

RICHLAND COUNTY, SOUTH CAROLINA

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

YEAR ENDED JUNE 30, 2006

Issued by:
Finance Department

RICHLAND COUNTY, SOUTH CAROLINA

RICHLAND COUNTY, SOUTH CAROLINA

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

YEAR ENDED JUNE 30, 2006

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RICHLAND COUNTY, SOUTH CAROLINA

Introductory Section

RICHLAND COUNTY, SOUTH CAROLINA



Richland County Finance Department

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DIRECTOR

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December 27, 2006

To the citizens of Richland County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Richland County, South Carolina (the County). This report, for the year ended June 30, 2006, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness and fairness of presentation rests with the County.

This report presents the financial activity of the County in conformity with accounting principles generally accepted (GAAP) in the United States of America as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources, and includes the implementation of the new reporting models as promulgated by GASB Statement 44.

The CAFR is organized in three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section contains a table of contents, letter of transmittal, organization chart, list of elected and appointed officials and a Certificate of Achievement for Excellence in Financial Reporting for the 2005 CAFR. The Financial Section includes the Independent Accountants Report, Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements. The Statistical Section provides selected financial, economic and demographic information that may be used to indicate trends for comparative fiscal periods.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended in 1996, and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separate Single Audit Report.

County Organization: Richland County is situated in the center of South Carolina and covers a total area of 756 square miles. The County surrounds the state capitol and the City of Columbia. Established in 1785, the County has grown to become home to just under 350,000 residents, and represents a thriving business, industrial, governmental, and educational center. The County employs approximately 1870 people between full-time and part-time staff and currently operates from a 118.9 million dollar budget.

Richland County provides a full range of services including police and fire protection services, health and social services, emergency medical services, water, sewer, garbage and recycling services, the construction and maintenance of highways, streets and infrastructure, a general aviation airport and cultural and recreational activities and events. The County operates on a fiscal year that runs July 1 through June 30, and is fiscally managed based on an annual operating budget that is developed and presented to the County Council by the Administrator in early May. The County Council reviews the recommendation and makes adjustments throughout May and June. The process is designed for the annual budget to be adopted prior to June 30th and effective on July 1st.

The budget represents the culmination of funding decisions made by Richland County Council during the budget process for each fiscal year. Budgeted to actual expenditure comparisons are presented in this report for the general fund and the major governmental funds in the basic financial statement section. The non-major special revenue and debt service funds are included in the combining and individual statements and schedules section of this report. Richland County follows the state law regarding the control, adoption and amendment of the budget during each fiscal year; however, the County Council increases the level of budgetary control because the Council approves all departmental budgetary amendments by ordinance.

Local Economy: Ranked consistently as one of the fastest growing areas in the country, Richland County and Columbia possess a virtually recession-proof economy. This is due to the presence of the seats of State and County government, the University of South Carolina, eight additional institutions of higher education and Fort Jackson (the nation's largest Army entry training base).

The County enjoys a diversified economy. Presently, 26% of the work force is employed in government; 24% in wholesale and retail trade; 27% in services; 7% in manufacturing; 8% in finance, insurance and real estate; 6% in construction; and 2% in transportation and public utilities. Traditionally, unemployment in Richland County is among the lowest in the state. As an example, the South Carolina Employment Security Commission's unemployment figures for 2005 show Richland County at 6.0%, the state at 6.8% and the United States at 5.1%.

In addition to government, the County is the home office of South Carolina Electric & Gas Company, as well as a number of insurance companies, including Blue Cross/Blue Shield, Colonial Life & Accident, and Siebels Bruce Group, Inc. Some companies that have relocated to Richland County include Bose Corporation, American Italian Pasta Company, American KOYO, United Parcel Service, and Union Switch and Signal Company.

Richland County's employment base is dominated by service industries. Major private sector employers include:

- Richland School District #2
- University of South Carolina
- Palmetto Health Alliance – Richland
- Kilgore Group
- Palmetto Health Alliance – Baptist
- SC Department of Corrections
- Palmetto GBA, LLC
- City of Columbia
- Richland County
- Sisters of Charity Providence

Based on Richland County's attractive economic environment and resources, the trend for growth is expected to continue through the next several years. The strategic business plan is to bring high tech, environmentally safe

industries representing many skill levels to Richland County in order to have a positive economic impact on the County. The alternatives for managing positive, progressive growth add value to the economic, social, and cultural characteristics of the quality of life in Richland County.

Goals and Objectives: Management's goals and objectives are to continue to provide infrastructure for future growth and sound fiscal management of County resources while maintaining the quality of life enjoyed here in Richland County. The County's sound and fiscally prudent budgeting and financial management have allowed the County to meet emerging infrastructure needs and to maintain facilities and programs of the community. This has been accomplished due to reassessments on property and the implementation of a 1% local option sales tax. Examples of these goals and objectives are as follows:

BUDGET AND PLANNING

- Explore alternative sources of revenue to further reduce the County's reliance on property taxes.
- Cap Outside Agency increases to the value growth of millage and develop a County operating budget that involves minimal tax increase.
- Preserve existing fund balance policy and present staff recommendation to County Council during the budget process.
- Evaluate opportunities of shared County-owned facilities. Continue work on a five-year major capital projects plan.

COMPREHENSIVE LAND USE PLAN

- Continue review and implementation of ordinances for the Comprehensive Land Use Plan using baseline data with public review throughout the process.
- Define Council position on Conservation Commission and evaluate funding options.

PUBLIC RELATIONS

- Improve citizen education regarding County services and accomplishments, and improve citizen participation in County government.
- Strive to enhance two-way communication by expanding beyond neighborhood associations: for example, garden clubs and civic clubs, etc.
- Continue to improve the use of television as a medium to present quick, accurate information and enhance public trust.
- Continue to build strategic relationships with other area governments and community organizations that will encourage win-win solutions. Provide better direct communications with these entities regarding the impacts of current issues through official and informal dialogue.

NEIGHBORHOOD IMPROVEMENTS

- Evaluate long-term options for meeting water and sewer needs.
- Identify funding strategy for contaminated water remediation.
- Research and apply for appropriate grants for neighborhood improvements.
- Continue the federal HUD Entitlement program process.
- Explore the feasibility of a Richland County Housing Development Corporation to further address the housing needs of the County.

INFRASTRUCTURE

- Support a regional technology plan. Include not just manufacturing but also software, intellectual and other "high tech" industries. Coordinate and collaborate with the appropriate organizations in the area.
- Develop a long-range financial plan to address the implementation of the water and sewer issues in the Master Plans for Water and Sewer.
- Work to resolve the issues associated with the Columbia Owens Downtown Airport and implement redevelopment plan.

POLICY ISSUES

- Continue reviewing and updating the County Code of Ordinances.
- Establish an Internal Audit Committee to develop a policy and provide oversight to the internal audit group.
- Reaffirm Council's commitment to the civility pledge and rules for council members.

PUBLIC SAFETY

- Improve the Fire and EMS network for the County by completing the next phase of the long-range plan, which will include a five-year capital plan and bond issuance.
- Review, update, maintain and exercise the Emergency Preparedness Plan, including homeland security.

Cash Management: Cash which was temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury and repurchase agreements. Maturity of the investments range from 30 days to three years. The average interest rate earned during fiscal year 2006 was 4.0%. Interest income includes appreciation in the fair value of investments. Increases in the fair value occur during the year, but do not produce realizable gains.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the County, its agent, or a financial institution's trust department in the County's name. All investments, subject to risk classification, held by the County at June 30, 2006, are classified in the categories of credit risk as defined by the Governmental Accounting Standards Board.

Awards: The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2005.

This was the twenty fourth consecutive year that Richland County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2005. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

Acknowledgments: This report is a product of the dedication of the Finance Department and the Treasurer's Department of Richland County. The Treasurer and each member of these departments have our sincere appreciation for the contributions made in the preparation of this report.

We would also like to express our appreciation and thanks to the firm of Robert E. Milhous, CPA, PA, who helped us with their comments and advice.

Sincerely,



Daniel Driggers
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Richland County
South Carolina

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**Richland County, South Carolina
Principal Officials
June 30, 2006**

Members of County Council

**Anthony Mizzell
L. Gregory Pearce, Jr.
Doris M. Corley
Joyce Dickerson
Val Hutchinson
Damon Jeter
Paul Livingston
Joseph McEachern
Mike Montgomery
Bernice G. Scott
Kit Smith**

**Chair, County Council
Vice-Chair, County Council
Member, County Council
Member, County Council
Member, County Council
Member, County Council
Member, County Council
Member, County Council
Member, County Council
Member, County Council
Member, County Council**

Elected Officials

**W. Barney Giese
Harry A. Huntley
Leon Lott
Amy McCulloch
David Adams
Barbara Scott
Gary M. Watts**

**Solicitor, Fifth Circuit
Auditor
Sheriff
Probate Judge
Treasurer
Clerk of Court
Coroner**

Appointed Officials

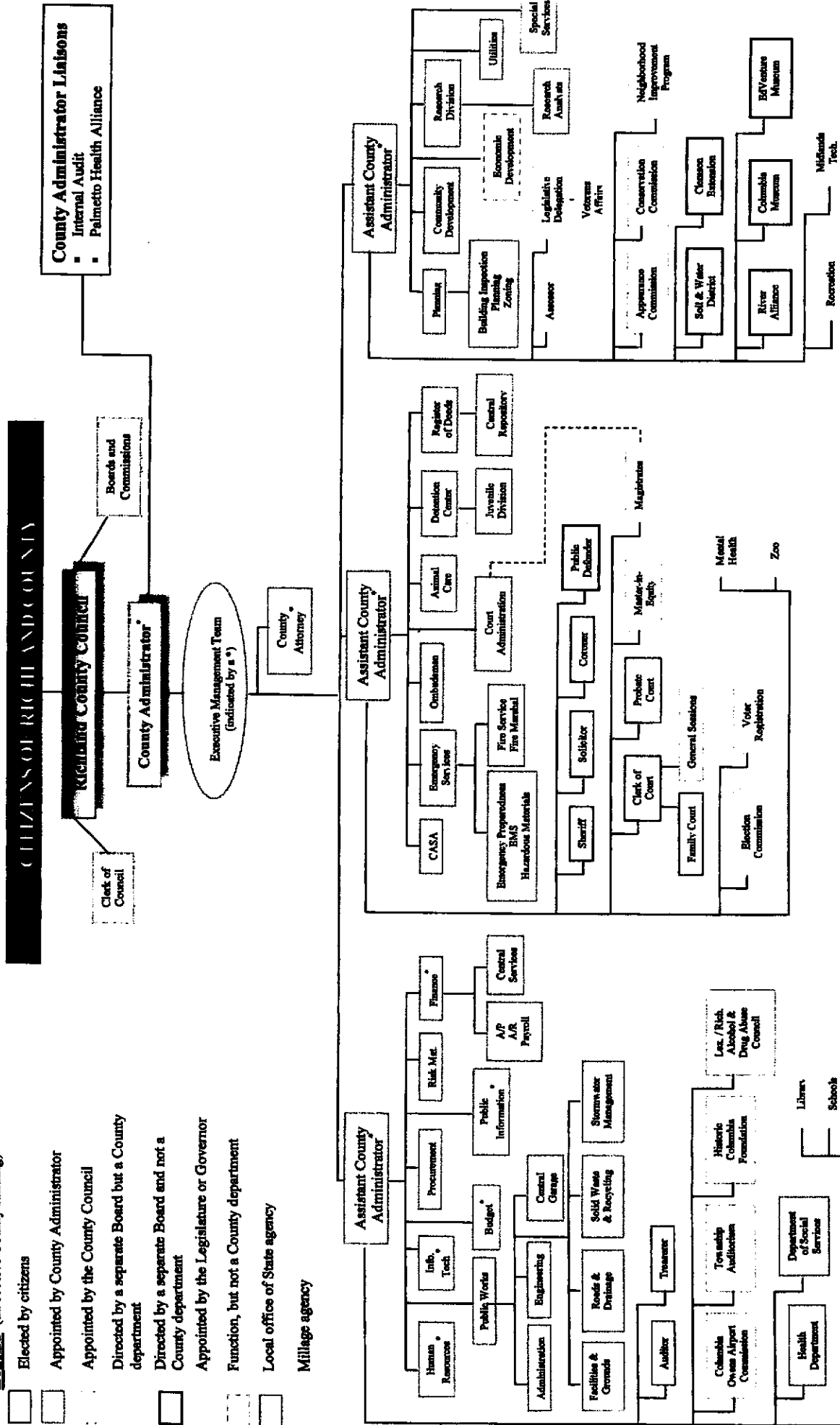
**Michelle Cannon-Finch
J. Milton Pope**

**Clerk of Council
County Administrator "Interim"**

Organizational Chart

Legend (all receive County funding)

- Elected by citizens
- Appointed by County Administrator
- Appointed by the County Council
- Directed by a separate Board but a County department
- Directed by a separate Board and not a County department
- Appointed by the Legislature or Governor
- Function, but not a County department
- Local office of State agency
- Millage agency



Financial Section

RICHLAND COUNTY, SOUTH CAROLINA

REPORT OF INDEPENDENT AUDITOR
AND
MANAGEMENT'S DISCUSSION AND ANALYSIS

RICHLAND COUNTY, SOUTH CAROLINA

ROBERT E. MILHOUS, C.P.A., P.A. & ASSOCIATES

A Professional Association Of
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Phone: (843) 488-5301

REPORT OF INDEPENDENT AUDITOR

The Honorable Chairman and Members of County Council
Richland County, South Carolina

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and aggregate remaining fund information of Richland County, South Carolina (the "County"), as of and for the year ended June 30, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express an opinion on these financial statements based on my audit. I did not audit the financial statements of Richland County Public Library System, which represent 99% of the assets and revenue of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon have been furnished to me, and my opinion, insofar as it relates to the amounts included for the Richland County Public Library System, is based solely on the report of other auditors.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Richland County, South Carolina, as of June 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying Management's Discussion and Analysis and the Required Supplemental Information as listed in the table of contents are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it

— CONTINUED —

My audit was conducted for the purpose of forming an opinion on the 2006 financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information such as the combining and individual fund financial statements and schedules as listed in the table of contents as Other Financial Information are presented for purposes of additional analysis and are not a required part of the basic financial statements of Richland County, South Carolina. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections of this report have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly I express no opinion or any other form of assurance on this information.


December 15, 2006
Columbia, South Carolina

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Richland County's annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year that ended on June 30, 2006. Please read it in conjunction with our letter of transmittal, which can be found at the front of this report. All amounts, unless otherwise indicated are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

Overview of the Financial Statements

This annual report consists of three parts: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Also included is a section of required supplementary information. There are two basic types of statements. Each presents a different view of the County.

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status. Similar to private-sector business, these statements are intended to provide readers with a broader overview of Richland County's financial position.
- The second type of statements are fund financial statements. These focus on individual parts of the County's financial activities in detail. These are divided into three major categories: governmental funds, proprietary funds, and fiduciary funds.

The financial statements also include a section of notes that contain detailed data and provide further explanation of portions of the information in the financial statements.

Government-wide financial statements

The government-wide statements provide information about the County as a whole using accounting methods similar to those used by private-sector companies. Two statements comprise the government-wide statements, the statement of net assets and the statement of activities. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities independent of when cash is received or paid.

The two government-wide statements report the County's net assets and how they have changed. Net assets - the difference between the County's assets and liabilities - is one way to measure the County's financial health, or position.

- Over time, increases or decreases in the County's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional non-financial factors such as changes in the County's property tax base and the condition of the County's roads.

The statement of activities presents changes in the County's net assets during the year. This statement is impacted by the following:

- Activities are reported when the underlying event occurs, independent of cash flow timing.
- Revenues or expenses may be reported that will only result in cash flow changes during subsequent years.

Both the statement of net assets and the statement of activities distinguish between functions supported by taxes and intergovernmental revenues as opposed to those whose fees for service are intended to cover all or a

significant portion of the corresponding cost of the service. The government-wide financial statements of the County are divided into three categories:

- *Governmental activities* - Most of the County's basic services are included here, such as the general government functions, public safety, public works, health and social services, and economic development. Property taxes and intergovernmental revenue finance most of these activities.
- *Business-type activities* - The County charges fees to customers to help it cover the costs of certain services it provides. The County's solid waste, water and sewer system, parking facilities, and farmer's market are included here.
- *Component units* - The County includes three other entities in its report - the Richland County Public Library and the Township are presented as component units, and the Richland County Development Corporation is presented as a "blended" component unit. Although legally separate, these "component units" are important because the County is financially accountable for them.

Fund Financial Statements

The fund financial statements provide more detailed information about the most significant activities of the County. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The County Council establishes other funds to control and manage money for particular purposes or to show that is properly using certain taxes and grants.

The County has three kinds of funds:

Governmental funds - Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, it is useful for readers to use the two types of statements jointly to assess the County's overall position and the ability to meet both short term and long term obligations. The County adopts an annual budget for both its general fund and its fire service fund. Because these are considered major funds, a budgetary comparison statement has been provided for each in the required supplementary information section following the notes. The County maintains many other governmental funds. Individual fund data is provided in the form of combining statements following the budgetary comparison schedules in the required supplementary information section.

Proprietary funds - Proprietary funds detail the County's business type activities. Fees are charged for services in order to meet most or all of the cost of providing the services. Proprietary fund statements, like the government-wide statements, provide both long-term and short-term financial information. The County presents information for two types of proprietary funds:

- Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for activities in solid waste, water and sewer, parking, farmer's market and the development corporation.
- Internal service funds are used to accumulate and allocate costs internally among the County's functions. The County uses an internal service fund to account for its fleet management activities. These activities primarily benefit the various functions of the County and are included in the governmental activities in the government-wide financial statements.

Fiduciary funds - The County acts as agent, or fiduciary, for other entities resources. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Other information included in this report includes the notes to the financial statements and required supplementary information. The notes are an integral part of understanding the information presented in both the government-wide statements and the fund statements. Also included is required supplementary information. This includes both the budgetary comparison schedules mentioned previously and information on the County's method of accounting for infrastructure assets.

Government-wide financial analysis

Net assets. As mentioned earlier, changes in the County's net assets can be a useful indicator of the County's financial position. The County's combined net assets increased \$42.3 million between fiscal years 2005 and 2006. Net assets for Governmental Activities increased \$35 million or 7.8 percent while net assets for Business-type Activities increased 48 percent or \$6.9 million for a combined net increase of 8.6 percent overall. The primary driver for the increase in net assets for the governmental funds was the adoption of a 1% local option sales tax revenue. While 100% of this revenue is used to offset property taxes, the amount of revenue received was larger than anticipated for the 2006 fiscal year. In the business-type funds, an increase in revenues from fees for services supplied an additional \$2.1 million in funding.

Richland County's Net Assets (in thousands of dollars)

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
Current and other assets	\$101,902	\$90,908	\$39,729	\$30,874	\$141,631	\$121,782
Capital assets	483,368	465,517	19,427	22,605	502,795	488,122
Total assets	585,270	556,425	59,156	53,479	644,426	609,904
Long-term liabilities outstanding	57,025	68,605	22,391	28,853	131,960	97,458
Other liabilities	36,913	31,961	15,631	10,344	52,544	42,305
Total liabilities	93,938	100,566	38,022	39,197	131,960	139,763
Net assets:						
Invested in capital assets, net of related debt	420,836	403,630	14,272	11,109	435,108	414,739
Restricted	24,906	24,889	320	-	25,226	24,889
Unrestricted	45,590	27,340	6,542	3,173	52,132	30,513
Total net assets	\$491,332	\$455,859	\$21,134	\$14,282	\$512,466	\$470,141

The largest portion of the County's net assets is its investment in capital assets. These capital assets include land, buildings, machinery, and equipment and comprise 84.9% of the County's total net assets, less any related debt used to acquire those assets that is still outstanding. Resources used to repay this debt must come from

other sources since the capital assets themselves cannot be used to liquidate the debt. These capital assets are used to provide citizens with needed services. Of the \$512 million in net assets, \$25 million are restricted for specific uses. These uses include debt service payments, fire service activities, economic development, road maintenance, and other activities. This comprises 5% of the total net assets, leaving \$57 million or 11% available to meet other obligations of the County's operations.

The County was able to report positive net asset balances combined with positive net asset growth in all three categories of net assets. This was a positive change from the 2005 fiscal year when the Township, one of the County's component units, showed a negative net asset balance.

Governmental Activities

The County's total governmental revenues increased by 6.3% or \$11.8 million in 2006. This was done in part by increasing the ratio from 20.9% in 2005 to 23.7% in 2006 of the revenue burden to a fee for service style of payment. This continues to establish a trend towards equating users of services with the costs of the services rendered. Also implemented for the 2006 fiscal year was a 1% local option sales tax. The County elected to dedicate 100% of the revenue from the local option sales tax towards a reduction in property taxes. The local option revenue received for the 2006 fiscal year was larger than estimated.

The total costs of all governmental programs increased by 10.5% over 2005. This increase is related to the rising costs of fuel, supplies, materials, health insurance, and worker's compensation costs. The County's expenses cover a range of services, with about half related to public safety. Increases in expenses are primarily due to increases in expenditures in public safety, public works, worker's compensation and health care costs.

Richland County's Changes in Net Assets (in thousands of dollars)

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
Revenues:						
Program revenues:						
Fees for services	\$35,009	\$33,569	\$18,099	\$15,956	\$53,108	\$49,525
Operating grants and contributions	7,137	4,523	-	-	7,137	4,523
Capital grants and contributions	4,631	692	1,090	574	5,721	1,266
General revenues:						
Property taxes	55,122	84,183	3,705	3,497	64,548	87,680
Other taxes	49,261	3,150	131	122	49,392	3,272
Grants and contributions not restricted to specific programs	19,293	30,238	-	-	19,293	30,238
Other	27,058	29,377	2,096	274	29,154	29,651
Total revenues	197,511	185,732	25,121	20,423	222,632	206,155
Expenses:						
General government	51,085	37,004	-	-	51,085	37,004
Public safety	72,544	62,829	-	-	72,544	62,829

	Governmental activities		Business-type activities		Total	
	2006	2005	2006	2005	2006	2005
Public works	19,524	15,444	-	-	19,524	15,444
Health and social services	257	1,264	-	-	257	1,264
Economic development	1,772	2,946	-	-	1,772	2,946
Other	6,754	19,213	-	-	6,754	19,213
Debt service - interest	4,883	3,216	-	-	4,883	3,216
Solid waste	-	-	16,086	14,696	16,086	14,696
Water/Sewer	-	-	2,712	2,080	2,712	2,080
Parking	-	-	100	98	100	98
Development Corporation	-	-	671	658	671	658
Farmer's Market	-	-	3,919	-	3,919	-
Total expenses	156,819	141,916	23,488	17,532	180,307	159,448
Increase in net assets before transfers	40,692	43,816	1,633	2,891	42,325	46,707
Transfers	(5,219)	(167)	5,219	167	-	-
Increase in net assets	35,473	43,649	6,852	3,058	42,325	46,707
Net assets - 7/1/05	455,859	412,210	14,282	11,224	470,141	423,434
Net assets - 6/30/06	\$491,332	\$455,859	\$21,134	\$14,282	\$512,466	\$470,141

