

RICHLAND COUNTY COUNCIL

SOUTH CAROLINA

Pinewood Lake/Caughman Pond Ad Hoc Committee

May 28, 2015
5:00 PM
4th Floor Conference Room

CALL TO ORDER

Mr. Jackson called the meeting to order at approximately 5:00 PM

PHASE II: PINEWOOD LAKE BUDGET

Mr. Malinowski requested a side by side comparison of the original budget and the updated budget estimates.

- The revised budget is \$6.9 Million.
- Phase I of the project was \$5.1 Million.
- Removal of the boardwalk will be a reduction of \$846,000, which will bring the budget to \$5,946,000.
- Reducing the square footage of the Community Center to 10,000 sq. ft. will be an additional saving of \$352,000, which will bring the budget to \$5,594,000.
- Mr. Jackson stated the STEMS program has applied for a grant from the County for \$120,000 for historical/educational purposes.
- There is \$3.3 Million encumbered for Pinewood
- Mr. Driggers stated Council needs to decide how much they are willing to invest in the project and he will then bring back funding options
- There is \$20 Million suggested for the Sports Complex and \$20 Million for the Waterpark
- Hospitality Tax – \$2 Million in existing debt, \$2 Million committed to Ordinance Agencies and \$500,000 committed to special categories.

ADJOURNMENT

The meeting adjourned at approximately 5:32 PM

The minutes were transcribed by Michelle M. Onley, Deputy Clerk of Council



Committee Members

Norman Jackson, Chair
District Eleven

Bill Malinowski
District One

Greg Pearce
District Six

Others Present:

Chad Fosnight
Daniel Driggers
Monique McDaniels
Michelle Onley