

COUNTY OF RICHLAND

WATER TAP AND METER INSTALLATION FEE AGREEEMENT

This agreement entered into this _____day of ______, ____by and between

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__, hereinafter known as the Owner, and The County of Richland, State of South Carolina, hereinafter known as the County. The Owner hereby certifies that

he or she is the owner of the property described as

_,___

(Property Address)

____and acknowledges

(Tax Map Reference)

(Deed Reference)

that as a condition for the provision of water service to the property by the County, the Owner is obligated to pay a water tap and meter installation fee in the amount \$1500.00, with an initial payment of \$0.00 and will pay the remaining balance on equal installments.

The Owner hereby agrees that in consideration of the agreement by the County to permit the water tap and meter installation fee to be paid in twenty-four (24) equal installments, the Owner shall pay such installments in full each month. It is further agreed and understood by the Owner that the monthly water tap and meter installation fee installments shall be computed in accordance with an interest rate of prime rate plus 2.75 percentage points, which is _____% per annum, and shall be included in the monthly water bill for the property to be served. The monthly payments for the water tap fee shall be added to and collected with the monthly water bill for the property to be served commencing with the first water bill, and shall be collected in the same manner as any other water charges by the County of Richland.

In the event the property served is sold or transferred during the term of these extended payments, the uncollected portion of the water tap and meter installation fee shall be immediately due and payable and no further water services shall be provided to the property until the water tap and meter installation fee shall be paid in full or the new owner shall have agreed to assume the extended payments.

The equal monthly installments shall be **\$**_____.

As an inducement to the County of Richland to permit the extended payments provided herein, the undersigned acknowledges and agrees that if any monthly installment is not paid when due and payable, it shall be and constitute a lien upon the real estate described above so long as such installments shall remain unpaid to the extent and in the manner provided for past due water and/or sewer service charges in Section 5-31-2040, Code of Laws of South Carolina, 1976.

IN WITNESS WHEREOF, we have executed this agreement thisday of	
WITNESS:	
(WITNESS #1 SIGNATURE)	(OWNER'S SIGNATURE AND TITLE)
(WITNESS #2 SIGNATURE - NOTARY)	(OWNER'S SIGNATURE AND TITLE) (This signature line if more than one owner)
STATE OF SOUTH CAROLINA) COUNTY OF RICHLAND)	ACKNOWLEDGEMENT
The foregoing instrument was acknowledge 20, by the within-named Owner(s).	d before me thisday of,
Notary Public for South Carolina	
My Commission expires:	

Water Tap And Meter Installation Fee Agreement - Rev. 08/16/17