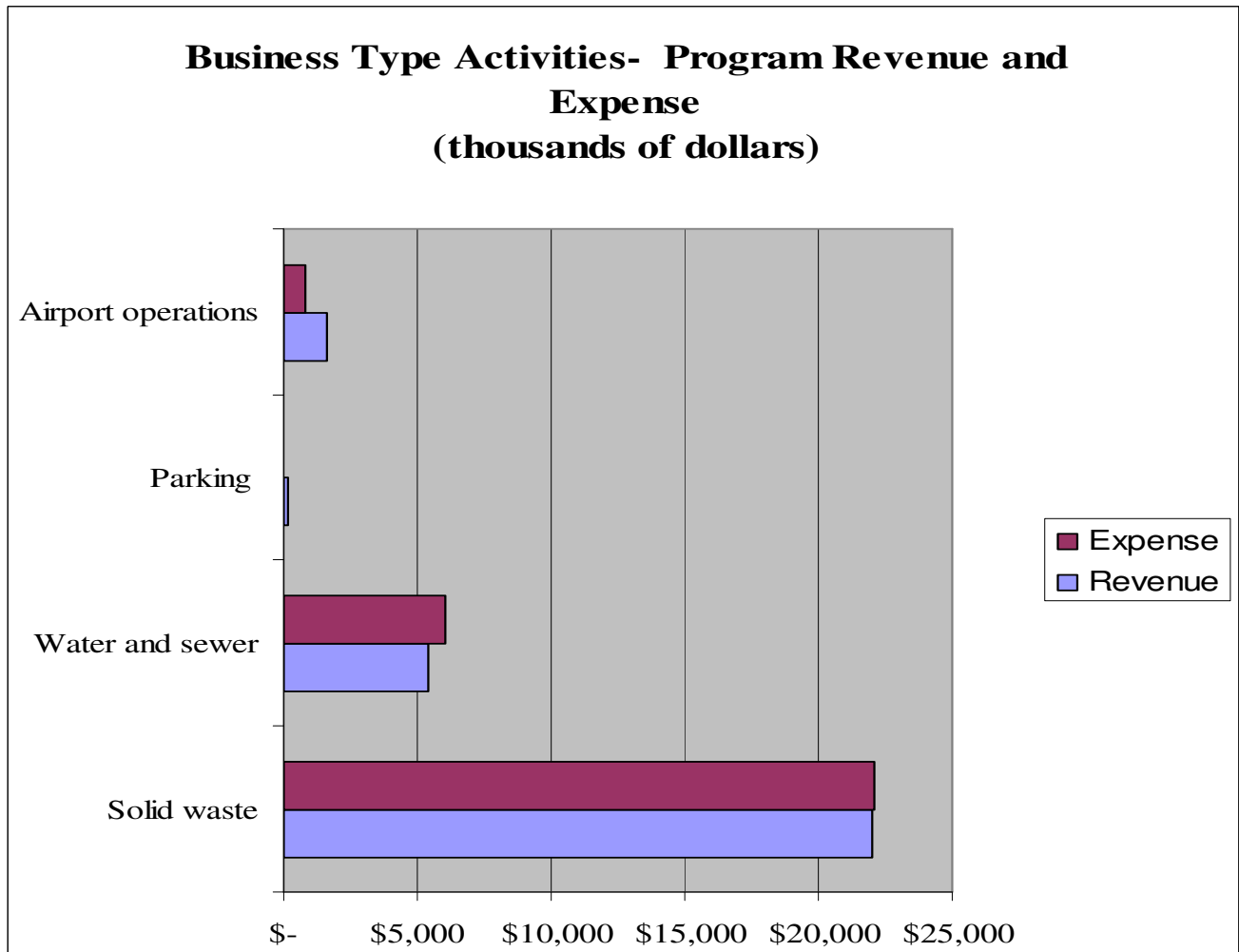
Revenues from business-type activities decreased \$2 million or 6 percent from 2009. This change was driven by the following factors:

- \$3 million increase in user fees, primarily seen in solid waste operations. This increase was primarily based on the fee charged to residents and increased number of users to whom the County is providing service.
- \$5 million decrease in capital grants and contributions, primarily due to a reduction in water and sewer developer contributed capital based on construction slowdown in commercial and residential projects. In 2010, the County received \$465 thousand in developer driven contributions, compared to \$3 million in 2009. In addition in early 2010 the airport completed runway and other improvements that were being funded through grants sponsored by the Federal Aviation Administration.

### Business-Type Activities- Revenue by Source



Current year expenses increased slightly by \$607 thousand and 2 percent from 2009. Solid waste and parking garage operations saw slight changes in expenditures from 2009 ((3 percent) and 1 percent respectively). Water and sewer operations increased 25 percent from 2009, which was primarily caused by an increase in depreciation expense as the Broad River Waste Water Treatment Plant became fully operational during 2010. This was, however, partially offset by airport operations, which saw an 8 percent reduction in expenses from 2009 directly related to the reduction in airport improvement grant funded expenditures discussed above.



#### Financial Analysis of Richland County's Governmental Funds

As the County completed the year, its governmental funds reported a combined fund balance of \$122 million; \$3 million lower than 2009. Total assets increased in governmental funds from \$150 million in 2009 to \$152 million in 2010. The increase in assets was primarily due to an increase in cash based on a reduction in nonessential capital spending (as part of the 2010 budget plan) and an increase in our accounts receivable for property taxes and other (ambulance patient charges). A major factor for the increased property tax accounts receivable is the fact that the County Treasurer is one of the few within South Carolina that allows homeowners to make installment payments on current and delinquent property taxes in order to defer burdens on struggling homeowners. Beginning in July 2010, the third party used to handle billing and collecting of ambulance patient charges changed, which led to the higher year end receivables during the transition period.

Revenues in the governmental funds increased 5 percent from \$191 million in 2009 to \$201 million in 2010 while expenditures increased 5 percent from \$203 million to \$214 million in 2010. Explanations for these changes can be found in the information provided on the governmental-wide financial analysis – governmental funds section above.

## **General Fund Budgetary Highlights**

Over the course of the year, the County Council revised the County budget several times. These budget amendments fall into two categories:

- Amendments and supplemental appropriations approved shortly after the beginning of the year to more accurately reflect the estimated amounts in the budget adopted in June 2010.
- Increases in appropriations due to operational changes.

General Fund revenue ended the year \$4 million over the budget most notably due to the receipt of a lump sum settlement related to a fee-in-lieu agreement that has been reserved to offset revenue that will not be received on the remaining years of the agreement. Expenditures were approximately \$7 million below final budget amounts, primarily the result of strong fiscal management of expenditure control that has continued to occur in response to the economic slowdown that has led to reduced business-related revenues as well as a reduction in nonessential capital project expenditures.

The Fire Service Fund ended the year \$3 million over budget due primarily to revenues that exceeded budget. The increase in revenues was due to an increase in property taxes of \$1 million (discussed previously in the Governmental Activities section) and the deferral of capital projects expenditures.

## **Capital Assets and Debt Administration**

### **Capital Assets**

At the end of 2010, the County had invested \$611 million in a broad range of capital assets. This amount represents a net increase (including additions and deductions) of \$16 million, or 3 percent, over last year.

Detailed information representing the County's capital assets is located in Note 7 of the Financial Section of the Comprehensive Annual Financial Report.

The County added a net of \$8 million to infrastructure due to the addition of roughly 8 miles of roads related to minor subdivisions. This represents an increase from the additions seen in 2009 of only 2 miles, due in part to a slight increase in residential building activity from 2009 that was spurred by the federal tax credits provided to homebuyers during the early part of 2010.

During 2010, the Broad River Waste Water Treatment Plant became fully operational, which resulted in the increase in our business-type building and improvement assets category (corresponding decrease in construction in progress category) at a total cost of \$39 million. This project allows for the County to have the capacity necessary for the projected growth in the service area as well as meeting all federal, state and local wastewater treatment guidelines.

One of the continuing projects in construction in progress is the development of the Hopkins area utility system. This project is in conjunction with South Carolina Department of Health and Environmental Control and United States Rural Development at a total cost of \$5 million and has an expected completion during 2011.

In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets and implementing a new pavement management database. This system provides the County with a new way of assessing the status of the road infrastructure and has led to an adjustment in the policy on the maintenance of roads. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in fair or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without repairs or resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair and resurface 1 percent of the total paved road mileage annually. As of June 30, 2010, 89 percent of county-maintained roads were in a fair or better condition. This represents a decrease of roughly 4 percent from 2009. This decrease is due in part to the rising cost of materials and delay of State of South Carolina C-funds designated for road resurfacing until the 4<sup>th</sup> quarter of 2010. In an effort to improve and maintain road conditions, County Council committed as part of its strategic plan to develop a maintenance plan of county roads.

**Richland County's Capital Assets**  
**Net of Depreciation**  
*(in thousands of dollars)*

	Governmental activities		Business-type activities		Total County	
	2010	2009	2010	2009	2010	2009
Land	\$24,542	\$24,542	\$5,879	\$5,879	\$30,421	\$30,421
Building & improvements	123,739	119,171	66,206	23,965	189,945	143,136
Furniture, fixtures & equipment	12,025	11,038	1,780	1,630	13,805	12,668
Vehicles	7,785	8,520	-	-	7,785	8,520
Computer equipment	-	-	-	2	-	2
Infrastructure	365,163	357,469	-	-	365,163	357,469
Construction in progress	3,578	3,854	255	39,139	3,833	42,993
<b>Total</b>	<b>\$536,832</b>	<b>\$524,594</b>	<b>\$74,120</b>	<b>\$70,615</b>	<b>\$610,952</b>	<b>\$595,209</b>

**Long-term Debt**

At the end of the current fiscal year, Richland County had total bonded debt, special assessment and other debt outstanding of \$103 million. Of this amount, only \$79 million comprises of debt backed by the full faith and credit of the government and \$23 million represents bonds secured solely by the 1 percent hospitality tax fee pledged to repay the bonds.

Detailed information representing the County's long-term debt is located in Note 8 of the Financial Section of the Comprehensive Annual Financial Report.

In addition to the bonded debt, Richland County has three other long term obligations. The first obligation is an agreement to lease certain pieces of network equipment starting in 2007 for a period of five years. The second obligation is a conservation easement was signed in 2006 for a period of 10 years. The third is an agreement with the South Carolina Department of Transportation in 1978 for the County's share of the Columbia area Thoroughfare plan right-of-way acquisition program.

The County did issue one new bond in 2010. General obligation bonds 2009A in the amount of \$8 million were issued for the funding of capital projects including the funding of sheriff replacement vehicles and other County capital projects.

In 2010, special assessment revenue bonds were put into defeasance, which resulted in a reduction of \$2 million in our special assessment outstanding debt. Additionally, the 1994 Certificates of Participation dated June 1, 1994 were fully repaid as scheduled, resulting in the reduction of our other long-term liabilities.

South Carolina law limits the amount of general obligation debt the County can issue to 8 percent of the assessed value of all taxable property within the County's legal limits. The 8 percent limit currently equals \$119 million. The County's legal debt margin is \$81 million with \$37 million of applicable outstanding debt.

**Richland County's Outstanding Debt**  
*(in thousands of dollars)*

	Governmental activities		Business-type activities		Total County	
	2010	2009	2010	2009	2010	2009
General obligation bonds	\$43,637	\$46,657	\$35,473	\$36,147	\$79,110	\$82,804
Special assessment debt	23,435	26,200	-	-	\$23,435	26,200
Other long-term liabilities	492	947	-	-	492	947
<b>Total assets</b>	<b>\$67,564</b>	<b>\$73,804</b>	<b>\$35,473</b>	<b>\$36,147</b>	<b>\$103,037</b>	<b>\$109,951</b>

## **Economic Factors**

The unemployment rate for Richland County was 10 percent and continues to lag behind the state level of 11 percent, but is consistent with the national level of 10 percent. Richland County as a whole has not been impervious to national and local recessionary pressures and experienced some of its own declining market conditions with real estate foreclosures and employment layoffs. Richland County has taken steps to mitigate adverse effects of the downward trend in the economy by limiting or freezing nonessential expenditures. Despite the current economic conditions, Richland County is committed to maintaining a strong fund balance while meeting the needs of its residents.

## **Budget Highlights for the Fiscal Year Ending June 30, 2011**

- Total appropriated expenditures for 2011 (excluding capital projects) are \$647 million or a 2 percent increase from 2010 total appropriated expenditures.
- General Fund appropriated expenditures for 2011 are \$135 million or a 1 percent increase from 2010 appropriated expenditures. This is based on a 1 percent tax increase budget and includes no new position funding and a \$3 million use of fund balance.
- Special Revenue Funds appropriated expenditures for 2011 are \$45 million or a 5 percent increase from 2010 appropriated expenditures. This is based on a no tax increase budget and includes no new position funding.
- Enterprise Funds appropriated expenditures for 2011 are \$34 million or a 3 percent increase from 2010 appropriated expenditures. This is based on the setting of a uniform sewer usage fee for all customers of \$46.54 per month as well as no funding of any new positions.

## **Other Matters**

In 2008, Richland County implemented Governmental Accounting Standard Board Codification Sec. P50. This statement requires governments to account for and report their costs and obligations related to post-employment healthcare and other non-pension benefits. The unfunded accrued liability for these benefits for general government employees is \$95 million. These benefits are currently funded on a pay-as-you-go basis and, as a result, the government recognized net obligations totaling \$13 million in the government-wide statements of net assets and activities. Additional information can be found in Note 14 of this report.

## **Request for Information**

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to Richland County Finance, 2020 Hampton Street, Columbia, South Carolina 29204, or visit the County website at [www.richlandonline.com](http://www.richlandonline.com).



## BASIC FINANCIAL STATEMENTS



**RICHLAND COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

**Exhibit 1**

(amounts shown in thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
<b>ASSETS</b>				
Cash and cash equivalents	\$ 382	\$ -	\$ 382	\$ 18,423
Equity in pooled cash	115,665	21,199	136,864	-
Funds held by others	201	-	201	-
Investments	1,750	-	1,750	15
Receivables:				
Taxes, net	5,867	260	6,127	1,057
Accounts	4	1,668	1,672	-
Other	6,493	-	6,493	519
Due from other governments	10,637	37	10,674	30,072
Due from other funds	572	(572)	-	-
Land held for resale	735	-	735	-
Restricted cash and cash equivalents	12,828	3,156	15,984	-
Inventories	1,370	221	1,591	56
Prepays and other current assets	-	413	413	303
Bond issue costs, net	-	-	-	-
Capital assets:				
Land and rights of way	24,542	5,879	30,421	14,719
Buildings and improvements	243,221	81,371	324,592	51,369
Furniture, fixtures and equipment	34,616	7,293	41,909	6,417
Vehicles	32,846	-	32,846	180
Computer equipment	-	100	100	-
Construction in progress	3,578	255	3,833	794
Library materials	-	-	-	14,596
Works of art	-	-	-	140
Contractual and other services	-	-	-	56
Infrastructure	365,163	-	365,163	-
Less accumulated depreciation and amortization	(167,134)	(20,777)	(187,911)	(35,849)
Total capital assets, net of depreciation	536,832	74,121	610,953	52,422
Total assets	693,336	100,503	793,839	102,867
<b>LIABILITIES</b>				
Accounts payable	6,980	2,177	9,157	1,475
Retainage payable	749	25	774	13
Accrued salaries, wages and related costs	7,439	100	7,539	1,499
Accrued expenses	-	-	-	347
Due to other governments	7,476	-	7,476	-
Deferred revenue	3,001	11,772	14,773	128
Deposits	-	-	-	17
Other liabilities	4,231	-	4,231	352
Accrued interest payable	805	558	1,363	615
Performance bonds payable	-	-	-	-
Long-term liabilities:				
Due within one year	14,198	844	15,042	1,686
Due in more than one year	59,450	37,721	97,171	36,841
Net other post employment benefit obligation	12,731	430	13,161	3,590
Total liabilities	117,060	53,627	170,687	46,563
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	478,362	41,803	520,165	42,755
Restricted for debt service	12,351	-	12,351	2,279
Unrestricted	85,563	5,073	90,636	11,270
Total net assets	576,276	46,876	623,152	56,304
Total liabilities and net assets	\$ 693,336	\$ 100,503	\$ 793,839	\$ 102,867

The accompanying notes are an integral part of these financial statements.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**STATEMENT OF ACTIVITIES**  
For the year ended June 30, 2010

**Exhibit 2**

(amounts shown in thousands)

		Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
						Primary Government			
Expenses		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Units	
<b>PRIMARY GOVERNMENT</b>									
<b>Governmental activities</b>									
General government	\$ 72,840	\$ 23,143	\$ 8,566	\$ 454	\$ (40,677)	\$ -	\$ (40,677)	\$ -	
Public safety	100,525	8,755	2,031	445	(89,294)	-	(89,294)	-	
Public works	15,308	-	48	8,982	(6,278)	-	(6,278)	-	
Health and social services	2,952	-	-	-	(2,952)	-	(2,952)	-	
Economic development	1,170	-	620	-	(550)	-	(550)	-	
Interest and fiscal charges	3,000	-	-	-	(3,000)	-	(3,000)	-	
Total governmental activities	195,795	31,898	11,265	9,881	(142,751)	-	(142,751)	-	
<b>Business-type activities</b>									
Solid waste	22,100	22,051	-	-	-	(49)	(49)	-	
Water and sewer	6,023	4,950	-	464	-	(609)	(609)	-	
Parking	111	137	-	-	-	26	26	-	
Airport operations	781	249	-	1,357	-	825	825	-	
Total business-type activities	29,015	27,387	-	1,821	-	193	193	-	
Total primary government	<b>\$ 224,810</b>	<b>\$ 59,285</b>	<b>\$ 11,265</b>	<b>\$ 11,702</b>	<b>\$ (142,751)</b>	<b>\$ 193</b>	<b>\$ (142,558)</b>	<b>\$ -</b>	
<b>Component units</b>									
Richland County Public Library System	\$ 21,617	\$ 563	\$ 1,208	\$ -				\$ (19,846)	
Columbia Township Auditorium	456	78	342	-				(36)	
Richland County Recreation Commission	15,964	2,379	388	-				(13,197)	
Total component units	<b>\$ 38,037</b>	<b>\$ 3,020</b>	<b>\$ 1,938</b>	<b>\$ -</b>				<b>\$ (33,079)</b>	
<b>GENERAL REVENUES</b>									
Property taxes levied for:									
General purposes					72,860	-	72,860	32,648	
Capital replacement					4,313	-	4,313	-	
Fire protection					17,963	-	17,963	-	
Stormwater management					3,028	-	3,028	-	
Debt service					15,637	-	15,637	-	
Solid Waste					-	4,244	4,244	-	
Other					1,452	-	1,452	-	
Fees-in-lieu of taxes					2,136	127	2,263	-	
Hospitality tax					2,680	-	2,680	-	
Business licenses and franchise taxes					10,159	-	10,159	-	
Intergovernmental not restricted to specific program					14,723	136	14,859	-	
Gain on sale of capital assets					211	11	222	-	
Investment income					671	22	693	544	
Miscellaneous					14,001	-	14,001	277	
<b>TRANSFERS</b>					94	(94)	-	-	
Total general revenues and transfers					159,928	4,446	164,374	33,469	
Change in net assets					17,177	4,639	21,816	390	
Net assets, beginning of year, as originally reported					559,099	42,237	601,336	55,669	
Cumulative effect of accounting change					-	-	-	245	
Net assets, beginning of year					559,099	42,237	601,336	55,914	
Net assets, end of year					<b>\$ 576,276</b>	<b>\$ 46,876</b>	<b>\$ 623,152</b>	<b>\$ 56,304</b>	

The accompanying notes are an integral part of these financial statements.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

**Exhibit 3**

	General Fund	Fire Service Special Revenue Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 132,606	\$ -	\$ 249,231	\$ 381,837
Equity in pooled cash	59,240,587	10,067,183	46,357,636	115,665,406
Funds held by others	-	-	200,666	200,666
Investments	1,750,000	-	-	1,750,000
Receivables, net:				
Property taxes and other taxes	425,348	198,282	695,705	1,319,335
Other	3,761,790	204,545	2,129,576	6,095,911
Due from other governments	8,824,197	-	1,813,242	10,637,439
Due from other funds	859,776	-	-	859,776
Land held for resale	-	-	735,423	735,423
Restricted equity in pooled cash	3,734,000	-	9,093,964	12,827,964
Inventory	1,016,244	174,869	74,679	1,265,792
	<u>\$ 79,744,548</u>	<u>\$ 10,644,879</u>	<u>\$ 61,350,122</u>	<u>\$ 151,739,549</u>
Total assets				
	<u>\$ 79,744,548</u>	<u>\$ 10,644,879</u>	<u>\$ 61,350,122</u>	<u>\$ 151,739,549</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 5,281,376	\$ 59,675	\$ 1,605,793	\$ 6,946,844
Retainage payable	-	-	749,499	749,499
Accrued salaries, wages and related costs	7,237,185	15,988	185,609	7,438,782
Due to other funds	-	-	212,279	212,279
Due to other governments	3,342,134	3,871,313	262,835	7,476,282
Deferred revenue	44,948	16,306	2,939,918	3,001,172
Other liabilities	4,223,100	-	8,212	4,231,312
	<u>20,128,743</u>	<u>3,963,282</u>	<u>5,964,145</u>	<u>30,056,170</u>
Total liabilities				
	<u>20,128,743</u>	<u>3,963,282</u>	<u>5,964,145</u>	<u>30,056,170</u>
<b>FUND BALANCES</b>				
Reserved for:				
Encumbrances	5,329,102	1,620,188	9,686,141	16,635,431
Inventories	1,016,244	174,869	74,679	1,265,792
Mass transit	-	-	1,370,368	1,370,368
Regional sports complex	-	-	4,905,050	4,905,050
Land held for resale	-	-	735,423	735,423
Land purchase	-	-	469,505	469,505
Debt service	-	-	12,351,225	12,351,225
Unreserved:				
Reported in:				
General fund designated:				
Capital replacement plan	4,234,417	-	-	4,234,417
Economic development	1,000,000	-	-	1,000,000
Disaster recovery	1,000,000	-	-	1,000,000
Self fund insurance program	1,000,000	-	-	1,000,000
Industrial park	380,420	-	-	380,420
Other post employment benefits	6,000,000	-	-	6,000,000
Undesignated	39,655,622	-	-	39,655,622
Special revenue fund	-	4,886,540	13,680,350	18,566,890
Capital project fund	-	-	12,113,236	12,113,236
	<u>59,615,805</u>	<u>6,681,597</u>	<u>55,385,977</u>	<u>121,683,379</u>
Total fund balances				
	<u>59,615,805</u>	<u>6,681,597</u>	<u>55,385,977</u>	<u>121,683,379</u>
Total liabilities and fund balances	<u>\$ 79,744,548</u>	<u>\$ 10,644,879</u>	<u>\$ 61,350,122</u>	<u>\$ 151,739,549</u>

The accompanying notes are an integral part of these financial statements.

***RICHLAND COUNTY, SOUTH CAROLINA***  
***RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES***  
***TO NET ASSETS OF GOVERNMENTAL ACTIVITIES***  
***JUNE 30, 2010***

***Exhibit 4***

***(amounts shown in thousands)***

Total fund balances - Governmental funds	\$	121,683
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land		24,542
Buildings and improvements		243,221
Furniture, fixtures and equipment		34,616
Vehicles		32,846
Construction in progress		3,578
Infrastructure		365,163
Accumulated depreciation		<u>(167,134)</u>
Total capital assets		<u>536,832</u>

Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures. Those revenues consist of:

Property taxes		4,548
Other revenues		<u>397</u>
Total Deferred revenues		<u>4,945</u>

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds payable		(43,637)
Special assessment/source debt		(23,435)
Capital leases payable		(173)
Compensated absences		(6,084)
Accrued interest		(805)
Net other post employment benefit obligation		(12,731)
Other general long term liabilities		<u>(319)</u>
Total long-term liabilities		<u>(87,184)</u>

Net assets of governmental activities	\$	<u><b>576,276</b></u>
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The accompanying notes are an integral part of these financial statements.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the year ended June 30, 2010**

**Exhibit 5**

	General Fund	Fire Service Special Revenue Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Property and other taxes	\$ 71,631,399	\$ 17,225,211	\$ 21,024,254	\$ 109,880,864
Fees-in-lieu of taxes	2,136,770	737,613	2,458,940	5,333,323
Intergovernmental	15,604,521	2,281,595	11,249,650	29,135,766
Licenses and permits	10,158,116	-	-	10,158,116
Charges for services	16,736,734	-	-	16,736,734
Fees and fines	2,358,089	-	11,099,769	13,457,858
Interest	532,325	322	138,348	670,995
Capital replacement and depreciation fund	4,312,798	-	-	4,312,798
Medical indigent care fund	1,560,391	-	-	1,560,391
Miscellaneous	9,535,298	-	1,620	9,536,918
Total revenues	<u>134,566,441</u>	<u>20,244,741</u>	<u>45,972,581</u>	<u>200,783,763</u>
<b>EXPENDITURES</b>				
General government	52,233,540	-	7,018,734	59,252,274
Public safety	66,414,724	17,783,223	12,168,246	96,366,193
Public works	6,065,374	-	8,629,112	14,694,486
Health and social services	1,923,870	-	1,020,296	2,944,166
Economic development	-	-	1,170,028	1,170,028
Capital outlay	996,930	74,819	19,939,131	21,010,880
Debt service:				
Principal retirement	124,789	-	14,783,580	14,908,369
Interest and fiscal charges	12,687	-	3,435,090	3,447,777
Total expenditures	<u>127,771,914</u>	<u>17,858,042</u>	<u>68,164,217</u>	<u>213,794,173</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,794,527</u>	<u>2,386,699</u>	<u>(22,191,636)</u>	<u>(13,010,410)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of bonds/loans	-	-	8,485,000	8,485,000
Premium on issuance of bonds	-	-	552,446	552,446
Proceeds from sale of capital assets	268,622	-	-	268,622
Transfers in	2,248,018	-	6,333,067	8,581,085
Transfers out	(2,935,662)	(960,485)	(4,494,938)	(8,391,085)
Total other financing sources (uses)	<u>(419,022)</u>	<u>(960,485)</u>	<u>10,875,575</u>	<u>9,496,068</u>
Net change in fund balances	6,375,505	1,426,214	(11,316,061)	(3,514,342)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>53,240,300</u>	<u>5,255,383</u>	<u>66,702,038</u>	<u>125,197,721</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 59,615,805</u>	<u>\$ 6,681,597</u>	<u>\$ 55,385,977</u>	<u>\$ 121,683,379</u>

The accompanying notes are an integral part of these financial statements.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**For the year ended June 30, 2010**

Exhibit 6

(amounts shown in thousands)

Net change in fund balances - Total government funds \$ (3,514)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	18,580
Depreciation expense	<u>(13,882)</u>
Excess of capital outlay over depreciation expense	<u>4,698</u>

Contributed property is not reported as revenue in governmental funds. However, in the statement of activities, the cost of property contributed is reported in the current period. In the current period, these amounts are:

Contributed property	<u>7,694</u>
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Property transferred from governmental activities to business-type activities is not reported as an expenditure in the governmental funds. However, in the statement of activities, the cost of property transferred is reported in the current period.

(96)

The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.

Proceeds from sale of capital assets	(269)
Gain on sale of capital assets	<u>211</u>
	<u>(58)</u>

Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Deferred revenues increased by these amounts this year.

Property taxes	1,229
Other revenue	<u>102</u>
	<u>1,331</u>

Bond and capital lease proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net assets. In the current period, proceeds were received from:

Issuance of bonds	(8,485)
Premium on issuance of bonds	<u>(552)</u>
	<u>(9,037)</u>

Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:

General obligation bond principal retirement	11,680
Special assessment/source debt principal retirement	2,765
Capital lease payments	75
Other long term debt principal retirement	<u>389</u>
Total long-term debt repayment	<u>14,909</u>

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in government funds.

Net other post employment benefit obligation	586
Compensated absences	217
Interest imputed	(9)
Amortization of bond premium	<u>377</u>
	<u>1,171</u>

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.

79

Change in net assets of government activities	<u>\$ 17,177</u>
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The accompanying notes are an integral part of these financial statements.



**RICHLAND COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2010**

*Exhibit 7*

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Water and Sewer	Nonmajor Proprietary Funds	Total Business-type Activities	
ASSETS					
CURRENT ASSETS					
Equity in pooled cash	\$ 19,175,417	\$ 1,343,955	\$ 679,526	\$ 21,198,898	\$ -
Receivables, net:					
Property taxes and other taxes	259,969	-	-	259,969	-
Accounts	1,476,044	169,920	22,332	1,668,296	4,197
Due from other governments	36,859	-	-	36,859	
Inventories	44,130	177,358	-	221,488	105,171
Total current assets	20,992,419	1,691,233	701,858	23,385,510	109,368
NONCURRENT ASSETS					
Restricted equity in pooled cash	-	3,155,953	-	3,155,953	-
Deferred charges, net	-	412,931	-	412,931	-
Capital assets:					
Land	890,702	944,215	4,043,974	5,878,891	-
Buildings and improvements	1,205,758	62,408,042	17,756,891	81,370,691	-
Machinery and equipment	5,668,812	1,548,502	76,103	7,293,417	-
Computer equipment	9,418	51,571	38,671	99,660	-
Construction in progress	-	255,014	-	255,014	-
Less, accumulated depreciation	(5,009,761)	(7,704,865)	(8,062,604)	(20,777,230)	-
Total noncurrent assets	2,764,929	61,071,363	13,853,035	77,689,327	-
Total assets	\$ 23,757,348	\$ 62,762,596	\$ 14,554,893	\$ 101,074,837	\$ 109,368
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable	\$ 1,947,859	\$ 185,769	\$ 43,334	\$ 2,176,962	\$ 33,871
Retainage payable	-	25,000	-	25,000	-
Accrued salaries, wages and related costs	55,895	43,854	-	99,749	-
Deferred revenue	10,433,249	1,334,465	3,996	11,771,710	-
Accrued interest payable	-	558,354	-	558,354	-
Accrued compensated absences	21,997	14,883	-	36,880	-
General obligation bonds payable	-	699,152	-	699,152	-
Due to other funds	-	572,000	-	572,000	75,497
Accrued closure and post-closure care costs	107,719	-	-	107,719	-
Total current liabilities	12,566,719	3,433,477	47,330	16,047,526	109,368
NONCURRENT LIABILITIES					
Net other post employment benefit obligation	239,404	190,115	-	429,519	-
Accrued compensated absences	103,300	117,841	-	221,141	-
General obligation bonds payable	-	34,773,790	-	34,773,790	-
Accrued closure and post-closure care costs	2,726,534	-	-	2,726,534	-
Total noncurrent liabilities	3,069,238	35,081,746	-	38,150,984	-
Total liabilities	15,635,957	38,515,223	47,330	54,198,510	109,368
NET ASSETS					
Invested in capital assets, net of related debt	2,764,929	25,185,490	13,853,035	41,803,454	-
Unrestricted (deficit)	5,356,462	(938,117)	654,528	5,072,873	-
Total net assets	8,121,391	24,247,373	14,507,563	46,876,327	-
Total liabilities and net assets	\$ 23,757,348	\$ 62,762,596	\$ 14,554,893	\$ 101,074,837	\$ 109,368

The accompanying notes are an integral part of these financial statements.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2010**

**Exhibit 8**

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Water and Sewer	Nonmajor Proprietary Funds	Total Business-type Activities	
<b>OPERATING REVENUES</b>					
User fees and penalties	\$ 22,025,603	\$ 4,949,632	\$ 386,766	\$ 27,362,001	\$ 2,761,893
Intergovernmental	135,732	-	-	135,732	-
Miscellaneous revenue	25,113	-	-	25,113	-
Total operating revenues	22,186,448	4,949,632	386,766	27,522,846	2,761,893
<b>OPERATING EXPENSES</b>					
Personal services	1,680,830	1,541,720	83,554	3,306,104	-
Operating expenses	19,935,194	1,228,271	202,964	21,366,429	2,761,893
Changes in post-closure liability	(4,958)	-	-	(4,958)	-
Depreciation and amortization	489,381	1,612,425	605,066	2,706,872	-
Total operating expenses	22,100,447	4,382,416	891,584	27,374,447	2,761,893
Income (loss) from operations	86,001	567,216	(504,818)	148,399	-
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Property taxes	4,244,265	-	-	4,244,265	-
Fees-in-lieu of taxes	125,993	-	-	125,993	-
Gain on sale of asset	4,950	5,635	-	10,585	-
Grant revenue	-	-	1,357,413	1,357,413	-
Interest income	5,399	15,965	624	21,988	-
Interest expense	-	(1,640,312)	-	(1,640,312)	-
Total nonoperating revenues (expenses)	4,380,607	(1,618,712)	1,358,037	4,119,932	-
Income (loss) before capital contributions and transfers	4,466,608	(1,051,496)	853,219	4,268,331	-
<b>CAPITAL CONTRIBUTIONS</b>	96,595	464,470	-	561,065	-
<b>TRANSFERS OUT</b>	(90,000)	-	(100,000)	(190,000)	-
Changes in net assets	4,473,203	(587,026)	753,219	4,639,396	-
<b>NET ASSETS, BEGINNING OF YEAR</b>	3,648,188	24,834,399	13,754,344	42,236,931	-
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 8,121,391</b>	<b>\$ 24,247,373</b>	<b>\$ 14,507,563</b>	<b>\$ 46,876,327</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2010**

**Exhibit 9**

	<b>Business-type Activities - Enterprise Funds</b>				<b>Governmental Activities - Internal Service Fund</b>
	<b>Solid Waste</b>	<b>Water and Sewer</b>	<b>Nonmajor Proprietary Funds</b>	<b>Total Business-type Activities</b>	
<b>OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 22,027,013	\$ 5,198,828	\$ 388,119	\$ 27,613,960	\$ 2,757,696
Receipts from other governments	135,621	-	-	135,621	-
Payments to suppliers	(19,989,333)	(1,509,817)	(158,940)	(21,658,090)	(3,083,674)
Payments to employees	(1,705,390)	(1,545,159)	(83,554)	(3,334,103)	-
Net cash provided by (used for) operations	467,911	2,143,852	145,625	2,757,388	(325,978)
<b>NONCAPITAL FINANCING ACTIVITIES</b>					
Grant proceeds	-	-	1,357,413	1,357,413	-
Property taxes and fee in lieu of taxes	4,364,319	-	-	4,364,319	-
Increase (decrease) in due to other funds	-	(64,000)	-	(64,000)	75,497
Transfers to other funds	(90,000)	-	(100,000)	(190,000)	-
Net cash provided by (used for) noncapital financing activities	4,274,319	(64,000)	1,257,413	5,467,732	75,497
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition of capital assets	(263,075)	(4,188,974)	(1,269,446)	(5,721,495)	-
Proceeds from sale of capital assets	4,950	5,635	-	10,585	-
Principal payment on bonds payable	-	(674,152)	-	(674,152)	-
Interest paid	-	(1,648,926)	-	(1,648,926)	-
Net cash used for capital and related financing activities	(258,125)	(6,506,417)	(1,269,446)	(8,033,988)	-
<b>INVESTING ACTIVITIES</b>					
Interest income	5,399	15,965	624	21,988	-
Net cash provided by investing activities	5,399	15,965	624	21,988	-
Net increase (decrease) in cash and equivalents	4,489,504	(4,410,600)	134,216	213,120	(250,481)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>14,685,913</u>	<u>8,910,508</u>	<u>545,310</u>	<u>24,141,731</u>	<u>250,481</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><b>\$ 19,175,417</b></u>	<u><b>\$ 4,499,908</b></u>	<u><b>\$ 679,526</b></u>	<u><b>\$ 24,354,851</b></u>	<u><b>\$ -</b></u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS</b>					
Equity in pooled cash	\$ 19,175,417	\$ 1,343,955	\$ 679,526	\$ 21,198,898	\$ -
Restricted equity in pooled cash	-	3,155,953	-	3,155,953	-
	<u><b>\$ 19,175,417</b></u>	<u><b>\$ 4,499,908</b></u>	<u><b>\$ 679,526</b></u>	<u><b>\$ 24,354,851</b></u>	<u><b>\$ -</b></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 86,001	\$ 567,216	\$ (504,818)	\$ 148,399	\$ -
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations					
Depreciation and amortization	489,381	1,612,425	605,066	2,706,872	-
Changes in certain assets and liabilities					
Accounts receivable	(84,355)	(21,537)	(1,549)	(107,441)	(4,197)
Due from other governments	(111)	-	-	(111)	-
Inventories	58,733	86,510	-	145,243	(38,805)
Accounts payable	101,509	(331,056)	42,930	(186,617)	(282,976)
Retainage payable	-	(37,000)	3,996	(33,004)	-
Performance bonds payable	(214,381)	-	-	(214,381)	-
Accrued payroll liabilities	(24,560)	(3,439)	-	(27,999)	-
Deferred revenue	60,652	270,733	-	331,385	-
Accrued closure and post-closure care costs	(4,958)	-	-	(4,958)	-
Net cash provided by (used for) operations	467,911	2,143,852	145,625	2,757,388	(325,978)
<b>NONCASH TRANSACTIONS</b>					
Capital contributions contributed by developers and governmental activities	<u><b>\$ 96,595</b></u>	<u><b>\$ 464,470</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 561,065</b></u>	<u><b>\$ -</b></u>

The accompanying notes are an integral part of these financial statements.

***RICHLAND COUNTY, SOUTH CAROLINA***  
***STATEMENT OF FIDUCIARY NET ASSETS***  
***JUNE 30, 2010***

***Exhibit 10***

**ASSETS**

Cash and cash equivalents	\$ 7,116,661
Equity in pooled cash	107,017,391
Property taxes receivable	<u>5,100,565</u>
 Total assets	 <b><u>\$ 119,234,617</u></b>

**LIABILITIES**

Due to Agencies	<u>\$ 119,234,617</u>
 Total liabilities	 <b><u>\$ 119,234,617</u></b>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA  
NOTES TO BASIC FINANCIAL STATEMENTS

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Richland County, a political subdivision of the State of South Carolina, was originally chartered in 1799 and incorporated in the year 1868. Richland County (the County) is geographically located in the center of South Carolina and includes the capital of the State, Columbia. The County operates under a Council-Administrator form of government and is governed by a chairman and ten (10) council members.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The financial statements are presented in conformity with GASB Codification Sec. 2200, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. GASB Codification Sec. 2200 established new financial reporting requirements for governments and caused to restructure much of the information that the County presented in the past. The more significant of the government's accounting policies are described below.

**A. Reporting Entity**

Using the criteria of GASB Codification Sec. 2600, the basic financial statements of the County present the reporting entity that consists of the primary government and those organizations for which the primary government is financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete.

Financial accountability is defined as appointment of a voting majority of the separate organization's board and either (a) the ability to impose will be by the primary government, or (b) the possibility that the separate organization will provide a financial benefit to or impose a financial burden on the primary government. "Blended" component units are separate entities that are, substantially, part of the primary government's operations and are combined with financial data of the primary government. "Discretely presented" component units, on the other hand, are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the operations of the primary government. A summary of the County's blended and discretely presented component units follows:

***Blended Component Unit*** - For the year ended June 30, 2010, the County had a "blended" component unit, Richland County Administrative Building Corporation [now known as Richland County Development Corporation] (the Corporation). County Council appoints the officers and directors of the Corporation. The Corporation issued \$4,780,000 in certificates of participation to finance the acquisition of a building and certain fixtures and equipment for the County. The certificates are secured by the lease agreement with the County and will be retired through lease payments from the County and constitutes the imposition of a financial burden to the County by providing services entirely to the County. The substance of the capital lease agreement is that the assets and debt are those of the lessee (the County). The Corporation administers certain leased property and improvements, thereon in the County's industrial park. The Corporation does not issue separate financial statements.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **A. Reporting Entity - (Continued)**

***Discretely Presented Component Units*** - Using the criteria of GASB Codification Sec. 2600, the County has three discretely presented component units and all have a June 30 fiscal year end.

**Columbia Township Auditorium** - The Columbia Township Auditorium (the Township) operates as a multi-purpose facility for the benefit of the citizens of the City of Columbia and Richland County. Act #831 of 1971 of the South Carolina General Assembly changed the makeup of the Board of Trustees to seven members appointed by Richland County Council for a term of five years. The County owns the land and building used by the Township to carry out all its activities and is responsible for issuing any bond indebtedness.

County Council approves the annual budget for the Township and the Township reimburses the County for actual payroll-related costs incurred. The Township meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

**Richland County Public Library System** - Richland County Public Library System (the Library) was created in 1979 pursuant to Ordinance #554-79 to serve the needs of citizens in Richland County. The Library's Board of Trustees are appointed by County Council. The County owns the land and buildings used by the Library and finances Library construction through bond indebtedness. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

**Richland County Recreation Commission** - The Richland County Recreation Commission, South Carolina (the Commission) was incorporated June 6, 1960 under the laws of the State of South Carolina by Act 873, as amended, for establishment of the Rural Recreation District in Richland County. The Commission provides physical education and recreation facilities for the citizens of the County. Act #431 of 2006 of the laws of South Carolina provided that the authority of the governing body of the Commission to levy ad valorem property taxes upon all taxable property in the District for operating or capital purposes and to issue general obligation bonds or revenue bonds of the District is deleted, and provided that this authority was transferred to and rests solely with the Richland County Council. The Commission meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit within Richland County, South Carolina.

Complete financial statements for Columbia Township Auditorium, Richland County Public Library System, and Richland County Recreation Commission may be obtained at their respective administrative offices:

Columbia Township Auditorium  
1703 Taylor Street  
Columbia, South Carolina 29201

Richland County Public Library  
1431 Assembly Street  
Columbia, South Carolina 29201

Richland County Recreation Commission  
5819 Shakespeare Road  
Columbia, South Carolina 29223

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **B. Basis of Presentation**

The statements of the County are presented as follows:

***Government-wide Financial Statements*** - The government-wide financial statements consists of a statement of net assets and the statement of activities and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County's governmental and business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in enterprise funds. The primary government is reported separately from certain legally separate component units.

The statement of net assets reports all financial and capital resources of the County and reports the difference between assets and liabilities as net assets not fund balance or equity. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues and reflects the net (expenses) revenue of the County's individual functions before applying general revenues.

Program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole, and thus reduce the net cost of the function to be financed from the government's general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment as identified in the County budget for governmental activities and include general government, public safety, public works, health and social services and other. Other includes appropriated lump sum grants to agencies.

***Fund Financial Statements*** - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column in the fund financial statements, with non-major funds being aggregated and displayed in a single column displayed as other.

The County reports its General Fund and Fire Service Special Revenue Fund as major governmental funds. The County reports the following major proprietary funds: Solid Waste and Water/Sewer.

A combining schedule of other non-major funds is presented separately as part of other financial information. Because of the basis of accounting and reporting differences, summary reconciliations to the government-wide financial statements are presented at the end of each applicable fund financial statement.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **B. Basis of Presentation - (Continued)**

A summary of fund financial statement types follows:

#### ***Governmental Funds***

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance.

The following governmental funds are the County's major governmental funds:

The ***General Fund*** is the primary operating fund of the County and is used to account for all financial transactions not properly accounted for in another fund.

The ***Fire Services Special Revenue Fund*** is used to account for all financial transactions for the purpose of providing fire protection and safety education throughout the County.

Additionally, the government reports the following nonmajor governmental fund types:

***Special Revenue Funds*** - to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or donor restricted to expenditures for specified purposes. Special revenue funds consist of the following: Grants, Victims' Rights, Tourism Development, Temporary Alcohol Permits, Emergency Telephone, Forfeiture, Stormwater Management, Conservation Commission, Neighborhood Redevelopment, Hospitality Tax, Accommodations Tax, Road Maintenance, and Other.

***Debt Service Fund*** - to account for the accumulation of financial resources for the payment of interest and principal on certain general long-term debt of the County, other than debt service payments financed by proprietary fund types. Debt service funds consists of the following: General, Siemens Bond, Administrative Building Corporation C.O.P., 2003 Series C Fire Protection Refunding Bonds, 1997 Series A Drainage Improvement Bonds, 2007A Hospitality Tax, and 2007B Hospitality Tax.

***Capital Projects (Building) Fund*** - to account for financial resources used for the acquisition or construction of major capital facilities and equipment (other than those financed by the proprietary funds). Capital projects funds consists of the following: Renovations and Refunding Program, Construction, Repair and Fire Projects, Sheriff Vehicles, and Other County Projects, and Township.

#### ***Proprietary Funds***

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

The County's proprietary funds include four ***Enterprise Funds*** which are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or covered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.



## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **B. Basis of Presentation - (Continued)**

#### ***Proprietary Funds, continued***

The following enterprise funds are the County's major proprietary funds:

***Solid Waste*** - to account for all revenue and expenses related to the County's solid waste and landfill activities.

***Water and Sewer*** - to account for all revenue and expenses related to the County's water and sewer activities.

Additionally, the County reports the following enterprise funds as nonmajor proprietary funds:

***Parking*** - to account for all revenue and expenses related to the County's parking lot operated at 2020 Hampton Street and 1701 Main Street.

***Airport Operations*** - to account for all revenue and expenses related to the County's Owens Field airport.

The County's proprietary funds also include an ***Internal Service Fund*** to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management which accounts for the maintenance and repair of vehicles.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The County's fiduciary funds consist of agency funds which are custodial in nature and do not involve measurement of results of operation. Fiduciary funds are not included in the government-wide financial statements.

***Agency Funds*** - to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consists primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with state of South Carolina Statutes.

### **C. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Under GASB Codification Sec. 1600, the government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met. Additionally, the effect of interfund activity has been eliminated from the government-wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **C. Measurement Focus and Basis of Accounting - (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be identified and available means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include fees and fines (except hospitality fees), licenses and permits.

In the government-wide financial statements, and in the governmental fund types and the proprietary fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability for deferred revenue, commonly referred to as unearned revenue. Deferred revenue in the government-wide statements and in the fund financial statements, governmental funds, is represented by various deposits on contracts. In the fund financial statements, governmental funds, report certain assets that are not yet available to finance expenditures for the current fiscal period and are classified as deferred revenue commonly known as unavailable revenue. Unavailable revenue in the governmental funds is represented by loans receivable in the grant fund.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenue) and decreases (i.e., expenses) in net assets by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Enterprise Funds.

***Use of Estimates*** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date, and reported amounts of revenues and expenses during the reporting period. Estimates are used to determine depreciation expense, the allowance for doubtful accounts, and certain claims and judgment liabilities among other accounts. Actual results could differ from those estimates.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **D. Assets, Liabilities and Equity**

***Cash, Cash Equivalents and Equity in Pooled Cash*** - Cash includes currency on-hand, demand deposits with financial institutions and other accounts that have the general characteristics of demand deposits in that additional funds may be deposited any time and withdrawn without prior notice or penalty.

The County pools the cash of substantially all funds into an internal cash and investment pool that is available for use by all funds with the exception of where legal restrictions prohibit the commingling of funds. Allocation of interest earned is made to each fund based on pro rata equity. Each individual fund's portion of the pool is displayed on the combined balance sheet as equity in pooled cash. Certain departments within the County maintain separate cash accounts in addition to pooled cash held by the Treasurer.

The County's discretely presented component units, the Township, the Library, and the Recreation Commission maintain separate cash and investment accounts, generally in the form of cash in the bank, certificates of deposit, and repurchase agreements.

For purposes of the statement of cash flows for the proprietary (enterprise) fund, cash equivalents are deposit accounts (including restricted assets other than deposits with other agencies) with an original maturity of three months or less from date of purchase, and other short-term highly liquid investments that are readily convertible to known amounts of cash. Net changes in cash and cash equivalents represent changes in the equity in pooled cash balances held by the respective enterprise funds plus funds held by others.

***Investments*** - Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts. At June 30, 2010, the fair value of the County's investments approximated cost.

***Receivables and Allowance for Doubtful Accounts*** - Accounts receivables are stated net of their allowance for uncollectible amounts. Receivables in governmental funds include revenue accruals that are recognized when they become measurable and available as previously defined. Property taxes receivable represents delinquent and unpaid real and personal property taxes billings (five years for vehicle property taxes and ten years for all other property taxes), less an allowance for amounts estimated to be uncollectible.

***Due from Other Governments*** - Receivables from state, federal or other local government agencies are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

***Inventories and Prepaid Items*** - Inventories are valued at cost using the first-in, first-out method for the primary government and the discretely presented component units. Inventories in the general fund consist of fuel and emergency medical supplies held for consumption. The costs of these supplies are regarded as expenditures at the time the items are consumed. Inventories of the discretely presented component units consist of concession related goods held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items (where applicable) in the governmental fund types are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **D. Assets, Liabilities and Equity - (Continued)**

***Interfund Receivables and Payables*** - Short-term loans or advances between funds are accounted for in the appropriate interfund receivable and payable accounts as due to/from funds. Transactions which constitute flows of cash or goods from one fund to another without the requirement for repayment are reported as interfund transfers. Additionally, reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditure or expense (transfers out) in the reimbursing fund as reductions of the expenditure or expense (transfers in) in the fund that is reimbursed.

***Real Estate for Resale*** - Real estate held for resale is recorded at the lower of cost, or its net realizable value. At June 30, 2010, the County maintained approximately 15.886 acres in industrial parks which was originally acquired in 1945, and approximately 50 acres held for development in the new State Farmer's market.

***Restricted Assets*** - Restricted assets include monies or other resources, the use of which is restricted by legal or contractual requirements. In the Water/Sewer Enterprise Fund, restricted assets consist of bond-related project and debt service accounts. In the Hospitality Tax Debt Service Funds, restricted cash relates to compliance with the loan agreement. Restricted assets of the discretely presented component unit, Richland County Recreation Commission, consist of debt service accounts.

***Capital Assets and Depreciation*** - Capital assets, which include land, buildings, improvements, machinery and equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets used in the operations of governmental funds and are not specifically related to activities reported in proprietary or fiduciary funds have been reported as assets in the governmental activities column of the government-wide financial statement. Capital assets are defined by the County as those assets with an initial, individual cost of more than \$5,000 (\$5,000 for discretely presented component units) and an estimated useful life in excess of two years. All capital assets are valued at historical cost if purchased or constructed, or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain (infrastructure) capital assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the government) have been capitalized using actual and estimated historical costs of major general infrastructure assets that were acquired or significantly reconstructed, or that received significant improvements in fiscal years ending after June 30, 1980. The County's discretely presented component units, fixed assets are stated at cost less accumulated depreciation.

Depreciation of all exhaustible capital assets has been provided using the straight-line method over the estimated useful lives of the respective assets ranging as follows: land improvements, 20-40 years; building and improvements, 15-30 years; vehicles, 5 years; furniture and fixtures, 3-10 years; machinery and heavy equipment, 5-10 years. In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets, which consists of reporting as required supplemental information (RSI) the current assessed condition of the assets pursuant to its pavement management system and the estimated annual amounts to maintain and preserve such assets along with actual amounts expensed during the period.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **D. Assets, Liabilities and Equity - (Continued)**

***Capitalization of Interest*** - Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset being constructed, net of interest earned on the invested proceeds over the same period. With regard to assets acquired with tax-exempt debt, the amount of interest to be capitalized is calculated by offsetting interest expense on the tax-exempt debt with interest earned on invested proceeds from the date of the borrowing until completion of the project. With regard to assets not acquired with tax-exempt debt, the amount of interest to be capitalized is the product of the average accumulated expenditures during the year for such assets and the weighted average interest rate on borrowings and is limited to the sum of interest expense on the tax-exempt debt not previously capitalized and all other interest expense. Interest is not capitalized on assets acquired or constructed with gifts and grants (contributed capital) that are restricted by the donor or grantor to acquisition of those assets to the extent that funds are available from such grants and gifts. The County has not elected to capitalize interest on its general fixed assets. The asset, for which the County has been capitalizing interest, was placed into service on December 14, 2009. Thus, the County capitalized interest through December 14, 2009 and not after the asset was in service. During the year ended June 30, 2010, the capitalized interest costs incurred for the Water/Sewer Enterprise Fund equaled \$48,625.

***Deferred Charges (Bond Issuance Costs)*** - Bond issuance costs including bond premiums and discounts are deferred and amortized over the life of the related bond issue using the straight-line method. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources.

***Lease Accounting*** - Revenue from land or building space rentals or other leased sites is accounted for under the operating lease method. Leases are normally for periods of three to twenty years with options to renew; however, certain leases associated with economic development initiatives where long-term bonded debt was issued; cover the period or repayment of the indebtedness. Lease costs, if material, are deferred and amortized to expenses over the life of the lease. There were no material lease costs for the year ended June 30, 2010.

***Compensation for Future Absences*** - Employees are permitted to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Employees are entitled to accrue a maximum of 90 days sick leave and 45 days vacation. If an employee terminates employment with the County, they are entitled to be paid for unused vacation up to 45 days and for 25% of unused sick leave if more than 20 days has accumulated with a maximum sick leave payout of up to 25% of 90 days if a two week notice was provided. In government-wide and proprietary fund financial statements, vacation pay is accrued when incurred and reported as a current and long-term liability. In governmental fund types, the portion of these benefits maturing that normally would be liquidated with expendable available resources is recognized as a current liability and expenditure in the general fund.

***Long-term Obligations*** - In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Long-term debt represents unmatured principal of general and special assessment and revenue bond indebtedness. Other long-term obligations represent outstanding net present value portions due on capital lease obligations, long-term contracts using actual or imputed interest rates and long-term portions of claims or judgments. Liabilities arising from interfund activities do not constitute general long-term liabilities.

***Net Assets and Fund Balances*** - In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net assets. Net assets for both the governmental and proprietary fund types displays three components - invested in capital assets, net of related debt, restricted (distinguished between major categories of restrictions), and unrestricted. Unrestricted net assets represent the net assets available for future operations.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **D. Assets, Liabilities and Equity - (Continued)**

#### ***Net Assets and Fund Balances (continued)***

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Designated fund balances represent tentative plans by management for future use of available financial resources.

***Non-exchange Transactions, Contributed Capital and Transfers*** - Pursuant to GASB Codification Sec. N50, deeded properties and federal, state and local government assistance in the form of non-operating grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment have been recorded as non-operating revenue.

***Future Landfill Closure and Post-Closure Care Costs*** - In accordance with GASB Codification Sec. L10, the County recognizes expenses for landfill closure and post-closure care costs over the life of the landfill's operation in proportion to the usage of the landfill's total capacity. Federal and state regulations related to landfill closure procedures are comprehensive and require post-closure care and monitoring for a period extending either twenty (20) years, for construction and demolition waste landfills, or thirty (30) years, for municipal solid waste landfills, after closure.

***Property Taxes*** - The County assesses and levies property taxes in accordance with applicable laws of the State of South Carolina. Real property and personal property owned and used in the County, except that which is exempt from taxation under the Constitution and laws of the State, is subject to taxation. An annual ordinance establishing the millage rate associated with the levy is adopted each year as a part of the budget process.

Real property and all personal property other than vehicles are assessed for property tax purposes as of December 31 of each year. The basis for value of taxable real property within the County is taken from the records of the County Assessor. Taxes are levied by the County auditor as of January 1, billed in October, and are due by January 15 in the year following their levy. Tax billings are considered delinquent 170 days after the first billing date, at which time the applicable property is subject to lien and interest and penalties are assessed.

Penalties are added to the taxes depending on the date paid as follows:

January 15 through February 1	3% of tax
February 2 through March 16	10% of tax
March 17 and thereafter	15% of tax plus collection cost

New vehicle property taxes are assessed and levied by the County Auditor within 120 days of the registration date of the vehicle and payment is due upon receipt of the property tax notice. Other vehicle property taxes are assessed and levied in the month the vehicle is scheduled for license renewal with the South Carolina Department of Transportation and payment is due before the end of the month of the scheduled renewal.

County property tax revenues are recognized at the time of levy for the budget period to which they apply. Delinquent and unpaid property taxes are reported as receivables, less amounts estimated to be uncollectible. The County also bills and collects property taxes for special purpose districts, school districts and municipalities. Such amounts are reported as agency funds.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

### **D. Assets, Liabilities and Equity - (Continued)**

#### ***Property Taxes (continued)***

The County also passed an ordinance devoting all proceeds received from the State in the Local Option Sales Tax program to reduce property taxes (see Note 20).

***Program and General Revenue*** - The County charges public fees for building permits, inspections, marriage licenses, document filing fees, ambulance (EMS) services, and other program-related services. These fees as well as fines for traffic violations and grant revenues are recorded as program revenue in the statement of activities. General revenue reported by the County include property taxes, fees-in-lieu of taxes, hospitality taxes, state-shared revenue, business licenses and other government imposed, non-exchange fees not specific to a particular program (e.g., business licenses and franchise fees, which are general revenue taxes in lieu of program specific fees).

In preparing these financial statements, the County's management has evaluated events and transactions for potential recognition or disclosure through December 7, 2010, the date these financial statements were available for issuance.

## **NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **A. Budgets and Budgetary Accounting**

The County Council adopts an annual budget for general fund revenue and expenditures prior to the beginning of each fiscal year. The adopted budget specifies expenditure limits appropriated to each County department. Departmental expenditures may not exceed amounts appropriated without the approval of County Council. Budget amounts reflected in accompanying financial statements represent the adopted budget and the final budget as amended. The adopted budget is the initial funding level appropriated by Council, and the amended budget includes any revisions approved by Council during the fiscal year. The County Administrator may approve any line item transfer within operating departments; however, County Council is required to approve any change in departmental materially consistent with generally accepted accounting principles (GAAP). Operating budgets are prepared for all funds except for Forfeiture Special Revenue Fund.

### **B. Encumbrances**

Under encumbrance accounting, outstanding purchase orders, contracts, and other commitments for unperformed contracts and goods and services at year end are recorded in order to reserve that portion of the applicable appropriation in the governmental fund types. At year end all purchase orders lapse, except for any funds budgeted for capital which have not been completed and said funds have not been budgeted to other capital projects, other County Council road improvement and grant funds which have not been expended, funds for capital items authorized by purchase order but not received, and accommodations tax funds approved by the Accommodations Tax Committee and County Council which have not been expended. Such encumbered amounts are carried forward and are reported as reservations of fund balances. Certain encumbrances will be satisfied by the carry over of fund balances, or subsequent receipt of grants or entitlements.

## **NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - (Continued)**

### **C. Deficit Budgets and Fund Balances**

For the year ended June 30, 2010, the County operated under the following amended budgets: General Fund - \$134.6 million; Fire Service Fund - \$18.8 million; Special Revenue Funds - \$72.4 million; Debt Service Funds - \$17.6 million Capital Projects Funds - \$29.8 million and Enterprise Funds - \$43 million. For the more significant funds, budgeted expenditures and other financing uses exceeded estimated revenues and other financing sources for the General Fund by \$6.2 million; Emergency Telephone Special Revenue Fund by \$4.1 million; Fire Service Special Revenue Fund by \$1.6 million; Stormwater Management Special Revenue Fund by \$2.2 million; Conservation Commission Special Revenue Fund by \$544 thousand; Neighborhood Redevelopment Special Revenue Fund of \$600 thousand; Hospitality Tax Special Revenue Fund of \$2.9 million; Accommodations Tax Special Revenue Fund of \$4 thousand; Road Maintenance Special Revenue Fund of \$2.4 million; General Debt Service Fund of \$64 thousand; 2007A Hospitality Tax Loan Debt Service Fund of \$6 thousand; 2007B Hospitality Tax Loan Debt Service Fund of \$3 thousand; Renovations and Refunding Program Capital Projects Fund by \$3.5 million; Construction and Repair Fire Projects Capital Projects Funds by \$1.9 million; Sheriff Vehicles and Other Projects Capital Projects Funds by \$5.9 million; and Township Capital Projects Funds of \$11.3 million. These budget deficits were funded (if necessary) by unreserved and applicable reserved fund balances and/or additional unbudgeted revenue.

## **NOTE 3 - DEPOSITS AND INVESTMENTS**

***Custodial Credit Risk - Deposits*** - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. At June 30, 2010, the carrying amount of the County's deposits was \$7,939,044 and the bank balance was \$11,844,934. All of the County's deposits at year-end were covered by federal depository insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. Petty cash funds of \$10,190 are reflected as cash on the general fund balance sheet. The County has no investment policy that would limit its investment choices other than state law.

***Investments*** - Custodial credit risk of investments is the risk that, in the event of a bank failure or the failure of counterparty, the County will not be able to recover the value of its investments. The County does not have an investment policy for custodial credit risk. At June 30, 2010 the County had the following investment types:

(Dollars in thousands)	Investment Maturities		
	Fair value	Three months or less	More than three months
Money market fund	\$ 5,705	5,705	
U.S. Treasury bills	-	-	-
Repurchase agreements	57,649	57,649	-
State of South Carolina Treasurer's Investment Pool	196,262	196,262	-
Certificates of deposit	1,750	-	1,750
	<u>\$ 261,366</u>	<u>\$ 259,616</u>	<u>\$ 1,750</u>

Investment balances were covered by collateral held by the financial institution in the County's name. At June 30, 2010, the County's investments were not materially exposed to custodial credit risk.

***Interest Rate Risk*** - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.



### **NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

**Credit Risk** - State statute authorizes the County to invest in obligations of the United States and agencies thereof, general obligations of the State of South Carolina to any of its political units provided such obligations are rated as an "A" or better by Moody's Investors Service, Inc. and Standard and Poor's Corporation or their respective successors; interest bearing accounts in savings and loan associations to the extent that the same are insured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statutes also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer's Investment Pool which is unrated, of which; the fair value of the County's investments is the same as the value of the pooled shares. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk** - The County places no limit on the amount it may invest in any one issuer. Approximately 21% of the County's total investments are repurchase agreements

**Component Units** - Deposit and investment information for the County's discretely presented component units (Columbia Township Auditorium, Richland County Public Library, and Richland County Recreation Commission) are as follows at June 30, 2010:

<i>(amounts shown in thousands)</i>	<u>Township Auditorium</u>	
	<u>Bank</u>	<u>Carrying</u>
	<u>Balance</u>	<u>Amount</u>
Cash and cash equivalents	<u>\$ 264</u>	<u>\$ 226</u>
<i>(amounts shown in thousands)</i>	<u>Public Library</u>	
	<u>Bank</u>	<u>Carrying</u>
	<u>Balance</u>	<u>Amount</u>
Cash	\$ 11,646	\$ 11,601
Certificate of deposit	15	15
Total deposits	<u>\$ 11,661</u>	<u>\$ 11,616</u>
<i>(amounts shown in thousands)</i>	<u>Recreation Commission</u>	
	<u>Bank</u>	<u>Carrying</u>
	<u>Balance</u>	<u>Amount</u>
Cash	\$ 6,733	\$ 6,491
Repurchase agreements	105	105
Total deposits	<u>\$ 6,838</u>	<u>\$ 6,596</u>

#### **NOTE 4 - RECEIVABLES**

Receivables for the primary government, including applicable allowances for uncollectible accounts, at June 30, 2010, are as follows:

	<i>(amounts shown in thousands)</i>					
	<u>Governmental Activities</u>			<u>Business-type Activities</u>		
	<u>General</u>	<u>Fire Service Special Revenue Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Solid Waste</u>	<u>Water/ Sewer</u>	<u>Nonmajor Proprietary</u>
Property taxes	\$ 425	\$ 198	\$ 696	\$ 260	\$ -	\$ -
Accounts:						
Users fees	-	-	-	1,550	593	22
Other:						
EMS	52,417	-	-	-	-	-
Miscellaneous	2,790	205	2,129	-	-	-
Less, allowance for uncollectibles	<u>(51,445)</u>	<u>-</u>	<u>-</u>	<u>(74)</u>	<u>(423)</u>	<u>-</u>
Net receivables	<u>\$ 4,187</u>	<u>\$ 403</u>	<u>\$ 2,825</u>	<u>\$ 1,736</u>	<u>\$ 170</u>	<u>\$ 22</u>

Property taxes receivable includes delinquent and unpaid taxes, penalties and interest, if applicable, and is reported in the accompanying financial statements of the primary government net of that portion not available for current year budget appropriations as level.

Accounts receivable represent amounts owed the County from solid waste and water/sewer enterprise fund customers, plus amounts owed to the County relating to EMS (emergency medical transportation/ambulance services).

The allowance for uncollectibles for accounts and other receivables include estimated amounts for doubtful accounts associated with EMS, solid waste, and water/sewer customers.

Receivables at June 30, 2010 for the discretely presented component unit Richland County Public Library totaled \$1,234,650 and include amounts for property taxes, library fines, and interest.

Receivables at June 30, 2010 for the discretely presented component unit Columbia Township Auditorium totaled \$25,120.

Receivables at June 30, 2010 for the discretely presented component unit Richland County Recreation Commission totaled \$156,262 for property taxes and \$160,976 for other receivables.

#### **NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES**

In the government-wide statement of net assets, interfund receivables and payables of governmental funds have been eliminated. The governmental activities and business-type activities of short term interfund receivables and payables at June 30, 2010 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Water Sewer	\$ 572,000
General fund	Internal Service	75,497
General fund	Nonmajor governmental	<u>212,279</u>
Total		<u>\$ 859,776</u>

**NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES - (Continued)**

Additionally, interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations, or other requirements. Total transfers during the year ended June 30, 2010 consisted of the following individual amounts:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental	\$ 2,158,018
General fund	Solid Waste fund	90,000
		<u>2,248,018</u>
Nonmajor governmental	General fund	2,935,662
Nonmajor governmental	Fire Service fund	960,485
Nonmajor governmental	Nonmajor governmental	2,336,920
Nonmajor governmental	Nonmajor enterprise	100,000
		<u>6,333,067</u>
Total governmental funds transfers in		<u>\$ 8,581,085</u>

**NOTE 6 - DUE FROM/TO OTHER GOVERNMENTS**

Amounts due from other governments for the primary government at June 30, 2010 are as follows:

<i>(amounts shown in thousands)</i>	<u>Governmental Activities</u>			<u>Business-type Activities</u>
	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>	<u>Solid Waste</u>
Due from other governments:				
State:				
State shared aid	\$ 8,824	\$ -	\$ 8,824	\$ 37
A-tax and other fees	-	222	222	-
Federal:				
Grants	-	1,591	1,591	-
Total	<u>\$ 8,824</u>	<u>\$ 1,813</u>	<u>\$ 10,637</u>	<u>\$ 37</u>

Intergovernmental agreements between the County and the City of Columbia, South Carolina for Fire Services are further described in Note 16.

## NOTE 7 - CAPITAL ASSETS

A summary of the changes in the capital assets during the year ended June 30, 2010 is as follows:

	<i>(amounts shown in thousands)</i>				
	Balance June 30, 2009	Additions	Deletions	Transfers <sup>(1)</sup>	Balance June 30, 2010
<b>Governmental Activities</b>					
General Capital Assets:					
Not subject to depreciation:					
Land	\$ 24,542	\$ -	\$ -	\$ -	\$ 24,542
Construction-in-progress	3,854	12,211	(29)	(12,458)	3,578
Infrastructure	<u>357,469</u>	<u>7,826</u>	<u>(132)</u>	<u>-</u>	<u>365,163</u>
Total not subject to depreciation	<u>385,865</u>	<u>20,037</u>	<u>(161)</u>	<u>(12,458)</u>	<u>393,283</u>
Subject to depreciation:					
Buildings and improvements	230,763	-	-	12,458	243,221
Furniture, fixtures and equipment	30,938	4,028	(109)	(241)	34,616
Vehicles	<u>32,208</u>	<u>2,370</u>	<u>(1,732)</u>	<u>-</u>	<u>32,846</u>
Total subject to depreciation	<u>293,909</u>	<u>6,398</u>	<u>(1,841)</u>	<u>12,217</u>	<u>310,683</u>
Less, accumulated depreciation:					
Buildings and improvements	(111,592)	(7,890)	-	-	(119,482)
Furniture, fixtures and equipment	(19,900)	(2,935)	99	145	(22,591)
Vehicles	<u>(23,688)</u>	<u>(3,057)</u>	<u>1,684</u>	<u>-</u>	<u>(25,061)</u>
Total accumulated depreciation	<u>(155,180)</u>	<u>(13,882)</u>	<u>1,783</u>	<u>145</u>	<u>(167,134)</u>
Total capital assets being depreciated, net	<u>138,729</u>	<u>(7,484)</u>	<u>(58)</u>	<u>12,362</u>	<u>143,549</u>
Net capital assets, governmental Activities	<u><b>\$ 524,594</b></u>	<u><b>\$ 12,553</b></u>	<u><b>\$ (219)</b></u>	<u><b>\$ (96)</b></u>	<u><b>\$ 536,832</b></u>

<sup>(1)</sup> This column includes approximately \$96 thousand in assets which were transferred to business-type activities.

Depreciation expense for general capital assets was charged to functions in the statement of activities as follows:

	<i>(Amounts shown in thousands)</i>
General government	\$ 8,959
Public safety	4,278
Public works	632
Health and social services	12
Economic development	<u>1</u>
	<u><b>\$ 13,882</b></u>

Construction-in-progress amounts included above are as follows at June 30, 2010 *(amounts shown in thousands)*:

Screaming Eagle Road Sheriff Substation	\$ 351
Sheriff's ADA Restroom Renovations	132
Judicial Limestone	17
Farmers Market	231
Geographic Information Systems	1,116
Financial System Conversion	<u>1,731</u>
	<u><b>\$ 3,578</b></u>

# **NOTE 7 - CAPITAL ASSETS (Continued)**

Capital assets of the proprietary funds at June 30, 2010 are as follows:

	<i>(amounts shown in thousands)</i>				
	Balance June 30, 2009	Additions	Deletions	Transfers <sup>(1)</sup>	Balance June 30, 2010
<b>Business-type Activities</b>					
Proprietary Fund Capital Assets:					
Not subject to depreciation:					
Land	\$ 5,879	\$ -	\$ -	\$ -	\$ 5,879
Construction-in-progress	39,139	5,259	-	(44,143)	255
Total not subject to depreciation	45,018	5,259	-	(44,143)	6,134
Subject to depreciation:					
Buildings and improvements	36,762	466	-	44,143	81,371
Furniture, fixtures and equipment	6,687	463	(98)	241	7,293
Computer equipment	100	-	-	-	100
Total subject to depreciation	43,549	929	(98)	44,384	88,764
Less, accumulated depreciation:					
Buildings and improvements	(12,797)	(2,367)	-	-	(15,164)
Furniture, fixtures and equipment	(5,057)	(409)	98	(145)	(5,513)
Computer equipment	(98)	(2)	-	-	(100)
Total accumulated depreciation	(17,952)	(2,778)	98	(145)	(20,777)
Total capital assets being depreciated, net	25,597	(1,850)	-	44,239	67,986
Net capital assets, business-type activities	<u>\$ 70,615</u>	<u>\$ 3,410</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ 74,121</u>

<sup>(1)</sup> This column includes approximately \$96 thousand in assets which were transferred from governmental activities.

Construction-in-progress amounts included in the proprietary funds are as follows at June 30, 2010 *(amounts shown in thousands)*:

<u>Water/Sewer</u>	
Lower Richland Blvd. master plan	\$ 61
Hopkins Utility System	194
	<u>\$ 255</u>

Capital assets of the discretely presented component units, Township and Richland County Public Library and the Richland County Recreation Commission at June 30, 2010 are as follows:

<u>Component Units</u>	<u>Recreation Commission</u>	<u>Township</u>	<u>Richland County Public Library</u>
Land and rights of way	\$ 9,587,446	\$ -	\$ 5,131,382
Works of Art	-	-	140,066
Construction-in-progress	794,489	-	-
Buildings and improvements	31,251,589	-	20,117,512
Contractual and other services	-	-	56,462
Vehicles	-	-	179,934
Furniture and equipment	3,706,325	28,863	2,681,355
Library materials	-	-	14,595,984
Totals	45,339,849	28,863	42,902,695
Less, accumulated depreciation	(16,955,924)	(28,358)	(18,865,450)
Net capital assets, component units	<u>\$ 28,383,925</u>	<u>\$ 505</u>	<u>\$ 24,037,245</u>

## **NOTE 8 - LONG-TERM DEBT**

Long-term debt for the primary government at June 30, 2010 is comprised of general obligation bonds, special assessment and special source revenue debt, and other long-term liabilities of capital leases, notes payable, certificates of participation and accumulated compensated absences liability.

General obligation bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment reported in both governmental and business type activities. General obligation bonds are direct obligations and pledge the full faith, credit and taxing power of the County. The South Carolina Constitution limits local government units borrowing power to eight percent (8%) of its assessed property values. The limitation excludes bonded indebtedness existing prior to December 1, 1997 (the date of Constitutional Amendment), certain special levies assessed on properties located in specific areas receiving special benefits, and other prescribed indebtedness approved by the voters through referendums.

Special Assessment and Source Revenue bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment and are secured by the pledge of special tax/source revenues of the County and do not constitute the general obligations, or pledge of the faith, credit or taxing power of the County or any other political subdivision.

**New Bond Debt** - During the fiscal year, the County issued \$8,485,000 General Obligation Bonds, Series 2009A, to defray the costs of certain capital improvements for the County's governmental activities and to pay the issuance costs of the bond. These capital projects include the acquisition of FY 2010 motor vehicles for its fleet, which has been accounted for in capital projects funds.

During the fiscal year the Recreation Commission issued \$10,000,000 General Obligation Bonds, Series 2009A, to pay the Series 2008 Bond Anticipation Note and the issuance costs of the bond.

During the fiscal year, the Recreation Commission issued \$27,000,000 General Obligation bonds, Series 2009B, Build America Bonds to be used for construction.

**A. Governmental Activities Debt** - Changes in the County's long-term debt for its governmental activities are as follows (*amounts shown in thousands*):

	Balance June 30, 2009	Additions	Reductions	Balance June 30, 2010	Amounts due in one year
<b>General obligation bonds</b>					
\$20,600,000 2001A bonds due in semi-annual installments of \$35,000 to \$1,700,000 for principal plus interest through March 2017, interest at 3.50% to 4.50%	\$ 8,650	\$ -	\$ 1,635	\$ 7,015	\$ 1,700
\$2,000,000 2001B bonds due in semi-annual installments of \$150,000 to \$220,000 for principal plus interest through March 2012, interest at 4.00% to 4.13%	640	-	205	435	215
\$13,435,000 2001C bonds due in semi-annual installments of \$680,000 to \$1,190,000 for principal plus interest through March 2016, interest at 4.00% to 4.60%	7,295	-	910	6,385	950
\$3,825,000 2002A bonds due in semi-annual installments of \$115,000 to \$1,790,000 for principal plus interest through March 2012, interest at 3.00% to 3.50%	3,595	-	115	3,480	115

# **NOTE 8 - LONG-TERM DEBT - (Continued)**

	Balance June 30, 2009	Additions	Reductions	Balance June 30, 2010	Amounts due In one year
\$4,025,000 2002B bonds due in semi-annual installments of \$125,000 to \$1,895,000 for principal plus interest through September 2012, interest at 3.00% to 3.50%	3,775	-	125	3,650	125
\$20,230,000 2003B Refunding bonds due in semi-annual installments of \$2,100,000 to \$2,940,000 for principal plus interest through March 2011, interest at 2.00% to 5.00%	5,270	-	2,940	2,330	2,330
\$2,250,000 2003C Refunding bonds due in semi-annual installments of \$300,000 to \$350,000 for principal plus interest through March 2010, interest at 2.00% to 4.00%	300	-	300	-	-
\$3,000,000 2004B Airport Bonds due in semi-annual installments of \$100,000 to \$250,000 for principal plus interest through March 2024, interest at 5.00% to 5.38%	2,585	-	115	2,470	120
\$3,545,000 2007A Vehicle bonds due in semi-annual installments of \$180,000 to \$1,000,000 for principal plus interest through June 2011, interest at 4.00%	1,180	-	1,000	180	180
\$8,755,000 2007C Capital Projects bonds due in semi-annual installments of \$885,000 to \$1,410,000 for principal plus interest through March 2015, interest at 3.75% to 4.00%	6,055	-	1,410	4,645	890
\$2,875,000 2007D Capital Projects bonds due in semi-annual installments of \$160,000 to \$1,490,000 for principal plus interest through March 2011, interest at 4.50%	1,955	-	465	1,490	1,490
\$5,500,000 G.O. Bonds 2008A dated 11/19/08 with interest of 3.72% - FY09 Sheriff Vehicles and LRADAC building	4,775	-	710	4,065	740
\$8,485,000 G.O. Bonds 2009A dated 10/06/09 with interest of 3.00% to 5.00% FY10 Sheriff Vehicles & Capital Projects	-	8,485	1,750	6,735	2,400
Plus premium on general obligation bonds	<u>582</u>	<u>552</u>	<u>377</u>	<u>757</u>	<u>415</u>
Total general obligation bonds	<u>\$ 46,657</u>	<u>\$ 9,037</u>	<u>\$ 12,057</u>	<u>\$ 43,637</u>	<u>\$ 11,670</u>

## NOTE 8 - LONG-TERM DEBT - (Continued)

Special assessment/source debt obligations of the County's governmental activities at June 30, 2010 are as follows (*amounts shown in thousands*):

	Balance June 30, 2009	Additions	Reductions	Uses	Balance June 30, 2010	Amounts due in one year
<b>Special Assessment/Source Debt</b>						
\$3,700,000 2004 Special Source Revenue bonds due in semi-annual installments of \$370,000 for principal plus interest through March 2014, interest at 4.64%	\$ 1,850	\$ -	\$ 370	\$ 1,480 (1)	\$ -	\$ -
\$16,855,000 2007A Project Loan Payable in semi-annual installments of \$540,000 to \$1,235,000 for principal plus interest through April 2027, interest at 4.32%	15,750	-	590	-	15,160	615
\$8,910,000 2007B Project Loan Payable due in semi-annual installments of \$310,000 to \$675,000 for principal plus interest through April 2027, interest at 4.32%	8,600	-	325	-	8,275	335
Total special assessment/source debt	\$ 26,200	\$ -	\$ 1,285	\$ 1,480	\$ 23,435	\$ 950

(1) In March 2010, settlement proceeds of \$1.6 million were received from the principal organization on which the 2004 Special Source Revenue bonds were issued and were placed in an irrevocable trust with an escrow agent to provide all future debt service payments on this bond issue. The trust has assets that are direct obligations of the U.S. government with maturity dates that coincide with the scheduled interest and principal payments of the 2004 Special Revenue bonds. As a result, the 2004 Special Revenue bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

Other general long-term obligations for the year ended June 30, 2010 were as follows (*amounts shown in thousands*):

	Balance June 30, 2009	Additions	Reductions	Balance June 30, 2010	Amounts due in one year
Capital lease obligation:					
Network System	\$ 248	\$ -	\$ 75	\$ 173	\$ 74
Note payable - SCDOT	188	-	50	138	50
Less, imputed interest	(22)	-	(9)	(13)	(7)
	166	-	41	125	43
Conservation easement	228	-	34	194	35
1994 Certificate of Participation	305	-	305	-	-
Net other long-term liabilities	\$ 947	\$ -	\$ 455	\$ 492	\$ 152
Accrued compensated absences	\$ 6,302	\$ 1,208	\$ 1,426	\$ 6,084	\$ 1,426

The County has an agreement with the South Carolina Department of Transportation (SCDOT) dated December 13, 1978, to pay \$50,000 a year, with zero interest, until the \$1,697,810 County portion of the Columbia Area Thoroughfare Plan right-of-way acquisition program is paid. The unpaid balance at June 30, 2010 totaled \$137,810. An amount of imputed interest has been computed at five percent (5%) for the year ended June 30, 2010.

The County's Administrative Building Corporation (now know as Richland County Development Corporation) issued \$4,780,000 in Certificates of Participation (COP's) dated June 1, 1994 with interest ranging from 3.5% - 5.75% to finance the acquisition of a building and certain fixtures and equipment and the Certificates of Participation (COP's) had a zero balance at June 30, 2010.



## **NOTE 8 - LONG-TERM DEBT - (Continued)**

### ***B. Business-Type Activities Debt (amounts shown in thousands):***

	Balance June 30, 2009	Additions	Reductions	Balance June 30, 2010	Amounts due in one year
<b>General obligation bonds</b>					
\$15,500,000 2003D Water and Sewer bonds due in semi-annual installments of \$70,000 to \$1,320,000 for principal plus interest through March 2033, interest at 3.00% to 5.38%	\$ 15,205	\$ -	\$ 80	\$15,125	\$ 85
\$6,275,000 2003E Water and Sewer bonds due in semi-annual installments of \$345,000 to \$530,000 for principal plus interest through March 2018, interest at 2.63% to 4.40%	4,055	-	385	3,670	400
\$16,970,000 2007B Water and Sewer bonds due in semi-annual installments of \$195,000 to \$2,280,000 for principal plus interest through March 2037, interest at 4.00% to 5.00%	16,775	-	205	16,570	210
Plus premium on general obligation Bonds	112	-	4	108	4
Total general obligation bonds	<u>\$ 36,147</u>	<u>\$ -</u>	<u>\$ 674</u>	<u>\$ 35,473</u>	<u>\$ 699</u>
Accrued compensated absences	<u>\$ 273</u>	<u>\$ 22</u>	<u>\$ 37</u>	<u>\$ 258</u>	<u>\$ 37</u>
Closure & post-closure liability	<u>\$ 2,839</u>	<u>\$ 18</u>	<u>\$ 23</u>	<u>\$ 2,834</u>	<u>\$ 108</u>
Performance bond payable	<u>\$ 214</u>	<u>\$ 359</u>	<u>\$ 573</u>	<u>\$ -</u>	<u>\$ -</u>

***C. Annual Requirements for Long Term Debt*** - Annual principal and interest requirements to amortize long-term bonds, notes and certificates of participation (COPS) for governmental activities at June 30, 2010, are summarized as follows (see Note 9 for capital leases):

Year ended June 30	General obligation bonds (amounts in thousands)		
	Principal	Interest	Total
2011	\$ 11,670	\$ 1,784	\$ 13,454
2012	9,552	1,275	10,827
2013	9,408	885	10,293
2014	3,655	569	4,224
2015	3,818	415	4,233
2016-2020	4,610	595	5,205
2021-2025	924	126	1,050
	<u>\$ 43,637</u>	<u>\$ 5,649</u>	<u>\$ 49,286</u>

**NOTE 8 - LONG-TERM DEBT - (Continued)****C. Annual Requirements for Long Term Debt (Continued)**

Year ended June 30	<u>Special assessment/source debt (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	950	1,012	1,962
2012	995	971	1,966
2013	1,040	928	1,968
2014	1,090	883	1,973
2015	1,135	836	1,971
2016-2020	6,460	3,402	9,862
2021-2025	8,030	1,878	9,908
2026-2028	3,735	244	3,979
	<u><b>\$ 23,435</b></u>	<u><b>\$ 10,154</b></u>	<u><b>\$ 33,589</b></u>

Year ended June 30	<u>Other long-term liabilities (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	152	25	177
2012	161	16	177
2013	95	8	103
2014	41	4	45
2015	43	2	45
	<u><b>\$ 492</b></u>	<u><b>\$ 55</b></u>	<u><b>\$ 547</b></u>

Annual principal and interest requirements to amortize long term bonds for business-type activities at June 30, 2010, are summarized as follows:

Year ended June 30	<u>General obligation bonds (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	699	1,675	2,374
2012	729	1,647	2,376
2013	759	1,618	2,377
2014	789	1,588	2,377
2015	819	1,556	2,375
2016-2020	4,641	7,235	11,876
2021-2025	5,826	6,054	11,880
2026-2030	7,361	4,515	11,876
2031-2035	9,396	2,486	11,882
2036-2038	4,454	337	4,791
	<u><b>\$ 35,473</b></u>	<u><b>\$ 28,711</b></u>	<u><b>\$ 64,184</b></u>

## **NOTE 8 - LONG-TERM DEBT - (Continued)**

### ***C. Annual Requirements for Long Term Debt (Continued)***

#### **Discretely Presented Component Unit Debt:**

General obligation bonds payable of the Recreation Commission at June 30, 2010:

\$5,000,000 Recreation District General Obligation Bond, Series 1999, due in annual installments of \$200,000 to \$1,100,000 through March 1, 2011; interest at 5.00% to 7.00%	1,100,000
\$2,000,000 Recreation District General Obligation Bond, Series 2001, due in annual installments of \$163,783 to \$240,581 through June 22, 2011; interest at 4.365%	240,581
\$10,000,000 Recreation District General Obligation Bonds, Series 2009A, due in annual installments of \$25,000 to \$1,640,000 through March 1, 2019; interest at 3.00% to 5.00%	9,675,000
\$27,000,000 Recreation District General Obligation Bonds, Series 2009B, due in annual installments of \$1,785,000 to \$2,490,000 through March 1, 2032; interest at 5.20% to 5.85%	<u>27,000,000</u>
	<b><u>\$ 38,015,581</u></b>

Changes in general obligations bonds of the Recreation Commission are as follows (*amounts in thousands*):

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010	Amounts due in one year
General obligation bonds	<u>\$ 12,571</u>	<u>\$ 37,000</u>	<u>\$ 11,555</u>	<u>\$ 38,016</u>	<u>\$ 1,366</u>

### ***D. Other Political Subdivisions (Overlapping Dept)***

Various governing bodies within Richland County have issued bonds for educational and other purposes. The full faith and taxing power of each individual district is pledged to secure the outstanding debt of the district and accordingly, these amounts are not reported by the County in these financial statements. The Treasurer of Richland County collects taxes levied on property of each district for the purpose of paying the debt as it matures. The bonds mature serially and are subject to early redemption in accordance with the terms and conditions of each applicable bond agreements.

Outstanding bonds payable from the various debt service funds maintained by the County Treasurer at June 30, 2010 are as follows (*amounts in thousands*):

	Balance June 30, 2010
East Richland County Public Sewer Commission General Obligation Sewage Disposal Bonds State Revolving Fund	\$ 10,727
Riverbanks Park Commission General Obligation Bonds	11,310
School District Number 1 School Building Bonds	511,860
School District Number 2 School Building Bonds	<u>351,190</u>
Total other political subdivisions	<b><u>\$ 885,087</u></b>

## **NOTE 8 - LONG-TERM DEBT - (Continued)**

### ***D. Other Political Subdivisions (Overlapping Dept) (Continued)***

The County boundaries include an additional \$82,985,000 overlapping debt of other political subdivisions (City of Columbia and Lexington School District 5) not administered by the County Treasurer. The extent of overlap ranges from 41.00% to 95.10%. The Treasurers of both Richland and Lexington Counties collect taxes levied on all taxable property within the Counties for the purpose of retiring the debt of the Riverbanks Park Commission as it matures. All taxes collected by the Treasurer of Lexington County are remitted to the Treasurer of Richland County who, in turn, remits the appropriate amounts to the paying agent.

## **NOTE 9 - CAPITAL AND OPERATING LEASES**

There was no material operating lease expenditures (expenses) for the year ended June 30, 2010.

**Capital Lease Obligations** - A capital lease is an agreement which specifies a transfer of benefits and risk of ownership to the lessee. At June 30, 2010, the County maintained leases for certain pieces of its network equipment in governmental activities with an acquisition value of \$339,946. The future minimum lease payments are as follows:

<u>Primary</u> <u>Year Ended June 30,</u>	<u>Primary</u> <u>Government</u>
2011	\$ 81,915
2012	81,915
2013	<u>20,479</u>
Total lease payments	184,309
Less, interest	<u>(11,459)</u>
Present value of future minimum lease payments	172,850
Less, current portion	<u>(74,160)</u>
Total non-current portion	<u><u>\$ 98,690</u></u>

**Operating Lease Agreements - Lessor** - Richland County derives a portion of its general, special revenue and Development Corporation enterprise fund revenue from leases of real property and facilities, primarily from its Hospital, Airport, its Northeast Industrial Park, and Marion Street properties. Additionally, Richland County maintains agreements with businesses in the community and leases real property for nominal amounts in association with issuances of conduit debt and fees-in-lieu of tax arrangements (see Note 10).

**Hospital Lease Agreement** - Richland County and the Board of Trustees of the Richland Memorial Hospital entered into a lease agreement, dated February 9, 1998 (as amended on April 22, 2003 and June 2, 2009) with Palmetto Health Alliance f/k/a/ BR health System, Inc., (collectively referred to herein as Palmetto); whereby all real and personal property of the former Richland Memorial Hospital held by the County and the Board of Trustees including existing improvements located thereon, any easements, right-of-ways, and other similar rights of way are leased to Palmetto for an initial period of 35 years, ending December 31, 2032. The lease can automatically be extended for a period of five (5) years contemporaneously with the fifth (5th), the tenth (10th) and the fifteenth (15) anniversary date of the lease.

Base annual rents require an in advance annual amount of \$250,000 plus the direct cost of directors and officers liability insurance coverage to the Board of Trustees. Additionally, Palmetto pays the County annually \$1,543,200, plus an amount equal to the County's annual assessment for the Medically Indigent Assistance Program (MIAP) as determined by the State of South Carolina, plus \$250,000 for community-based primary care clinics and programs as determined by County Council. Additionally, Palmetto assumes and bears all costs associated with health care services to indigent patients of the County during the term of the lease.

## **NOTE 9 - CAPITAL AND OPERATING LEASES – (Continued)**

### ***Hospital Lease Agreement – (Continued)***

At June 30, 2010, the carrying value of capital assets for the Hospital equaled \$54 million (historical costs of \$112 million, less accumulated depreciation of \$58 million).

***Airport Lease Agreement*** - The County entered into a 20-year lease and use with a third-party fixed based operator (FBO) to manage and operate the County's Owens Field Airport (general aviation). The County, as lessor, leases all facilities and improvements connected with or appurtenant to the Airport, including the use of landing areas, runways, taxiways, navigational aids, terminal facilities, aircraft parking areas, maintenance hangers, fuel farm, wash rack, and public parking areas. The lease agreement calls for monthly payments of five cents (\$.05) per gallon of fuel sales, plus two percent (2%) of gross sales income from all "commercial aviation activities", excluding the sale of aircraft, fuel and maintenance (parts and labor). The lease is scheduled to expire on June 30, 2024, with one five-year renewal option.

At June 30, 2010, the carrying value of capital assets for the Airport equaled \$8.5 million (historical costs of \$15.1 million, less accumulated depreciation of \$6.6 million).

## **NOTE 10 - CONDUIT DEBT AND FILOT ARRANGEMENTS**

From time to time, the County issues Industrial Development Revenue Bonds (IRB's) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest.

The bonds are generally for a period of twenty (20) years, are secured by the property financed, and are payable solely from the payments received on the underlying mortgage notes or lease arrangements. Pursuant to County Council ordinances and certain lease agreements, the County shall own legal title to the real property and facilities during the term of the lease and debt service of the bonds shall be payable solely out of lease payments made by the business.

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities, nor are the deeded (leased) assets in the accompanying County financial statements.

At June 30, 2010, there were approximately 62 outstanding arrangements where IRB's have been issued by the County with the initial aggregate amount of bonds exceeding \$3.1 billion. The remaining aggregate principal amounts payable at June 30, 2010 is approximately \$2.6 billion.

## **NOTE 11 - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS**

Richland County Municipal Solid Waste Landfill stopped accepting solid waste on October 2, 1995. State and federal laws require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County has received notification for the South Carolina Department of Health and Environmental Control (SCDHEC) that the facility is officially in post-closure effective August 9, 2005.

## **NOTE 11 - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS – (Continued)**

On June 1, 2009, the County began accepting Construction & Demolition waste in a new 1.7 million cubic yard cell. In May 2008, the South Carolina Department of Health and Environmental Control (SCDHEC) changed the regulations related to Construction and Demolition Waste Landfills. The new regulations now allow Construction & Demolition Landfills to accept certain types of previously disallowed types of waste. As part of these new regulations, the County will have to perform certain maintenance and monitoring functions at Construction and Demolition Landfills for twenty years after closure. For FY10, the County has an estimated \$700,496 Construction and Demolition Landfill post-closure liability and also has an estimated \$2,133,757 post-closure liability for its Municipal Solid Waste landfill, for a total post-closure estimated liability of \$2,834,253.

In addition to operating expenses, related to current activity of the landfill, an expense provision and related liability have been recognized in the solid waste enterprise fund based on the post-closure care costs that will be incurred after the date the landfills have been moved to post-closure. However, the actual costs of closure and post-closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The changes in the County's total liability related to the landfill post-closure costs are as follows for the year ended June 30, 2010:

Balance at June 30, 2009	\$ 2,839,211
Additions	18,071
Deletions	<u>(23,029)</u>
Balance at June 30, 2010	2,834,253
Estimated current portion	<u>(107,719)</u>
Estimated noncurrent portion	<u><b>\$ 2,726,534</b></u>

Post closure costs have been allocated based on landfill capacity used to date. The total estimated cost of closure for the Construction and Demolition Landfill is \$1,427,662, of which \$727,166 has not been recorded in the financial statements. Approximately 49.07% of the Construction and Demolition Landfill capacity has been used to date.

## **NOTE 12 - NET ASSETS**

Restricted net assets of approximately \$12.4 million consist solely of governmental activities funds to be used for debt service. Reported amounts for invested in capital assets are as follows (*amounts shown in thousands*):

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Invested in capital assets, net of related debt:		
Net capital assets	\$ 536,832	\$ 74,120
Less, long-term debt	(67,564)	(35,473)
Plus, unspent bond proceeds	<u>9,094</u>	<u>3,156</u>
Total invested in capital assets, net of related debt	<u><b>\$ 478,362</b></u>	<u><b>\$ 41,803</b></u>

## **NOTE 13 - CAPITAL CONTRIBUTIONS**

Contributions during the year ended June 30, 2010 consisted of developer deeded capital assets totaling \$464,470 for Water/Sewer Enterprise Fund and \$96,595 of fixed assets, net of accumulated depreciation, transferred from nonmajor governmental funds to the Solid Waste fund.

## **NOTE 14 - EMPLOYEE BENEFIT PLANS**

### **A. South Carolina Retirement and Police Officer's Retirement**

All County employees, except for police department personnel, participate in the South Carolina Retirement System (SCRS), a cost-sharing, multiple-employer, defined benefit pension, public employee retirement system. County police officers participate in the South Carolina Police Officer's Retirement System (SCPORS), a cost-sharing, multi-employer, defined benefit pension, public employee retirement system. The plan is administered by the Retirement Division of the State Budget and Control Board. Generally all employees are required to participate in and contribute to the System as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws. The County's total payroll for the year ended June 30, 2010 was approximately \$74 million, of which \$39.4 million and \$34.6 million were for employees covered by the SCRS and the SCPORS, respectively. The County's total payroll for the year ended June 30, 2009 was approximately \$73.3 million, of which \$38.9 million and \$34.4 million were for employees covered by the SCRS and the SCPORS, respectively. The total payroll for the year ended June 30, 2008 was approximately \$68.7 million of which \$35.7 million and \$33 million were for employees covered by the SCRS and SCPORS, respectively.

Both the SCRS and the SCPORS offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans' provisions are established under Title 9 of the South Carolina Code of Law. Both employees and the County are required to contribute to the Plans at rates established under authority of Title 9 of the South Carolina Code of Laws. The County's contributions are actuarially determined, but are communicated to and paid by the County as a percentage of the employee's annual earnings.

The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2010 expressed as a dollar amount and as a percentage of covered payroll in 2010 were \$3,638,950 and 9.24% and \$2,553,725 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,680,424 and 10.7% and \$2,246,267 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2009 expressed as a dollar amount and as a percentage of covered payroll in 2009 were \$3,593,801 and 9.24% and \$2,491,809 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,663,796 and 10.7% and \$2,236,118 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2008 expressed as a dollar amount and as a percentage of covered payroll in 2008 were \$3,230,900 and 9.06% and \$2,261,378 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,395,912 and 10.3% and \$2,143,054 and 6.5%, respectively.

In addition to the above rates, the County's 2010 required contributions to the SCRS to provide a group life insurance benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$59,074 and 0.15% of annual earnings, and the contribution to the SCPORS to provide a group life insurance benefit and an accidental death benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$138,232 and 0.2% on each group life and accidental death or total of .4%.

Substantially all employees of the Richland County Public Library are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 9.24% and 6.5%, respectively. The contribution requirements of plan members and the Richland County Public Library are established and may be amended by the SCRS.

The Richland County Public Library's actual contributions to the SCRS for the years ended June 30, 2010, 2009 and 2008 were \$871,025, \$865,502 and \$793,137, respectively, and equaled the required contributions of 9.24% for 2010, 9.24% for 2009 and 9.06% for 2008. Also, the Library paid employer group life insurance contributions of \$14,165 and \$14,039 for the years ended June 30, 2010 and 2009, respectively, at a rate of .15% of compensation.

## **NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)**

### **A. South Carolina Retirement and Police Officer's Retirement – (Continued)**

Substantially all employees of the Richland County Recreation Commission are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 9.24% and 6.5%, respectively. The contribution requirements of plan members and the Richland County Recreation Commission are established and may be amended by the SCRS. The Richland County Recreation Commission actual contributions to the SCRS for the years ended June 30, 2010, 2009 and 2008 were \$596,317, \$508,962 and \$449,579, respectively. Also, the Richland County Recreation Commission paid employer group-life insurance contributions at the rate of 0.15% of compensation for the year ended June 30, 2010.

A comprehensive annual financial report containing financial statements and required supplementary information for the SCRS and SCPORS is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, South Carolina 29211-1960.

### **B. Post-Employment Benefits**

**Plan Description** - In addition to providing pension benefits, the County provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the County's employees may become eligible when they are eligible to draw benefits from the SCRS or SCPORS system. The cost of these benefits is recognized as an expenditure of the general fund on a pay-as-you-go basis as provided for in the annual budget ordinance. These benefits will cease if funds are not available for appropriation. As of year end, there were 556 employees that were receiving benefits. The Plan also covers eligible employees of the Township Auditorium (component unit of the County).

**Funding Policy** - The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2010, the County contributed \$3,177,896 for current premiums of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan. These financial statements assume that a pay-as-you-go funding policy will continue.

**Annual OPEB Costs and Net OPEB Obligation** - The County first had an updated actuarial valuation performed for the plan as of July 1, 2009 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended June 30, 2010. The County's annual OPEB cost of \$8,260,328 is equal to the ARC plus interest on net OPEB obligation less ARC adjustment. The County's annual OPEB costs and the net OPEB obligation for June 30, 2010 was as follows (*amounts shown in thousands*):

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Employer normal costs	\$ 4,292	\$ 145
Amortization of UAL	<u>3,387</u>	<u>113</u>
Annual Required Contribution	7,679	258
Interest on net obligation	<u>312</u>	<u>11</u>
Annual OPEB costs	7,991	269
Net OPEB obligation, beginning of year	13,317	453
Contributions made	<u>8,577</u>	<u>293</u>
Net OPEB obligation, end of year	<u><u>\$ 12,731</u></u>	<u><u>\$ 429</u></u>



## **NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)**

### **B. Post-Employment Benefits – (Continued)**

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2008	\$ 6,718,240	34.26%	\$ 6,718,240
2009	7,051,760	48.08%	13,770,000
2010	8,260,328	38.72%	13,160,192

***Funded Status and Funding Progress*** - The funded status of the plans as of June 30, 2010 was as follows:

Actuarial accrued liability	\$ 94,655,588
Actuarial value of plan assets	-
Unfunded actuarial accrued liability	94,655,588
Funded ratio	0.00%
Covered payroll	73,846,036
Unfunded actuarial accrued liability as a percentage of covered payroll	128.18%

***Actuarial Methods and Assumptions*** - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events well into the future. Examples would include assumptions about future employment, rates of retirement, mortality, and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

In the July 1, 2009 actuarial valuation, the projected unit credit cost method was used and the study was based on a closed group. The UAAL amortization payment is the level percent of payroll required to fully amortize the UAAL over a 30 year period. The actuarial assumptions included 4.0% rate of investment return. The valuation assumes an 9% health care trend inflation rate for 2009 and decreases one percentage point through 2011 and thereafter decreases of one-half percentage point through 2015. General inflation is assumed to be 2.5% per year.

### **C. Post-Employment Benefits – Component Units**

Richland County Library's post-employment benefit information is presented below:

***Plan Description*** - The Richland County Public Library (the Library) administers the Library's Retirement Medical and Prescription Drug Plan (the Plan) as a single-employer defined benefit Other Post Employment Benefit Plan (OPEB). The Plan provides for continuation of medical insurance benefits for certain retirees and can be amended by action of the Library. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.

## **NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)**

### **C. Post-Employment Benefits – Component Units – (Continued)**

**Funding Policy** - The obligations of the Plan members, employers and other entities are established by action of the Library pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members varies depending on the applicable agreement. The Library currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the Plan are paid by the Library.

**Annual OPEB Cost and Net OPEB Obligation** - The Library's annual other post employment benefit obligation (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC). The Library has engaged an actuary to calculate the ARC and related information per the provisions of GASB Statement No. 45 for employers in plans with more than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Library's annual OPEB cost for the year, the amount actually contributed to the Plan, and the Library's net OPEB obligation to the Retiree Health Plan at June 30, 2010:

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Annual OPEB cost:			
Normal cost	\$ 875,151	\$ 487,841	\$ 481,204
Amortization of unfunded accrued liability	<u>589,280</u>	<u>602,006</u>	<u>602,006</u>
Total annual required contribution	1,464,431	1,089,847	1,083,210
OPEB Beginning Balance	1,941,001	991,727	-
OPEB contributions during the year	<u>(169,772)</u>	<u>(140,573)</u>	<u>(91,483)</u>
OPEB obligation at end of the year	<u>\$ 3,235,660</u>	<u>\$ 1,941,001</u>	<u>\$ 991,727</u>

**Funded Status and Funding Progress** - As of June 30, 2010, the actuarial accrued liability for benefits was \$14,153,551, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$7,490,929, and the ratio of the unfunded actuarial accrued liability to the covered payroll 189 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**Actuarial Methods and Assumptions** - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to the point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

## **NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)**

### **C. Post-Employment Benefits – Component Units – (Continued)**

In the July 1, 2009 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9 percent initially, reduced by decrements to an ultimate rate of 5.5 percent after six years.

Richland County Recreation Commission's post-employment benefit information is presented below:

**Plan Description** – The Richland County Recreation Commission (the Commission) provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the Commission's employees may become eligible when they are eligible to draw benefits from the SCRS, provided they worked the last 5 years of full time service with the Commission.

**Funding Policy** – At the Commission's October 18, 2010 board meeting, the Board of Commissioners approved an agreement for the Commission to join South Carolina Other Retirement Benefits Employer Trust ("SC ORBET") effective immediately. The Commission will deposit contributions into the trust fund, based upon appropriate actuarial analysis of its substantive plan.

**Annual OPEB Cost and Net OPEB Obligation** - The Commission's first had an actuarial valuation performed as of July 1, 2008 to determine the status of the plan as of that date as well as the annual required contribution of the employer (ARC). The Commission's annual OPEB cost of \$406,900 is equal to the ARC for the initial reporting year, since the transition liability was set at zero. The Commission's annual OPEB cost and the net OPEB obligation for June 30, 2010 were as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Annual OPEB cost:		
Normal cost	\$ 182,000	\$ 13,500
Amortization of unfunded accrued liability	<u>196,900</u>	<u>14,500</u>
Total annual required contribution	378,900	28,000
OPEB Beginning Balance	-	-
OPEB contributions during the year	<u>(45,787)</u>	<u>(7,532)</u>
OPEB obligation at end of the year	<u>\$ 333,113</u>	<u>\$ 20,468</u>

**Funded Status and Funding Progress** - As of June 30, 2010, the actuarial accrued liability for benefits was \$3,297,700, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$4,637,300, and the ratio of the unfunded actuarial accrued liability to the covered payroll 71 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

## **NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)**

### **C. Post-Employment Benefits – Component Units – (Continued)**

**Actuarial Methods and Assumptions** - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to the point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2008 actuarial valuation, the entry age actuarial cost method was used. The UAAL amortization payment is the level percentage of payroll required to fully amortize the UAAL over a 30 year period. The actuarial assumptions included a 7.5% rate of investment return. The valuation assumes a 10.5% health care trend assumption for 2008 and decreases of 0.5% each year until 2018, for 2019 and thereafter 5.0% was assumed. General inflation is assumed to 3.0% per year.

### **D. Deferred Compensation Plan**

The County offers to its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants are not reported in the County's financial statements.

## **NOTE 15 - SEGMENT INFORMATION**

The County has elected to present disaggregated information regarding nonmajor enterprise funds in the proprietary fund financial statements, statements of net assets, statement of revenue, expenses and changes in net assets, and statement of cash flows.

Disaggregated information of the component units is also presented in the basic financial statements.

## **NOTE 16 - INTERGOVERNMENTAL AGREEMENTS**

The County has entered into various agreements with the City of Columbia, South Carolina (the City) regarding Fire and emergency 911 services. Additionally, the County is a party along with the City regarding regional transportation, a multipurpose convention/conference facility, the Innovista project with a local university, and a regional wastewater treatment facility.

**Fire Services** - The County entered into an agreement with the City for the City to provide fire protection services to the unincorporated areas of the County. The County imposes a special Fire Service property tax, purchases fire-related equipment, and pays the City for fire personnel costs of servicing the unincorporated areas of the County. Additionally, the City imposes a Fire Service fee that is charged City water customers in the unincorporated areas of the County.

## **NOTE 16 - INTERGOVERNMENTAL AGREEMENTS – (Continued)**

***Emergency 911*** - The County provides emergency 911 services throughout Richland County, and pursuant to an agreement with the City, the County provides the services to residents of the City. The County collects a 911 emergency fee from telephone utility enterprises in the community. In consideration of providing the services, the City remits its collections of the fees to the County.

***Central Midlands Regional Transit*** - In October 2006 the County entered into an agreement with the Central Midlands Regional Transportation Authority (CMRTA) to provide temporary funding thru October 2008. The County has agreed to fund certain operational costs necessary to provide a viable public transportation system or service in Richland County. The funding has been authorized to come from the continuation of the mass transit fee that is assessed on all motor vehicles in the County. In July 2009, the county reinstated the agreement with CMRTA

***Town of Eastover*** - The County has an agreement with the Town of Eastover whereby the County will provide certain upgrades and improvements to the regional wastewater treatment facility.

## **NOTE 17 - INTERGOVERNMENTAL AGREEMENTS - CONVENTION CENTER/TOURISM DEVELOPMENT FEES**

The Midlands Regional Convention Center is a joint undertaking and development by Richland County, Lexington County, and the City of Columbia (collectively the Government Entities) for the development and operation of a multipurpose convention/conference facility in Columbia, South Carolina.

Pursuant to Ordinance #96-096HR, Richland County established a three percent (3%) Tourism Development Fee to be levied on all businesses providing transient accommodations in the unincorporated areas of Richland County. Pursuant to an Intergovernmental Agreement dated January 1, 2002, such fees (less all operational and administrative costs associated with billing and collections thereof) are being distributed to the City of Columbia and deposited into special accounts to defray a portion of the costs of construction, furnishing and equipping a new multipurpose convention/conference center and on-site parking facilities which is being financed through the issuance of Columbia Public Facility Corporation, Certificates of Participation, Series 2002.

Pursuant to agreements, the County is a member of the Midlands Regional Convention Center Authority (a South Carolina nonprofit corporation), but has no undivided interest in the Convention Center and has no liability or obligation directly for the Certificates of Participation except to remit its Tourism Development Fees for the next twenty (20) years, ending December 31, 2022.

## **NOTE 18 - COMMITMENTS AND CONTINGENCIES**

***Litigation*** - The County is party to various other legal proceedings that normally occur in governmental operations. County officials believe the legal proceedings are not likely to have a material adverse effect on the County's financial position.

***Federal and State Assisted Programs*** - In the normal course of operations, the County participates and receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions precedent to the granting of funds. Such audits could result in the possible liability for reimbursement or refund of grant monies to the grantor agencies. However, the County's management believes that any liability for reimbursement which may arise as the result of such audits would not be material to the financial position of the County.

***Commitments*** - The County has committed to Township Renovations of \$12.1 million with remaining commitments of \$1.2 million. The County fulfilled its financial obligations, in the fiscal year ended June 30, 2010, related to the Broad River Road Wastewater Treatment Plant (BRWWP).

## **NOTE 19 - RISK MANAGEMENT**

The County is exposed to losses from property perils, accidents, illness, and negligence for which the County has insurance. The County self insures the worker's compensation and liability programs. The County funds the costs by charging premiums to user departments. The stop-loss provision for worker's compensation is \$300,000, and excess insurance is obtained through the South Carolina Counties Workers Compensation Trust.

The County also self insures its general and auto liability.

The County establishes claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on coverage involved. Estimated amounts of excess insurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Adjustments to claims liabilities are charged and credited to expense in the period in which they are made.

For the year ended June 30, 2010, outstanding claims and claims incurred but not reported were approximately \$2.8 million. Changes in the balances of claims liabilities during the past two years are as follows:

	For the year ended June 30,	
	2010	2009
Unpaid claims, beginning of year	\$ 2,294,405	\$ 2,087,006
Incurred claims	1,426,464	1,783,318
Claim payments	(970,756)	(1,575,919)
Unpaid claims, end of year	<u>\$ 2,750,113</u>	<u>\$ 2,294,405</u>

The County continues to carry commercial insurance for all other risks of loss. The County has had no significant reductions in insurance coverage during the year and settlements have not exceeded insurance coverage for each of the past three fiscal years.

## **NOTE 20 - LOCAL OPTION SALES TAX**

Richland County voters approved the Local Option Sales Tax referendum which added one cent to the sales and use tax imposed within the County. The Local Option Sales Tax is a 1% increase to the current sales tax rate, bringing the new sales tax rate to 6%. The revenue generated as a result of the additional one cent sales tax is collected by the South Carolina Department of Revenue with a significant portion deposited into a fund (Local Option Sales Tax Credit Fund) to provide for county and municipal property tax relief. Resources collected, less a portion retained by the State, is distributed by the State to participating cities and counties based upon formulations defined by State law.

For the year ended June 30, 2010, amounts remitted (allocated) to the County totaled \$30.3 million (\$8.0 million from local government sales tax fund plus \$22.3 million from the tax credit fund). Richland County passed an ordinance devoting all of the proceeds received from the State in the Local Option Sales Tax program to property tax reduction.

## **NOTE 21 - SUBSEQUENT EVENTS**

Subsequent to June 30, 2010, the County issued General Obligation Bonds Series 2010A for \$16,330,000. The Series 2010A bond is due March 1, 2015 with an interest rate between 0.5% and 5.00%.

## REQUIRED SUPPLEMENTARY INFORMATION





**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

*Schedule 1*

	<b>2010</b>				<b>2009</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>					
Property and other taxes	\$ 70,970,780	\$ 70,970,780	\$ 71,631,399	\$ 660,619	\$ 68,829,978
Fees-in-lieu of taxes	2,207,439	2,207,439	2,136,770	(70,669)	2,027,487
Intergovernmental	16,421,208	16,421,208	15,604,521	(816,687)	18,504,970
Licenses and permits	11,248,055	11,248,055	10,158,116	(1,089,939)	10,866,356
Charges for services	15,593,746	16,093,746	16,736,734	642,988	17,545,678
Fees and fines	2,483,399	2,483,399	2,358,089	(125,310)	2,646,779
Interest	850,173	850,173	532,325	(317,848)	1,091,707
Capital replacement and depreciation fund	4,221,440	4,221,440	4,312,798	91,358	4,115,052
Medical indigent care fund	1,560,391	1,560,391	1,560,391	-	1,475,544
Miscellaneous	4,640,953	4,675,903	9,535,298	4,859,395	4,807,619
Total revenues	<u>130,197,584</u>	<u>130,732,534</u>	<u>134,566,441</u>	<u>3,833,907</u>	<u>131,911,170</u>
<b>EXPENDITURES</b>					
General government	50,722,966	52,698,995	52,233,540	465,455	50,694,298
Public safety	68,469,100	67,919,096	66,414,724	1,504,372	66,174,987
Public works	5,945,782	6,019,247	6,065,374	(46,127)	6,163,964
Health and social services	2,085,631	2,037,039	1,923,870	113,169	1,934,106
Capital outlay	6,571,105	5,974,613	996,930	4,977,683	3,065,986
Debt service:					
Principal retirement	-	-	124,789	(124,789)	113,895
Interest and fiscal charges	-	-	12,687	(12,687)	10,816
Total expenditures	<u>133,794,584</u>	<u>134,648,990</u>	<u>127,771,914</u>	<u>6,877,076</u>	<u>128,158,052</u>
Excess (deficiency) of revenues over expenditures	<u>(3,597,000)</u>	<u>(3,916,456)</u>	<u>6,794,527</u>	<u>10,710,983</u>	<u>3,753,118</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of capital assets	180,000	180,000	268,622	88,622	774,380
Proceeds from capital lease	-	-	-	-	-
Transfers in	600,000	600,000	5,763,018	5,163,018	182,956
Transfers out	<u>(3,013,262)</u>	<u>(3,085,662)</u>	<u>(6,450,662)</u>	<u>(3,365,000)</u>	<u>(4,226,102)</u>
Total financing sources (uses)	<u>(2,233,262)</u>	<u>(2,305,662)</u>	<u>(419,022)</u>	<u>1,886,640</u>	<u>(3,268,766)</u>
Net change in fund balance	<u>(5,830,262)</u>	<u>(6,222,118)</u>	<u>6,375,505</u>	<u>12,597,623</u>	<u>484,352</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>53,240,300</u>	<u>53,240,300</u>	<u>53,240,300</u>	<u>-</u>	<u>52,755,948</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><b>\$ 47,410,038</b></u>	<u><b>\$ 47,018,182</b></u>	<u><b>\$ 59,615,805</b></u>	<u><b>\$ 12,597,623</b></u>	<u><b>\$ 53,240,300</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,2010**

	2010				2009
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	Actual
<b>General Government</b>					
County Council:					
Personal services	\$ 334,072	\$ 336,372	\$ 340,302	\$ (3,930)	\$ 334,975
Operating expenditures	187,283	184,983	116,716	68,267	151,987
Total	521,355	521,355	457,018	64,337	486,962
Delegation and Veteran Affairs:					
Personal services	168,713	168,133	170,693	(2,560)	163,796
Operating expenditures	2,156	2,736	2,838	(102)	2,425
Total	170,869	170,869	173,531	(2,662)	166,221
State judges telephone:					
Operating expenditures	3,325	3,325	2,949	376	2,802
Total	3,325	3,325	2,949	376	2,802
Master in Equity:					
Personal services	367,377	367,377	367,803	(426)	358,158
Operating expenditures	13,846	63,846	26,969	36,877	7,946
Total	381,223	431,223	394,772	36,451	366,104
Probate judge:					
Personal services	945,897	936,080	897,621	38,459	924,476
Operating expenditures	87,868	98,216	98,611	(395)	107,826
Capital Outlay	-	6,852	6,851	1	-
Total	1,033,765	1,041,148	1,003,083	38,065	1,032,302
Columbia magistrate:					
Personal services	200,546	200,546	199,391	1,155	192,503
Operating expenditures	34,979	36,226	32,023	4,203	32,345
Total	235,525	236,772	231,414	5,358	224,848
Dentsville magistrate:					
Personal services	254,023	254,023	252,887	1,136	252,687
Operating expenditures	41,071	40,620	40,341	279	45,979
Total	295,094	294,643	293,228	1,415	298,666
Dutch Fork magistrate:					
Personal services	252,688	252,688	254,799	(2,111)	259,970
Operating expenditures	21,753	21,479	16,183	5,296	17,634
Total	274,441	274,167	270,982	3,185	277,604
Lykesland magistrate:					
Personal services	224,322	224,376	229,594	(5,218)	223,586
Operating expenditures	25,477	25,550	22,406	3,144	22,599
Total	249,799	249,926	252,000	(2,074)	246,185
Olympia magistrate:					
Personal services	228,794	228,894	230,072	(1,178)	227,937
Operating expenditures	35,174	35,570	34,524	1,046	35,773
Total	263,968	264,464	264,596	(132)	263,710
Upper Township magistrate:					
Personal services	218,479	218,479	213,916	4,563	216,215
Operating expenditures	23,973	25,139	22,558	2,581	27,016
Total	242,452	243,618	236,474	7,144	243,231
Waverly magistrate:					
Personal services	284,886	284,886	276,866	8,020	278,346
Operating expenditures	54,683	56,708	54,201	2,507	58,123
Total	339,569	341,594	331,067	10,527	336,469
Eastover magistrate:					
Personal services	229,833	229,833	230,727	(894)	226,863
Operating expenditures	4,251	5,465	4,851	614	6,156
Total	234,084	235,298	235,578	(280)	233,019
Hopkins magistrate:					
Personal services	203,303	203,303	216,450	(13,147)	214,307
Operating expenditures	17,201	18,431	18,231	200	22,569
Total	220,504	221,734	234,681	(12,947)	236,876
Pontiac magistrate:					
Personal services	227,056	227,056	232,649	(5,593)	228,946
Operating expenditures	41,168	41,505	41,341	164	42,341
Total	268,224	268,561	273,990	(5,429)	271,287
Administrative magistrate:					
Personal services	369,335	371,535	386,647	(15,112)	380,033
Operating expenditures	28,413	21,640	17,575	4,065	11,517
Data processing	-	1,100	983	117	946
Total	397,748	394,275	405,205	(10,930)	392,496

(Continued)

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,2010**

	2010				2009
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	Actual
General magistrate:					
Operating expenditures	210,703	217,703	180,381	37,322	194,316
Total	210,703	217,703	180,381	37,322	194,316
Solicitor:					
Personal services	2,677,562	2,607,966	2,494,999	112,967	2,630,649
Operating expenditures	88,884	98,520	84,170	14,350	90,798
Total	2,766,446	2,706,486	2,579,169	127,317	2,721,447
Clerk of Court:					
Personal services	2,616,074	2,622,224	2,647,594	(25,370)	2,575,002
Operating expenditures	324,464	326,455	345,081	(18,626)	415,305
Capital expenditures	30,000	39,700	38,936	764	5,659
Total	2,970,538	2,988,379	3,031,611	(43,232)	2,995,966
County Administrator:					
Personal services	751,161	715,234	704,398	10,836	623,144
Operating expenditures	56,687	61,687	44,976	16,711	67,273
Total	807,848	776,921	749,374	27,547	690,417
Public Information:					
Personal services	167,703	181,703	182,353	(650)	173,457
Operating expenditures	102,126	102,126	88,288	13,838	109,064
Capital Outlay	19,043	19,043	19,019	24	-
Data Processing	2,806	2,806	2,806	-	-
Total	291,678	305,678	292,466	13,212	282,521
Risk Management:					
Personal services	3,933,095	4,233,095	6,002,113	(1,769,018)	3,376,028
Operating expenditures	1,471,583	1,671,583	1,572,033	99,550	1,763,532
Total	5,404,678	5,904,678	7,574,146	(1,669,468)	5,139,560
County Ombudsman:					
Personal services	340,681	319,939	290,994	28,945	293,074
Operating expenditures	32,878	30,678	28,929	1,749	38,136
Capital expenditures	-	-	-	-	11,468
Total	373,559	350,617	319,923	30,694	342,678
County Attorney:					
Personal services	512,283	451,915	430,177	21,738	422,564
Operating expenditures	237,177	259,277	229,318	29,959	92,853
Capital Outlay	-	18,000	16,499	1,501	-
Total	749,460	729,192	675,994	53,198	515,417
Board of Registration:					
Personal services	389,259	395,939	402,426	(6,487)	438,506
Operating expenditures	22,454	15,774	14,513	1,261	13,243
Total	411,713	411,713	416,939	(5,226)	451,749
Election Commission:					
Personal services	133,891	133,891	143,110	(9,219)	248,087
Operating expenditures	157,522	236,522	153,384	83,138	60,798
Data processing	61,000	63,000	62,853	147	57,655
Total	352,413	433,413	359,347	74,066	366,540
Auditor:					
Personal services	987,387	967,828	949,367	18,461	933,207
Operating expenditures	115,213	185,213	141,429	43,784	73,226
Capital expenditures	20,000	20,000	15,914	4,086	13,838
Data processing	40,700	35,700	35,774	(74)	36,926
Total	1,163,300	1,208,741	1,142,484	66,257	1,057,197
Treasurer:					
Personal services	884,522	884,522	882,350	2,172	920,336
Operating expenditures	82,098	82,098	79,413	2,685	73,692
Data processing	40,595	40,595	33,280	7,315	41,471
Total	1,007,215	1,007,215	995,043	12,172	1,035,499
Tax Sale:					
Personal services	432,583	433,263	402,829	30,434	359,915
Operating expenditures	448,735	448,055	433,421	14,634	417,354
Data processing	15,400	15,400	8,400	7,000	3,819
Total	896,718	896,718	844,650	52,068	781,088
Assessment Appeals:					
Personal services	10,496	10,696	1,698	8,998	130
Operating expenditures	1,537	1,337	500	837	10
Total	12,033	12,033	2,198	9,835	140

(Continued)

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,2010**

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	Actual
Assessor:					
Personal services	1,872,888	1,840,417	1,753,282	87,135	1,816,464
Operating expenditures	124,032	129,032	98,999	30,033	84,745
Data processing	122,394	122,394	24,938	97,456	18,013
Principal Retirement	-	-	74,789	(74,789)	-
Interest and Finance Charges	-	-	12,687	(12,687)	-
Total	2,119,314	2,091,843	1,964,695	127,148	1,919,222
Business services center:					
Personal services	329,823	306,930	301,910	5,020	314,854
Operating expenditures	41,320	62,922	48,505	14,417	49,251
Total	371,143	369,852	350,415	19,437	364,105
Finance:					
Personal services	1,393,786	1,351,512	1,222,664	128,848	1,194,180
Operating expenditures	223,004	240,809	237,875	2,934	228,873
Total	1,616,790	1,592,321	1,460,539	131,782	1,423,053
Procurement:					
Personal services	335,858	318,730	270,176	48,554	333,282
Operating expenditures	16,859	21,859	24,095	(2,236)	25,538
Total	352,717	340,589	294,271	46,318	358,820
CASA:					
Personal services	624,909	624,909	608,062	16,847	604,507
Operating expenditures	14,564	14,564	10,661	3,903	19,937
Capital expenditures	-	-	-	-	18,146
Total	639,473	639,473	618,723	20,750	642,590
Register of Deeds:					
Personal services	549,764	528,151	523,247	4,904	557,814
Operating expenditures	250,844	274,662	266,085	8,577	270,457
Total	800,608	802,813	789,332	13,481	828,271
Human Resources:					
Personal services	488,673	554,275	555,909	(1,634)	514,675
Operating expenditures	227,942	214,340	213,433	907	259,757
Total	716,615	768,615	769,342	(727)	774,432
Central Service:					
Personal services	201,125	201,125	201,047	78	197,252
Operating expenditures	587,549	615,949	581,763	34,186	615,200
Capital expenditures	-	-	-	-	26,402
Total	788,674	817,074	782,810	34,264	838,854
Court Administrator:					
Personal services	1,069,601	1,118,008	1,058,823	59,185	1,065,547
Operating expenditures	39,660	53,369	47,162	6,207	45,194
Data processing	-	-	-	-	304
Total	1,109,261	1,171,377	1,105,985	65,392	1,111,045
Information Technology:					
Personal services	3,367,680	3,315,840	3,270,416	45,424	3,256,714
Operating expenditures	168,554	251,860	267,479	(15,619)	262,726
Capital expenditures	287,000	276,694	242,439	34,255	317,988
Data processing	1,207,632	1,134,632	1,136,634	(2,002)	1,166,557
Principal Retirement	-	-	-	-	63,895
Interest and Finance Charges	-	-	-	-	10,816
Total	5,030,866	4,979,026	4,916,968	62,058	5,078,696
GIS:					
Personal services	33,442	33,442	6,282	27,160	17,501
Operating expenditures	146,566	146,566	122,518	24,048	41,529
Total	180,008	180,008	128,800	51,208	59,030
Financial System:					
Personal services	-	79,544	72,847	6,697	238,620
Operating expenditures	-	208,430	126,489	81,941	20,910
Total	-	287,974	199,336	88,638	259,530
Non departmental:					
Personal services	9,960,161	10,856,138	10,798,921	57,217	11,477,095
Operating expenditures	1,289,164	1,385,754	735,550	650,204	775,653
Capital expenditures	4,492,310	3,500,000	-	3,500,000	-
Principal retirement	-	-	50,000	(50,000)	50,000
Total	15,741,635	15,741,892	11,584,471	4,157,421	12,302,748
Total administration and staff services	26,976,647	27,321,162	22,650,577	4,670,585	23,677,069
Richland Soil and Water Conservation:					
Personal services	145,419	145,419	128,490	16,929	142,886
Operating expenditures	4,529	4,529	2,783	1,746	2,013
Total	149,948	149,948	131,273	18,675	144,899

(Continued)

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,2010**

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	Actual
Lump sum Agencies:					
Operating expenditures	3,087,020	3,187,020	3,148,522	38,498	3,165,316
Richland Northeast Industrial Park:					
Operating expenditures	317,000	317,000	240,899	76,101	288,582
Capital outlay	-	-	-	-	988,057
Total	317,000	317,000	240,899	76,101	1,276,639
Total general government					
Total current expenditures	50,722,966	52,698,995	52,233,540	465,455	50,694,298
Total capital outlay	4,848,353	3,880,289	339,658	3,540,631	1,381,558
Total debt service					
Principal retirement	-	-	124,789	(124,789)	113,895
Interest and fiscal charges	-	-	12,687	(12,687)	10,816
Total	55,571,319	56,579,284	52,710,674	3,868,610	52,200,567
Public Safety:					
Sheriff:					
Personal services	24,441,567	24,673,618	25,003,287	(329,669)	24,388,887
Special Duty	1,415,270	1,415,270	1,540,828	(125,558)	1,498,514
Operating expenditures	4,856,513	5,984,281	5,743,528	240,753	5,601,459
Capital expenditures	406,980	190,114	95,869	94,245	87,601
Total	31,120,330	32,263,283	32,383,512	(120,229)	31,576,461
Detention Center:					
Personal services	12,497,107	12,833,081	12,371,192	461,889	12,708,096
Operating expenditures	7,837,766	7,379,484	6,776,232	603,252	6,906,274
Capital expenditures	171,372	263,383	146,085	117,298	315,454
Data processing	700	700	-	700	-
Total	20,506,945	20,476,648	19,293,509	1,183,139	19,929,824
Emergency Services Administration:					
Personal services	459,685	459,685	461,960	(2,275)	456,910
Operating expenditures	1,601,733	93,710	48,566	45,144	39,394
Capital expenditures	35,000	73,791	9,589	64,202	19,152
Total	2,096,418	627,186	520,115	107,071	515,456
Emergency Medical Services:					
Personal services	9,338,102	9,143,910	8,986,645	157,265	8,739,033
Operating expenditures	1,738,898	1,752,825	1,601,020	151,805	1,552,830
Capital expenditures	926,400	1,020,276	212,756	807,520	688,032
Total	12,003,400	11,917,011	10,800,421	1,116,590	10,979,895
Planning:					
Personal services	1,451,025	1,387,203	1,234,908	152,295	1,343,911
Operating expenditures	154,989	178,989	129,281	49,708	231,170
Capital expenditures	-	9,500	9,445	55	-
Total	1,606,014	1,575,692	1,373,634	202,058	1,575,081
Building Inspection					
Personal services	1,311,971	1,288,670	1,177,020	111,650	1,212,400
Operating expenditures	223,650	218,650	143,363	75,287	252,891
Total	1,535,621	1,507,320	1,320,383	186,937	1,465,291
Coroner:					
Personal services	562,847	600,981	637,599	(36,618)	623,474
Operating expenditures	571,744	508,039	559,295	(51,256)	613,824
Capital expenditures	33,000	64,104	64,041	63	100,300
Data processing	5,533	-	-	-	5,920
Total	1,173,124	1,173,124	1,260,935	(87,811)	1,343,518
Total public safety					
Total current expenditures	68,469,100	67,919,096	66,414,724	1,504,372	66,174,987
Total capital outlay	1,572,752	1,621,168	537,785	1,083,383	1,210,539
Total	70,041,852	69,540,264	66,952,509	2,587,755	67,385,526
Public Works:					
Public Works Administration:					
Personal services	166,272	156,272	343,450	(187,178)	441,453
Operating expenditures	55,561	65,561	58,997	6,564	74,764
Capital expenditures	-	-	-	-	2,764
Total	221,833	221,833	402,447	(180,614)	518,981
Support Services :					
Personal Services	219,217	219,217	201,742	17,475	-
Operating Expenditures	-	5,650	5,849	(199)	-
Total	219,217	224,867	207,591	17,276	-

(Continued)

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,2010**

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	Actual
Engineering Division:					
Personal services	510,819	476,292	361,853	114,439	390,359
Operating expenditures	78,297	78,297	47,731	30,566	42,802
Capital expenditures	-	-	-	-	54,378
Data processing	2,362	2,362	2,358	4	2,350
Total	591,478	556,951	411,942	145,009	489,889
Central Garage:					
Personal services	88,540	88,540	87,676	864	57,441
Operating expenditures	49,132	49,132	113,073	(63,941)	86,159
Capital expenditures	-	-	-	-	130,790
Data processing	11,045	11,045	-	11,045	-
Total	148,717	148,717	200,749	(52,032)	274,390
Animal Control:					
Personal services	501,178	477,282	431,232	46,050	487,135
Operating expenditures	569,682	569,682	570,981	(1,299)	439,959
Capital expenditures	-	115,332	115,332	-	67,435
Data processing	1,150	1,150	-	1,150	275
Total	1,072,010	1,163,446	1,117,545	45,901	994,804
Facilities and Ground Maintenance:					
Personal services	1,487,443	1,484,094	1,497,508	(13,414)	1,499,323
Operating expenditures	243,589	274,907	280,863	(5,956)	328,501
Capital expenditures	-	-	-	-	53,539
Data processing	2,600	2,706	2,702	4	944
Total	1,733,632	1,761,707	1,781,073	(19,366)	1,882,307
Facilities and Ground Maintenance:					
Judicial					
Operating expenditures	598,237	650,332	591,836	58,496	649,306
Capital expenditures	-	77,198	330	76,868	155,000
Total	598,237	727,530	592,166	135,364	804,306
Facilities and Ground Maintenance:					
2020 Hampton					
Operating expenditures	556,003	603,866	648,629	(44,763)	663,098
Capital outlay	35,000	66,810	-	66,810	-
Total	591,003	670,676	648,629	22,047	663,098
Facilities and Ground Maintenance					
1221 Gregg Street:					
Operating expenditures	76,583	88,113	82,585	5,528	71,861
Capital outlay	-	10,432	-	10,432	-
Total	76,583	98,545	82,585	15,960	71,861
Facilities and Ground Maintenance					
1400 Huger Street:					
Operating expenditures	96,192	82,692	73,757	8,935	154,036
Total	96,192	82,692	73,757	8,935	154,036
Facilities and Ground Maintenance					
PW Compound: 317005					
Operating expenditures	148,697	156,770	159,635	(2,865)	274,495
Capital outlay	-	1,098	709	389	9,983
Total	148,697	157,868	160,344	(2,476)	284,478
Facilities and Ground Maintenance					
Sheriff's Substations: 317006					
Operating expenditures	65,399	40,149	35,533	4,616	46,750
Total	65,399	40,149	35,533	4,616	46,750
Facilities and Ground Maintenance					
Other buildings:					
Operating expenditures	11,895	5,675	4,606	1,069	6,919
Total	11,895	5,675	4,606	1,069	6,919
Facilities and Ground Maintenance					
Owens Field					
Personal services	-	-	-	-	25,091
Operating expenditures	-	-	-	-	139,025
Operating Transfer to Airport	-	-	-	-	(164,116)
Total	-	-	-	-	-
Facilities and Ground Maintenance					
Fire stations:					
Personal services	-	-	-	-	64,974
Operating expenditures	-	-	-	-	116,556
Capital outlay	-	-	-	-	90,412
Operating Transfer to Fire Fund	-	-	-	-	(271,942)
Total	-	-	-	-	-

(Continued)

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,2010**

	2010			2009	
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	Actual
Facilities and Ground Maintenance					
Sheriff :Two Notch Road:					
Operating expenditures	135,783	128,983	114,368	14,615	145,287
Capital outlay	50,000	17,050	-	17,050	-
Total	185,783	146,033	114,368	31,665	145,287
Facilities and Ground Maintenance					
Township Auditorium:					
Operating expenditures	-	-	-	-	34,822
Operating Transfer to Htax	-	-	-	-	(34,822)
Total	-	-	-	-	-
Facilities and Ground Maintenance					
Two Notch Road:					
Operating expenditures	134,502	130,774	209,846	(79,072)	157,088
Capital outlay	65,000	85,236	-	85,236	-
Total	199,502	216,010	209,846	6,164	157,088
Facilities and Ground Maintenance					
Eastover Magistrate:					
Operating expenditures	12,651	12,651	6,712	5,939	7,505
Total	12,651	12,651	6,712	5,939	7,505
Facilities and Ground Maintenance					
EMS/Eastover:					
Personal services	-	-	-	-	-
Operating expenditures	66,574	53,574	38,375	15,199	40,707
Total	66,574	53,574	38,375	15,199	40,707
Facilities and Ground Maintenance					
Beatty Rd.:					
Personal services	9,150	11,205	10,845	360	7,726
Operating expenditures	47,229	37,974	33,611	4,363	86,103
Capital outlay	-	100,000	3,116	96,884	-
Total	56,379	149,179	47,572	101,607	93,829
Facilities and Ground Maintenance					
Pineview:					
Operating expenditures	-	54,300	49,021	5,279	1,618
Total	-	54,300	49,021	5,279	1,618
Total public works					
Total current expenditures	5,945,782	6,019,247	6,065,374	(46,127)	6,163,964
Total capital outlay	150,000	473,156	119,487	353,669	473,889
Total	6,095,782	6,492,403	6,184,861	307,542	6,637,853
<b>Health and Social Services:</b>					
Health Department:					
Personal services	9,843	9,843	5,529	4,314	7,983
Operating expenditures	52,568	52,568	29,922	22,646	45,584
Total	62,411	62,411	35,451	26,960	53,567
Vector Control:					
Operating expenditures	253,168	256,576	230,047	26,529	310,667
Total	253,168	256,576	230,047	26,529	310,667
Department of Social Services:					
Operating expenditures	209,661	157,661	97,981	59,680	94,328
Total	209,661	157,661	97,981	59,680	94,328
Medical Indigent Care:					
Operating expenditures	1,560,391	1,560,391	1,560,391	-	1,475,544
Total	1,560,391	1,560,391	1,560,391	-	1,475,544
Total health and social services					
Total current expenditures	2,085,631	2,037,039	1,923,870	113,169	1,934,106
Total	2,085,631	2,037,039	1,923,870	113,169	1,934,106
Total expenditures					
Total current expenditures	127,223,479	128,674,377	126,637,508	2,036,869	124,967,355
Total capital outlay	6,571,105	5,974,613	996,930	4,977,683	3,065,986
Total debt service	-	-	-	-	-
Principal retirement	-	-	124,789	(124,789)	113,895
Interest and fiscal charges	-	-	12,687	(12,687)	10,816
Total charges to appropriations	\$ 133,794,584	\$ 134,648,990	\$ 127,771,914	\$ 6,877,076	\$ 128,158,052

**RICHLAND COUNTY, SOUTH CAROLINA**  
**FIRE SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

Schedule 3

	2010				2009
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	Actual
<b>REVENUES</b>					
Property and other taxes	\$ 16,001,800	\$ 16,001,800	\$ 17,225,211	\$ 1,223,411	\$ 15,740,045
Fees-in-lieu of taxes	842,200	842,200	737,613	(104,587)	653,966
Intergovernmental	1,374,204	1,374,204	2,281,595	907,391	2,196,999
Interest	-	-	322	322	3
Total revenues	18,218,204	18,218,204	20,244,741	2,026,537	18,591,013
<b>EXPENDITURES</b>					
Public safety	18,473,804	18,318,551	17,783,223	535,328	17,547,804
Capital outlay	75,000	507,771	74,819	432,952	15,782
Total expenditures	18,548,804	18,826,322	17,858,042	968,280	17,563,586
Excess (deficiency) of revenues over expenditures	(330,600)	(608,118)	2,386,699	2,994,817	1,027,427
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	(960,485)	(960,485)	-	(830,000)
Total financing sources (uses)	-	(960,485)	(960,485)	-	(830,000)
Net change in fund balance	(330,600)	(1,568,603)	1,426,214	2,994,817	197,427
<b>FUND BALANCE, BEGINNING OF YEAR</b>	5,255,383	5,255,383	5,255,383	-	5,057,956
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 4,924,783</u>	<u>\$ 3,686,780</u>	<u>\$ 6,681,597</u>	<u>\$ 2,994,817</u>	<u>\$ 5,255,383</u>



**RICHLAND COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENTS**  
**THAT USE THE MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS**  
**For the year ended June 30, 2010**

Richland County's road system consists of approximately 69% paved roads and 31% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in good or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair/resurface 1.0% of the total paved road mileage, annually. In the typical year, the SC Department of Transportation gives Richland County \$1,000,000 a year for the paving of dirt roads and \$1,400,000 a year for resurfacing existing paved roads. These funds come from C-Funds. However in fiscal year 10, these funds were not provided by the SC Department of Transportation until the 4<sup>th</sup> quarter. In addition to this funding, the County also designates funding from its annual Roads and Drainage budget for the maintenance and preservation of roads.

Actual maintenance of unpaved roads involves scraping and providing improved surface materials on each road on an as needed basis. Management believes it is impractical to conduct a meaningful condition assessment for dirt roads because dirt road conditions can change daily depending on weather, soils and traffic.

The cost of maintaining unpaved roads accounts for an estimated 8% of the Roads and Drainage annual operating budget.

The following tables depict the condition and maintenance costs of the County's roadway infrastructure:

	<u>Goal</u>	<u>FY10</u>	<u>FY09</u>	<u>FY08</u>
% of Miles in Fair or Better Condition	100.0%	89.4%	93.2%	95.0%
% of Annual Road Resurfacing Completed	1.0%	0.0%	0.0%	0.8%

Comparison of Needed-to-Actual  
Maintenance/Preservation Costs

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Actual	\$2,795,257	\$2,325,867	\$2,573,408	\$3,635,205	\$2,000,000
Needed	<u>\$1,385,283</u>	<u>\$1,362,953</u>	<u>\$1,357,357</u>	<u>\$863,229</u>	<u>\$3,800,000</u>
Difference	\$1,409,974	\$ 962,914	\$1,216,051	\$2,771,976	\$(1,800,000)

***RICHLAND COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF FUNDING PROGRESS FOR OTHER  
POST EMPLOYMENT BENEFIT PLANS  
For the year ended June 30, 2010***

The County's annual Other Post Employment Benefits Plan (OPEB) cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2008	\$6,718,240	34.26%	\$6,718,240
2009	\$7,052,000	48.08%	\$13,770,000
2010	\$8,260,328	38.72%	\$13,160,192

Funded status and funding progress

The funded status of the plan as of June 30, 2010 was as follows:

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Actuarial accrued liability	\$ 94,655,588	\$ 69,629,000	\$ 65,285,101
Actuarial value of plan assets	<u>-</u>	<u>-</u>	<u>-</u>
Unfunded actuarial accrued liability	<u>\$ 94,655,588</u>	<u>\$ 69,629,000</u>	<u>\$ 65,285,101</u>
Funded ratio	0.00%	0.00%	0.00%
Covered payroll	\$ 73,846,036	\$ 73,295,782	\$ 67,760,477
Unfunded actuarial accrued liability as a percentage of covered payroll	128.18%	95.00%	96.35%

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

*Schedule A-1*

	<b>Nonmajor special revenue funds</b>	<b>Nonmajor debt service funds</b>	<b>Nonmajor capital projects funds</b>	<b>Total nonmajor governmental funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 249,231	\$ -	\$ -	\$ 249,231
Equity in pooled cash	30,335,745	12,033,989	3,987,902	46,357,636
Funds held by others	-	200,666	-	200,666
Receivables, net:				
Property taxes and other taxes	559,080	136,625	-	695,705
Other	2,129,110	-	466	2,129,576
Due from other governments	1,813,242	-	-	1,813,242
Land held for resale	735,423	-	-	735,423
Restricted equity in pooled cash	-	-	9,093,964	9,093,964
Inventory	74,679	-	-	74,679
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<b>\$ 35,896,510</b>	<b>\$ 12,371,280</b>	<b>\$ 13,082,332</b>	<b>\$ 61,350,122</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities				
Accounts payable	\$ 1,099,274	\$ -	\$ 506,519	\$ 1,605,793
Retainage payable	286,925	-	462,574	749,499
Accrued salaries, wages and related costs	185,609	-	-	185,609
Due to other funds	212,279	-	-	212,279
Due to other governments	262,835	-	-	262,835
Other liabilities	-	8,209	3	8,212
Deferred revenue	2,928,072	11,846	-	2,939,918
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	4,974,994	20,055	969,096	5,964,145
Fund balances				
Reserved for				
Encumbrances	9,686,141	-	-	9,686,141
Inventory	74,679	-	-	74,679
Mass transit	1,370,368	-	-	1,370,368
Regional sports complex	4,905,050	-	-	4,905,050
Land for resale	735,423	-	-	735,423
Land purchase	469,505	-	-	469,505
Debt service	-	12,351,225	-	12,351,225
Unreserved				
Undesignated, reported in				
Special revenue funds	13,680,350	-	-	13,680,350
Capital projects funds	-	-	12,113,236	12,113,236
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances	30,921,516	12,351,225	12,113,236	55,385,977
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities and fund balances	<b>\$ 35,896,510</b>	<b>\$ 12,371,280</b>	<b>\$ 13,082,332</b>	<b>\$ 61,350,122</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the year ended June 30, 2010**

**Schedule A-2**

	Nonmajor special revenue funds	Nonmajor debt service funds	Nonmajor capital projects funds	Total nonmajor governmental funds
<b>REVENUES</b>				
Property and other taxes	\$ 7,677,497	\$ 13,346,757	\$ -	\$ 21,024,254
Fees-in-lieu of taxes	168,234	2,290,706	-	2,458,940
Intergovernmental	11,249,650	-	-	11,249,650
Fees and fines	11,099,769	-	-	11,099,769
Interest and investment income	16,749	17,834	103,765	138,348
Other	-	1,620	-	1,620
	<u>30,211,899</u>	<u>15,656,917</u>	<u>103,765</u>	<u>45,972,581</u>
<b>Total revenues</b>				
<b>EXPENDITURES</b>				
Current operating:				
General government	7,018,734	-	-	7,018,734
Public safety	6,249,368	-	5,918,878	12,168,246
Public works	8,629,112	-	-	8,629,112
Health and social services	1,020,296	-	-	1,020,296
Economic development	1,170,028	-	-	1,170,028
Capital outlay	6,439,963	-	13,499,168	19,939,131
Debt service:				
Principal retirement	33,580	14,750,000	-	14,783,580
Interest and fiscal charges	11,420	3,423,670	-	3,435,090
	<u>30,572,501</u>	<u>18,173,670</u>	<u>19,418,046</u>	<u>68,164,217</u>
<b>Total expenditures</b>				
Deficiency of revenues over expenditures	<u>(360,602)</u>	<u>(2,516,753)</u>	<u>(19,314,281)</u>	<u>(22,191,636)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of bonds/loans	-	-	8,485,000	8,485,000
Premium on issuance of bonds	-	552,446	-	552,446
Transfers in	2,617,998	3,059,230	655,839	6,333,067
Transfers out	(2,624,938)	-	(1,870,000)	(4,494,938)
	<u>(6,940)</u>	<u>3,611,676</u>	<u>7,270,839</u>	<u>10,875,575</u>
<b>Total other financing sources (uses)</b>				
Net change in fund balances	<u>(367,542)</u>	<u>1,094,923</u>	<u>(12,043,442)</u>	<u>(11,316,061)</u>
<b>FUND BALANCES, BEGINNING OF YEAR,</b>	<u>31,289,058</u>	<u>11,256,302</u>	<u>24,156,678</u>	<u>66,702,038</u>
<b>FUND BALANCES, END OF YEAR</b>	<u><u>\$ 30,921,516</u></u>	<u><u>\$ 12,351,225</u></u>	<u><u>\$ 12,113,236</u></u>	<u><u>\$ 55,385,977</u></u>

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following Special Revenue Funds:

**Grants** – This fund accounts for revenues and expenditures associated with federal, state and local grants.

**Victim's Rights** – This fund accounts for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

**Tourism Development** – This fund accounts for the three (3%) percent Tourism Development Fees imposed on all gross proceed derived from the rental of accommodations within the unincorporated areas of Richland County. These funds, net of operational and administrative costs associated with the billing and collections thereof, are earmarked for defraying a position of the costs of a new multipurpose convention conference center.

**Temporary Alcohol Permits** – This fund accounts for funds collected by the State from the sale of Sunday alcohol liquor licenses. The funds are restricted to use in accordance with State law.

**Emergency Telephone** – This fund accounts for tariff charges collected by the local telephone utility companies. The revenues can be used for equipment purchases and maintenance of the County's 911 Emergency phone system.

**Forfeiture** – This fund accounts for that portion of fines and forfeitures awarded to the County from adjudicated cases – these funds are restricted by state law for narcotic and drug enforcement programs of the County.

**Stormwater Management** – This fund accounts for revenues and expenditures associated with the County's Stormwater management program.

**Conservation Commission** – This fund accounts for revenues and expenditures associated with the County's conservation program.

**Neighborhood Redevelopment** – This fund accounts for revenues and expenditures associated with the County's neighborhood redevelopment program.

**Hospitality Tax** – This fund accounts for revenue derived from county-wide fees on the sale of prepared food, admissions and accommodations and are earmarked for tourism-related costs.

**Accommodations Tax** – This fund accounts for revenues and expenditures associated with the County's accommodations tax and are earmarked for the promotion of tourism in South Carolina.

**Road Maintenance** – This fund accounts for the revenues which are assessed on all motorized vehicles registered in Richland County. The funds are restricted for the maintenance and improvement of the County's road system and any associated costs.

**Other** – This fund accounts for certain minor programs of the County, including child-support enforcement receipts and payments.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

**Schedule B-1**

	Nonmajor Funds							
	Grants	Victim's Rights	Tourism Development	Temporary Alcohol Permits	Emergency Telephone	Forfeiture	Stormwater Management	Conservation Commission
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,231	\$ -	\$ -
Equity in pooled cash	198,210	78,937	181,458	167,998	4,392,220	-	4,443,679	943,419
Receivables, net:								
Property taxes and other taxes	-	-	16,851	-	-	-	33,111	7,187
Other	1,868,787	36,505	-	16,650	74,986	83,252	-	-
Due from other governments	1,426,980	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	50,471	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 3,493,977</u>	<u>\$ 115,442</u>	<u>\$ 198,309</u>	<u>\$ 184,648</u>	<u>\$ 4,467,206</u>	<u>\$ 332,483</u>	<u>\$ 4,527,261</u>	<u>\$ 950,606</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 344,192	\$ 18,870	\$ -	\$ 80	\$ 220,599	\$ 25,516	\$ 195,495	\$ 23,832
Retainage payable	152,157	-	-	-	-	-	-	-
Accrued salaries, wages and related costs	37,977	27,055	-	917	4,972	-	25,275	4,463
Due to other funds	107,486	-	-	-	-	104,473	-	-
Due to other governments	650	-	96,185	-	-	-	166,000	-
Deferred revenue	2,832,486	-	-	-	-	497	3,098	638
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>3,474,948</u>	<u>45,925</u>	<u>96,185</u>	<u>997</u>	<u>225,571</u>	<u>130,486</u>	<u>389,868</u>	<u>28,933</u>
Fund balances								
Reserved for								
Encumbrances	-	-	-	-	867,067	-	2,839,083	445,617
Inventory	-	-	-	-	-	-	50,471	-
Mass transit	-	-	-	-	-	-	-	-
Regional sports complex	-	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-	-
Land purchase	-	-	-	-	-	-	-	469,505
Unreserved								
Undesignated, reported in special revenue funds	19,029	69,517	102,124	183,651	3,374,568	201,997	1,247,839	6,551
	<u>19,029</u>	<u>69,517</u>	<u>102,124</u>	<u>183,651</u>	<u>3,374,568</u>	<u>201,997</u>	<u>1,247,839</u>	<u>6,551</u>
Total fund balances	<u>19,029</u>	<u>69,517</u>	<u>102,124</u>	<u>183,651</u>	<u>4,241,635</u>	<u>201,997</u>	<u>4,137,393</u>	<u>921,673</u>
Total liabilities and fund balances	<u>\$ 3,493,977</u>	<u>\$ 115,442</u>	<u>\$ 198,309</u>	<u>\$ 184,648</u>	<u>\$ 4,467,206</u>	<u>\$ 332,483</u>	<u>\$ 4,527,261</u>	<u>\$ 950,606</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

**Schedule B-1**

	Nonmajor Funds (continued)					Total Nonmajor Funds	Major Fund Fire Service	Total Special Revenue Funds
	Neighborhood Redevelopment	Hospitality Tax	Accommodations Tax	Road Maintenance	Other			
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,231	\$ -	\$ 249,231
Equity in pooled cash	1,916,876	10,001,414	241,850	7,643,758	125,926	30,335,745	10,067,183	40,402,928
Receivables, net:								
Property taxes and other taxes	7,187	222,742	-	272,002	-	559,080	198,282	757,362
Other	-	8,207	-	-	40,723	2,129,110	204,545	2,333,655
Due from other governments	-	-	222,300	163,962	-	1,813,242	-	1,813,242
Land held for resale	-	735,423	-	-	-	735,423	-	735,423
Inventory	-	-	-	24,208	-	74,679	174,869	249,548
Total assets	<u>\$ 1,924,063</u>	<u>\$ 10,967,786</u>	<u>\$ 464,150</u>	<u>\$ 8,103,930</u>	<u>\$ 166,649</u>	<u>\$ 35,896,510</u>	<u>\$ 10,644,879</u>	<u>\$ 46,541,389</u>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities								
Accounts payable	\$ 8,889	\$ 76,537	\$ -	\$ 184,045	\$ 1,219	\$ 1,099,274	\$ 59,675	\$ 1,158,949
Retainage payable	-	-	-	134,768	-	286,925	-	286,925
Accrued salaries, wages and related costs	6,632	-	-	76,986	1,332	185,609	15,988	201,597
Due to other funds	-	-	-	-	320	212,279	-	212,279
Due to other governments	-	-	-	-	-	262,835	3,871,313	4,134,148
Deferred revenue	638	-	-	90,715	-	2,928,072	16,306	2,944,378
Total liabilities	<u>16,159</u>	<u>76,537</u>	<u>-</u>	<u>486,514</u>	<u>2,871</u>	<u>4,974,994</u>	<u>3,963,282</u>	<u>8,938,276</u>
Fund balances								
Reserved for								
Encumbrances	45,102	2,008,132	-	3,481,140	-	9,686,141	1,620,188	11,306,329
Inventory	-	-	-	24,208	-	74,679	174,869	249,548
Mass transit	-	-	-	1,370,368	-	1,370,368	-	1,370,368
Regional sports complex	-	4,905,050	-	-	-	4,905,050	-	4,905,050
Land held for resale	-	735,423	-	-	-	735,423	-	735,423
Land purchase	-	-	-	-	-	469,505	-	469,505
Unreserved								
Undesignated, reported in special revenue funds	<u>1,862,802</u>	<u>3,242,644</u>	<u>464,150</u>	<u>2,741,700</u>	<u>163,778</u>	<u>13,680,350</u>	<u>4,886,540</u>	<u>18,566,890</u>
Total fund balances	<u>1,907,904</u>	<u>10,891,249</u>	<u>464,150</u>	<u>7,617,416</u>	<u>163,778</u>	<u>30,921,516</u>	<u>6,681,597</u>	<u>37,603,113</u>
Total liabilities and fund balances	<u>\$ 1,924,063</u>	<u>\$ 10,967,786</u>	<u>\$ 464,150</u>	<u>\$ 8,103,930</u>	<u>\$ 166,649</u>	<u>\$ 35,896,510</u>	<u>\$ 10,644,879</u>	<u>\$ 46,541,389</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**For the year ended June 30, 2010**

Schedule B-2

	Nonmajor Funds							
	Grants	Victim's Rights	Tourism Development	Temporary Alcohol Funds	Emergency Telephone	Forfeiture	Stormwater Management	Conservation Commission
REVENUES								
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,902,076	\$ 705,229
Fees-in-lieu of taxes	-	-	-	-	-	-	126,350	20,942
Intergovernmental	6,633,306	-	-	122,762	3,077,352	-	-	-
Fees and fines	-	738,463	956,809	-	-	1,138,469	-	-
Interest	250	-	64	-	-	2,942	55	9
Total revenues	6,633,556	738,463	956,873	122,762	3,077,352	1,141,411	3,028,481	726,180
EXPENDITURES								
Current operating:								
General government	3,132,269	-	952,395	-	-	-	-	-
Public safety	2,031,421	-	-	-	3,201,779	1,016,168	-	-
Public works	4,921	-	-	-	-	-	2,106,550	503,633
Health and social services	-	950,909	-	69,387	-	-	-	-
Economic development	620,028	-	-	-	-	-	-	-
Capital outlay	844,917	-	-	-	2,358,814	29,896	544,590	207,000
Debt service:								
Principal retirement	-	-	-	-	-	-	-	33,580
Interest and fiscal charges	-	-	-	-	-	-	-	11,420
Total expenditures	6,633,556	950,909	952,395	69,387	5,560,593	1,046,064	2,651,140	755,633
Excess (deficiency) of revenues over expenditures	-	(212,446)	4,478	53,375	(2,483,241)	95,347	377,341	(29,453)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	274,213	-	-	2,343,785	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	274,213	-	-	2,343,785	-	-	-
Net change in fund balance	-	61,767	4,478	53,375	(139,456)	95,347	377,341	(29,453)
FUND BALANCES, BEGINNING OF YEAR,	19,029	7,750	97,646	130,276	4,381,091	106,650	3,760,052	951,126
FUND BALANCES, END OF YEAR	\$ 19,029	\$ 69,517	\$ 102,124	\$ 183,651	\$ 4,241,635	\$ 201,997	\$ 4,137,393	\$ 921,673



**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**For the year ended June 30, 2010**

Schedule B-2

	Nonmajor Funds (continued)					Total Nonmajor Funds	Major Fund Fire Service	Total Special Revenue Funds
	Neighborhood Redevelopment	Hospitality Tax	Accommodations Tax	Road Maintenance	Other			
<b>REVENUES</b>								
Property and other taxes	\$ 705,229	\$ 2,679,607	\$ 685,356	\$ -	\$ -	\$ 7,677,497	\$ 17,225,211	\$ 24,902,708
Fees-in-lieu of taxes	20,942	-	-	-	-	168,234	737,613	905,847
Intergovernmental	-	-	-	1,287,805	128,425	11,249,650	2,281,595	13,531,245
Fees and fines	-	-	-	8,266,028	-	11,099,769	-	11,099,769
Interest	9	8,652	570	4,198	-	16,749	322	17,071
Total revenues	<u>726,180</u>	<u>2,688,259</u>	<u>685,926</u>	<u>9,558,031</u>	<u>128,425</u>	<u>30,211,899</u>	<u>20,244,741</u>	<u>50,456,640</u>
<b>EXPENDITURES</b>								
Current operating:								
General government	-	2,815,274	-	-	118,796	7,018,734	-	7,018,734
Public safety	-	-	-	-	-	6,249,368	17,783,223	24,032,591
Public works	191,781	-	-	5,822,227	-	8,629,112	-	8,629,112
Health and social services	-	-	-	-	-	1,020,296	-	1,020,296
Economic development	-	-	550,000	-	-	1,170,028	-	1,170,028
Capital outlay	-	94,949	-	2,359,797	-	6,439,963	74,819	6,514,782
Debt service:								
Principal retirement	-	-	-	-	-	33,580	-	33,580
Interest and fiscal charges	-	-	-	-	-	11,420	-	11,420
Total expenditures	<u>191,781</u>	<u>2,910,223</u>	<u>550,000</u>	<u>8,182,024</u>	<u>118,796</u>	<u>30,572,501</u>	<u>17,858,042</u>	<u>48,430,543</u>
Excess (deficiency) of revenues over expenditures	<u>534,399</u>	<u>(221,964)</u>	<u>135,926</u>	<u>1,376,007</u>	<u>9,629</u>	<u>(360,602)</u>	<u>2,386,699</u>	<u>2,026,097</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	2,617,998	-	2,617,998
Transfers out	(600,000)	(1,966,920)	(58,018)	-	-	(2,624,938)	(960,485)	(3,585,423)
Total other financing sources (uses)	<u>(600,000)</u>	<u>(1,966,920)</u>	<u>(58,018)</u>	<u>-</u>	<u>-</u>	<u>(6,940)</u>	<u>(960,485)</u>	<u>(967,425)</u>
Net change in fund balance	(65,601)	(2,188,884)	77,908	1,376,007	9,629	(367,542)	1,426,214	1,058,672
<b>FUND BALANCES, BEGINNING OF YEAR,</b>	<u>1,973,505</u>	<u>13,080,133</u>	<u>386,242</u>	<u>6,241,409</u>	<u>154,149</u>	<u>31,289,058</u>	<u>5,255,383</u>	<u>36,544,441</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,907,904</u>	<u>\$ 10,891,249</u>	<u>\$ 464,150</u>	<u>\$ 7,617,416</u>	<u>\$ 163,778</u>	<u>\$ 30,921,516</u>	<u>\$ 6,681,597</u>	<u>\$ 37,603,113</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GRANTS**  
**NONMAJOR SPECIAL REVENUE FUND**  
**BALANCE SHEETS**

*Schedule B-3*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 198,210	\$ -
Receivables, net:		
Other	1,868,787	1,513,887
Due from other governments	<u>1,426,980</u>	<u>1,139,128</u>
Total assets	<b><u>\$ 3,493,977</u></b>	<b><u>\$ 2,653,015</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 344,192	\$ 160,447
Retainage payable	152,157	89,843
Accrued salaries, wages and related costs	37,977	36,245
Due to other funds	107,486	325,707
Due to other governments	650	5,045
Deferred revenue	<u>2,832,486</u>	<u>2,016,699</u>
Total liabilities	<u>3,474,948</u>	<u>2,633,986</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>19,029</u>	<u>19,029</u>
Total fund balances	<u>19,029</u>	<u>19,029</u>
Total liabilities and fund balances	<b><u>\$ 3,493,977</u></b>	<b><u>\$ 2,653,015</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**GRANTS**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

*Schedule B-3a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 22,642,385	\$ 6,633,306	\$ (16,009,079)	\$ 4,236,882
Interest	7,977	250	(7,727)	14,598
Total revenues	<u>22,650,362</u>	<u>6,633,556</u>	<u>(16,016,806)</u>	<u>4,251,480</u>
<b>EXPENDITURES</b>				
General government				
Personal services	1,178,658	409,866	768,792	359,331
Operating expenditures	7,822,099	2,722,403	5,099,696	1,113,197
Capital outlay	<u>2,537,060</u>	<u>356,548</u>	<u>2,180,512</u>	<u>568,149</u>
Total general government	<u>11,537,817</u>	<u>3,488,817</u>	<u>8,049,000</u>	<u>2,040,677</u>
Public safety				
Personal services	1,838,249	1,194,903	643,346	721,577
Operating expenditures	1,170,680	836,518	334,162	448,381
Capital outlay	<u>931,533</u>	<u>445,375</u>	<u>486,158</u>	<u>129,944</u>
Total public safety	<u>3,940,462</u>	<u>2,476,796</u>	<u>1,463,666</u>	<u>1,299,902</u>
Public works				
Operating expenditures	10,365	4,921	5,444	508,000
Capital outlay	<u>6,097,166</u>	<u>42,994</u>	<u>6,054,172</u>	<u>-</u>
Total public works	<u>6,107,531</u>	<u>47,915</u>	<u>6,059,616</u>	<u>508,000</u>
Economic development				
Personal services	5,026	-	5,026	-
Operating expenditures	<u>1,073,837</u>	<u>620,028</u>	<u>453,809</u>	<u>250,000</u>
Total economic development	<u>1,078,863</u>	<u>620,028</u>	<u>458,835</u>	<u>250,000</u>
Total expenditures	<u>22,664,673</u>	<u>6,633,556</u>	<u>16,031,117</u>	<u>4,098,579</u>
Excess (deficiency) of revenues over expenditures	<u>(14,311)</u>	<u>-</u>	<u>14,311</u>	<u>152,901</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	<u>14,311</u>	<u>-</u>	<u>(14,311)</u>	<u>-</u>
Total other financing sources	<u>14,311</u>	<u>-</u>	<u>(14,311)</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>152,901</u>
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>	<u>19,029</u>	<u>19,029</u>	<u>-</u>	<u>(133,872)</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 19,029</u>	<u>\$ 19,029</u>	<u>\$ -</u>	<u>\$ 19,029</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**VICTIM'S RIGHTS**  
**NONMAJOR SPECIAL REVENUE FUND**  
**BALANCE SHEETS**

*Schedule B-4*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 78,937	\$ 5,956
Receivables, net:		
Other	<u>36,505</u>	<u>38,668</u>
Total assets	<b><u>\$ 115,442</u></b>	<b><u>\$ 44,624</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 18,870	\$ 14,382
Accrued salaries, wages and related costs	<u>27,055</u>	<u>22,492</u>
Total liabilities	<u>45,925</u>	<u>36,874</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>69,517</u>	<u>7,750</u>
Total fund balances	<u>69,517</u>	<u>7,750</u>
Total liabilities and fund balances	<b><u>\$ 115,442</u></b>	<b><u>\$ 44,624</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**VICTIM'S RIGHTS**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
*For the year ended June 30, 2010*

*Schedule B-4a*

	2010			2009
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
<b>REVENUES</b>				
Charges for services	\$ 200,000	\$ 256,563	\$ 56,563	\$ 252,609
Fees and fines	525,000	481,900	(43,100)	549,006
Total revenues	725,000	738,463	13,463	801,615
<b>EXPENDITURES</b>				
Health and social services				
Personal services	928,534	850,899	77,635	835,131
Operating expenditures	119,429	99,210	20,219	95,594
Data processing	1,250	800	450	800
Total expenditures	1,049,213	950,909	98,304	931,525
Excess (deficiency) of revenues over expenditures	(324,213)	(212,446)	111,767	(129,910)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	324,213	274,213	(50,000)	254,659
Transfers out	-	-	-	(119,659)
Total other financing sources (uses)	324,213	274,213	(50,000)	135,000
Net change in fund balance	-	61,767	61,767	5,090
<b>FUND BALANCE, BEGINNING OF YEAR</b>	7,750	7,750	-	2,660
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 7,750</b>	<b>\$ 69,517</b>	<b>\$ 61,767</b>	<b>\$ 7,750</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
TOURISM DEVELOPMENT  
NONMAJOR SPECIAL REVENUE FUND  
BALANCE SHEETS***

*Schedule B-5*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 181,458	\$ 187,562
Receivables, net:		
Property taxes and other taxes	<u>16,851</u>	<u>-</u>
Total assets	<b><u>\$ 198,309</u></b>	<b><u>\$ 187,562</u></b>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Due to other governments	<u>\$ 96,185</u>	<u>\$ 89,916</u>
Total liabilities	<u>96,185</u>	<u>89,916</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>102,124</u>	<u>97,646</u>
Total fund balances	<u>102,124</u>	<u>97,646</u>
Total liabilities and fund balances	<b><u>\$ 198,309</u></b>	<b><u>\$ 187,562</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**TOURISM DEVELOPMENT**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

*Schedule B-5a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Fees and Fines	\$ 900,000	\$ 956,809	\$ 56,809	\$ 906,145
Interest	-	64	64	299
Total revenues	900,000	956,873	56,873	906,444
<b>EXPENDITURES</b>				
General government				
Operating expenditures	900,000	952,395	(52,395)	879,964
Total expenditures	900,000	952,395	(52,395)	879,964
Excess of revenues over expenditures	-	4,478	4,478	26,480
Net change in fund balance	-	4,478	4,478	26,480
<b>FUND BALANCE, BEGINNING OF YEAR</b>	97,646	97,646	-	71,166
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 97,646</b>	<b>\$ 102,124</b>	<b>\$ 4,478</b>	<b>\$ 97,646</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**TEMPORARY ALCOHOL PERMITS**  
**NONMAJOR SPECIAL REVENUE FUND**  
**BALANCE SHEETS**

**Schedule B-6**

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 167,998	\$ 130,867
Receivables, net:		
Other	<u>16,650</u>	<u>3,600</u>
Total assets	<b><u>\$ 184,648</u></b>	<b><u>\$ 134,467</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 80	\$ 3,220
Accrued salaries, wages and related costs	<u>917</u>	<u>971</u>
Total liabilities	<u>997</u>	<u>4,191</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>183,651</u>	<u>130,276</u>
Total fund balances	<u>183,651</u>	<u>130,276</u>
Total liabilities and fund balances	<b><u>\$ 184,648</u></b>	<b><u>\$ 134,467</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**TEMPORARY ALCOHOL PERMITS**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

*Schedule B-6a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 98,935	\$ 122,762	\$ 23,827	\$ 131,963
Total revenues	<u>98,935</u>	<u>122,762</u>	<u>23,827</u>	<u>131,963</u>
<b>EXPENDITURES</b>				
Health and social services				
Personal services	37,242	16,092	21,150	35,617
Operating expenditures	<u>61,693</u>	<u>53,295</u>	<u>8,398</u>	<u>58,872</u>
Total expenditures	<u>98,935</u>	<u>69,387</u>	<u>29,548</u>	<u>94,489</u>
Excess of revenues over expenditures	<u>-</u>	<u>53,375</u>	<u>53,375</u>	<u>37,474</u>
Net change in fund balance	-	53,375	53,375	37,474
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>130,276</u>	<u>130,276</u>	<u>-</u>	<u>92,802</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 130,276</u>	<u>\$ 183,651</u>	<u>\$ 53,375</u>	<u>\$ 130,276</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**EMERGENCY TELEPHONE**  
**NONMAJOR SPECIAL REVENUE FUND**  
**BALANCE SHEETS**

*Schedule B-7*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 4,392,220	\$ 4,700,816
Receivables	<u>74,986</u>	<u>-</u>
Total assets	<b><u>\$ 4,467,206</u></b>	<b><u>\$ 4,700,816</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 220,599	\$ 315,414
Accrued salaries, wages and related costs	<u>4,972</u>	<u>4,311</u>
Total liabilities	<u>225,571</u>	<u>319,725</u>
Fund balances		
Reserved for		
Encumbrances	867,067	4,051,575
Unrestricted		
Undesignated, reported in special revenue funds	<u>3,374,568</u>	<u>329,516</u>
Total fund balances	<u>4,241,635</u>	<u>4,381,091</u>
Total liabilities and fund balances	<b><u>\$ 4,467,206</u></b>	<b><u>\$ 4,700,816</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**EMERGENCY TELEPHONE**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-7a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 1,050,000	\$ 3,077,352	\$ 2,027,352	\$ 1,282,728
Total revenues	1,050,000	3,077,352	2,027,352	1,282,728
<b>EXPENDITURES</b>				
Public Safety				
Personal services	185,009	161,062	23,947	101,250
Operating expenditures	2,957,305	2,546,944	410,361	2,122,550
Capital outlay	3,805,282	2,358,814	1,446,468	2,275,195
Data processing	497,764	493,773	3,991	418,236
Total expenditures	7,445,360	5,560,593	1,884,767	4,917,231
Excess (deficiency) of revenues over expenditures	(6,395,360)	(2,483,241)	3,912,119	(3,634,503)
<b>OTHER FINANCING SOURCES</b>				
Transfers in	2,343,785	2,343,785	-	1,972,593
Total other financing sources	2,343,785	2,343,785	-	1,972,593
Net change in fund balance	(4,051,575)	(139,456)	3,912,119	(1,661,910)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	4,381,091	4,381,091	-	6,043,001
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 329,516</b>	<b>\$ 4,241,635</b>	<b>\$ 3,912,119</b>	<b>\$ 4,381,091</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
FORFEITURE  
NONMAJOR SPECIAL REVENUE FUND  
BALANCE SHEETS***

*Schedule B-8*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 249,231	\$ 106,650
Receivables, net:		
Other	<u>83,252</u>	<u>129,019</u>
Total assets	<b><u>\$ 332,483</u></b>	<b><u>\$ 235,669</u></b>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 25,516	\$ -
Due to other funds	104,473	129,019
Deferred revenue	<u>497</u>	<u>-</u>
Total liabilities	<u>130,486</u>	<u>129,019</u>
 Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>201,997</u>	<u>106,650</u>
Total fund balances	<u>201,997</u>	<u>106,650</u>
Total liabilities and fund balances	<b><u>\$ 332,483</u></b>	<b><u>\$ 235,669</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**FORFEITURE**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-8a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Fees and fines	\$ -	\$ 1,138,469	\$ 1,138,469	\$ 1,054,264
Interest	-	2,942	2,942	1,187
Total revenues	-	1,141,411	1,141,411	1,055,451
<b>EXPENDITURES</b>				
Public Safety				
Personal services	-	61,376	(61,376)	62,581
Operating expenditures	-	954,792	(954,792)	1,242,674
Capital outlay	-	29,896	(29,896)	24,224
Total expenditures	-	1,046,064	(1,046,064)	1,329,479
Excess (deficiency) of revenues over expenditures	-	95,347	95,347	(274,028)
Net change in fund balance	-	95,347	95,347	(274,028)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	106,650	106,650	-	380,678
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 106,650</b>	<b>\$ 201,997</b>	<b>\$ 95,347</b>	<b>\$ 106,650</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**STORMWATER MANAGEMENT**  
**NONMAJOR SPECIAL REVENUE FUND**  
**BALANCE SHEETS**

*Schedule B-9*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 4,443,679	\$ 4,199,399
Receivables, net:		
Property taxes and other taxes	33,111	23,638
Inventory	<u>50,471</u>	<u>46,007</u>
Total assets	<b><u>\$ 4,527,261</u></b>	<b><u>\$ 4,269,044</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 195,495	\$ 106,050
Retainage payable	-	44,200
Accrued salaries, wages and related costs	25,275	21,543
Due to other governments	166,000	332,000
Deferred revenue	<u>3,098</u>	<u>5,199</u>
Total liabilities	<u>389,868</u>	<u>508,992</u>
Fund balances		
Reserved for		
Encumbrances	2,839,083	2,211,281
Inventory	50,471	46,007
Unrestricted		
Undesignated, reported in special revenue funds	<u>1,247,839</u>	<u>1,502,764</u>
Total fund balances	<u>4,137,393</u>	<u>3,760,052</u>
Total liabilities and fund balances	<b><u>\$ 4,527,261</u></b>	<b><u>\$ 4,269,044</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**STORMWATER MANAGEMENT**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-9a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 2,759,425	\$ 2,902,076	\$ 142,651	\$ 2,873,262
Fees-in-lieu of taxes	145,233	126,350	(18,883)	121,256
Interest	-	55	55	-
Total revenues	<u>2,904,658</u>	<u>3,028,481</u>	<u>123,823</u>	<u>2,994,518</u>
<b>EXPENDITURES</b>				
Public works				
Personal services	928,935	905,960	22,975	732,512
Operating expenditures	1,587,081	1,185,678	401,403	1,125,392
Capital outlay	2,579,501	544,590	2,034,911	728,775
Data processing	<u>20,422</u>	<u>14,912</u>	<u>5,510</u>	<u>15,296</u>
Total expenditures	<u>5,115,939</u>	<u>2,651,140</u>	<u>2,464,799</u>	<u>2,601,975</u>
Excess (deficiency) of revenues over expenditures	<u>(2,211,281)</u>	<u>377,341</u>	<u>2,588,622</u>	<u>392,543</u>
Net change in fund balance	<u>(2,211,281)</u>	<u>377,341</u>	<u>2,588,622</u>	<u>392,543</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>3,760,052</u>	<u>3,760,052</u>	<u>-</u>	<u>3,367,509</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><b>\$ 1,548,771</b></u>	<u><b>\$ 4,137,393</b></u>	<u><b>\$ 2,588,622</b></u>	<u><b>\$ 3,760,052</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA  
CONSERVATION COMMISSION  
NONMAJOR SPECIAL REVENUE FUND  
BALANCE SHEETS**

*Schedule B-10*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 943,419	\$ 954,687
Receivables, net:		
Property taxes and other taxes	<u>7,187</u>	<u>6,070</u>
Total assets	<b><u>\$ 950,606</u></b>	<b><u>\$ 960,757</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 23,832	\$ 6,487
Accrued salaries, wages and related costs	4,463	2,029
Deferred revenue	<u>638</u>	<u>1,115</u>
Total liabilities	<u>28,933</u>	<u>9,631</u>
Fund balances		
Reserved for		
Encumbrances	445,617	951,126
Land Purchase	469,505	-
Unrestricted		
Undesignated, reported in special revenue funds	<u>6,551</u>	<u>-</u>
Total fund balances	<u>921,673</u>	<u>951,126</u>
Total liabilities and fund balances	<b><u>\$ 950,606</u></b>	<b><u>\$ 960,757</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**CONSERVATION COMMISSION**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-10a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 671,240	\$ 705,229	\$ 33,989	\$ 652,253
Fees-in-lieu of taxes	20,760	20,942	182	19,250
Interest	-	9	9	2
Total revenues	692,000	726,180	34,180	671,505
<b>EXPENDITURES</b>				
Public works				
Personal services	69,822	68,032	1,790	64,148
Operating expenditures	632,033	435,601	196,432	496,152
Capital outlay	534,444	207,000	327,444	51,699
Debt service:				
Principal retirement	-	33,580	(33,580)	17,438
Interest and fiscal charges	-	11,420	(11,420)	27,562
Total expenditures	1,236,299	755,633	480,666	656,999
Excess (deficiency) of revenues over expenditures	(544,299)	(29,453)	514,846	14,506
Net change in fund balance	(544,299)	(29,453)	514,846	14,506
<b>FUND BALANCE, BEGINNING OF YEAR</b>	951,126	951,126	-	936,620
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 406,827</b>	<b>\$ 921,673</b>	<b>\$ 514,846</b>	<b>\$ 951,126</b>

**RICHLAND COUNTY, SOUTH CAROLINA  
NEIGHBORHOOD REDEVELOPMENT  
NONMAJOR SPECIAL REVENUE FUND  
BALANCE SHEETS**

*Schedule B-11*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 1,916,876	\$ 1,977,390
Receivables, net:		
Property taxes and other taxes	7,187	6,070
Inventories	<u>-</u>	<u>475</u>
Total assets	<b><u>\$ 1,924,063</u></b>	<b><u>\$ 1,983,935</u></b>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 8,889	\$ 4,210
Accrued salaries, wages and related costs	6,632	5,105
Deferred revenue	<u>638</u>	<u>1,115</u>
Total liabilities	<u>16,159</u>	<u>10,430</u>
Fund balances		
Reserved for		
Encumbrances	45,102	1,078,850
Inventory	-	475
Unrestricted		
Undesignated, reported in special revenue funds	<u>1,862,802</u>	<u>894,180</u>
Total fund balances	<u>1,907,904</u>	<u>1,973,505</u>
Total liabilities and fund balances	<b><u>\$ 1,924,063</u></b>	<b><u>\$ 1,983,935</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**NEIGHBORHOOD REDEVELOPMENT**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
*For the year ended June 30, 2010*

*Schedule B-11a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 671,240	\$ 705,229	\$ 33,989	\$ 652,253
Fees-in-lieu of taxes	20,760	20,942	182	19,250
Interest	-	9	9	2
Total revenues	692,000	726,180	34,180	671,505
<b>EXPENDITURES</b>				
Public works				
Personal services	198,573	153,269	45,304	118,468
Operating expenditures	493,427	38,512	454,915	245,078
Total expenditures	692,000	191,781	500,219	363,546
Excess of revenues over expenditures	-	534,399	534,399	307,959
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	-	-	-	478,850
Transfer out	(600,000)	(600,000)	-	-
Total other financing sources	(600,000)	(600,000)	-	478,850
Net change in fund balance	(600,000)	(65,601)	534,399	786,809
<b>FUND BALANCE, BEGINNING OF YEAR</b>	1,973,505	1,973,505	-	1,186,696
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,373,505</b>	<b>\$ 1,907,904</b>	<b>\$ 534,399</b>	<b>\$ 1,973,505</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
HOSPITALITY TAX  
NONMAJOR SPECIAL REVENUE FUND  
BALANCE SHEETS***

*Schedule B-12*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 10,001,414	\$ 11,835,475
Receivables, net:		
Property taxes and other taxes	222,742	509,235
Other	8,207	-
Land held for resale	<u>735,423</u>	<u>735,423</u>
Total assets	<b><u>\$ 10,967,786</u></b>	<b><u>\$ 13,080,133</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	<u>\$ 76,537</u>	<u>\$ -</u>
Total liabilities	<u>76,537</u>	<u>-</u>
Fund balances		
Reserved for		
Encumbrances	2,008,132	5,395,588
Regional Sports Complex	4,905,050	5,000,000
Land held for resale	735,423	735,423
Unrestricted		
Undesignated, reported in special revenue funds	<u>3,242,644</u>	<u>1,949,122</u>
Total fund balances	<u>10,891,249</u>	<u>13,080,133</u>
Total liabilities and fund balances	<b><u>\$ 10,967,786</u></b>	<b><u>\$ 13,080,133</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**HOSPITALITY TAX**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-12a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 2,165,000	\$ 2,679,607	\$ 514,607	\$ 5,145,850
Interest	30,000	8,652	(21,348)	73,112
Total revenues	<u>2,195,000</u>	<u>2,688,259</u>	<u>493,259</u>	<u>5,218,962</u>
<b>EXPENDITURES</b>				
General government				
Operating expenditures	2,947,081	2,815,274	131,807	2,668,111
Capital outlay	184,970	94,949	90,021	-
Total expenditures	<u>3,132,051</u>	<u>2,910,223</u>	<u>221,828</u>	<u>2,668,111</u>
Excess (deficiency) of revenues over expenditures	<u>(937,051)</u>	<u>(221,964)</u>	<u>715,087</u>	<u>2,550,851</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(1,966,920)</u>	<u>(1,966,920)</u>	<u>-</u>	<u>(2,490,157)</u>
Total other financing sources (uses)	<u>(1,966,920)</u>	<u>(1,966,920)</u>	<u>-</u>	<u>(2,490,157)</u>
Net change in fund balance	<u>(2,903,971)</u>	<u>(2,188,884)</u>	<u>715,087</u>	<u>60,694</u>
<b>FUND BALANCE, BEGINNING OF YEAR,</b>	<u>13,080,133</u>	<u>13,080,133</u>	<u>-</u>	<u>13,019,439</u>
<b>FUND BALANCE, END OF YEAR</b>	<b><u>\$ 10,176,162</u></b>	<b><u>\$ 10,891,249</u></b>	<b><u>\$ 715,087</u></b>	<b><u>\$ 13,080,133</u></b>

***RICHLAND COUNTY, SOUTH CAROLINA  
ACCOMMODATIONS TAX  
NONMAJOR SPECIAL REVENUE FUND  
BALANCE SHEETS***

*Schedule B-13*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 241,850	\$ 172,390
Due from other governments	<u>222,300</u>	<u>213,852</u>
Total assets	<b><u>\$ 464,150</u></b>	<b><u>\$ 386,242</u></b>
<b>FUND BALANCES</b>		
Unrestricted		
Undesignated, reported in special revenue funds	<u>\$ 464,150</u>	<u>\$ 386,242</u>
Total fund balances	<b><u>\$ 464,150</u></b>	<b><u>\$ 386,242</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**ACCOMMODATIONS TAX**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-13a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 546,250	\$ 685,356	\$ 139,106	\$ 656,862
Interest	-	570	570	2,989
Total revenues	546,250	685,926	139,676	659,851
<b>EXPENDITURES</b>				
Economic development				
Operating expenditures	550,000	550,000	-	555,000
Total expenditures	550,000	550,000	-	555,000
Excess of revenues over expenditures	(3,750)	135,926	139,676	104,851
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	(58,018)	(58,018)	(56,593)
Total other financing sources (uses)	-	(58,018)	(58,018)	(56,593)
Net change in fund balance	(3,750)	77,908	81,658	48,258
<b>FUND BALANCE, BEGINNING OF YEAR</b>	386,242	386,242	-	337,984
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 382,492</b>	<b>\$ 464,150</b>	<b>\$ 81,658</b>	<b>\$ 386,242</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**ROAD MAINTENANCE**  
**NONMAJOR SPECIAL REVENUE FUND**  
**BALANCE SHEETS**

*Schedule B-14*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 7,643,758	\$ 6,520,602
Receivables, net:		
Other	272,002	176,500
Due from other governments	163,962	233,960
Inventory	<u>24,208</u>	<u>34,907</u>
Total assets	<b><u>\$ 8,103,930</u></b>	<b><u>\$ 6,965,969</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 184,045	\$ 495,847
Retainage payable	134,768	20,942
Accrued salaries, wages and related costs	76,986	70,676
Deferred revenue	<u>90,715</u>	<u>137,095</u>
Total liabilities	<u>486,514</u>	<u>724,560</u>
Fund balances		
Reserved for		
Encumbrances	3,481,140	2,404,441
Inventory	24,208	34,907
Mass transit	1,370,368	408,338
Unrestricted		
Undesignated, reported in special revenue funds	<u>2,741,700</u>	<u>3,393,723</u>
Total fund balances	<u>7,617,416</u>	<u>6,241,409</u>
Total liabilities and fund balances	<b><u>\$ 8,103,930</u></b>	<b><u>\$ 6,965,969</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**ROAD MAINTENANCE**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-14a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 1,287,805	\$ 1,287,805	\$ 261,010
Fees and fines	8,153,878	8,266,028	112,150	7,224,141
Interest	-	4,198	4,198	33,001
Total revenues	8,153,878	9,558,031	1,404,153	7,518,152
<b>EXPENDITURES</b>				
Public works				
Personal services	2,825,704	2,737,937	87,767	2,401,837
Operating expenditures	4,592,796	3,081,569	1,511,227	4,665,623
Capital outlay	3,177,096	2,359,797	817,299	720,610
Data processing	2,723	2,721	2	1,069
Total expenditures	10,598,319	8,182,024	2,416,295	7,789,139
Excess (deficiency) of revenues over expenditures	(2,444,441)	1,376,007	3,820,448	(270,987)
Net change in fund balance	(2,444,441)	1,376,007	3,820,448	(270,987)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	6,241,409	6,241,409	-	6,512,396
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 3,796,968</b>	<b>\$ 7,617,416</b>	<b>\$ 3,820,448</b>	<b>\$ 6,241,409</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**OTHER NONMAJOR SPECIAL REVENUE FUND**  
**BALANCE SHEETS**

*Schedule B-15*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 125,926	\$ 136,056
Receivables, net:		
Other	<u>40,723</u>	<u>20,000</u>
Total assets	<b><u>\$ 166,649</u></b>	<b><u>\$ 156,056</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 1,219	\$ 825
Accrued salaries, wages and related costs	1,332	1,082
Due to other funds	<u>320</u>	<u>-</u>
Total liabilities	<u>2,871</u>	<u>1,907</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>163,778</u>	<u>154,149</u>
Total fund balances	<u>163,778</u>	<u>154,149</u>
Total liabilities and fund balances	<b><u>\$ 166,649</u></b>	<b><u>\$ 156,056</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**OTHER NONMAJOR SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule B-15a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 122,000	\$ 128,425	\$ 6,425	\$ 128,111
Total revenues	122,000	128,425	6,425	128,111
<b>EXPENDITURES</b>				
General government				
Personal services	45,208	43,107	2,101	42,934
Operating expenditures	76,792	75,689	1,103	77,280
Total expenditures	122,000	118,796	3,204	120,214
Excess of revenues over expenditures	-	9,629	9,629	7,897
Net change in fund balance	-	9,629	9,629	7,897
<b>FUND BALANCE, BEGINNING OF YEAR</b>	154,149	154,149	-	146,252
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 154,149</b>	<b>\$ 163,778</b>	<b>\$ 9,629</b>	<b>\$ 154,149</b>



## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of funds for, and payment of, all general long-term debt principal, interest and fees, exclusive of those relating to the Proprietary Funds. The County currently has established the following Debt Service Funds:

**General Debt Service** – accounts for the funds accumulated for, and payment of, all general obligation G.O. long-term debt principal, interest and fees, other than those accounted for in other funds. The debt issuances account for, in this fund, consist of 2001 Series A, B & C G.O. Bonds, 2002 Series A & B G.O. Bonds, 2003 Series B & C G.O. Bonds, 2004 Series B G.O. Bonds, 2006 Series A & B G.O. Bonds, 2007 Series A, C & D G.O. Bonds, 2008 Series A G.O. Bonds and 2009 Series A G.O. Bonds.

**Siemen's Bond** – account for the funds accumulated for, and payment of, principal, interest and fees on the special assessment bond issued for Siemen.

**Administrative Building Certificates of Participation** – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the Certificates of Participation issued by Richland County Administrative Building Corporation.

**2003 Series C Fire Protection Refunding Bonds** – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the 2003 Fire Protection bond. Property taxes are levied, on the unincorporated areas of the County, for the payment of principal and interest.

**1997 Series A Drainage Improvement Bond** – to accumulate monies for the payment of the 1997 Drainage Improvement Bonds. Property taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

**2007 A Hospitality Tax Special Obligation Loan** – to accumulate monies for the payment of the 2007A Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

**2007 B Hospitality Tax Special Obligation Loan** – to accumulate monies for the payment of the 2007B Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**DEBT SERVICE FUNDS**  
**JUNE 30, 2010**

**Schedule C-1**

	General Debt Service	Siemens Bond	Administrative Building C.O.P	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bond	2007A Hospitality Tax Special Obligation Loan	2007B Hospitality Tax Special Obligation Loan	Total Debt Service Funds
<b>ASSETS</b>								
Equity in pooled cash	\$ 8,713,800	\$ 691,074	\$ 43,912	\$ 401,274	\$ 191,065	\$ 1,288,352	\$ 704,512	\$ 12,033,989
Funds held by others	-	200,666	-	-	-	-	-	200,666
Receivables, net:								
Property taxes and other taxes	131,479	-	-	4,767	379	-	-	136,625
Total assets	<u>\$ 8,845,279</u>	<u>\$ 891,740</u>	<u>\$ 43,912</u>	<u>\$ 406,041</u>	<u>\$ 191,444</u>	<u>\$ 1,288,352</u>	<u>\$ 704,512</u>	<u>\$ 12,371,280</u>
<b>LIABILITIES AND FUND BALANCES</b>								
Other liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,717	\$ 2,492	\$ 8,209
Deferred revenue	11,492	-	-	354	-	-	-	11,846
Total liabilities	11,492	-	-	354	-	5,717	2,492	20,055
Fund balances								
Reserved for								
Debt service funds	8,833,787	891,740	43,912	405,687	191,444	1,282,635	702,020	12,351,225
Total fund balances	8,833,787	891,740	43,912	405,687	191,444	1,282,635	702,020	12,351,225
Total liabilities and fund balances	<u>\$ 8,845,279</u>	<u>\$ 891,740</u>	<u>\$ 43,912</u>	<u>\$ 406,041</u>	<u>\$ 191,444</u>	<u>\$ 1,288,352</u>	<u>\$ 704,512</u>	<u>\$ 12,371,280</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - DEBT SERVICE FUNDS**  
**For the year ended June 30, 2010**

**Schedule C-2**

	General Debt Service	Siemens Bond	Administrative Building C.O.P	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bond	2007A Hospitality Tax Special Obligation Loan	2007B Hospitality Tax Special Obligation Loan	Total Debt Service Funds
<b>REVENUES</b>								
Property and other taxes	\$ 12,930,060	\$ -	\$ 8,144	\$ 405,767	\$ 2,786	\$ -	\$ -	\$ 13,346,757
Fees-in-lieu of taxes	376,463	1,896,792	-	17,083	368	-	-	2,290,706
Interest and investment income (loss)	15,002	-	(549)	1,788	865	545	183	17,834
Other	1,620	-	-	-	-	-	-	1,620
Total revenues	<u>13,323,145</u>	<u>1,896,792</u>	<u>7,595</u>	<u>424,638</u>	<u>4,019</u>	<u>545</u>	<u>183</u>	<u>15,656,917</u>
<b>EXPENDITURES</b>								
Debt service								
Principal retirement	11,265,000	1,850,000	305,000	415,000	-	590,000	325,000	14,750,000
Interest and fiscal charges	<u>1,998,842</u>	<u>213,339</u>	<u>16,914</u>	<u>133,718</u>	<u>-</u>	<u>686,662</u>	<u>374,195</u>	<u>3,423,670</u>
Total expenditures	<u>13,263,842</u>	<u>2,063,339</u>	<u>321,914</u>	<u>548,718</u>	<u>-</u>	<u>1,276,662</u>	<u>699,195</u>	<u>18,173,670</u>
Excess (deficiency) of revenues over expenditures	<u>59,303</u>	<u>(166,547)</u>	<u>(314,319)</u>	<u>(124,080)</u>	<u>4,019</u>	<u>(1,276,117)</u>	<u>(699,012)</u>	<u>(2,516,753)</u>
<b>OTHER FINANCING SOURCES</b>								
Premium on issuance of bonds	552,446	-	-	-	-	-	-	552,446
Transfers in	<u>1,092,310</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,270,400</u>	<u>696,520</u>	<u>3,059,230</u>
Total other financing sources	<u>1,644,756</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,270,400</u>	<u>696,520</u>	<u>3,611,676</u>
Net change in fund balance	1,704,059	(166,547)	(314,319)	(124,080)	4,019	(5,717)	(2,492)	1,094,923
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>7,129,728</u>	<u>1,058,287</u>	<u>358,231</u>	<u>529,767</u>	<u>187,425</u>	<u>1,288,352</u>	<u>704,512</u>	<u>11,256,302</u>
<b>FUND BALANCES, END OF YEAR</b>	<u><u>\$ 8,833,787</u></u>	<u><u>\$ 891,740</u></u>	<u><u>\$ 43,912</u></u>	<u><u>\$ 405,687</u></u>	<u><u>\$ 191,444</u></u>	<u><u>\$ 1,282,635</u></u>	<u><u>\$ 702,020</u></u>	<u><u>\$ 12,351,225</u></u>

***RICHLAND COUNTY, SOUTH CAROLINA***  
***GENERAL***  
***DEBT SERVICE FUND***  
***BALANCE SHEETS***

*Schedule C-3*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 8,713,800	\$ 7,044,668
Receivables, net:		
Property taxes and other taxes	<u>131,479</u>	<u>109,739</u>
Total assets	<b><u>\$ 8,845,279</u></b>	<b><u>\$ 7,154,407</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ -	\$ 4,600
Deferred revenue	<u>11,492</u>	<u>20,079</u>
Total liabilities	<u>11,492</u>	<u>24,679</u>
Fund balances		
Reserved for		
Debt service funds	<u>8,833,787</u>	<u>7,129,728</u>
Total fund balances	<u>8,833,787</u>	<u>7,129,728</u>
Total liabilities and fund balances	<b><u>\$ 8,845,279</u></b>	<b><u>\$ 7,154,407</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**GENERAL**

*Schedule C-3a*

**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
*For the year ended June 30, 2010*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 12,618,709	\$ 12,930,060	\$ 311,351	\$ 11,615,042
Fee-in-lieu of taxes	572,609	376,463	(196,146)	620,915
Interest	-	15,002	15,002	30,978
Other	-	1,620	1,620	13,357
Total revenues	<u>13,191,318</u>	<u>13,323,145</u>	<u>131,827</u>	<u>12,280,292</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	12,247,510	11,265,000	982,510	10,468,724
Interest and fiscal charges	<u>1,999,782</u>	<u>1,998,842</u>	<u>940</u>	<u>2,123,565</u>
Total expenditures	<u>14,247,292</u>	<u>13,263,842</u>	<u>983,450</u>	<u>12,592,289</u>
Excess (deficiency) of revenues over expenditures	<u>(1,055,974)</u>	<u>59,303</u>	<u>1,115,277</u>	<u>(311,997)</u>
<b>OTHER FINANCING SOURCES</b>				
Premium on issuance of bonds	-	552,446	552,446	-
Transfers in	<u>992,310</u>	<u>1,092,310</u>	<u>100,000</u>	<u>465,134</u>
Total other financing sources	<u>992,310</u>	<u>1,644,756</u>	<u>652,446</u>	<u>465,134</u>
Net change in fund balance	(63,664)	1,704,059	1,767,723	153,137
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>7,129,728</u>	<u>7,129,728</u>	<u>-</u>	<u>6,976,591</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 7,066,064</u>	<u>\$ 8,833,787</u>	<u>\$ 1,767,723</u>	<u>\$ 7,129,728</u>

***RICHLAND COUNTY, SOUTH CAROLINA***  
***SIEMENS BOND***  
***DEBT SERVICE FUND***  
***BALANCE SHEETS***

*Schedule C-4*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 691,074	\$ 811,140
Funds held by others	<u>200,666</u>	<u>247,147</u>
Total assets	<b><u>\$ 891,740</u></b>	<b><u>\$ 1,058,287</u></b>
<b>FUND BALANCES</b>		
Reserved for		
Debt service funds	<u>\$ 891,740</u>	<u>\$ 1,058,287</u>
Total fund balances	<b><u>\$ 891,740</u></b>	<b><u>\$ 1,058,287</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SIEMENS BOND**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

**Schedule C-4a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Fee-in-lieu of taxes	\$ 455,840	\$ 1,896,792	\$ 1,440,952	\$ 666,466
Total revenues	455,840	1,896,792	1,440,952	666,466
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	370,000	1,850,000	(1,480,000)	370,000
Interest and fiscal charges	85,840	213,339	(127,499)	103,008
Total expenditures	455,840	2,063,339	(1,607,499)	473,008
Deficiency of revenues over expenditures	-	(166,547)	(166,547)	193,458
Net change in fund balance	-	(166,547)	(166,547)	193,458
<b>FUND BALANCE, BEGINNING OF YEAR</b>	1,058,287	1,058,287	-	864,829
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,058,287</b>	<b>\$ 891,740</b>	<b>\$ (166,547)</b>	<b>\$ 1,058,287</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
ADMINISTRATIVE BUILDING COP  
DEBT SERVICE FUND  
BALANCE SHEETS***

*Schedule C-5*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ -	\$ 325,575
Equity in pooled cash	<u>43,912</u>	<u>32,656</u>
Total assets	<b><u>\$ 43,912</u></b>	<b><u>\$ 358,231</u></b>
<b>FUND BALANCES</b>		
Reserved for		
Debt service funds	<u>\$ 43,912</u>	<u>\$ 358,231</u>
Total fund balances	<b><u>\$ 43,912</u></b>	<b><u>\$ 358,231</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**ADMINISTRATIVE BUILDING COP**  
**DEBT SERVICE FUND**

*Schedule C-5a*

**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 322,538	\$ 8,144	\$ (314,394)	\$ 318,297
Interest and investment income (loss)	-	(549)	(549)	(1,439)
Total revenues	<u>322,538</u>	<u>7,595</u>	<u>(314,943)</u>	<u>316,858</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	305,000	305,000	-	290,000
Interest and fiscal charges	<u>17,538</u>	<u>16,914</u>	<u>624</u>	<u>28,297</u>
Total expenditures	<u>322,538</u>	<u>321,914</u>	<u>624</u>	<u>318,297</u>
Excess (deficiency) of revenues over expenditures	-	(314,319)	(314,319)	(1,439)
Net change in fund balance	-	(314,319)	(314,319)	(1,439)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>358,231</u>	<u>358,231</u>	<u>-</u>	<u>359,670</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><b>\$ 358,231</b></u>	<u><b>\$ 43,912</b></u>	<u><b>\$ (314,319)</b></u>	<u><b>\$ 358,231</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**2003 SERIES C FIRE PROTECTION REFUNDING BOND**  
**DEBT SERVICE FUND**  
**BALANCE SHEETS**

*Schedule C-6*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 401,274	\$ 525,013
Receivables, net:		
Property taxes and other taxes	<u>4,767</u>	<u>6,020</u>
Total assets	<b><u>\$ 406,041</u></b>	<b><u>\$ 531,033</u></b>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Deferred revenue	<u>\$ 354</u>	<u>\$ 1,266</u>
Total liabilities	<u>354</u>	<u>1,266</u>
Fund balances		
Reserved for		
Debt service funds	<u>405,687</u>	<u>529,767</u>
Total fund balances	<u>405,687</u>	<u>529,767</u>
Total liabilities and fund balances	<b><u>\$ 406,041</u></b>	<b><u>\$ 531,033</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**2003 SERIES C FIRE PROTECTION REFUNDING BOND**  
**DEBT SERVICE FUND**

**Schedule C-6a**

**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Property and other taxes	\$ 525,770	\$ 405,767	\$ (120,003)	\$ 706,683
Fee-in-lieu of taxes	22,499	17,083	(5,416)	29,594
Interest	<u>-</u>	<u>1,788</u>	<u>1,788</u>	<u>3,448</u>
Total revenues	<u>548,269</u>	<u>424,638</u>	<u>(123,631)</u>	<u>739,725</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	415,000	415,000	-	425,000
Interest and fiscal charges	<u>133,719</u>	<u>133,718</u>	<u>1</u>	<u>154,156</u>
Total expenditures	<u>548,719</u>	<u>548,718</u>	<u>1</u>	<u>579,156</u>
Excess (deficiency) of revenues over expenditures	<u>(450)</u>	<u>(124,080)</u>	<u>(123,630)</u>	<u>160,569</u>
Net change in fund balance	(450)	(124,080)	(123,630)	160,569
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>529,767</u>	<u>529,767</u>	<u>-</u>	<u>369,198</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><b>\$ 529,317</b></u>	<u><b>\$ 405,687</b></u>	<u><b>\$ (123,630)</b></u>	<u><b>\$ 529,767</b></u>

***RICHLAND COUNTY, SOUTH CAROLINA***  
***1997 SERIES A DRAINAGE IMPROVEMENT BOND***  
***DEBT SERVICE FUND***  
***BALANCE SHEETS***

*Schedule C-7*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 191,065	\$ 187,353
Receivables, net:		
Property taxes and other taxes	<u>379</u>	<u>72</u>
Total assets	<b><u>\$ 191,444</u></b>	<b><u>\$ 187,425</u></b>
<b>FUND BALANCES</b>		
Reserved for		
Debt service funds	<u>\$ 191,444</u>	<u>\$ 187,425</u>
Total fund balances	<b><u>\$ 191,444</u></b>	<b><u>\$ 187,425</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**1997 SERIES A DRAINAGE IMPROVEMENT BOND**  
**DEBT SERVICE FUND**

Schedule C-7a

**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

	2010			2009
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
<b>REVENUES</b>				
Property and other taxes	\$ -	\$ 2,786	\$ 2,786	\$ 973
Fee-in-lieu of taxes	-	368	368	-
Interest	-	865	865	2,177
Total revenues	-	4,019	4,019	3,150
<b>EXPENDITURES</b>				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	-	4,019	4,019	3,150
Net change in fund balance	-	4,019	4,019	3,150
<b>FUND BALANCE, BEGINNING OF YEAR</b>	187,425	187,425	-	184,275
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 187,425</b>	<b>\$ 191,444</b>	<b>\$ 4,019</b>	<b>\$ 187,425</b>

***RICHLAND COUNTY, SOUTH CAROLINA***  
***2007 A HOSPITALITY TAX LOAN***  
***DEBT SERVICE FUND***  
***BALANCE SHEETS***

*Schedule C-8*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Restricted Cash	\$ 1,288,352	\$ 1,288,352
Total assets	<u>\$ 1,288,352</u>	<u>\$ 1,288,352</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Other liabilities	\$ 5,717	\$ -
Total liabilities	<u>5,717</u>	<u>-</u>
<b>FUND BALANCES</b>		
Reserved for		
Debt service funds	\$ 1,282,635	\$ 1,288,352
Total liabilities and fund balances	<u>\$ 1,288,352</u>	<u>\$ 1,288,352</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**2007A HOSPITALITY TAX LOAN**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30, 2010**

*Schedule C-8a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ -	\$ 545	\$ 545	\$ 632
Total revenues	-	545	545	632
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	590,000	590,000	-	565,000
Interest and fiscal charges	686,662	686,662	-	704,808
Total expenditures	1,276,662	1,276,662	-	1,269,808
Excess (deficiency) of revenues over expenditures	(1,276,662)	(1,276,117)	545	(1,269,176)
<b>OTHER FINANCING SOURCES</b>				
Transfers in	1,270,400	1,270,400	-	1,654,952
Total other financing sources	1,270,400	1,270,400	-	1,654,952
Net change in fund balance	(6,262)	(5,717)	545	385,776
<b>FUND BALANCE, BEGINNING OF YEAR</b>	1,288,352	1,288,352	-	902,576
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,282,090</b>	<b>\$ 1,282,635</b>	<b>\$ 545</b>	<b>\$ 1,288,352</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**2007B HOSPITALITY TAX LOAN**  
**DEBT SERVICE FUND**  
**BALANCE SHEETS**

*Schedule C-9*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 704,512	\$ 704,512
Total assets	<u><u>\$ 704,512</u></u>	<u><u>\$ 704,512</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Other liabilities	\$ 2,492	\$ -
Total liabilities	<u>2,492</u>	<u>-</u>
<b>FUND BALANCES</b>		
Reserved for		
Debt service funds	\$ 702,020	\$ 704,512
Total liabilities and fund balances	<u><u>\$ 704,512</u></u>	<u><u>\$ 704,512</u></u>

**RICHLAND COUNTY, SOUTH CAROLINA**

**2007B HOSPITALITY TAX LOAN**

**DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL  
For the year ended June 30, 2010**

**Schedule C-9a**

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ -	\$ 183	\$ 183	\$ 2,072
Total revenues	-	183	183	2,072
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	325,000	325,000	-	310,000
Interest and fiscal charges	374,195	374,195	-	384,912
Total expenditures	699,195	699,195	-	694,912
Excess (deficiency) of revenues over expenditures	(699,195)	(699,012)	183	(692,840)
<b>OTHER FINANCING SOURCES</b>				
Transfers in	696,520	696,520	-	835,204
Total other financing sources	696,520	696,520	-	835,204
Net change in fund balance	(2,675)	(2,492)	183	142,364
<b>FUND BALANCE, BEGINNING OF YEAR</b>	704,512	704,512	-	562,148
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 701,837</b>	<b>\$ 702,020</b>	<b>\$ 183</b>	<b>\$ 704,512</b>



## CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition of/or construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money, in these funds, are the proceeds of general obligation bond issues and interest earnings.

The County maintains separate capital project funds for each of the following projects:

**Renovations and Refunding Program** – accounts for the following major projects: expansion of the Detention Center, renovations of the Township Auditorium, capital investment in the GIS program, defraying a portion of the cost of the Northeast Technology Center of Midlands Technical College, implementation of a countywide phone system, acquisition of voting machines, substation and lab expansion of the Sheriff's Department and such other lawful corporate and public purposes as the County Council shall determine.

**Construction and Repair Fire Projects** – accounts for the renovation, demolition, retrofitting, relocation and roofing of various County facilities.

**Sheriff Vehicles and Other Projects** – accounts for cost relating to the seven-year vehicles replacement program and other County projects.

**Township** – accounts for cost relating to the renovations at the Township Auditorium.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2010**

*Schedule D-1*

	<b>Renovations and Refunding Program</b>	<b>Construction and Repair Fire Projects</b>	<b>Sheriff Vehicles and Other Projects</b>	<b>Township</b>	<b>Total Capital Projects Funds</b>
<b>ASSETS</b>					
Equity in pooled cash	\$ 39,210	\$ 628,129	\$ 2,502,183	\$ 818,380	\$ 3,987,902
Recivables, net:					
Other	466	-	-	-	466
Restricted equity in pooled cash	<u>3,342,577</u>	<u>1,866,781</u>	<u>2,110,727</u>	<u>1,773,879</u>	<u>9,093,964</u>
Total assets	<b><u>\$ 3,382,253</u></b>	<b><u>\$ 2,494,910</u></b>	<b><u>\$ 4,612,910</u></b>	<b><u>\$ 2,592,259</u></b>	<b><u>\$ 13,082,332</u></b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Accounts payable	\$ 9,462	\$ -	\$ 252,720	\$ 244,337	\$ 506,519
Retainage payable	-	-	132,015	330,559	462,574
Other liabilities	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>
Total liabilities	<u>9,465</u>	<u>-</u>	<u>384,735</u>	<u>574,896</u>	<u>969,096</u>
Fund balances					
Unreserved					
Undesignated, reported in Capital projects funds	<u>3,372,788</u>	<u>2,494,910</u>	<u>4,228,175</u>	<u>2,017,363</u>	<u>12,113,236</u>
Total fund balances	<u>3,372,788</u>	<u>2,494,910</u>	<u>4,228,175</u>	<u>2,017,363</u>	<u>12,113,236</u>
Total liabilities and fund balances	<b><u>\$ 3,382,253</u></b>	<b><u>\$ 2,494,910</u></b>	<b><u>\$ 4,612,910</u></b>	<b><u>\$ 2,592,259</u></b>	<b><u>\$ 13,082,332</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**For the year ended June 30, 2010**

Schedule D-2

	Renovations and Refunding Program	Construction and Repair Fire Projects	Sheriff Vehicles and Other Projects	Township	Total Capital Projects Funds
<b>REVENUES</b>					
Interest	\$ 25,554	\$ 2,175	\$ 17,100	\$ 58,936	\$ 103,765
Total revenues	25,554	2,175	17,100	58,936	103,765
<b>EXPENDITURES</b>					
Public safety	-	-	5,918,878	-	5,918,878
Capital outlay	130,927	131,984	3,176,144	10,060,113	13,499,168
Total expenditures	130,927	131,984	9,095,022	10,060,113	19,418,046
Excess (deficiency) of revenues over expenditures	(105,373)	(129,809)	(9,077,922)	(10,001,177)	(19,314,281)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of bonds	-	-	8,485,000	-	8,485,000
Transfers in	-	130,485	525,354	-	655,839
Transfers out	-	-	(1,870,000)	-	(1,870,000)
Total other financing sources (uses)	-	130,485	7,140,354	-	7,270,839
Net change in fund balances	(105,373)	676	(1,937,568)	(10,001,177)	(12,043,442)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	3,478,161	2,494,234	6,165,743	12,018,540	24,156,678
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 3,372,788</b>	<b>\$ 2,494,910</b>	<b>\$ 4,228,175</b>	<b>\$ 2,017,363</b>	<b>\$ 12,113,236</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
RENOVATIONS AND REFUNDING PROGRAM  
CAPITAL PROJECTS FUND  
BALANCE SHEETS***

*Schedule D-3*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 39,210	\$ 94,094
Receivables	466	-
Restricted equity in pooled cash	<u>3,342,577</u>	<u>3,464,506</u>
Total assets	<b><u>\$ 3,382,253</u></b>	<b><u>\$ 3,558,600</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 9,462	\$ 80,439
Other liabilities	<u>3</u>	<u>-</u>
Total liabilities	<u>9,465</u>	<u>80,439</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects funds	<u>3,372,788</u>	<u>3,478,161</u>
Total fund balances	<u>3,372,788</u>	<u>3,478,161</u>
Total liabilities and fund balances	<b><u>\$ 3,382,253</u></b>	<b><u>\$ 3,558,600</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**RENOVATIONS AND REFUNDING PROGRAM**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
*For the year ended June 30,*

*Schedule D-3a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ -	\$ 25,554	\$ 25,554	\$ 75,421
Total revenues	-	25,554	25,554	75,421
<b>EXPENDITURES</b>				
Capital outlay	3,476,699	130,927	3,345,772	272,293
Total expenditures	3,476,699	130,927	3,345,772	272,293
Deficiency of revenues over expenditures	(3,476,699)	(105,373)	3,371,326	(196,872)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	-	-	(1,798,258)
Total other financing sources (uses)	-	-	-	(1,798,258)
Net change in fund balance	(3,476,699)	(105,373)	3,371,326	(1,995,130)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	3,478,161	3,478,161	-	5,473,291
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,462</b>	<b>\$ 3,372,788</b>	<b>\$ 3,371,326</b>	<b>\$ 3,478,161</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
CONSTRUCTION AND REPAIR FIRE PROJECTS  
CAPITAL PROJECTS FUND  
BALANCE SHEETS***

*Schedule D-4*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 628,129	\$ 636,079
Restricted equity in pooled cash	<u>1,866,781</u>	<u>1,866,781</u>
Total assets	<b><u>\$ 2,494,910</u></b>	<b><u>\$ 2,502,860</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ -	\$ 8,626
Total liabilities	<u>-</u>	<u>8,626</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects fund	<u>2,494,910</u>	<u>2,494,234</u>
Total fund balances	<u>2,494,910</u>	<u>2,494,234</u>
Total liabilities and fund balances	<b><u>\$ 2,494,910</u></b>	<b><u>\$ 2,502,860</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**CONSTRUCTION AND REPAIR FIRE PROJECTS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
*For the year ended June 30,*

*Schedule D-4a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ -	\$ 2,175	\$ 2,175	\$ 16,350
Total revenues	-	2,175	2,175	16,350
<b>EXPENDITURES</b>				
Capital outlay	2,006,120	131,984	1,874,136	1,859,203
Total expenditures	2,006,120	131,984	1,874,136	1,859,203
Excess (deficiency) of revenues over expenditures	(2,006,120)	(129,809)	1,876,311	(1,842,853)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	130,485	130,485	-	408,559
Total other financing sources	130,485	130,485	-	408,559
Net change in fund balance	(1,875,635)	676	1,876,311	(1,434,294)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	2,494,234	2,494,234	-	3,928,528
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 618,599</b>	<b>\$ 2,494,910</b>	<b>\$ 1,876,311</b>	<b>\$ 2,494,234</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
SHERIFF VEHICLES AND OTHER PROJECTS  
CAPITAL PROJECTS FUND  
BALANCE SHEETS***

*Schedule D-5*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 2,502,183	\$ 6,088,506
Restricted equity in pooled cash	<u>2,110,727</u>	<u>368,941</u>
Total assets	<b><u>\$ 4,612,910</u></b>	<b><u>\$ 6,457,447</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Accounts payable	\$ 252,720	\$ 210,729
Retainage payable	<u>132,015</u>	<u>80,975</u>
Total liabilities	<u>384,735</u>	<u>291,704</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects fund	<u>4,228,175</u>	<u>6,165,743</u>
Total fund balances	<u>4,228,175</u>	<u>6,165,743</u>
Total liabilities and fund balances	<b><u>\$ 4,612,910</u></b>	<b><u>\$ 6,457,447</u></b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SHERIFF VEHICLES AND OTHER PROJECTS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,**

Schedule D-5a

	2010			2009
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
<b>REVENUES</b>				
Interest	\$ -	\$ 17,100	\$ 17,100	\$ 40,103
Total revenues	-	17,100	17,100	40,103
<b>EXPENDITURES</b>				
Public safety		5,918,878	(5,918,878)	-
Public works	-	-	-	1,500,000
Health and social services	-	-	-	4,000,000
Capital outlay	13,085,509	3,176,144	9,909,365	5,348,564
Debt service				
Interest and fiscal charges	-	-	-	50,000
Total expenditures	13,085,509	9,095,022	3,990,487	10,898,564
Excess (deficiency) of revenues over expenditures	(13,085,509)	(9,077,922)	4,007,587	(10,858,461)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of bonds	525,354	525,354	-	5,500,000
Transfers in	8,485,000	8,485,000	-	5,668,689
Transfers out	(1,870,000)	(1,870,000)	-	(558,868)
Total other financing sources (uses)	7,140,354	7,140,354	-	10,609,821
Net change in fund balance	(5,945,155)	(1,937,568)	4,007,587	(248,640)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	6,165,743	6,165,743	-	6,414,383
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 220,588</b>	<b>\$ 4,228,175</b>	<b>\$ 4,007,587</b>	<b>\$ 6,165,743</b>

***RICHLAND COUNTY, SOUTH CAROLINA  
TOWNSHIP  
CAPITAL PROJECTS FUND  
BALANCE SHEETS***

***Schedule D-6***

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Equity in pooled cash	\$ 818,380	\$ 914,156
Restricted equity in pooled cash	<u>1,773,879</u>	<u>11,130,751</u>
Total assets	<b><u>\$ 2,592,259</u></b>	<b><u>\$ 12,044,907</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Retainage payable	\$ 330,559	\$ -
Accounts payable	<u>244,337</u>	<u>26,367</u>
Total liabilities	<u>574,896</u>	<u>26,367</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects fund	<u>2,017,363</u>	<u>12,018,540</u>
Total fund balances	<u>2,017,363</u>	<u>12,018,540</u>
Total liabilities and fund balances	<b><u>\$ 2,592,259</u></b>	<b><u>\$ 12,044,907</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**TOWNSHIP**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL**  
**For the year ended June 30,**

*Schedule D-6a*

	<b>2010</b>			<b>2009</b>
	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>	<b>Actual</b>
<b>REVENUES</b>				
Interest	\$ -	\$ 58,936	\$ 58,936	\$ 153,902
Total revenues	-	58,936	58,936	153,902
<b>EXPENDITURES</b>				
Bond issuance cost	-	-	-	-
Capital outlay	11,259,094	10,060,113	1,198,981	615,210
Total expenditures	11,259,094	10,060,113	1,198,981	615,210
Excess (deficiency) of revenues over expenditures	(11,259,094)	(10,001,177)	1,257,917	(461,308)
Net change in fund balance	(11,259,094)	(10,001,177)	1,257,917	(461,308)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	12,018,540	12,018,540	-	12,479,848
<b>FUND BALANCE, END OF YEAR</b>	<b>759,446</b>	<b>2,017,363</b>	<b>1,257,917</b>	<b>12,018,540</b>



## **PROPRIETARY (ENTERPRISE) FUND**

The Proprietary (Enterprise) Fund accounts for the operations that are financed and operated in a manner similar to private business enterprises. In a proprietary fund, the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

**Solid Waste** – is used to account for all revenue and expenses related to the County’s solid waste and landfill activities.

**Water/Sewer** – is used to account for all revenue and expenses related to the County’s water and sewer activities.

**Parking** – is used to account for all revenue and expenses related to the County’s parking lots operated at 2020 Hampton Street and 1701 Main Street.

**Airport Operations** – is used to account for all the revenue and expenses related to the operation of the general aviation airports.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR PROPRIETARY FUNDS**  
**JUNE 30, 2010**

*Schedule E-1*

<i>ASSETS</i>	<u>Parking</u>	<u>Airport Operations</u>	<u>Total Nonmajor Business-type Activities</u>
<b>CURRENT ASSETS</b>			
Equity in pooled cash	\$ 613,416	\$ 66,110	\$ 679,526
Receivables, net:			
Accounts	<u>772</u>	<u>21,560</u>	<u>22,332</u>
Total current assets	<u>614,188</u>	<u>87,670</u>	<u>701,858</u>
<b>NONCURRENT ASSETS</b>			
Capital Assets:			
Land	258,942	3,785,032	4,043,974
Buildings and improvements	2,637,695	15,119,196	17,756,891
Machinery and equipment	46,701	29,402	76,103
Computer equipment	38,671	-	38,671
Less, accumulated depreciation	<u>(1,440,391)</u>	<u>(6,622,213)</u>	<u>(8,062,604)</u>
Net capital assets	<u>1,541,618</u>	<u>12,311,417</u>	<u>13,853,035</u>
Total assets	<u><b>\$ 2,155,806</b></u>	<u><b>\$ 12,399,087</b></u>	<u><b>\$ 14,554,893</b></u>
<i>LAIBILITIES AND NET ASSETS</i>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	\$ 5,126	\$ 38,208	\$ 43,334
Deferred revenue	<u>1,094</u>	<u>2,902</u>	<u>3,996</u>
Total liabilities	<u>6,220</u>	<u>41,110</u>	<u>47,330</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	1,541,618	12,311,417	13,853,035
Unrestricted	<u>607,968</u>	<u>46,560</u>	<u>654,528</u>
Total net assets	<u>2,149,586</u>	<u>12,357,977</u>	<u>14,507,563</u>
Total liabilities and net assets	<u><b>\$ 2,155,806</b></u>	<u><b>\$ 12,399,087</b></u>	<u><b>\$ 14,554,893</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET ASSETS**  
**NONMAJOR PROPRIETARY FUNDS**  
**For the year ended June 30, 2010**

**Schedule E-2**

	<b>Parking</b>	<b>Airport Operations</b>	<b>Total Nonmajor Business-type Activities</b>
<b>OPERATING REVENUES</b>			
User fees and penalties	\$ 137,422	\$ 249,344	\$ 386,766
Total operating revenues	<u>137,422</u>	<u>249,344</u>	<u>386,766</u>
<b>OPERATING EXPENSES</b>			
Personal services	-	83,554	83,554
Operating expenses	23,043	179,921	202,964
Depreciation	<u>87,924</u>	<u>517,142</u>	<u>605,066</u>
Total operating expenses	<u>110,967</u>	<u>780,617</u>	<u>891,584</u>
Income (loss) from operations	<u>26,455</u>	<u>(531,273)</u>	<u>(504,818)</u>
<b>NONOPERATING REVENUES</b>			
Interest income	-	624	624
Grant revenue	<u>-</u>	<u>1,357,413</u>	<u>1,357,413</u>
Total nonoperating revenues	<u>-</u>	<u>1,358,037</u>	<u>1,358,037</u>
Income before capital contributions and transfers	<u>26,455</u>	<u>826,764</u>	<u>853,219</u>
<b>TRANSFERS OUT</b>	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
Changes in net assets	<u>26,455</u>	<u>726,764</u>	<u>753,219</u>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>2,123,131</u>	<u>11,631,213</u>	<u>13,754,344</u>
<b>NET ASSETS, END OF YEAR</b>	<u><b>\$ 2,149,586</b></u>	<u><b>\$ 12,357,977</b></u>	<u><b>\$ 14,507,563</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR PROPRIETARY FUNDS**  
**For the year ended June 30, 2010**

Schedule E-3

	<u>Parking</u>	<u>Airport Operations</u>	<u>Total Nonmajor Business-type Activities</u>
<b>OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 136,652	\$ 251,467	\$ 388,119
Payments to employees	-	(83,554)	(83,554)
Payments to suppliers	(17,227)	(141,713)	(158,940)
Net cash provided by operations	<u>119,425</u>	<u>26,200</u>	<u>145,625</u>
<b>NONCAPITAL FINANCING ACTIVITIES</b>			
Grant proceeds	-	1,357,413	1,357,413
Transfers to other funds	-	(100,000)	(100,000)
Net cash provided by noncapital financing activities	<u>-</u>	<u>1,257,413</u>	<u>1,257,413</u>
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and construction of capital assets	-	(1,269,446)	(1,269,446)
Net cash used for capital and related financing activities	<u>-</u>	<u>(1,269,446)</u>	<u>(1,269,446)</u>
<b>INVESTING ACTIVITIES</b>			
Interest income	-	624	624
Net cash provided by investing activities	<u>-</u>	<u>624</u>	<u>624</u>
Net increase in cash and equivalents	119,425	14,791	134,216
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>493,991</u>	<u>51,319</u>	<u>545,310</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><b>\$ 613,416</b></u>	<u><b>\$ 66,110</b></u>	<u><b>\$ 679,526</b></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 26,455	\$ (531,273)	\$ (504,818)
Adjustments to reconcile operating income (loss) to net cash provided by operations			
Depreciation	87,924	517,142	605,066
Changes in certain assets and liabilities			
Accounts receivable	(770)	(779)	(1,549)
Accounts payable	4,722	38,208	42,930
Deferred revenue and retainage payable	<u>1,094</u>	<u>2,902</u>	<u>3,996</u>
Net cash provided by operations	<u><b>\$ 119,425</b></u>	<u><b>\$ 26,200</b></u>	<u><b>\$ 145,625</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SOLID WASTE ENTERPRISE FUND**  
**STATEMENT OF NET ASSETS**

**Schedule E-4**

		<b>JUNE 30,</b>	
		<b>2010</b>	<b>2009</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Equity in pooled cash	\$	19,175,417	\$ 14,685,913
Receivables, net:			
Property taxes		259,969	254,030
Accounts		1,476,044	1,391,689
Due from other governments		36,859	36,748
Inventories		44,130	102,863
		<u>20,992,419</u>	<u>16,471,243</u>
Total current assets			
<b>NONCURRENT ASSETS</b>			
Capital assets:			
Land		890,702	890,702
Buildings and improvements		1,205,758	1,205,758
Machinery and equipment		5,668,812	5,226,692
Computer equipment		9,418	9,418
Less, accumulated depreciation		(5,009,761)	(4,437,930)
		<u>2,764,929</u>	<u>2,894,640</u>
Net capital assets			
Total assets	\$	<u><b>23,757,348</b></u>	<u><b>\$ 19,365,883</b></u>
<b>LAIBILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	\$	1,947,859	\$ 1,846,350
Accrued salaries, wages and related costs		55,895	49,282
Accrued compensated absences		21,997	26,391
Other payables - performance bonds		-	214,381
Deferred revenue		10,433,249	10,372,597
Accrued closure and post-closure care costs		107,719	190,000
		<u>12,566,719</u>	<u>12,699,001</u>
Total current liabilities			
<b>NONCURRENT LIABILITIES</b>			
Net other post employment benefit obligation		239,404	262,000
Accrued compensated absences		103,300	107,483
Accrued closure and post-closure care costs		2,726,534	2,649,211
		<u>3,069,238</u>	<u>3,018,694</u>
Total noncurrent liabilities			
Total liabilities		<u>15,635,957</u>	<u>15,717,695</u>
<b>NET ASSETS</b>			
Investment in capital assets, net of related debt		2,764,929	2,894,640
Unrestricted		5,356,462	753,548
		<u>8,121,391</u>	<u>3,648,188</u>
Total net assets			
Total liabilities and net assets	\$	<u><b>23,757,348</b></u>	<u><b>\$ 19,365,883</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SOLID WASTE ENTERPRISE FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

Schedule E-5

	For the year ended June 30,	
	<u>2010</u>	<u>2009</u>
<b>OPERATING REVENUES</b>		
User fees and penalties	\$ 22,025,603	\$ 19,286,361
Intergovernmental - tire disposal fees	135,732	125,644
Miscellaneous	<u>25,113</u>	<u>75,791</u>
Total operating revenue	<u>22,186,448</u>	<u>19,487,796</u>
<b>OPERATING EXPENSES</b>		
Personal services	1,680,830	1,790,534
Operating expenses	19,935,194	20,506,674
Changes in post-closure liability	(4,958)	25,086
Depreciation	<u>489,381</u>	<u>446,323</u>
Total operating expenses	<u>22,100,447</u>	<u>22,768,617</u>
Income (loss) from operations	<u>86,001</u>	<u>(3,280,821)</u>
<b>NONOPERATING REVENUES</b>		
Property taxes	4,244,265	4,046,217
Fees-in-lieu of taxes	125,993	119,219
Interest Income	5,399	77,383
Gain on sale of assets	<u>4,950</u>	<u>-</u>
Total nonoperating revenue	<u>4,380,607</u>	<u>4,242,819</u>
Income before capital contributions and transfers	4,466,608	961,998
<b>CAPITAL CONTRIBUTIONS</b>	96,595	-
<b>TRANSFERS OUT</b>	(90,000)	-
Change in net assets	4,473,203	961,998
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>3,648,188</u>	<u>2,686,190</u>
<b>NET ASSETS, END OF YEAR</b>	<u><b>\$ 8,121,391</b></u>	<u><b>\$ 3,648,188</b></u>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**SOLID WASTE ENTERPRISE FUND**  
**STATEMENT OF CASH FLOWS**

**Schedule E-6**

	<b>For the years ended June 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 22,027,013	\$ 21,694,030
Receipts from other governments	135,621	131,293
Payments to employees	(1,705,390)	(1,642,926)
Payments to suppliers	(19,989,333)	(21,796,067)
Net cash provided by (used in) operating activities	467,911	(1,613,670)
<b>NONCAPITAL FINANCING ACTIVITIES</b>		
Property taxes	4,238,326	4,045,208
Fees-in-lieu of taxes	125,993	119,219
Transfers to other funds	(90,000)	-
Net cash provided by non-capital financing activities	4,274,319	4,164,427
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of capital assets	(263,075)	(153,969)
Gain on sale of capital asset	4,950	-
Net cash used in capital and related financing activities	(258,125)	(153,969)
<b>INVESTING ACTIVITIES</b>		
Interest income	5,399	77,383
Net cash provided by investing activities	5,399	77,383
Net increase in cash and cash equivalents	4,489,504	2,474,171
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	14,685,913	12,211,742
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 19,175,417</b>	<b>\$ 14,685,913</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ 86,001	\$ (3,280,821)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	489,381	446,323
Change in certain assets and liabilities:		
Receivables	(84,355)	(77,166)
Due to/from other governments	(111)	5,648
Inventories	58,733	(54,045)
Accounts payable	101,509	(55,456)
Accrued salaries, wages and related cost	(24,560)	147,608
Performance bonds	(214,381)	(1,179,890)
Closure and post-closure care cost	(4,958)	25,085
Deferred revenue	60,652	2,409,044
Net cash provided by (used for) operating activities	<b>\$ 467,911</b>	<b>\$ (1,613,670)</b>
<b>NONCASH TRANSACTIONS</b>		
Capital assets contributed by governmental activities	<b>\$ 96,595</b>	<b>\$ -</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**WATER/SEWER ENTERPRISE FUND**  
**STATEMENT OF NET ASSETS**

*Schedule E-7*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Equity in pooled cash	\$ 1,343,955	\$ 3,009,438
Receivables, net:		
Accounts	169,920	148,383
Inventories	177,358	263,868
Total current assets	<u>1,691,233</u>	<u>3,421,689</u>
<b>NON CURRENT ASSETS</b>		
Restricted equity in pooled cash	3,155,953	5,901,070
Deferred charges, net	412,931	341,724
Capital Assets:		
Land	944,215	944,215
Buildings and improvements	62,408,042	22,138,171
Machinery and equipment	1,548,502	1,384,660
Computer equipment	51,571	51,571
Construction in progress	255,014	36,070,552
Less, accumulated depreciation	<u>(7,704,865)</u>	<u>(6,056,502)</u>
Net capital assets	<u>57,502,479</u>	<u>54,532,667</u>
Total noncurrent assets	<u>61,071,363</u>	<u>60,775,461</u>
Total assets	<u><b>\$ 62,762,596</b></u>	<u><b>\$ 64,197,150</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 185,769	\$ 516,825
Retainage payable	25,000	62,000
Due to other funds	572,000	636,000
Accrued salaries, wages and related costs	43,854	39,755
Accrued compensated absences	14,883	12,841
Accrued interest payables	558,354	566,968
Deferred revenue	1,334,465	1,063,732
General obligation bonds payable	<u>699,152</u>	<u>674,152</u>
Total current liabilities	<u>3,433,477</u>	<u>3,572,273</u>
<b>NONCURRENT LIABILITIES</b>		
Accrued compensated absences	117,841	126,536
General obligation bonds payable	34,773,790	35,472,942
Net other post employment benefit obligation	<u>190,115</u>	<u>191,000</u>
Total noncurrent liabilities	<u>35,081,746</u>	<u>35,790,478</u>
Total liabilities	<u>38,515,223</u>	<u>39,362,751</u>
<b>NET ASSETS</b>		
Investment in capital assets, net of related debt	25,185,490	24,286,642
Unrestricted (deficit)	<u>(938,117)</u>	<u>547,757</u>
Total net assets	<u>24,247,373</u>	<u>24,834,399</u>
Total liabilities and net assets	<u><b>\$ 62,762,596</b></u>	<u><b>\$ 64,197,150</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**WATER/SEWER ENTERPRISE FUND**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

*Schedule E-8*

	For the year ended June 30,	
	<u>2010</u>	<u>2009</u>
<b>OPERATING REVENUES</b>		
User fees and penalties	\$ 4,949,632	\$ 5,008,101
Total operating revenue	<u>4,949,632</u>	<u>5,008,101</u>
<b>OPERATING EXPENSES</b>		
Personal services	1,541,720	1,579,883
Operating expenses	1,228,271	960,417
Depreciation and amortization	<u>1,612,425</u>	<u>792,960</u>
Total operating expenses	<u>4,382,416</u>	<u>3,333,260</u>
Income from operations	<u>567,216</u>	<u>1,674,841</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest income	15,965	179,221
Interest expense	(1,640,312)	(1,475,392)
Gain on sale of assets	<u>5,635</u>	<u>1,935</u>
Total nonoperating revenues (expenses)	<u>(1,618,712)</u>	<u>(1,294,236)</u>
Income (loss) before capital contributions	<u>(1,051,496)</u>	<u>380,605</u>
<b>CAPITAL CONTRIBUTIONS</b>	<u>464,470</u>	<u>2,897,970</u>
Changes in net assets	(587,026)	3,278,575
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>24,834,399</u>	<u>21,555,824</u>
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ 24,247,373</u></u>	<u><u>\$ 24,834,399</u></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**WATER/SEWER ENTERPRISE FUND**  
**STATEMENT OF CASH FLOWS**

Schedule E-9

	For the year ended June 30,	
	2010	2009
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 5,198,828	\$ 5,036,318
Payments to employees	(1,545,159)	(1,446,128)
Payments to suppliers	(1,509,817)	(4,193,582)
Net cash (used in) provided by operating activities	2,143,852	(603,392)
<b>NONCAPITAL FINANCING ACTIVITIES</b>		
Decrease in due to other funds	(64,000)	636,000
Net cash provided by (used in) non-capital financing activities	(64,000)	636,000
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from sale of capital assets	5,635	1,935
Acquisitions of capital assets	(4,188,974)	(6,166,649)
Principal payments on bonds	(674,152)	(649,151)
Interest paid on bonds	(1,648,926)	(1,483,241)
Net cash used in capital and related financing activities	(6,506,417)	(8,297,106)
<b>INVESTING ACTIVITIES</b>		
Interest income	15,965	179,221
Net cash provided by investing activities	15,965	179,221
Net decrease in cash and cash equivalents	(4,410,600)	(8,085,277)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	8,910,508	16,995,785
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 4,499,908</b>	<b>\$ 8,910,508</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
Operating income	\$ 567,216	\$ 1,674,841
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	1,612,425	792,960
Change in certain assets and liabilities:		
Receivables	(21,537)	22,895
Inventories	86,510	12,771
Accounts payable	(331,056)	(1,572,290)
Retainage payable	(37,000)	(1,673,646)
Accrued salaries, wages and related cost	(3,439)	133,755
Deferred revenue	270,733	5,322
Net cash provided by (used for) operating activities	<b>\$ 2,143,852</b>	<b>\$ (603,392)</b>
<b>NONCASH TRANSACTIONS</b>		
Capital assets deeded by developers	<b>\$ 464,470</b>	<b>\$ 2,897,970</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**PARKING ENTERPRISE FUND**  
**STATEMENT OF NET ASSETS**

*Schedule E-10*

		<b>JUNE 30,</b>	
		<b>2010</b>	<b>2009</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Equity in pooled cash		\$ 613,416	\$ 493,991
Receivables, net:			
Accounts		<u>772</u>	<u>2</u>
Total current assets		<u>614,188</u>	<u>493,993</u>
<b>NONCURRENT ASSETS</b>			
Capital Assets:			
Land		258,942	258,942
Buildings and improvements		2,637,695	2,637,695
Machinery and equipment		46,701	46,701
Computer equipment		38,671	38,671
Less, accumulated depreciation		<u>(1,440,391)</u>	<u>(1,352,467)</u>
Net capital assets		<u>1,541,618</u>	<u>1,629,542</u>
Total assets		<u><b>\$ 2,155,806</b></u>	<u><b>\$ 2,123,535</b></u>
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable		\$ 5,126	\$ 404
Deferred revenue		<u>1,094</u>	<u>-</u>
Total current liabilities		<u>6,220</u>	<u>404</u>
Total liabilities		<u>6,220</u>	<u>404</u>
<b>NET ASSETS</b>			
Investment in capital assets, net of related debt		1,541,618	1,629,542
Unrestricted		<u>607,968</u>	<u>493,589</u>
Total net assets		<u>2,149,586</u>	<u>2,123,131</u>
Total liabilities and net assets		<u><b>\$ 2,155,806</b></u>	<u><b>\$ 2,123,535</b></u>

***RICHLAND COUNTY, SOUTH CAROLINA***  
***PARKING ENTERPRISE FUND***  
***STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS***

*Schedule E-11*

	<b>For the year ended June 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>OPERATING REVENUES</b>		
Parking user fees	\$ 137,422	\$ 140,769
Total operating revenue	<u>137,422</u>	<u>140,769</u>
<b>OPERATING EXPENSES</b>		
Operating expenses	23,043	21,877
Depreciation	<u>87,924</u>	<u>87,859</u>
Total operating expenses	<u>110,967</u>	<u>109,736</u>
Income from operations	<u>26,455</u>	<u>31,033</u>
Changes in net assets	26,455	31,033
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>2,123,131</u>	<u>2,092,098</u>
<b>NET ASSETS, END OF YEAR</b>	<u><b>\$ 2,149,586</b></u>	<u><b>\$ 2,123,131</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**PARKING ENTERPRISE FUND**  
**STATEMENT OF CASH FLOWS**

Schedule E-12

	For the years ended June 30,	
	<u>2010</u>	<u>2009</u>
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 136,652	\$ 140,766
Payments to suppliers	<u>(17,227)</u>	<u>(36,041)</u>
Net cash provided by operating activities	<u>119,425</u>	<u>104,725</u>
Net increase in cash and equivalents	119,425	104,725
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>493,991</u>	<u>389,266</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><b>\$ 613,416</b></u>	<u><b>\$ 493,991</b></u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ 26,455	\$ 31,033
Adjustments to reconcile operating income (loss) to net cash provided by operations		
Depreciation	87,924	87,859
Changes in certain assets and liabilities:		
Receivables	(770)	(2)
Accounts payable	4,722	(5,764)
Deferred revenue	<u>1,094</u>	<u>(8,401)</u>
Net cash provided by operations	<u><b>\$ 119,425</b></u>	<u><b>\$ 104,725</b></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**AIRPORT OPERATIONS**  
**STATEMENT OF NET ASSETS**

**Schedule E-13**

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Equity in pooled cash	\$ 66,110	\$ 51,319
Receivables, net:		
Accounts	21,560	20,781
Total current assets	<u>87,670</u>	<u>72,100</u>
<b>NONCURRENT ASSETS</b>		
Capital Assets:		
Land	3,785,032	3,785,032
Construction in progress	-	3,069,247
Buildings and improvements	15,119,196	10,780,503
Machinery and equipment	29,402	29,402
Less, accumulated depreciation	<u>(6,622,213)</u>	<u>(6,105,071)</u>
Net Capital Assets	<u>12,311,417</u>	<u>11,559,113</u>
Total assets	<u><b>\$ 12,399,087</b></u>	<u><b>\$ 11,631,213</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 38,208	\$ -
Deferred revenue	<u>2,902</u>	<u>-</u>
Total liabilities	<u>41,110</u>	<u>-</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	12,311,417	11,559,113
Unrestricted	<u>46,560</u>	<u>72,100</u>
Total net assets	<u>12,357,977</u>	<u>11,631,213</u>
Total liabilities and net assets	<u><b>\$ 12,399,087</b></u>	<u><b>\$ 11,631,213</b></u>



**RICHLAND COUNTY, SOUTH CAROLINA**

**Schedule E-14**

**AIRPORT OPERATIONS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

	<b>For the year ended</b>	
	<b>June 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>OPERATING REVENUES</b>		
User fees and penalties	\$ 249,344	\$ 251,938
Total operating revenues	249,344	251,938
<b>OPERATING EXPENSES</b>		
Personal services	83,554	-
Operating Expenses	179,921	171,151
Depreciation	517,142	551,322
Total operating expenses	780,617	722,473
Loss from operations	(531,273)	(470,535)
<b>NONOPERATING REVENUES</b>		
Interest income	624	6,871
Grant revenue	1,357,413	774,867
Total nonoperating revenues	1,358,037	781,738
Income before capital contributions and transfers	826,764	311,203
<b>CAPITAL CONTRIBUTIONS</b>	-	2,858,103
<b>TRANSFERS OUT</b>	(100,000)	(423,608)
Changes in net assets	726,764	2,745,698
<b>NET ASSETS, BEGINNING OF YEAR,</b>	11,631,213	8,885,515
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 12,357,977</b>	<b>\$ 11,631,213</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**AIRPORT OPERATIONS**  
**STATEMENT OF CASH FLOWS**

**Schedule E-15**

	For the years ended June 30,	
	2010	2009
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 251,467	\$ 252,053
Payments to employees	(83,554)	-
Payments to suppliers	(141,713)	(171,151)
Net cash provided by operations	26,200	80,902
<b>NONCAPITAL FINANCING ACTIVITIES</b>		
Grant proceeds	1,357,413	-
Transfers to other funds	(100,000)	(423,608)
Net cash provided by (used for) noncapital financing activities	1,257,413	(423,608)
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of capital assets	(1,269,446)	(907,772)
Grant revenue	-	774,867
Interest paid	-	(45,952)
Net cash used for capital and related financing activities	(1,269,446)	(178,857)
<b>INVESTING ACTIVITIES</b>		
Interest income	624	6,871
Net cash provided by investing activities	624	6,871
Net increase (decrease) in cash and equivalents	14,791	(514,692)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	51,319	566,011
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 66,110</b>	<b>\$ 51,319</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ (531,273)	\$ (470,535)
Adjustments to reconcile operating income (loss) to net cash provided by operations		
Depreciation	517,142	551,322
Changes in certain assets and liabilities		
Receivables	(779)	115
Accounts payable	38,208	-
Deferred revenue	2,902	-
Net cash provided by operations	<b>\$ 26,200</b>	<b>\$ 80,902</b>
<b>NONCASH TRANSACTIONS</b>		
Capital assets contributed from governmental activities	\$ -	\$ 163,103
Bonds payable transferred to governmental activities	-	2,695,000

## **INTERNAL SERVICE FUND**

The County's Internal Service Fund accounts for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management, which accounts for the maintenance and repair of vehicles.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**INTERNAL SERVICE FUND**  
**STATEMENT OF NET ASSETS**

*Schedule E-16*

	<b>JUNE 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Equity in pooled cash	\$ -	\$ 250,481
Receivables	4,197	-
Inventory	<u>105,171</u>	<u>66,366</u>
Total current assets	<u>109,368</u>	<u>316,847</u>
Total assets	<u><b>\$ 109,368</b></u>	<u><b>\$ 316,847</b></u>
<b>LAIBILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Due to other funds	\$ 75,497	\$ -
Accounts payable	<u>33,871</u>	<u>316,847</u>
Total current liabilities	<u>109,368</u>	<u>316,847</u>
Total liabilities	<u><b>109,368</b></u>	<u><b>316,847</b></u>
<b>NET ASSETS</b>		
Unrestricted	<u>\$ -</u>	<u>\$ -</u>
Total net assets	<u>-</u>	<u>-</u>
Total liabilities and net assets	<u><b>\$ 109,368</b></u>	<u><b>\$ 316,847</b></u>

***RICHLAND COUNTY, SOUTH CAROLINA***  
***INTERNAL SERVICE FUND***  
***STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS***

***Schedule E-17***

	<b>For the year ended June 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>OPERATING REVENUES</b>		
User fees	\$ 2,761,893	\$ 2,688,290
Total operating revenues	<u>2,761,893</u>	<u>2,688,290</u>
<b>OPERATING EXPENSES</b>		
Operating expenses	<u>2,761,893</u>	<u>2,688,290</u>
Total operating expenses	<u>2,761,893</u>	<u>2,688,290</u>
Income from operations	<u>-</u>	<u>-</u>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**INTERNAL SERVICE FUND**  
**STATEMENT OF CASH FLOWS**

**Schedule E-18**

	<b>For the years ended June 30,</b>	
	<b>2010</b>	<b>2009</b>
<b>OPERATING ACTIVITIES</b>		
Receipts from users	\$ 2,757,696	\$ 2,688,290
Payments to suppliers	<u>(3,083,674)</u>	<u>(2,760,869)</u>
Net used in operating activities	<u>(325,978)</u>	<u>(72,579)</u>
<b>NONCAPITAL FINANCING ACTIVITIES</b>		
Increase in due to other funds	<u>75,497</u>	<u>-</u>
Net decrease in cash and cash equivalents	(250,481)	(72,579)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>250,481</u>	<u>323,060</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>-</u>	<u><b>250,481</b></u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH USED FOR OPERATING ACTIVITIES:</b>		
Operating income	-	-
Changes in assets and liabilities		
Accounts Receivable	(4,197)	-
Inventories	(38,805)	129,009
Accounts payable	<u>(282,976)</u>	<u>(201,588)</u>
Net cash used in provided by operations	<u><b>\$ (325,978)</b></u>	<u><b>\$ (72,579)</b></u>

## **FIDUCIARY (AGENCY) FUND**

The Fiduciary (Agency) Funds account for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature; assets equal liabilities, and do not measure the results of operations. Interest earned on agency fund investments is credited and received by the General Fund, unless an agreement provides otherwise.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**For the year ended June 30, 2010**

Schedule F-1

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
<b>SCHOOL DISTRICT NO. 1 - OPERATING</b>				
Assets				
Equity in pooled cash	\$ 1,525,135	\$ -	\$ 396,155	\$ 1,128,980
Property taxes receivable	<u>1,493,651</u>	<u>120,973,539</u>	<u>121,182,955</u>	<u>1,284,235</u>
	<b><u>\$ 3,018,786</u></b>	<b><u>\$ 120,973,539</u></b>	<b><u>\$ 121,579,110</u></b>	<b><u>\$ 2,413,215</u></b>
Liabilities				
Due to agency	<u>\$ 3,018,786</u>	<u>\$ 120,973,539</u>	<u>\$ 121,579,110</u>	<u>\$ 2,413,215</u>
	<b><u>\$ 3,018,786</u></b>	<b><u>\$ 120,973,539</u></b>	<b><u>\$ 121,579,110</u></b>	<b><u>\$ 2,413,215</u></b>
<b>SCHOOL DISTRICT NO. 2 - OPERATING</b>				
Assets				
Equity in pooled cash	\$ 1,275,103	\$ -	\$ 57,394	\$ 1,217,709
Property taxes receivable	<u>\$ 530,877</u>	<u>\$ 65,148,768</u>	<u>\$ 64,355,004</u>	<u>\$ 1,324,641</u>
	<b><u>\$ 1,805,980</u></b>	<b><u>\$ 65,148,768</u></b>	<b><u>\$ 64,412,398</u></b>	<b><u>\$ 2,542,350</u></b>
Liabilities				
Due to agency	<u>\$ 1,805,980</u>	<u>\$ 65,148,768</u>	<u>\$ 64,412,398</u>	<u>\$ 2,542,350</u>
	<b><u>\$ 1,805,980</u></b>	<b><u>\$ 65,148,768</u></b>	<b><u>\$ 64,412,398</u></b>	<b><u>\$ 2,542,350</u></b>
<b>SCHOOL DISTRICT NO. 5 - OPERATING</b>				
Assets				
Equity in pooled cash	\$ 90,783	\$ 13,221	\$ -	\$ 104,004
Property taxes receivable	<u>\$ 219,359</u>	<u>\$ 14,282,471</u>	<u>\$ 14,260,922</u>	<u>\$ 240,908</u>
	<b><u>\$ 310,142</u></b>	<b><u>\$ 14,295,692</u></b>	<b><u>\$ 14,260,922</u></b>	<b><u>\$ 344,912</u></b>
Liabilities				
Due to agency	<u>\$ 310,142</u>	<u>\$ 14,295,692</u>	<u>\$ 14,260,922</u>	<u>\$ 344,912</u>
	<b><u>\$ 310,142</u></b>	<b><u>\$ 14,295,692</u></b>	<b><u>\$ 14,260,922</u></b>	<b><u>\$ 344,912</u></b>
<b>SCHOOL DISTRICT NO. 1 - BONDS AND BOND ANTICIPATION NOTE</b>				
Assets				
Equity in pooled cash	\$ 17,975,624	\$ -	\$ 3,154,397	\$ 14,821,227
Property taxes receivable	<u>\$ 448,633</u>	<u>\$ 40,904,387</u>	<u>\$ 40,981,704</u>	<u>\$ 371,316</u>
	<b><u>\$ 18,424,257</u></b>	<b><u>\$ 40,904,387</u></b>	<b><u>\$ 44,136,101</u></b>	<b><u>\$ 15,192,543</u></b>
Liabilities				
Due to agency	<u>\$ 18,424,257</u>	<u>\$ 40,904,387</u>	<u>\$ 44,136,101</u>	<u>\$ 15,192,543</u>
	<b><u>\$ 18,424,257</u></b>	<b><u>\$ 40,904,387</u></b>	<b><u>\$ 44,136,101</u></b>	<b><u>\$ 15,192,543</u></b>
<b>SCHOOL DISTRICT NO. 2 - BONDS AND BOND ANTICIPATION NOTE</b>				
Assets				
Equity in pooled cash	\$ 11,106,844	\$ 6,135,314	\$ -	\$ 17,242,158
Property taxes receivable	<u>\$ 238,629</u>	<u>\$ 45,238,007</u>	<u>\$ 44,896,159</u>	<u>\$ 580,477</u>
	<b><u>\$ 11,345,473</u></b>	<b><u>\$ 51,373,321</u></b>	<b><u>\$ 44,896,159</u></b>	<b><u>\$ 17,822,635</u></b>
Liabilities				
Due to agency	<u>\$ 11,345,473</u>	<u>\$ 51,373,321</u>	<u>\$ 44,896,159</u>	<u>\$ 17,822,635</u>
	<b><u>\$ 11,345,473</u></b>	<b><u>\$ 51,373,321</u></b>	<b><u>\$ 44,896,159</u></b>	<b><u>\$ 17,822,635</u></b>
<b>SCHOOL DISTRICT NO. 5 - BONDS AND BOND ANTICIPATION NOTE</b>				
Assets				
Equity in pooled cash	\$ 22,037	\$ 9,491	\$ -	\$ 31,528
Property taxes receivable	<u>\$ 73,476</u>	<u>\$ 9,054,376</u>	<u>\$ 9,042,479</u>	<u>\$ 85,373</u>
	<b><u>\$ 95,513</u></b>	<b><u>\$ 9,063,867</u></b>	<b><u>\$ 9,042,479</u></b>	<b><u>\$ 116,901</u></b>
Liabilities				
Due to agency	<u>\$ 95,513</u>	<u>\$ 9,063,867</u>	<u>\$ 9,042,479</u>	<u>\$ 116,901</u>
	<b><u>\$ 95,513</u></b>	<b><u>\$ 9,063,867</u></b>	<b><u>\$ 9,042,479</u></b>	<b><u>\$ 116,901</u></b>
<b>SCHOOL DISTRICT NO. 1 - CAPITAL PROJECTS</b>				
Assets				
Equity in pooled cash	<u>\$ 42,523,618</u>	<u>\$ 7,369,794</u>	<u>\$ 33,718,011</u>	<u>\$ 16,175,401</u>
	<b><u>\$ 42,523,618</u></b>	<b><u>\$ 7,369,794</u></b>	<b><u>\$ 33,718,011</u></b>	<b><u>\$ 16,175,401</u></b>
Liabilities				
Due to agency	<u>\$ 42,523,618</u>	<u>\$ 7,369,794</u>	<u>\$ 33,718,011</u>	<u>\$ 16,175,401</u>
	<b><u>\$ 42,523,618</u></b>	<b><u>\$ 7,369,794</u></b>	<b><u>\$ 33,718,011</u></b>	<b><u>\$ 16,175,401</u></b>



**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**For the year ended June 30, 2010**

Schedule F-1

**SCHOOL DISTRICT NO. 2 - CAPITAL PROJECTS**

Assets				
Equity in pooled cash	\$ 35,455,682	\$ 14,139,485	\$ 35,455,682	\$ 14,139,485
	<u>\$ 35,455,682</u>	<u>\$ 14,139,485</u>	<u>\$ 35,455,682</u>	<u>\$ 14,139,485</u>
Liabilities				
Due to agency	\$ 35,455,682	\$ 14,139,485	\$ 35,455,682	\$ 14,139,485
	<u>\$ 35,455,682</u>	<u>\$ 14,139,485</u>	<u>\$ 35,455,682</u>	<u>\$ 14,139,485</u>

**CITY OF COLUMBIA**

Assets				
Equity in pooled cash	\$ 384,811	\$ -	\$ 24,697	\$ 360,114
Property taxes receivable	\$ 451,030	\$ 37,281,140	\$ 37,420,143	\$ 312,027
	<u>\$ 835,841</u>	<u>\$ 37,281,140</u>	<u>\$ 37,444,840</u>	<u>\$ 672,141</u>
Liabilities				
Due to agency	\$ 835,841	\$ 37,281,140	\$ 37,444,840	\$ 672,141
	<u>\$ 835,841</u>	<u>\$ 37,281,140</u>	<u>\$ 37,444,840</u>	<u>\$ 672,141</u>

**CITY OF FOREST ACRES**

Assets				
Equity in pooled cash	\$ 10,436	\$ -	\$ 4,561	\$ 5,875
Property taxes receivable	\$ 8,398	\$ 968,326	\$ 966,543	\$ 10,181
	<u>\$ 18,834</u>	<u>\$ 968,326</u>	<u>\$ 971,104</u>	<u>\$ 16,056</u>
Liabilities				
Due to agency	\$ 18,834	\$ 968,326	\$ 971,104	\$ 16,056
	<u>\$ 18,834</u>	<u>\$ 968,326</u>	<u>\$ 971,104</u>	<u>\$ 16,056</u>

**TOWN OF EASTOVER**

Assets				
Equity in pooled cash	\$ 320	\$ 2,222	\$ -	\$ 2,542
Property taxes receivable	\$ 764	\$ 61,093	\$ 60,327	\$ 1,530
	<u>\$ 1,084</u>	<u>\$ 63,315</u>	<u>\$ 60,327</u>	<u>\$ 4,072</u>
Liabilities				
Due to agency	\$ 1,084	\$ 63,315	\$ 60,327	\$ 4,072
	<u>\$ 1,084</u>	<u>\$ 63,315</u>	<u>\$ 60,327</u>	<u>\$ 4,072</u>

**TOWN OF BLYTHEWOOD**

Assets				
Equity in pooled cash	\$ 2	\$ -	\$ -	\$ 2
Property taxes receivable	\$ -	\$ 1	\$ -	\$ 1
	<u>\$ 2</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 3</u>
Liabilities				
Due to agency	\$ 2	\$ 1	\$ -	\$ 3
	<u>\$ 2</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 3</u>

**TOWN OF IRMO**

Assets				
Equity in pooled cash	\$ 6,750	\$ 821	\$ -	\$ 7,571
Property taxes receivable	\$ 3,383	\$ 368,133	\$ 367,657	\$ 3,859
	<u>\$ 10,133</u>	<u>\$ 368,954</u>	<u>\$ 367,657</u>	<u>\$ 11,430</u>
Liabilities				
Due to agency	\$ 10,133	\$ 368,954	\$ 367,657	\$ 11,430
	<u>\$ 10,133</u>	<u>\$ 368,954</u>	<u>\$ 367,657</u>	<u>\$ 11,430</u>

**CITY OF CAYCE**

Assets				
Equity in pooled cash	\$ 5	\$ 35	\$ -	\$ 40
Property taxes receivable	\$ -	\$ 78,203	\$ 75,955	\$ 2,248
	<u>\$ 5</u>	<u>\$ 78,238</u>	<u>\$ 75,955</u>	<u>\$ 2,288</u>
Liabilities				
Due to agency	\$ 5	\$ 78,238	\$ 75,955	\$ 2,288
	<u>\$ 5</u>	<u>\$ 78,238</u>	<u>\$ 75,955</u>	<u>\$ 2,288</u>

**RECREATION COMMISSION**

Assets				
Equity in pooled cash	\$ 310,923	\$ -	\$ 148,983	\$ 161,940
Property taxes receivable	\$ 88,372	\$ 9,977,794	\$ 9,942,632	\$ 123,534
	<u>\$ 399,295</u>	<u>\$ 9,977,794</u>	<u>\$ 10,091,615</u>	<u>\$ 285,474</u>
Liabilities				
Due to agency	\$ 399,295	\$ 9,977,794	\$ 10,091,615	\$ 285,474
	<u>\$ 399,295</u>	<u>\$ 9,977,794</u>	<u>\$ 10,091,615</u>	<u>\$ 285,474</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**For the year ended June 30, 2010**

Schedule F-1

**RECREATION COMMISSION DEBT SERVICE**

Assets				
Equity in pooled cash	\$ 1,180,200	\$ 1,068,426	\$ -	\$ 2,248,626
Property taxes receivable	\$ 22,939	\$ 2,923,856	\$ 2,914,068	\$ 32,727
	<u>\$ 1,203,139</u>	<u>\$ 3,992,282</u>	<u>\$ 2,914,068</u>	<u>\$ 2,281,353</u>
Liabilities				
Due to agency	\$ 1,203,139	\$ 3,992,282	\$ 2,914,068	\$ 2,281,353
	<u>\$ 1,203,139</u>	<u>\$ 3,992,282</u>	<u>\$ 2,914,068</u>	<u>\$ 2,281,353</u>

**RECREATION COMMISSION 08 CAPITAL PROJECT**

Assets				
Equity in pooled cash	\$ 6,138,808	\$ 26,904,021	\$ 5,381,523	\$ 27,661,306
	<u>\$ 6,138,808</u>	<u>\$ 26,904,021</u>	<u>\$ 5,381,523</u>	<u>\$ 27,661,306</u>
Liabilities				
Due to agency	\$ 6,138,808	\$ 26,904,021	\$ 5,381,523	\$ 27,661,306
	<u>\$ 6,138,808</u>	<u>\$ 26,904,021</u>	<u>\$ 5,381,523</u>	<u>\$ 27,661,306</u>

**PUBLIC LIBRARY**

Assets				
Equity in pooled cash	\$ 311,860	\$ -	\$ 109,078	\$ 202,782
Property taxes receivable	\$ 169,223	\$ 18,717,242	\$ 18,695,335	\$ 191,130
	<u>\$ 481,083</u>	<u>\$ 18,717,242</u>	<u>\$ 18,804,413</u>	<u>\$ 393,912</u>
Liabilities				
Due to agency	\$ 481,083	\$ 18,717,242	\$ 18,804,413	\$ 393,912
	<u>\$ 481,083</u>	<u>\$ 18,717,242</u>	<u>\$ 18,804,413</u>	<u>\$ 393,912</u>

**COLUMBIA AREA MENTAL HEALTH**

Assets				
Equity in pooled cash	\$ 23,379	\$ 71,195	\$ -	\$ 94,574
Property taxes receivable	\$ 14,614	\$ 1,730,155	\$ 1,727,290	\$ 17,479
	<u>\$ 37,993</u>	<u>\$ 1,801,350</u>	<u>\$ 1,727,290</u>	<u>\$ 112,053</u>
Liabilities				
Due to agency	\$ 37,993	\$ 1,801,350	\$ 1,727,290	\$ 112,053
	<u>\$ 37,993</u>	<u>\$ 1,801,350</u>	<u>\$ 1,727,290</u>	<u>\$ 112,053</u>

**RIVERBANKS ZOO**

Assets				
Equity in pooled cash	\$ 25,993	\$ 36,251	\$ -	\$ 62,244
Property taxes receivable	\$ 15,842	\$ 1,854,226	\$ 1,851,098	\$ 18,970
	<u>\$ 41,835</u>	<u>\$ 1,890,477</u>	<u>\$ 1,851,098</u>	<u>\$ 81,214</u>
Liabilities				
Due to agency	\$ 41,835	\$ 1,890,477	\$ 1,851,098	\$ 81,214
	<u>\$ 41,835</u>	<u>\$ 1,890,477</u>	<u>\$ 1,851,098</u>	<u>\$ 81,214</u>

**RIVERBANKS ZOO DEBT SERVICE**

Assets				
Equity in pooled cash	\$ 875,647	\$ 63,097	\$ -	\$ 938,744
Property taxes receivable	\$ 10,083	\$ 1,045,410	\$ 1,044,849	\$ 10,644
	<u>\$ 885,730</u>	<u>\$ 1,108,507</u>	<u>\$ 1,044,849</u>	<u>\$ 949,388</u>
Liabilities				
Due to agency	\$ 885,730	\$ 1,108,507	\$ 1,044,849	\$ 949,388
	<u>\$ 885,730</u>	<u>\$ 1,108,507</u>	<u>\$ 1,044,849</u>	<u>\$ 949,388</u>

**MIDLANDS TECHNICAL COLLEGE**

Assets				
Equity in pooled cash	\$ 170,004	\$ 5,238	\$ -	\$ 175,242
Property taxes receivable	\$ 55,450	\$ 6,090,177	\$ 6,082,413	\$ 63,214
	<u>\$ 225,454</u>	<u>\$ 6,095,415</u>	<u>\$ 6,082,413</u>	<u>\$ 238,456</u>
Liabilities				
Due to agency	\$ 225,454	\$ 6,095,415	\$ 6,082,413	\$ 238,456
	<u>\$ 225,454</u>	<u>\$ 6,095,415</u>	<u>\$ 6,082,413</u>	<u>\$ 238,456</u>

**EAST RICHLAND PUBLIC SERVICE DISTRICT**

Assets				
Equity in pooled cash	\$ 1,735,431	\$ -	\$ 281,530	\$ 1,453,901
Property taxes receivable	\$ 10,963	\$ 1,065,706	\$ 1,067,734	\$ 8,935
	<u>\$ 1,746,394</u>	<u>\$ 1,065,706</u>	<u>\$ 1,349,264</u>	<u>\$ 1,462,836</u>
Liabilities				
Due to agency	\$ 1,746,394	\$ 1,065,706	\$ 1,349,264	\$ 1,462,836
	<u>\$ 1,746,394</u>	<u>\$ 1,065,706</u>	<u>\$ 1,349,264</u>	<u>\$ 1,462,836</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**For the year ended June 30, 2010**

Schedule F-1

**SOLICITOR NARCOTICS**

Assets				
Equity in pooled cash	\$ 6,997	\$ -	\$ 2,387	\$ 4,610
	<u>\$ 6,997</u>	<u>\$ -</u>	<u>\$ 2,387</u>	<u>\$ 4,610</u>
Liabilities				
Due to agency	\$ 6,997	\$ -	\$ 2,387	\$ 4,610
	<u>\$ 6,997</u>	<u>\$ -</u>	<u>\$ 2,387</u>	<u>\$ 4,610</u>

**SOLICITOR WORTHLESS CHECKS**

Assets				
Equity in pooled cash	\$ 63,579	\$ -	\$ 36,200	\$ 27,379
	<u>\$ 63,579</u>	<u>\$ -</u>	<u>\$ 36,200</u>	<u>\$ 27,379</u>
Liabilities				
Due to agency	\$ 63,579	\$ -	\$ 36,200	\$ 27,379
	<u>\$ 63,579</u>	<u>\$ -</u>	<u>\$ 36,200</u>	<u>\$ 27,379</u>

**CLERK TRUST**

Assets				
Cash and cash equivalents	\$ 3,851,262	\$ 17,548	\$ 703,298	\$ 3,165,512
Equity in pooled cash	\$ 173,498	\$ 26,543	\$ -	\$ 200,041
	<u>\$ 4,024,760</u>	<u>\$ 44,091</u>	<u>\$ 703,298</u>	<u>\$ 3,365,553</u>
Liabilities				
Due to agency	\$ 4,024,760	\$ 44,091	\$ 703,298	\$ 3,365,553
	<u>\$ 4,024,760</u>	<u>\$ 44,091</u>	<u>\$ 703,298</u>	<u>\$ 3,365,553</u>

**FAMILY COURT**

Assets				
Cash and cash equivalents	\$ 827,190	\$ 225,303	\$ 767	\$ 1,051,726
Equity in pooled cash	\$ 141,569	\$ -	\$ 141,569	\$ -
	<u>\$ 968,759</u>	<u>\$ 225,303</u>	<u>\$ 142,336</u>	<u>\$ 1,051,726</u>
Liabilities				
Due to agency	\$ 968,759	\$ 225,303	\$ 142,336	\$ 1,051,726
	<u>\$ 968,759</u>	<u>\$ 225,303</u>	<u>\$ 142,336</u>	<u>\$ 1,051,726</u>

**PROBATE TRUST**

Assets				
Cash and cash equivalents	\$ 904	\$ -	\$ 904	\$ -
	<u>\$ 904</u>	<u>\$ -</u>	<u>\$ 904</u>	<u>\$ -</u>
Liabilities				
Due to agency	\$ 904	\$ -	\$ 904	\$ -
	<u>\$ 904</u>	<u>\$ -</u>	<u>\$ 904</u>	<u>\$ -</u>

**MASTER IN EQUITY**

Assets				
Cash and cash equivalents	\$ 1,359,978	\$ -	\$ 391,384	\$ 968,594
	<u>\$ 1,359,978</u>	<u>\$ -</u>	<u>\$ 391,384</u>	<u>\$ 968,594</u>
Liabilities				
Due to agency	\$ 1,359,978	\$ -	\$ 391,384	\$ 968,594
	<u>\$ 1,359,978</u>	<u>\$ -</u>	<u>\$ 391,384</u>	<u>\$ 968,594</u>

**SHERIFF CONFISCATION**

Assets				
Cash and cash equivalents	\$ 938,007	\$ -	\$ 59,788	\$ 878,219
	<u>\$ 938,007</u>	<u>\$ -</u>	<u>\$ 59,788</u>	<u>\$ 878,219</u>
Liabilities				
Due to agency	\$ 938,007	\$ -	\$ 59,788	\$ 878,219
	<u>\$ 938,007</u>	<u>\$ -</u>	<u>\$ 59,788</u>	<u>\$ 878,219</u>

**TAX SALE ESCROW**

Assets				
Equity in pooled cash	\$ 7,763,675	\$ 545,804	\$ -	\$ 8,309,479
	<u>\$ 7,763,675</u>	<u>\$ 545,804</u>	<u>\$ -</u>	<u>\$ 8,309,479</u>
Liabilities				
Due to agency	\$ 7,763,675	\$ 545,804	\$ -	\$ 8,309,479
	<u>\$ 7,763,675</u>	<u>\$ 545,804</u>	<u>\$ -</u>	<u>\$ 8,309,479</u>

**INMATE TRUST ESCROW**

Assets				
Cash and cash equivalents	\$ 441,474	\$ 41,510	\$ 18,524	\$ 464,460
	<u>\$ 441,474</u>	<u>\$ 41,510</u>	<u>\$ 18,524</u>	<u>\$ 464,460</u>
Liabilities				
Due to agency	\$ 441,474	\$ 41,510	\$ 18,524	\$ 464,460
	<u>\$ 441,474</u>	<u>\$ 41,510</u>	<u>\$ 18,524</u>	<u>\$ 464,460</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**For the year ended June 30, 2010**

Schedule F-1

**MAGISTRATE TRUST**

Assets				
Cash and cash equivalents	\$ 684,983	\$ -	\$ 96,833	\$ 588,150
	<u>\$ 684,983</u>	<u>\$ -</u>	<u>\$ 96,833</u>	<u>\$ 588,150</u>
Liabilities				
Due to agency	\$ 684,983	\$ -	\$ 96,833	\$ 588,150
	<u>\$ 684,983</u>	<u>\$ -</u>	<u>\$ 96,833</u>	<u>\$ 588,150</u>

**VILLAGE AT SANDHILLS**

Assets				
Property taxes receivable	\$ -	\$ 417,136	\$ -	\$ 417,136
	<u>\$ -</u>	<u>\$ 417,136</u>	<u>\$ -</u>	<u>\$ 417,136</u>
Liabilities				
Due to agency	\$ -	\$ 417,136	\$ -	\$ 417,136
	<u>\$ -</u>	<u>\$ 417,136</u>	<u>\$ -</u>	<u>\$ 417,136</u>

**VISTA TIF ESCROW**

Assets				
Equity in pooled cash	\$ 239,722	\$ 165	\$ -	\$ 239,887
	<u>\$ 239,722</u>	<u>\$ 165</u>	<u>\$ -</u>	<u>\$ 239,887</u>
Liabilities				
Due to agency	\$ 239,722	\$ 165	\$ -	\$ 239,887
	<u>\$ 239,722</u>	<u>\$ 165</u>	<u>\$ -</u>	<u>\$ 239,887</u>

**TOTAL ALL AGENCY FUNDS**

Assets				
Cash and cash equivalents	\$ 8,103,798	\$ 284,361	\$ 1,271,498	\$ 7,116,661
Equity in pooled cash	129,538,435	56,391,123	78,912,167	107,017,391
Property taxes receivable	3,855,686	378,180,146	376,935,267	5,100,565
	<u>\$ 141,497,919</u>	<u>\$ 434,855,630</u>	<u>\$ 457,118,932</u>	<u>\$ 119,234,617</u>
Liabilities				
Due to agencies	\$ 141,497,919	\$ 434,855,630	\$ 457,118,932	\$ 119,234,617
	<u>\$ 141,497,919</u>	<u>\$ 434,855,630</u>	<u>\$ 457,118,932</u>	<u>\$ 119,234,617</u>

## **COMPONENT UNITS**

**RICHLAND COUNTY, SOUTH CAROLINA**  
**COMPONENT UNITS**  
**COMBINING STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**  
*(amounts shown in thousands)*

**Schedule G-1**

	<b>Richland County Public Library System</b>	<b>Columbia Township Auditorium</b>	<b>Richland County Recreation Commission</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 11,601	\$ 226	\$ 6,596	\$ 18,423
Investments	15	-	-	15
Receivables net:				
Taxes	901	-	156	1,057
Other	333	25	161	519
Due from other governments			30,072	30,072
Inventories	15	-	41	56
Prepaid expenses and other assets	77	3	223	303
Capital assets:				
Land and rights of way	5,131	-	9,588	14,719
Buildings and improvements	20,118	-	31,251	51,369
Furniture, fixtures and equipment	2,681	29	3,707	6,417
Vehicles	180	-	-	180
Construction in progress	-	-	794	794
Library materials	14,596	-	-	14,596
Works of art	140	-	-	140
Contractual and other services	56	-	-	56
Less accumulated depreciation and amortization	<u>(18,865)</u>	<u>(28)</u>	<u>(16,956)</u>	<u>(35,849)</u>
Total capital assets, net of depreciation	<u>24,037</u>	<u>1</u>	<u>28,384</u>	<u>52,422</u>
Total assets	<u>36,979</u>	<u>255</u>	<u>65,633</u>	<u>102,867</u>
<b>LIABILITIES</b>				
Accounts payable	1,302	37	136	1,475
Retainage payable	-	-	13	13
Accrued salaries, wages and related costs	980	-	519	1,499
Accrued expenses	347	-	-	347
Deferred revenue	2	38	88	128
Deposits	-	17	-	17
Other liabilities	-	16	336	352
Accrued interest payable	-	-	615	615
Net post employment benefit obligation	3,236	-	354	3,590
Long-term liabilities:				
Due within one year	-	-	1,686	1,686
Due in more than one year	<u>-</u>	<u>6</u>	<u>36,835</u>	<u>36,841</u>
Total liabilities	<u>5,867</u>	<u>114</u>	<u>40,582</u>	<u>46,563</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	24,037	1	18,717	42,755
Restricted	-	-	2,279	2,279
Unrestricted	<u>7,075</u>	<u>140</u>	<u>4,055</u>	<u>11,270</u>
Total net assets	<u><u>\$ 31,112</u></u>	<u><u>\$ 141</u></u>	<u><u>\$ 25,051</u></u>	<u><u>\$ 56,304</u></u>

**RICHLAND COUNTY, SOUTH CAROLINA**

*Schedule G-2*

**COMPONENT UNITS**

**STATEMENT OF ACTIVITIES - RICHLAND COUNTY PUBLIC LIBRARY SYSTEM**

*For the year ended June 30, 2010*

*(amounts shown in thousands)*

		<b>Program Revenues</b>		<b>Net (Expense)</b>
			<b>Operating</b>	<b>Revenue and</b>
			<b>Grants and</b>	<b>Changes in</b>
			<b>Contributions</b>	<b>Net Assets</b>
	<b>Expenses</b>	<b>Charges for Services</b>		<b>Governmental Activities</b>
<b>Governmental activities</b>				
Culture and recreation	<u>\$ 21,617</u>	<u>\$ 563</u>	<u>\$ 1,208</u>	<u>\$ (19,846)</u>

**GENERAL REVENUES**

Property taxes	19,721
Investment income	55
Miscellaneous	<u>11</u>
Total general revenues and transfers	<u>19,787</u>
Change in net assets	<u>(59)</u>
Net assets, beginning of year	<u>31,171</u>
Net assets, end of year	<u><b>\$ 31,112</b></u>

***RICHLAND COUNTY, SOUTH CAROLINA***

*Schedule G-3*

***COMPONENT UNITS***

***STATEMENT OF ACTIVITIES - COLUMBIA TOWNSHIP AUDITORIUM***

***For the year ended June 30, 2010***

***(amounts shown in thousands)***

		Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Assets
	Expenses			Governmental Activities
<b>Governmental activities</b>				
Culture and recreation	<u>\$ 456</u>	<u>\$ 78</u>	<u>\$ 342</u>	<u>\$ (36)</u>

**GENERAL REVENUES**

Miscellaneous	<u>109</u>
Total general revenues	<u>109</u>
Change in net assets	<u>73</u>
Net assets, beginning of year	<u>68</u>
Net assets, end of year	<u><u>\$ 141</u></u>



***RICHLAND COUNTY, SOUTH CAROLINA***

*Schedule G-4*

***COMPONENT UNITS***

***STATEMENT OF ACTIVITIES - RICHLAND COUNTY RECREATION COMMISSION***

***For the year ended June 30, 2010***

***(amounts shown in thousands)***

		Program Revenues		Net (Expense)
			Operating	Revenue and
			Grants and	Changes in
			Contributions	Net Assets
	Expenses	Charges for Services		Governmental
				Activities
Governmental activities				
Culture and recreation	\$ 15,964	\$ 2,379	\$ 388	\$ (13,197)
GENERAL REVENUES				
		Property taxes		12,927
		Investment income		489
		Miscellaneous		157
		Total general revenues		13,573
		Change in net assets		376
		Net assets, beginning of year, as originally reported		24,430
		Cumulative effect of accounting change		245
		Net assets, beginning of year		24,675
		Net assets, end of year		\$ 25,051



## **CAPITAL ASSETS USED IN THE OPEATION OF GOVERNMENTAL FUNDS**

These schedules present only the capital asset balances (which include land, buildings, betterments and equipment owned by the County) related to Governmental-type funds. Accordingly, the capital assets reported in Proprietary-type funds (Enterprise) are excluded from these amounts. Infrastructure capital assets represent actual costs of construction and/or estimated values of properties deeded by developers.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF**  
**GOVERNMENTAL FUNDS BY SOURCE**

*Schedule H-1*

<i>(amounts shown in thousands)</i>	JUNE 30,	
	2010	2009
<b>Governmental funds - Capital Assets</b>		
Land	\$ 24,542	\$ 24,542
Buildings	243,221	230,763
Furniture, fixtures and equipment	34,616	30,938
Vehicles	32,846	32,208
Infrastructure	365,163	357,469
Construction-in-progress	3,578	3,854
Total governmental funds capital assets	\$ 703,966	\$ 679,774
<b>Investment in Governmental Funds</b>		
<b>Capital Assets by Source</b>		
Capital projects fund	\$ 703,966	\$ 679,774
Total investment in governmental funds capital assets	\$ 703,966	\$ 679,774

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF**  
**GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY**  
**JUNE 30, 2010**

*Schedule H-2*

*(amounts shown in thousands)*

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture fixtures and equipment</u>	<u>Vehicles</u>	<u>Construction in progress</u>	<u>Infrastructure</u>	<u>Totals</u>
<b>Functions and activity:</b>							
General government	\$ 15,251	\$ 238,154	\$ 8,145	\$ 5,123	\$ 3,095	\$ -	\$ 269,768
Public safety	515	4,008	21,477	24,017	483	-	50,500
Public works	19	953	4,898	3,499	-	365,163	374,532
Health and social services	-	87	96	207	-	-	390
Economic development	<u>8,757</u>	<u>19</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,776</u>
 Total governmental funds capital assets	 <u><u>\$ 24,542</u></u>	 <u><u>\$ 243,221</u></u>	 <u><u>\$ 34,616</u></u>	 <u><u>\$ 32,846</u></u>	 <u><u>\$ 3,578</u></u>	 <u><u>\$ 365,163</u></u>	 <u><u>\$ 703,966</u></u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE OPERATION OF**  
**GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY**

(amounts shown in thousands)

	<b>Balances June 30, 2009</b>	<b>Additions</b>	<b>Deductions</b>	<b>Transfers</b>	<b>Balances June 30, 2010</b>
<b>Functions and activity:</b>					
General government	\$ 259,493	\$ 10,560	\$ (285)	\$ -	\$ 269,768
Public safety	44,323	7,653	(1,476)	-	50,500
Public works	366,683	8,222	(132)	(241)	374,532
Health and social services	499		(109)	-	390
Economic development	8,776	-	-	-	8,776
	<u>8,776</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,776</u>
 Total governmental funds capital assets	 <b><u>\$ 679,774</u></b>	 <b><u>\$ 26,435</u></b>	 <b><u>\$ (2,002)</u></b>	 <b><u>\$ (241)</u></b>	 <b><u>\$ 703,966</u></b>
 <b>Class:</b>					
Land	\$ 24,542	\$ -	\$ -	\$ -	\$ 24,542
Buildings	230,763	-	-	12,458	243,221
Furniture, fixtures and equipment	30,938	4,028	(109)	(241)	34,616
Vehicles	32,208	2,370	(1,732)	-	32,846
Infrastructure	357,469	7,826	(132)	-	365,163
Construction-in-progress	3,854	12,211	(29)	(12,458)	3,578
	<u>3,854</u>	<u>12,211</u>	<u>(29)</u>	<u>(12,458)</u>	<u>3,578</u>
 Total governmental funds capital assets	 <b><u>\$ 679,774</u></b>	 <b><u>\$ 26,435</u></b>	 <b><u>\$ (2,002)</u></b>	 <b><u>\$ (241)</u></b>	 <b><u>\$ 703,966</u></b>

## **VICTIM'S RIGHTS**

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF FINES AND ASSESSMENTS**  
*For the year ended June 30, 2010*

*Schedule I-1*

	<b>Total</b>
<b>Court fines and assessments</b>	
Fines collected - Clerk of Court and magistrates	\$ 2,124,025
Assessments from general sessions	2,223,879
Surcharges collected	<u>201,066</u>
Total court fines, assessments, and surcharges collected	<b><u>\$ 4,548,970</u></b>
<b>Surcharges and assessments retained by County</b>	
Fines	\$ 2,293,754
Assessments	278,238
Surcharges collected	<u>201,067</u>
Total fines, assessments, and surcharges retained by County Treasurer	<b><u>\$ 2,773,059</u></b>
<b>Surcharges and assessments remitted to State Treasurer</b>	
Fines	\$ 52,082
Assessments	<u>1,945,640</u>
Total fines, assessments, and surcharges remitted to State Treasurer	<b><u>\$ 1,997,722</u></b>
<b>Funds allocated to victims rights</b>	
Carryover funds from prior year	\$ 7,750
Assessments retained	278,238
Surcharges retained	201,067
Expenditures for victims rights	(691,751)
Transfers in from general fund	<u>274,213</u>
Total unexpended victims rights assistance funds at June 30, 2010	<b><u>\$ 69,517</u></b>



## STATISTICAL SECTION

**Financial Trend** – These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

**Revenue Capacity** – These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property tax revenue.

**Debt Capacity** – These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

**Demographic and Economic Information** – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

**Operating Information** – These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**NET ASSETS BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
*(amounts shown in thousands)*

**Table 1**

	<b>2001<sup>1</sup></b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
Governmental activities										
Invested in capital assets, net of related debt	\$ -	\$ 369,436	\$ 374,014	\$ 358,430	\$ 403,630	\$ 420,836	\$ 433,561	\$ 465,203	\$ 467,621	\$ 478,362
Restricted for debt service	-	4,744	8,783	15,678	24,889	24,906	32,319	10,219	11,256	12,351
Unrestricted	-	41,163	11,344	38,102	23,740	45,590	82,737	89,916	80,222	85,563
Total governmental activities net assets	<b>\$ -</b>	<b>\$ 415,343</b>	<b>\$ 394,141</b>	<b>\$ 412,210</b>	<b>\$ 452,259</b>	<b>\$ 491,332</b>	<b>\$ 548,617</b>	<b>\$ 565,338</b>	<b>\$ 559,099</b>	<b>\$ 576,276</b>
Business-type activities										
Invested in capital assets, net of related debt	\$ -	\$ 6,180	\$ 6,680	\$ 10,352	\$ 11,109	\$ 14,272	\$ 16,346	\$ 31,992	\$ 40,369	\$ 41,803
Restricted for debt service	-	-	-	-	-	320	-	-	-	-
Unrestricted	-	(1,869)	(365)	872	3,173	6,542	3,880	3,227	1,868	5,073
Total business-type activities net assets	<b>\$ -</b>	<b>\$ 4,311</b>	<b>\$ 6,315</b>	<b>\$ 11,224</b>	<b>\$ 14,282</b>	<b>\$ 21,134</b>	<b>\$ 20,226</b>	<b>\$ 35,219</b>	<b>\$ 42,237</b>	<b>\$ 46,876</b>
Primary Government										
Invested in capital assets, net of related debt	\$ -	\$ 375,616	\$ 380,694	\$ 368,782	\$ 414,739	\$ 435,108	\$ 449,907	\$ 497,195	\$ 507,990	\$ 520,165
Restricted for debt service	-	4,744	8,783	15,678	24,889	25,226	32,319	10,219	11,256	12,351
Unrestricted	-	39,294	10,979	38,974	26,913	52,132	86,617	93,143	82,090	90,636
Total primary government net assets	<b>\$ -</b>	<b>\$ 419,654</b>	<b>\$ 400,456</b>	<b>\$ 423,434</b>	<b>\$ 466,541</b>	<b>\$ 512,466</b>	<b>\$ 568,843</b>	<b>\$ 600,557</b>	<b>\$ 601,336</b>	<b>\$ 623,152</b>

<sup>1</sup> Comparable data is only available for fiscal years after 2001 due to the implementation of GASB 34.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**CHANGES IN NET ASSETS**  
*Last Ten Fiscal Years*  
*(amounts shown in thousands)*

Table 2

	2001 <sup>1</sup>	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Expenses</b>										
Governmental activities:										
General government	\$ -	\$ 28,977	\$ 30,855	\$ 33,640	\$ 37,004	\$ 51,085	\$ 40,727	\$ 77,447	\$ 78,607	\$ 72,840
Public safety	-	51,760	56,226	58,899	62,829	72,544	85,409	90,259	95,447	100,525
Public works	-	7,374	9,827	12,903	15,444	19,524	15,614	14,631	18,743	15,308
Health and social services	-	1,577	2,303	1,675	1,264	257	1,375	2,799	6,981	2,952
Economic development	-	919	922	2,341	2,946	1,772	2,370	577	807	1,170
Other	-	9,539	5,659	800	9,336	6,754	14,008	-	-	-
Medical indigent care	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	3,394	5,704	3,234	3,216	4,883	2,054	3,857	3,291	3,000
Depreciation (unallocated)	-	10,182	10,004	11,512	9,877	-	-	-	-	-
Total governmental activities expenses	-	113,722	121,500	125,004	141,916	156,819	161,557	189,570	203,876	195,795
Business-type activities:										
Solid waste	-	13,211	12,916	13,358	14,696	16,086	19,121	24,477	22,768	22,100
Water and sewer	-	2,067	2,145	2,339	2,080	2,712	3,154	4,109	4,808	6,023
Parking	-	250	255	226	98	100	109	228	110	111
Development corporation	-	-	-	313	658	671	-	-	-	-
Farmers market	-	-	-	-	-	3,919	347	-	-	-
Airport operations	-	-	-	-	-	-	-	867	722	781
Total business-type activities expenses	-	15,528	15,316	16,236	17,532	23,488	22,731	29,681	28,408	29,015
Total primary government expenses	<u>\$ -</u>	<u>\$ 129,250</u>	<u>\$ 136,816</u>	<u>\$ 141,240</u>	<u>\$ 159,448</u>	<u>\$ 180,307</u>	<u>\$ 184,288</u>	<u>\$ 219,251</u>	<u>\$ 232,284</u>	<u>\$ 224,810</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:	\$ -	\$ 25,998	\$ 23,260	\$ 19,884	\$ 33,569	\$ 35,009	\$ 37,629	\$ 33,844	\$ 31,804	\$ 31,898
Operating grants and contributions	-	1,669	4,093	6,140	4,523	7,137	5,405	5,256	7,104	11,265
Capital Grants and Contributions	-	3,688	-	1,812	692	4,631	2,532	4,054	2,755	9,881
Total governmental activities program revenues	-	31,355	27,353	27,836	38,784	46,777	45,566	43,154	41,663	53,044
Business-type activities:										
Charges for services:	-	13,358	12,402	14,614	15,956	18,099	19,139	23,780	24,763	\$ 27,387
Operating grants and contributions	-	129	-	-	-	-	-	147	126	-
Capital Grants and Contributions	-	-	543	2,583	574	1,090	1,826	4,087	6,531	1,821
Total business-type activities program revenues	-	13,487	12,945	17,197	16,530	19,189	20,965	28,014	31,420	29,208
Total primary government program revenues	<u>\$ -</u>	<u>\$ 44,842</u>	<u>\$ 40,298</u>	<u>\$ 45,033</u>	<u>\$ 55,314</u>	<u>\$ 65,966</u>	<u>\$ 66,531</u>	<u>\$ 71,168</u>	<u>\$ 73,083</u>	<u>\$ 82,252</u>
Net (expense)/revenue										
Governmental activities	\$ -	\$ (82,367)	\$ (94,147)	\$ (97,168)	\$ (103,132)	\$ (110,042)	\$ (115,991)	\$ (146,416)	\$ (162,213)	\$ (142,751)
Business-type activities	-	(2,041)	(2,371)	961	(1,002)	(4,299)	(1,766)	(1,667)	3,012	193
Total primary government net expense	<u>\$ -</u>	<u>\$ (84,408)</u>	<u>\$ (96,518)</u>	<u>\$ (96,207)</u>	<u>\$ (104,134)</u>	<u>\$ (114,341)</u>	<u>\$ (117,757)</u>	<u>\$ (148,083)</u>	<u>\$ (159,201)</u>	<u>\$ (142,558)</u>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**CHANGES IN NET ASSETS**  
*Last Ten Fiscal Years*  
*(amounts shown in thousands)*

Table 2

	2001 <sup>1</sup>	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>General Revenues and Other Changes in Net Assets</b>										
Governmental Activities:										
Property taxes	\$ -	\$ 60,773	\$ 66,898	\$ 74,872	\$ 79,878	\$ 55,122	\$ 56,870	\$ 96,653	\$ 108,609	\$ 115,253
Allocated local option sales taxes	-	-	-	-	-	32,604	32,968	-	-	-
Fees-in-lieu of taxes	-	1,367	2,257	2,472	3,150	4,151	4,115	2,181	2,027	2,136
Hospitality taxes	-	-	-	3,601	4,305	4,930	4,880	4,961	5,146	2,680
Rural transportation taxes	-	-	-	-	-	-	2,741	-	-	-
Business licenses and franchise taxes	-	6,080	6,047	7,026	7,609	7,576	8,550	14,050	10,868	10,159
Intergovernmental not restricted to specific program	-	15,201	15,276	16,357	20,893	17,302	18,679	18,490	17,633	14,723
Contributions not restricted to specific programs	-	1,395	620	3,503	22,629	19,293	28,282	20,179	-	-
Gain on sale of capital assets	-	-	-	-	-	-	-	822	650	211
Investment income	-	1,741	2,565	567	1,885	4,393	7,118	6,406	1,554	671
Miscellaneous	-	(1,315)	2,042	6,839	6,599	5,363	4,313	10,458	9,063	14,001
Transfers	-	-	(100)	-	(167)	(5,219)	4,760	(774)	424	94
Total governmental activities	-	85,242	95,605	115,237	146,781	145,515	173,276	173,426	155,974	159,928
Business-type activities:										
Property taxes	-	-	3,313	3,307	3,497	3,705	3,835	3,868	4,046	4,244
Allocated local option sales taxes	-	-	122	127	122	131	122	-	-	-
Fees-in-lieu of taxes	-	-	-	-	-	-	-	134	119	127
Investment income	-	107	60	44	129	1,151	1,654	1,595	263	22
Intergovernmental not restricted to specific program	-	-	-	-	-	-	-	-	-	136
Gain on sale of capital assets	-	-	-	-	-	-	-	-	2	11
Miscellaneous	-	46	132	470	145	945	7	-	-	-
Transfers	-	-	100	-	167	5,219	(4,760)	774	(424)	(94)
Total business-type activities	-	153	3,727	3,948	4,060	11,151	858	6,371	4,006	4,446
Total primary government	\$ -	\$ 85,395	\$ 99,332	\$ 119,185	\$ 150,841	\$ 156,666	\$ 174,134	\$ 179,797	\$ 159,980	\$ 164,374
<b>Change in Net Assets</b>										
Governmental activities	\$ -	\$ 2,875	\$ 1,458	\$ 18,069	\$ 43,649	\$ 35,473	\$ 57,285	\$ 27,010	\$ (6,239)	\$ 17,177
Business-type activities	-	(1,888)	1,356	4,909	3,058	6,852	(908)	4,704	7,018	4,639
Total primary government	\$ -	\$ 987	\$ 2,814	\$ 22,978	\$ 46,707	\$ 42,325	\$ 56,377	\$ 31,714	\$ 779	\$ 21,816

<sup>1</sup> Comparable data is only available for fiscal years after 2001 due to the implementation of GASB 34.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**PROGRAM REVENUE BY FUNCTION**  
*Last Ten Fiscal Years*  
*(amounts shown in thousands)*

**Table 3**

<b>Function/Program</b>	<b>2001<sup>1</sup></b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
Governmental activities:										
General government	\$ -	\$ 16,645	\$ 7,729	\$ 394	\$ 11,917	\$ 13,343	\$ 12,842	\$ 38,037	\$ 37,591	\$ 32,163
Public safety	-	7,209	12,050	15,432	20,187	20,436	21,059	1,374	1,257	11,231
Public works	-	4,921	4,421	9,596	4,412	7,495	6,657	1,155	2,565	9,030
Health and social services	-	603	3,153	2,414	765	584	612	403	-	-
Economic development	-	-	-	-	-	4,919	4,396	2,185	250	620
Other	-	1,977	-	-	1,503	-	-	-	-	-
Total governmental activities	-	31,355	27,353	27,836	38,784	46,777	45,566	43,154	41,663	53,044
Business-type activities:										
Solid waste	-	11,283	9,614	11,207	11,465	13,268	15,764	18,609	19,488	22,051
Water and sewer	-	2,069	3,192	5,503	4,432	5,285	5,083	6,962	7,906	5,414
Parking	-	135	139	140	121	115	118	118	141	137
Development corporation	-	-	-	347	512	521	-	-	-	-
Airport operations	-	-	-	-	-	-	-	2,325	3,885	1,606
Total business-type activities	-	13,487	12,945	17,197	16,530	19,189	20,965	28,014	31,420	29,208
Total primary government program revenues	<u>\$ -</u>	<u>\$ 44,842</u>	<u>\$ 40,298</u>	<u>\$ 45,033</u>	<u>\$ 55,314</u>	<u>\$ 65,966</u>	<u>\$ 66,531</u>	<u>\$ 71,168</u>	<u>\$ 73,083</u>	<u>\$ 82,252</u>

<sup>1</sup> Comparable data is only available for fiscal years after 2001 due to the implementation of GASB 34.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(amounts shown in thousands)*

**Table 4**

	<u>2001<sup>1</sup></u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General fund										
Reserved	\$ -	\$ 1,172	\$ 1,235	\$ 9,214	\$ 2,586	\$ 2,039	\$ 4,810	\$ 5,043	\$ 5,043	\$ 6,345
Unreserved	-	21,835	9,566	13,188	23,306	32,542	39,513	48,197	48,197	53,270
Total general fund	<u>\$ -</u>	<u>\$ 23,007</u>	<u>\$ 10,801</u>	<u>\$ 22,402</u>	<u>\$ 25,892</u>	<u>\$ 34,581</u>	<u>\$ 44,323</u>	<u>\$ 53,240</u>	<u>\$ 53,240</u>	<u>\$ 59,615</u>
All other governmental funds										
Reserved reported in										
Special revenue funds	\$ -	\$ 1,162	\$ -	\$ 56	\$ 10,721	\$ 3,142	\$ 5,362	\$ 15,653	\$ 23,261	\$ 19,036
Debt service funds	-	3,940	5,977	6,097	-	9,431	10,043	11,256	11,256	12,351
Unreserved reported in:										
Special revenue funds	-	145	5,269	12,426	16,336	14,295	23,236	15,891	13,284	18,567
Capital projects funds	-	21,874	26,698	16,059	11,829	11,581	32,216	24,157	24,157	12,113
Total all other governmental funds	<u>\$ -</u>	<u>\$ 27,121</u>	<u>\$ 37,944</u>	<u>\$ 34,638</u>	<u>\$ 38,886</u>	<u>\$ 38,449</u>	<u>\$ 70,857</u>	<u>\$ 66,957</u>	<u>\$ 71,958</u>	<u>\$ 62,067</u>

<sup>1</sup> The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34

**RICHLAND COUNTY, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(amounts shown in thousands)*

Table 5

	2001 <sup>1</sup>	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Revenues</b>										
Property and other taxes	\$ -	\$ 63,557	\$ 67,437	\$ 76,765	\$ 83,487	\$ 95,130	\$ 95,098	\$ 98,751	\$ 107,191	\$ 109,881
Fees-in-lieu of taxes	-	-	2,257	2,472	3,150	4,150	3,958	4,414	4,158	5,333
Intergovernmental	-	22,566	19,369	23,965	26,089	29,994	28,713	28,876	26,743	29,136
Licenses and permits	-	7,360	7,431	9,054	9,753	10,941	11,689	14,048	10,866	10,158
Charges for services	-	11,373	9,565	10,782	13,098	15,645	15,680	16,362	17,546	16,737
Fees and fines	-	3,128	8,688	9,241	9,214	8,276	11,536	15,799	12,633	13,458
Interest	-	1,741	2,565	199	1,885	4,425	7,161	6,406	1,554	671
Capital replacement and depreciation fund	-	-	-	-	-	-	-	3,928	4,115	4,313
Medical indigent care fund	-	-	-	-	-	-	-	1,401	1,476	1,560
Miscellaneous	-	2,950	5,852	8,542	8,146	9,247	10,314	5,817	4,821	9,537
Total revenues	-	112,675	123,164	141,020	154,822	177,808	184,149	195,802	191,103	200,784
<b>Expenditures</b>										
General government	-	40,482	36,700	38,150	45,852	51,375	52,990	52,135	55,835	59,252
Public safety	-	51,947	58,049	58,899	64,264	76,819	83,752	84,091	88,840	96,366
Public works	-	15,250	15,854	25,815	25,605	19,315	16,470	14,215	18,038	14,695
Health and social services	-	532	2,303	1,675	1,264	1,323	8,444	2,785	6,960	2,944
Economic development	-	4,489	922	2,341	2,946	1,662	1,324	574	805	1,170
Capital outlay	-	-	-	-	-	-	-	19,753	15,903	21,011
Debt service:										
Principal retirement	-	8,959	7,562	7,682	8,693	9,911	9,968	17,728	12,560	14,908
Interest and fiscal charges	-	3,277	4,661	3,817	4,235	4,283	4,247	4,166	3,587	3,448
Total expenditures	-	124,936	126,051	138,379	152,859	164,688	177,195	195,447	202,528	213,794
Excess (deficit) of revenues over expenditures	-	(12,261)	(2,887)	2,641	1,963	13,120	6,954	355	(11,425)	(13,010)

**RICHLAND COUNTY, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(amounts shown in thousands)*

**Table 5**

	<u>2001<sup>1</sup></u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>Other financing sources (uses)</b>										
Issuance of bonds/loans	-	36,035	34,867	5,655	5,941	350	30,534	11,630	5,500	8,485
Bond premium	-	-	-	-	-	-	-	164	-	552
Proceeds from sale of capital assets	-	-	-	-	-	-	-	903	774	269
Proceeds from capital lease	-	-	-	-	-	-	-	342	-	-
Payments to escrow agent	-	(12,900)	(22,330)	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	4,759	13,167	11,922	8,581
Transfers out	-	-	(100)	-	(167)	(5,218)	-	(13,941)	(11,498)	(8,391)
Total other financing sources (uses)	<u>-</u>	<u>23,135</u>	<u>12,437</u>	<u>5,655</u>	<u>5,774</u>	<u>(4,868)</u>	<u>35,293</u>	<u>12,265</u>	<u>6,698</u>	<u>9,496</u>
Net change in fund balances	<u><b>\$ -</b></u>	<u><b>\$ 10,874</b></u>	<u><b>\$ 9,550</b></u>	<u><b>\$ 8,296</b></u>	<u><b>\$ 7,737</b></u>	<u><b>\$ 8,252</b></u>	<u><b>\$ 42,247</b></u>	<u><b>\$ 12,620</b></u>	<u><b>\$ (4,727)</b></u>	<u><b>\$ (3,514)</b></u>
Debt service as a percentage of noncapital expenditures	0%	9%	9%	9%	10%	10%	11%	12%	9%	10%

<sup>1</sup> The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34



**RICHLAND COUNTY, SOUTH CAROLINA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

**Table 6**

ASSESSED VALUE									
Fiscal Year	Real Property						Personal Property	Total Assessed Value	Total Direct Tax Rates
	Residential Property	Commercial Property	Total	Manufacturing Property	Other				
2010	\$ 585,147,070	\$ 495,470,260	\$ 1,080,617,330	\$ 90,251,388	\$ 107,611,000		\$ 208,871,107	\$ 1,487,350,825	96.9
2009	512,608,030	450,341,400	962,949,430	93,133,486	102,035,030		220,806,464	1,378,924,410	99.4
2008	483,124,790	423,584,170	906,708,960	118,399,051	106,089,211		204,861,299	1,336,058,521	95.5
2007	459,453,900	387,248,520	846,702,420	96,947,549	106,402,239		200,319,702	1,250,371,910	94.2
2006	441,117,160	364,225,910	805,343,070	100,516,231	97,303,750		199,642,642	1,202,805,693	93.9
2005	357,520,666	296,082,014	653,602,680	101,008,762	102,175,814		200,289,090	1,057,076,346	98.2
2004	344,972,294	285,690,036	630,662,330	103,833,785	98,856,191		203,838,437	1,037,190,743	94.5
2003	334,504,344	277,020,966	611,525,310	110,290,576	101,528,940		218,926,634	1,042,271,460	84.7
2002	325,094,331	269,228,029	594,322,360	107,559,277	101,833,376		227,711,575	1,031,426,588	76.7
2001	319,400,613	264,512,757	583,913,370	136,041,706	85,168,097		180,244,696	985,367,869	73.5
ACTUAL VALUE									
Fiscal Year	Real Property						Personal Property	Total Actual Value	Average Assessment Rate
	Residential Property	Commercial Property	Total	Manufacturing Property	Other				
2010	\$ 14,628,475,889	\$ 8,257,705,382	\$ 22,886,181,271	\$ 1,105,818,208	\$ 1,008,310,149		\$ 2,763,802,660	\$ 27,764,112,288	5.4%
2009	12,815,032,519	7,505,791,978	20,320,824,497	1,161,342,227	939,851,814		2,919,364,509	25,341,383,047	5.4%
2008	12,104,631,066	7,072,946,100	19,177,577,166	1,403,334,749	988,723,992		2,812,258,579	24,381,894,486	5.5%
2007	11,486,347,500	6,631,235,030	18,117,582,530	1,077,194,980	977,772,740		2,571,431,410	22,743,981,660	5.5%
2006	11,007,929,000	6,070,431,880	17,078,360,880	1,217,103,000	929,646,310		2,524,708,790	21,749,818,980	5.5%
2005	8,938,016,650	4,934,700,234	13,872,716,884	1,179,342,520	975,956,946		2,363,216,509	18,391,232,859	5.7%
2004	8,624,307,350	4,761,500,600	13,385,807,950	1,206,177,956	944,336,407		2,250,158,387	17,786,480,700	5.8%
2003	8,362,608,600	4,617,016,100	12,979,624,700	1,298,556,338	969,755,981		2,267,746,025	17,515,683,044	8.9%
2002	8,127,358,275	4,487,133,817	12,614,492,092	1,288,233,474	972,555,086		2,226,215,181	17,101,495,833	6.0%
2001	7,985,015,325	4,408,545,950	12,393,561,275	1,499,563,196	813,983,798		1,716,616,153	16,423,724,422	6.0%

Sources: Tax abstracts maintained by the Richland County Auditor. Property is taxed at assessed values by class. With rates (millage) per \$1,000 of assessed values.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**DIRECT AND OVERLAPPING PROPERTY TAX (MILLAGE) RATES**  
**LAST TEN FISCAL YEARS**

**Table 7**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>County Direct:</b>										
Operating	36.5	38.5	41.8	44.4	45.9	45.0	45.0	46.4	48.5	47.1
Bonds	7.8	7.9	8.2	10.0	12.0	10.5	8.5	8.5	9.0	9.0
Library	12.0	12.0	12.0	12.8	12.8	12.8	13.1	13.3	13.9	13.1
Landfill	2.0	2.0	3.5	3.5	3.5	3.2	3.2	3.1	3.1	3.0
County commissions	-	-	-	0.4	0.4	1.0	-	-	-	-
Capital replacement	2.9	2.9	2.9	2.9	2.9	3.1	3.1	3.1	3.1	3.0
Fire service operating	9.8	9.5	12.3	16.5	16.5	14.8	16.7	17.0	17.7	18.2
Fire service bonds	0.5	0.5	0.7	0.6	0.8	0.7	0.7	0.8	0.8	0.4
Drainage bonds	1.1	0.9	0.8	0.9	0.9	0.7	0.6	-	-	-
Stormwater management	0.9	2.5	2.5	2.5	2.5	2.1	3.3	3.3	3.3	3.1
	<u>73.5</u>	<u>76.7</u>	<u>84.7</u>	<u>94.5</u>	<u>98.2</u>	<u>93.9</u>	<u>94.2</u>	<u>95.5</u>	<u>99.4</u>	<u>96.9</u>
<b>Municipalities</b>										
Columbia	92.0	92.0	92.0	92.0	92.0	83.6	99.0	102.5	106.3	98.1
Cayce	-	-	-	-	-	-	-	-	46.0	46.0
Forest Acres	22.4	35.0	35.0	35.0	55.0	51.4	51.4	51.4	51.4	47.0
Eastover	121.2	121.2	121.2	121.2	121.2	120.0	120.0	120.0	120.0	120.0
Blythewood	8.0	8.0	8.0	8.0	8.0	-	-	-	-	-
Irmo	21.0	18.0	18.0	18.0	18.0	-	-	-	-	-
	<u>264.6</u>	<u>274.2</u>	<u>274.2</u>	<u>274.2</u>	<u>294.2</u>	<u>255.0</u>	<u>270.4</u>	<u>273.9</u>	<u>323.7</u>	<u>311.1</u>
<b>School Districts</b>										
One Operating	164.6	173.1	192.0	212.0	218.1	197.0	211.8	218.6	224.9	231.4
Bonds	28.4	27.8	30.0	47.0	49.5	49.0	49.0	58.3	58.3	53.0
Two Operating	149.7	156.7	176.2	192.1	199.7	190.7	205.2	220.6	233.0	250.3
Bonds	59.1	59.1	65.0	68.3	68.3	68.3	68.3	68.3	68.3	92.0
Five Operating	163.9	172.2	189.7	197.1	195.9	173.6	190.9	203.5	212.5	200.2
Bonds	49.0	49.0	49.0	49.0	49.0	41.0	40.2	49.0	49.0	52.5
	<u>614.7</u>	<u>637.9</u>	<u>701.9</u>	<u>765.5</u>	<u>780.5</u>	<u>719.6</u>	<u>765.4</u>	<u>818.3</u>	<u>846.0</u>	<u>879.4</u>
<b>Special Districts</b>										
Midlands Technical College	3.9	3.8	4.0	4.2	4.3	4.4	4.4	4.4	4.4	4.2
Mental Health	1.0	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2
Rural Recreation - Operating	7.1	7.4	7.1	7.9	9.1	10.2	10.5	10.6	10.6	10.2
Rural Recreation - Bonds	1.4	1.8	1.7	1.8	2.1	1.8	1.8	1.8	3.0	3.0
East Richland PSD Bonds	1.2	1.7	1.8	2.0	3.2	6.0	8.0	8.0	8.0	4.0
Riverbanks Zoo - Operating	1.3	1.3	1.3	1.3	1.4	1.3	1.3	1.3	1.3	1.3
Riverbanks Zoo - Bonds	1.3	0.9	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.7
<b>Total Millages</b>	<u><b>970.0</b></u>	<u><b>1,006.8</b></u>	<u><b>1,078.4</b></u>	<u><b>1,153.2</b></u>	<u><b>1,194.8</b></u>	<u><b>1,094.1</b></u>	<u><b>1,158.0</b></u>	<u><b>1,215.8</b></u>	<u><b>1,298.4</b></u>	<u><b>1,312.0</b></u>

**Sources:**

Tax schedules published by the Richland County Auditor's Office

Tax abstracts maintained by the Richland County Auditor

***RICHLAND COUNTY, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND NINE YEARS AGO***

*Table 8*

Taxpayer	Type of Business	2010			2001		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
SC Electric & Gas	Electric Utility	\$ 53,272,570	1	3.6%	\$ 45,091,450	1	4.6%
BellSouth Telecom, Inc	Telephone Service	20,205,240	2	1.4%	20,675,390	2	2.1%
International Paper Co.	Paper Products	20,761,996	3	1.4%	19,796,425	3	2.0%
Blue Cross Blue Shield	Insurance	9,381,847	4	0.6%	6,199,925	4	0.6%
Cellco Partnership	Wireless Communication	6,801,290	5	0.5%			
Westinghouse Electric Co	Nuclear Fuel	6,369,057	6	0.4%			
Bose Corporation	Manufacturing	6,243,518	7	0.4%	3,922,640	9	0.4%
Time Warner Ent. Advance	Cable	5,280,090	8	0.4%			
Continental Automotive Systems	Manufacturing	4,462,753	9	0.3%			
IBM Credit LLC	Manufacturing	4,348,840	10	0.3%			
American Italian Pasta	Manufacturing	-			5,444,818	5	0.6%
MYND Corporation/PMSC	Insurance Management	-			5,356,270	6	0.5%
AT&T Communications	Telephone Service	-			4,462,830	7	0.5%
UDR South Carolina Trust	Real Estate Investments	-			4,080,910	8	0.4%
Parkway Properties LP	Real Estate Investments	-			3,817,240	10	0.4%
Totals		<u><u>\$ 137,127,201</u></u>		<u><u>9.3%</u></u>	<u><u>\$ 118,847,898</u></u>		<u><u>12.1%</u></u>

Source: Richland County Treasurer

**RICHLAND COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**Table 9**

<b>Fiscal Year</b>	<b>Taxes Levied for the Fiscal Year</b>			<b>Collected within the Fiscal Year</b>		<b>Collections in Subsequent Years</b>	<b>Total Collections to Date</b>	
	<b>(Original Levy)</b>	<b>Adjustments</b>	<b>Total Adjusted Levy (b)</b>	<b>Amount</b>	<b>Percentage of Original Levy</b>		<b>Amount (a)</b>	<b>Percentage of Adjusted Levy</b>
2010	\$ 618,171,777	\$ (28,989,329)	\$ 589,182,448	\$ 559,243,637	90%	\$ -	\$ 559,243,637	95%
2009	564,690,782	(7,133,060)	557,557,722	527,061,897	93%	13,370,005	540,431,902	97%
2008	459,452,940	49,077,862	508,530,802	488,499,461	106%	9,900,088	498,399,549	98%
2007	465,996,619	209,796	466,206,415	446,345,217	96%	10,457,328	456,802,545	98%
2006	423,329,847	15,474,812	438,804,659	412,950,160	98%	9,233,090	422,183,250	96%
2005	399,176,796	7,150,821	406,327,617	385,304,356	97%	8,402,723	393,707,079	97%
2004	376,142,103	5,033,104	381,175,207	362,556,254	96%	9,855,667	372,411,921	98%
2003	334,794,268	1,540,268	336,334,536	321,524,529	96%	8,566,895	330,091,424	98%
2002	301,464,318	152,000	301,616,318	291,270,946	97%	7,748,042	299,018,988	99%
2001	*	*	286,732,478	273,666,556	*	7,515,801	281,182,357	98%

Source:

(a) Tax records maintained by Richland County Treasurer

(b) Adjusted Levy at closeout provided by the Richland County Auditors

Note: This information relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

\* - information not available

**RICHLAND COUNTY, SOUTH CAROLINA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
*(amounts shown in thousands, except per capita amount)*

**Table 10**

Fiscal Year	Governmental Activities					Business-type Activities			Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	General Obligation Bonds	Special Assessment Bonds	Certificates of Participation	Capital Leases	Notes Payable	General Obligation Bonds	Mortgage Note	Other Long Term Liabilities			
2001	\$ 48,806	\$ 6,462	\$ 1,760	\$ 261	\$ 1,885	\$ 6,455	\$ -	\$ -	\$ 65,629	0.73%	\$ 204.08
2002	64,422	5,470	1,605	74	1,587	6,205	-	-	79,363	0.86%	243.09
2003	63,521	8,175	1,605	241	1,322	5,945	-	-	80,809	0.85%	245.00
2004	58,785	9,392	1,605	192	1,415	21,345	6,233	-	98,967	0.97%	295.10
2005	57,214	8,380	1,375	337	1,140	21,000	6,022	-	95,468	0.86%	278.22
2006	49,375	8,525	1,130	179	858	20,585	-	5,000	85,652	0.71%	247.98
2007	51,235	27,723	870	34	880	37,120	-	5,376	123,238	0.97%	350.40
2008	48,670	27,445	595	312	554	39,375	-	-	117,905	0.89%	327.37
2009	46,075	26,200	305	248	394	36,147	-	-	109,951	0.83%	300.06
2010	42,880	23,432	-	173	320	35,473	-	-	102,278	0.78%	274.92

Notes:

2009 and 2010 Percentage of Personal Income are computed using 2008 personal income data, which is the most recent available

(a) - Personal income data and population data can be found on Table 14

**RICHLAND COUNTY, SOUTH CAROLINA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
*As of June 30, 2010*

*Table 11*

<b>Governmental Unit</b>	<b>Assessed Value</b>	<b>General Bonded Debt Outstanding</b>		
		<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Direct and Overlapping Debt</b>
<b>Cities:</b>				
City of Columbia	\$ 472,986,989	\$ 23,125,000	95.10%	\$ 21,991,875
<b>School Districts:</b>				
School District One	789,701,780	511,860,000	100.00%	511,860,000
School District Two	521,380,052	351,190,000	100.00%	351,190,000
School District Five	176,268,993	59,860,000	41.00%	24,542,600
Total school districts	1,487,350,825	922,910,000		887,592,600
<b>Special districts and other:</b>				
Recreation District	1,014,363,836	38,015,754	100.00%	38,015,754
Richland/Lexington Riverbanks Park District	1,487,350,825	11,310,000	61.50%	6,955,650
East Richland County Public Sewer District	245,245,187	10,727,336	100.00%	10,727,336
<b>Subtotal, overlapping dept</b>		1,006,088,090		965,283,215
<b>Total direct debt</b>	<b>\$ 1,487,350,825</b>	42,880,000	<b>100.00%</b>	42,880,000
<b>Total direct and overlapping debt</b>		<b>\$ 1,048,968,090</b>		<b>\$ 1,008,163,215</b>

Source: Richland County Treasurer & Richland County Auditor

**RICHLAND COUNTY, SOUTH CAROLINA**  
**LEGAL DEBT MARGIN**  
**LAST TEN FISCAL YEARS**

*Table 12*

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total assessed valuation	\$ 985,367,869	\$ 1,031,426,588	\$ 1,042,271,460	\$ 1,037,190,743	\$ 1,057,076,346	\$ 1,202,805,693	\$ 1,250,371,910	\$ 1,336,058,521	\$ 1,378,924,410	\$ 1,487,350,825
Debt limit, 8% of assessed value (statutory limitation)	78,829,430	82,514,127	83,381,717	82,975,259	84,566,108	96,224,455	100,029,753	106,884,682	110,313,953	118,988,066
Amount of debt applicable to limit	55,267,286	69,892,286	71,808,690	71,387,167	65,013,553	56,070,030	50,250,000	51,960,000	46,380,000	42,880,000
Less: excluded debt	(24,945,779)	(22,300,776)	(23,462,953)	(24,372,683)	(17,967,324)	(15,195,000)	(12,800,000)	(10,425,000)	(7,847,500)	(5,227,500)
Total net debt applicable to limit	30,321,507	47,591,510	48,345,737	47,014,484	47,046,229	40,875,030	37,450,000	41,535,000	38,532,500	37,652,500
Legal debt margin	<u>\$ 48,507,923</u>	<u>\$ 34,922,617</u>	<u>\$ 35,035,980</u>	<u>\$ 35,960,775</u>	<u>\$ 37,519,879</u>	<u>\$ 55,349,425</u>	<u>\$ 62,579,753</u>	<u>\$ 65,349,682</u>	<u>\$ 71,781,453</u>	<u>\$ 81,335,566</u>
Total net debt applicable to the limit as a percentage of debt limit	38.5%	57.7%	58.0%	56.7%	55.6%	42.5%	37.4%	38.9%	34.9%	31.6%

Source: Richland County Treasurer

**RICHLAND COUNTY, SOUTH CAROLINA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
*(amounts shown in thousands, except per capita amount)*

**Table 13**

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Less: Amounts Restricted to Repaying Debt Principal</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property (a)</b>	<b>Per Capita (b)</b>
2001	\$ 55,261	\$ 3,527	\$ 51,734	0.31%	\$ 160.88
2002	70,627	3,470	67,157	0.39%	205.71
2003	69,466	5,576	63,890	0.36%	193.70
2004	80,130	5,685	74,445	0.42%	221.98
2005	78,214	7,437	70,777	0.38%	206.27
2006	69,960	8,211	61,749	0.28%	178.78
2007	88,355	7,160	81,195	0.36%	230.86
2008	88,045	6,977	81,068	0.33%	225.09
2009	82,222	7,130	75,092	0.30%	204.93
2010	78,353	8,834	69,519	0.25%	186.87

Notes:

(a) See Table 6 for property value data

(b) See Table 14 for population data



**RICHLAND COUNTY, SOUTH CAROLINA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**

**Table 14**

<b>Year</b>	<b>Population (a)</b>	<b>Total Personal Income (amounts in thousands) (b)</b>	<b>Per Capita Personal Income (b)</b>	<b>Public School Enrollment (c)</b>	<b>Private School Enrollment (c)</b>	<b>Unemployment Rate (d)</b>
2001	321,577	\$ 8,998,923	\$ 27,984	44,029	5,196	3.1%
2002	326,471	9,233,766	28,284	43,329	5,176	3.9%
2003	329,835	9,456,115	28,669	43,779	4,977	4.6%
2004	335,370	10,165,727	30,312	43,995	4,946	5.2%
2005	343,136	11,116,938	32,398	44,419	4,929	5.8%
2006	345,398	12,103,166	35,041	44,980	4,970	6.6%
2007	351,707	12,678,983	36,050	45,680	4,928	5.4%
2008	360,159	13,193,568	36,633	47,009	*	6.1%
2009	366,432	*	*	47,134	4,407	10.1%
2010	372,023	*	*	49,404	*	9.9%

Notes:

(a) All years based on estimated population by US Census Bureau

(b) South Carolina Office of Research and Statistics

(c) South Carolina Department of Education

(d) South Carolina Employment Security Commission

\* Information not available at this time

**RICHLAND COUNTY, SOUTH CAROLINA**  
**PRINCIPAL EMPLOYERS**  
**CURRENT AND NINE**  
**YEARS AGO**

*Table 15*

<b>Employer</b>	<b>2010</b>			<b>2001</b>		
	<b>Employees (a)/(b)</b>	<b>Rank</b>	<b>Percentage of Total County Employment (b)</b>	<b>Employees (c)</b>	<b>Rank</b>	<b>Percentage of Total County Employment (b)</b>
Palmetto Health Alliance	9,000-10,000	1	4.47%	5,000-6,000	1	2.64%
Blue Cross Blue Shield	6,000-7,000	2	3.31%	5,000-6,000	2	2.43%
University of South Carolina	4,000-5,000	3	2.28%	*		-
Richland County School District 1	4,000-5,000	4	1.99%	*		-
BellSouth (AT&T)	2,000-3,000	5	1.37%	1,000-2,000	4	0.90%
SCANA	2,000-3,000	6	1.06%	2,000-3,000	3	1.28%
Humana/TriCare	2,000-3,000	7	1.01%			-
Richland County				1,000-2,000	6	0.73%
Wachovia				1,000-2,000	5	0.77%
Sisters of Charity Providence Hospitals				1,000-2,000	7	0.70%
Westinghouse				1,000-2,000	8	0.50%
Totals	<b>29,000-36,000</b>		<b>15.49%</b>	<b>17,000-25,000</b>		<b>9.95%</b>

**Sources:**

- (a) Central South Carolina Alliance
- (b) South Carolina Employment Security Commission
- (c) Central Midlands Council of Governments

**Note:**

Percentage of total County employment is based on the midpoints in the ranges given.

\* Information not available at this time.

**RICHLAND COUNTY, SOUTH CAROLINA**  
**FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

*Table 16*

<b>Function</b>	<b>Full Time Equivalent Employees as of June 30</b>									
	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
General Government	*	424	451	447	466	465	477	483	462	456
Public Safety	*	723	739	767	780	794	834	964	924	912
Transportation	*	35	45	42	48	48	47	66	50	55
Health and social services	*	134	149	130	157	162	145	145	165	169
Public Works	*	41	40	48	50	50	49	51	88	98
Other activities	*	99	95	86	82	87	59	45	58	59
Total	<b>*</b>	<b>1,456</b>	<b>1,519</b>	<b>1,520</b>	<b>1,583</b>	<b>1,606</b>	<b>1,611</b>	<b>1,754</b>	<b>1,747</b>	<b>1,749</b>

Source:  
Richland County Finance Dept

\* Information not available at this time

**RICHLAND COUNTY, SOUTH CAROLINA**  
**OPERATING INDICATORS AND CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

*Table 17*

Function/Program	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>General Government</b>										
<u>Number of Employees</u>										
Regular county										
Elected	17	17	17	17	17	17	17	17	17	17
Full time	1,535	1,432	1,465	1,536	1,872	1,872	1,818	1,818	1,863	1,865
Part-time	175	193	182	196	235	235	217	243	238	249
Boards/Commissions	12	10	10	9	5	5	5	5	5	11
<u>Elections</u>										
Number of registered voters	187,237	184,624	172,804	185,872	198,661	202,973	203,561	198,244	218,127	218,654
Number of voters in last election	118,089	118,089	97,014	97,014	137,047	137,047	92,255	92,255	166,106	164,986
Voter precincts or wards	110	110	112	110	110	110	125	125	125	126
Last election	2000	2000	2002	2004	2004	2004	2006	2006	2008	2008
<u>Planning and Zoning</u>										
Permits issued	3,155	3,266	3,446	3,651	3,827	4,897	6,333	5,513	1,957	2,119
Value of Buildings	\$ 253,377,316	\$ 283,543,285	\$ 303,723,078	\$ 460,494,151	\$ 509,039,923	\$ 698,984,746	\$ 561,576,770	\$ 384,403,712	\$ 274,480,620	\$ 236,982,059
<b>Public Safety</b>										
<u>Sheriff's Department</u>										
Number of employees	526	520	525	554	601	620	652	665	681	691
Number of stations	5	5	7	5	12	12	18	18	18	18
Number of rolling stock	441	419	419	419	479	490	549	570	630	637
<b>Public Works</b>										
<u>Highways and Roads</u>										
Paved	363	380	398	363	449	467	488	510	512	520
Dirt	251	253	250	251	225	225	225	239	238	237
Total County maintained*	614	633	648	614	674	692	713	749	750	757
<u>Airport</u>										
Number of runways	1	1	1	1	1	1	1	1	1	1

Sources:

Richland County Public Works  
Richland County Planning Department  
Richland County Sheriff's Department  
Richland County Finance Department  
Richland County Election Commission

## SINGLE AUDIT

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the year ended June 30, 2010**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Expenditures</b>
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>			
Water and Waste Disposal Systems for Rural Communities	10.76	NA	-
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>			<b>-</b>
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>			
<b>CDBG - STATE-ADMINISTERED SMALL CITIES PROGRAM CLUSTER</b>			
Community Development Block Grant	14.228	B02UC45-0005	10,881
Community Development Block Grant	14.228	B04UC45-0005	41,071
Community Development Block Grant	14.228	B05UC45-0005	16,406
Community Development Block Grant	14.228	B06UC45-0005	10,638
Community Development Block Grant	14.228	B07UC45-0005	158,887
Community Development Block Grant	14.228	B08UC45-0005	278,404
Community Development Block Grant	14.228	B09UC450005	60,275
Total CDBG- State-Administered Small Cities Program Cluster			<b>576,562</b>
<b>CDBG - ENTITLEMENT GRANTS CLUSTER</b>			
Community Development Block Stimulus Grant- ARRA	14.218	B-09-UN-45-005	217,309
Total CDBG- Entitlements Grant Cluster			<b>217,309</b>
HMIS Expansion	14.235	SC0026B4E020801	77,267
Home Investment Partnerships Program	14.239	M04-UC450208	13,640
Home Investment Partnerships Program	14.239	M05-UC450208	7,290
Home Investment Partnerships Program	14.239	M06-UC450208	135,008
Home Investment Partnerships Program	14.239	M07-UC450208	317,092
Home Investment Partnerships Program	14.239	M08-UC450208	254,403
Home Investment Partnerships Program	14.239	M09-UC450208	88,074
Neighborhood Stabilization Program Part I- ARRA	14.256	B-08-UN-45-002	1,500,540
Community Development HPRP Grant Yr 1- ARRA	14.257	SC0026B4E020801	135,234
<b>TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			<b>3,322,419</b>
<b><u>DEPARTMENT OF JUSTICE</u></b>			
Edward Byrne Memorial Justice Assistance	16.738	2006DJBX0725	10,441
Grants to Encourage Arrest Policies & Enforcement of			
Gang Resistance Education and Training	16.737	2006JVF0071	9,351
Protection Orders- Domestic Violence Improvement	16.590	2007WEAX0033	31,859
Edward Byrne Memorial Justice Assistance	16.738	2007DJBX0718	371
Edward Byrne Memorial Justice Assistance	16.738	2008DJBX0237	39,450
Forensic DNA Backlog Reduction Program	16.741	2008DNBXXK026	78,566
Public Safety and Partnership Community Policing Grant	16.710	2008DNBXXK225	71,369
Public Safety and Partnership Community Policing Grant	16.710	2008LULWX0005	293,632
Forensic DNA Backlog Reduction Program	16.741	2009DNBXXK068	47,270
Edward Byrnes Memorial Justice Program-Local Solicitation	16.738	2009DJBX0034	192,211
Edward Byrnes Memorial Justice Assistance Grant			
Program Local Solicitation	16.804	2009-SB-B9-0360	505,194
Passed through programs from:			
S.C. Department of Public Safety			
Violence Against Women Formula Grant	16.588	1K08027	21,426
Criminal Domestic Violence Court			
Violence Against Women Formula Grant	16.588	1K08011	9,916
Hispanic Outreach Advocacy			
Paul Coverdell Forensic Science Improvement Grant Program	16.742	1NF08004	13,458
Marijuana Analysis Backlog Reduction			
Paul Coverdell Forensic Science Improvement Grant Program	16.742	1NF09001	41,960
Marijuana Analysis Backlog Reduction			
Juvenile Justice and Delinquency Program	16.540	1J07007	60,788
Alternatives to Juvenile Detention			
Edward Byrnes Memorial Justice Assistance	16.803	1GS09007	44,526
School Resource Officer			
Edward Byrnes Memorial Justice Assistance Grant			
Forensic Lab Enhancement- ARRA	16.804	1GS09128	172,128
Communication Enhancement- ARRA	16.804	2009-SU-B9-0024	174,935
JAG (Live Scan)- ARRA	16.804	2009-SU-B9-0024	46,823
JAG Vehicle Replacement- ARRA	16.804	2009-SU-B9-0024	91,116
Hispanic Outreach Advocacy- ARRA	16.588	1KS09010	30,812
Technology Improvement- ARRA	16.803	2009-SU-B9-0024	15,263
Violence Against Women Formula Grant			
Criminal Domestic Violence Court- ARRA	16.588	1KS09027	66,845
Victim of Child Abuse (CASA)	16.547	10491	764
State Criminal Alien Assistance Program	16.606	2008-AP-BX-0425	8,507
<b>TOTAL DEPARTMENT OF JUSTICE</b>			<b>2,078,981</b>

**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the year ended June 30, 2010**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Expenditures</b>
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>			
FAA Entitlement Grant Master Plan Update Phase 1	20.106	3-45-0017-011	84,517
FAA Airfield Pavement Rehab	20.106	3-45-0017-012	71,422
FAA Master Plan Update Phase	20.106	3-45-0017-013	45,807
FAA Airfield Pavement Rehab	20.106	3-45-0017-015	93,149
FAA Airfield Pavement Rehab Project Phase 3 - ARRA	20.106	3-45-0017-014	1,055,510
Passed through programs from:			
S.C. Law Enforcement Division			
Interagency Hazardous Mats. Public Sector Training & Plannng.			
HMEP Training 2009	20.703	HM-HMP-043-09-01-00	4,678
<b>TOTAL U.S. DEPARTMENT OF TRANSPORTATION</b>			<b>1,355,083</b>
<b><u>U.S. DEPARTMENT OF ENERGY</u></b>			
Energy Efficiency and Conservation Block Grant- ARRA	81.128	DE-EE000950	162,265
<b>TOTAL U.S. DEPARTMENT OF ENERGY</b>			<b>162,265</b>
<b><u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u></b>			
Brownfield Assessment Grant -Petroleum	66.818	BF-95405208-0	39,107
Brownfield Assessment Grant -Hazardous Substance	66.818	BF-95405208-0	55,921
<b>TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY</b>			<b>95,028</b>
<b><u>NATIONAL HIGHWAY TRANSPORTATION AND SAFETY ADMINISTRATION</u></b>			
<b>HIGHWAY SAFETY CLUSTER</b>			
Passed through programs from:			
S.C. Law Enforcement Division			
State and Community Highway Safety			
Motorcycle Safety Enforcement and Education	20.600	2H09008	32,458
State and Community Highway Safety			
Motorcycle Safety Enforcement and Education	20.600	2H1008	88,473
Alcohol Safety and Drunk Driving Prevention Incentive grant			
SC Law Enforcement Network	20.601	2JC09005	7,299
State and Community Highway Safety			
SC Law Enforcement Network	20.600	2JC1005	13,753
Total Highway Safety Cluster			<b>141,983</b>
<b><u>DEPARTMENT OF HOMELAND SECURITY</u></b>			
<b>HOMELAND SECURITY CLUSTER</b>			
Passed through programs from:			
S.C. Law Enforcement Division			
Homeland Security Grant Program			
Catastrophic Planner	97.067	7SHSP33	32,303
Homeland Security Grant Program			
Midland Regional EOD Team Enhancement	97.067	8SHP13	95,599
Homeland Security Grant Program			
COBRA Project	97.067	6SHSP20	12,323
Homeland Security Grant Program			
Citizens Corps	97.067	8CCP01	4,750
Total Homeland Security Cluster			<b>144,975</b>
S.C. Emergency Management Division			
Emergency Management Performance Grants			
Local EMPG	97.042	9EMPG01	59,201
<b>TOTAL DEPARTMENT OF HOMELAND SECURITY</b>			<b>204,176</b>
<b>TOTAL FEDERAL ASSISTANCE EXPENDED (accrual basis of accounting)</b>			<b>7,359,935</b>

RICHLAND COUNTY, SOUTH CAROLINA  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the year ended June 30, 2010

**NOTE 1 – BASIS OF PRESENTATION**

The Schedule of Expenditures of Federal Awards is a summary of federal award programs and is presented on the accrual basis of accounting in accordance with the requirement of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

**NOTE 2 – LOANS OUTSTANDING**

Richland County, South Carolina had loan balances outstanding at June 30, 2010 of \$1,629,883 and \$238,906 under the Home Investment Partnerships Program, Federal CFDA #14.239 and Community Development Block Grant, Federal CFDA #14.228, respectively. Loans made during the year are included in the Schedule of Federal Expenditures.

**NOTE 3 – WATER AND WASTE DISPOSAL SYSTEMS FOR RURAL COMMUNITIES**

Included in the Schedule of Expenditures of Federal Awards is a grant for Water and Waste Disposal Systems for Rural Communities, Federal CFDA 10.760. While the grant has been awarded to Richland County, allowable costs incurred during the year ended June 30, 2010 were limited to non-federal matching expenditures. This grant was tested as a major program as required by the granting agency with testing being limited to the matching expenditures which were made during fiscal year 2010.





**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Richland County Council  
County of Richland  
Columbia, South Carolina

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Richland County as of and for the year ended June 30, 2010, which collectively comprise Richland County, South Carolina's basic financial statements and have issued our report thereon dated December 7, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Richland County Public Library System, Columbia Township Auditorium and the Richland County Recreation Commission, discretely presented component units as described in our report on the County's financial statements. This report does not include the results of auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Richland County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily disclose all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Richland County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of Richland County Council and management and is not intended to be and should not be used by anyone other than those specified parties.

*Elliott Davis, LLC*

Columbia, South Carolina  
December 7, 2010





**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE  
A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND  
ON INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Richland County Council  
Richland County  
Columbia, South Carolina

**Compliance**

We have audited the compliance of Richland County with the types of compliance requirements described in the *United States Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. Richland County's major federal programs are identified in the Summary of Auditor's Result section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Richland County's management. Our responsibility is to express an opinion on the Richland County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Richland County's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Richland County's compliance with those requirements.

In our opinion, Richland County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.



### Internal Control Over Compliance

The management of Richland County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Richland County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but, not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Richland County's internal control over compliance.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information and use of the Richland County Council, management and federal awarding agencies and is not intended to be and should not be used by anyone other than those specified parties.

*Elliott Davis, LLC*

Columbia, South Carolina  
December 7, 2010





**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended June 30, 2010**

**A. SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness identified:	None noted
Significant deficiencies identified that are not considered to be material weaknesses:	None noted
Instance of noncompliance noted:	None noted

**Federal Awards**

Internal control over major programs:	
Material weakness identified:	None noted
Significant deficiencies identified that are not considered to be material weaknesses:	None noted
Type of auditor's report issued on compliance for major programs:	Unqualified
Audit findings that are required to be reported in accordance with Section 510(a) of Circular A-133	None noted
1. The programs tested as major programs were:	
U.S. Department of Agriculture	
Water and Waste Disposal Systems for Rural Communities	10.760
U.S. Department of Housing and Urban Development	
Neighborhood Stabilization Program	14.256
Homelessness Prevention and Rapid Re-Housing Program	14.257
Department of Justice	
Public Safety Partnership and Community Policing Grants	16.710
Edward Byrne JAG Program	16.804
U.S. Department of Transportation	
Airport Improvement Program	20.106
2. The threshold for distinguishing Types A and B programs was \$300,000.	
3. Richland County, South Carolina did not qualify as a low risk auditee.	



**RICHLAND COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended June 30, 2010**

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None reported.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT**

None reported.



**RICHLAND COUNTY, SOUTH CAROLINA  
SCHEDULE OF PRIOR AUDIT FINDINGS  
For the year ended June 30, 2010**

**2009-1    Collateralization of Deposits**

No similar findings were noted in the audit for the year ended June 30, 2010.