



Agenda Briefing

To: Chair of the Committee and the Honorable Members of the Committee
Prepared by: Michael A. Niermeier, Director
Department: Richland County Transportation
Date Prepared: May 28, 2020 **Meeting Date:** June 2, 2020

Legal Review	N/A	Date:	
Budget Review	James Hayes	Date:	5/29/2020
Finance Review	Stacey Hamm	Date:	5/28/2020
Other Review:	N/A	Date:	
Approved for Council consideration:	Assistant County Administrator	John Thompson, Ph. D	

Committee Approval of Inter Project Transfer
Subject:

Background Information:

At the Council Regular Session Meeting on March 3, 2020, Item 21.e: Department Transfer of Funds between Projects was approved by Council 9-0-1. This allowed the Transportation Department to transfer funds up to \$100,000 between projects. Any amount greater than \$100,000 would need approval by County Council.

For this request, the project requiring the budget transfer is 5 months ahead of schedule resulting in FY21 money not being available for payment to the contractor. The County has a prompt payment ordinance to pay invoices in 30 days. Waiting until July or later will violate the Ordinance.

Recommended Action: Request the approval of the transfer of \$ 1,133,290.18 from the current balance in the Atlas Road Widening Project to Resurfacing Projects to allow for the payment of invoices for Resurfacing Package Q.

Motion Requested: Move to authorize a budget transfer of \$ 1,133,290.18 from the Atlas Road Widening Project balance to the Resurfacing Projects balance.

Request for Council Reconsideration: YES

Fiscal Impact:

There is a fiscal impact moving funds. However, the fund in the Atlas Road Widening project will not be encumbered in FY 20. The funding amount will be re-allocated from Resurfacing Projects to Atlas Road Widening in the FY21 Budget.

Motion of Origin:

This request did not result from a Council motion.

Council Member	N/A
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Meeting	N/A
Date	N/A

Discussion:

Resurfacing Package Q, consisting of 46 roads, commenced in October of 2019 with a planned completion date of November 2020. However, Package Q reached substantial completion in May of 2020. The project was to bridge FY 20 and FY 21 and only \$ 2.4 M of the \$4,294,813.87 contact was budget for in FY 20. Because of the accelerated schedule, the budget to make the final payments to the contractor was not available in the FY20 Resurfacing Project budget line.

The process for moving funds between projects in a fiscal year was approved by County Council during the March 3, 2020 meeting. Because of the dollar amount, the budget transfer request is brought before Council

Attachments: