

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
RICHLAND COUNTY, SOUTH CAROLINA

FOR THE
FISCAL YEAR ENDED
JUNE 30, 2009

PREPARED BY:
The Finance Department

RICHLAND COUNTY, SOUTH CAROLINA
Comprehensive Annual Financial Report
For the fiscal year ended June 30, 2009

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INTRODUCTORY SECTION



Richland County Finance Department

Daniel Driggers
DIRECTOR

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Telephone: 803-576-2100
Facsimile: 803-576-2138
TDD 803-748-4999

December 18, 2009

To the County Council and the Citizens of Richland County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Richland County, South Carolina (the County). This report, for the fiscal year ended June 30, 2009, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County.

Management of the County assumes responsibility for the completeness and reliability of all the information contained in this report based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Elliot Davis, LLC has issued an unqualified ("clean") opinion on Richland County's financial statements for the year ended June 30, 2009. The independent auditor's report can be found at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Description of Richland County

The County operates under the Council-Administrator form of government in accordance with the "Home Rule Act." The Home Rule Act is the cornerstone of self-government at the local level. Under the Council-Administrator form of government, an eleven member elected County Council employs an Administrator who is responsible for all departments of County government which the Council has the authority to control.

Richland County is situated in the center of South Carolina and covers a total area of 756 square miles. The County surrounds the state capitol and the City of Columbia. Established in 1785, the County has grown to become home to approximately 340,000 residents, and represents a thriving business, industrial, governmental, and educational center. The County employs approximately 2101 people between full-time and part-time staff and currently operates from a 133.8 million dollar budget.

Richland County provides a full range of services including police and fire protection services, health and social services, emergency medical services, water, sewer, garbage and recycling services, the construction and

maintenance of highways, streets and infrastructure, a general aviation airport and cultural and recreational activities and events. The County operates on a fiscal year that runs July 1 through June 30, and is fiscally managed based on an annual operating budget that is developed and presented to the County Council by the Administrator in early May. The County Council reviews the recommendation and makes adjustments throughout May and June. The process is designed for the annual budget to be adopted prior to June 30th and effective on July 1st.

The budget represents the culmination of funding decisions made by Richland County Council during the budget process for each fiscal year. Budgeted to actual expenditure comparisons are presented in this report for the general fund and the major governmental funds in the basic financial statement section. The non-major special revenue and debt service funds are included in the combining and individual statements and schedules section of this report. Richland County follows the state law regarding the control, adoption and amendment of the budget during each fiscal year; however, the County Council increases the level of budgetary control because the Council approves all departmental budgetary amendments by ordinance.

Economic Condition of Richland County

Local Economy: Ranked consistently as one of the fastest growing areas in the country, Richland County and Columbia possess a virtually recession-proof economy. This is due to the presence of the seats of State and County government, the University of South Carolina, eight additional institutions of higher education and Fort Jackson (the nation's largest Army entry training base).

The County enjoys a diversified economy. Presently, 15% of the work force is employed in government; 24% is employed in educational & health; 16% in wholesale and retail trade; 8% in services; 5% in manufacturing; 18% in finance, insurance and real estate; 4% in construction; and 10% in transportation and public utilities. Traditionally, unemployment in Richland County is among the lowest in the state. As an example, the South Carolina Employment Security Commission's unemployment figures as of June 30, 2009 show Richland County at 10.1%, the state at 12.1% and the United States at 9.5%.

In addition to government, the County is the home office of South Carolina Electric & Gas Company, as well as a number of insurance companies, including Blue Cross/Blue Shield, Colonial Life & Accident, and Siebels Bruce Group, Inc. Some companies that have relocated to Richland County include Bose Corporation, American Italian Pasta Company, American KOYO, United Parcel Service, and Union Switch and Signal Company.

Richland County's employment base is dominated by service industries. Major private sector employers include:

Palmetto Health Alliance	BellSouth
BlueCross BlueShield	SCANA
University of South Carolina	Palmetto GBA, LLC
Richland School District #1	Department of Defense
Richland School District #2	

Based on Richland County's attractive economic environment and resources, the trend for growth is expected to continue through the next several years. The strategic business plan is to bring high tech, environmentally safe industries representing many skill levels to Richland County in order to have a positive economic impact on the County. The alternatives for managing positive, progressive growth add value to the economic, social, and cultural characteristics of the quality of life in Richland County.

Long-term Financial Planning

Management's long-term financial plans include continuing to provide infrastructure for future growth and sound fiscal management of County resources while maintaining the quality of life enjoyed here in Richland County. The County's sound and fiscally prudent budgeting and financial management have allowed the County to meet emerging infrastructure needs and to maintain facilities and programs for the community. Other long-term plans include:

- Implement a strategic policy to address long-term solution for funding Other Post Employee Benefits (OPEB) as addressed in GASB 45
- Formulate and adopt a five-year strategic plan
- Formalize the adoption of our comprehensive plan
- Develop and implement a long-term funding mechanism for neighborhood redevelopment master plans

Cash Management

Cash, which was temporarily idle during the year, was invested in certificates of deposit, obligations of the U.S. Treasury and repurchase agreements. The maturity of these investments ranges from 30 days to three years. Interest income includes appreciation in the fair value of investments. Increases in the fair value occur during the year, but do not produce realizable gains.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the County, its agent, or a financial institution's trust department in the County's name. All investments, subject to risk classification, held by the County at June 30, 2009, are classified in the categories of credit risk as defined by the Governmental Accounting Standards Board.

Major Initiatives

Management intends to continue to pursue green initiatives including LEED certified buildings and use of flex fuel and hybrid automobiles. Management also intends to pursue a partnership related to the 2009 International Fuel Cell conference that was held in Columbia.

Awards and Acknowledgements

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008.

This was the twenty seventh consecutive year that Richland County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

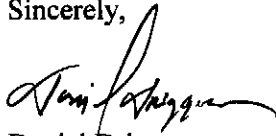
A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2009 for the eighteenth consecutive year. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

This report is a product of the dedication of the Finance Department and the Treasurer's Department of Richland County. The Treasurer and each member of these departments have our sincere appreciation for the contributions made in the preparation of this report.

We would also like to express our appreciation and thanks to the firm of Elliot Davis, LLC, who helped us with their comments and advice.

Sincerely,

A handwritten signature in black ink, appearing to read "Daniel Driggers", written over a horizontal line.

Daniel Driggers
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Richland County
South Carolina

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink.

President

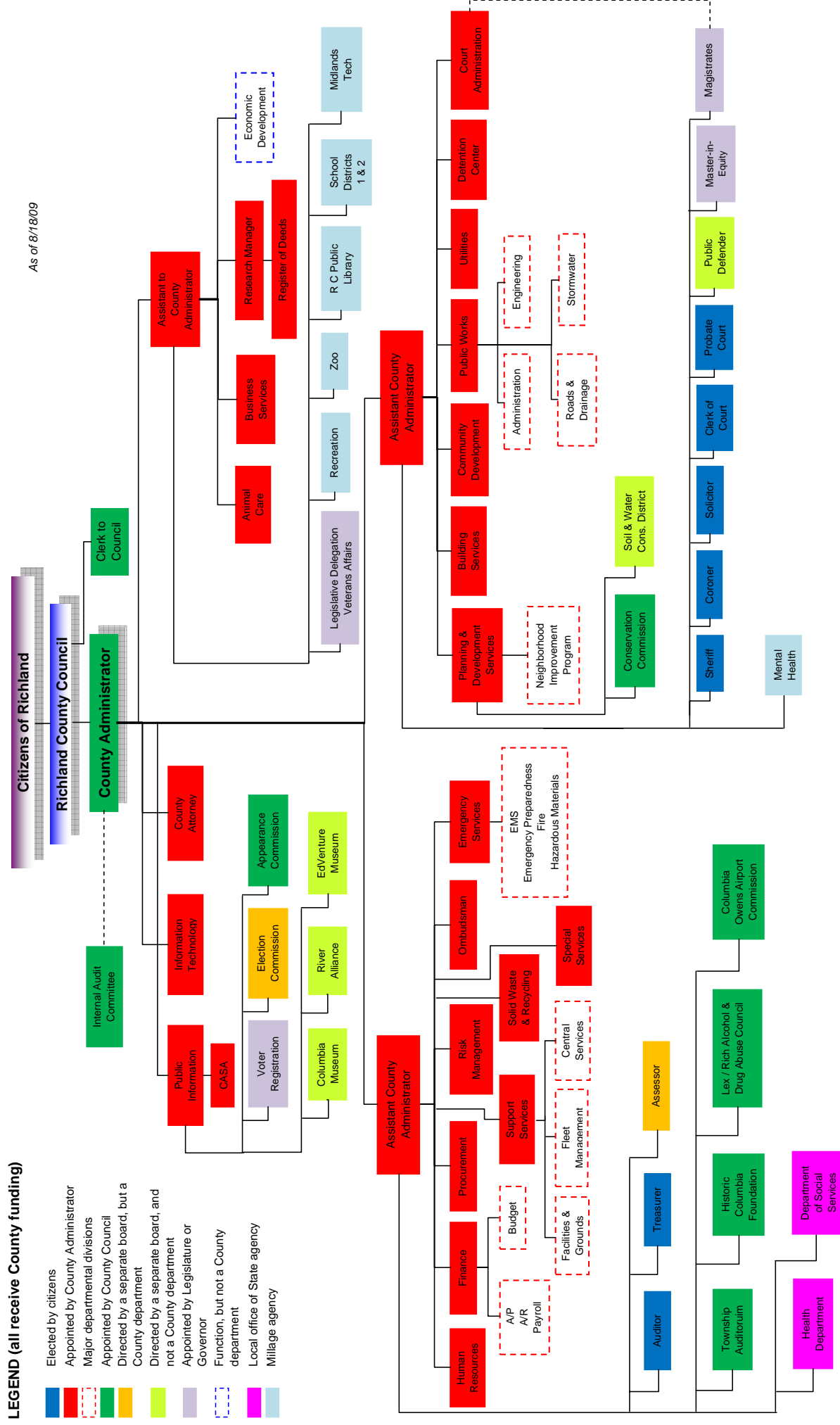
A handwritten signature in black ink, reading "Jeffrey R. Enner".

Executive Director

LEGEND (all receive County funding)

- █ Elected by citizens
- █ Appointed by County Administrator
- █ Major departmental divisions
- █ Appointed by County Council
- █ Directed by a separate board, but a County department
- █ Directed by a separate board, and not a County department
- █ Appointed by Legislature or Governor
- █ Function, but not a County department
- █ Local office of State agency
- █ Millage agency

As of 8/18/09



Richland County Council District Map



Joyce Dickerson
District 2



Bill Malinowski
District 1



Jim Manning
District 8



Gwendolyn Kennedy
District 7



Damon Jeter
District 3
Vice Chair



Paul Livingston
District 4
Chair



Kit Smith
District 5



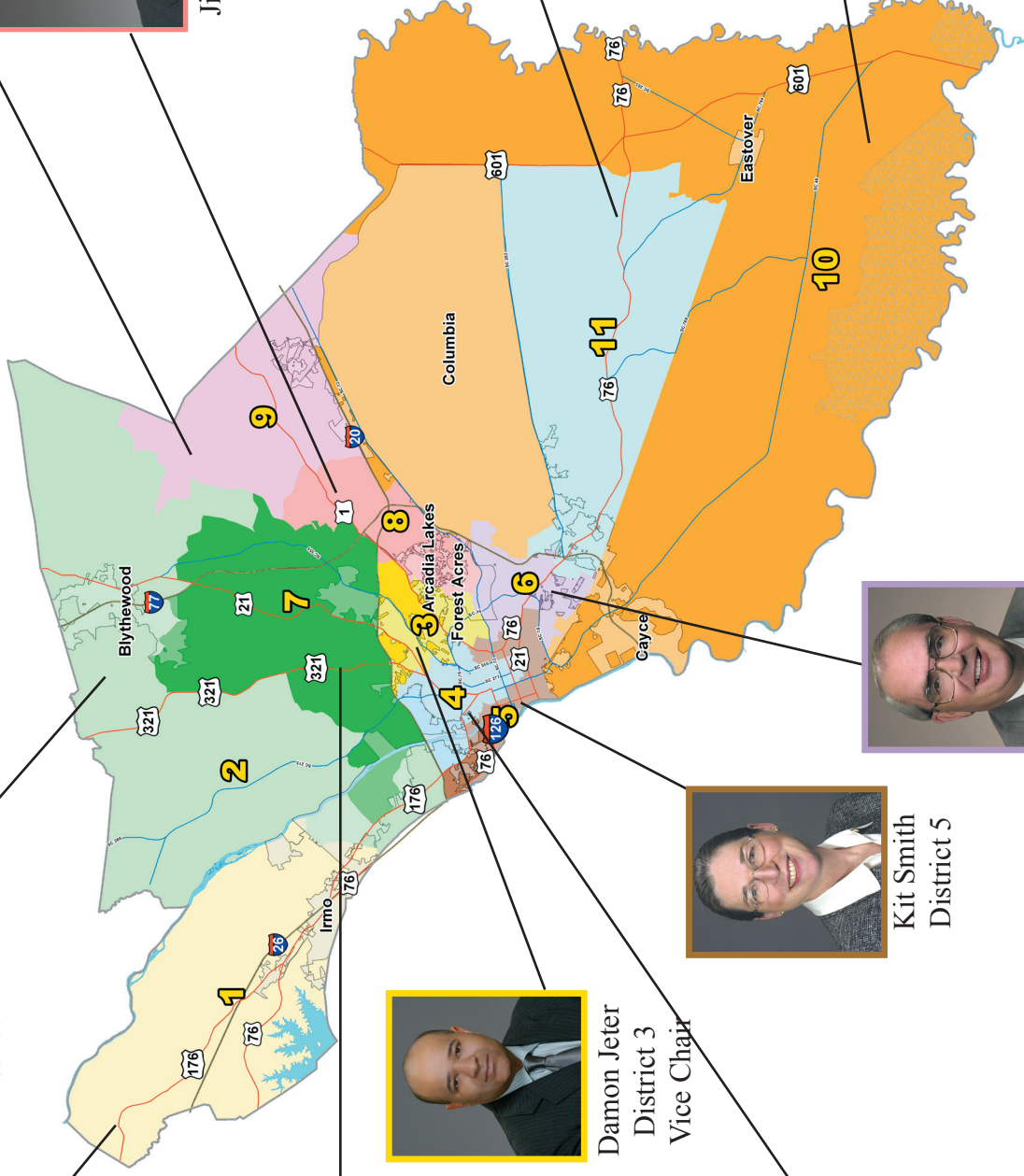
L. Gregory Pearce
District 6



Norman Jackson
District 11



Kelvin Washington
District 10



Val Hutchinson
District 9



Richland County, South Carolina

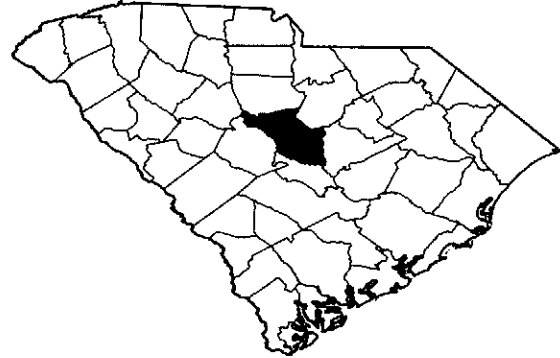
Comprehensive Annual Financial Report

For Fiscal Year Ending June 30, 2009

Richland County Council

Paul Livingston - Council Chair
Damon Jeter - Vice Chair

Joyce Dickerson
Val Hutchinson
Norman Jackson
Gwendolyn Kennedy
Bill Malinowski
Jim Manning
L. Gregory Pearce, Jr.
Kit Smith
Kelvin Washington



Appointed Officials

Milton Pope
County Administrator

Tony McDonald
Assistant County Administrator

Sparty Hammett
Assistant County Administrator

Michelle Cannon-Finch
Clerk of Council

Elected Officials

Paul Brawley
Auditor

Jeanette McBride
Clerk of Court

Gary M. Watts
Coroner

Amy McCulloch
Probate Judge

Leon Lott
Sheriff

W. Barney Giese
Solicitor, Fifth Circuit

David Adams
Treasurer

"Uniquely Urban, Uniquely Rural"
The Best of Both Worlds

Issued By:
Finance Department

For questions concerning Richland County's CAFR, please
contact:

Richland County Finance Office
2020 Hampton Street, PO Box 192
Columbia, SC 29202
Telephone: (803) 576-2100 Facsimile: (803) 576-2138

Website: www.rcgov.us

FINANCIAL SECTION



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Chairman and Members of
County Council
Richland County, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Richland County, South Carolina (the County) as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Richland County Public Library System, the Columbia Township Auditorium, and the Richland County Recreation Commission, which represent 100% of the assets, net assets and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 18, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis and the Required Supplementary Information as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We and other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Richland County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison nonmajor fund financial statements, schedule of fines and assessments, schedules of capital assets, and statistical tables as listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison nonmajor fund financial statements, schedules of capital assets, and schedule of fines and assessments have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion based on our audit and the reports of other auditors, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The accompanying introductory section and statistical tables, as listed in the table of contents, have not been subjected to the auditing procedures applied by us and other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Elliott Davis, LLC

Columbia, South Carolina
December 18, 2009

RICHLAND COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

This section of Richland County's annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year that ended on June 30, 2009. Please read it in conjunction with our letter of transmittal, which can be found at the front of this report. All amounts are expressed in thousands of dollars, unless otherwise indicated.

FINANCIAL HIGHLIGHTS

Key financial highlights for fiscal year 2009 are as follows:

- The assets of the County exceeded its liabilities at the close of the current fiscal year by \$601 million which remained roughly unchanged from fiscal year 2008. The net assets in the governmental activities decreased 1 percent from \$565 million to \$559 million in 2009. The net assets in the business-type activities increased 20 percent from \$35 million in 2008 to \$42 million in 2009.
- As of the close of the current fiscal year, Richland County's governmental funds reported combined ending fund balances of \$125 million as compared to \$130 million for fiscal year 2008 resulting in a decrease of \$5 million. Approximately 32 percent of the total fund balance, or \$40 million, is reserved for future debt service, outstanding encumbrances and prepaid items. Approximately 68 percent or \$86 million is *available for spending* at the discretion of the County (*unreserved fund balance*). However, approximately 12 percent, or \$11 million of the *unreserved fund balance* has been *designated in compliance* with the current financial policies and 44 percent, or \$37 million is committed as special revenue and capital project funds.
- At the end of the current fiscal year, *undesignated unreserved fund balance* for Richland County's General Fund was \$38 million or 29 percent of total general fund expenditures. In compliance with Richland County's financial policies, an amount equal to \$6 million has been designated as a contingency to utilize during emergency situations, self-funded insurance programs, post-employment benefits and economic development activities.
- Richland County bond rating was upgraded to double AA plus, as of October 2009.

Overview of the Financial Statements

This annual report consists of three components - *government-wide financial statements*, *fund financial statements*, and *notes to the financial statements*. In addition to the basic financial statements, this report contains other required supplementary information that will enhance the reader's understanding of the financial condition of Richland County. There are two basic types of statements. Each presents a different view of the County.

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status. Similar to private-sector business, these statements are intended to provide readers with a broader overview of Richland County's financial position.
- The second type of statements are fund financial statements. These focus on individual parts of the County's financial activities in detail. These are divided into three major categories: governmental funds, proprietary funds, and fiduciary funds.

The financial statements also include a section of notes that contain detailed data and provide further explanation of portions of the information in the financial statements.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Richland County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the Primary Government and includes governmental and business-type activities. Financial information for three component units is presented in separate columns in the statement of net assets and the statement of activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *statement of net assets* presents information on all of Richland County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County you need to consider additional non-financial factors such as changes in the County's property tax base and the condition of the County's roads.

The *statement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Richland County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Richland County include general government, public safety, roads and drainage improvements, economic development, judicial services, health and welfare, and culture and recreation. The business-type activities include water and sewer, solid waste disposal, airport operations and a parking garage.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Richland County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *short-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's short-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

Fund Financial Statements (Continued)

As required, Richland County adopts an annual budget for its General Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from the citizens of the County, the management of the County, and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance.

Proprietary Funds. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Richland County uses enterprise funds to account for solid waste, water and sewer, airport operations and the parking garage. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the County's various functions. Richland County uses internal service funds to account for its fleet maintenance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Water and Sewer, Airport Operations and Parking Garage Funds.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources are not available to support the County's operations.

Other information included in this report includes the notes to the financial statements and required supplementary information. The notes are an integral part of understanding the information presented in both the government-wide statements and the fund statements. Also included is required supplementary information. This includes both the budgetary comparison schedules mentioned previously and information on the County's method of accounting for infrastructure assets.

Government-wide financial analysis

Net assets. As mentioned earlier, changes in the County's net assets can be a useful indicator of the County's financial position. The County's combined net assets remained roughly unchanged between fiscal years 2008 and 2009. Net assets for Governmental Activities decreased \$6 million or 1 percent while net assets for Business-Type Activities increased by \$7 million or 20 percent for a combined net increase of 0.1 percent overall. The primary driver for the decrease in net assets for the governmental activities was a decrease in charges for services (business licenses and building permits) and collection of hospitality tax revenues.

Richland County's Condensed Net Assets (in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 153,558	\$ 158,488	\$ 26,067	\$ 32,653	\$ 179,625	\$ 191,141
Capital assets	524,594	524,460	70,615	62,184	595,209	586,644
Total assets	\$ 678,152	\$ 682,948	\$ 96,682	\$ 94,837	\$ 774,834	\$ 777,785
Long-term debt outstanding	\$ 93,423	\$ 90,750	\$ 39,713	\$ 42,764	\$ 133,136	\$ 133,514
Other liabilities	25,630	26,860	14,732	16,854	40,362	43,714
Total liabilities	119,053	117,610	54,445	59,618	173,498	177,228

Government-wide financial analysis (continued)

	Governmental activities		Business-type activities		Total County	
	2009	2008	2009	2008	2009	2008
Net assets:						
Invested in capital assets, net of related debt	467,621	465,203	40,369	31,992	507,990	497,195
Restricted	11,256	10,219	-	-	11,256	10,219
Unrestricted	80,222	89,916	1,868	3,227	82,090	93,143
Total net assets	\$ 559,099	\$ 565,338	\$ 42,237	\$ 35,219	\$ 601,336	\$ 600,557

The largest portion of the County's net assets is its investment in capital assets. These capital assets include land, buildings, machinery, and equipment and comprise 85 percent of the County's total net assets, less any related debt used to acquire those assets that is still outstanding. Resources used to repay this debt must come from other sources since the capital assets cannot be used to liquidate the debt. These capital assets are used to provide citizens with needed services. Of the \$601 million in net assets, \$11 million are restricted for debt service. This comprises 2 percent of the total net assets, leaving \$82 million or 14 percent available to meet other obligations of the County's operations.

The County was able to report positive net asset balances in all three categories combined with positive net asset growth in two out of three categories of net assets.

At June 30, the County's total revenue decreased \$18 million or 7 percent from the prior year while expenses from all activities increased \$13 million or 6 percent. This resulted in an increase in net assets before transfers of \$1 million at the end of fiscal year 2009.

Governmental Activities

Revenues from Governmental activities decreased \$20 million or 9 percent from 2008. The change was driven primarily by a decrease in service revenues (business licenses and building permits), reduction in rate of return on funds held, collection of hospitality and accommodations taxes and a reduction in grants and contributions not restricted (infrastructure asset contributions by developers).

The total costs of all governmental programs increased by \$14 million or 8 percent over 2008. The largest impact was due to the rising cost of maintaining public safety and public works operations and was driven by escalating costs associated with materials, supplies, utilities and health insurance. The County's expenses cover a range of services, with about half of all costs related to public safety operations.

At \$95 million, the public safety sector has the highest level of spending. This includes areas such as the sheriff's department, detention center and emergency management services. This is followed by the general government sector at \$79 million in expenses. The general government sector includes the magistrates and courts, the county administrator's office, revenue billing and collection, public information, legal offices and elections.

Richland County's Condensed Changes in Net Assets

(in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2009	2008	2009	2008	2009	2008
REVENUES:						
Program Revenues:						
Charges for service	\$ 31,804	\$ 33,844	\$24,763	\$23,780	\$ 56,567	\$ 57,624
Operating grants and contributions	7,104	5,256	126	147	7,230	5,403
Capital grants and contributions	2,755	4,054	6,531	4,087	9,286	8,141
General Revenues:						
Property taxes	108,609	96,653	4,046	3,868	112,655	100,521
Other taxes	18,041	21,192	119	134	18,160	21,326
Grants and contributions not restricted	17,633	38,669	-	-	17,633	38,669
Other	11,267	17,686	265	1,595	11,532	19,281
Total revenues	<u>197,213</u>	<u>217,354</u>	<u>35,850</u>	<u>33,611</u>	<u>233,063</u>	<u>250,965</u>
EXPENSES:						
General government	78,607	77,447	-	-	78,607	77,447
Public safety	95,447	90,259	-	-	95,447	90,259
Public works	18,743	14,631	-	-	18,743	14,631
Health and social services	6,981	2,799	-	-	6,981	2,799
Economic development	807	577	-	-	807	577
Solid waste	-	-	22,768	24,477	22,768	24,477
Water and sewer	-	-	4,808	4,109	4,808	4,109
Parking	-	-	110	228	110	228
Airport operations	-	-	722	867	722	867
Interest and fiscal charges	3,291	3,857	-	-	3,291	3,857
Total expenses	<u>203,876</u>	<u>189,570</u>	<u>28,408</u>	<u>29,681</u>	<u>232,284</u>	<u>219,251</u>
Increase (decrease) in net assets before transfers	(6,663)	27,784	7,442	3,930	779	31,714
Transfers	424	(774)	(424)	774	-	-
Increase (decrease) in net assets	(6,239)	27,010	7,018	4,704	779	31,714
NET ASSETS, JULY 1	565,338	548,617	35,219	20,226	600,557	568,843
Cumul. effect of accounting change	-	(10,289)	-	10,289	-	-
NET ASSETS, JUNE 30	<u><u>\$ 559,099</u></u>	<u><u>\$565,338</u></u>	<u><u>\$42,237</u></u>	<u><u>\$35,219</u></u>	<u><u>\$ 601,336</u></u>	<u><u>\$ 600,557</u></u>

Business-Type Activities

Revenues from business-type activities increased \$2 million or 7 percent from 2008. The change was the result of an increase in solid waste user fees needed to cover the escalating cost of fuel for contract garbage hauler services.

The current year expenses for business-type activities roughly remained unchanged with slight savings seen in the landfill post-closure care expenses.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As the County completed the year, its governmental funds reported a combined fund balance of \$125 million; \$5 million lower than last year. Total assets decreased in governmental funds from \$155 million in 2008 to \$150 million in 2009. The decrease is due to usage of cash in completion of capital projects.

Revenues in the governmental funds decreased 2 percent from \$196 million in 2008 to \$191 million in 2009 while expenditures increased 4 percent from \$195 million to \$203 million in 2009.

General Fund Budgetary Highlights

Over the course of the year, the County Council revised the County budget several times. These budget amendments fall into two categories:

- Amendments and supplemental appropriations approved shortly after the beginning of the year to more accurately reflect the estimated amounts in the budget adopted in June 2008.
- Increases in appropriations to prevent budget overruns.

General Fund revenue ended the year \$7 million under the budget most notably due to reduction in intergovernmental revenues (\$2.3 million), licenses and permits (\$2 million) and interest revenues (\$2.8 million). These revenues are due to slow down in the economy that has directly affected the business-related revenues. Expenditures were approximately \$14 million below final budget amounts, primarily the result of fiscal management that identified the need to reduce operating expenditures in response to the slow down in collection of business-related revenues, primarily seen in General government (\$7.5 million), Public Safety (\$2.8 million), and Capital outlay (\$3.8 million).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2009, the County had invested \$595 million in a broad range of capital assets. This amount represents a net increase (including additions and deductions) of \$9 million, or 2 percent, over last year.

Detailed information representing the County's capital assets is located in Note 7 of the Financial Section of the Comprehensive Annual Financial Report.

The County added \$1.8 million to ending infrastructure due to the continued reduction in the housing market. This segment of the local economy positioned the County to accept roughly 2 miles of roads for minor subdivisions in 2009 which accounts for the increase in infrastructure of \$1.8 million.

One of the continuing projects under construction is the \$34 million dollar expansion of the Broad River Sewer Treatment Facility. This will increase the wastewater treatment facility capacity to 6,000,000 gallons a day. The facility will improve the quality of treatment of the wastewater in the County and provide for expansion of the service area while maintaining the County's ability to meet all Federal, State and Local Laws and guidelines.

Capital Assets (Continued)

In lieu of annual depreciation, the County has elected to use the “modified approach” for its infrastructure assets. The County also implemented a new pavement management database. This system is providing the County with a new way of assessing the status of the road infrastructure and has adjusted its policy on the maintenance of roads accordingly. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in fair or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County’s policy to maintain roads at a condition of good or better. Condition assessments are determined every year. The County’s roads have an estimated useful life, without repairs or resurfacing, of 30 years. The County’s goal is to resurface 1 percent of the roads each year. Increases in the cost of materials, which increases the costs per mile of construction, have made it difficult to reach the 1 percent goal without increasing current funding levels. Although the County’s current percentage of substandard roads increased 2 percent over last fiscal year, the overall condition of roads falls within the fair or better range.

Richland County’s Capital Assets Net of Depreciation (in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2009	2008	2009	2008	2009	2008
Land	\$ 24,542	\$ 23,737	\$ 5,879	\$ 5,716	\$ 30,421	\$ 29,453
Building & improvements	119,171	123,241	23,965	21,297	143,136	144,538
Furniture, fixtures & equipment	11,038	5,926	1,630	1,741	12,668	7,667
Vehicles	8,520	12,744	-	-	8,520	12,744
Computer equipment	-	-	2	4	2	4
Infrastructure	357,469	355,673	-	-	357,469	355,673
Construction in progress	3,854	3,139	39,139	33,441	42,993	36,580
Total	\$ 524,594	\$ 524,460	\$ 70,615	\$ 62,199	\$ 595,209	\$586,659

Long-term Debt

At year-end the County had \$110 million in bonds, notes, and capital leases representing a decrease of \$8 million over last year. More detailed information about the County’s long-term liabilities is presented in Note 8 to the financial statements.

The County issued one new bond in 2009. General obligation bonds in the amount of \$5.5 million were issued for the funding of miscellaneous capital projects including the acquisition of Sheriff’s vehicles and County portion of a replacement building for LRADAC.

The state limits the amount of general obligation debt the County can issue to eight percent of the assessed value of all taxable property within the County’s legal limits. The 8 percent limit currently equals \$110 million. The County’s legal debt margin is \$71.8 million with \$38.5 million of applicable outstanding debt.

Long-term Debt (Continued)

Richland County's Outstanding Debt (in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2009	2008	2009	2008	2009	2008
General obligation bonds	\$ 46,657	\$ 49,508	\$ 36,147	\$ 39,491	\$ 82,804	\$ 88,999
Special assessment debt	26,200	27,445	-	-	26,200	27,445
Other long-term liabilities	947	1,461	-	-	947	1,461
Total assets	<u>\$ 73,804</u>	<u>\$ 78,414</u>	<u>\$ 36,147</u>	<u>\$ 39,491</u>	<u>\$ 109,951</u>	<u>\$ 117,905</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The following key economic indicators reflect the growth and prosperity of Richland County.

The County's unemployment rate as of June 30, 2009 was 10.1 percent which is lower than the State average of 12.1 percent. Richland County continues to be ranked as one of the fastest growing areas in the country. This is due to the presence of the seats of State and County government, the University of South Carolina, eight additional institutions of higher education, a wide healthcare base, and Fort Jackson (the nation's largest Army entry training base).

Budget Highlights for the Fiscal Year Ending June 30, 2010

Government Activities: Amounts available for appropriation in the general fund budget are \$133.8 million, a decrease of 2.8 percent over the 2009 appropriated budget of \$137.6 million. Licenses and permits (business licenses and building permits) along with intergovernmental revenues (local government funding), were projected to decrease based on estimated actual fiscal year 2009 amounts.

Budgeted expenditures are expected to decrease due to the decreased appropriations in all areas, based on continuing to exercise prudent fiscal management. The County has added no major new programs or initiatives to the 2010 budget.

Business Activities: During the fiscal year 2010 budget process, solid waster collection fees and water and sewer rates were budgeted to remain at fiscal year 2009 budgeted amounts due to increases that were included as part of 2009 budget.

The national and global economies have continued to undergo significant changes that have continued to impact the credit and equity markets. Investments are exposed to various risks such as interest rate, market and credit risks. Such risks, and the resulting investment security values, may be influenced by these changes in economic conditions and market perceptions and expectations. Accordingly, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statement of fiduciary net assets for the pension trust funds.

OTHER MATTERS

In the previous year, Richland County implemented Governmental Accounting Standard Board Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (OPEB). This statement requires governments to account for and report their costs and obligations related to post-employment healthcare and other non-pension benefits. The unfunded accrued liability for these benefits for general government employees is \$65 million. These benefits are currently funded on a pay-as-you-go basis and, as a result, the government recognized net OPEB obligations totaling \$14 million in the government-wide statements of net assets and activities. Additional information can be found in Note 14 of this report.

REQUEST FOR INFORMATION

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to Richland County Finance, 2020 Hampton Street, Columbia, South Carolina 29204, or visit the County website at www.richlandonline.com.

BASIC FINANCIAL STATEMENTS

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit 1

(amounts shown in thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 567	\$ -	\$ 567	\$ 14,353
Equity in pooled cash	109,582	18,241	127,823	-
Funds held by others	247	-	247	-
Investments	1,500	-	1,500	1,514
Receivables:				
Taxes, net	4,452	254	4,706	9,003
Accounts	-	1,561	1,561	-
Other	6,081	-	6,081	299
Due from other governments	11,601	37	11,638	-
Due from other funds	636	(636)	-	-
Land held for resale	735	-	735	-
Restricted cash and cash equivalents	16,831	5,901	22,732	-
Inventories	1,326	367	1,693	72
Prepays and other current assets	-	-	-	203
Bond issue costs, net	-	342	342	-
Capital assets:				
Land and rights of way	24,542	5,879	30,421	10,649
Buildings and improvements	230,763	36,762	267,525	50,839
Furniture, fixtures and equipment	30,938	6,687	37,625	5,843
Vehicles	32,208	-	32,208	180
Computer equipment	-	100	100	-
Construction in progress	3,854	39,139	42,993	85
Library materials	-	-	-	14,419
Works of art	-	-	-	140
Contractual and other services	-	-	-	56
Infrastructure	357,469	-	357,469	-
Less accumulated depreciation and amortization	(155,180)	(17,952)	(173,132)	(33,849)
Total capital assets, net of depreciation	524,594	70,615	595,209	48,362
Total assets	678,152	96,682	774,834	73,806
LIABILITIES				
Accounts payable	6,632	2,364	8,996	895
Retainage payable	242	62	304	13
Accrued salaries, wages and related costs	5,321	89	5,410	1,501
Accrued expenses	-	-	-	61
Due to other governments	5,996	-	5,996	-
Unearned revenue	2,636	11,436	14,072	179
Deposits	-	-	-	248
Other liabilities	3,919	-	3,919	38
Accrued interest payable	884	567	1,451	195
Performance bonds payable	-	214	214	-
Long-term liabilities:				
Due within one year	13,213	1,117	14,330	11,591
Due in more than one year	66,893	38,143	105,036	1,475
Net other post employment benefit obligation	13,317	453	13,770	1,941
Total liabilities	119,053	54,445	173,498	18,137
NET ASSETS				
Invested in capital assets, net of related debt	467,621	40,369	507,990	35,779
Restricted for debt service	11,256	-	11,256	8,120
Unrestricted	80,222	1,868	82,090	11,770
Total net assets	559,099	42,237	\$ 601,336	55,669
Total liabilities and net assets	\$ 678,152	\$ 96,682	\$ 774,834	\$ 73,806

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
For the year ended June 30, 2009

Exhibit 2

(amounts shown in thousands)

	Program Revenues					Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total	Primary Government		
						Governmental Activities	Business-type Activities	Component Units
PRIMARY GOVERNMENT								
Governmental activities								
General government	\$ 78,607	\$ 31,804	\$ 5,176	\$ 611	\$ (41,016)	\$ -	\$ -	\$ -
Public safety	95,447	-	1,170	87	(94,190)	-	-	-
Public works	18,743	-	508	2,057	(16,178)	-	-	-
Health and social services	6,981	-	-	-	(6,981)	-	-	-
Economic development	807	-	250	-	(357)	-	-	-
Interest and fiscal charges	3,291	-	-	-	(3,291)	-	-	-
Total governmental activities	203,876	31,804	7,104	2,755	(162,213)	-	-	-
Business-type activities								
Solid waste	22,768	19,362	126	-	(3,280)	-	(3,280)	-
Water and sewer	4,808	5,008	-	2,898	3,098	-	3,098	-
Parking	110	141	-	-	31	-	31	-
Airport operations	722	252	-	3,633	3,163	-	3,163	-
Total business-type activities	28,408	24,763	126	6,531	3,012	-	3,012	-
Total primary government	\$ 232,284	\$ 56,567	\$ 7,230	\$ 9,286	(162,213)			
Component units								
Richland County Public Library System	\$ 20,173	\$ 503	\$ 625	\$ -	-	-	-	(19,045)
Columbia Township Auditorium	677	337	105	-	-	-	-	(235)
Richland County Recreation Commission	14,333	2,442	63	-	-	-	-	(11,828)
Total component units	\$ 35,183	\$ 3,282	\$ 793	\$ -	-			(31,108)
GENERAL REVENUES								
Property taxes levied for:								
General purposes						69,804	-	32,880
Capital replacement						4,115	-	-
Fire protection						16,394	-	-
Stormwater management						2,995	-	-
Debt service						13,958	-	-
Solid Waste						-	4,046	-
Other						1,343	-	-
Fees-in-lieu of taxes						2,027	119	-
Hospitality tax						5,146	-	-
Business licenses and franchise taxes						10,868	-	-
Intergovernmental not restricted to specific program						17,633	-	-
Gain on sale of capital assets						650	2	652
Investment income						1,554	263	1,817
Miscellaneous						9,063	-	130
TRANSFERS						424	(424)	-
Total general revenues and transfers						155,974	4,006	33,524
Change in net assets						(6,239)	7,018	2,416
Net assets, beginning of year						565,338	35,219	53,253
Net assets, end of year						\$ 559,099	\$ 42,237	\$ 55,669

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

Exhibit 3

	General	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 134,718	\$ 432,225	\$ 566,943
Equity in pooled cash	51,975,244	57,356,349	109,331,593
Funds held by others	-	247,147	247,147
Investments	1,500,000	-	1,500,000
Receivables, net:			
Property taxes and other taxes	338,519	794,456	1,132,975
Other	3,904,444	1,881,674	5,786,118
Due from other governments	9,911,801	1,688,845	11,600,646
Due from other funds	1,090,726	-	1,090,726
Land held for resale	-	735,423	735,423
Restricted equity in pooled cash	-	16,830,979	16,830,979
Inventory	1,068,551	190,792	1,259,343
	<u>1,068,551</u>	<u>190,792</u>	<u>1,259,343</u>
Total assets	<u>\$ 69,924,003</u>	<u>\$ 80,157,890</u>	<u>\$ 150,081,893</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 4,736,137	\$ 1,578,615	\$ 6,314,752
Retainage payable	5,808	235,960	241,768
Accrued salaries, wages and related costs	5,140,630	180,597	5,321,227
Due to other funds	-	454,726	454,726
Due to other governments	2,456,342	3,539,747	5,996,089
Unearned revenue	425,396	2,210,824	2,636,220
Other liabilities	3,919,390	-	3,919,390
	<u>3,919,390</u>	<u>-</u>	<u>3,919,390</u>
Total liabilities	<u>16,683,703</u>	<u>8,200,469</u>	<u>24,884,172</u>
FUND BALANCES			
Reserved for:			
Encumbrances	3,974,193	17,661,464	21,635,657
Inventories	1,068,551	190,792	1,259,343
Mass transit	-	408,338	408,338
Regional Sports Complex	-	5,000,000	5,000,000
Debt service	-	11,256,302	11,256,302
Unreserved:			
Reported in:			
General fund designated:			
Capital Replacement Plan	4,380,790	-	4,380,790
Economic development	1,000,000	-	1,000,000
Disaster recovery	1,000,000	-	1,000,000
Self fund insurance program	1,000,000	-	1,000,000
Industrial park	625,629	-	625,629
Other post employment benefits	2,500,000	-	2,500,000
Undesignated	37,691,137	-	37,691,137
Special revenue fund	-	13,283,847	13,283,847
Capital project fund	-	24,156,678	24,156,678
	<u>53,240,300</u>	<u>71,957,421</u>	<u>125,197,721</u>
Total fund balances	<u>53,240,300</u>	<u>71,957,421</u>	<u>125,197,721</u>
Total liabilities and fund balances	<u>\$ 69,924,003</u>	<u>\$ 80,157,890</u>	<u>\$ 150,081,893</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2009

Exhibit 4

(amounts shown in thousands)

Total fund balances - Governmental funds	\$	125,198
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land		24,542
Buildings and improvements		230,763
Furniture, fixtures and equipment		30,938
Vehicles		32,208
Construction in progress		3,854
Infrastructure		357,469
Accumulated depreciation		(155,180)
Total capital assets		524,594

Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures. Those revenues consist of:

Property taxes		3,319
Other revenues		295
Total Unearned revenues		3,614

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds payable		(46,657)
Special assessment/source debt		(26,200)
Capital leases payable		(248)
Compensated absences		(6,302)
Accrued interest		(884)
Net other post employment benefit obligation		(13,317)
Other general long term liabilities		(699)
Total long-term liabilities		(94,307)

Net assets of governmental activities	\$	559,099
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The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended June 30, 2009

Exhibit 5

	General	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES			
Property and other taxes	\$ 68,829,978	\$ 38,361,520	\$ 107,191,498
Fees-in-lieu of taxes	2,027,487	2,130,697	4,158,184
Intergovernmental	18,504,970	8,237,693	26,742,663
Licenses and permits	10,866,356	-	10,866,356
Charges for services	17,545,678	-	17,545,678
Fees and fines	2,646,779	9,986,165	12,632,944
Interest	1,091,707	461,900	1,553,607
Capital replacement and depreciation fund	4,115,052	-	4,115,052
Medical indigent care fund	1,475,544	-	1,475,544
Miscellaneous	4,807,619	13,357	4,820,976
Total revenues	<u>131,911,170</u>	<u>59,191,332</u>	<u>191,102,502</u>
EXPENDITURES			
General government	50,694,298	5,140,817	55,835,115
Public safety	66,174,987	22,665,053	88,840,040
Public works	6,163,964	11,873,575	18,037,539
Health and social services	1,934,106	5,026,014	6,960,120
Economic development	-	805,000	805,000
Capital outlay	3,065,986	12,836,525	15,902,511
Debt service:			
Principal retirement	113,895	12,446,162	12,560,057
Interest and fiscal charges	10,816	3,576,308	3,587,124
Total expenditures	<u>128,158,052</u>	<u>74,369,454</u>	<u>202,527,506</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,753,118</u>	<u>(15,178,122)</u>	<u>(11,425,004)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of bonds/loans	-	5,500,000	5,500,000
Proceeds from sale of capital assets	774,380	-	774,380
Transfers in	182,956	11,738,640	11,921,596
Transfers out	(4,226,102)	(7,271,887)	(11,497,989)
Total other financing sources (uses)	<u>(3,268,766)</u>	<u>9,966,753</u>	<u>6,697,987</u>
Net change in fund balances	484,352	(5,211,369)	(4,727,017)
Fund balances, beginning of year	<u>52,755,948</u>	<u>77,168,790</u>	<u>129,924,738</u>
Fund balances, end of year	<u>\$ 53,240,300</u>	<u>\$ 71,957,421</u>	<u>\$ 125,197,721</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2009

Exhibit 6

(amounts shown in thousands)

Net change in fund balances - Total government funds \$ (4,727)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	12,300
Depreciation expense	(13,676)
Excess of depreciation expense over capital outlay	(1,376)

Contributed property is not reported as revenue in governmental funds. However, in the statement of activities, the cost of property contributed is reported in the current period. In the current period, these amounts are:

Contributed property	1,796
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Property transferred from governmental activities to business-type activities is not reported as an expenditure in the governmental funds. However, in the statement of activities, the cost of property transferred is reported in the current period.

(163)

The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.

Proceeds from sale of capital assets	(774)
Gain on sale of capital assets	650
	(124)

Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Unearned revenues increased (decreased) by this amount this year.

Property taxes	974
Other revenue	3
	977

Debt transferred to governmental activities from business-type activities is not reported as an expenditure in the governmental funds. However, in the statement of activities, the cost of debt transferred is reported in the current period.

(2,695)

Bond and capital lease proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net assets. In the current period, proceeds were received from:

Issuance of bonds	(5,500)
	(5,500)

Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:

General obligation bond principal retirement	10,790
Special assessment/source debt principal retirement	1,245
Capital lease payments	64
Other long term debt principal retirement	461
Total long-term debt repayment	12,560

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in government funds.

Net other post employment benefit obligation	(6,814)
Compensated absences	(468)
Interest imputed	(11)
Amortization of bond premium	256
	(7,037)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.

50

Change in net assets of government activities	\$ (6,239)
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The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2009

Exhibit 7

	Business-type Activities - Enterprise Funds				Governmental
	Solid	Water and	Nonmajor	Total	Activities-
	Waste	Sewer	Proprietary	Business-type	Internal Service
			Funds	Activities	Fund
<i>ASSETS</i>					
CURRENT ASSETS					
Equity in pooled cash	\$ 14,685,913	\$ 3,009,438	\$ 545,310	\$ 18,240,661	\$ 250,481
Receivables, net:					
Property taxes and other taxes	254,030	-	-	254,030	-
Accounts	1,391,689	148,383	20,783	1,560,855	-
Due from other governments	36,748	-	-	36,748	-
Inventories	102,863	263,868	-	366,731	66,366
Total current assets	16,471,243	3,421,689	566,093	20,459,025	316,847
NONCURRENT ASSETS					
Restricted equity in pooled cash	-	5,901,070	-	5,901,070	-
Deferred charges, net	-	341,724	-	341,724	-
Capital assets:					
Land	890,702	944,215	4,043,974	5,878,891	-
Buildings and improvements	1,205,758	22,138,171	13,418,198	36,762,127	-
Machinery and equipment	5,226,692	1,384,660	76,103	6,687,455	-
Computer equipment	9,418	51,571	38,671	99,660	-
Construction in progress	-	36,070,552	3,069,247	39,139,799	-
Less, accumulated depreciation	(4,437,930)	(6,056,502)	(7,457,538)	(17,951,970)	-
Total noncurrent assets	2,894,640	60,775,461	13,188,655	76,858,756	-
Total assets	\$ 19,365,883	\$ 64,197,150	\$ 13,754,748	\$ 97,317,781	\$ 316,847
<i>LIABILITIES AND NET ASSETS</i>					
CURRENT LIABILITIES					
Accounts payable	\$ 1,846,350	\$ 516,825	\$ 404	\$ 2,363,579	\$ 316,847
Retainage payable	-	62,000	-	62,000	-
Accrued salaries, wages and related costs	49,282	39,755	-	89,037	-
Unearned revenue	10,372,597	1,063,732	-	11,436,329	-
Accrued interest payable	-	566,968	-	566,968	-
Accrued compensated absences	26,391	12,841	-	39,232	-
General obligation bonds payable	-	674,152	-	674,152	-
Performance bonds payable	214,381	-	-	214,381	-
Due to other funds	-	636,000	-	636,000	-
Accrued closure and post-closure care costs	190,000	-	-	190,000	-
Total current liabilities	12,699,001	3,572,273	404	16,271,678	316,847
NONCURRENT LIABILITIES					
Net other post employment benefit obligation	262,000	191,000	-	453,000	-
Accrued compensated absences	107,483	126,536	-	234,019	-
General obligation bonds payable	-	35,472,942	-	35,472,942	-
Accrued closure and post-closure care costs	2,649,211	-	-	2,649,211	-
Total noncurrent liabilities	3,018,694	35,790,478	-	38,809,172	-
NET ASSETS					
Invested in capital assets, net of related debt	2,894,640	24,286,642	13,188,655	40,369,937	-
Unrestricted	753,548	547,757	565,689	1,866,994	-
Total net assets	3,648,188	24,834,399	13,754,344	42,236,931	-
Total liabilities and net assets	\$ 19,365,883	\$ 64,197,150	\$ 13,754,748	\$ 97,317,781	\$ 316,847

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the year ended June 30, 2009

Exhibit 8

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Water and Sewer	Nonmajor Proprietary Funds	Total Business-type Activities	
OPERATING REVENUES					
User fees and penalties	\$ 19,286,361	\$ 5,008,101	\$ 392,707	\$ 24,687,169	\$ 2,688,290
Intergovernmental	125,644	-	-	125,644	-
Miscellaneous revenue	75,791	-	-	75,791	-
Total operating revenues	19,487,796	5,008,101	392,707	24,888,604	2,688,290
OPERATING EXPENSES					
Personal services	1,790,534	1,579,883	-	3,370,417	-
Operating expenses	20,506,674	960,417	193,028	21,660,119	2,688,290
Changes in post-closure liability	25,086	-	-	25,086	-
Depreciation	446,323	770,636	639,181	1,856,140	-
Amortization expense	-	22,324	-	22,324	-
Total operating expenses	22,768,617	3,333,260	832,209	26,934,086	2,688,290
Income (loss) from operations	(3,280,821)	1,674,841	(439,502)	(2,045,482)	-
NONOPERATING REVENUES (EXPENSES)					
Property taxes	4,046,217	-	-	4,046,217	-
Fees-in-lieu of taxes	119,219	-	-	119,219	-
Gain on sale of asset	-	1,935	-	1,935	-
Grant revenue	-	-	774,867	774,867	-
Interest income	77,383	179,221	6,871	263,475	-
Interest expense	-	(1,475,392)	-	(1,475,392)	-
Total nonoperating revenues (expenses)	4,242,819	(1,294,236)	781,738	3,730,321	-
Income before capital contributions and transfers	961,998	380,605	342,236	1,684,839	-
CAPITAL CONTRIBUTIONS	-	2,897,970	2,858,103	5,756,073	-
TRANSFERS OUT	-	-	(423,608)	(423,608)	-
Changes in net assets	961,998	3,278,575	2,776,731	7,017,304	-
NET ASSETS, BEGINNING OF YEAR	2,686,190	21,555,824	10,977,613	35,219,627	-
NET ASSETS, END OF YEAR	\$ 3,648,188	\$ 24,834,399	\$ 13,754,344	\$ 42,236,931	\$ -

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2009

Exhibit 9

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Water and Sewer	Nonmajor Proprietary Funds	Total Business-type Activities	
OPERATING ACTIVITIES					
Receipts from customers	\$ 21,694,030	\$ 5,036,318	\$ 392,819	\$ 27,123,167	\$ 2,688,290
Receipts from other governments	131,293	-	-	131,293	-
Payments to suppliers	(21,796,067)	(4,193,582)	(207,192)	(26,196,841)	(2,760,869)
Payments to employees	(1,642,926)	(1,446,128)	-	(3,089,054)	-
Net cash provided by (used for) operations	(1,613,670)	(603,392)	185,627	(2,031,435)	(72,579)
NONCAPITAL FINANCING ACTIVITIES					
Property taxes and fee in lieu of taxes	4,164,427	-	-	4,164,427	-
Increase in due to other funds	-	636,000	-	636,000	-
Transfers to other funds	-	-	(423,608)	(423,608)	-
Net cash provided by (used for) noncapital financing activities	4,164,427	636,000	(423,608)	4,376,819	-
CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(153,969)	(6,166,649)	(907,772)	(7,228,390)	-
Proceeds from sale of capital assets	-	1,935	-	1,935	-
Grant revenues	-	-	774,867	774,867	-
Principal payment on bonds payable	-	(649,151)	-	(649,151)	-
Interest paid	-	(1,483,241)	(45,952)	(1,529,193)	-
Net cash used for capital and related financing activities	(153,969)	(8,297,106)	(178,857)	(8,629,932)	-
INVESTING ACTIVITIES					
Interest income	77,383	179,221	6,871	263,475	-
Net cash provided by investing activities	77,383	179,221	6,871	263,475	-
Net increase (decrease) in cash and equivalents	2,474,171	(8,085,277)	(409,967)	(6,021,073)	(72,579)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>12,211,742</u>	<u>16,995,785</u>	<u>955,277</u>	<u>30,162,804</u>	<u>323,060</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 14,685,913</u>	<u>\$ 8,910,508</u>	<u>\$ 545,310</u>	<u>\$ 24,141,731</u>	<u>\$ 250,481</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS					
Equity in pooled cash	\$ 14,685,913	\$ 3,009,438	\$ 545,310	\$ 18,240,661	\$ 250,481
Restricted equity in pooled cash	-	5,901,070	-	5,901,070	-
	<u>\$ 14,685,913</u>	<u>\$ 8,910,508</u>	<u>\$ 545,310</u>	<u>\$ 24,141,731</u>	<u>\$ 250,481</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating income (loss)	\$ (3,280,821)	\$ 1,674,841	\$ (439,502)	\$ (2,045,482)	\$ -
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations					
Depreciation and amortization	446,323	792,960	639,181	1,878,464	-
Changes in certain assets and liabilities					
Accounts receivable	(77,166)	22,895	113	(54,158)	-
Intergovernmental receivable	5,648	-	-	5,648	-
Inventories	(54,045)	12,771	-	(41,274)	129,009
Accounts payable	(55,456)	(1,572,290)	(5,764)	(1,633,510)	(201,588)
Retainage payable	-	(1,673,646)	(8,401)	(1,682,047)	-
Performance bonds payable	(1,179,890)	-	-	(1,179,890)	-
Accrued payroll liabilities	147,608	133,755	-	281,363	-
Unearned revenue	2,409,044	5,322	-	2,414,366	-
Closure and post-closure care costs	25,085	-	-	25,085	-
Net cash provided by (used for) operations	(1,613,670)	(603,392)	185,627	(2,031,435)	(72,579)
NONCASH TRANSACTIONS					
Capital contributions contributed by developers and governmental activities	\$ -	\$ 2,897,970	\$ 163,103	\$ 3,061,073	\$ -
Bonds payable transferred to governmental activities	-	-	2,695,000	2,695,000	-

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009

Exhibit 10

ASSETS

Cash and cash equivalents	\$ 8,103,798
Equity in pooled cash	129,538,435
Property taxes receivable	<u>3,855,686</u>
 Total assets	 <u>\$ 141,497,919</u>

LIABILITIES

Due to Agency	<u>\$ 141,497,919</u>
 Total liabilities	 <u>\$ 141,497,919</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Richland County, a political subdivision of the State of South Carolina, was originally chartered in 1799 and incorporated in the year 1868. Richland County (the County) is geographically located in the center of South Carolina and includes the capital of the State, Columbia. The County operates under a Council-Administrator form of government and is governed by a chairman and ten (10) council members.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The financial statements are presented in conformity with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. GASB Statement No. 34 established new financial reporting requirements for governments and caused to restructure much of the information that the County presented in the past. The more significant of the government's accounting policies are described below.

A. Reporting Entity

Using the criteria of GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, the basic financial statements of the County present the reporting entity that consists of the primary government and those organizations for which the primary government is financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete.

Financial accountability is defined as appointment of a voting majority of the separate organization's board and either (a) the ability to impose will be by the primary government, or (b) the possibility that the separate organization will provide a financial benefit to or impose a financial burden on the primary government. "Blended" component units are separate entities that are, substantially, part of the primary government's operations and are combined with financial data of the primary government. "Discretely presented" component units, on the other hand, are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the operations of the primary government. A summary of the County's blended and discretely presented component units follows:

Blended Component Unit - For the year ended June 30, 2009, the County had a "blended" component unit, Richland County Administrative Building Corporation [now known as Richland County Development Corporation] (the Corporation). County Council appoints the officers and directors of the Corporation. The Corporation issued \$4,780,000 in certificates of participation to finance the acquisition of a building and certain fixtures and equipment for the County. The certificates are secured by the lease agreement with the County and will be retired through lease payments from the County and constitutes the imposition of a financial burden to the County by providing services entirely to the County. The substance of the capital lease agreement is that the assets and debt are those of the lessee (the County). The Corporation administers certain leased property and improvements, thereon in the County's industrial park. The Corporation does not issue separate financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

A. Reporting Entity - (Continued)

Discretely Presented Component Units - Using the criteria of GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, the County has three discretely presented component units and all have a June 30 fiscal year end.

Columbia Township Auditorium - The Columbia Township Auditorium (the Township) operates as a multi-purpose facility for the benefit of the citizens of the City of Columbia and Richland County. Act #831 of 1971 of the South Carolina General Assembly changed the makeup of the Board of Trustees to seven members appointed by Richland County Council for a term of five years. The County owns the land and building used by the Township to carry out all its activities and is responsible for issuing any bond indebtedness.

County Council approves the annual budget for the Township and reimburses the County for actual payroll-related costs incurred. The Township meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina as the primary reporting entity based on the County's ability to significantly influence operations.

Richland County Public Library System - Richland County Public Library System (the Library) was created in 1979 pursuant to Ordinance #554-79 to serve the needs of citizens in Richland County. The Library's Board of Trustees are appointed by County Council. The County owns the land and buildings used by the Library and finances Library construction through bond indebtedness. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina as the primary reporting entity based on the County's ability to significantly influence operations.

Richland County Recreation Commission - The Richland County Recreation Commission, South Carolina (the Recreation Commission) was incorporated June 6, 1960 under the laws of the State of South Carolina by Act 873, as amended, for establishment of the Rural Recreation District in Richland County. The Commission provides physical education and recreation facilities for the citizens of the County. Act #431 of 2006 of the laws of South Carolina provided that the authority of the governing body of the Commission to levy ad valorem property taxes upon all taxable property in the District for operating or capital purposes and to issue general obligation bonds or revenue bonds of the District is deleted, and provided that this authority was transferred to and rests solely with the Richland County Council. The Commission meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit within the County as the primary reporting entity based on the County's ability to significantly influence operations.

Complete financial statements for Columbia Township Auditorium, Richland County Public Library System, and Richland County Recreation Commission may be obtained at their respective administrative offices:

Columbia Township Auditorium
1703 Taylor Street
Columbia, South Carolina 29201

Richland County Public Library
1431 Assembly Street
Columbia, South Carolina 29201

Richland County Recreation Commission
5819 Shakespeare Road
Columbia, South Carolina 29223

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation

The statements of the County are presented as follows:

Government-wide Financial Statements - The government-wide financial statements consists of a statement of net assets and the statement of activities and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County's governmental and business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in enterprise funds. The primary government is reported separately from certain legally separate component units.

The statement of net assets reports all financial and capital resources of the County and reports the difference between assets and liabilities as net assets not fund balance or equity. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues and reflects the net (expenses) revenue of the County's individual functions before applying general revenues.

Program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole, and thus reduce the net cost of the function to be financed from the government's general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment as identified in the County budget for governmental activities and include general government, public safety, public works, health and social services and other. Other includes appropriated lump sum grants to agencies.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column in the fund financial statements, with non-major funds being aggregated and displayed in a single column displayed as other.

The County reports its General Fund as a major governmental fund. The County reports the following major proprietary funds: Solid Waste and Water/Sewer.

A combining schedule of other non-major funds is presented separately as part of other financial information. Because of the basis of accounting and reporting differences, summary reconciliations to the government-wide financial statements are presented at the end of each applicable fund financial statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation - (Continued)

A summary of fund financial statement types follows:

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance.

The ***General Fund*** is the primary operating fund of the County and is used to account for all financial transactions not properly accounted for in another fund. It is the County's only major fund.

Additionally, the government reports the following nonmajor governmental fund types:

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or donor restricted to expenditures for specified purposes. Special revenue funds consists of the following: Grants, Victims' Rights Assistance, Tourism Development, Temporary Alcohol Permits, Emergency Telephone, Fire Services, Forfeiture, Stormwater Management, Conservation Commission, Neighborhood Redevelopment, Hospitality Tax, Accommodations Tax, Road Maintenance, and Other.

Debt Service Fund - to account for the accumulation of financial resources for the payment of interest and principal on certain general long-term debt of the County, other than debt service payments financed by proprietary fund types. Debt service funds consists of the following: General, Siemens Bond, Richland County Administrative Building Corporation C.O.P., 2003 Series C Fire Refunding Protection Bonds, 1997 Series A Drainage Improvement Bonds, 2007A Hospitality Tax, and 2007B Hospitality Tax.

Capital Projects (Building) Fund - to account for financial resources used for the acquisition or construction of major capital facilities and equipment (other than those financed by the proprietary funds). Capital projects funds consists of the following: Renovations and Refunding Program, Drainage Improvement Projects, Construction and Repair Fire Projects, Sheriff Vehicles and Other County Projects, Township, and Innovista.

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

The County's proprietary funds include four ***Enterprise Funds*** which are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or covered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation - (Continued)

Proprietary Funds, continued

The following enterprise funds are the County's major proprietary funds:

Solid Waste - to account for all revenue and expenses related to the County's solid waste and landfill activities.

Water and Sewer - to account for all revenue and expenses related to the County's water and sewer activities.

Additionally, the County reports the following enterprise funds as nonmajor proprietary funds:

Parking - to account for all revenue and expenses related to the County's parking lot operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations - to account for all revenue and expenses related to the County's Owens Field airport.

The County's proprietary funds also include an ***Internal Service Funds*** to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management which accounts for the maintenance and repair of vehicles.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The County's fiduciary funds consist of agency funds which are custodial in nature and do not involve measurement of results of operation. Fiduciary funds are not included in the government-wide financial statements.

Agency Funds - to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consists primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with state of South Carolina Statutes.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Under GASB No. 34, the government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met. Additionally, the effect of interfund activity has been eliminated from the government-wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. Measurement Focus and Basis of Accounting - (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be identified and available means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include fees and fines (except hospitality fees), licenses and permits.

In the government-wide financial statements, and in the governmental fund types and the proprietary fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability for deferred revenue, commonly referred to as unearned revenue. Deferred revenue in the government-wide statements and in the fund financial statements, governmental funds, is represented by various deposits on contracts. In the fund financial statements, governmental funds, report certain assets that are not yet available to finance expenditures for the current fiscal period and are classified as deferred revenue commonly known as unavailable revenue. Unavailable revenue in the governmental funds is represented by loans receivable in the grant fund.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenue) and decreases (i.e., expenses) in net assets by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Enterprise Funds.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date, and reported amounts of revenues and expenses during the reporting period. Estimates are used to determine depreciation expense, the allowance for doubtful accounts, and certain claims and judgment liabilities among other accounts. Actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity

Cash, Cash Equivalents and Equity in Pooled Cash - Cash includes currency on-hand, demand deposits with financial institutions and other accounts that have the general characteristics of demand deposits in that additional funds may be deposited any time and withdrawn without prior notice or penalty.

The County pools the cash of substantially all funds into an internal cash and investment pool that is available for use by all funds with the exception of where legal restrictions prohibit the commingling of funds. Allocation of interest earned is made to each fund based on pro rata equity. Each individual fund's portion of the pool is displayed on the combined balance sheet as equity in pooled cash. Certain departments within the County maintain separate cash accounts in addition to pooled cash held by the Treasurer.

The County's discretely presented component units, the Township, the Library, and the Recreation Commission maintain separate cash and investment accounts, generally in the form of cash in the bank, certificates of deposit, and repurchase agreements.

For purposes of the statement of cash flows for the proprietary (enterprise) fund, cash equivalents are deposit accounts (including restricted assets other than deposits with other agencies) with an original maturity of three months or less from date of purchase, and other short-term highly liquid investments that are readily convertible to known amounts of cash. Net changes in cash and cash equivalents represent changes in the equity in pooled cash balances held by the respective enterprise funds plus funds held by others.

Investments - Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts. At June 30, 2009, the fair value of the County's investments approximated cost.

Receivables and Allowance for Doubtful Accounts - Accounts receivables are stated net of their allowance for uncollectible amounts. Receivables in governmental funds include revenue accruals that are recognized when they become measurable and available as previously defined. Property taxes receivable represents delinquent and unpaid real and personal property taxes billings (five years for vehicle property taxes and ten years for all other property taxes), less an allowance for amounts estimated to be uncollectible.

Due from Other Governments - Receivables from state, federal or other local government agencies are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

Inventories and Prepaid Items - Inventories are valued at lower of cost or market using the first-in, first-out method for the primary government and the discretely presented component units. Inventories in the general fund consist of fuel and emergency medical supplies held for consumption. The costs of these supplies are regarded as expenditures at the time the items are consumed. Inventories of the discretely presented component units consist of concession related goods held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items (where applicable) in the governmental fund types are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Interfund Receivables and Payables - Short-term loans or advances between funds are accounted for in the appropriate interfund receivable and payable accounts as due to/from funds. Transactions which constitute flows of cash or goods from one fund to another without the requirement for repayment are reported as interfund transfers. Additionally, reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditure or expense (transfers out) in the reimbursing fund as reductions of the expenditure or expense (transfers in) in the fund that is reimbursed.

Real Estate for Resale - Real estate held for resale is recorded at the lower of cost, or its net realizable value. At June 30, 2009, the County maintained approximately 15.886 acres in industrial parks which was originally acquired in 1945, and approximately 50 acres held for development in the new State Farmer's market.

Restricted Assets - Restricted assets include monies or other resources, the use of which is restricted by legal or contractual requirements. In the Water/Sewer Enterprise Fund, restricted assets consist of bond-related project and debt service accounts. Restricted assets of the discretely presented component unit, Richland County Public Library, represent funding for future equipment replacement and construction costs. Restricted assets of the discretely presented component unit, Richland County Recreation Commission, consist of debt service accounts.

Capital Assets and Depreciation - Capital assets, which include land, buildings, improvements, machinery and equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets used in the operations of governmental funds and are not specifically related to activities reported in proprietary or fiduciary funds have been reported as assets in the governmental activities column of the government-wide financial statement. Capital assets are defined by the County as those assets with an initial, individual cost of more than \$5,000 (\$5,000 for discretely presented component units) and an estimated useful life in excess of two years. All capital assets are valued at historical cost if purchased or constructed, or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain (infrastructure) capital assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the government) have been capitalized using actual and estimated historical costs of major general infrastructure assets that were acquired or significantly reconstructed, or that received significant improvements in fiscal years ending after June 30, 1980. The County's discretely presented component units, fixed assets are stated at cost less accumulated depreciation.

Depreciation of all exhaustible capital assets has been provided using the straight-line method over the estimated useful lives of the respective assets ranging as follows: land improvements, 20-40 years; building and improvements, 15-30 years; vehicles, 5 years; furniture and fixtures, 3-10 years; machinery and heavy equipment, 5-10 years. In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets, which consists of reporting as required supplemental information (RSI) the current assessed condition of the assets pursuant to its pavement management system and the estimated annual amounts to maintain and preserve such assets along with actual amounts expensed during the period.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Capitalization of Interest - Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset being constructed, net of interest earned on the invested proceeds over the same period. With regard to assets acquired with tax-exempt debt, the amount of interest to be capitalized is calculated by offsetting interest expense on the tax-exempt debt with interest earned on invested proceeds from the date of the borrowing until completion of the project. With regard to assets not acquired with tax-exempt debt, the amount of interest to be capitalized is the product of the average accumulated expenditures during the year for such assets and the weighted average interest rate on borrowings and is limited to the sum of interest expense on the tax-exempt debt not previously capitalized and all other interest expense. Interest is not capitalized on assets acquired or constructed with gifts and grants (contributed capital) that are restricted by the donor or grantor to acquisition of those assets to the extent that funds are available from such grants and gifts. The County has not elected to capitalize interest on its general fixed assets. During the year ended June 30, 2009, the capitalized interest costs incurred for the Water/Sewer Enterprise Fund equaled \$244,958.

Deferred Charges (Bond Issuance Costs) - Bond issuance costs including bond premiums and discounts are deferred and amortized over the life of the related bond issue using the straight-line method. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources.

Lease Accounting - Revenue from land or building space rentals or other leased sites is accounted for under the operating lease method. Leases are normally for periods of three to twenty years with options to renew; however, certain leases associated with economic development initiatives where long-term bonded debt was issued; cover the period or repayment of the indebtedness. Lease costs, if material, are deferred and amortized to expenses over the life of the lease. There were no material lease costs for the year ended June 30, 2009.

Compensation for Future Absences - Employees are permitted to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Employees are entitled to accrue a maximum of 90 days sick leave and 45 days vacation. If the individual leaves the employ of the County, they are entitled to be paid for unused vacation, up to 45 days, and for 25% of unused sick leave if more than 20 days has accumulated and a two-week notice is given, up to 25% of 90 days. In government-wide and proprietary fund financial statements, vacation pay is accrued when incurred and reported as a current and long-term liability. In governmental fund types, the portion of these benefits maturing that normally would be liquidated with expendable available resources is recognized as a current liability and expenditure in the general fund.

Long-term Obligations - In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Long-term debt represents unmatured principal of general and special assessment and revenue bond indebtedness. Other long-term obligations represent outstanding net present value portions due on capital lease obligations, long-term contracts using actual or imputed interest rates and long-term portions of claims or judgments. Liabilities arising from interfund activities do not constitute general long-term liabilities.

Net Assets and Fund Balances - In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net assets. Net assets for both the governmental and proprietary fund types displays three components - invested in capital assets, net of related debt, restricted (distinguished between major categories of restrictions), and unrestricted. Unrestricted net assets represent the net assets available for future operations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Net Assets and Fund Balances (continued)

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Designated fund balances represent tentative plans by management for future use of available financial resources.

Non-exchange Transactions, Contributed Capital and Transfers - Pursuant to GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*, deeded properties and federal, state and local government assistance in the form of non-operating grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment have been recorded as non-operating revenue.

Future Landfill Closure and Post-Closure Care Costs - In accordance with GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Post-closure Care Costs*, the County recognizes expenses for landfill closure and post-closure care costs over the life of the landfill's operation in proportion to the usage of the landfill's total capacity. Federal and state regulations related to landfill closure procedures are comprehensive and require post-closure care and monitoring for a period extending either twenty (20) years, for construction and demolition waste landfills, or thirty (30) years, for municipal solid waste landfills, after closure.

Property Taxes - The County assesses and levies property taxes in accordance with applicable laws of the State of South Carolina. Real property and personal property owned and used in the County, except that which is exempt from taxation under the Constitution and laws of the State, is subject to taxation. An annual ordinance establishing the millage rate associated with the levy is adopted each year as a part of the budget process.

Real property and all personal property other than vehicles are assessed for property tax purposes as of December 31 of each year. The basis for value of taxable real property within the County is taken from the records of the County Assessor. Taxes are levied by the County auditor as of January 1, billed in October, and are due by January 15 in the year following their levy. Tax billings are considered delinquent 170 days after the first billing date, at which time the applicable property is subject to lien and interest and penalties are assessed.

Penalties are added to the taxes depending on the date paid as follows:

January 15 through February 1	3% of tax
February 2 through March 18	10% of tax
March 19 and thereafter	15% of tax plus collection cost

New vehicle property taxes are assessed and levied by the County Auditor within 120 days of the registration date of the vehicle and payment is due upon receipt of the property tax notice. Other vehicle property taxes are assessed and levied in the month the vehicle is scheduled for license renewal with the South Carolina Department of Transportation and payment is due before the end of the month of the scheduled renewal.

County property tax revenues are recognized at the time of levy for the budget period to which they apply. Delinquent and unpaid property taxes are reported as receivables, less amounts estimated to be uncollectible. The County also bills and collects property taxes for special purpose districts, school districts and municipalities. Such amounts are reported as agency funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Property Taxes (continued)

The County also passed an ordinance devoting all proceeds received from the State in the Local Option Sales Tax program to reduce property taxes (see Note 20).

Program and General Revenue - The County charges public fees for building permits, inspections, marriage licenses, document filing fees, ambulance (EMS) services, and other program-related services. These fees as well as fines for traffic violations and grant revenues are recorded as program revenue in the statement of activities. General revenue reported by the County include property taxes, fees-in-lieu of taxes, hospitality taxes, state-shared revenue, business licenses and other government imposed, non-exchange fees not specific to a particular program (e.g., business licenses and franchise fees, which are general revenue taxes in lieu of program specific fees).

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

The County Council adopts an annual budget for general fund revenue and expenditures prior to the beginning of each fiscal year. The adopted budget specifies expenditure limits appropriated to each County department. Departmental expenditures may not exceed amounts appropriated without the approval of County Council. Budget amounts reflected in accompanying financial statements represent the adopted budget and the final budget as amended. The adopted budget is the initial funding level appropriated by Council, and the amended budget includes any revisions approved by Council during the fiscal year. The County Administrator may approve any line item transfer within operating departments; however, County Council is required to approve any change in departmental materially consistent with generally accepted accounting principles (GAAP). Operating budgets are prepared for all funds except for debt service funds.

B. Encumbrances

Under encumbrance accounting, outstanding purchase orders, contracts, and other commitments for unperformed contracts and goods and services at year end are recorded in order to reserve that portion of the applicable appropriation in the governmental fund types. At year end all purchase orders lapse, except for any funds budgeted for capital which have not been completed and said funds have not been budgeted to other capital projects, other County Council road improvement and grant funds which have not been expended, funds for capital items authorized by purchase order but not received, and accommodations tax funds approved by the Accommodations Tax Committee and County Council which have not been expended. Such encumbered amounts are carried forward and are reported as reservations of fund balances. Certain encumbrances will be satisfied by the carry over of fund balances, or subsequent receipt of grants or entitlements.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - (Continued)

C. Deficit Budgets and Fund Balances

For the year ended June 30, 2009, the County operated under the following amended budgets: General Fund - \$142.4 million; Special Revenue Funds - \$68.3 million; Capital Projects Funds - \$28 million and Enterprise Funds - \$45.5 million. For the more significant funds, budgeted expenditures and other financing uses exceeded estimated revenues and other financing sources for the General Fund by \$6.5 million; Grants Special Revenue Fund by \$17.7 million; Victims Rights by \$13.7 thousand; Road Maintenance Special Revenue Fund by \$4 million; Emergency Telephone Special Revenue Fund by \$5.5 million; Fire Service Special Revenue Fund by \$881 thousand; Stormwater Management Special Revenue Fund by \$1.9 million; Conservation Commission Special Revenue Fund by \$370 thousand; Construction and Repair Fire Projects Capital Projects Fund by \$3.7 million; Sheriff Vehicles and Other Projects Capital Projects Funds by \$13.5 million; Renovations and Refunding Program Capital Projects Funds by \$3.7 million; Township Capital Project Fund by \$11.9 million. These budget deficits were funded (if necessary) by unreserved and applicable reserved fund balances and/or additional unbudgeted revenue.

NOTE 3 - DEPOSITS AND INVESTMENTS

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. At June 30, 2009, the carrying amount of the County's deposits was \$7,418,816 and the bank balance was \$12,953,690 of which \$782,504 was uncollateralized. Petty cash funds of \$9,990 are reflected as cash on the general fund balance sheet. The County has no investment policy that would limit its investment choices other than state law.

Investments - Custodial credit risk of investments is the risk that, in the event of a bank failure or the failure of counterparty, the County will not be able to recover the value of its investments. The County does not have an investment policy for custodial credit risk. At June 30, 2009, the County had the following investment types:

(Dollars in thousands)	Investment Maturities		
	Fair value	Three months or less	More than three months
Money market fund	\$ 5,683	\$ 5,683	\$ -
U.S. Treasury bills	326	326	-
Repurchase agreements	44,315	44,315	-
State of South Carolina Treasurer's Investment Pool	231,258	231,258	-
Certificates of deposit	1,500	-	1,500
	<u>\$ 283,082</u>	<u>\$ 281,582</u>	<u>\$ 1,500</u>

Investment balances were covered by collateral held by the financial institutions' trust department in the County's name. At June 30, 2009, the County's investments were not materially exposed to custodial credit risk.

Interest Rate Risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

Credit Risk - State statute authorizes the County to invest in obligations of the United States and agencies thereof, general obligations of the State of South Carolina to any of its political units provided such obligations are rated as an "A" or better by Moody's Investors Service, Inc. and Standard and Poor's Corporation or their respective successors; interest bearing accounts in savings and loan associations to the extent that the same are insured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statutes also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer's Investment Pool which is unrated, of which; the fair value of the County's investments is the same as the value of the pooled shares. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer. More than 5 percent of the County's investments are in repurchase agreements. The concentrations of this investment is 15% of the County's total investments.

Component Units - Deposit and investment information for the County's discretely presented component units (Columbia Township Auditorium, Richland County Public Library, and Richland County Recreation Commission) are as follows at June 30, 2009:

<i>(amounts shown in thousands)</i>	<u>Township Auditorium</u>	
	<u>Bank Balance</u>	<u>Carrying Amount</u>
Cash and cash equivalents	<u>\$ 100</u>	<u>\$ 94</u>
<i>(amounts shown in thousands)</i>	<u>Public Library</u>	
	<u>Bank Balance</u>	<u>Carrying Amount</u>
Cash	\$ 8,805	\$ 8,409
Certificate of deposit	<u>1,514</u>	<u>1,514</u>
Total deposits	<u>\$ 10,319</u>	<u>\$ 9,923</u>
<i>(amounts shown in thousands)</i>	<u>Recreation Commission</u>	
	<u>Bank Balance</u>	<u>Carrying Amount</u>
Cash	\$ 5,853	\$ 5,756
Repurchase agreements	<u>94</u>	<u>94</u>
Total deposits	<u>\$ 5,947</u>	<u>\$ 5,850</u>

NOTE 4 - RECEIVABLES

Receivables for the primary government, including applicable allowances for uncollectible accounts, at June 30, 2009, are as follows:

	<i>(amounts shown in thousands)</i>				
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		
	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Solid Waste</u>	<u>Water/ Sewer</u>	<u>Nonmajor Proprietary</u>
Property taxes	\$ 339	\$ 794	\$ 254	\$ -	\$ -
Accounts:					
Users fees	-	-	1,455	520	21
Other:					
EMS	45,260	-	-	-	-
Miscellaneous	2,545	1,882	-	-	-
Less, allowance for uncollectibles	<u>(43,901)</u>	<u>-</u>	<u>(63)</u>	<u>(372)</u>	<u>-</u>
Net receivables	<u>\$ 4,243</u>	<u>\$ 2,676</u>	<u>\$ 1,646</u>	<u>\$ 148</u>	<u>\$ 21</u>

Property taxes receivable includes delinquent and unpaid taxes, penalties and interest, if applicable, and is reported in the accompanying financial statements of the primary government net of that portion not available for current year budget appropriations as level.

Accounts receivable represent amounts owed the County from solid waste and water/sewer enterprise fund customers, plus amounts owed to the County relating to EMS (emergency medical transportation/ambulance services).

The allowance for uncollectibles for accounts and other receivables include estimated amounts for doubtful accounts associated with EMS, solid waste, and water/sewer customers.

Receivables at June 30, 2009 for the discretely presented component unit Richland County Public Library totaled \$933,260 and include amounts for property taxes, library fines, and interest.

Receivables at June 30, 2009 for the discretely presented component unit Richland County Recreation Commission totaled \$8,244,973 for property taxes and \$123,659 for other receivables.

NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES

In the government-wide statement of net assets, interfund receivables and payables of governmental funds have been eliminated. The governmental activities and business-type activities of short term interfund receivables and payables at June 30, 2009 were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General fund	\$ 1,090,726	\$ -
Water Sewer		636,000
Nonmajor governmental	<u>-</u>	<u>454,726</u>
Total	<u>\$ 1,090,726</u>	<u>\$ 1,090,726</u>

NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES - (Continued)

Additionally, interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations, or other requirements. Total transfers during the year ended June 30, 2009 consisted of the following individual amounts:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental	\$ 182,956
Nonmajor governmental	General fund	4,226,102
Nonmajor governmental	Nonmajor governmental	7,088,930
Nonmajor governmental	Nonmajor enterprise	423,608
		<u>11,738,640</u>
Total governmental funds transfers in		<u>\$ 11,921,596</u>

NOTE 6 - DUE FROM/TO OTHER GOVERNMENTS

Amounts due from other governments for the primary government at June 30, 2009 are as follows:

<i>(amounts shown in thousands)</i>	<u>Governmental Activities</u>			<u>Business-type Activities</u>
	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>	<u>Solid Waste</u>
Due from other governments:				
Local:				
Fire Service	\$ -	\$ 102	\$ 102	\$ -
State:				
State shared aid	9,912	234	10,146	37
A-tax and other fees	-	214	214	-
Federal:				
Grants	-	1,139	1,139	-
Total	<u>\$ 9,912</u>	<u>\$ 1,689</u>	<u>\$ 11,601</u>	<u>\$ 37</u>

Intergovernmental agreements between the County and the City of Columbia, South Carolina for Fire Services are more fully described in Note 16.

There were no material amounts due from/to other governments at June 30, 2009 for the discretely presented component units.

NOTE 7 - CAPITAL ASSETS

A summary of the changes in the capital assets during the year ended June 30, 2009 is as follows:

	<i>(amounts shown in thousands)</i>				
	Balance June 30, 2008	Additions	Deletions	Transfers ⁽¹⁾	Balance June 30, 2009
Governmental Activities					
General Capital Assets:					
Not subject to depreciation:					
Land	\$ 23,737	\$ 998	\$ (30)	\$ (163)	\$ 24,542
Construction-in-progress	3,139	3,374	-	(2,659)	3,854
Infrastructure	<u>355,673</u>	<u>1,796</u>	<u>-</u>	<u>-</u>	<u>357,469</u>
Total not subject to depreciation	<u>382,549</u>	<u>6,168</u>	<u>(30)</u>	<u>(2,822)</u>	<u>385,865</u>
Subject to depreciation:					
Buildings and improvements	226,746	1,358	-	2,659	230,763
Furniture, fixtures and equipment	27,589	3,483	(134)	-	30,938
Vehicles	<u>30,533</u>	<u>3,087</u>	<u>(1,412)</u>	<u>-</u>	<u>32,208</u>
Total subject to depreciation	<u>284,868</u>	<u>7,928</u>	<u>(1,546)</u>	<u>2,659</u>	<u>293,909</u>
Less, accumulated depreciation:					
Buildings and improvements	(103,505)	(8,087)	-	-	(111,592)
Furniture, fixtures and equipment	(21,663)	(2,207)	120	3,850	(19,900)
Vehicles	<u>(17,789)</u>	<u>(3,382)</u>	<u>1,333</u>	<u>(3,850)</u>	<u>(23,688)</u>
Total accumulated depreciation	<u>(142,957)</u>	<u>(13,676)</u>	<u>1,453</u>	<u>-</u>	<u>(155,180)</u>
Total capital assets being depreciated, net	<u>141,911</u>	<u>(5,748)</u>	<u>(93)</u>	<u>2,659</u>	<u>138,729</u>
Net capital assets, governmental Activities	<u>\$ 524,460</u>	<u>\$ 420</u>	<u>\$ (123)</u>	<u>\$ (163)</u>	<u>\$ 524,594</u>

⁽¹⁾ This column includes approximately \$163 thousand in assets which were transferred to business-type activities.

Depreciation expense for general capital assets was charged to functions in the statement of activities as follows:

	<i>(Amounts shown in thousands)</i>
General government	\$ 10,622
Public safety	2,616
Public works	<u>438</u>
	<u>\$ 13,676</u>

Construction-in-progress amounts included above are as follows at June 30, 2009 *(amounts shown in thousands)*:

Screaming Eagle Road Sheriff Substation	\$ 39
Gills Creek (3 storage buildings)	250
Sheriff's ADA Restroom Renovations	70
Township Renovations	869
Judicial Limestone	17
Judicial Holding Cells	30
Farmers Market	231
Geographic Information Systems	996
Financial System Conversion	<u>1,352</u>
	<u>\$ 3,854</u>

NOTE 7 - CAPITAL ASSETS (Continued)

Capital assets of the proprietary funds at June 30, 2009 are as follows:

<i>(amounts shown in thousands)</i>					
<u>Business-type Activities</u>	Balance June 30, 2008	Additions	Deletions	Transfers ⁽¹⁾	Balance June 30, 2009
Proprietary Fund Capital Assets:					
Not subject to depreciation:					
Land	\$ 5,716	\$ -	\$ -	\$ 163	\$ 5,879
Construction-in-progress	<u>33,441</u>	<u>6,280</u>	<u>(582)</u>	<u>-</u>	<u>39,139</u>
Total not subject to depreciation	<u>39,157</u>	<u>6,280</u>	<u>(582)</u>	<u>163</u>	<u>45,018</u>
Subject to depreciation:					
Buildings and improvements	32,605	4,157	-	-	36,762
Furniture, fixtures and equipment	6,448	254	(15)	-	6,687
Computer equipment	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total subject to depreciation	<u>39,153</u>	<u>4,411</u>	<u>(15)</u>	<u>-</u>	<u>43,549</u>
Less, accumulated depreciation:					
Buildings and improvements	(11,308)	(1,489)	-	-	(12,797)
Furniture, fixtures and equipment	(4,707)	(365)	15	-	(5,057)
Computer equipment	<u>(96)</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>(98)</u>
Total accumulated depreciation	<u>(16,111)</u>	<u>(1,856)</u>	<u>15</u>	<u>-</u>	<u>(17,952)</u>
Total capital assets being depreciated, net	<u>23,042</u>	<u>2,555</u>	<u>-</u>	<u>-</u>	<u>25,597</u>
Net capital assets, business-type activities	<u>\$ 62,199</u>	<u>\$ 8,835</u>	<u>\$ (582)</u>	<u>\$ 163</u>	<u>\$ 70,615</u>

⁽¹⁾ This column includes approximately \$163 thousand in assets which were transferred from governmental activities.

Construction-in-progress amounts included in the proprietary funds are as follows *(amounts shown in thousands)*:

<u>Water/Sewer</u>	
Broad River sewer system	\$ 33,638
Lower Richland Blvd. master plan	5
Hopkins Utility System	112
Airport operations	3,069
Capitalized interest cost	<u>2,315</u>
	<u>\$ 39,139</u>

Capital assets of the discretely presented component units, Township and Richland County Public Library and the Richland County Recreation Commission at June 30, 2009 are as follows:

<u>Component Units</u>	<u>Recreation Commission</u>	<u>Township</u>	<u>Richland County Public Library</u>
Land and rights of way	\$ 5,518,286	\$ -	\$ 5,131,382
Works of Art	-	-	140,066
Construction-in-progress	85,663	-	-
Buildings and improvements	31,201,588	23,146	19,614,094
Contractual and other services	-	-	56,462
Vehicles	-	-	179,934
Furniture and equipment	3,417,985	28,863	2,396,231
Library materials	<u>-</u>	<u>-</u>	<u>14,418,730</u>
Totals	40,223,522	52,009	41,936,899
Less, accumulated depreciation	<u>(15,654,124)</u>	<u>(49,589)</u>	<u>(18,145,643)</u>
Net capital assets, component units	<u>\$ 24,569,398</u>	<u>\$ 2,420</u>	<u>\$ 23,791,256</u>

NOTE 8 - LONG-TERM DEBT

Long-term debt for the primary government at June 30, 2009 is comprised of general obligation bonds, special assessment and special source revenue debt, and other long-term liabilities of capital leases, notes payable, certificates of participation and accumulated compensated absences liability.

General obligation bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment reported in both governmental and business type activities. General obligation bonds are direct obligations and pledge the full faith, credit and taxing power of the County. The South Carolina Constitution limits local government units borrowing power to eight percent (8%) of its assessed property values. The limitation excludes bonded indebtedness existing prior to December 1, 1997 (the date of Constitutional Amendment), certain special levies assessed on properties located in specific areas receiving special benefits, and other prescribed indebtedness approved by the voters through referendums.

Special Assessment and Source Revenue bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment and are secured by the pledge of special tax/source revenues of the County and do not constitute the general obligations, or pledge of the faith, credit or taxing power of the County or any other political subdivision.

New Bond Debt - During the fiscal year, the County issued \$5,500,000 General Obligation Bonds, Series 2008A, to defray the costs of certain capital improvements for the County's governmental activities and to pay the issuance costs of the bond. These capital projects include the acquisition of FY 2009 motor vehicles for its fleet, which has been accounted for in capital projects funds, and the construction of a new LRADAC Richland County office building.

New Bond Anticipation Note – During the fiscal year the Recreation Commission issued a \$10,000,000 Bond Anticipation Note, Series 2008. This Bond Anticipation Note is the liability of the Recreation Commission, which is a discretely presented component unit of the County.

A. Governmental Activities Debt - Changes in the County's long-term debt for its governmental activities are as follows (*amounts shown in thousands*):

	Balance June 30, 2008	Additions	Reductions	Transfers ⁽¹⁾	Balance June 30, 2009	Amounts due in one year
General obligation bonds						
\$20,600,000 2001A bonds due in semi-annual installments of \$35,000 to \$1,700,000 for principal plus interest through March 2017, interest at 3.50% to 4.50%	\$ 10,220	\$ -	\$ 1,570	\$ -	\$ 8,650	\$ 1,635
\$2,000,000 2001B bonds due in semi-annual installments of \$150,000 to \$220,000 for principal plus interest through March 2012, interest at 4.00% to 4.13%	835	-	195	-	640	205
\$13,435,000 2001C bonds due in semi-annual installments of \$680,000 to \$1,190,000 for principal plus interest through March 2016, interest at 4.00% to 4.60%	8,170	-	875	-	7,295	910
\$3,825,000 2002A bonds due in semi-annual installments of \$115,000 to \$1,790,000 for principal plus interest through March 2012, interest at 3.00% to 3.50%	3,710	-	115	-	3,595	115

NOTE 8 - LONG-TERM DEBT - (Continued)

	Balance June 30, 2008	Additions	Reductions	Transfers ⁽¹⁾	Balance June 30, 2009	Amounts due In one year
\$4,025,000 2002B bonds due in semi-annual installments of \$125,000 to \$1,895,000 for principal plus interest through September 2012, interest at 3.00% to 3.50%	3,900	-	125	-	3,775	125
\$20,230,000 2003B Refunding bonds due in semi-annual installments of \$2,100,000 to \$2,940,000 for principal plus interest through March 2011, interest at 2.00% to 5.00%	8,140	-	2,870	-	5,270	2,940
\$2,250,000 2003C Refunding bonds due in semi-annual installments of \$300,000 to \$350,000 for principal plus interest through March 2010, interest at 2.00% to 4.00%	610	-	310	-	300	300
\$2,650,000 2006A Vehicle bonds due in semi-annual installments of \$625,000 to \$695,000 for principal plus interest through February 2009, interest at 3.00% to 4.00%	695	-	695	-	-	-
\$350,000 2006B Beatty Road bonds due in annual installments of \$85,000 to \$90,000 for principal plus interest through February 2009, interest at 3.98%	90	-	90	-	-	-
\$3,545,000 2007A Vehicle bonds due in semi-annual installments of \$180,000 to \$1,000,000 for principal plus interest through June 2011, interest at 4.00%	2,180	-	1,000	-	1,180	1,000
\$8,755,000 2007C Capital Projects bonds due in semi-annual installments of \$885,000 to \$1,410,000 for principal plus interest through March 2015, interest at 3.75% to 4.00%	7,405	-	1,350	-	6,055	1,410
\$2,875,000 2007D Capital Projects bonds due in semi-annual installments of \$160,000 to \$1,490,000 for principal plus interest through March 2011, interest at 4.50%	2,715	-	760	-	1,955	465
\$5,500,000 G.O. Bonds 2008A dated 11/19/08 with interest of 3.72% - FY09 Sheriff Vehicles and LRADAC building	-	5,500	725	-	4,775	710
\$3,000,000 2004B Airport Bonds due in semi-annual installments of \$100,000 to \$250,000 for principal plus interest through March 2024, interest at 5.00% to 5.38%	-	-	110	2,695	2,585	115
Plus premium on general obligation bonds	838	-	256	-	582	256
Total general obligation bonds	<u>\$ 49,508</u>	<u>\$ 5,500</u>	<u>\$ 11,046</u>	<u>\$ 2,695</u>	<u>\$ 46,657</u>	<u>\$ 10,186</u>

⁽¹⁾ This column includes approximately \$2,695 thousand in debt which was transferred from business-type activities.

NOTE 8 - LONG-TERM DEBT - (Continued)

Special assessment/source debt obligations of the County's governmental activities at June 30, 2009 are as follows (*amounts shown in thousands*):

	Balance June 30, 2008	Additions	Reductions	Balance June 30, 2009	Amounts due in one year
Special Assessment/Source Debt					
\$3,700,000 2004 Special Source Revenue bonds due in semi-annual installments of \$370,000 for principal plus interest through March 2014, interest at 4.64%	\$ 2,220	\$ -	\$ 370	\$ 1,850	\$ 370
\$16,855,000 2007A Project Loan Payable in semi-annual installments of \$540,000 to \$1,235,000 for principal plus interest through April 2027, interest at 4.32%	16,315	-	565	15,750	590
\$8,910,000 2007B Project Loan Payable due in semi-annual installments of \$310,000 to \$675,000 for principal plus interest through April 2027, interest at 4.32%	8,910	-	310	8,600	325
Total special assessment/source debt	<u>\$ 27,445</u>	<u>\$ -</u>	<u>\$ 1,245</u>	<u>\$ 26,200</u>	<u>\$ 1,285</u>

Other general long-term obligations for the year ended June 30, 2009 were as follows (*amounts shown in thousands*):

	Balance June 30, 2008	Additions	Reductions	Balance June 30, 2009	Amounts due in one year
Capital lease obligation:					
Network System	\$ 312	\$ -	\$ 64	\$ 248	\$ 75
Note payable - SCDOT	238	-	50	188	50
Less, imputed interest	(33)	-	(11)	(22)	(9)
	<u>205</u>	<u>-</u>	<u>39</u>	<u>166</u>	<u>41</u>
Note payable - City of Columbia	104	-	104	-	-
Conservation easement	245	-	17	228	34
1994 Certificate of Participation	<u>595</u>	<u>-</u>	<u>290</u>	<u>305</u>	<u>305</u>
Net other long-term liabilities	<u>\$ 1,461</u>	<u>\$ -</u>	<u>\$ 514</u>	<u>\$ 947</u>	<u>\$ 455</u>
Accrued compensated absences	<u>\$ 5,834</u>	<u>\$ 1,755</u>	<u>\$ 1,287</u>	<u>\$ 6,302</u>	<u>\$ 1,287</u>

The County has an agreement with the South Carolina Department of Transportation (SCDOT) dated December 13, 1978, to pay \$50,000 a year, with zero interest, until the \$1,697,810 County portion of the Columbia Area Thoroughfare Plan right-of-way acquisition program is paid. The unpaid balance at June 20, 2009 totaled \$187,810. An amount of imputed interest has been computed at five percent (5%) for the year ended June 30, 2009.

The County had a 15 year note payable of \$2,000,000 to the City of Columbia dated September 7, 1994 with interest at 8.5% per annum for the purchase of land to be used for economic incentive. The note was scheduled to be paid in full with fees-in-lieu-taxes received by the County from the new corporate owner of the land. The last payment was made in FY 2009 and the note had a zero balance at June 30, 2009.

The County's Administrative Building Corporation (now know as Richland County Development Corporation) issued \$4,780,000 in Certificates of Participation (COP's) dated June 1, 1994 with interest ranging from 3.5% - 5.75% to finance the acquisition of a building and certain fixtures and equipment. The unpaid balance at June 30, 2009 totaled \$305,000.

Additionally, the County maintains certain capital lease obligations (see Note 9).

NOTE 8 - LONG-TERM DEBT - (Continued)

B. Business-Type Activities Debt (amounts shown in thousands):

	Balance June 30, 2008	Additions	Reductions	Transfers ⁽¹⁾	Balance June 30, 2009	Amounts due in one year
General obligation bonds						
\$15,500,000 2003D Water and Sewer bonds due in semi-annual installments of \$70,000 to \$1,320,000 for principal plus interest through March 2033, interest at 3.00% to 5.38%	\$ 15,280	\$ -	\$ 75	-	\$ 15,205	\$ 80
\$6,275,000 2003E Water and Sewer bonds due in semi-annual installments of \$345,000 to \$530,000 for principal plus interest through March 2018, interest at 2.63% to 4.40%	4,430	-	375	-	4,055	385
\$3,000,000 2004B Airport bonds due in semi-annual installments of \$100,000 to \$250,000 for principal plus interest through March 2024, interest at 5.00% to 5.38%	2,695	-	-	(2,695)	-	-
\$16,970,000 2007B Water and Sewer bonds due in semi-annual installments of \$195,000 to \$2,280,000 for principal plus interest through March 2037, interest at 4.00% to 5.00%	16,970	-	195	-	16,775	205
Plus premium on general obligation Bonds	116	-	4	-	112	4
Total general obligation bonds	<u>\$ 39,491</u>	<u>\$ -</u>	<u>\$ 649</u>	<u>\$ (2,695)</u>	<u>\$ 36,147</u>	<u>\$ 674</u>
Accrued compensated absences	<u>\$ 243</u>	<u>\$ 69</u>	<u>\$ 39</u>	<u>\$ -</u>	<u>\$ 273</u>	<u>\$ 39</u>
Closure & post-closure liability	<u>\$ 2,814</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,839</u>	<u>\$ 190</u>
Performance bond payable	<u>\$ 1,394</u>	<u>\$ 470</u>	<u>\$ 1,650</u>	<u>\$ -</u>	<u>\$ 214</u>	<u>\$ 214</u>

⁽¹⁾ This column includes approximately \$2,695 thousand in debt which was transferred to governmental activities.

C. Annual Requirements for Long Term Debt - Annual principal and interest requirements to amortize long-term bonds, notes and certificates of participation (COPS) for governmental activities at June 30, 2009, are summarized as follows (see Note 9 for capital leases):

Year ended June 30	General obligation bonds (amounts in thousands)		
	Principal	Interest	Total
2010	\$ 10,186	\$ 1,922	\$ 12,108
2011	9,108	1,495	10,603
2012	7,175	1,059	8,234
2013	7,180	779	7,959
2014	3,655	570	4,225
2015-2019	8,228	952	9,180
2020-2024	1,125	185	1,310
	<u>\$ 46,657</u>	<u>\$ 6,962</u>	<u>\$ 53,619</u>

NOTE 8 - LONG-TERM DEBT - (Continued)**C. Annual Requirements for Long Term Debt (Continued)**

Year ended June 30	<u>Special assessment/source debt (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	1,285	1,138	2,423
2011	1,320	1,081	2,401
2012	1,365	1,023	2,388
2013	1,410	962	2,372
2014	1,460	901	2,361
2015-2019	6,190	3,670	9,860
2020-2024	7,685	2,210	9,895
2025-2027	5,485	480	5,965
	<u>\$ 26,200</u>	<u>\$ 11,465</u>	<u>\$ 37,665</u>

Year ended June 30	<u>Other long-term liabilities (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	455	51	506
2011	153	24	177
2012	161	16	177
2013	95	8	103
2014	41	4	45
2015	42	2	44
	<u>\$ 947</u>	<u>\$ 105</u>	<u>\$ 1,052</u>

Annual principal and interest requirements to amortize long term bonds for business-type activities at June 30, 2009, are summarized as follows:

Year ended June 30	<u>General obligation bonds (amounts in thousands)</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	674	1,701	2,375
2011	699	1,675	2,374
2012	729	1,647	2,376
2013	759	1,618	2,377
2014	789	1,588	2,377
2015-2019	4,451	7,426	11,877
2020-2024	5,561	6,320	11,881
2025-2029	7,021	4,856	11,877
2030-2034	8,951	2,931	11,882
2035-2037	6,513	650	7,163
	<u>\$ 36,147</u>	<u>\$ 30,412</u>	<u>\$ 66,559</u>

NOTE 8 - LONG-TERM DEBT - (Continued)**C. Annual Requirements for Long Term Debt (Continued)**Discretely Presented Component Unit Debt:

General obligation bonds payable of the Recreation Commission at June 30, 2009:

\$5,000,000 Recreation District General Obligation Bond, Series 1999, due in annual installments of \$200,000 to \$1,100,000 through March 1, 2011; interest at 5.00% to 7.00%	2,100,000
\$2,000,000 Recreation District General Obligation Bond, Series 2001, due in annual installments of \$163,783 to \$240,581 through June 22, 2011; interest at 4.365%	471,100
\$10,000,000 Recreation District Bond Anticipation Note (BAN), Series 2008, due in one installment of \$10,000,000 on November 19, 2009; sold to Wachovia Bank, N.A.; interest at 2.75%	<u>10,000,000</u>
	<u>\$ 12,571,100</u>

Changes in general obligations bonds of the Recreation Commission are as follows (*amounts in thousands*):

	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2009</u>	<u>Amounts due in one year</u>
General obligation bonds	<u>\$ 4,067</u>	<u>\$ 10,000</u>	<u>\$ 1,496</u>	<u>\$ 12,571</u>	<u>\$ 11,231</u>

D. Other Political Subdivisions (Overlapping Dept)

Various governing bodies within Richland County have issued bonds for educational and other purposes. The full faith and taxing power of each individual district is pledged to secure the outstanding debt of the district and accordingly, these amounts are not reported by the County in these financial statements. The Treasurer of Richland County collects taxes levied on property of each district for the purpose of paying the debt as it matures. The bonds mature serially and are subject to early redemption in accordance with the terms and conditions of each applicable bond agreements.

Outstanding bonds payable from the various debt service funds maintained by the County Treasurer at June 30, 2009 are as follows (*amounts in thousands*):

	<u>Balance June 30, 2009</u>
East Richland County Public Sewer Commission General Obligation Sewage Disposal Bonds State Revolving Fund	\$ 11,643
Riverbanks Park Commission General Obligation Bonds	12,600
School District Number 1 School Building Bonds	523,540
School District Number 2 School Building Bonds	<u>347,875</u>
Total other political subdivisions	<u>\$ 895,658</u>

NOTE 8 - LONG-TERM DEBT - (Continued)

D. Other Political Subdivisions (Overlapping Dept) (Continued)

The County boundaries include an additional \$52,210,000 overlapping debt of other political subdivisions (City of Columbia and Lexington School District 5) not administered by the County Treasurer. The extent of overlap ranges from 37.45% to 94.22%. The Treasurers of both Richland and Lexington Counties collect taxes levied on all taxable property within the Counties for the purpose of retiring the debt of the Riverbanks Park Commission as it matures. All taxes collected by the Treasurer of Lexington County are remitted to the Treasurer of Richland County who, in turn, remits the appropriate amounts to the paying agent.

NOTE 9 - CAPITAL AND OPERATING LEASES

There was no material operating lease expenditures (expenses) for the year ended June 30, 2009.

Capital Lease Obligations - A capital lease is an agreement which specifies a transfer of benefits and risk of ownership to the lessee. At June 30, 2009, the County maintained leases for its network equipment and ambulances in governmental activities. The future minimum lease payments are as follows:

<u>Primary</u> <u>Year Ended June 30,</u>	<u>Primary</u> <u>Government</u>
2010	\$ 87,476
2011	81,914
2012	81,915
2013	<u>20,479</u>
Total lease payments	271,784
Less, interest	<u>(24,146)</u>
Present value of future minimum lease payments	247,638
Less, current portion	<u>(74,789)</u>
Total non-current portion	<u><u>\$ 172,849</u></u>

Operating Lease Agreements - Lessor - Richland County derives a portion of its general, special revenue and Development Corporation enterprise fund revenue from leases of real property and facilities, primarily from its Hospital, Airport, its Northeast Industrial Park, and Marion Street properties. Additionally, Richland County maintains agreements with businesses in the community and leases real property for nominal amounts in association with issuances of conduit debt and fees-in-lieu of tax arrangements (see Note 10).

Hospital Lease Agreement - Richland County and the Board of Trustees of the Richland Memorial Hospital entered into a lease agreement, dated February 9, 1998 (as amended on April 22, 2003) with Palmetto Health Alliance f/k/a/ BR health System, Inc., (collectively referred to herein as Palmetto); whereby all real and personal property of the former Richland Memorial Hospital held by the County and the Board of Trustees including existing improvements located thereon, any easements, right-of-ways, and other similar rights of way are leased to Palmetto for an initial period of 35 years, ending December 31, 2032. The lease can automatically be extended for a period of five (5) years contemporaneously with the fifth (5th), the tenth (10th) and the fifteenth (15) anniversary date of the lease.

Base annual rents require an in advance annual amount of \$250,000 plus the direct cost of directors and officers liability insurance coverage to the Board of Trustees. Additionally, Palmetto pays the County annually \$1,593,000, plus an amount equal to the County's annual assessment for the Medically Indigent Assistance Program (MIAP) as determined by the State of South Carolina, plus \$150,000 for community-based primary care clinics and programs as determined by County Council. Additionally, Palmetto assumes and bears all costs associated with health care services to indigent patients of the County during the term of the lease.

NOTE 9 - CAPITAL AND OPERATING LEASES – (Continued)

Hospital Lease Agreement – (Continued)

At June 30, 2009, the carrying value of capital assets for the Hospital equaled \$57.5 million (historical costs of \$112 million, less accumulated depreciation of \$54 million).

Airport Lease Agreement - The County entered into a 20-year lease and use with a third-party fixed based operator (FBO) to manage and operate the County's Owens Field Airport (general aviation). The County, as lessor, leases all facilities and improvements connected with or appurtenant to the Airport, including the use of landing areas, runways, taxiways, navigational aids, terminal facilities, aircraft parking areas, maintenance hangers, fuel farm, wash rack, and public parking areas. The lease agreement calls for monthly payments of five cents (\$.05) per gallon of fuel sales, plus two percent (2%) of gross sales income from all "commercial aviation activities", excluding the sale of aircraft, fuel and maintenance (parts and labor). The lease is scheduled to expire on June 30, 2024, with one five-year renewal option.

At June 30, 2009, the carrying value of capital assets for the Airport equaled \$4.7 million (historical costs of \$10.8 million, less accumulated depreciation of \$6.1 million).

NOTE 10 - CONDUIT DEBT AND FILOT ARRANGEMENTS

From time to time, the County issues Industrial Development Revenue Bonds (IRB's) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest.

The bonds are generally for a period of twenty (20) years, are secured by the property financed, and are payable solely from the payments received on the underlying mortgage notes or lease arrangements. Pursuant to County Council ordinances and certain lease agreements, the County shall own legal title to the real property and facilities during the term of the lease and debt service of the bonds shall be payable solely out of lease payments made by the business.

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities, nor are the deeded (leased) assets in the accompanying County financial statements.

At June 30, 2009, there were approximately 60 outstanding arrangements where IRB's have been issued by the County with the initial aggregate amount of bonds exceeding \$2.9 billion. The remaining aggregate principal amounts payable at June 30, 2009 is approximately \$2.7 billion.

NOTE 11 - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

Richland County Municipal Solid Waste Landfill stopped accepting solid waste on October 2, 1995. State and federal laws require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County has received notification for the South Carolina Department of Health and Environmental Control (SCDHEC) that the facility is officially in post-closure effective August 9, 2005.

NOTE 11 - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS – (Continued)

On June 1, 2009, the County began accepting Construction & Demolition waste in a new 1.7 million cubic yard cell. In May 2008, the South Carolina Department of Health and Environmental Control (SCDHEC) changed the regulations related to Construction and Demolition Waste Landfills. The new regulations now allow Construction & Demolition Landfills to accept certain types of previously disallowed types of waste. As part of these new regulations, the County will have to perform certain maintenance and monitoring functions at Construction and Demolition Landfills for twenty years after closure. For FY09, the County has an estimated \$682,425 Construction and Demolition Landfill post-closure liability and also has an estimated \$2,156,786 post-closure liability for its Municipal Solid Waste landfill, for a total post-closure estimated liability of \$2,839,211.

In addition to operating expenses, related to current activity of the landfill, an expense provision and related liability have been recognized in the solid waste enterprise fund based on the post-closure care costs that will be incurred after the date the landfills have been moved to post-closure. However, the actual costs of closure and post-closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The changes in the County's total liability related to the landfill post-closure costs are as follows for the year ended June 30, 2009:

Balance at June 30, 2008	\$ 2,814,126
Additions	25,085
Deletions	<u>-</u>
Balance at June 30, 2009	2,839,211
Estimated current portion	<u>(190,000)</u>
Estimated noncurrent portion	<u><u>\$ 2,649,211</u></u>

NOTE 12 - NET ASSETS

Restricted net assets of approximately \$11.3 million consist solely of governmental activities funds to be used for debt service. Reported amounts for invested in capital assets are as follows (*amounts shown in thousands*):

	Governmental Activities	Business-type Activities
Invested in capital assets, net of related debt:		
Net capital assets	\$ 524,594	\$ 70,615
Less, long-term debt	(73,804)	(36,147)
Plus, unspent bond proceeds	<u>16,831</u>	<u>5,901</u>
Total invested in capital assets, net of related debt	<u><u>\$ 467,621</u></u>	<u><u>\$ 40,369</u></u>

NOTE 13 - CAPITAL CONTRIBUTIONS

Contributions during the year ended June 30, 2009 consisted of developer deeded capital assets totaling \$2,897,970 for Water/Sewer Enterprise Fund and land transferred from governmental activities totaling \$163,103 for Airport Operations Nonmajor Enterprise Fund.

NOTE 14 - EMPLOYEE BENEFIT PLANS

A. South Carolina Retirement and Police Officer's Retirement

All County employees, except for police department personnel, participate in the South Carolina Retirement System (SCRS), a cost-sharing, multiple-employer, defined benefit pension, public employee retirement system. County police officers participate in the South Carolina Police Officer's Retirement System (SCPORS), a cost-sharing, multi-employer, defined benefit pension, public employee retirement system. The plan is administered by the Retirement Division of the State Budget and Control Board. Generally all employees are required to participate in and contribute to the System as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws. The County's total payroll for the year ended June 30, 2009 was approximately \$73.3 million, of which \$38.9 million and \$34.4 million were for employees covered by the SCRS and the SCPORS, respectively. The County's total payroll for the year ended June 30, 2008 was approximately \$68.7 million, of which \$35.7 million and \$33.0 million were for employees covered by the SCRS and the SCPORS, respectively. The total payroll for the year ended June 30, 2007 was approximately \$62.4 million of which \$32.2 million and \$30.2 million were for employees covered by the SCRS and SCPORS, respectively.

Both the SCRS and the SCPORS offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans' provisions are established under Title 9 of the South Carolina Code of Law. Both employees and the County are required to contribute to the Plans at rates established under authority of Title 9 of the South Carolina Code of Laws. The County's contributions are actuarially determined, but are communicated to and paid by the County as a percentage of the employee's annual earnings.

The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2009 expressed as a dollar amount and as a percentage of covered payroll in 2009 were \$3,593,801 and 9.24% and \$2,491,809 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,663,796 and 10.7% and \$2,236,118 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2008 expressed as a dollar amount and as a percentage of covered payroll in 2008 were \$3,230,900 and 9.06% and \$2,261,378 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,395,912 and 10.3% and \$2,143,054 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2007 expressed as a dollar amount and as a percentage of covered payroll in 2007 were \$2,472,788 and 8.05% and \$2,018,456 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,114,874 and 10.3% and \$1,965,700 and 6.5%, respectively.

In addition to the above rates, the County's 2009 required contributions to the SCRS to provide a group life insurance benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$58,341 and 0.15% of annual earnings, and the contribution to the SCPORS to provide a group life insurance benefit and an accidental death benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$137,607 and 0.2% on each group life and accidental death or total of .4%.

Substantially all employees of the Richland County Public Library are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 9.24% and 6.5%, respectively. The contribution requirements of plan members and the Richland County Public Library are established and may be amended by the SCRS.

The Richland County Public Library's actual contributions to the SCRS for the years ended June 30, 2009, 2008 and 2007 were \$865,502, \$793,137 and \$658,658, respectively, and equaled the required contributions of 9.24% for 2009, 9.06% for 2008 and 8.05% for 2007. Also, the Library paid employer group life insurance contributions of \$14,039 and \$13,220 for the years ended June 30, 2009 and 2008, respectively, at a rate of .15% of compensation.

NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)

A. South Carolina Retirement and Police Officer's Retirement – (Continued)

Substantially all employees of the Richland County Recreation Commission are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 9.24% and 6.5%, respectively. The contribution requirements of plan members and the Richland County Recreation Commission are established and may be amended by the SCRS. The Richland County Recreation Commission actual contributions to the SCRS for the years ended June 30, 2008, 2007 and 2006 were \$508,962, \$449,579 and \$363,578, respectively. Also, the Richland County Recreation Commission paid employer group-life insurance contributions at the rate of 0.15% of compensation for the year ended June 30, 2009.

A comprehensive annual financial report containing financial statements and required supplementary information for the SCRS and SCPORS is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, South Carolina 29211-1960.

B. Post-Employment Benefits

Plan Description - In addition to providing pension benefits, the County provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the County's employees may become eligible when they are eligible to draw benefits from the SCRS or SCPORS system. The cost of these benefits is recognized as an expenditure of the general fund on a pay-as-you-go basis as provided for in the annual budget ordinance. These benefits will cease if funds are not available for appropriation. As of year end, there were 458 employees that were receiving benefits. The Plan also covers eligible employees of the Recreation Commission and the Township Auditorium (component units of the County).

Funding Policy - The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2009, the County contributed \$2,950,635 for current premiums of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan. These financial statements assume that a pay-as-you-go funding policy will continue.

Annual OPEB Costs and Net OPEB Obligation - The County first had an actuarial valuation performed for the plan as of June 30, 2007 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended June 30, 2009. The County's annual OPEB cost of \$7,051,760 is equal to the ARC plus interest on net OPEB obligation less ARC adjustment. The County's annual OPEB costs and the net OPEB obligation for June 30, 2009 was as follows (information for prior years is not available as the actuarial valuation was performed for the first time as of June 30, 2007) (*amounts shown in thousands*):

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Employer normal costs	\$ 4,016	\$ 141
Amortization of UAL	<u>2,627</u>	<u>91</u>
Annual Required Contribution	6,643	232
Interest on net obligation	<u>171</u>	<u>6</u>
Annual OPEB costs	6,814	238
Net OPEB obligation, beginning of year	6,503	215
Contributions made	<u>-</u>	<u>-</u>
Net OPEB obligation, end of year	<u>\$ 13,317</u>	<u>\$ 453</u>

NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)

B. Post-Employment Benefits – (Continued)

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2008	\$ 6,718,240	0.0%	\$ 6,718,240
2009	\$ 7,051,760	0.0%	\$ 13,770,000

Funded Status and Funding Progress - The funded status of the plans as of June 30, 2009 was as follows:

Actuarial accrued liability	\$ 65,285,101
Actuarial value of plan assets	-
Unfunded actuarial accrued liability	65,285,101
Funded ratio	0.00%
Covered payroll	73,295,782
Unfunded actuarial accrued liability as a percentage of covered payroll	10.9%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events well into the future. Examples would include assumptions about future employment, rates of retirement, mortality, and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

In the June 30, 2007 actuarial valuation, the projected unit credit cost method was used. The UAAL amortization payment is the level percent of payroll required to fully amortize the UAAL over a 30 year period. The actuarial assumptions included 4.0% rate of investment return. The valuation assumes an 8% health care trend inflation rate for 2008 and decreases from one-half to one percentage point each year through 2013. A decrease of one-half percentage point was assumed thereafter. General inflation is assumed to be 3.0% per year.

C. Post-Employment Benefits – Component Units

Richland County Recreation Commission and Columbia Township Auditorium are not required to present any post-employment benefit information.

Richland County Library's post-employment benefit information is presented below:

Plan Description - The Richland County Public Library (the Library) administers the Library's Retirement Medical and Prescription Drug Plan (the Plan) as a single-employer defined benefit Other Post Employment Benefit Plan (OPEB). The Plan provides for continuation of medical insurance benefits for certain retirees and can be amended by action of the Library. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.

NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

Funding Policy - The obligations of the Plan members, employers and other entities are established by action of the Library pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members varies depending on the applicable agreement. The Library currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the Plan are paid by the Library.

Annual OPEB Cost and Net OPEB Obligation - The Library's annual other post employment benefit obligation (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC). The Library has engaged an actuary to calculate the ARC and related information per the provisions of GASB Statement No. 45 for employers in plans with more than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Library's annual OPEB cost for the year, the amount actually contributed to the Plan, and the Library's net OPEB obligation to the Retiree Health Plan at June 30, 2009:

	<u>2009</u>	<u>2008</u>
Annual OPEB cost:		
Normal cost	\$ 487,841	\$ 481,204
Amortization of unfunded accrued liability	<u>602,006</u>	<u>602,006</u>
Total annual required contribution	1,089,847	1,083,210
OPEB Beginning Balance	991,727	-
OPEB contributions during the year	<u>(140,573)</u>	<u>(91,483)</u>
OPEB obligation at end of the year	<u>\$ 1,941,001</u>	<u>\$ 991,727</u>

Funded Status and Funding Progress - As of June 30, 2009, the actuarial accrued liability for benefits was \$9,199,730, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$8,543,048, and the ratio of the unfunded actuarial accrued liability to the covered payroll 108 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to the point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

NOTE 14 - EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

In June 30, 2008, actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 6 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9.5 percent initially, reduced by decrements to an ultimate rate of 5.5 percent after ten years.

D. Deferred Compensation Plan

The County offers to its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants are not reported in the County's financial statements.

NOTE 15 - SEGMENT INFORMATION

The County has elected to present disaggregated information regarding nonmajor enterprise funds in the proprietary fund financial statements, statements of net assets, statement of revenue, expenses and changes in net assets, and statement of cash flows.

Disaggregated information of the component units is also presented in the basic financial statements.

NOTE 16 - INTERGOVERNMENTAL AGREEMENTS

The County has entered into various agreements with the City of Columbia, South Carolina (the City) regarding Fire and emergency 911 services. Additionally, the County is a party along with the City regarding regional transportation, a multipurpose convention/conference facility, the Innovista project with a local university, and a regional wastewater treatment facility.

Fire Services - The County entered into an agreement with the City for the City to provide fire protection services to the unincorporated areas of the County. The County imposes a special Fire Service property tax, purchases fire-related equipment, and pays the City for fire personnel costs of servicing the unincorporated areas of the County. Additionally, the City imposes a Fire Service fee that is charged City water customers in the unincorporated areas of the County.

Emergency 911 - The County provides emergency 911 services throughout Richland County, and pursuant to an agreement with the City, the County provides the services to residents of the City. The County collects a 911 emergency fee from telephone utility enterprises in the community. In consideration of providing the services, the City remits its collections of the fees to the County.

Central Midlands Regional Transit - In October 2006 the County entered into an agreement with the Central Midlands Regional Transportation Authority (CMRTA) to provide temporary funding thru October 2008. The County has agreed to fund certain operational costs necessary to provide a viable public transportation system or service in Richland County. The funding has been authorized to come from the continuation of the mass transit fee that is assessed on all motor vehicles in the County. In July 2009, the county reinstated the agreement with CMRTA.

NOTE 16 - INTERGOVERNMENTAL AGREEMENTS – (Continued)

University of South Carolina and the City of Columbia - The County has entered into an agreement with the City of Columbia and the University of South Carolina to financially support 50% of the construction of a parking garage and plaza in conjunction with the development of a research campus by the University of South Carolina. The agreement will benefit the County through the creation of jobs, development of knowledge-based economy, and the attraction of capital investments. As stated in the agreement, in consideration for that benefit the County's contribution will not exceed \$7.7 million.

Note Payable - The County previously issued a \$2 million promissory note payable to the City for the purchase of land for economic development. The note was to be paid from fees-in-lieu of taxes received by the County from the private sector business. The final payment of the promissory note was repaid in January 2009.

Town of Eastover - The County has an agreement with the Town of Eastover whereby the County will provide certain upgrades and improvements to the regional wastewater treatment facility.

NOTE 17 - INTERGOVERNMENTAL AGREEMENTS - CONVENTION CENTER/TOURISM DEVELOPMENT FEES

The Midlands Regional Convention Center is a joint undertaking and development by Richland County, Lexington County, and the City of Columbia (collectively the Government Entities) for the development and operation of a multipurpose convention/conference facility in Columbia, South Carolina.

Pursuant to Ordinance #96-096HR, Richland County established a three percent (3%) Tourism Development Fee to be levied on all businesses providing transient accommodations in the unincorporated areas of Richland County. Pursuant to an Intergovernmental Agreement dated January 1, 2002, such fees (less all operational and administrative costs associated with billing and collections thereof) are being distributed to the City of Columbia and deposited into special accounts to defray a portion of the costs of construction, furnishing and equipping a new multipurpose convention/conference center and on-site parking facilities which is being financed through the issuance of Columbia Public Facility Corporation, Certificates of Participation, Series 2002.

Pursuant to agreements, the County is a member of the Midlands Regional Convention Center Authority (a South Carolina nonprofit corporation), but has no undivided interest in the Convention Center and has no liability or obligation directly for the Certificates of Participation except to remit its Tourism Development Fees for the next twenty (20) years, ending December 31, 2022.

NOTE 18 - COMMITMENTS AND CONTINGENCIES

Litigation - The County is party to various other legal proceedings that normally occur in governmental operations. County officials believe the legal proceedings are not likely to have a material adverse effect on the County's financial position.

Federal and State Assisted Programs - In the normal course of operations, the County participates and receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions precedent to the granting of funds. Such audits could result in the possible liability for reimbursement or refund of grant monies to the grantor agencies. However, the County's management believes that any liability for reimbursement which may arise as the result of such audits would not be material to the financial position of the County.

Commitments - The County has committed to upgrade to its Broad River Road Wastewater Treatment Plant (BRRWWTP) with an estimated cost of \$36.5 million and remaining commitments of \$2.8 million and Township Renovations of \$12.1 million with remaining commitments of \$11.3 million. The County fulfilled its financial obligations, in the fiscal year ended June 30, 2009, related to both the Innovista Garage and the Animal Shelter.

NOTE 19 - RISK MANAGEMENT

The County is exposed to losses from property perils, accidents, illness, and negligence for which the County has insurance. The County self insures the worker's compensation and liability programs. The County funds the costs by charging premiums to user departments. The stop-loss provision for worker's compensation is \$300,000, and excess insurance is obtained through the South Carolina Counties Workers Compensation Trust.

The County also self insures its general and auto liability.

The County establishes claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on coverage involved. Estimated amounts of excess insurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Adjustments to claims liabilities are charged and credited to expense in the period in which they are made.

For the year ended June 30, 2009, outstanding claims and claims incurred but not reported were approximately \$2.3 million. Changes in the balances of claims liabilities during the past two years are as follows:

	For the year ended June 30,	
	2009	2008
Unpaid claims, beginning of year	\$ 2,087,006	\$ 2,185,824
Incurred claims	1,783,318	961,230
Claim payments	<u>(1,575,919)</u>	<u>(1,060,048)</u>
Unpaid claims, end of year	<u><u>\$ 2,294,405</u></u>	<u><u>\$ 2,087,006</u></u>

The County continues to carry commercial insurance for all other risks of loss. The County has had no significant reductions in insurance coverage during the year and settlements have not exceeded insurance coverage for each of the past three fiscal years.

NOTE 20 - LOCAL OPTION SALES TAX

Richland County voters approved the Local Option Sales Tax referendum which added one cent to the sales and use tax imposed within the County. The Local Option Sales Tax is a 1% increase to the current sales tax rate, bringing the new sales tax rate to 6%. The revenue generated as a result of the additional one cent sales tax is collected by the South Carolina Department of Revenue with a significant portion deposited into a fund (Local Option Sales Tax Credit Fund) to provide for county and municipal property tax relief. Resources collected, less a portion retained by the State, is distributed by the State to participating cities and counties based upon formulations defined by State law.

For the year ended June 30, 2009, amounts remitted (allocated) to the County totaled \$32.5 million (\$8.7 million from local government sales tax fund plus \$23.8 million from the tax credit fund). Richland County passed an ordinance devoting all of the proceeds received from the State in the Local Option Sales Tax program to property tax reduction.

NOTE 21 - SUBSEQUENT EVENTS

Subsequent to June 30, 2009, the County issued General Obligation Bonds Series 2009A for \$8,485,000. The Series 2009A bond is due March 1, 2013, with an interest rate between 3.00% and 5.00%.

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND

The General Fund is the major operating fund of the County's governmental activities and is used to account for all financial resources except those required to be accounted for in other funds.

RICHLAND COUNTY, SOUTH CAROLINA
BALANCE SHEET
GENERAL FUND
JUNE 30, 2009

Schedule 1

	JUNE 30,	
	2009	2008
ASSETS		
Cash and cash equivalents	\$ 134,718	\$ 160,304
Equity in pooled cash	51,975,244	56,301,884
Investments	1,500,000	700,000
Receivables, net:		
Property taxes and other taxes	338,519	238,605
Other	3,904,444	3,562,294
Due from other governments	9,911,801	7,726,981
Due from other funds	1,090,726	113,834
Inventory	1,068,551	1,198,406
Total assets	\$ 69,924,003	\$ 70,002,308
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ 4,736,137	\$ 5,424,018
Retainage payable	5,808	-
Accrued salaries, wages and related costs	5,140,630	5,207,643
Due to other governments	2,456,342	2,262,825
Unearned revenue	425,396	-
Other liabilities	3,919,390	4,351,874
Total liabilities	16,683,703	17,246,360
FUND BALANCES		
Reserved for:		
Encumbrances	3,974,193	4,211,583
Inventories	1,068,551	1,393,781
Unreserved:		
Reported in:		
General fund designated:		
Capital Replacement Plan	4,380,790	5,085,436
Economic development	1,000,000	1,000,000
Disaster recovery	1,000,000	1,000,000
Self fund insurance program	1,000,000	1,000,000
Industrial park	625,629	779,790
Other post employment benefits	2,500,000	-
Undesignated	37,691,137	38,285,358
Total fund balances	53,240,300	52,755,948
Total liabilities and fund balances	\$ 69,924,003	\$ 70,002,308

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule 2

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2008
REVENUES					
Property and other taxes	\$ 70,182,341	\$ 70,182,341	\$ 68,829,978	\$ (1,352,363)	\$ 63,360,522
Fees-in-lieu of taxes	2,286,144	2,286,144	2,027,487	(258,657)	2,180,885
Intergovernmental	20,760,385	20,760,385	18,504,970	(2,255,415)	19,378,608
Licenses and permits	14,398,462	12,862,462	10,866,356	(1,996,106)	14,048,230
Charges for services	15,800,620	15,800,620	17,545,678	1,745,058	16,361,790
Fees and fines	2,980,500	2,980,500	2,646,779	(333,721)	2,891,710
Interest	3,900,000	3,900,000	1,091,707	(2,808,293)	4,195,970
Capital replacement and depreciation fund	4,365,715	4,365,715	4,115,052	(250,663)	3,928,263
Medical indigent care fund	1,475,542	1,475,542	1,475,544	2	1,401,481
Miscellaneous	4,613,835	4,613,835	4,807,619	193,784	5,452,102
Total revenues	<u>140,763,544</u>	<u>139,227,544</u>	<u>131,911,170</u>	<u>(7,316,374)</u>	<u>133,199,561</u>
EXPENDITURES					
General government	55,260,824	58,218,163	50,694,298	7,523,865	47,288,169
Public safety	69,167,884	69,023,322	66,174,987	2,848,335	64,172,436
Public works	5,994,535	6,283,138	6,163,964	119,174	5,195,626
Health and social services	2,033,806	2,025,432	1,934,106	91,326	1,709,713
Capital Outlay	5,146,550	6,853,038	3,065,986	3,787,052	2,077,010
Debt service:					
Principal retirement	-	-	113,895	(113,895)	114,132
Interest and fiscal charges	23,000	23,000	10,816	12,184	32,093
Total expenditures	<u>137,626,599</u>	<u>142,426,093</u>	<u>128,158,052</u>	<u>14,268,041</u>	<u>120,589,179</u>
Excess (deficiency) of revenues over expenditures	<u>3,136,945</u>	<u>(3,198,549)</u>	<u>3,753,118</u>	<u>6,951,667</u>	<u>12,610,382</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	200,000	200,000	774,380	574,380	710,797
Proceeds from capital lease	-	-	-	-	341,629
Transfers in	-	-	182,956	182,956	141
Transfers out	(3,549,507)	(3,549,507)	(4,226,102)	(676,595)	(6,152,851)
Total financing sources (uses)	<u>(3,349,507)</u>	<u>(3,349,507)</u>	<u>(3,268,766)</u>	<u>80,741</u>	<u>(5,100,284)</u>
NET CHANGE IN FUND BALANCES	<u>(212,562)</u>	<u>(6,548,056)</u>	<u>484,352</u>	<u>7,032,408</u>	<u>7,510,098</u>
FUND BALANCE, BEGINNING OF YEAR	<u>52,755,948</u>	<u>52,755,948</u>	<u>52,755,948</u>	<u>-</u>	<u>45,245,850</u>
FUND BALANCE, END OF YEAR	<u>\$ 52,543,386</u>	<u>\$ 46,207,892</u>	<u>\$ 53,240,300</u>	<u>\$ 7,032,408</u>	<u>\$ 52,755,948</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30,2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2008
General Government					
County Council:					
Personal services	\$ 332,087	\$ 333,838	\$ 334,975	\$ (1,137)	\$ 333,086
Operating expenditures	230,538	221,455	151,987	69,468	113,153
Total	562,625	555,293	486,962	68,331	446,239
Delegation and Veteran Affairs:					
Personal services	164,238	166,141	163,796	2,345	160,028
Operating expenditures	2,475	2,535	2,425	110	3,540
Total	166,713	168,676	166,221	2,455	163,568
State judges telephone:					
Operating expenditures	3,500	3,447	2,802	645	3,016
Total	3,500	3,447	2,802	645	3,016
Master in Equity:					
Personal services	330,828	359,190	358,158	1,032	326,271
Operating expenditures	14,530	10,300	7,946	2,354	5,795
Total	345,358	369,490	366,104	3,386	332,066
Probate judge:					
Personal services	993,038	951,498	924,476	27,022	885,824
Operating expenditures	58,299	139,242	107,826	31,416	125,930
Total	1,051,337	1,090,740	1,032,302	58,438	1,011,754
Columbia magistrate:					
Personal services	195,527	197,785	192,503	5,282	196,423
Operating expenditures	49,064	32,888	32,345	543	40,651
Total	244,591	230,673	224,848	5,825	237,074
Dentsville magistrate:					
Personal services	252,890	252,359	252,687	(328)	244,386
Operating expenditures	42,757	46,593	45,979	614	41,098
Total	295,647	298,952	298,666	286	285,484
Dutch Fork magistrate:					
Personal services	257,272	262,643	259,970	2,673	272,218
Operating expenditures	21,989	21,479	17,634	3,845	14,683
Total	279,261	284,122	277,604	6,518	286,901
Lykesland magistrate:					
Personal services	219,514	223,154	223,586	(432)	217,232
Operating expenditures	27,660	24,660	22,599	2,061	21,919
Total	247,174	247,814	246,185	1,629	239,151
Olympia magistrate:					
Personal services	223,334	226,584	227,937	(1,353)	242,552
Operating expenditures	33,043	36,004	35,773	231	32,899
Total	256,377	262,588	263,710	(1,122)	275,451
Upper Township magistrate:					
Personal services	221,376	220,348	216,215	4,133	212,224
Operating expenditures	24,455	28,048	27,016	1,032	25,615
Total	245,831	248,396	243,231	5,165	237,839
Waverly magistrate:					
Personal services	278,644	279,208	278,346	862	271,530
Operating expenditures	59,257	62,933	58,123	4,810	50,831
Total	337,901	342,141	336,469	5,672	322,361
Eastover magistrate:					
Personal services	223,324	227,257	226,863	394	240,398
Operating expenditures	6,766	6,730	6,156	574	5,090
Total	230,090	233,987	233,019	968	245,488
Hopkins magistrate:					
Personal services	120,886	214,749	214,307	442	198,939
Operating expenditures	20,499	22,061	22,569	(508)	22,256
Total	141,385	236,810	236,876	(66)	221,195
Pontiac magistrate:					
Personal services	222,376	225,388	228,946	(3,558)	216,712
Operating expenditures	39,812	42,137	42,341	(204)	38,993
Total	262,188	267,525	271,287	(3,762)	255,705
Administrative magistrate:					
Personal services	348,632	364,667	380,033	(15,366)	389,472
Operating expenditures	37,782	22,612	11,517	11,095	26,750
Data processing	-	1,010	946	64	-
Total	386,414	388,289	392,496	(4,207)	416,222
General magistrate:					
Operating expenditures	251,464	248,692	194,316	54,376	173,608
Total	251,464	248,692	194,316	54,376	173,608

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30,2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2008
Solicitor:					
Personal services	2,731,778	2,727,658	2,630,649	97,009	2,479,078
Operating expenditures	97,440	97,440	90,798	6,642	120,656
Capital expenditures	-	-	-	-	21,530
Total	2,829,218	2,825,098	2,721,447	103,651	2,621,264
Clerk of Court:					
Personal services	2,655,088	2,669,866	2,575,002	94,864	2,410,140
Operating expenditures	424,514	405,641	415,305	(9,664)	400,596
Capital expenditures	10,200	5,900	5,659	241	-
Total	3,089,802	3,081,407	2,995,966	85,441	2,810,736
County Administrator:					
Personal services	737,272	666,052	623,144	42,908	531,030
Operating expenditures	62,189	72,693	67,273	5,420	103,385
Total	799,461	738,745	690,417	48,328	634,415
Public Information:					
Personal services	164,541	167,629	173,457	(5,828)	162,686
Operating expenditures	120,720	116,441	109,064	7,377	89,432
Total	285,261	284,070	282,521	1,549	252,118
Risk Management:					
Personal services	4,243,903	4,177,387	3,376,028	801,359	2,355,424
Operating expenditures	1,786,326	1,812,829	1,763,532	49,297	1,400,666
Total	6,030,229	5,990,216	5,139,560	850,656	3,756,090
County Ombudsman:					
Personal services	328,376	336,335	293,074	43,261	260,435
Operating expenditures	67,754	40,047	38,136	1,911	44,031
Capital expenditures	-	11,468	11,468	-	-
Total	396,130	387,850	342,678	45,172	304,466
County Attorney:					
Personal services	541,054	514,534	422,564	91,970	406,402
Operating expenditures	333,406	332,406	92,853	239,553	366,787
Total	874,460	846,940	515,417	331,523	773,189
Board of Registration:					
Personal services	331,323	422,142	438,506	(16,364)	319,733
Operating expenditures	8,825	14,195	13,243	952	7,675
Total	340,148	436,337	451,749	(15,412)	327,408
Election Commission:					
Personal services	255,270	258,178	248,087	10,091	162,258
Operating expenditures	71,310	66,910	60,798	6,112	110,887
Data processing	53,291	57,691	57,655	36	39,429
Total	379,871	382,779	366,540	16,239	312,574
Auditor:					
Personal services	929,832	932,138	933,207	(1,069)	810,248
Operating expenditures	137,151	143,456	73,226	70,230	105,448
Capital expenditures	20,000	16,200	13,838	2,362	14,737
Data processing	45,700	37,205	36,926	279	45,197
Total	1,132,683	1,128,999	1,057,197	71,802	975,630
Treasurer:					
Personal services	889,059	902,786	920,336	(17,550)	847,072
Operating expenditures	82,349	77,578	73,692	3,886	62,318
Data processing	53,995	43,385	41,471	1,914	52,939
Total	1,025,403	1,023,749	1,035,499	(11,750)	962,329
Tax Sale:					
Personal services	371,113	375,521	359,915	15,606	344,494
Operating expenditures	414,600	424,351	417,354	6,997	370,468
Data processing	16,900	7,123	3,819	3,304	23,479
Total	802,613	806,995	781,088	25,907	738,442
Assessment Appeals:					
Personal services	11,520	11,328	130	11,198	-
Operating expenditures	1,250	1,250	10	1,240	443
Total	12,770	12,578	140	12,438	443
Assessor:					
Personal services	1,813,568	1,839,711	1,816,464	23,247	1,717,292
Operating expenditures	170,100	154,334	84,745	69,589	105,550
Capital expenditures	15,000	-	-	-	356,799
Data processing	29,379	32,541	18,013	14,528	19,896
Principal Retirement	-	-	-	-	64,132
Interest and Finance Charges	23,000	23,000	-	23,000	32,093
Total	2,051,047	2,049,586	1,919,222	130,364	2,295,762

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30,2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2008
Business services center:					
Personal services	325,662	328,472	314,854	13,618	307,341
Operating expenditures	65,382	59,457	49,251	10,206	36,214
Total	391,044	387,929	364,105	23,824	343,555
Finance:					
Personal services	1,374,607	1,269,507	1,194,180	75,327	1,062,578
Operating expenditures	252,321	258,391	228,873	29,518	301,328
Total	1,626,928	1,527,898	1,423,053	104,845	1,363,906
Procurement:					
Personal services	359,102	348,365	333,282	15,083	327,101
Operating expenditures	19,156	29,156	25,538	3,618	31,918
Total	378,258	377,521	358,820	18,701	359,019
CASA:					
Personal services	616,862	599,095	604,507	(5,412)	555,330
Operating expenditures	28,376	28,751	19,937	8,814	18,352
Capital expenditures	20,000	18,146	18,146	-	-
Total	665,238	645,992	642,590	3,402	573,682
Register of Deeds:					
Personal services	564,784	572,983	557,814	15,169	512,578
Operating expenditures	273,518	301,065	270,457	30,608	298,827
Capital expenditures	65,000	21,703	-	21,703	102,276
Total	903,302	895,751	828,271	67,480	913,680
Human Resources:					
Personal services	483,152	538,280	514,675	23,605	461,415
Operating expenditures	361,498	348,828	259,757	89,071	252,095
Total	844,650	887,108	774,432	112,676	713,510
Central Service:					
Personal services	194,475	197,332	197,252	80	188,210
Operating expenditures	643,551	624,088	615,200	8,888	576,919
Capital expenditures	20,450	26,913	26,402	511	-
Total	858,476	848,333	838,854	9,479	765,129
Court Administrator:					
Personal services	1,082,080	1,091,037	1,065,547	25,490	1,009,577
Operating expenditures	64,725	53,651	45,194	8,457	45,809
Data processing	-	500	304	196	-
Total	1,146,805	1,145,188	1,111,045	34,143	1,055,386
Information Technology:					
Personal services	3,150,060	3,252,534	3,256,714	(4,180)	2,930,099
Operating expenditures	203,854	261,030	262,726	(1,696)	246,534
Capital expenditures	408,000	335,219	317,988	17,231	234,022
Data processing	1,422,836	1,313,997	1,166,557	147,440	1,128,456
Principal Retirement	-	-	63,895	(63,895)	-
Interest and Finance Charges	-	-	10,816	(10,816)	-
Total	5,184,750	5,162,780	5,078,696	84,084	4,539,111
GIS:					
Personal services	44,628	44,628	17,501	27,127	9,598
Operating expenditures	179,090	237,259	41,529	195,730	96,782
Total	223,718	281,887	59,030	222,857	106,380
Financial System:					
Personal services	-	267,144	238,620	28,524	112,150
Operating expenditures	-	30,361	20,910	9,451	28,059
Total	-	297,505	259,530	37,975	140,209
Non departmental:					
Personal services	13,752,464	11,498,916	11,477,095	21,821	10,990,280
Operating expenditures	900,613	5,476,114	775,653	4,700,461	807,199
Capital expenditures	2,500,000	2,500,000	-	2,500,000	-
Principal retirement	-	-	50,000	(50,000)	50,000
Total	17,153,077	19,475,030	12,302,748	7,172,282	11,847,479
Total administration and staff services	28,985,202	31,544,993	23,677,069	7,867,924	22,377,492
Richland Soil and Water Conservation:					
Personal services	141,030	143,477	142,886	591	135,100
Operating expenditures	6,799	4,582	2,013	2,569	2,576
Total	147,829	148,059	144,899	3,160	137,676

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30,2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2008
Lump sum Agencies:					
Operating expenditures	3,204,447	3,290,747	3,165,316	125,431	3,311,033
Richland Northeast Industrial Park:					
Operating expenditures	257,000	332,000	288,582	43,418	76,015
Capital outlay	-	956,736	988,057	(31,321)	10,000
Total	257,000	1,288,736	1,276,639	12,097	86,015
Total general government					
Total current expenditures	55,260,824	58,218,163	50,694,298	7,523,865	47,288,169
Total capital outlay	3,058,650	3,892,285	1,381,558	2,510,727	739,364
Total debt service					
Principal retirement	-	-	113,895	(113,895)	114,132
Interest and fiscal charges	23,000	23,000	10,816	12,184	32,093
Total	58,342,474	62,133,448	52,200,567	9,932,881	48,173,758
Public Safety:					
Sheriff:					
Personal services	24,297,072	24,552,124	24,388,887	163,237	23,207,296
Special Duty	2,000,000	2,002,542	1,498,514	504,028	1,616,911
Operating expenditures	5,881,852	6,228,744	5,601,459	627,285	5,672,158
Capital expenditures	210,000	271,528	87,601	183,927	302,142
Total	32,388,924	33,054,938	31,576,461	1,478,477	30,798,508
Detention Center:					
Personal services	13,018,907	12,780,189	12,708,096	72,093	12,096,565
Operating expenditures	8,016,953	7,509,767	6,906,274	603,493	6,916,265
Capital expenditures	312,000	559,031	315,454	243,577	113,221
Data processing	700	700	-	700	-
Total	21,348,560	20,849,687	19,929,824	919,863	19,126,050
Emergency Services Administration:					
Personal services	445,359	455,510	456,910	(1,400)	451,767
Operating expenditures	135,442	133,067	39,394	93,673	69,357
Capital expenditures	65,000	57,944	19,152	38,792	64,532
Total	645,801	646,521	515,456	131,065	585,656
Emergency Medical Services:					
Personal services	8,944,049	9,038,081	8,739,033	299,048	8,443,027
Operating expenditures	1,999,989	1,888,097	1,552,830	335,267	1,744,087
Capital expenditures	860,000	850,195	688,032	162,163	669,876
Total	11,804,038	11,776,373	10,979,895	796,478	10,856,990
Planning:					
Personal services	1,363,625	1,379,515	1,343,911	35,604	2,295,772
Operating expenditures	281,960	257,276	231,170	26,106	466,476
Capital expenditures	-	-	-	-	41,603
Data processing	-	-	-	-	6,706
Total	1,645,585	1,636,791	1,575,081	61,710	2,810,557
Building Inspection					
Personal services	1,222,288	1,240,127	1,212,400	27,727	-
Operating expenditures	324,933	324,933	252,891	72,042	-
Capital expenditures	24,000	432	-	432	-
Total	1,571,221	1,565,492	1,465,291	100,201	-
Coroner:					
Personal services	546,947	605,906	623,474	(17,568)	565,973
Operating expenditures	682,975	621,523	613,824	7,699	620,076
Capital expenditures	105,000	100,357	100,300	57	33,930
Data processing	5,533	5,921	5,920	1	-
Total	1,340,455	1,333,707	1,343,518	(9,811)	1,219,979
Total public safety					
Total current expenditures	69,167,884	69,023,322	66,174,987	2,848,335	64,172,436
Total capital outlay	1,576,000	1,839,487	1,210,539	628,948	1,225,304
Total	70,743,884	70,862,809	67,385,526	3,477,283	65,397,740
Public Works:					
Public Works Administration:					
Personal services	562,797	541,190	441,453	99,737	464,112
Operating expenditures	71,585	79,896	74,764	5,132	77,795
Capital expenditures	-	2,780	2,764	16	24,558
Data processing	-	-	-	-	656
Total	634,382	623,866	518,981	104,885	567,121

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30,2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2008
Engineering Division:					
Personal services	382,608	386,720	390,359	(3,639)	356,101
Operating expenditures	52,788	54,992	42,802	12,190	46,439
Capital expenditures	39,000	58,985	54,378	4,607	2,614
Data processing	2,200	2,350	2,350	-	2,200
Total	476,596	503,047	489,889	13,158	407,354
Central Garage:					
Personal services	56,844	57,716	57,441	275	55,380
Operating expenditures	84,298	103,722	86,159	17,563	35,779
Capital expenditures	153,000	129,164	130,790	(1,626)	7,533
Total	294,142	290,602	274,390	16,212	98,692
Animal Control:					
Personal services	499,344	513,186	487,135	26,051	499,048
Operating expenditures	486,091	457,561	439,959	17,602	390,811
Capital expenditures	115,400	184,304	67,435	116,869	-
Data processing	1,150	1,150	275	875	1,150
Total	1,101,985	1,156,201	994,804	161,397	891,009
Facilities and Ground Maintenance:					
Personal services	1,576,019	1,593,850	1,499,323	94,527	1,342,383
Operating expenditures	299,756	313,096	328,501	(15,405)	295,790
Capital expenditures	54,500	155,380	53,539	101,841	77,637
Data processing	5,200	1,020	944	76	-
Total	1,935,475	2,063,346	1,882,307	181,039	1,715,810
Facilities and Ground Maintenance Judicial					
Operating expenditures	594,080	582,247	649,306	(67,059)	557,042
Capital expenditures	75,000	270,156	155,000	115,156	-
Total	669,080	852,403	804,306	48,097	557,042
Facilities and Ground Maintenance 2020 Hampton					
Operating expenditures	540,311	605,014	663,098	(58,084)	490,906
Capital outlay	20,000	32,522	-	32,522	-
Total	560,311	637,536	663,098	(25,562)	490,906
Facilities and Ground Maintenance 1221 Gregg Street:					
Operating expenditures	78,602	75,044	71,861	3,183	52,019
Capital outlay	9,000	50,000	-	50,000	-
Total	87,602	125,044	71,861	53,183	52,019
Facilities and Ground Maintenance 1400 Huger Street:					
Operating expenditures	91,892	160,890	154,036	6,854	72,461
Capital outlay	6,000	2	-	2	-
Total	97,892	160,892	154,036	6,856	72,461
Facilities and Ground Maintenance PW Compound:					
Operating expenditures	150,838	226,773	274,495	(47,722)	148,319
Capital outlay	20,000	70,382	9,983	60,399	-
Total	170,838	297,155	284,478	12,677	148,319
Facilities and Ground Maintenance Sheriff's Substations:					
Operating expenditures	45,224	50,532	46,750	3,782	36,110
Capital outlay	-	992	-	992	-
Total	45,224	51,524	46,750	4,774	36,110
Facilities and Ground Maintenance Other buildings:					
Operating expenditures	14,660	14,160	6,919	7,241	7,436
Total	14,660	14,160	6,919	7,241	7,436
Facilities and Ground Maintenance Owens Field					
Personal services	25,212	25,212	25,091	121	17,705
Operating expenditures	153,662	149,562	139,025	10,537	100,254
Capital outlay	53,653	248,049	-	248,049	13,865
Operating Transfer to Airport	(232,527)	(422,823)	(164,116)	(258,707)	(131,824)
Total	-	-	-	-	-
Facilities and Ground Maintenance Sheriff:					
Operating expenditures	127,253	134,546	145,287	(10,741)	104,818
Capital outlay	-	32,000	-	32,000	-
Total	127,253	166,546	145,287	21,259	104,818

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30,2009

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2008
Facilities and Ground Maintenance					
Fire stations:					
Personal services	66,423	67,496	64,974	2,522	60,905
Operating expenditures	142,561	144,969	116,556	28,413	114,759
Capital outlay	243,247	632,474	90,412	542,062	90,515
Operating Transfer to Fire Fund	(452,231)	(844,939)	(271,942)	(572,997)	(266,179)
Total	-	-	-	-	-
Facilities and Ground Maintenance					
Two Notch Road:					
Operating expenditures	135,094	161,734	157,088	4,646	99,833
Capital outlay	20,000	34,600	-	34,600	-
Total	155,094	196,334	157,088	39,246	99,833
Facilities and Ground Maintenance					
Township Auditorium:					
Operating expenditures	75,078	75,078	34,822	40,256	52,209
Operating Transfer to Htax	(75,078)	(75,078)	(34,822)	(40,256)	(52,209)
Total	-	-	-	-	-
Facilities and Ground Maintenance					
Eastover Magistrate:					
Operating expenditures	13,475	13,475	7,505	5,970	6,333
Total	13,475	13,475	7,505	5,970	6,333
Facilities and Ground Maintenance					
EMS/Eastover:					
Personal services	-	-	-	-	-
Operating expenditures	59,974	51,974	40,707	11,267	20,479
Total	59,974	51,974	40,707	11,267	20,479
Facilities and Ground Maintenance					
Beatty Rd.:					
Personal services	9,150	9,150	7,726	1,424	2,248
Operating expenditures	53,302	90,550	86,103	4,447	29,978
Capital outlay	-	99,999	-	99,999	-
Total	62,452	199,699	93,829	105,870	32,226
Facilities and Ground Maintenance					
Pineview:					
Operating expenditures	-	600	1,618	(1,018)	-
Total	-	600	1,618	(1,018)	-
Total public works					
Total current expenditures	5,994,535	6,283,138	6,163,964	119,174	5,195,626
Total capital outlay	511,900	1,121,266	473,889	1,437,488	112,342
Total	6,506,435	7,404,404	6,637,853	1,556,662	5,307,968
Health and Social Services:					
Health Department:					
Personal services	9,843	9,843	7,983	1,860	7,987
Operating expenditures	59,081	58,047	45,584	12,463	46,507
Total	68,924	67,890	53,567	14,323	54,494
Vector Control:					
Personal services	-	-	-	-	-
Operating expenditures	268,644	264,614	310,667	(46,053)	164,043
Total	268,644	264,614	310,667	(46,053)	164,043
Department of Social Services:					
Personal services	-	-	-	-	-
Operating expenditures	220,696	217,386	94,328	123,058	89,695
Total	220,696	217,386	94,328	123,058	89,695
Medical Indigent Care:					
Operating expenditures	1,475,542	1,475,542	1,475,544	(2)	1,401,481
Total	1,475,542	1,475,542	1,475,544	(2)	1,401,481
Total health and social services					
Total current expenditures	2,033,806	2,025,432	1,934,106	91,326	1,709,713
Total	2,033,806	2,025,432	1,934,106	91,326	1,709,713
Total expenditures					
Total current expenditures	132,457,049	135,550,055	124,967,355	10,582,700	118,365,944
Total capital outlay	5,146,550	6,853,038	3,065,986	3,787,052	2,077,010
Total debt service	-	-	113,895	(113,895)	114,132
Principal retirement	-	-	-	-	-
Interest and fiscal charges	23,000	23,000	10,816	12,184	32,093
Total charges to appropriations	\$ 137,626,599	\$ 142,426,093	\$ 128,158,052	\$ 14,268,041	\$ 120,589,179

RICHLAND COUNTY
REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENTS
THAT USE THE MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS
For the year ended June 30, 2009

Richland County's road system consists of approximately 68% paved roads and 32% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in good or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair/resurface 1.0% of the total paved road mileage, annually. In the typical year, the SC Department of Transportation gives Richland County \$1,000,000 a year for the paving of dirt roads and \$1,400,000 a year for resurfacing existing paved roads. These funds come from C-Funds. However in FY09, these funds were not provided by the SC Department of Transportation until the 4th quarter. In addition to this funding, the County also designates funding from its annual Roads and Drainage budget for the maintenance and preservation of roads.

Actual maintenance of unpaved roads involves scraping and providing improved surface materials on each road on an as needed basis. Management believes it is impractical to conduct a meaningful condition assessment for dirt roads because dirt road conditions can change daily depending on weather, soils and traffic.

The cost of maintaining unpaved roads accounts for an estimated 7% of the Roads and Drainage annual operating budget.

The following tables depict the condition and maintenance costs of the County's roadway infrastructure:

	<u>Goal</u>	<u>FY09</u>	<u>FY08</u>	<u>FY07</u>
% of Miles in Fair or Better Condition	100.0%	93.2%	95.0%	97.2%
% of Annual Road Resurfacing Completed	1.0%	0.0%	0.8%	1.6%

Comparison of Needed-to-Actual
Maintenance/Preservation Costs

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Actual	\$2,325,867	\$2,573,408	\$3,635,205	\$2,000,000	\$5,005,000
Needed	<u>\$1,362,953</u>	<u>\$1,357,357</u>	<u>\$863,229</u>	<u>\$3,800,000</u>	<u>\$5,626,500</u>
Difference	\$ 962,914	\$1,216,051	\$2,771,976	\$(1,800,000)	\$(621,500)

***RICHLAND COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR OTHER
POST EMPLOYMENT BENEFIT PLANS
For the year ended June 30, 2009***

The County's annual Other Post Employment Benefits Plan (OPEB) cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2008	\$6,718,240	0.0%	\$6,718,240
2009	\$7,051,760	0.0%	\$13,770,000

Funded status and funding progress

The funded status of the plan as of June 30, 2009 was as follows:

Actuarial accrued liability	\$65,285,101
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability	<u>\$65,285,101</u>
Funded ratio	0.00%
Covered payroll	\$73,295,782
Unfunded actuarial accrued liability as a percentage of covered payroll	10.9%

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009

Schedule A-1

	Nonmajor special revenue funds	Nonmajor debt service funds	Nonmajor capital projects funds	Total nonmajor governmental funds
ASSETS				
Cash and cash equivalents	\$ 106,650	\$ 325,575	\$ -	\$ 432,225
Equity in pooled cash	39,029,820	10,593,694	7,732,835	57,356,349
Funds held by others	-	247,147	-	247,147
Receivables, net:				
Property taxes and other taxes	678,625	115,831	-	794,456
Other	1,881,674	-	-	1,881,674
Due from other governments	1,688,845	-	-	1,688,845
Land held for resale	735,423	-	-	735,423
Restricted equity in pooled cash	-	-	16,830,979	16,830,979
Inventory	190,792	-	-	190,792
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u><u>\$ 44,311,829</u></u>	<u><u>\$ 11,282,247</u></u>	<u><u>\$ 24,563,814</u></u>	<u><u>\$ 80,157,890</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable-trade	\$ 1,247,854	\$ 4,600	\$ 326,161	\$ 1,578,615
Retainage payable	154,985	-	80,975	235,960
Accrued salaries, wages and related costs	180,597	-	-	180,597
Due to other funds	454,726	-	-	454,726
Due to other governments	3,539,747	-	-	3,539,747
Unearned revenue	2,189,479	21,345	-	2,210,824
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>7,767,388</u>	<u>25,945</u>	<u>407,136</u>	<u>8,200,469</u>
Fund balances				
Reserved for				
Encumbrances	17,661,464	-	-	17,661,464
Inventory	190,792	-	-	190,792
Mass transit	408,338	-	-	408,338
Regional Sports Complex	5,000,000	-	-	5,000,000
Debt service	-	11,256,302	-	11,256,302
Unreserved				
Undesignated, reported in				
Special revenue funds	13,283,847	-	-	13,283,847
Capital projects funds	-	-	24,156,678	24,156,678
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>36,544,441</u>	<u>11,256,302</u>	<u>24,156,678</u>	<u>71,957,421</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u><u>\$ 44,311,829</u></u>	<u><u>\$ 11,282,247</u></u>	<u><u>\$ 24,563,814</u></u>	<u><u>\$ 80,157,890</u></u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended June 30, 2009

Schedule A-2

	Nonmajor special revenue funds	Nonmajor debt service funds	Nonmajor capital projects funds	Total nonmajor governmental funds
REVENUES				
Property and other taxes	\$ 25,720,525	\$ 12,640,995	\$ -	\$ 38,361,520
Fees-in-lieu of taxes	813,722	1,316,975	-	2,130,697
Intergovernmental	8,237,693	-	-	8,237,693
Fees and fines	9,986,165	-	-	9,986,165
Interest	125,193	37,868	298,839	461,900
Other	-	13,357	-	13,357
	<u>44,883,298</u>	<u>14,009,195</u>	<u>298,839</u>	<u>59,191,332</u>
EXPENDITURES				
Current operating:				
General government	5,140,817	-	-	5,140,817
Public safety	22,665,053	-	-	22,665,053
Public works	10,373,575	-	1,500,000	11,873,575
Health and social services	1,026,014	-	4,000,000	5,026,014
Economic development	805,000	-	-	805,000
Capital outlay	4,514,378	-	8,322,147	12,836,525
Debt service:				
Principal retirement	17,438	12,428,724	-	12,446,162
Interest and fiscal charges	27,562	3,498,746	50,000	3,576,308
	<u>44,569,837</u>	<u>15,927,470</u>	<u>13,872,147</u>	<u>74,369,454</u>
Excess (deficiency) of revenues over expenditures	<u>313,461</u>	<u>(1,918,275)</u>	<u>(13,573,308)</u>	<u>(15,178,122)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of bonds/loans	-	-	5,500,000	5,500,000
Transfers in	2,706,102	2,955,290	6,077,248	11,738,640
Transfers out	(3,496,409)	-	(3,775,478)	(7,271,887)
	<u>(790,307)</u>	<u>2,955,290</u>	<u>7,801,770</u>	<u>9,966,753</u>
Net change in fund balance	<u>(476,846)</u>	<u>1,037,015</u>	<u>(5,771,538)</u>	<u>(5,211,369)</u>
FUND BALANCE, BEGINNING OF YEAR,	<u>37,021,287</u>	<u>10,219,287</u>	<u>29,928,216</u>	<u>77,168,790</u>
FUND BALANCES, END OF YEAR	<u>\$ 36,544,441</u>	<u>\$ 11,256,302</u>	<u>\$ 24,156,678</u>	<u>\$ 71,957,421</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following Special Revenue Funds:

Grants – This fund accounts for revenues and expenditures associated with federal, state and local grants.

Victim's Rights – This fund accounts for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

Tourism Development – This fund accounts for the three (3%) percent Tourism Development Fees imposed on all gross proceed derived from the rental of accommodations within the unincorporated areas of Richland County. These funds, net of operational and administrative costs associated with the billing and collections thereof, are earmarked for defraying a position of the costs of a new multipurpose convention conference center.

Temporary Alcohol Permits – This fund accounts for funds collected by the State from the sale of Sunday alcohol liquor licenses. The funds are restricted to use in accordance with State law.

Emergency Telephone – This fund accounts for tariff charges collected by the local telephone utility companies. The revenues can be used for equipment purchases and maintenance of the County's 911 Emergency phone system.

Fire Services – This fund accounts for revenues and expenditures of providing fire protection and safety education throughout the County. Property taxes are the major source of funding for this fund and are only levied against rural areas of the County that are provided with fire protection.

Forfeiture – This fund accounts for that portion of fines and forfeitures awarded to the County from adjudicated cases – these funds are restricted by state law for narcotic and drug enforcement programs of the County.

Stormwater Management – This fund accounts for revenues and expenditures associated with the County's Stormwater management program.

Conservation Commission – This fund accounts for revenues and expenditures associated with the County's conservation program.

Neighborhood Redevelopment – This fund accounts for revenues and expenditures associated with the County's neighborhood redevelopment program.

Hospitality Tax – This fund accounts for revenue derived from county-wide fees on the sale of prepared food, admissions and accommodations and are earmarked for tourism-related costs.

Accommodations Tax – This fund accounts for revenues and expenditures associated with the County's accommodations tax and are earmarked for the promotion of tourism in South Carolina.

Road Maintenance – This fund accounts for the revenues which are assessed on all motorized vehicles registered in Richland County. The funds are restricted for the maintenance and improvement of the County's road system and any associated costs.

Other – This fund accounts for certain minor programs of the County, including child-support enforcement receipts and payments.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2009

Schedule B-1

ASSETS									
	Grants	Victim's Rights	Tourism Development	Temporary Alcohol Permits	Emergency Telephone	Fire Service	Forfeiture	Stormwater Management	
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,650	\$ -	
Equity in pooled cash	-	5,956	187,562	130,867	4,700,816	8,208,620	-	4,199,399	
Receivables, net:									
Property taxes and other taxes	-	-	-	-	-	133,612	-	23,638	
Other	1,513,887	38,668	-	3,600	-	-	129,019	-	
Due from other governments	1,139,128	-	-	-	-	101,905	-	-	
Land held for resale	-	-	-	-	-	-	-	-	
Inventory	-	-	-	-	-	109,403	-	46,007	
Total assets	<u>\$ 2,653,015</u>	<u>\$ 44,624</u>	<u>\$ 187,562</u>	<u>\$ 134,467</u>	<u>\$ 4,700,816</u>	<u>\$ 8,553,540</u>	<u>\$ 235,669</u>	<u>\$ 4,269,044</u>	
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable-trade	\$ 160,447	\$ 14,382	\$ -	\$ 3,220	\$ 315,414	\$ 140,972	\$ -	\$ 106,050	
Retainage payable	89,843	-	-	-	-	-	-	44,200	
Accrued salaries, wages and related costs	36,245	22,492	-	971	4,311	16,143	-	21,543	
Due to other funds	325,707	-	-	-	-	-	129,019	-	
Due to other governments	5,045	-	89,916	-	-	3,112,786	-	332,000	
Unearned revenue	2,016,699	-	-	-	-	28,256	-	5,199	
Total liabilities	<u>2,633,986</u>	<u>36,874</u>	<u>89,916</u>	<u>4,191</u>	<u>319,725</u>	<u>3,298,157</u>	<u>129,019</u>	<u>508,992</u>	
Fund balances									
Reserved for									
Encumbrances	-	-	-	-	4,051,575	1,568,603	-	2,211,281	
Inventory	-	-	-	-	-	109,403	-	46,007	
Mass transit	-	-	-	-	-	-	-	-	
Regional Sports Complex	-	-	-	-	-	-	-	-	
Unreserved									
Undesignated, reported in special revenue funds	19,029	7,750	97,646	130,276	329,516	3,577,377	106,650	1,502,764	
Total fund balances	<u>19,029</u>	<u>7,750</u>	<u>97,646</u>	<u>130,276</u>	<u>4,381,091</u>	<u>5,255,383</u>	<u>106,650</u>	<u>3,760,052</u>	
Total liabilities and fund balances	<u>\$ 2,653,015</u>	<u>\$ 44,624</u>	<u>\$ 187,562</u>	<u>\$ 134,467</u>	<u>\$ 4,700,816</u>	<u>\$ 8,553,540</u>	<u>\$ 235,669</u>	<u>\$ 4,269,044</u>	

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2009

Schedule B-1

	Conservation Commission	Neighborhood Redevelopment	Hospitality Tax	Accommodations Tax	Road Maintenance	Other	Total Special Revenue Funds
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,650
Equity in pooled cash	954,687	1,977,390	11,835,475	172,390	6,520,602	136,056	39,029,820
Receivables, net:							
Property taxes and other taxes	6,070	6,070	509,235	-	-	-	678,625
Other	-	-	-	-	176,500	20,000	1,881,674
Due from other governments	-	-	-	213,852	233,960	-	1,688,845
Land held for resale	-	-	735,423	-	-	-	735,423
Inventory	-	475	-	-	34,907	-	190,792
	<u>\$ 960,757</u>	<u>\$ 1,983,935</u>	<u>\$ 13,080,133</u>	<u>\$ 386,242</u>	<u>\$ 6,965,969</u>	<u>\$ 156,056</u>	<u>\$ 44,311,829</u>
Total assets							
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable-trade	\$ 6,487	\$ 4,210	\$ -	\$ -	\$ 495,847	\$ 825	\$ 1,247,854
Retainage payable	-	-	-	-	20,942	-	154,985
Accrued salaries, wages and related costs	2,029	5,105	-	-	70,676	1,082	180,597
Due to other funds	-	-	-	-	-	-	454,726
Due to other governments	-	-	-	-	-	-	3,539,747
Unearned revenue	1,115	1,115	-	-	137,095	-	2,189,479
Total liabilities	<u>9,631</u>	<u>10,430</u>	<u>-</u>	<u>-</u>	<u>724,560</u>	<u>1,907</u>	<u>7,767,388</u>
Fund balances							
Reserved for							
Encumbrances	951,126	1,078,850	5,395,588	-	2,404,441	-	17,661,464
Inventory	-	475	-	-	34,907	-	190,792
Mass transit	-	-	-	-	408,338	-	408,338
Regional Sports Complex	-	-	5,000,000	-	-	-	5,000,000
Unreserved							
Undesignated, reported in special revenue funds	-	894,180	2,684,545	386,242	3,393,723	154,149	13,283,847
Total fund balances	<u>951,126</u>	<u>1,973,505</u>	<u>13,080,133</u>	<u>386,242</u>	<u>6,241,409</u>	<u>154,149</u>	<u>36,544,441</u>
	<u>\$ 960,757</u>	<u>\$ 1,983,935</u>	<u>\$ 13,080,133</u>	<u>\$ 386,242</u>	<u>\$ 6,965,969</u>	<u>\$ 156,056</u>	<u>\$ 44,311,829</u>
Total liabilities and fund balances							

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2009

Schedule B-2

	Grants	Victim's Rights	Tourism Development	Temporary Alcohol Funds	Emergency Telephone	Fire Service	Forfeiture	Stormwater Management
REVENUES								
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,740,045	\$ -	\$ 2,875,262
Fees-in-lieu of taxes	-	-	-	-	-	653,966	-	121,256
Intergovernmental	4,236,882	-	-	131,963	1,282,728	2,196,999	-	-
Fees and fines	-	801,615	906,145	-	-	-	1,054,264	-
Interest	14,598	-	299	-	-	3	1,187	-
Total revenues	4,251,480	801,615	906,444	131,963	1,282,728	18,591,013	1,055,451	2,994,518
EXPENDITURES								
Current operating:								
General government	1,472,528	-	879,964	-	-	-	-	-
Public safety	1,169,958	-	-	-	2,642,036	17,547,804	1,305,255	-
Public works	508,000	-	-	-	-	-	-	1,873,200
Health and social services	-	931,525	-	94,489	-	-	-	-
Economic development	250,000	-	-	-	-	-	-	-
Capital outlay	698,093	-	-	-	2,275,195	15,782	24,224	728,775
Debt service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	4,098,579	931,525	879,964	94,489	4,917,231	17,563,586	1,329,479	2,601,975
Excess (deficiency) of revenues over expenditures	152,901	(129,910)	26,480	37,474	(3,634,503)	1,027,427	(274,028)	392,543
OTHER FINANCING SOURCES (USES)								
Transfers in	-	254,659	-	-	1,972,593	-	-	-
Transfers out	-	(119,659)	-	-	-	(830,000)	-	-
Total other financing sources (uses)	-	135,000	-	-	1,972,593	(830,000)	-	-
Net change in fund balance	152,901	5,090	26,480	37,474	(1,661,910)	197,427	(274,028)	392,543
FUND BALANCE (DEFICIT), BEGINNING OF YEAR,	(133,872)	2,660	71,166	92,802	6,043,001	5,057,956	380,678	3,367,509
FUND BALANCES, END OF YEAR	\$ 19,029	\$ 7,750	\$ 97,646	\$ 130,276	\$ 4,381,091	\$ 5,255,383	\$ 106,650	\$ 3,760,052

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2009

Schedule B-2

	Conservation Commission	Neighborhood Redevelopment	Hospitality Tax	Accommodations Tax	Road Maintenance	Other	Total Special Revenue Funds
REVENUES							
Property and other taxes	\$ 652,253	\$ 652,253	\$ 5,145,850	\$ 656,862	\$ -	\$ -	\$ 25,720,525
Fees-in-lieu of taxes	19,250	19,250	-	-	-	-	813,722
Intergovernmental	-	-	-	-	261,010	128,111	8,237,693
Fees and fines	-	-	-	-	7,224,141	-	9,986,165
Interest	2	2	73,112	2,989	33,001	-	125,193
Total revenues	<u>671,505</u>	<u>671,505</u>	<u>5,218,962</u>	<u>659,851</u>	<u>7,518,152</u>	<u>128,111</u>	<u>44,883,298</u>
EXPENDITURES							
Current operating:							
General government	-	-	2,668,111	-	-	120,214	5,140,817
Public safety	-	-	-	-	-	-	22,665,053
Public works	560,300	363,546	-	-	7,068,529	-	10,373,575
Health and social services	-	-	-	-	-	-	1,026,014
Economic development	-	-	-	555,000	-	-	805,000
Capital outlay	51,699	-	-	-	720,610	-	4,514,378
Debt service:							
Principal retirement	17,438	-	-	-	-	-	17,438
Interest and fiscal charges	<u>27,562</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,562</u>
Total expenditures	<u>656,999</u>	<u>363,546</u>	<u>2,668,111</u>	<u>555,000</u>	<u>7,789,139</u>	<u>120,214</u>	<u>44,569,837</u>
Excess (deficiency) of revenues over expenditures	<u>14,506</u>	<u>307,959</u>	<u>2,550,851</u>	<u>104,851</u>	<u>(270,987)</u>	<u>7,897</u>	<u>313,461</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	478,850	-	-	-	-	2,706,102
Transfers out	-	-	(2,490,157)	(56,593)	-	-	(3,496,409)
Total other financing sources (uses)	-	<u>478,850</u>	<u>(2,490,157)</u>	<u>(56,593)</u>	<u>-</u>	<u>-</u>	<u>(790,307)</u>
Net change in fund balance	14,506	786,809	60,694	48,258	(270,987)	7,897	(476,846)
FUND BALANCE (DEFICIT), BEGINNING OF YEAR,	<u>936,620</u>	<u>1,186,696</u>	<u>13,019,439</u>	<u>337,984</u>	<u>6,512,396</u>	<u>146,252</u>	<u>37,021,287</u>
FUND BALANCES, END OF YEAR	<u>\$ 951,126</u>	<u>\$ 1,973,505</u>	<u>\$ 13,080,133</u>	<u>\$ 386,242</u>	<u>\$ 6,241,409</u>	<u>\$ 154,149</u>	<u>\$ 36,544,441</u>

RICHLAND COUNTY, SOUTH CAROLINA
GRANTS
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-3

	JUNE 30,	
	2009	2008
ASSETS		
Receivables, net:		
Other	\$ 1,513,887	\$ 1,157,137
Due from other governments	<u>1,139,128</u>	<u>1,193,938</u>
Total assets	<u>\$ 2,653,015</u>	<u>\$ 2,351,075</u>
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 160,447	\$ 675,026
Retainage payable	89,843	129,459
Accrued salaries, wages and related costs	36,245	21,959
Due to other funds	325,707	-
Due to other governments	5,045	2,842
Unearned revenue	<u>2,016,699</u>	<u>1,655,661</u>
Total liabilities	<u>2,633,986</u>	<u>2,484,947</u>
Fund balances		
Unrestricted (deficit)		
Undesignated, reported in special revenue funds	<u>19,029</u>	<u>(133,872)</u>
Total fund balances	<u>19,029</u>	<u>(133,872)</u>
Total liabilities and fund balances	<u>\$ 2,653,015</u>	<u>\$ 2,351,075</u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule B-3a

GRANTS

NONMAJOR SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL

For the year ended June 30, 2009

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Intergovernmental	\$ -	\$ 4,236,882	\$ 4,236,882	\$ 5,889,934
Interest	-	14,598	14,598	3,623
Total revenues	-	4,251,480	4,251,480	5,893,557
EXPENDITURES				
General government				
Personal services	1,048,781	359,331	689,450	326,152
Operating expenditures	2,670,552	150,811	2,519,741	920,899
Capital outlay	2,594,571	568,149	2,026,422	-
Data Processing	2,829,662	962,386	1,867,276	2,788,374
Total general government	9,143,566	2,040,677	7,102,889	4,035,425
Public safety				
Personal services	1,859,984	721,577	1,138,407	875,035
Operating expenditures	730,927	448,381	282,546	454,952
Capital outlay	306,429	129,944	176,485	174,489
Total public safety	2,897,340	1,299,902	1,597,438	1,504,476
Public works				
Operating expenditures	525,552	508,000	17,552	240
Capital outlay	4,862,090	-	4,862,090	-
Total public works	5,387,642	508,000	4,879,642	240
Economic development				
Operating expenditures	270,154	250,000	20,154	21,046
Total economic development	270,154	250,000	20,154	21,046
Total expenditures	17,698,702	4,098,579	13,600,123	5,561,187
Excess (deficiency) of revenues over expenditures	(17,698,702)	152,901	17,851,603	332,370
Net change in fund balance	(17,698,702)	152,901	17,851,603	332,370
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	(133,872)	(133,872)	-	(466,242)
FUND BALANCE (DEFICIT), END OF YEAR	\$ (17,832,574)	\$ 19,029	\$ 17,851,603	\$ (133,872)

RICHLAND COUNTY, SOUTH CAROLINA
VICTIM'S RIGHTS
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-4

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 5,956	\$ 557
Receivables, net:		
Other	<u>38,668</u>	<u>50,498</u>
Total assets	<u>\$ 44,624</u>	<u>\$ 51,055</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 14,382	\$ 25,874
Accrued salaries, wages and related costs	<u>22,492</u>	<u>22,521</u>
Total liabilities	<u>36,874</u>	<u>48,395</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>7,750</u>	<u>2,660</u>
Total fund balances	<u>7,750</u>	<u>2,660</u>
Total liabilities and fund balances	<u>\$ 44,624</u>	<u>\$ 51,055</u>

RICHLAND COUNTY, SOUTH CAROLINA
VICTIM'S RIGHTS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-4a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Fees and fines	\$ 800,000	\$ 801,615	\$ 1,615	\$ 749,040
Total revenues	<u>800,000</u>	<u>801,615</u>	<u>1,615</u>	<u>749,040</u>
EXPENDITURES				
Health and social services				
Personal services	921,486	835,131	86,355	878,731
Operating expenditures	145,999	95,594	50,405	101,088
Data processing	<u>870</u>	<u>800</u>	<u>70</u>	<u>800</u>
Total expenditures	<u>1,068,355</u>	<u>931,525</u>	<u>136,830</u>	<u>980,619</u>
Excess (deficiency) of revenues over expenditures	<u>(268,355)</u>	<u>(129,910)</u>	<u>138,445</u>	<u>(231,579)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	254,659	254,659	-	231,577
Transfers out	<u>-</u>	<u>(119,659)</u>	<u>(119,659)</u>	<u>-</u>
Total other financing sources (uses)	<u>254,659</u>	<u>135,000</u>	<u>(119,659)</u>	<u>231,577</u>
Net change in fund balance	(13,696)	5,090	18,786	(2)
FUND BALANCE, BEGINNING OF YEAR	<u>2,660</u>	<u>2,660</u>	<u>-</u>	<u>2,662</u>
FUND BALANCE, END OF YEAR	<u>\$ (11,036)</u>	<u>\$ 7,750</u>	<u>\$ 18,786</u>	<u>\$ 2,660</u>

RICHLAND COUNTY, SOUTH CAROLINA
TOURISM DEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-5

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	<u>187,562</u>	<u>187,539</u>
Total assets	<u>\$ 187,562</u>	<u>\$ 187,539</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other governments	<u>\$ 89,916</u>	<u>\$ 116,373</u>
Total liabilities	<u>89,916</u>	<u>116,373</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>97,646</u>	<u>71,166</u>
Total fund balances	<u>97,646</u>	<u>71,166</u>
Total liabilities and fund balances	<u>\$ 187,562</u>	<u>\$ 187,539</u>

RICHLAND COUNTY, SOUTH CAROLINA
TOURISM DEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-5a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Fees and Fines	\$ 1,030,000	\$ 906,145	\$ (123,855)	\$ 959,444
Interest	-	299	299	1,895
Total revenues	<u>1,030,000</u>	<u>906,444</u>	<u>(123,556)</u>	<u>961,339</u>
EXPENDITURES				
General government				
Operating expenditures	<u>1,030,000</u>	<u>879,964</u>	<u>150,036</u>	<u>956,971</u>
Total expenditures	<u>1,030,000</u>	<u>879,964</u>	<u>150,036</u>	<u>956,971</u>
Excess of revenues over expenditures	<u>-</u>	<u>26,480</u>	<u>26,480</u>	<u>4,368</u>
Net change in fund balance	-	26,480	26,480	4,368
FUND BALANCE, BEGINNING OF YEAR	<u>71,166</u>	<u>71,166</u>	<u>-</u>	<u>66,798</u>
FUND BALANCE, END OF YEAR	<u>\$ 71,166</u>	<u>\$ 97,646</u>	<u>\$ 26,480</u>	<u>\$ 71,166</u>

***RICHLAND COUNTY, SOUTH CAROLINA
TEMPORARY ALCOHOL PERMITS
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS***

Schedule B-6

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 130,867	\$ 89,267
Receivables, net:		
Other	<u>3,600</u>	<u>6,200</u>
Total assets	<u>\$ 134,467</u>	<u>\$ 95,467</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 3,220	\$ 1,687
Accrued salaries, wages and related costs	<u>971</u>	<u>978</u>
Total liabilities	<u>4,191</u>	<u>2,665</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>130,276</u>	<u>92,802</u>
Total fund balances	<u>130,276</u>	<u>92,802</u>
Total liabilities and fund balances	<u>\$ 134,467</u>	<u>\$ 95,467</u>

RICHLAND COUNTY, SOUTH CAROLINA
TEMPORARY ALCOHOL PERMITS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-6a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Intergovernmental	\$ 102,775	\$ 131,963	\$ 29,188	\$ 124,315
Total revenues	<u>102,775</u>	<u>131,963</u>	<u>29,188</u>	<u>124,315</u>
EXPENDITURES				
Health and social services				
Personal services	37,835	35,617	2,218	35,612
Operating expenditures	<u>64,940</u>	<u>58,872</u>	<u>6,068</u>	<u>58,620</u>
Total expenditures	<u>102,775</u>	<u>94,489</u>	<u>8,286</u>	<u>94,232</u>
Excess of revenues over expenditures	<u>-</u>	<u>37,474</u>	<u>37,474</u>	<u>30,083</u>
Net change in fund balance	-	37,474	37,474	30,083
FUND BALANCE, BEGINNING OF YEAR	<u>92,802</u>	<u>92,802</u>	<u>-</u>	<u>62,719</u>
FUND BALANCE, END OF YEAR	<u>\$ 92,802</u>	<u>\$ 130,276</u>	<u>\$ 37,474</u>	<u>\$ 92,802</u>

RICHLAND COUNTY, SOUTH CAROLINA
EMERGENCY TELEPHONE
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-7

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 4,700,816	\$ 6,055,235
Total assets	\$ 4,700,816	\$ 6,055,235
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 315,414	\$ 12,234
Accrued salaries, wages and related costs	4,311	-
Total liabilities	319,725	12,234
Fund balances		
Reserved for		
Encumbrances	4,051,575	5,195,891
Unrestricted		
Undesignated, reported in special revenue funds	329,516	847,110
Total fund balances	4,381,091	6,043,001
Total liabilities and fund balances	\$ 4,700,816	\$ 6,055,235

RICHLAND COUNTY, SOUTH CAROLINA
EMERGENCY TELEPHONE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-7a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Intergovernmental	\$ 1,230,000	\$ 1,282,728	\$ 52,728	\$ 1,099,289
Interest	25,000	-	(25,000)	-
Total revenues	<u>1,255,000</u>	<u>1,282,728</u>	<u>27,728</u>	<u>1,099,289</u>
EXPENDITURES				
Public Safety				
Personal expenditures	158,254	101,250	57,004	-
Operating expenditures	2,673,998	2,122,550	551,448	2,065,034
Capital outlay	5,720,891	2,275,195	3,445,696	512,109
Data processing	<u>445,000</u>	<u>418,236</u>	<u>26,764</u>	<u>430,800</u>
Total expenditures	<u>8,998,143</u>	<u>4,917,231</u>	<u>4,080,912</u>	<u>3,007,943</u>
Excess (deficiency) of revenues over expenditures	<u>(7,743,143)</u>	<u>(3,634,503)</u>	<u>4,108,640</u>	<u>(1,908,654)</u>
OTHER FINANCING SOURCES				
Transfers in	<u>2,245,998</u>	<u>1,972,593</u>	<u>(273,405)</u>	<u>6,921,134</u>
Total other financing sources	<u>2,245,998</u>	<u>1,972,593</u>	<u>(273,405)</u>	<u>6,921,134</u>
Net change in fund balance	(5,497,145)	(1,661,910)	3,835,235	5,012,480
FUND BALANCE, BEGINNING OF YEAR	<u>6,043,001</u>	<u>6,043,001</u>	<u>-</u>	<u>1,030,521</u>
FUND BALANCE, END OF YEAR	<u>\$ 545,856</u>	<u>\$ 4,381,091</u>	<u>\$ 3,835,235</u>	<u>\$ 6,043,001</u>

RICHLAND COUNTY, SOUTH CAROLINA
FIRE SERVICE
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-8

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 8,208,620	\$ 6,329,651
Receivables, net:		
Property taxes and other taxes	133,612	141,063
Due from other governments	101,905	225,792
Inventory	109,403	116,123
	<u>109,403</u>	<u>116,123</u>
Total assets	<u>\$ 8,553,540</u>	<u>\$ 6,812,629</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 140,972	\$ 142,262
Accrued salaries, wages and related costs	16,143	16,216
Due to other governments	3,112,786	1,571,237
Unearned revenue	28,256	24,958
	<u>3,298,157</u>	<u>1,754,673</u>
Total liabilities	<u>3,298,157</u>	<u>1,754,673</u>
Fund balances		
Reserved for		
Encumbrances	1,568,603	469,295
Inventory	109,403	116,123
Unrestricted		
Undesignated, reported in special revenue funds	3,577,377	4,472,538
	<u>5,255,383</u>	<u>5,057,956</u>
Total fund balances	<u>5,255,383</u>	<u>5,057,956</u>
Total liabilities and fund balances	<u>\$ 8,553,540</u>	<u>\$ 6,812,629</u>

RICHLAND COUNTY, SOUTH CAROLINA
FIRE SERVICE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-8a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 15,124,520	\$ 15,740,045	\$ 615,525	\$ 14,400,660
Fees-in-lieu of taxes	762,580	653,966	(108,614)	712,195
Intergovernmental	1,374,204	2,196,999	822,795	1,117,398
Interest	300,000	3	(299,997)	14
Total revenues	17,561,304	18,591,013	1,029,709	16,230,267
EXPENDITURES				
Public safety				
Personal services	859,585	650,191	209,394	631,024
Operating expenditures	16,134,021	16,897,613	(763,592)	14,479,232
Capital outlay	618,202	15,782	602,420	70,079
Total expenditures	17,611,808	17,563,586	48,222	15,180,335
Excess (deficiency) of revenues over expenditures	(50,504)	1,027,427	1,077,931	1,049,932
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital asset	-	-	-	192,433
Transfers out	(830,000)	(830,000)	-	(5,232,299)
Total other financing sources (uses)	(830,000)	(830,000)	-	(5,039,866)
Net change in fund balance	(880,504)	197,427	1,077,931	(3,989,934)
FUND BALANCE, BEGINNING OF YEAR	5,057,956	5,057,956	-	9,047,890
FUND BALANCE, END OF YEAR	\$ 4,177,452	\$ 5,255,383	\$ 1,077,931	\$ 5,057,956

RICHLAND COUNTY, SOUTH CAROLINA
FORFEITURE
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-9

	JUNE 30,	
	<u>2009</u>	<u>2008</u>
ASSETS		
Cash and cash equivalents	\$ 106,650	\$ 494,512
Receivables, net:		
Other	<u>129,019</u>	<u>-</u>
Total assets	<u>\$ 235,669</u>	<u>\$ 494,512</u>
 LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	<u>\$ 129,019</u>	<u>\$ 113,834</u>
Total liabilities	<u>129,019</u>	<u>113,834</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>106,650</u>	<u>380,678</u>
Total fund balances	<u>106,650</u>	<u>380,678</u>
Total liabilities and fund balances	<u>\$ 235,669</u>	<u>\$ 494,512</u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule B-9a

FORFEITURE

NONMAJOR SPECIAL REVENUE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009**

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Fees and fines	\$ 590,105	\$ 1,054,264	\$ 464,159	\$ 1,433,001
Interest	-	1,187	1,187	2,636
Total revenues	590,105	1,055,451	465,346	1,435,637
EXPENDITURES				
Public Safety				
Personal expenditures	35,241	62,581	(27,340)	-
Operating expenditures	530,640	1,242,674	(712,034)	982,904
Capital outlay	24,224	24,224	-	24,463
Total expenditures	590,105	1,329,479	(739,374)	1,007,367
Excess (deficiency) of revenues over expenditures	-	(274,028)	(274,028)	428,270
Net change in fund balance	-	(274,028)	(274,028)	428,270
FUND BALANCE, BEGINNING OF YEAR	380,678	380,678	-	(47,592)
FUND BALANCE, END OF YEAR	\$ 380,678	\$ 106,650	\$ (274,028)	\$ 380,678

RICHLAND COUNTY, SOUTH CAROLINA
STORMWATER MANAGEMENT
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-10

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 4,199,399	\$ 3,921,883
Receivables, net:		
Property taxes and other taxes	23,638	23,871
Inventory	<u>46,007</u>	<u>91,793</u>
Total assets	<u>\$ 4,269,044</u>	<u>\$ 4,037,547</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 106,050	\$ 130,063
Retainage payable	44,200	20,410
Accrued salaries, wages and related costs	21,543	17,128
Due to other governments	332,000	498,000
Unearned revenue	<u>5,199</u>	<u>4,437</u>
Total liabilities	<u>508,992</u>	<u>670,038</u>
Fund balances		
Reserved for		
Encumbrances	2,211,281	1,609,124
Inventory	46,007	91,793
Unrestricted		
Undesignated, reported in special revenue funds	<u>1,502,764</u>	<u>1,666,592</u>
Total fund balances	<u>3,760,052</u>	<u>3,367,509</u>
Total liabilities and fund balances	<u>\$ 4,269,044</u>	<u>\$ 4,037,547</u>

RICHLAND COUNTY, SOUTH CAROLINA
STORMWATER MANAGEMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-10a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 2,737,168	\$ 2,873,262	\$ 136,094	\$ 2,572,668
Fees-in-lieu of taxes	141,032	121,256	(19,776)	131,938
Interest	-	-	-	2
Total revenues	<u>2,878,200</u>	<u>2,994,518</u>	<u>116,318</u>	<u>2,704,608</u>
EXPENDITURES				
Public works				
Personal services	817,037	732,512	84,525	452,491
Operating expenditures	1,918,015	1,125,392	792,623	812,931
Capital outlay	2,052,264	728,775	1,323,489	310,220
Data processing	<u>15,296</u>	<u>15,296</u>	<u>-</u>	<u>20,774</u>
Total expenditures	<u>4,802,612</u>	<u>2,601,975</u>	<u>2,200,637</u>	<u>1,596,416</u>
Excess (deficiency) of revenues over expenditures	<u>(1,924,412)</u>	<u>392,543</u>	<u>2,316,955</u>	<u>1,108,192</u>
Net change in fund balance	<u>(1,924,412)</u>	<u>392,543</u>	<u>2,316,955</u>	<u>1,108,192</u>
FUND BALANCE, BEGINNING OF YEAR	<u>3,367,509</u>	<u>3,367,509</u>	<u>-</u>	<u>2,259,317</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,443,097</u>	<u>\$ 3,760,052</u>	<u>\$ 2,316,955</u>	<u>\$ 3,367,509</u>

***RICHLAND COUNTY, SOUTH CAROLINA
CONSERVATION COMMISSION
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS***

Schedule B-11

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 954,687	\$ 957,791
Receivables, net:		
Property taxes and other taxes	<u>6,070</u>	<u>5,781</u>
Total assets	<u>\$ 960,757</u>	<u>\$ 963,572</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 6,487	\$ 24,179
Accrued salaries, wages and related costs	2,029	1,719
Unearned revenue	<u>1,115</u>	<u>1,054</u>
Total liabilities	<u>9,631</u>	<u>26,952</u>
Fund balances		
Reserved for		
Encumbrances	951,126	276,936
Unrestricted		
Undesignated, reported in special revenue funds	<u>-</u>	<u>659,684</u>
Total fund balances	<u>951,126</u>	<u>936,620</u>
Total liabilities and fund balances	<u>\$ 960,757</u>	<u>\$ 963,572</u>

RICHLAND COUNTY, SOUTH CAROLINA
CONSERVATION COMMISSION
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-11a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 621,621	\$ 652,253	\$ 30,632	\$ 621,504
Fees-in-lieu of taxes	21,879	19,250	(2,629)	21,616
Interest	-	2	2	2
Total revenues	643,500	671,505	28,005	643,122
EXPENDITURES				
Public works				
Personal services	65,970	64,148	1,822	62,493
Operating expenditures	741,466	496,152	245,314	368,428
Capital outlay	205,558	51,699	153,859	163,000
Debt service:				
Principal retirement	-	17,438	(17,438)	-
Interest and fiscal charges	-	27,562	(27,562)	45,000
Total expenditures	1,012,994	656,999	355,995	638,921
Excess (deficiency) of revenues over expenditures	(369,494)	14,506	384,000	4,201
Net change in fund balance	(369,494)	14,506	384,000	4,201
FUND BALANCE, BEGINNING OF YEAR	936,620	936,620	-	932,419
FUND BALANCE, END OF YEAR	\$ 567,126	\$ 951,126	\$ 384,000	\$ 936,620

RICHLAND COUNTY, SOUTH CAROLINA
NEIGHBORHOOD REDEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-12

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 1,977,390	\$ 1,188,850
Receivables, net:		
Property taxes and other taxes	6,070	5,781
Inventory	<u>475</u>	<u>-</u>
Total assets	<u>\$ 1,983,935</u>	<u>\$ 1,194,631</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 4,210	\$ 3,609
Accrued salaries, wages and related costs	5,105	3,272
Unearned revenue	<u>1,115</u>	<u>1,054</u>
Total liabilities	<u>10,430</u>	<u>7,935</u>
Fund balances		
Reserved for		
Encumbrances	1,078,850	-
Inventory	475	-
Unrestricted		
Undesignated, reported in special revenue funds	<u>894,180</u>	<u>1,186,696</u>
Total fund balances	<u>1,973,505</u>	<u>1,186,696</u>
Total liabilities and fund balances	<u>\$ 1,983,935</u>	<u>\$ 1,194,631</u>

RICHLAND COUNTY, SOUTH CAROLINA
NEIGHBORHOOD REDEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-12a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 621,621	\$ 652,253	\$ 30,632	\$ 621,504
Fees-in-lieu of taxes	21,879	19,250	(2,629)	21,616
Interest	-	2	2	2
Total revenues	<u>643,500</u>	<u>671,505</u>	<u>28,005</u>	<u>643,122</u>
EXPENDITURES				
Public works				
Personal services	181,132	118,468	62,664	128,745
Operating expenditures	<u>462,368</u>	<u>245,078</u>	<u>217,290</u>	<u>277,909</u>
Total expenditures	<u>643,500</u>	<u>363,546</u>	<u>279,954</u>	<u>406,654</u>
Excess of revenues over expenditures	<u>-</u>	<u>307,959</u>	<u>307,959</u>	<u>236,468</u>
OTHER FINANCING SOURCES				
Transfer in	<u>478,850</u>	<u>478,850</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>478,850</u>	<u>478,850</u>	<u>-</u>	<u>-</u>
Net change in fund balance	478,850	786,809	307,959	236,468
FUND BALANCE, BEGINNING OF YEAR	<u>1,186,696</u>	<u>1,186,696</u>	<u>-</u>	<u>950,228</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,665,546</u>	<u>\$ 1,973,505</u>	<u>\$ 307,959</u>	<u>\$ 1,186,696</u>

RICHLAND COUNTY, SOUTH CAROLINA
HOSPITALITY TAX
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-13

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 11,835,475	\$ 11,355,083
Receivables, net:		
Property taxes and other taxes	509,235	487,010
Land held for resale	735,423	735,423
Restricted equity in pooled cash	-	491,423
	<u> </u>	<u> </u>
Total assets	<u>\$ 13,080,133</u>	<u>\$ 13,068,939</u>
 LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ -	\$ 49,500
	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>49,500</u>
 Fund balances		
Reserved for		
Encumbrances	5,395,588	-
Regional Sports Complex	5,000,000	-
Unrestricted		
Undesignated, reported in special revenue funds	<u>2,684,545</u>	<u>13,019,439</u>
Total fund balances	<u>13,080,133</u>	<u>13,019,439</u>
	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 13,080,133</u>	<u>\$ 13,068,939</u>

RICHLAND COUNTY, SOUTH CAROLINA
HOSPITALITY TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-13a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 4,800,000	\$ 5,145,850	\$ 345,850	\$ 4,961,467
Interest	400,000	73,112	(326,888)	353,187
Total revenues	<u>5,200,000</u>	<u>5,218,962</u>	<u>18,962</u>	<u>5,314,654</u>
EXPENDITURES				
General government				
Operating expenditures	3,270,000	2,668,111	601,889	2,508,718
Capital outlay	-	-	-	12,450
Total expenditures	<u>3,270,000</u>	<u>2,668,111</u>	<u>601,889</u>	<u>2,521,168</u>
Excess of revenues over expenditures	<u>1,930,000</u>	<u>2,550,851</u>	<u>620,851</u>	<u>2,793,486</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,970,000)	(2,490,157)	(520,157)	(1,606,671)
Total other financing sources (uses)	<u>(1,970,000)</u>	<u>(2,490,157)</u>	<u>(520,157)</u>	<u>(1,606,671)</u>
Net change in fund balance	<u>(40,000)</u>	<u>60,694</u>	<u>100,694</u>	<u>1,186,815</u>
FUND BALANCE, BEGINNING OF YEAR,	<u>13,019,439</u>	<u>13,019,439</u>	<u>-</u>	<u>11,832,624</u>
FUND BALANCE, END OF YEAR	<u>\$ 12,979,439</u>	<u>\$ 13,080,133</u>	<u>\$ 100,694</u>	<u>\$ 13,019,439</u>

***RICHLAND COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS***

Schedule B-14

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 172,390	\$ 155,080
Due from other governments	<u>213,852</u>	<u>240,904</u>
Total assets	<u>\$ 386,242</u>	<u>\$ 395,984</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ -	\$ 58,000
Total liabilities	<u>-</u>	<u>58,000</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>386,242</u>	<u>337,984</u>
Total fund balances	<u>386,242</u>	<u>337,984</u>
Total liabilities and fund balances	<u>\$ 386,242</u>	<u>\$ 395,984</u>

RICHLAND COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-14a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 555,000	\$ 656,862	\$ 101,862	\$ 693,510
Interest	-	2,989	2,989	19,575
Total revenues	555,000	659,851	104,851	713,085
EXPENDITURES				
Economic development				
Operating expenditures	555,000	555,000	-	552,776
Total expenditures	555,000	555,000	-	552,776
Excess of revenues over expenditures	-	104,851	104,851	160,309
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(56,593)	(56,593)	(118,408)
Total other financing sources (uses)	-	(56,593)	(56,593)	(118,408)
Net change in fund balance	-	48,258	48,258	41,901
FUND BALANCE, BEGINNING OF YEAR	337,984	337,984	-	296,083
FUND BALANCE, END OF YEAR	\$ 337,984	\$ 386,242	\$ 48,258	\$ 337,984

RICHLAND COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-15

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 6,520,602	\$ 6,812,826
Receivables, net:		
Other	176,500	313,619
Due from other governments	233,960	43,249
Inventory	34,907	26,507
Prepaid items	-	56,185
	<hr/>	<hr/>
Total assets	<u>\$ 6,965,969</u>	<u>\$ 7,252,386</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 495,847	\$ 527,764
Retainage payable	20,942	6,119
Accrued salaries, wages and related costs	70,676	55,107
Unearned revenue	137,095	151,000
	<hr/>	<hr/>
Total liabilities	724,560	739,990
Fund balances		
Reserved for		
Encumbrances	2,404,441	1,241,932
Inventory	34,907	26,507
Mass transit	408,338	1,949,099
Unrestricted		
Undesignated, reported in special revenue funds	3,393,723	3,294,858
	<hr/>	<hr/>
Total fund balances	6,241,409	6,512,396
	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 6,965,969</u>	<u>\$ 7,252,386</u>

RICHLAND COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-15a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Intergovernmental	\$ -	\$ 261,010	\$ 261,010	\$ 1,109,303
Fees and fines	6,700,000	7,224,141	524,141	9,765,593
Interest	107,000	33,001	(73,999)	122,509
Other	-	-	-	200,000
Total revenues	<u>6,807,000</u>	<u>7,518,152</u>	<u>711,152</u>	<u>11,197,405</u>
EXPENDITURES				
Public works				
Personal services	2,426,861	2,401,837	25,024	2,018,600
Operating expenditures	5,718,282	4,665,623	1,052,659	4,875,828
Capital outlay	2,654,896	720,610	1,934,286	1,402,201
Data processing	1,070	1,069	1	1,000
Total expenditures	<u>10,801,109</u>	<u>7,789,139</u>	<u>3,011,970</u>	<u>8,297,629</u>
Excess (deficiency) of revenues over expenditures	<u>(3,994,109)</u>	<u>(270,987)</u>	<u>3,723,122</u>	<u>2,899,776</u>
Net change in fund balance	(3,994,109)	(270,987)	3,723,122	2,899,776
FUND BALANCE, BEGINNING OF YEAR	<u>6,512,396</u>	<u>6,512,396</u>	<u>-</u>	<u>3,612,620</u>
FUND BALANCE, END OF YEAR	<u>\$ 2,518,287</u>	<u>\$ 6,241,409</u>	<u>\$ 3,723,122</u>	<u>\$ 6,512,396</u>

RICHLAND COUNTY, SOUTH CAROLINA
OTHER NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-16

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 136,056	\$ 114,094
Receivables, net:		
Other	<u>20,000</u>	<u>41,171</u>
Total assets	<u>\$ 156,056</u>	<u>\$ 155,265</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 825	\$ 7,957
Accrued salaries, wages and related costs	<u>1,082</u>	<u>1,056</u>
Total liabilities	<u>1,907</u>	<u>9,013</u>
Fund balances		
Unrestricted		
Undesignated, reported in special revenue funds	<u>154,149</u>	<u>146,252</u>
Total fund balances	<u>154,149</u>	<u>146,252</u>
Total liabilities and fund balances	<u>\$ 156,056</u>	<u>\$ 155,265</u>

RICHLAND COUNTY, SOUTH CAROLINA
OTHER NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule B-16a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Intergovernmental	\$ 121,436	\$ 128,111	\$ 6,675	\$ 157,592
Total revenues	121,436	128,111	6,675	157,592
EXPENDITURES				
General government				
Personal services	44,549	42,934	1,615	38,934
Operating expenditures	76,887	77,280	(393)	94,797
Total expenditures	121,436	120,214	1,222	133,731
Excess of revenues over expenditures	-	7,897	7,897	23,861
Net change in fund balance	-	7,897	7,897	23,861
FUND BALANCE, BEGINNING OF YEAR	146,252	146,252	-	122,391
FUND BALANCE, END OF YEAR	\$ 146,252	\$ 154,149	\$ 7,897	\$ 146,252

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of funds for, and payment of, all general long-term debt principal, interest and fees, exclusive of those relating to the Proprietary Funds. The County currently has established the following Debt Service Funds:

General Debt Service – accounts for the funds accumulated for, and payment of, all general obligation G.O. long-term debt principal, interest and fees, other than those accounted for in other funds. The debt issuances account for, in this fund, consist of 2001 Series A, B & C G.O. Bonds, 2002 Series A & B G.O. Bonds, 2003 Series B & C G.O. Bonds, 2004 Series B G.O. Bonds, 2006 Series A & B G.O. Bonds, 2007 Series A, C & D G.O. Bonds and 2008 Series A G.O. Bonds.

Siemen's Bond – account for the funds accumulated for, and payment of, principal, interest and fees on the special assessment bond issued for Siemen.

Administrative Building Certificates of Participation – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the Certificates of Participation issued by Richland County Administrative Building Corporation.

2003 Series C Fire Protection Refunding Bonds – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the 2003 Fire Protection bond. Property taxes are levied, on the unincorporated areas of the County, for the payment of principal and interest.

1997 Series A Drainage Improvement Bond – to accumulate monies for the payment of the 1997 Drainage Improvement Bonds. Property taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

2007 A Hospitality Tax Special Obligation Loan – to accumulate monies for the payment of the 2007A Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

2007 B Hospitality Tax Special Obligation Loan – to accumulate monies for the payment of the 2007B Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 2009

Schedule C-1

	General Debt Service	Siemens Bond	Administrative Building C.O.P	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bond	2007A Hospitality Tax Special Obligation Loan	2007B Hospitality Tax Special Obligation Loan	Total Debt Service Funds
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ 325,575	\$ -	\$ -	\$ -	\$ -	\$ 325,575
Equity in pooled cash	7,044,668	811,140	32,656	525,013	187,353	1,288,352	704,512	10,593,694
Funds held by others	-	247,147	-	-	-	-	-	247,147
Receivables, net:								
Property taxes and other taxes	109,739	-	-	6,020	72	-	-	115,831
Total assets	<u>\$ 7,154,407</u>	<u>\$ 1,058,287</u>	<u>\$ 358,231</u>	<u>\$ 531,033</u>	<u>\$ 187,425</u>	<u>\$ 1,288,352</u>	<u>\$ 704,512</u>	<u>\$ 11,282,247</u>
LIABILITIES AND FUND BALANCES								
Accounts payable - trade	\$ 4,600	-	-	-	-	-	-	\$ 4,600
Unearned revenue	20,079	-	-	1,266	-	-	-	21,345
Total liabilities	<u>24,679</u>	<u>-</u>	<u>-</u>	<u>1,266</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,945</u>
Fund balances								
Reserved for								
Debt service funds	7,129,728	1,058,287	358,231	529,767	187,425	1,288,352	704,512	11,256,302
Total fund balances	<u>7,129,728</u>	<u>1,058,287</u>	<u>358,231</u>	<u>529,767</u>	<u>187,425</u>	<u>1,288,352</u>	<u>704,512</u>	<u>11,256,302</u>
Total liabilities and fund balances	<u>\$ 7,154,407</u>	<u>\$ 1,058,287</u>	<u>\$ 358,231</u>	<u>\$ 531,033</u>	<u>\$ 187,425</u>	<u>\$ 1,288,352</u>	<u>\$ 704,512</u>	<u>\$ 11,282,247</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - DEBT SERVICE FUNDS
For the year ended June 30, 2009

Schedule C-2

	General Debt Service	Siemens Bond	Administrative Building C.O.P	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bond	2007A Hospitality Tax Special Obligation Loan	2007B Hospitality Tax Special Obligation Loan	Total Debt Service Funds
REVENUES								
Property and other taxes	\$ 11,615,042	\$ -	\$ 318,297	\$ 706,683	\$ 973	\$ -	\$ -	\$ 12,640,995
Fees-in-lieu of taxes	620,915	666,466	-	29,594	-	-	-	1,316,975
Interest and investment earnings (loss)	30,978	-	(1,439)	3,448	2,177	632	2,072	37,868
Other	13,357	-	-	-	-	-	-	13,357
Total revenues	12,280,292	666,466	316,858	739,725	3,150	632	2,072	14,009,195
EXPENDITURES								
Debt service								
Principal retirement	10,468,724	370,000	290,000	425,000	-	565,000	310,000	12,428,724
Interest and fiscal charges	2,123,565	103,008	28,297	154,156	-	704,808	384,912	3,498,746
Total expenditures	12,592,289	473,008	318,297	579,156	-	1,269,808	694,912	15,927,470
Excess (deficiency) of revenues over expenditures	(311,997)	193,458	(1,439)	160,569	3,150	(1,269,176)	(692,840)	(1,918,275)
OTHER FINANCING SOURCES								
Transfers in	465,134	-	-	-	-	1,654,952	835,204	2,955,290
Total other financing sources	465,134	-	-	-	-	1,654,952	835,204	2,955,290
Net change in fund balance	153,137	193,458	(1,439)	160,569	3,150	385,776	142,364	1,037,015
FUND BALANCES, BEGINNING OF YEAR	6,976,591	864,829	359,670	369,198	184,275	902,576	562,148	10,219,287
FUND BALANCES, END OF YEAR	\$ 7,129,728	\$ 1,058,287	\$ 358,231	\$ 529,767	\$ 187,425	\$ 1,288,352	\$ 704,512	\$ 11,256,302

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-3

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 7,044,668	\$ 6,894,327
Receivables, net:		
Property taxes and other taxes	<u>109,739</u>	<u>100,176</u>
Total assets	<u>\$ 7,154,407</u>	<u>\$ 6,994,503</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable- trade	\$ 4,600	\$ -
Unearned revenue	<u>20,079</u>	<u>17,912</u>
Total liabilities	<u>24,679</u>	<u>17,912</u>
Fund balances		
Reserved for		
Debt service funds	<u>7,129,728</u>	<u>6,976,591</u>
Total fund balances	<u>7,129,728</u>	<u>6,976,591</u>
Total liabilities and fund balances	<u>\$ 7,154,407</u>	<u>\$ 6,994,503</u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule C-3a

GENERAL

DEBT SERVICE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009**

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 11,306,958	\$ 11,615,042	\$ 308,084	\$ 10,505,229
Fees in lieu of taxes	350,101	620,915	270,814	640,893
Interest	125,517	30,978	(94,539)	113,735
Other	-	13,357	13,357	16,671
Total revenues	<u>11,782,576</u>	<u>12,280,292</u>	<u>497,716</u>	<u>11,276,528</u>
EXPENDITURES				
Debt service				
Principal retirement	10,346,582	10,468,724	(122,142)	9,359,176
Interest and fiscal charges	<u>2,020,906</u>	<u>2,123,565</u>	<u>(102,659)</u>	<u>2,017,037</u>
Total expenditures	<u>12,367,488</u>	<u>12,592,289</u>	<u>(224,801)</u>	<u>11,376,213</u>
Excess (deficiency) of revenues over expenditures	<u>(584,912)</u>	<u>(311,997)</u>	<u>272,915</u>	<u>(99,685)</u>
OTHER FINANCING SOURCES (USES)				
Bond premium	-	-	-	163,690
Transfers in	-	465,134	465,134	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(248,106)</u>
Total other financing sources (uses)	<u>-</u>	<u>465,134</u>	<u>465,134</u>	<u>(84,416)</u>
Net change in fund balance	(584,912)	153,137	738,049	(184,101)
FUND BALANCE, BEGINNING OF YEAR	<u>6,976,591</u>	<u>6,976,591</u>	<u>-</u>	<u>7,160,692</u>
FUND BALANCE, END OF YEAR	<u>\$ 6,391,679</u>	<u>\$ 7,129,728</u>	<u>\$ 738,049</u>	<u>\$ 6,976,591</u>

RICHLAND COUNTY, SOUTH CAROLINA
SIEMENS BOND
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-4

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 811,140	\$ 811,140
Funds held by others	<u>247,147</u>	<u>53,689</u>
Total assets	<u>\$ 1,058,287</u>	<u>\$ 864,829</u>
FUND BALANCES		
Reserved for		
Debt service funds	<u>\$ 1,058,287</u>	<u>\$ 864,829</u>
Total fund balances	<u>\$ 1,058,287</u>	<u>\$ 864,829</u>

RICHLAND COUNTY, SOUTH CAROLINA
SIEMENS BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule C-4a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Fees in lieu of taxes	\$ 473,008	\$ 666,466	\$ 193,458	\$ 670,346
Total revenues	473,008	666,466	193,458	670,346
EXPENDITURES				
Debt service				
Principal retirement	370,000	370,000	-	370,000
Interest and fiscal charges	103,008	103,008	-	120,505
Total expenditures	473,008	473,008	-	490,505
Excess of revenues over expenditures	-	193,458	193,458	179,841
Net change in fund balance	-	193,458	193,458	179,841
FUND BALANCE, BEGINNING OF YEAR	864,829	864,829	-	684,988
FUND BALANCE, END OF YEAR	\$ 864,829	\$ 1,058,287	\$ 193,458	\$ 864,829

***RICHLAND COUNTY, SOUTH CAROLINA
ADMINISTRATIVE BUILDING COP
DEBT SERVICE FUND
BALANCE SHEETS***

Schedule C-5

	JUNE 30,	
	2009	2008
ASSETS		
Cash and cash equivalents	\$ 325,575	\$ 327,014
Equity in pooled cash	<u>32,656</u>	<u>32,656</u>
Total assets	<u>\$ 358,231</u>	<u>\$ 359,670</u>
 FUND BALANCES		
Reserved for		
Debt service funds	<u>\$ 358,231</u>	<u>\$ 359,670</u>
Total fund balances	<u>\$ 358,231</u>	<u>\$ 359,670</u>

RICHLAND COUNTY, SOUTH CAROLINA
ADMINISTRATIVE BUILDING COP
DEBT SERVICE FUND

Schedule C-5a

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 324,213	\$ 318,297	\$ (5,916)	\$ 308,781
Interest and investment income (loss)	-	(1,439)	(1,439)	1,052
Total revenues	<u>324,213</u>	<u>316,858</u>	<u>(7,355)</u>	<u>309,833</u>
EXPENDITURES				
Debt service				
Principal retirement	290,000	290,000	-	275,000
Interest and fiscal charges	<u>34,213</u>	<u>28,297</u>	<u>5,916</u>	<u>33,780</u>
Total expenditures	<u>324,213</u>	<u>318,297</u>	<u>5,916</u>	<u>308,780</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,439)</u>	<u>(1,439)</u>	<u>1,053</u>
Net change in fund balance	-	(1,439)	(1,439)	1,053
FUND BALANCE, BEGINNING OF YEAR	<u>359,670</u>	<u>359,670</u>	<u>-</u>	<u>358,617</u>
FUND BALANCE, END OF YEAR	<u>\$ 359,670</u>	<u>\$ 358,231</u>	<u>\$ (1,439)</u>	<u>\$ 359,670</u>

RICHLAND COUNTY, SOUTH CAROLINA
2003 SERIES C FIRE PROTECTION REFUNDING BOND
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-6

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 525,013	\$ 363,796
Receivables, net:		
Property taxes and other taxes	<u>6,020</u>	<u>6,562</u>
Total assets	<u>\$ 531,033</u>	<u>\$ 370,358</u>
 LIABILITIES AND FUND BALANCES		
Liabilities		
Unearned revenue	<u>\$ 1,266</u>	<u>\$ 1,160</u>
Total liabilities	<u>1,266</u>	<u>1,160</u>
Fund balances		
Reserved for		
Debt service funds	<u>529,767</u>	<u>369,198</u>
Total fund balances	<u>529,767</u>	<u>369,198</u>
Total liabilities and fund balances	<u>\$ 531,033</u>	<u>\$ 370,358</u>

RICHLAND COUNTY, SOUTH CAROLINA
2003 SERIES C FIRE PROTECTION REFUNDING BOND
DEBT SERVICE FUND

Schedule C-6a

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ 555,383	\$ 706,683	\$ 151,300	\$ 664,889
Fees in lieu of taxes	15,994	29,594	13,600	33,381
Interest	<u>2,742</u>	<u>3,448</u>	<u>706</u>	<u>7,811</u>
Total revenues	<u>574,119</u>	<u>739,725</u>	<u>165,606</u>	<u>706,081</u>
EXPENDITURES				
Debt service				
Principal retirement	425,000	425,000	-	425,000
Interest and fiscal charges	<u>154,156</u>	<u>154,156</u>	<u>-</u>	<u>213,098</u>
Total expenditures	<u>579,156</u>	<u>579,156</u>	<u>-</u>	<u>638,098</u>
Excess (deficiency) of revenues over expenditures	<u>(5,037)</u>	<u>160,569</u>	<u>165,606</u>	<u>67,983</u>
Net change in fund balance	(5,037)	160,569	165,606	67,983
FUND BALANCE, BEGINNING OF YEAR	<u>369,198</u>	<u>369,198</u>	<u>-</u>	<u>301,215</u>
FUND BALANCE, END OF YEAR	<u>\$ 364,161</u>	<u>\$ 529,767</u>	<u>\$ 165,606</u>	<u>\$ 369,198</u>

RICHLAND COUNTY, SOUTH CAROLINA
1997 SERIES A DRAINAGE IMPROVEMENT BOND
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-7

	<u>JUNE 30,</u>	
	<u>2009</u>	<u>2008</u>
ASSETS		
Equity in pooled cash	\$ 187,353	\$ 184,003
Receivables, net:		
Property taxes and other taxes	<u>72</u>	<u>272</u>
Total assets	<u>\$ 187,425</u>	<u>\$ 184,275</u>
 FUND BALANCES		
Reserved for		
Debt service funds	<u>\$ 187,425</u>	<u>\$ 184,275</u>
Total fund balances	<u>\$ 187,425</u>	<u>\$ 184,275</u>

RICHLAND COUNTY, SOUTH CAROLINA
1997 SERIES A DRAINAGE IMPROVEMENT BOND
DEBT SERVICE FUND

Schedule C-7a

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Property and other taxes	\$ -	\$ 973	\$ 973	\$ 40,578
Fees in lieu of taxes	-	-	-	714
Interest	-	2,177	2,177	6,343
Total revenues	-	3,150	3,150	47,635
EXPENDITURES				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	-	3,150	3,150	47,635
Net change in fund balance	-	3,150	3,150	47,635
FUND BALANCE, BEGINNING OF YEAR	184,275	184,275	-	136,640
FUND BALANCE, END OF YEAR	\$ 184,275	\$ 187,425	\$ 3,150	\$ 184,275

RICHLAND COUNTY, SOUTH CAROLINA
2007 A HOSPITALITY TAX LOAN
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-8

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 1,288,352	\$ 902,576
Total assets	\$ 1,288,352	\$ 902,576
FUND BALANCES		
Reserved for		
Debt service funds	\$ 1,288,352	\$ 902,576
Total fund balances	\$ 1,288,352	\$ 902,576

RICHLAND COUNTY, SOUTH CAROLINA
2007A HOSPITALITY TAX LOAN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule C-8a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 632	\$ 632	\$ 40,969
Total revenues	-	632	632	40,969
EXPENDITURES				
Debt service				
Principal retirement	570,280	565,000	5,280	540,000
Interest and fiscal charges	704,808	704,808	-	697,797
Total expenditures	1,275,088	1,269,808	5,280	1,237,797
Excess (deficiency) of revenues over expenditures	(1,275,088)	(1,269,176)	5,912	(1,196,828)
OTHER FINANCING SOURCES				
Transfers in	1,370,000	1,654,952	284,952	1,237,797
Total other financing sources	1,370,000	1,654,952	284,952	1,237,797
Net change in fund balance	94,912	385,776	290,864	40,969
FUND BALANCE, BEGINNING OF YEAR	902,576	902,576	-	861,607
FUND BALANCE, END OF YEAR	\$ 997,488	\$ 1,288,352	\$ 290,864	\$ 902,576

RICHLAND COUNTY, SOUTH CAROLINA
2007B HOSPITALITY TAX LOAN
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-9

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 704,512	\$ 562,148
Total assets	<u>\$ 704,512</u>	<u>\$ 562,148</u>
FUND BALANCES		
Reserved for		
Debt service funds	\$ 704,512	\$ 562,148
Total fund balances	<u>\$ 704,512</u>	<u>\$ 562,148</u>

RICHLAND COUNTY, SOUTH CAROLINA

2007B HOSPITALITY TAX LOAN

DEBT SERVICE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009**

Schedule C-9a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 2,072	\$ 2,072	\$ 23,376
Total revenues	-	2,072	2,072	23,376
EXPENDITURES				
Debt service				
Principal retirement	310,000	310,000	-	-
Interest and fiscal charges	384,912	384,912	-	368,874
Total expenditures	694,912	694,912	-	368,874
Excess (deficiency) of revenues over expenditures	(694,912)	(692,840)	2,072	(345,498)
OTHER FINANCING SOURCES				
Transfers in	600,000	835,204	235,204	368,874
Total other financing sources	600,000	835,204	235,204	368,874
Net change in fund balance	(94,912)	142,364	237,276	23,376
FUND BALANCE, BEGINNING OF YEAR	562,148	562,148	-	538,772
FUND BALANCE, END OF YEAR	\$ 467,236	\$ 704,512	\$ 237,276	\$ 562,148

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition of/or construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money, in these funds, are the proceeds of general obligation bond issues and interest earnings.

The County maintains separate capital project funds for each of the following projects:

Renovations and Refunding Program – accounts for the following major projects: expansion of the Detention Center, renovations of the Township Auditorium, capital investment in the GIS program, defraying a portion of the cost of the Northeast Technology Center of Midlands Technical College, implementation of a countywide phone system, acquisition of voting machines, substation and lab expansion of the Sheriff's Department and such other lawful corporate and public purposes as the County Council shall determine.

Drainage Improvement Projects – accounts for construction and repair to drainage facilities and infrastructure within the unincorporated areas of the County.

Construction and Repair Fire Projects – accounts for the renovation, demolition, retrofitting, relocation and roofing of various County facilities.

Sheriff Vehicles and Other Projects – accounts for cost relating to the seven-year vehicles replacement program and other County projects.

Township – accounts for cost relating to the renovations at the Township Auditorium.

Innovista – accounts for cost relating to the parking improvements associated with intergovernmental agreements.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
JUNE 30, 2009

Schedule D-1

	Renovations and Refunding Program	Construction and Repair Fire Projects	Sheriff Vehicles and Other Projects	Township	Total Capital Projects Funds
ASSETS					
Equity in pooled cash	\$ 94,094	\$ 636,079	\$ 6,088,506	\$ 914,156	\$ 7,732,835
Restricted equity in pooled cash	3,464,506	1,866,781	368,941	11,130,751	16,830,979
Total assets	<u>\$ 3,558,600</u>	<u>\$ 2,502,860</u>	<u>\$ 6,457,447</u>	<u>\$ 12,044,907</u>	<u>\$ 24,563,814</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable-trade	\$ 80,439	\$ 8,626	\$ 210,729	\$ 26,367	\$ 326,161
Retainage payable	-	-	80,975	-	80,975
Total liabilities	80,439	8,626	291,704	26,367	407,136
Fund balances					
Unreserved					
Undesignated, reported in Capital Projects funds	3,478,161	2,494,234	6,165,743	12,018,540	24,156,678
Total fund balances	3,478,161	2,494,234	6,165,743	12,018,540	24,156,678
Total liabilities and fund balances	<u>\$ 3,558,600</u>	<u>\$ 2,502,860</u>	<u>\$ 6,457,447</u>	<u>\$ 12,044,907</u>	<u>\$ 24,563,814</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
For the year ended June 30, 2009

Schedule D-2

	Renovations and Refunding Program	Drainage Improvement Projects	Construction and Repair Fire Projects	Sheriff Vehicles and Other Projects	Township	Innovista	Total Capital Projects Funds
REVENUES							
Interest	\$ 75,421	\$ 7,848	\$ 16,350	\$ 40,103	\$ 153,902	\$ 5,215	\$ 298,839
Total revenues	75,421	7,848	16,350	40,103	153,902	5,215	298,839
EXPENDITURES							
Public works	-	-	-	1,500,000	-	-	1,500,000
Health and social services	-	-	-	4,000,000	-	-	4,000,000
Capital outlay	272,293	-	1,859,203	5,348,564	615,210	226,877	8,322,147
Debt service	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	50,000	-	-	50,000
Total expenditures	272,293	-	1,859,203	10,898,564	615,210	226,877	13,872,147
Excess (deficiency) of revenues over expenditures	(196,872)	7,848	(1,842,853)	(10,858,461)	(461,308)	(221,662)	(13,573,308)
OTHER FINANCING SOURCES (USES)							
Issuance of bonds	-	-	-	5,500,000	-	-	5,500,000
Transfers in	-	-	408,559	5,668,689	-	-	6,077,248
Transfers out	(1,798,258)	(1,376,826)	-	(558,868)	-	(41,526)	(3,775,478)
Total other financing sources (uses)	(1,798,258)	(1,376,826)	408,559	10,609,821	-	(41,526)	7,801,770
Net change in fund balance	(1,995,130)	(1,368,978)	(1,434,294)	(248,640)	(461,308)	(263,188)	(5,771,538)
FUND BALANCES, BEGINNING OF YEAR	5,473,291	1,368,978	3,928,528	6,414,383	12,479,848	263,188	29,928,216
FUND BALANCES, END OF YEAR	\$ 3,478,161	\$ -	\$ 2,494,234	\$ 6,165,743	\$ 12,018,540	\$ -	\$ 24,156,678

RICHLAND COUNTY, SOUTH CAROLINA
RENOVATIONS AND REFUNDING PROGRAM
CAPITAL PROJECTS FUND
BALANCE SHEETS

Schedule D-3

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 94,094	\$ 6,408,728
Restricted equity in pooled cash	<u>3,464,506</u>	<u>-</u>
Total assets	<u>\$ 3,558,600</u>	<u>\$ 6,408,728</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	<u>\$ 80,439</u>	<u>\$ 935,437</u>
Total liabilities	<u>80,439</u>	<u>935,437</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects funds	<u>3,478,161</u>	<u>5,473,291</u>
Total fund balances	<u>3,478,161</u>	<u>5,473,291</u>
Total liabilities and fund balances	<u>\$ 3,558,600</u>	<u>\$ 6,408,728</u>

RICHLAND COUNTY, SOUTH CAROLINA
RENOVATIONS AND REFUNDING PROGRAM
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule D-3a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 75,421	\$ 75,421	\$ 300,316
Other	-	-	-	19,776
Total revenues	-	75,421	75,421	320,092
EXPENDITURES				
Capital outlay	3,748,914	272,293	3,476,621	67,549
Total expenditures	3,748,914	272,293	3,476,621	67,549
Excess (deficiency) of revenues over expenditures	(3,748,914)	(196,872)	3,552,042	252,543
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,798,258)	(1,798,258)	-
Total other financing sources (uses)	-	(1,798,258)	(1,798,258)	-
Net change in fund balance	(3,748,914)	(1,995,130)	1,753,784	252,543
FUND BALANCE, BEGINNING OF YEAR	5,473,291	5,473,291	-	5,220,748
FUND BALANCE, END OF YEAR	\$ 1,724,377	\$ 3,478,161	\$ 1,753,784	\$ 5,473,291

***RICHLAND COUNTY, SOUTH CAROLINA
DRAINAGE IMPROVEMENT PROJECTS
CAPITAL PROJECTS FUND
BALANCE SHEETS***

Schedule D-4

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ -	\$ 1,368,978
Total assets	\$ -	\$ 1,368,978
FUND BALANCES		
Unreserved		
Undesignated, reported in capital projects fund	\$ -	\$ 1,368,978
Total fund balances	\$ -	\$ 1,368,978

RICHLAND COUNTY, SOUTH CAROLINA
DRAINAGE IMPROVEMENT PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule D-4a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 7,848	\$ 7,848	\$ 53,110
Total revenues	-	7,848	7,848	53,110
EXPENDITURES				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	-	7,848	7,848	53,110
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,376,826)	(1,376,826)	-
Total other financing sources (uses)	-	(1,376,826)	(1,376,826)	-
Net change in fund balance	-	(1,368,978)	(1,368,978)	53,110
FUND BALANCE, BEGINNING OF YEAR	<u>1,368,978</u>	<u>1,368,978</u>	<u>-</u>	<u>1,315,868</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,368,978</u>	<u>\$ -</u>	<u>\$ (1,368,978)</u>	<u>\$ 1,368,978</u>

RICHLAND COUNTY, SOUTH CAROLINA
CONSTRUCTION, REPAIR AND FIRE PROJECTS
CAPITAL PROJECTS FUND
BALANCE SHEETS

Schedule D-5

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 636,079	\$ 4,243,000
Restricted equity in pooled cash	<u>1,866,781</u>	<u>-</u>
Total assets	<u>\$ 2,502,860</u>	<u>\$ 4,243,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 8,626	\$ 279,286
Retainage payable	<u>-</u>	<u>35,186</u>
Total liabilities	<u>8,626</u>	<u>314,472</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects fund	<u>2,494,234</u>	<u>3,928,528</u>
Total fund balances	<u>2,494,234</u>	<u>3,928,528</u>
Total liabilities and fund balances	<u>\$ 2,502,860</u>	<u>\$ 4,243,000</u>

RICHLAND COUNTY, SOUTH CAROLINA
CONSTRUCTION, REPAIR AND FIRE PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule D-5a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 16,350	\$ 16,350	\$ 112,214
Total revenues	-	16,350	16,350	112,214
EXPENDITURES				
Capital outlay	3,727,735	1,859,203	1,868,532	862,678
Total expenditures	3,727,735	1,859,203	1,868,532	862,678
Excess (deficiency) of revenues over expenditures	(3,727,735)	(1,842,853)	1,884,882	(750,464)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	408,559	408,559	2,272,244
Total other financing sources (uses)	-	408,559	408,559	2,272,244
Net change in fund balance	(3,727,735)	(1,434,294)	2,293,441	1,521,780
FUND BALANCE, BEGINNING OF YEAR	3,928,528	3,928,528	-	2,406,748
FUND BALANCE, END OF YEAR	\$ 200,793	\$ 2,494,234	\$ 2,293,441	\$ 3,928,528

***RICHLAND COUNTY, SOUTH CAROLINA
SHERIFF VEHICLES AND OTHER PROJECTS
CAPITAL PROJECTS FUND
BALANCE SHEETS***

Schedule D-6

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 6,088,506	\$ 7,197,925
Restricted equity in pooled cash	<u>368,941</u>	<u>-</u>
Total assets	<u>\$ 6,457,447</u>	<u>\$ 7,197,925</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	\$ 210,729	\$ 746,038
Retainage payable	<u>80,975</u>	<u>37,504</u>
Total liabilities	<u>291,704</u>	<u>783,542</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects fund	<u>6,165,743</u>	<u>6,414,383</u>
Total fund balances	<u>6,165,743</u>	<u>6,414,383</u>
Total liabilities and fund balances	<u>\$ 6,457,447</u>	<u>\$ 7,197,925</u>

RICHLAND COUNTY, SOUTH CAROLINA
SHERIFF VEHICLES AND OTHER PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule D-6a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 40,103	\$ 40,103	\$ 112,911
Total revenues	-	40,103	40,103	112,911
EXPENDITURES				
Public works	1,500,000	1,500,000	-	-
Health and social services	4,000,000	4,000,000	-	-
Capital outlay	8,658,590	5,348,564	3,310,026	4,811,192
Debt service				
Interest and fiscal charges	-	50,000	(50,000)	46,167
Total expenditures	14,158,590	10,898,564	3,260,026	4,857,359
Excess (deficiency) of revenues over expenditures	(14,158,590)	(10,858,461)	3,300,129	(4,744,448)
OTHER FINANCING SOURCES (USES)				
Issuance of bonds	-	5,500,000	5,500,000	5,000,000
Transfers in	700,000	5,668,689	4,968,689	2,135,478
Transfers out	-	(558,868)	(558,868)	(583,000)
Total other financing sources (uses)	700,000	10,609,821	9,909,821	6,552,478
Net change in fund balance	(13,458,590)	(248,640)	13,209,950	1,808,030
FUND BALANCE, BEGINNING OF YEAR	6,414,383	6,414,383	-	4,606,353
FUND BALANCE, END OF YEAR	\$ (7,044,207)	\$ 6,165,743	\$ 13,209,950	\$ 6,414,383

***RICHLAND COUNTY, SOUTH CAROLINA
TOWNSHIP
CAPITAL PROJECTS FUND
BALANCE SHEETS***

Schedule D-7

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ 914,156	\$ 12,606,571
Restricted equity in pooled cash	<u>11,130,751</u>	<u>-</u>
Total assets	<u>\$ 12,044,907</u>	<u>\$ 12,606,571</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable - trade	<u>\$ 26,367</u>	<u>\$ 126,723</u>
Total liabilities	<u>26,367</u>	<u>126,723</u>
Fund balances		
Unreserved		
Undesignated, reported in capital projects fund	<u>12,018,540</u>	<u>12,479,848</u>
Total fund balances	<u>12,018,540</u>	<u>12,479,848</u>
Total liabilities and fund balances	<u>\$ 12,044,907</u>	<u>\$ 12,606,571</u>

RICHLAND COUNTY, SOUTH CAROLINA
TOWNSHIP
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009

Schedule D-7a

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 153,902	\$ 153,902	\$ 504,287
Other	-	-	-	128,344
Total revenues	-	153,902	153,902	632,631
EXPENDITURES				
Bond issuance cost	-	-	-	-
Capital outlay	11,874,305	615,210	11,259,095	203,876
Total expenditures	11,874,305	615,210	11,259,095	203,876
Excess (deficiency) of revenues over expenditures	(11,874,305)	(461,308)	11,412,997	428,755
Net change in fund balance	(11,874,305)	(461,308)	11,412,997	428,755
FUND BALANCE, BEGINNING OF YEAR	12,479,848	12,479,848	-	12,051,093
FUND BALANCE, END OF YEAR	\$ 605,543	\$ 12,018,540	\$ 11,412,997	\$ 12,479,848

RICHLAND COUNTY, SOUTH CAROLINA
INNOVISTA
CAPITAL PROJECTS FUND
BALANCE SHEETS

Schedule D-8

	JUNE 30,	
	2009	2008
ASSETS		
Equity in pooled cash	\$ -	\$ 263,188
Total assets	\$ -	\$ 263,188
FUND BALANCES		
Unreserved		
Undesignated, reported in capital projects fund	\$ -	\$ 263,188
Total fund balances	\$ -	\$ 263,188

RICHLAND COUNTY, SOUTH CAROLINA

Schedule D-8a

INNOVISTA

CAPITAL PROJECTS FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2009**

	2009			2008
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
REVENUES				
Interest	\$ -	\$ 5,215	\$ 5,215	\$ 430,835
Total revenues	-	5,215	5,215	430,835
EXPENDITURES				
Capital outlay	-	226,877	(226,877)	6,273,123
Debt service				
Principal retirement	-	-	-	6,600,000
Interest and fiscal charges	-	-	-	637,051
Total expenditures	-	226,877	(226,877)	13,510,174
Excess (deficiency) of revenues over expenditures	-	(221,662)	(221,662)	(13,079,339)
OTHER FINANCING SOURCES (USES)				
Issuance of bonds	-	-	-	6,630,000
Transfers in	-	(41,526)	(41,526)	-
Total other financing sources (uses)	-	(41,526)	(41,526)	6,630,000
Net change in fund balance	-	(263,188)	(263,188)	(6,449,339)
FUND BALANCE, BEGINNING OF YEAR	263,188	263,188	-	6,712,527
FUND BALANCE, END OF YEAR	\$ 263,188	\$ -	\$ (263,188)	\$ 263,188

PROPRIETARY (ENTERPRISE) FUND

The Proprietary (Enterprise) Fund accounts for the operations that are financed and operated in a manner similar to private business enterprises. In a proprietary fund, the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

Solid Waste – is used to account for all revenue and expenses related to the County's solid waste and landfill activities.

Water/Sewer – is used to account for all revenue and expenses related to the County's water and sewer activities.

Parking – is used to account for all revenue and expenses related to the County's parking lot operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations – is used to account for all the revenue and expenses related to the operation of the general aviation airports.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2009

Schedule E-1

	<u>Parking</u>	<u>Airport Operations</u>	<u>Total Nonmajor Business-type Activities</u>
Assets			
Current assets			
Equity in pooled cash	\$ 493,991	\$ 51,319	\$ 545,310
Receivables, net:			
Accounts	<u>2</u>	<u>20,781</u>	<u>20,783</u>
Total current assets	<u>493,993</u>	<u>72,100</u>	<u>566,093</u>
Noncurrent assets			
Capital Assets:			
Land	258,942	3,785,032	4,043,974
Construction in progress	-	3,069,247	3,069,247
Buildings and improvements	2,637,695	10,780,503	13,418,198
Machinery and equipment	46,701	29,402	76,103
Computer equipment	38,671	-	38,671
Less, accumulated depreciation	<u>(1,352,467)</u>	<u>(6,105,071)</u>	<u>(7,457,538)</u>
Net capital assets	<u>1,629,542</u>	<u>11,559,113</u>	<u>13,188,655</u>
Total assets	<u>\$ 2,123,535</u>	<u>\$ 11,631,213</u>	<u>\$ 13,754,748</u>
Liabilities and Net Assets			
Current liabilities			
Accounts payable	<u>\$ 404</u>	<u>\$ -</u>	<u>\$ 404</u>
Total liabilities	<u>404</u>	<u>-</u>	<u>404</u>
Net assets			
Invested in capital assets, net of related debt	1,629,542	11,559,113	13,188,655
Unrestricted	<u>493,589</u>	<u>72,100</u>	<u>565,689</u>
Total net assets	<u>2,123,131</u>	<u>11,631,213</u>	<u>13,754,344</u>
Total liabilities and net assets	<u>\$ 2,123,535</u>	<u>\$ 11,631,213</u>	<u>\$ 13,754,748</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2009

Schedule E-2

	<u>Parking</u>	<u>Airport Operations</u>	<u>Total Nonmajor Business-type Activities</u>
OPERATING REVENUES			
User fees and penalties	\$ 140,769	\$ 251,938	\$ 392,707
Total operating revenues	<u>140,769</u>	<u>251,938</u>	<u>392,707</u>
OPERATING EXPENSES			
Operating Expenses	21,877	171,151	193,028
Depreciation	<u>87,859</u>	<u>551,322</u>	<u>639,181</u>
Total operating expenses	<u>109,736</u>	<u>722,473</u>	<u>832,209</u>
Income (loss) from operations	<u>31,033</u>	<u>(470,535)</u>	<u>(439,502)</u>
NONOPERATING REVENUES			
Interest income	-	6,871	6,871
Grant revenue	<u>-</u>	<u>774,867</u>	<u>774,867</u>
Total nonoperating revenues	<u>-</u>	<u>781,738</u>	<u>781,738</u>
Income before capital contributions and transfers	<u>31,033</u>	<u>311,203</u>	<u>342,236</u>
CAPITAL CONTRIBUTIONS	-	2,858,103	2,858,103
TRANSFERS OUT	<u>-</u>	<u>(423,608)</u>	<u>(423,608)</u>
Changes in net assets	<u>31,033</u>	<u>2,745,698</u>	<u>2,776,731</u>
NET ASSETS, BEGINNING OF YEAR,	<u>2,092,098</u>	<u>8,885,515</u>	<u>10,977,613</u>
NET ASSETS, END OF YEAR	<u>\$ 2,123,131</u>	<u>\$ 11,631,213</u>	<u>\$ 13,754,344</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2009

Schedule E-3

	<u>Parking</u>	<u>Airport Operations</u>	<u>Total Nonmajor Business-type Activities</u>
OPERATING ACTIVITIES			
Receipts from customers	\$ 140,766	\$ 252,053	\$ 392,819
Payments to suppliers	(36,041)	(171,151)	(207,192)
Net cash provided by operations	<u>104,725</u>	<u>80,902</u>	<u>185,627</u>
NONCAPITAL FINANCING ACTIVITIES			
Transfers to other funds	-	(423,608)	(423,608)
Net cash (used for) noncapital financing activities	<u>-</u>	<u>(423,608)</u>	<u>(423,608)</u>
CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	-	(907,772)	(907,772)
Grant income	-	774,867	774,867
Interest paid	-	(45,952)	(45,952)
Net cash (used for) capital and related financing activities	<u>-</u>	<u>(178,857)</u>	<u>(178,857)</u>
INVESTING ACTIVITIES			
Interest income	-	6,871	6,871
Net cash provided by investing activities	<u>-</u>	<u>6,871</u>	<u>6,871</u>
Net increase (decrease) in cash and equivalents	104,725	(514,692)	(409,967)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>389,266</u>	<u>566,011</u>	<u>955,277</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 493,991</u>	<u>\$ 51,319</u>	<u>\$ 545,310</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 31,033	\$ (470,535)	\$ (439,502)
Adjustments to reconcile operating income (loss) to net cash provided by operations			
Depreciation	87,859	551,322	639,181
Changes in certain assets and liabilities			
Accounts receivable	(2)	115	113
Inventories	-	-	-
Accounts payable	(5,764)	-	(5,764)
Accrued salaries, wages and related cost	-	-	-
Retainage payable	(8,401)	-	(8,401)
Net cash provided by operations	<u>\$ 104,725</u>	<u>\$ 80,902</u>	<u>\$ 185,627</u>
NONCASH TRANSACTIONS			
Capital assets contributed from governmental activities	\$ -	\$ 163,103	\$ 163,103
Bonds payable transferred to governmental activities	<u>-</u>	<u>2,695,000</u>	<u>2,695,000</u>

RICHLAND COUNTY, SOUTH CAROLINA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF NET ASSETS

Schedule E-4

	JUNE 30,	
	2009	2008
Assets		
Current assets		
Equity in pooled cash	\$ 14,685,913	\$ 12,211,742
Receivables, net:		
Property taxes	254,030	253,021
Accounts	1,391,689	1,314,523
Due from other governments	36,748	42,396
Inventories	102,863	48,818
Total current assets	16,471,243	13,870,500
Noncurrent assets:		
Capital assets:		
Land	890,702	890,702
Buildings and improvements	1,205,758	1,184,429
Machinery and equipment	5,226,692	5,094,051
Computer equipment	9,418	9,418
Less, accumulated depreciation	(4,437,930)	(3,991,606)
Net capital assets	2,894,640	3,186,994
Total assets	\$ 19,365,883	\$ 17,057,494
Liabilities and Net Assets		
Current liabilities:		
Accounts payable - trade	\$ 1,846,350	\$ 1,901,806
Accrued salaries, wages and related costs	49,282	45,025
Accrued compensated absences	26,391	18,742
Other payables - performance bonds	214,381	1,394,271
Unearned revenue	10,372,597	7,963,553
Accrued closure and post-closure care costs	190,000	150,000
Total current liabilities	12,699,001	11,473,397
Non-current liabilities:		
Net other post employment benefit obligation	262,000	126,000
Accrued compensated absences	107,483	107,781
Closure/post-closure care cost payable	2,649,211	2,664,126
Total non-current liabilities	3,018,694	2,897,907
Total liabilities	15,717,695	14,371,304
Net assets:		
Investment in capital assets, net of related debt	2,894,640	3,186,994
Unrestricted (deficit)	753,548	(500,804)
Total net assets	3,648,188	2,686,190
Total liabilities and net assets	\$ 19,365,883	\$ 17,057,494

RICHLAND COUNTY, SOUTH CAROLINA

Schedule E-5

SOLID WASTE ENTERPRISE FUND

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended JUNE 30,	
	2009	2008
Operating Revenue		
User fees and penalties	\$ 19,286,361	\$ 18,072,444
Intergovernmental - tire disposal fees	125,644	146,993
Miscellaneous	75,791	389,399
Total operating revenue	<u>19,487,796</u>	<u>18,608,836</u>
Operating Expenses		
Personal services	1,790,534	1,766,695
Operating expenses	20,506,674	21,812,821
Changes in post-closure liability	25,086	657,340
Depreciation	446,323	240,635
Total operating expenses	<u>22,768,617</u>	<u>24,477,491</u>
Operating Income (loss)	<u>(3,280,821)</u>	<u>(5,868,655)</u>
Non-Operating Revenue (Expenses)		
Property taxes	4,046,217	3,869,348
Fees-in-lieu of taxes	119,219	134,200
Interest Income	77,383	289,969
Net non-operating revenue (expenses)	<u>4,242,819</u>	<u>4,293,517</u>
Net change in net assets	961,998	(1,575,138)
Net assets, beginning of year	<u>2,686,190</u>	<u>4,261,328</u>
Net assets, end of year	<u>\$ 3,648,188</u>	<u>\$ 2,686,190</u>

RICHLAND COUNTY, SOUTH CAROLINA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF CASH FLOWS

Schedule E-6

	For the years ended June 30,	
	2009	2008
Cash Flows from operating activities		
Receipts from customers	\$ 21,694,030	\$ 17,895,372
Receipts from other governments	131,293	146,993
Payments to employees	(1,642,926)	(1,643,079)
Payments to suppliers	(21,796,067)	(21,034,588)
Net cash (used in) operating activities	(1,613,670)	(4,635,302)
Cash flows from non-capital financing activities		
Property taxes	4,045,208	4,071,372
Fees-in-lieu of taxes	119,219	-
Net cash provided by non-capital financing activities	4,164,427	4,071,372
Cash flows from capital and related financing activities		
Acquisition of capital assets	(153,969)	(905,352)
Net cash (used in) capital and related financing activities	(153,969)	(905,352)
Cash flows from investing activities		
Interest income	77,383	289,969
Net cash provided by investing activities	77,383	289,969
Net increase (decrease) in cash and cash equivalents	2,474,171	(1,179,313)
Cash and cash equivalents, beginning of year	12,211,742	13,391,055
Cash and cash equivalents, end of year	\$ 14,685,913	\$ 12,211,742
Reconciliation of operating income (loss) to cash flows from operating activities		
Operating income (loss)	\$ (3,280,821)	\$ (5,868,655)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	446,323	240,635
Change in certain assets and liabilities:		
Receivables	(77,166)	(165,159)
Due to/from other governments	5,648	(8,747)
Inventories	(54,045)	18,659
Accounts payable	(55,456)	(144,582)
Accrued salaries, wages and related cost	147,608	147,378
Performance bonds	(1,179,890)	487,829
Closure and post-closure care cost	25,085	657,340
Unearned revenue	2,409,044	-
Net cash (used in) operating activities	\$ (1,613,670)	\$ (4,635,302)

RICHLAND COUNTY, SOUTH CAROLINA
WATER/SEWER ENTERPRISE FUND
STATEMENT OF NET ASSETS

Schedule E-7

	JUNE 30,	
	2009	2008
Assets		
Current assets		
Equity in pooled cash	\$ 3,009,438	\$ 7,695,364
Receivables, net:		
Accounts	148,383	171,278
Inventories	263,868	276,639
Total current assets	3,421,689	8,143,281
Noncurrent assets:		
Restricted equity in pooled cash	5,901,070	9,300,421
Deferred charges, net:	341,724	364,048
Capital Assets:		
Land	944,215	944,215
Buildings and improvements	22,138,171	18,001,525
Machinery and equipment	1,384,660	1,278,659
Computer equipment	51,571	51,571
Construction in progress	36,070,552	31,263,786
Less, accumulated depreciation	(6,056,502)	(5,301,072)
Net capital assets	54,532,667	46,238,684
Total noncurrent assets	60,775,461	55,903,153
Total assets	\$ 64,197,150	\$ 64,046,434
Liabilities and Net Assets		
Current liabilities:		
Accounts payable - trade	\$ 516,825	\$ 2,089,115
Retainage payable	62,000	1,735,646
Interfund Payable	636,000	-
Accrued salaries, wages and related costs	39,755	31,229
Accrued compensated absences	12,841	10,496
Accrued interest payables	566,968	574,817
Unearned revenue	1,063,732	1,058,410
General obligation bonds payable	674,152	649,152
Total current liabilities	3,572,273	6,148,865
Noncurrent liabilities:		
Accrued compensated absences	126,536	105,652
General obligation bonds payable	35,472,942	36,147,093
Net other post employment benefit obligation	191,000	89,000
Total non-current liabilities	35,790,478	36,341,745
Total liabilities	39,362,751	42,490,610
Net assets:		
Investment in capital assets, net of related debt	24,286,642	18,742,860
Unrestricted	547,757	2,812,964
Total net assets	24,834,399	21,555,824
Total liabilities and net assets	\$ 64,197,150	\$ 64,046,434

RICHLAND COUNTY, SOUTH CAROLINA
WATER/SEWER ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Schedule E-8

	For the year ended June 30,	
	<u>2009</u>	<u>2008</u>
Operating Revenue		
User fees and penalties	\$ 5,008,101	\$ 4,948,147
Total operating revenue	<u>5,008,101</u>	<u>4,948,147</u>
Operating Expenses		
Personal services	1,579,883	1,259,629
Operating expenses	960,417	852,964
Depreciation	770,636	694,234
Amortization	<u>22,324</u>	<u>22,324</u>
Total operating expenses	<u>3,333,260</u>	<u>2,829,151</u>
Operating income	<u>1,674,841</u>	<u>2,118,996</u>
Non-Operating Revenue (Expenses)		
Interest income	179,221	1,276,409
Interest expense	(1,475,392)	(1,279,832)
Gain on sale of assets	<u>1,935</u>	<u>-</u>
Net non-operating revenue (expenses)	<u>(1,294,236)</u>	<u>(3,423)</u>
Income before capital contributions	<u>380,605</u>	<u>2,115,573</u>
Capital Contributions		
Capital assets deeded by developers	<u>2,897,970</u>	<u>2,013,708</u>
Total capital contributions	<u>2,897,970</u>	<u>2,013,708</u>
Transfers in	-	455,000
Net change in net assets	3,278,575	4,584,281
Net assets, beginning of year	<u>21,555,824</u>	<u>16,971,543</u>
Net assets, end of year	<u>\$ 24,834,399</u>	<u>\$ 21,555,824</u>

RICHLAND COUNTY, SOUTH CAROLINA
WATER/SEWER ENTERPRISE FUND
STATEMENT OF CASH FLOWS

Schedule E-9

	For the year ended June 30,	
	2009	2008
Cash Flows from operating activities		
Receipts from customers	\$ 5,036,318	\$ 5,199,966
Payments to employees	(1,446,128)	(1,142,675)
Payments to suppliers	(4,193,582)	1,716,332
Net cash (used in) provided by operating activities	(603,392)	5,773,623
Cash Flows from non-capital financing activities		
Increase in due to other funds	636,000	455,000
Net cash provided by non-capital financing activities	636,000	455,000
Cash flows from capital and related financing activities		
Proceeds from sale of capital assets	1,935	-
Acquisitions of capital assets	(6,166,649)	(26,982,615)
Principal payments on bonds	(649,151)	(444,152)
Interest paid on bonds	(1,483,241)	(1,028,550)
Net cash (used in) capital and related financing activities	(8,297,106)	(28,455,317)
Cash flows from investing activities		
Interest income	179,221	1,276,409
Net cash provided by investing activities	179,221	1,276,409
Net increase (decrease) in cash and cash equivalents	(8,085,277)	(20,950,285)
Cash and cash equivalents, beginning of year	16,995,785	37,946,070
Cash and cash equivalents, end of year	\$ 8,910,508	\$ 16,995,785
Reconciliation of operating income to cash flows from operating activities		
Operating income	\$ 1,674,841	\$ 2,118,996
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	792,960	716,558
Change in certain assets and liabilities:		
Receivables	22,895	315,107
Inventories	12,771	(107,853)
Accounts payable	(1,572,290)	1,826,852
Retainage payable	(1,673,646)	850,297
Accrued salaries, wages and related cost	133,755	116,954
Unearned revenue	5,322	(63,288)
Net cash (used in) provided by operating activities	\$ (603,392)	\$ 5,773,623
Supplemental information on non-cash capital and related financing activities		
Capital assets deeded by developers	\$ 2,897,970	\$ 2,013,718

RICHLAND COUNTY, SOUTH CAROLINA
PARKING ENTERPRISE FUND
STATEMENT OF NET ASSETS

Schedule E-10

	JUNE 30,	
	2009	2008
Assets		
Current Assets		
Equity in pooled cash	\$ 493,991	\$ 389,266
Receivables, net:		
Accounts	<u>2</u>	<u>-</u>
Total current assets	<u>493,993</u>	<u>389,266</u>
Noncurrent Assets:		
Capital Assets:		
Land	258,942	258,942
Buildings and improvements	2,637,695	2,637,695
Machinery and equipment	46,701	46,701
Computer equipment	38,671	38,671
Less, accumulated depreciation	<u>(1,352,467)</u>	<u>(1,264,608)</u>
Net capital assets	<u>1,629,542</u>	<u>1,717,401</u>
Total assets	<u>\$ 2,123,535</u>	<u>\$ 2,106,667</u>
Liabilities and Net Assets		
Current Liabilities:		
Accounts payable	\$ 404	\$ 6,168
Retainage payable	<u>-</u>	<u>8,401</u>
Total current liabilities	<u>404</u>	<u>14,569</u>
Total liabilities	<u>404</u>	<u>14,569</u>
Net Assets:		
Investment in capital assets, net of related debt	1,629,542	1,717,401
Unrestricted	<u>493,589</u>	<u>374,697</u>
Total net assets	<u>2,123,131</u>	<u>2,092,098</u>
Total liabilities and net assets	<u>\$ 2,123,535</u>	<u>\$ 2,106,667</u>

RICHLAND COUNTY, SOUTH CAROLINA
PARKING ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Schedule E-11

	For the year ended June 30,	
	<u>2009</u>	<u>2008</u>
Operating Revenue		
Parking user fees	\$ 140,769	\$ 117,739
Total operating revenue	<u>140,769</u>	<u>117,739</u>
Operating Expenses		
Operating expenses	21,877	138,954
Depreciation	<u>87,859</u>	<u>89,114</u>
Total operating expenses	<u>109,736</u>	<u>228,068</u>
Operating income	<u>31,033</u>	<u>(110,329)</u>
Net change in net assets	31,033	(110,329)
Net assets, beginning of year	<u>2,092,098</u>	<u>2,202,427</u>
Net assets, end of year	<u>\$ 2,123,131</u>	<u>\$ 2,092,098</u>

RICHLAND COUNTY, SOUTH CAROLINA
PARKING ENTERPRISE FUND
STATEMENT OF CASH FLOWS

Schedule E-12

	For the years ended June 30,	
	2009	2008
Cash flows from operating activities		
Receipts from customers	\$ 140,766	\$ 119,070
Payments to suppliers	<u>(36,041)</u>	<u>(118,054)</u>
Net cash provided by operating activities	<u>104,725</u>	<u>1,016</u>
Net increase in cash and equivalents	104,725	1,016
Cash and cash equivalents, beginning of year	<u>389,266</u>	<u>388,250</u>
Cash and cash equivalents, end of year	<u>\$ 493,991</u>	<u>\$ 389,266</u>
Reconciliation of operating income (loss) to net cash from operating activities		
Operating income (loss)	\$ 31,033	\$ (110,329)
Adjustments to reconcile operating income (loss) to net cash provided by operations		
Depreciation	87,859	89,114
Changes in certain assets and liabilities:		
Receivables	(2)	1,331
Inventories	-	15,820
Accounts payable	(5,764)	(2,943)
Accrued salaries, wages and related costs	-	(378)
Retainage payable	<u>(8,401)</u>	<u>8,401</u>
Net cash provided by operations	<u>\$ 104,725</u>	<u>\$ 1,016</u>

RICHLAND COUNTY, SOUTH CAROLINA
AIRPORT OPERATIONS
STATEMENT OF NET ASSETS

Schedule E-13

	JUNE 30,	
	2009	2008
Assets		
Current assets		
Equity in pooled cash	\$ 51,319	\$ 566,011
Receivables, net:		
Accounts	20,781	20,896
Total current assets	72,100	586,907
Noncurrent Assets		
Capital Assets:		
Land	3,785,032	3,621,929
Construction in progress	3,069,247	2,177,012
Buildings and improvements	10,780,503	10,780,503
Machinery and equipment	29,402	13,865
Less, accumulated depreciation	(6,105,071)	(5,553,749)
Net Capital Assets	11,559,113	11,039,560
Total assets	\$ 11,631,213	\$ 11,626,467
Liabilities and Net Assets		
Current liabilities		
Accrued interest payable	\$ -	\$ 45,952
General obligation bonds payable	-	110,000
Total current liabilities	-	155,952
Noncurrent liabilities		
General obligation bonds payable	-	2,585,000
Total noncurrent liabilities	-	2,585,000
Total liabilities	-	2,740,952
Net assets		
Invested in capital assets, net of related debt	11,559,113	8,344,560
Unrestricted	72,100	540,955
Total net assets	11,631,213	8,885,515
Total liabilities and net assets	\$ 11,631,213	\$ 11,626,467

RICHLAND COUNTY, SOUTH CAROLINA

Schedule E-14

AIRPORT OPERATIONS

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended	
	June 30,	
	2009	2008
OPERATING REVENUES		
User fees and penalties	\$ 251,938	\$ 251,937
Total operating revenues	251,938	251,937
OPERATING EXPENSES		
Operating Expenses	171,151	126,423
Depreciation	551,322	551,690
Total operating expenses	722,473	678,113
Income (loss) from operations	(470,535)	(426,176)
NONOPERATING REVENUES (EXPENSES)		
Interest income	6,871	28,840
Grant revenue	774,867	-
Interest expense	-	(189,058)
Total nonoperating revenues (expenses)	781,738	(160,218)
Income (loss) before capital contributions and transfers	311,203	(586,394)
CAPITAL CONTRIBUTIONS	2,858,103	2,072,802
TRANSFERS IN	-	319,231
TRANSFERS OUT	(423,608)	-
Changes in net assets	2,745,698	1,805,639
NET ASSETS, BEGINNING OF YEAR,	8,885,515	7,079,876
NET ASSETS, END OF YEAR	\$ 11,631,213	\$ 8,885,515

RICHLAND COUNTY, SOUTH CAROLINA
AIRPORT OPERATIONS
STATEMENT OF CASH FLOWS

Schedule E-15

	For the years ended June 30,	
	2009	2008
OPERATING ACTIVITIES		
Receipts from customers	\$ 252,053	\$ 250,744
Payments to suppliers	(171,151)	(126,423)
Net cash provided by operations	<u>80,902</u>	<u>124,321</u>
NONCAPITAL FINANCING ACTIVITIES		
Transfers from other funds	-	319,231
Transfers to other funds	(423,608)	-
Net cash provided by (used for) noncapital financing activities	<u>(423,608)</u>	<u>319,231</u>
CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	(907,772)	-
Grant revenue	774,867	-
Principal payment on bonds payable	-	(105,000)
Interest paid	(45,952)	(143,105)
Net cash (used for) capital and related financing activities	<u>(178,857)</u>	<u>(248,105)</u>
INVESTING ACTIVITIES		
Interest income	6,871	28,840
Net cash provided by investing activities	<u>6,871</u>	<u>28,840</u>
Net increase (decrease) in cash and equivalents	(514,692)	224,287
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>566,011</u>	<u>341,724</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 51,319</u>	<u>\$ 566,011</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (470,535)	\$ (426,176)
Adjustments to reconcile operating income (loss) to net cash provided by operations		
Depreciation	551,322	551,690
Changes in certain assets and liabilities		
Receivables	115	(1,193)
Net cash provided by operations	<u>\$ 80,902</u>	<u>\$ 124,321</u>
NONCASH TRANSACTIONS		
Capital assets contributed from governmental activities	\$ 163,103	\$ 2,072,802
Bonds payable transferred to governmental activities	<u>2,695,000</u>	<u>-</u>

INTERNAL SERVICE FUND

The County's Internal Service Fund accounts for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management, which accounts for the maintenance and repair of vehicles.

RICHLAND COUNTY, SOUTH CAROLINA
INTERNAL SERVICE FUND
STATEMENT OF NET ASSETS

Schedule E-16

	JUNE 30,	
	2009	2008
<i>Assets</i>		
Current assets		
Equity in pooled cash	\$ 250,481	\$ 323,060
Inventory	<u>66,366</u>	<u>195,375</u>
Total current assets	<u>316,847</u>	<u>518,435</u>
Total assets	<u>\$ 316,847</u>	<u>\$ 518,435</u>
<i>Liabilities and Net Assets</i>		
Current liabilities		
Accounts payable	<u>\$ 316,847</u>	<u>\$ 518,435</u>
Total current liabilities	<u>316,847</u>	<u>518,435</u>
Total liabilities	<u>\$ 316,847</u>	<u>\$ 518,435</u>
Net assets		
Unrestricted	<u>\$ -</u>	<u>\$ -</u>
Total net assets	<u>-</u>	<u>-</u>
Total liabilities and net assets	<u>\$ 316,847</u>	<u>\$ 518,435</u>

RICHLAND COUNTY, SOUTH CAROLINA
INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Schedule E-17

	For the year ended June 30,	
	2009	2008
OPERATING REVENUES		
User fees	\$ 2,688,290	\$ 2,858,654
Total operating revenues	<u>2,688,290</u>	<u>2,858,654</u>
OPERATING EXPENSES		
Operating expenses	<u>2,688,290</u>	<u>2,858,654</u>
Total operating expenses	<u>2,688,290</u>	<u>2,858,654</u>
Net change in net assets	<u>-</u>	<u>-</u>
NET ASSETS, BEGINNING OF YEAR	<u>-</u>	<u>-</u>
NET ASSETS, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>

RICHLAND COUNTY, SOUTH CAROLINA
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS

Schedule E-18

	For the years ended June 30,	
	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	\$ 2,688,290	\$ 2,858,654
Payments to suppliers	<u>(2,760,869)</u>	<u>(2,630,906)</u>
Net cash provided by (used in) operating activities	<u>(72,579)</u>	<u>227,748</u>
Net increase (decrease) in cash and cash equivalents	(72,579)	227,748
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>323,060</u>	<u>95,312</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 250,481</u>	<u>\$ 323,060</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES:		
Operating income	\$ -	\$ -
Changes in assets and liabilities		
Inventories	129,009	(68,708)
Accounts payable	<u>(201,588)</u>	<u>296,456</u>
Net cash (used in) provided by operations	<u>\$ (72,579)</u>	<u>\$ 227,748</u>

FIDUCIARY (AGENCY) FUND

The Fiduciary (Agency) Funds account for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature; assets equal liabilities, and do not measure the results of operations. Interest earned on agency fund investments is credited and received by the General Fund, unless an agreement provides otherwise.

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2009

Schedule F-1

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009
SCHOOL DISTRICT NO. 1 - OPERATING				
Assets				
Equity in pooled cash	\$ 5,019,623	\$ 290,780,812	\$ 294,275,300	\$ 1,525,135
Property taxes receivable	1,036,966	456,685	-	1,493,651
	<u>\$ 6,056,589</u>	<u>\$ 291,237,497</u>	<u>\$ 294,275,300</u>	<u>\$ 3,018,786</u>
Liabilities				
Due to agency	6,056,589	291,237,497	294,275,300	3,018,786
	<u>\$ 6,056,589</u>	<u>\$ 291,237,497</u>	<u>\$ 294,275,300</u>	<u>\$ 3,018,786</u>
SCHOOL DISTRICT NO. 2 - OPERATING				
Assets				
Equity in pooled cash	\$ 3,200,627	\$ 213,155,564	\$ 215,081,088	\$ 1,275,103
Property taxes receivable	490,402	40,475	-	530,877
	<u>\$ 3,691,029</u>	<u>\$ 213,196,039</u>	<u>\$ 215,081,088</u>	<u>\$ 1,805,980</u>
Liabilities				
Due to agency	\$ 3,691,029	\$ 213,196,039	\$ 215,081,088	\$ 1,805,980
	<u>\$ 3,691,029</u>	<u>\$ 213,196,039</u>	<u>\$ 215,081,088</u>	<u>\$ 1,805,980</u>
SCHOOL DISTRICT NO. 5 - OPERATING				
Assets				
Equity in pooled cash	\$ 188,946	\$ 14,954,204	\$ 15,052,367	\$ 90,783
Property taxes receivable	225,814	-	6,455	219,359
	<u>\$ 414,760</u>	<u>\$ 14,954,204</u>	<u>\$ 15,058,822</u>	<u>\$ 310,142</u>
Liabilities				
Due to agency	\$ 414,760	\$ 14,954,204	\$ 15,058,822	\$ 310,142
	<u>\$ 414,760</u>	<u>\$ 14,954,204</u>	<u>\$ 15,058,822</u>	<u>\$ 310,142</u>
SCHOOL DISTRICT NO. 1 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 17,173,887	\$ 59,229,763	\$ 58,428,026	\$ 17,975,624
Property taxes receivable	345,953	102,680	-	448,633
	<u>\$ 17,519,840</u>	<u>\$ 59,332,443</u>	<u>\$ 58,428,026</u>	<u>\$ 18,424,257</u>
Liabilities				
Due to agency	\$ 17,519,840	\$ 59,332,443	\$ 58,428,026	\$ 18,424,257
	<u>\$ 17,519,840</u>	<u>\$ 59,332,443</u>	<u>\$ 58,428,026</u>	<u>\$ 18,424,257</u>
SCHOOL DISTRICT NO. 2 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 7,472,610	\$ 51,814,653	\$ 48,180,419	\$ 11,106,844
Property taxes receivable	270,509	-	31,880	238,629
	<u>\$ 7,743,119</u>	<u>\$ 51,814,653</u>	<u>\$ 48,212,299</u>	<u>\$ 11,345,473</u>
Liabilities				
Due to agency	\$ 7,743,119	\$ 51,814,653	\$ 48,212,299	\$ 11,345,473
	<u>\$ 7,743,119</u>	<u>\$ 51,814,653</u>	<u>\$ 48,212,299</u>	<u>\$ 11,345,473</u>
SCHOOL DISTRICT NO. 5 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 19,651	\$ 7,866,272	\$ 7,863,886	\$ 22,037
Property taxes receivable	90,076	-	16,600	73,476
	<u>\$ 109,727</u>	<u>\$ 7,866,272</u>	<u>\$ 7,880,486</u>	<u>\$ 95,513</u>
Liabilities				
Due to agency	\$ 109,727	\$ 7,866,272	\$ 7,880,486	\$ 95,513
	<u>\$ 109,727</u>	<u>\$ 7,866,272</u>	<u>\$ 7,880,486</u>	<u>\$ 95,513</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2009

Schedule F-1

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009
SCHOOL DISTRICT NO. 1 - CAPITAL PROJECTS				
Assets				
Equity in pooled cash	\$ 100,283,337	\$ 7,513,986	\$ 65,273,705	\$ 42,523,618
	<u>\$ 100,283,337</u>	<u>\$ 7,513,986</u>	<u>\$ 65,273,705</u>	<u>\$ 42,523,618</u>
Liabilities				
Due to agency	\$ 100,283,337	\$ 7,513,986	\$ 65,273,705	\$ 42,523,618
	<u>\$ 100,283,337</u>	<u>\$ 7,513,986</u>	<u>\$ 65,273,705</u>	<u>\$ 42,523,618</u>
SCHOOL DISTRICT NO. 2 - CAPITAL PROJECTS				
Assets				
Equity in pooled cash	\$ -	\$ 88,330,592	\$ 52,874,910	\$ 35,455,682
	<u>\$ -</u>	<u>\$ 88,330,592</u>	<u>\$ 52,874,910</u>	<u>\$ 35,455,682</u>
Liabilities				
Due to agency	\$ -	\$ 88,330,592	\$ 52,874,910	\$ 35,455,682
	<u>\$ -</u>	<u>\$ 88,330,592</u>	<u>\$ 52,874,910</u>	<u>\$ 35,455,682</u>
CITY OF COLUMBIA				
Assets				
Equity in pooled cash	\$ 416,267	\$ 38,407,474	\$ 38,438,930	\$ 384,811
Property taxes receivable	209,878	241,152	-	451,030
	<u>\$ 626,145</u>	<u>\$ 38,648,626</u>	<u>\$ 38,438,930</u>	<u>\$ 835,841</u>
Liabilities				
Due to agency	\$ 626,145	\$ 38,648,626	\$ 38,438,930	\$ 835,841
	<u>\$ 626,145</u>	<u>\$ 38,648,626</u>	<u>\$ 38,438,930</u>	<u>\$ 835,841</u>
CITY OF FOREST ACRES				
Assets				
Equity in pooled cash	\$ 11,536	\$ 1,013,548	\$ 1,014,648	\$ 10,436
Property taxes receivable	16,704	-	8,306	8,398
	<u>\$ 28,240</u>	<u>\$ 1,013,548</u>	<u>\$ 1,022,954</u>	<u>\$ 18,834</u>
Liabilities				
Due to agency	\$ 28,240	\$ 1,013,548	\$ 1,022,954	\$ 18,834
	<u>\$ 28,240</u>	<u>\$ 1,013,548</u>	<u>\$ 1,022,954</u>	<u>\$ 18,834</u>
TOWN OF EASTOVER				
Assets				
Equity in pooled cash	\$ 4,819	\$ 114,275	\$ 118,774	\$ 320
Property taxes receivable	1,093	-	329	764
	<u>\$ 5,912</u>	<u>\$ 114,275</u>	<u>\$ 119,103</u>	<u>\$ 1,084</u>
Liabilities				
Due to agency	\$ 5,912	\$ 114,275	\$ 119,103	\$ 1,084
	<u>\$ 5,912</u>	<u>\$ 114,275</u>	<u>\$ 119,103</u>	<u>\$ 1,084</u>
TOWN OF BLYTHEWOOD				
Assets				
Equity in pooled cash	\$ -	\$ 2	\$ -	\$ 2
	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 2</u>
Liabilities				
Due to agency	\$ -	\$ 2	\$ -	\$ 2
	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 2</u>
TOWN OF IRMO				
Assets				
Equity in pooled cash	\$ 11,169	\$ 701,325	\$ 705,744	\$ 6,750
Property taxes receivable	5,089	-	1,706	3,383
	<u>\$ 16,258</u>	<u>\$ 701,325</u>	<u>\$ 707,450</u>	<u>\$ 10,133</u>
Liabilities				
Due to agency	\$ 16,258	\$ 701,325	\$ 707,450	\$ 10,133
	<u>\$ 16,258</u>	<u>\$ 701,325</u>	<u>\$ 707,450</u>	<u>\$ 10,133</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2009

Schedule F-1

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009
CITY OF CAYCE				
Assets				
Equity in pooled cash	\$ -	\$ 1,680	\$ 1,675	\$ 5
Property taxes receivable	-	-	-	-
	<u>\$ -</u>	<u>\$ 1,680</u>	<u>\$ 1,675</u>	<u>\$ 5</u>
Liabilities				
Due to agency	\$ -	\$ 1,680	\$ 1,675	\$ 5
	<u>\$ -</u>	<u>\$ 1,680</u>	<u>\$ 1,675</u>	<u>\$ 5</u>
RECREATION COMMISSION				
Assets				
Equity in pooled cash	\$ 411,561	\$ 10,163,627	\$ 10,264,265	\$ 310,923
Property taxes receivable	97,932	-	9,560	88,372
	<u>\$ 509,493</u>	<u>\$ 10,163,627</u>	<u>\$ 10,273,825</u>	<u>\$ 399,295</u>
Liabilities				
Due to agency	\$ 509,493	\$ 10,163,627	\$ 10,273,825	\$ 399,295
	<u>\$ 509,493</u>	<u>\$ 10,163,627</u>	<u>\$ 10,273,825</u>	<u>\$ 399,295</u>
RECREATION COMMISSION DEBT SERVICE				
Assets				
Equity in pooled cash	\$ 103,044	\$ 2,768,689	\$ 1,691,533	\$ 1,180,200
Property taxes receivable	15,548	7,391	-	22,939
	<u>\$ 118,592</u>	<u>\$ 2,776,080</u>	<u>\$ 1,691,533</u>	<u>\$ 1,203,139</u>
Liabilities				
Due to agency	\$ 118,592	\$ 2,776,080	\$ 1,691,533	\$ 1,203,139
	<u>\$ 118,592</u>	<u>\$ 2,776,080</u>	<u>\$ 1,691,533</u>	<u>\$ 1,203,139</u>
RECREATION COMMISSION 08 CAPITAL PROJECT				
Assets				
Equity in pooled cash	\$ -	\$ 10,128,808	\$ 3,990,000	\$ 6,138,808
	<u>\$ -</u>	<u>\$ 10,128,808</u>	<u>\$ 3,990,000</u>	<u>\$ 6,138,808</u>
Liabilities				
Due to agency	\$ -	\$ 10,128,808	\$ 3,990,000	\$ 6,138,808
	<u>\$ -</u>	<u>\$ 10,128,808</u>	<u>\$ 3,990,000</u>	<u>\$ 6,138,808</u>
PUBLIC LIBRARY				
Assets				
Equity in pooled cash	\$ 815,177	\$ 19,245,428	\$ 19,748,745	\$ 311,860
Property taxes receivable	155,650	13,573	-	169,223
	<u>\$ 970,827</u>	<u>\$ 19,259,001</u>	<u>\$ 19,748,745</u>	<u>\$ 481,083</u>
Liabilities				
Due to agency	\$ 970,827	\$ 19,259,001	\$ 19,748,745	\$ 481,083
	<u>\$ 970,827</u>	<u>\$ 19,259,001</u>	<u>\$ 19,748,745</u>	<u>\$ 481,083</u>
COLUMBIA AREA MENTAL HEALTH				
Assets				
Equity in pooled cash	\$ 79,087	\$ 1,648,544	\$ 1,704,252	\$ 23,379
Property taxes receivable	14,038	576	-	14,614
	<u>\$ 93,125</u>	<u>\$ 1,649,120</u>	<u>\$ 1,704,252</u>	<u>\$ 37,993</u>
Liabilities				
Due to agency	\$ 93,125	\$ 1,649,120	\$ 1,704,252	\$ 37,993
	<u>\$ 93,125</u>	<u>\$ 1,649,120</u>	<u>\$ 1,704,252</u>	<u>\$ 37,993</u>
RIVERBANKS ZOO				
Assets				
Equity in pooled cash	\$ 128,237	\$ 1,765,695	\$ 1,867,939	\$ 25,993
Property taxes receivable	15,245	597	-	15,842
	<u>\$ 143,482</u>	<u>\$ 1,766,292</u>	<u>\$ 1,867,939</u>	<u>\$ 41,835</u>
Liabilities				
Due to agency	\$ 143,482	\$ 1,766,292	\$ 1,867,939	\$ 41,835
	<u>\$ 143,482</u>	<u>\$ 1,766,292</u>	<u>\$ 1,867,939</u>	<u>\$ 41,835</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2009

Schedule F-1

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009
RIVERBANKS ZOO DEBT SERVICE				
Assets				
Equity in pooled cash	\$ 618,688	\$ 1,941,712	\$ 1,684,753	\$ 875,647
Property taxes receivable	9,361	722	-	10,083
	<u>\$ 628,049</u>	<u>\$ 1,942,434</u>	<u>\$ 1,684,753</u>	<u>\$ 885,730</u>
Liabilities				
Due to agency	\$ 628,049	\$ 1,942,434	\$ 1,684,753	\$ 885,730
	<u>\$ 628,049</u>	<u>\$ 1,942,434</u>	<u>\$ 1,684,753</u>	<u>\$ 885,730</u>
MIDLANDS TECHNICAL COLLEGE				
Assets				
Equity in pooled cash	\$ 283,132	\$ 6,085,675	\$ 6,198,803	\$ 170,004
Property taxes receivable	51,518	3,932	-	55,450
	<u>\$ 334,650</u>	<u>\$ 6,089,607</u>	<u>\$ 6,198,803</u>	<u>\$ 225,454</u>
Liabilities				
Due to agency	\$ 334,650	\$ 6,089,607	\$ 6,198,803	\$ 225,454
	<u>\$ 334,650</u>	<u>\$ 6,089,607</u>	<u>\$ 6,198,803</u>	<u>\$ 225,454</u>
EAST RICHLAND PUBLIC SERVICE DISTRICT				
Assets				
Equity in pooled cash	\$ 1,196,932	\$ 1,895,727	\$ 1,357,228	\$ 1,735,431
Property taxes receivable	15,174	-	4,211	10,963
	<u>\$ 1,212,106</u>	<u>\$ 1,895,727</u>	<u>\$ 1,361,439</u>	<u>\$ 1,746,394</u>
Liabilities				
Due to agency	\$ 1,212,106	\$ 1,895,727	\$ 1,361,439	\$ 1,746,394
	<u>\$ 1,212,106</u>	<u>\$ 1,895,727</u>	<u>\$ 1,361,439</u>	<u>\$ 1,746,394</u>
SOLICITOR NARCOTICS				
Assets				
Equity in pooled cash	\$ 5,089	\$ 87,676	\$ 85,768	\$ 6,997
	<u>\$ 5,089</u>	<u>\$ 87,676</u>	<u>\$ 85,768</u>	<u>\$ 6,997</u>
Liabilities				
Due to agency	\$ 5,089	\$ 87,676	\$ 85,768	\$ 6,997
	<u>\$ 5,089</u>	<u>\$ 87,676</u>	<u>\$ 85,768</u>	<u>\$ 6,997</u>
SOLICITOR WORTHLESS CHECKS				
Assets				
Equity in pooled cash	\$ 62,488	\$ 91,091	\$ 90,000	\$ 63,579
	<u>\$ 62,488</u>	<u>\$ 91,091</u>	<u>\$ 90,000</u>	<u>\$ 63,579</u>
Liabilities				
Due to agency	\$ 62,488	\$ 91,091	\$ 90,000	\$ 63,579
	<u>\$ 62,488</u>	<u>\$ 91,091</u>	<u>\$ 90,000</u>	<u>\$ 63,579</u>
CLERK TRUST				
Assets				
Cash and cash equivalents	\$ 4,158,545	\$ 13,503	\$ 320,786	\$ 3,851,262
Equity in pooled cash	274,357	-	100,859	173,498
	<u>\$ 4,432,902</u>	<u>\$ 13,503</u>	<u>\$ 421,645</u>	<u>\$ 4,024,760</u>
Liabilities				
Due to agency	\$ 4,432,902	\$ 13,503	\$ 421,645	\$ 4,024,760
	<u>\$ 4,432,902</u>	<u>\$ 13,503</u>	<u>\$ 421,645</u>	<u>\$ 4,024,760</u>
FAMILY COURT				
Assets				
Cash and cash equivalents	\$ 599,574	\$ 227,616	\$ -	\$ 827,190
Equity in pooled cash	141,569	-	-	141,569
	<u>\$ 741,143</u>	<u>\$ 227,616</u>	<u>\$ -</u>	<u>\$ 968,759</u>
Liabilities				
Due to agency	\$ 741,143	\$ 227,616	\$ -	\$ 968,759
	<u>\$ 741,143</u>	<u>\$ 227,616</u>	<u>\$ -</u>	<u>\$ 968,759</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2009

Schedule F-1

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009
PROBATE TRUST				
Assets				
Cash and cash equivalents	\$ 2,528	\$ -	\$ 1,624	\$ 904
	<u>\$ 2,528</u>	<u>\$ -</u>	<u>\$ 1,624</u>	<u>\$ 904</u>
Liabilities				
Due to agency	\$ 2,528	\$ -	\$ 1,624	\$ 904
	<u>\$ 2,528</u>	<u>\$ -</u>	<u>\$ 1,624</u>	<u>\$ 904</u>
MASTER IN EQUITY				
Assets				
Cash and cash equivalents	\$ 2,701,245	\$ -	\$ 1,341,267	\$ 1,359,978
	<u>\$ 2,701,245</u>	<u>\$ -</u>	<u>\$ 1,341,267</u>	<u>\$ 1,359,978</u>
Liabilities				
Due to agency	\$ 2,701,245	\$ -	\$ 1,341,267	\$ 1,359,978
	<u>\$ 2,701,245</u>	<u>\$ -</u>	<u>\$ 1,341,267</u>	<u>\$ 1,359,978</u>
SHERIFF CONSTRUCTION				
Assets				
Cash and cash equivalents	\$ 613,351	\$ 324,656	\$ -	\$ 938,007
	<u>\$ 613,351</u>	<u>\$ 324,656</u>	<u>\$ -</u>	<u>\$ 938,007</u>
Liabilities				
Due to agency	\$ 613,351	\$ 324,656	\$ -	\$ 938,007
	<u>\$ 613,351</u>	<u>\$ 324,656</u>	<u>\$ -</u>	<u>\$ 938,007</u>
TAX SALE ESCROW				
Assets				
Equity in pooled cash	\$ 10,007,029	\$ 21,258,147	\$ 23,501,501	\$ 7,763,675
	<u>\$ 10,007,029</u>	<u>\$ 21,258,147</u>	<u>\$ 23,501,501</u>	<u>\$ 7,763,675</u>
Liabilities				
Due to agency	\$ 10,007,029	\$ 21,258,147	\$ 23,501,501	\$ 7,763,675
	<u>\$ 10,007,029</u>	<u>\$ 21,258,147</u>	<u>\$ 23,501,501</u>	<u>\$ 7,763,675</u>
INMATE TRUST ESCROW				
Assets				
Cash and cash equivalents	\$ 460,387	\$ 22,310	\$ 41,223	\$ 441,474
	<u>\$ 460,387</u>	<u>\$ 22,310</u>	<u>\$ 41,223</u>	<u>\$ 441,474</u>
Liabilities				
Due to agency	\$ 460,387	\$ 22,310	\$ 41,223	\$ 441,474
	<u>\$ 460,387</u>	<u>\$ 22,310</u>	<u>\$ 41,223</u>	<u>\$ 441,474</u>
MAGISTRATE TRUST				
Assets				
Cash and cash equivalents	\$ 713,422	\$ -	\$ 28,439	\$ 684,983
	<u>\$ 713,422</u>	<u>\$ -</u>	<u>\$ 28,439</u>	<u>\$ 684,983</u>
Liabilities				
Due to agency	\$ 713,422	\$ -	\$ 28,439	\$ 684,983
	<u>\$ 713,422</u>	<u>\$ -</u>	<u>\$ 28,439</u>	<u>\$ 684,983</u>
VILLAGE AT SANDHILLS				
Assets				
Equity in pooled cash	\$ -	\$ 1,750,000	\$ 1,750,000	\$ -
	<u>\$ -</u>	<u>\$ 1,750,000</u>	<u>\$ 1,750,000</u>	<u>\$ -</u>
Liabilities				
Due to agency	\$ -	\$ 1,750,000	\$ 1,750,000	\$ -
	<u>\$ -</u>	<u>\$ 1,750,000</u>	<u>\$ 1,750,000</u>	<u>\$ -</u>
VISTA TIF ESCROW				
Assets				
Equity in pooled cash	\$ 238,320	\$ 1,402	\$ -	\$ 239,722
	<u>\$ 238,320</u>	<u>\$ 1,402</u>	<u>\$ -</u>	<u>\$ 239,722</u>
Liabilities				
Due to agency	\$ 238,320	\$ 1,402	\$ -	\$ 239,722
	<u>\$ 238,320</u>	<u>\$ 1,402</u>	<u>\$ -</u>	<u>\$ 239,722</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2009

Schedule F-1

	Balance June 30, 2008	Additions	Deductions	Balance June 30, 2009
SCHOOL DISTRICT NO. 1 - CAPITAL PROJECTS				
Assets				
Equity in pooled cash	\$ 1,763,467	\$ 8,403	\$ 1,771,870	\$ -
	\$ 1,763,467	\$ 8,403	\$ 1,771,870	\$ -
Liabilities				
Due to agency	\$ 1,763,467	\$ 8,403	\$ 1,771,870	\$ -
	\$ 1,763,467	\$ 8,403	\$ 1,771,870	\$ -
TOTAL ALL AGENCY FUNDS				
Assets				
Cash and cash equivalents	\$ 9,249,052	\$ 588,085	\$ 1,733,339	\$ 8,103,798
Equity in pooled cash	149,930,649	852,724,774	873,116,988	129,538,435
Property taxes receivable	3,066,950	867,783	79,047	3,855,686
	\$ 162,246,651	\$ 854,180,642	\$ 874,929,374	\$ 141,497,919
Liabilities				
Due to agencies	\$ 162,246,651	\$ 854,180,642	\$ 874,929,374	\$ 141,497,919
	\$ 162,246,651	\$ 854,180,642	\$ 874,929,374	\$ 141,497,919

COMPONENT UNITS

RICHLAND COUNTY, SOUTH CAROLINA
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2009
(amounts shown in thousands)

Schedule G-1

	Richland County Public Library System	Columbia Township Auditorium	Richland County Recreation Commission	Total
ASSETS				
Cash and cash equivalents	\$ 8,409	\$ 94	\$ 5,850	\$ 14,353
Investments	1,514	-	-	1,514
Receivables:				
Taxes - net	758	-	8,245	9,003
Other	175	-	124	299
Inventories	15	-	57	72
Prepaid expenses and other assets	66	-	137	203
Capital assets:				
Land and rights of way	5,131	-	5,518	10,649
Buildings and improvements	19,614	23	31,202	50,839
Furniture, fixtures and equipment	2,396	29	3,418	5,843
Vehicles	180	-	-	180
Construction in progress	-	-	85	85
Library materials	14,419	-	-	14,419
Works of art	140	-	-	140
Contractual and other services	56	-	-	56
Less accumulated depreciation and amortization	<u>(18,145)</u>	<u>(50)</u>	<u>(15,654)</u>	<u>(33,849)</u>
Total capital assets, net of depreciation	<u>23,791</u>	<u>2</u>	<u>24,569</u>	<u>48,362</u>
Total assets	<u>34,728</u>	<u>96</u>	<u>38,982</u>	<u>73,806</u>
LIABILITIES				
Accounts payable	574	15	306	895
Retainage payable	-	-	13	13
Accrued salaries, wages and related costs	981	-	520	1,501
Accrued expenses	61	-	-	61
Unearned revenue	-	-	179	179
Deposits	-	3	245	248
Other liabilities	-	2	36	38
Accrued interest payable	-	-	195	195
Net post employment benefit obligation	1,941	-	-	1,941
Long-term liabilities:				
Due within one year	-	-	11,591	11,591
Due in more than one year	<u>-</u>	<u>8</u>	<u>1,467</u>	<u>1,475</u>
Total liabilities	<u>3,557</u>	<u>28</u>	<u>14,552</u>	<u>18,137</u>
NET ASSETS				
Invested in capital assets, net of related debt	23,791	2	11,986	35,779
Restricted	-	-	8,120	8,120
Unrestricted	<u>7,380</u>	<u>66</u>	<u>4,324</u>	<u>11,770</u>
Total net assets	<u><u>\$ 31,171</u></u>	<u><u>\$ 68</u></u>	<u><u>\$ 24,430</u></u>	<u><u>\$ 55,669</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule G-2

COMPONENT UNITS

STATEMENT OF ACTIVITIES - RICHLAND COUNTY PUBLIC LIBRARY SYSTEM

For the year ended June 30, 2009

(amounts shown in thousands)

		Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Assets
	Expenses			Governmental Activities
Governmental activities				
Culture and recreation	<u>\$ 20,173</u>	<u>\$ 503</u>	<u>\$ 625</u>	<u>\$ (19,045)</u>

GENERAL REVENUES

Property taxes	19,374
Investment income	111
Miscellaneous	<u>19</u>
Total general revenues and transfers	<u>19,504</u>
Change in net assets	<u>459</u>
Net assets, beginning of year	<u>30,712</u>
Net assets, end of year	<u>\$ 31,171</u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule G-3

COMPONENT UNITS

STATEMENT OF ACTIVITIES - COLUMBIA TOWNSHIP AUDITORIUM

For the year ended June 30, 2009

(amounts shown in thousands)

		Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Assets
	Expenses			Governmental Activities
Governmental activities				
Culture and recreation	<u>\$ 677</u>	<u>\$ 337</u>	<u>\$ 105</u>	<u>\$ (235)</u>

GENERAL REVENUES

Miscellaneous	<u>111</u>
Total general revenues	<u>111</u>
Change in net assets	<u>(124)</u>
Net assets, beginning of year	<u>192</u>
Net assets, end of year	<u><u>\$ 68</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule G-4

COMPONENT UNITS

STATEMENT OF ACTIVITIES - RICHLAND COUNTY RECREATION COMMISSION

For the year ended June 30, 2009

(amounts shown in thousands)

		Program Revenues		Net (Expense)
		Charges	Operating	Revenue and
	Expenses	for Services	Grants and	Changes in
			Contributions	Net Assets
Governmental activities				Governmental
				Activities
Culture and recreation	<u>\$ 14,333</u>	<u>\$ 2,442</u>	<u>\$ 63</u>	<u>\$ (11,828)</u>

GENERAL REVENUES

Property taxes	13,506
Investment income	<u>403</u>
Total general revenues	<u>13,909</u>
Change in net assets	<u>2,081</u>
Net assets, beginning of year	<u>22,349</u>
Net assets, end of year	<u>\$ 24,430</u>

CAPITAL ASSETS USED IN THE OPEATION OF GOVERNMENTAL FUNDS

These schedules present only the capital asset balances (which include land, buildings, betterments and equipment owned by the County) related to Governmental-type funds. Accordingly, the capital assets reported in Proprietary-type funds (Enterprise) are excluded from these amounts. Infrastructure capital assets represent actual costs of construction and/or estimated values of properties deeded by developers.

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY SOURCE

Schedule H-1

<i>(amounts shown in thousands)</i>	June 30,	
	2009	2008
Governmental funds - Capital Assets		
Land	\$ 24,542	\$ 23,737
Buildings	230,763	226,746
Furniture, fixtures and equipment	30,938	27,589
Vehicles	32,208	30,533
Infrastructure	357,469	355,673
Construction-in-progress	3,854	3,139
Total governmental funds capital assets	\$ 679,774	\$ 667,417
Investment in Governmental Funds		
Capital Assets by Source		
Capital projects fund	\$ 679,774	\$ 667,417
Total investment in governmental funds capital assets	\$ 679,774	\$ 667,417

RICHLAND COUNTY, SOUTH CAROLINA

Schedule H-2

**SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY**

AS OF JUNE 30, 2009

(amounts shown in thousands)

Functions and activity:

	Land	Buildings	Furniture and equipment	Vehicles	Construction in progress	Infrastructure	Totals
General government	\$ 15,251	\$ 227,218	\$ 8,057	\$ 5,472	\$ 3,495	\$ -	\$ 259,493
Public safety	515	2,487	17,942	23,020	359	-	44,323
Public works	19	957	4,729	3,509	-	357,469	366,683
Health and social services	-	82	210	207	-	-	499
Economic development	8,757	19	-	-	-	-	8,776
	<u>\$ 24,542</u>	<u>\$ 230,763</u>	<u>\$ 30,938</u>	<u>\$ 32,208</u>	<u>\$ 3,854</u>	<u>\$ 357,469</u>	<u>\$ 679,774</u>
Total governmental funds capital assets							

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY

(amounts shown in thousands)

	Balances June 30, 2008	Additions	Deductions	Transfers	Balances June 30, 2009
Functions and activity:					
General government	\$ 255,650	\$ 4,511	\$ (505)	\$ (163)	\$ 259,493
Public safety	39,202	6,192	(1,071)	-	44,323
Public works	364,278	2,405	-	-	366,683
Health and social services	499	-	-	-	499
Economic development	7,788	988	-	-	8,776
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total governmental funds capital assets	<u>\$ 667,417</u>	<u>\$ 14,096</u>	<u>\$ (1,576)</u>	<u>\$ (163)</u>	<u>\$ 679,774</u>
Class:					
Land	\$ 23,737	\$ 998	\$ (30)	\$ (163)	\$ 24,542
Buildings	226,746	1,358	-	2,659	230,763
Furniture, fixtures and equipment	27,589	3,483	(134)	-	30,938
Vehicles	30,533	3,087	(1,412)	-	32,208
Infrastructure	355,673	1,796	-	-	357,469
Construction-in-progress	3,139	3,374	-	(2,659)	3,854
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total governmental funds capital assets	<u>\$ 667,417</u>	<u>\$ 14,096</u>	<u>\$ (1,576)</u>	<u>\$ (163)</u>	<u>\$ 679,774</u>

VICTIM'S RIGHTS

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF FINES AND ASSESSMENTS
For the year ended June 30, 2009

Schedule I-1

	Total
Court fines and assessments	
Fines collected - Clerk of Court and magistrates	\$ 2,587,532
Assessments from general sessions	2,379,700
Surcharges collected	<u>249,853</u>
Total court fines, assessments, and surcharges collected	<u>\$ 5,217,085</u>
Surcharges and assessments retained by County	
Fines	\$ 2,530,386
Assessments	299,154
Surcharges collected	<u>249,853</u>
Total fines, assessments, and surcharges retained by County Treasurer	<u>\$ 3,079,393</u>
Surcharges and assessments remitted to State Treasurer	
Fines	\$ 57,146
Assessments	<u>2,080,547</u>
Total fines, assessments, and surcharges remitted to State Treasurer	<u>\$ 2,137,693</u>
Funds allocated to victims service	
Carryover funds from prior year	\$ 2,660
Assessments retained	299,154
Surcharges retained	249,853
Expenditures for victims service	(678,917)
Transfers in from general fund	<u>135,000</u>
Total unexpended victims rights assistance funds at June 30, 2009	<u>\$ 7,750</u>

STATISTICAL SECTION

Financial Trend – These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property tax revenue.

Debt Capacity – These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

Operating Information – These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

RICHLAND COUNTY, SOUTH CAROLINA
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 1

	Fiscal Year									
	2000 ¹	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009
Governmental activities										
Invested in capital assets, net of related debt	\$ -	\$ -	\$ 369,436	\$ 374,014	\$ 358,430	\$ 403,630	\$ 420,836	\$ 433,561	\$ 465,203	\$ 467,621
Restricted for debt service	-	-	4,744	8,783	15,678	24,889	24,906	32,319	10,219	11,256
Unrestricted	-	-	41,163	11,344	38,102	23,740	45,590	82,737	89,916	80,222
Total governmental activities net assets	\$ -	\$ -	\$ 415,343	\$ 394,141	\$ 412,210	\$ 452,259	\$ 491,332	\$ 548,617	\$ 565,338	\$ 559,099
Business-type activities										
Invested in capital assets, net of related debt	\$ -	\$ -	\$ 6,180	\$ 6,680	\$ 10,352	\$ 11,109	\$ 14,272	\$ 16,346	\$ 31,992	\$ 40,369
Restricted for debt service	-	-	-	-	-	-	320	-	-	-
Unrestricted	-	-	(1,869)	(365)	872	3,173	6,542	3,880	3,227	1,868
Total business-type activities net assets	\$ -	\$ -	\$ 4,311	\$ 6,315	\$ 11,224	\$ 14,282	\$ 21,134	\$ 20,226	\$ 35,219	\$ 42,237
Primary Government										
Invested in capital assets, net of related debt	\$ -	\$ -	\$ 375,616	\$ 380,694	\$ 368,782	\$ 414,739	\$ 435,108	\$ 449,907	\$ 497,195	\$ 507,990
Restricted for debt service	-	-	4,744	8,783	15,678	24,889	25,226	32,319	10,219	11,256
Unrestricted	-	-	39,294	10,979	38,974	26,913	52,132	86,617	93,143	82,090
Total primary government net assets	\$ -	\$ -	\$ 419,654	\$ 400,456	\$ 423,434	\$ 466,541	\$ 512,466	\$ 568,843	\$ 600,557	\$ 601,336

¹ Comparable data is only available for fiscal years after 2001 due to the implementation of GASB 34.

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET ASSETS
Last Ten Fiscal Years
(amounts shown in thousands)

Table 2

	2000 ¹	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009
Expenses										
Governmental activities:										
General government	\$ -	\$ -	\$ 28,977	\$ 30,855	\$ 33,640	\$ 37,004	\$ 51,085	\$ 40,727	\$ 77,447	\$ 78,607
Public safety	-	-	51,760	56,226	58,899	62,829	72,544	85,409	90,259	95,447
Public works	-	-	7,374	9,827	12,903	15,444	19,524	15,614	14,631	18,743
Health and social services	-	-	1,577	2,303	1,675	1,264	257	1,375	2,799	6,981
Economic development	-	-	919	922	2,341	2,946	1,772	2,370	577	807
Other	-	-	9,539	5,659	800	9,336	6,754	14,008	-	-
Medical indigent care	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	3,394	5,704	3,234	3,216	4,883	2,054	3,857	3,291
Depreciation (unallocated)	-	-	10,182	10,004	11,512	9,877	-	-	-	-
Total governmental activities expenses	-	-	113,722	121,500	125,004	141,916	156,819	161,557	189,570	203,876
Business-type activities:										
Solid waste	-	-	13,211	12,916	13,358	14,696	16,086	19,121	24,477	22,768
Water and sewer	-	-	2,067	2,145	2,339	2,080	2,712	3,154	4,109	4,808
Parking	-	-	250	255	226	98	100	109	228	110
Development corporation	-	-	-	-	313	658	671	-	-	-
Farmers market	-	-	-	-	-	-	3,919	347	-	-
Airport operations	-	-	-	-	-	-	-	-	867	722
Total business-type activities expenses	-	-	15,528	15,316	16,236	17,532	23,488	22,731	29,681	28,408
Total primary government expenses	\$ -	\$ -	\$ 129,250	\$ 136,816	\$ 141,240	\$ 159,448	\$ 180,307	\$ 184,288	\$ 219,251	\$ 232,284
Program Revenues										
Governmental activities										
Charges for services:	\$ -	\$ -	\$ 25,998	\$ 23,260	\$ 19,884	\$ 33,569	\$ 35,009	\$ 37,629	\$ 33,844	\$ 31,804
Operating grants and contributions	-	-	1,669	6,140	6,140	4,523	7,137	5,405	5,256	7,104
Capital Grants and Contributions	-	-	3,688	-	1,812	692	4,631	2,532	4,054	2,755
Total governmental activities program revenues	-	-	31,355	27,353	27,836	38,784	46,777	45,566	43,154	41,663
Business-type activities:										
Charges for services:	-	-	13,358	12,402	14,614	15,956	18,099	19,139	23,780	24,763
Operating grants and contributions	-	-	129	-	-	-	-	-	147	126
Capital Grants and Contributions	-	-	-	543	2,583	574	1,090	1,826	4,087	6,531
Total business-type activities program revenues	-	-	13,487	12,945	17,197	16,530	19,189	20,965	28,014	31,420
Total primary government program revenues	\$ -	\$ -	\$ 44,842	\$ 40,298	\$ 45,033	\$ 55,314	\$ 65,966	\$ 66,531	\$ 71,168	\$ 73,083
Net (expense)/revenue	\$ -	\$ -	\$ (82,367)	\$ (94,147)	\$ (97,168)	\$ (103,132)	\$ (110,042)	\$ (115,991)	\$ (146,416)	\$ (162,213)
Governmental activities	-	-	(2,041)	(2,371)	961	(1,002)	(4,299)	(1,766)	(1,667)	3,012
Business-type activities	-	-	(84,408)	(96,518)	(96,207)	(104,134)	(114,341)	(117,757)	(148,083)	(159,201)
Total primary government net expense	\$ -	\$ -	\$ (84,408)	\$ (96,518)	\$ (96,207)	\$ (104,134)	\$ (114,341)	\$ (117,757)	\$ (148,083)	\$ (159,201)

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET ASSETS
Last Ten Fiscal Years
(amounts shown in thousands)

Table 2

	2000 ¹	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009
General Revenues and Other Changes in Net Assets										
Governmental Activities:										
Property taxes	\$ -	\$ -	\$ 60,773	\$ 66,898	\$ 74,872	\$ 79,878	\$ 55,122	\$ 56,870	\$ 96,653	\$ 108,609
Allocated local option sales taxes	-	-	-	-	-	-	32,604	32,968	-	-
Fees-in-lieu of taxes	-	-	1,367	2,257	2,472	3,150	4,115	4,115	2,181	2,027
Hospitality taxes	-	-	-	-	3,601	4,305	4,930	4,880	4,961	5,146
Rural transportation taxes	-	-	-	-	-	-	-	2,741	-	-
Business licenses and franchise taxes	-	-	6,080	6,047	7,026	7,609	7,576	8,550	14,050	10,868
Intergovernmental not restricted to specific program	-	-	15,201	15,276	16,357	20,893	17,302	18,679	18,490	17,633
Contributions not restricted to specific programs	-	-	1,395	620	3,503	22,629	19,293	28,282	20,179	-
Gain on sale of capital assets	-	-	-	-	-	-	-	-	822	650
Investment income	-	-	1,741	2,565	567	1,885	4,393	7,118	6,406	1,554
Miscellaneous	-	-	(1,315)	2,042	6,839	6,599	5,363	4,313	10,458	9,063
Transfers	-	-	-	(100)	-	(167)	(5,219)	4,760	(774)	424
Total governmental activities	-	-	85,242	95,605	115,237	146,781	145,515	173,276	173,426	155,974
Business-type activities:										
Property taxes	-	-	-	3,313	3,307	3,497	3,705	3,835	3,868	4,046
Allocated local option sales taxes	-	-	-	122	127	122	131	122	-	-
Fees-in-lieu of taxes	-	-	-	-	-	-	-	-	134	119
Investment income	-	-	107	60	44	129	1,151	1,654	1,595	263
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	2
Miscellaneous	-	-	46	132	470	145	945	7	-	-
Transfers	-	-	-	100	-	167	5,219	(4,760)	774	(424)
Total business-type activities	-	-	153	3,727	3,948	4,060	11,151	858	6,371	4,006
Total primary government	\$ -	\$ -	\$ 85,395	\$ 99,332	\$ 119,185	\$ 150,841	\$ 156,666	\$ 174,134	\$ 179,797	\$ 159,980
Change in Net Assets										
Governmental activities	\$ -	\$ -	\$ 2,875	\$ 1,458	\$ 18,069	\$ 43,649	\$ 35,473	\$ 57,285	\$ 27,010	\$ (6,239)
Business-type activities	-	-	(1,888)	1,356	4,909	3,058	6,852	(908)	4,704	7,018
Total primary government	\$ -	\$ -	\$ 987	\$ 2,814	\$ 22,978	\$ 46,707	\$ 42,325	\$ 56,377	\$ 31,714	\$ 779

¹ Comparable data is only available for fiscal years after 2001 due to the implementation of GASB 34.

RICHLAND COUNTY, SOUTH CAROLINA
PROGRAM REVENUE BY FUNCTION
Last Ten Fiscal Years
(amounts shown in thousands)

Table 3

Function/Program	Fiscal Year									
	2000 ¹	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009
Governmental activities:										
General government	\$ -	\$ -	\$ 16,645	\$ 7,729	\$ 394	\$ 11,917	\$ 13,343	\$ 12,842	\$ 37,591	\$ 37,591
Public safety	-	-	7,209	12,050	15,432	20,187	20,436	21,059	1,257	1,374
Public works	-	-	4,921	4,421	9,596	4,412	7,495	6,657	769	1,155
Health and social services	-	-	603	3,153	2,414	765	584	612	-	403
Economic development	-	-	-	-	-	-	4,919	4,396	250	250
Other	-	-	1,977	-	-	1,503	-	-	-	-
Total governmental activities	-	-	31,355	27,353	27,836	38,784	46,777	45,566	39,867	41,663
Business-type activities:										
Solid waste	-	-	11,283	9,614	11,207	11,465	13,268	15,764	19,488	19,488
Water and sewer	-	-	2,069	3,192	5,503	4,432	5,285	5,083	7,906	7,906
Parking	-	-	135	139	140	121	115	118	141	141
Development corporation	-	-	-	-	347	512	521	-	-	-
Airport operations	-	-	-	-	-	-	-	-	3,885	3,885
Total business-type activities	-	-	13,487	12,945	17,197	16,530	19,189	20,965	31,420	31,420
Total primary government program revenues	\$ -	\$ -	\$ 44,842	\$ 40,298	\$ 45,033	\$ 55,314	\$ 65,966	\$ 66,531	\$ 71,287	\$ 73,083

¹ Comparable data is only available for fiscal years after 2001 due to the implementation of GASB 34.

RICHLAND COUNTY, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 4

	2000 ¹	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009
General fund										
Reserved	\$ -	\$ -	\$ 1,172	\$ 1,235	\$ 9,214	\$ 2,586	\$ 2,039	\$ 4,810	\$ 5,043	\$ 5,043
Unreserved	-	-	21,835	9,566	13,188	23,306	32,542	39,513	48,197	48,197
Total general fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,007</u>	<u>\$ 10,801</u>	<u>\$ 22,402</u>	<u>\$ 25,892</u>	<u>\$ 34,581</u>	<u>\$ 44,323</u>	<u>\$ 53,240</u>	<u>\$ 53,240</u>
All other governmental funds										
Reserved reported in										
Special revenue funds	\$ -	\$ -	\$ 1,162	\$ -	\$ 56	\$ 10,721	\$ 3,142	\$ 5,362	\$ 15,653	\$ 23,261
Debt service funds	-	-	3,940	5,977	6,097	-	9,431	10,043	11,256	11,256
Unreserved reported in:										
Special revenue funds	-	-	145	5,269	12,426	16,336	14,295	23,236	15,891	13,284
Capital projects funds	-	-	21,874	26,698	16,059	11,829	11,581	32,216	24,157	24,157
Total all other governmental funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,121</u>	<u>\$ 37,944</u>	<u>\$ 34,638</u>	<u>\$ 38,886</u>	<u>\$ 38,449</u>	<u>\$ 70,857</u>	<u>\$ 66,957</u>	<u>\$ 71,958</u>

¹ The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 5

	2000 ¹	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009
Fiscal Year										
Revenues										
Property and other taxes	\$ -	\$ -	\$ 63,557	\$ 67,437	\$ 76,765	\$ 83,487	\$ 95,130	\$ 95,098	\$ 98,751	\$ 107,191
Fees-in-lieu of taxes	-	-	-	2,257	2,472	3,150	4,150	3,958	4,414	4,158
Intergovernmental	-	-	22,566	19,369	23,965	26,089	29,994	28,713	28,876	26,743
Licenses and permits	-	-	7,360	7,431	9,054	9,753	10,941	11,689	14,048	10,866
Charges for services	-	-	11,373	9,565	10,782	13,098	15,645	15,680	16,362	17,546
Fees and fines	-	-	3,128	8,688	9,241	9,214	8,276	11,536	15,799	12,633
Interest	-	-	1,741	2,565	199	1,885	4,425	7,161	6,406	1,554
Capital replacement and depreciation fund	-	-	-	-	-	-	-	-	3,928	4,115
Medical indigent care fund	-	-	-	-	-	-	-	-	1,401	1,476
Miscellaneous	-	-	2,950	5,852	8,542	8,146	9,247	10,314	5,817	4,821
Total revenues	-	-	112,675	123,164	141,020	154,822	177,808	184,149	195,802	191,103
Expenditures										
General government	-	-	40,482	36,700	38,150	45,852	51,375	52,990	52,135	55,835
Public safety	-	-	51,947	58,049	58,899	64,264	76,819	83,752	84,091	88,840
Public works	-	-	15,250	15,854	25,815	25,605	19,315	16,470	14,215	18,038
Health and social services	-	-	532	2,303	1,675	1,264	1,323	8,444	2,785	6,960
Economic development	-	-	4,489	922	2,341	2,946	1,662	1,324	574	805
Capital outlay	-	-	-	-	-	-	-	-	19,753	15,903
Debt service:										
Principal retirement	-	-	8,959	7,562	7,682	8,693	9,911	9,968	17,728	12,560
Interest and fiscal charges	-	-	3,277	4,661	3,817	4,235	4,283	4,247	4,166	3,587
Total expenditures	-	-	124,936	126,051	138,379	152,859	164,688	177,195	195,447	202,528
Excess (deficit) of revenues over expenditures	-	-	(12,261)	(2,887)	2,641	1,963	13,120	6,954	355	(11,425)

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 5

	2000 ¹	2001 ¹	2002	2003	2004	2005	2006	2007	2008	2009
Fiscal Year										
Other financing sources (uses)										
Issuance of bonds/loans	-	-	36,035	34,867	5,655	5,941	350	30,534	11,630	5,500
Bond premium	-	-	-	-	-	-	-	-	164	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	903	774
Proceeds from capital lease	-	-	-	-	-	-	-	-	342	-
Payments to escrow agent	-	-	(12,900)	(22,330)	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	4,759	13,167	11,922
Transfers out	-	-	-	(100)	-	(167)	(5,218)	-	(13,941)	(11,498)
Total other financing sources (uses)	-	-	23,135	12,437	5,655	5,774	(4,868)	35,293	12,265	6,698
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,874</u>	<u>\$ 9,550</u>	<u>\$ 8,206</u>	<u>\$ 7,737</u>	<u>\$ 8,252</u>	<u>\$ 42,247</u>	<u>\$ 12,620</u>	<u>\$ (4,727)</u>
Debt service as a percentage of noncapital expenditures	0%	0%	9%	9%	9%	10%	10%	11%	12%	9%

¹ The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34

RICHLAND COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 6

ASSESSED VALUE											
Fiscal Year	Real Property						Total		Total Assessed Value	Personal Property	Total Direct Tax Rates
	Residential Property	Commercial Property	Total	Manufacturing		Other					
				Property	Property						
2009	\$ 512,608,030	\$ 450,341,400	\$ 962,949,430	\$ 93,133,486	\$ 102,035,030	\$ 220,806,464	\$ 1,378,924,410	99.4			
2008	483,124,790	423,584,170	906,708,960	118,399,051	106,089,211	204,861,299	1,336,058,521	95.5			
2007	459,453,900	387,248,520	846,702,420	96,947,549	106,402,239	200,319,702	1,250,371,910	94.2			
2006	441,117,160	364,225,910	805,343,070	100,516,231	97,303,750	199,642,642	1,202,805,693	93.9			
2005	357,520,666	296,082,014	653,602,680	101,008,762	102,175,814	200,289,090	1,057,076,346	98.2			
2004	344,972,294	285,690,036	630,662,330	103,833,785	98,856,191	203,838,437	1,037,190,743	94.5			
2003	334,504,344	277,020,966	611,525,310	110,290,576	101,528,940	218,926,634	1,042,271,460	84.7			
2002	325,094,331	269,228,029	594,322,360	107,559,277	101,833,376	227,711,575	1,031,426,588	76.7			
2001	319,400,613	264,512,757	583,913,370	136,041,706	85,168,097	180,244,696	985,367,869	73.5			
2000	309,260,429	256,115,127	565,375,556	115,732,822	88,158,340	159,709,366	928,976,084	74.7			
ACTUAL VALUE											
Fiscal Year	Real Property						Total		Total Actual Value	Personal Property	Average Assessment Rate
	Residential Property	Commercial Property	Total	Manufacturing		Other					
				Property	Property						
2009	\$ 12,815,032,519	\$ 7,505,791,978	\$ 20,320,824,497	\$ 1,161,342,227	\$ 939,851,814	\$ 2,919,364,509	\$ 25,341,383,047	5.4%			
2008	12,104,631,066	7,072,946,100	19,177,577,166	1,403,334,749	988,723,992	2,812,258,579	24,381,894,486	5.5%			
2007	11,486,347,500	6,631,235,030	18,117,582,530	1,077,194,980	977,772,740	2,571,431,410	22,743,981,660	5.5%			
2006	11,007,929,000	6,070,431,880	17,078,360,880	1,217,103,000	929,646,310	2,524,708,790	21,749,818,980	5.5%			
2005	8,938,016,650	4,934,700,234	13,872,716,884	1,179,342,520	975,956,946	2,363,216,509	18,391,232,859	5.7%			
2004	8,624,307,350	4,761,500,600	13,385,807,950	1,206,177,956	944,336,407	2,250,158,387	17,786,480,700	5.8%			
2003	8,362,608,600	4,617,016,100	12,979,624,700	1,298,556,338	969,755,981	2,267,746,025	17,515,683,044	8.9%			
2002	8,127,358,275	4,487,133,817	12,614,492,092	1,288,233,474	972,555,086	2,226,215,181	17,101,495,833	6.0%			
2001	7,985,015,325	4,408,545,950	12,393,561,275	1,499,563,196	813,983,798	1,716,616,153	16,423,724,422	6.0%			
2000	7,731,510,725	4,268,585,450	12,000,096,175	1,242,387,353	842,563,710	1,521,041,581	15,606,088,819	5.9%			

Sources: Tax abstracts maintained by the Richland County Auditor. Property is taxed at assessed values by class. With rates (millage) per \$1,000 of assessed values.

RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX (MILLAGE) RATES
LAST TEN FISCAL YEARS

Table 7

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
County Direct:										
Operating	37.3	36.5	38.5	41.8	44.4	45.9	45.0	45.0	46.4	48.5
Bonds	8.4	7.8	7.9	8.2	10.0	12.0	10.5	8.5	8.5	9.0
Library	11.8	12.0	12.0	12.0	12.8	12.8	12.8	13.1	13.3	13.9
Landfill	2.0	2.0	2.0	3.5	3.5	3.5	3.2	3.2	3.1	3.1
County commissions	-	-	-	-	0.4	0.4	1.0	-	-	-
Capital replacement	3.2	2.9	2.9	2.9	2.9	2.9	3.1	3.1	3.1	3.1
Fire service operating	10.0	9.8	9.5	12.3	16.5	16.5	14.8	16.7	17.0	17.7
Fire service bonds	0.9	0.5	0.5	0.7	0.6	0.8	0.7	0.7	0.8	0.8
Drainage bonds	1.1	1.1	0.9	0.8	0.9	0.9	0.7	0.6	-	-
Stormwater management	-	0.9	2.5	2.5	2.5	2.5	2.1	3.3	3.3	3.3
	74.7	73.5	76.7	84.7	94.5	98.2	93.9	94.2	95.5	99.4
Municipalities										
Columbia	90.0	92.0	92.0	92.0	92.0	92.0	83.6	99.0	102.5	106.3
Clayce	-	-	-	-	-	-	-	-	-	46.0
Forest Acres	22.4	22.4	35.0	35.0	35.0	55.0	51.4	51.4	51.4	51.4
Eastover	121.2	121.2	121.2	121.2	121.2	121.2	120.0	120.0	120.0	120.0
Blythewood	5.2	8.0	8.0	8.0	8.0	8.0	-	-	-	-
Irmo	23.0	21.0	18.0	18.0	18.0	18.0	-	-	-	-
	261.8	264.6	274.2	274.2	274.2	294.2	255.0	270.4	273.9	323.7
School Districts										
One Operating	161.8	164.6	173.1	192.0	212.0	218.1	197.0	211.8	218.6	224.9
Bonds	22.1	28.4	27.8	30.0	47.0	49.5	49.0	49.0	58.3	58.3
Two Operating	148.2	149.7	156.7	176.2	192.1	199.7	190.7	205.2	220.6	233.0
Bonds	49.3	59.1	59.1	65.0	68.3	68.3	68.3	68.3	68.3	68.3
Five Operating	148.2	163.9	172.2	189.7	197.1	195.9	173.6	190.9	203.5	212.5
Bonds	49.0	49.0	49.0	49.0	49.0	49.0	41.0	40.2	49.0	49.0
	578.6	614.7	637.9	701.9	765.5	780.5	719.6	765.4	818.3	846.0
Special Districts										
Midlands Technical College	4.0	3.9	3.8	4.0	4.2	4.3	4.4	4.4	4.4	4.4
Mental Health	1.4	1.0	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2
Rural Recreation - Operating	7.2	7.1	7.4	7.1	7.9	9.1	10.2	10.5	10.6	10.6
Rural Recreation - Bonds	1.6	1.4	1.8	1.7	1.8	2.1	1.8	1.8	1.8	3.0
East Richland PSD Bonds	1.2	1.2	1.7	1.8	2.0	3.2	6.0	8.0	8.0	8.0
Riverbanks Zoo - Operating	1.2	1.3	1.3	1.3	1.3	1.4	1.3	1.3	1.3	1.3
Riverbanks Zoo - Bonds	1.3	1.3	0.9	0.6	0.7	0.7	0.8	0.8	0.8	0.8
Total Millages	933.0	970.0	1,006.8	1,078.4	1,153.2	1,194.8	1,094.1	1,158.0	1,215.8	1,298.4

Sources:

Tax schedules published by the Richland County Auditor's Office
Tax abstracts maintained by the Richland County Auditor

**RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO**

Table 8

Taxpayer	Type of Business	2009			2000		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
SC Electric & Gas	Electric Utility	\$ 50,776,960	1	3.7%	\$ 43,451,830	1	4.7%
BellSouth Telecom, Inc	Telephone Service	18,625,880	2	1.4%	19,468,100	2	2.1%
International Paper Co.	Paper Products	19,777,611	3	1.4%			
Blue Cross Blue Shield	Insurance	9,570,860	4	0.7%	5,490,290	4	0.6%
Cellco Partnership	Wireless Communication	6,646,853	5	0.5%			
Westinghouse Electric Co.	Nuclear Fuel	6,578,734	6	0.5%			
Time Warner Ent. Advance	Cable	4,836,750	7	0.4%			
Continental Automotive Systems	Manufacturing	4,895,586	8	0.4%			
Koyo Corporation of USA	Manufacturing	4,348,840	9	0.3%			
Bose Corporation	Manufacturing	4,514,800	10	0.3%	3,489,577	10	0.4%
Union Camp Corporation	Paper Products	-			24,964,848	3	2.7%
Policy Management Systems	Insurance Management	-			4,825,340	5	0.5%
AT&T Communications	Telephone Service	-			4,007,470	6	0.4%
CBS Corporation	Nuclear Fuel	-			5,634,580	7	0.6%
UDR South Carolina Trust	Real Estate Investments	-			4,577,710	8	0.5%
American Italian Pasta	Manufacturing	-		-	4,206,416	9	0.5%
Totals		\$ 130,572,874		9.6%	\$ 120,116,161		13.0%

Source: Richland County Treasurer

RICHLAND COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 9

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy (b)	Collected within the Fiscal Year		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount (a)	Percentage of Adjusted Levy
2009	\$ 564,690,782	\$ (7,133,060)	\$ 557,557,722	\$ 527,061,897	93%	\$ -	\$ 527,061,897	95%
2008	459,452,940	49,077,862	508,530,802	488,499,461	106%	9,438,005	497,937,466	98%
2007	465,996,619	209,796	466,206,415	446,345,217	96%	10,339,332	456,684,549	98%
2006	423,329,847	15,474,812	438,804,659	412,950,160	98%	9,165,856	422,116,016	96%
2005	399,176,796	7,150,821	406,327,617	385,304,356	97%	8,349,411	393,653,767	97%
2004	376,142,103	5,033,104	381,175,207	362,556,254	96%	9,814,676	372,370,930	98%
2003	334,794,268	1,540,268	336,334,536	321,524,529	96%	8,540,587	330,065,116	98%
2002	301,464,318	152,000	301,616,318	291,270,946	97%	7,713,959	298,984,905	99%
2001	*	*	286,732,478	273,666,556	*	8,514,524	281,181,080	98%
2000	*	*	264,204,373	251,473,721	*	6,140,441	257,614,162	98%

Source:

Tax records maintained by Richland County Treasurer
Adjusted Levy at closeout provided by the Richland County Auditors

Note: This information relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

* - information not available

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts shown in thousands, except per capita amount)

Table 10

Fiscal Year	Governmental Activities				Business-type Activities				Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	General Obligation Bonds	Special Assessment Bonds	Certificates of Participation	Capital Leases	Notes Payable	General Obligation Bonds	Mortgage Note	Other Long Term Liabilities			
2000	\$ 55,122	\$ 7,770	\$ 1,905	\$ 1,461	\$ 2,000	\$ 6,690	\$ -	\$ -	\$ 74,948	0.86%	233.64
2001	48,806	6,462	1,760	261	1,885	6,455	-	-	65,629	0.73%	204.10
2002	64,422	5,470	1,605	74	1,587	6,205	-	-	79,363	0.86%	243.17
2003	63,521	8,175	1,605	241	1,322	5,945	-	-	80,809	0.85%	245.15
2004	58,785	9,392	1,605	192	1,415	21,345	6,233	-	98,967	0.97%	295.38
2005	57,214	8,380	1,375	337	1,140	21,000	6,022	-	95,468	0.89%	278.58
2006	49,375	8,525	1,130	179	858	20,585	-	5,000	85,652	0.73%	248.45
2007	51,235	27,723	870	34	880	37,120	-	5,376	123,238	1.00%	351.26
2008	49,508	27,445	595	312	554	39,491	-	-	117,905	0.96%	329.33
2009	46,657	26,200	305	248	394	36,147	-	-	109,951	0.89%	302.06

Notes:
2008 and 2009 Percentage of Personal Income are computed using 2007 personal income data, which is the most recent available
(a) - Personal income data and population data can be found on Table 14

RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2009

Table 11

Governmental Unit	General Bonded Debt Outstanding		
	Assessed Value	Debt Outstanding	Estimated Percentage Applicable Estimated Share of Direct and Overlapping Debt
Cities:			
Columbia	\$ 433,042,532	\$ 23,610,000	94.63% \$ 22,342,143
School Districts:			
School District One	738,120,902	523,540,000	100.00% 523,540,000
School District Two	479,418,282	347,875,000	100.00% 347,875,000
School District Five	161,385,226	28,600,000	39.20% 11,211,200
Total school districts	1,378,924,410	900,015,000	882,626,200
Special districts and other:			
Recreation District	945,881,878	2,571,173	100.00% 2,571,173
Richland/Lexington Riverbanks Park District	1,378,924,410	12,600,000	60.20% 7,585,200
East Richland County Public Sewer District	232,386,830	11,642,500	100.00% 11,642,500
Subtotal, overlapping dept		950,438,673	926,767,216
Total direct debt	\$ 1,378,924,410	46,380,000	46,380,000
Total direct and overlapping debt	\$ 996,818,673	\$ 996,818,673	\$ 973,147,216

Source: Richland County Treasurer

RICHLAND COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Table 12

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total assessed valuation	\$ 928,976,084	\$ 985,367,869	\$ 1,031,426,588	\$ 1,042,271,460	\$ 1,037,190,743	\$ 1,057,076,346	\$ 1,202,805,693	\$ 1,250,371,910	\$ 1,336,058,521	\$ 1,378,924,410
Debt limit, 8% of assessed value (statutory limitation)	74,318,087	78,829,430	82,514,127	83,381,717	82,975,259	84,566,108	96,224,455	100,029,753	106,884,682	110,313,953
Amount of debt applicable to limit	62,892,286	55,267,286	69,892,286	71,808,690	71,387,167	65,013,553	56,070,030	50,250,000	51,960,000	46,380,000
Less: excluded debt	(27,460,779)	(24,945,779)	(22,300,776)	(23,462,953)	(24,372,683)	(17,967,324)	(15,195,000)	(12,800,000)	(10,425,000)	(7,847,500)
Total net debt applicable to limit	35,431,507	30,321,507	47,591,510	48,345,737	47,014,484	47,046,229	40,875,030	37,450,000	41,535,000	38,532,500
Legal debt margin	<u>\$ 38,886,580</u>	<u>\$ 48,507,923</u>	<u>\$ 34,922,617</u>	<u>\$ 35,035,980</u>	<u>\$ 35,960,775</u>	<u>\$ 37,519,879</u>	<u>\$ 55,349,425</u>	<u>\$ 62,579,753</u>	<u>\$ 65,349,682</u>	<u>\$ 71,781,453</u>
Total net debt applicable to the limit as a percentage of debt limit	47.7%	38.5%	57.7%	58.0%	56.7%	55.6%	42.5%	37.4%	38.9%	34.9%

Source: Richland County Treasurer

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts shown in thousands, except per capita amount)

Table 13

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Debt Principal	Total	Percentage of Estimated Actual Taxable Value of Property (a)	Per Capita (b)
2000	61,812	3,137	58,675	0.23%	182.91
2001	55,261	3,527	51,734	0.21%	160.89
2002	70,627	3,470	67,157	0.30%	205.77
2003	69,466	5,576	63,890	0.29%	193.83
2004	80,130	5,685	74,445	0.40%	222.19
2005	78,214	7,437	70,777	0.40%	206.53
2006	69,960	8,211	61,749	0.35%	179.12
2007	88,355	7,160	81,195	0.47%	231.43
2008	88,999	6,977	82,022	0.50%	229.10
2009	82,804	7,130	75,674	0.48%	207.90

Notes:

(a) See Table 6 for property value data

(b) See Table 14 for population data

RICHLAND COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 14

Year	Population (a)	Total Personal Income (amounts in thousands) (b)	Per Capita Personal Income (b)	Public School Enrollment (c)	Private School Enrollment (c)	Unemployment Rate (d)
2000	320,779	\$ 8,713,190	\$ 27,163	44,000	5,367	2.8%
2001	321,546	8,998,923	27,986	44,029	5,196	3.1%
2002	326,366	9,233,766	28,293	43,329	5,176	3.9%
2003	329,626	9,456,115	28,687	43,779	4,977	4.6%
2004	335,055	10,165,727	30,340	43,995	4,946	5.2%
2005	342,699	10,769,867	31,427	44,419	4,929	5.8%
2006	344,739	11,683,647	33,891	44,980	4,970	6.6%
2007	350,847	12,327,931	35,138	45,680	4,928	5.4%
2008	358,020	*	*	47,009	*	6.1%
2009	364,001	*	*	47,134	4,407	10.1%

Notes:

- (a) Fiscal year 2000 is US Census figure, all other years based on estimated population by US Census Bureau
- (b) South Carolina Office of Research and Statistics
- (c) South Carolina Department of Education
- (d) South Carolina Employment Security Commission

* Information not available at this time

RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT AND NINE
YEARS AGO

Table 15

Employer	2009			2000		
	Employees (a)/(b)	Rank	Percentage of Total County Employment (b)	Employees (c)	Rank	Percentage of Total County Employment (b)
Palmetto Health Alliance	9,000-10,000	1	4.23%	2,000-4,000	6/9	2.76%
Blue Cross Blue Shield	6,000-7,000	2	3.63%			-
University of South Carolina	4,000-5,000	3	2.51%	5,000-6,000	2	2.53%
Richland County School District 1	4,000-5,000	4	2.51%			-
Department of Defense	3,000-4,000	5	1.96%			-
Richland County School District 2	3,000-4,000	6	1.96%	5,000-6,000	1	2.53%
BellSouth (AT&T)	2,000-3,000	7	1.40%			-
SCANA	2,000-3,000	8	1.40%			-
Humana/TriCare	2,000-3,000	9	1.40%			-
City of Columbia	2,000-3,000	10	1.40%	1,000-2,000	10	0.69%
Kilgore Group	-	-	-	3,000-4,000	5	1.61%
SC Department of Corrections	-	-	-	3,000-4,000	7	1.61%
Palmetto GBA	-	-	-	4,000-5,000	3	2.07%
SC Department of Mental Health	-	0	0.00%	3,000-4,000	4	1.61%
Policy Management Systems	-	-	-	2,000-3,000	8	1.15%
Totals	37,000-47,000		22.40%	28,000-38,000		16.56%

Sources:

- (a) Central South Carolina Alliance
- (b) South Carolina Employment Security Commission
- (c) Central Midlands Council of Governments

Note:

Percentage of total County employment is based on the midpoints in the ranges given.
 In Fiscal Year 2000, Palmetto Health Alliance was reported as two separate entities

RICHLAND COUNTY, SOUTH CAROLINA
FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 16

Function	Full Time Equivalent Employees as of June 30									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government	*	*	424	451	447	466	465	477	483	462
Public Safety	*	*	723	739	767	780	794	834	964	924
Transportation	*	*	35	45	42	48	48	47	66	50
Health and social services	*	*	134	149	130	157	162	145	145	165
Public Works	*	*	41	40	48	50	50	49	51	88
Other activities	*	*	99	95	86	82	87	59	45	58
Total	*	*	<u>1,456</u>	<u>1,519</u>	<u>1,520</u>	<u>1,583</u>	<u>1,606</u>	<u>1,611</u>	<u>1,754</u>	<u>1,747</u>

Source:
Richland County Finance Dept

* Information not available at this time

RICHLAND COUNTY, SOUTH CAROLINA
OPERATING INDICATORS AND CAPITAL ASSETS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government										
Number of Employees										
Regular county										
Elected	17	17	17	17	17	17	17	17	17	17
Full time	1,504	1,535	1,432	1,465	1,536	1,872	1,872	1,818	1,818	1,863
Part-time	171	175	193	182	196	235	235	217	243	238
Boards/Commissions	12	12	10	10	9	5	5	5	5	5
Elections										
Number of registered voters	167,540	187,237	184,624	172,804	185,872	198,661	202,973	203,561	198,244	218,127
Number of voters in last election	92,067	118,089	118,089	97,014	97,014	137,047	137,047	92,255	92,255	166,106
Voter precincts or wards	110	110	110	112	110	110	110	125	125	125
Last election	1998	2000	2000	2002	2004	2004	2004	2006	2006	2008
Planning and Zoning										
Permits issued	3,243	3,155	3,266	3,446	3,651	3,827	4,897	6,333	5,513	1,957
Value of Buildings	\$ 322,570,798	\$ 253,377,316	\$ 283,543,285	\$ 303,723,078	\$ 460,494,151	\$ 509,039,923	\$ 698,984,746	\$ 561,576,770	\$ 384,403,712	\$ 274,480,620
Public Safety										
Sheriff's Department										
Number of employees	398	526	520	525	554	601	620	652	665	681
Number of stations	5	5	5	7	5	12	12	18	18	18
Number of patrol units	299	441	419	419	419	479	490	549	570	630
Public Works										
Highways and Roads										
Paved	321	363	380	398	363	449	467	488	510	512
Dirt	251	251	253	250	251	225	225	225	239	238
Total County maintained*	572	614	633	648	614	674	692	713	749	750
Airport										
Number of runways	1	1	1	1	1	1	1	1	1	1

Sources:

Richland County Public Works
Richland County Planning Department
Richland County Sheriff's Department
Richland County Finance Department
Richland County Election Commission