At \$72.5 million, the public safety sector has the highest level of spending. This includes areas such as the sheriff's department, detention center and emergency management services. This is followed by the general government sector at \$51 million in expenses. The general government sector includes the magistrates and courts, the county administrator's office, revenue billing and collection, public information, legal offices and elections. Third in expenses is the department of public works. This area of the county includes roads, building and grounds maintenance, and the county garage.

Revenues of the County's business-type activities increased 23.6% to \$25 million, while expenses increased \$6 million or 34%. Factors contributing to these results included:

- Beginning construction of the farmer's market project
- Increases in the cost of fuel, supplies, and construction materials
- Increases in the cost of insurance and worker's compensation costs
- A \$2 million increase in fees for services

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As the County completed the year, its governmental funds reported a combined fund balance of \$73 million, \$8.3 million higher than last year. Assets increased in governmental funds from \$85 million in 2005 to \$99 million in 2006.

Revenues in the governmental funds increased from \$155 million in 2005 to \$178 million in 2006. This was an increase of 7.7% from 2005. Expenditures increased from \$153 million to \$165 million in 2006.

General Fund Budgetary Highlights

Over the course of the year, the County Council revised the County budget several times. These budget amendments fall into two categories:

- Amendments and supplemental appropriations approved shortly after the beginning of the year to more accurately reflect the estimated amounts in the budget adopted in June 2005.
- Increases in appropriations to prevent budget overruns.

Even with these adjustments, actual expenditures were approximately \$2.4 million below final budget amounts. This is primarily the result of prudent fiscal management.

Fire Fund Budgetary Highlights

The Fire fund was considered a major fund in the 2006 fiscal year. Actual expenditures in this fund were \$4 million less than the final budget. Revenues exceeded budgetary projections by over \$1 million.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2005, the County had invested \$609 million in a broad range of capital assets. This amount represents a net increase (including additions and deductions) of \$27 million, or 4.7 percent, over last year.

One of the new projects under construction is the \$27 million dollar expansion of the Broad River Sewer Treatment Facility. This will increase the plant capacity and maintain the County's ability to meet DHEC guidelines.

In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets. The County has also implemented a new pavement management database. This system is providing the County with a new way of assessing the status of the road infrastructure. The County has also changed its policy on the maintenance of roads. In prior years, roads had to reach a rating of 70 points or better to be considered acceptable. After reevaluating the increased cost of road construction improvements and balancing these costs with meeting the needs of the County's citizens, it has been determined that a rating of 50 points or better will allow the County to maintain its roads at an acceptable level without placing an undo burden on taxpayers. The County's goal is to resurface 5% of the roads each year. Increases in the cost of materials, thereby increasing the costs per mile of construction, have made it difficult to reach the 5% goal without increasing current funding levels. The County's current percentage of substandard roads is 6.1. When considered in conjunction with the 5% resurfacing goal, there is a current gap of 1.1%.

Long-term Debt

At year-end the County had \$76 million in bonds, notes, capital leases and accrued compensated absences outstanding - a decrease of \$13.4 million over last year. More detailed information about the County's long-term liabilities is presented in Note 8 to the financial statements.

The County issued no new bonds in 2006. A bond anticipation note was issued to begin construction on the farmer's market. Also under construction is the State Farmer's Market. This is a joint project between the County and the State. The County originally purchased 196.24 acres for construction of the market. During the 2006 fiscal year, the County deeded 146.24 acres to the State for development, retaining 50 acres for development by the County. The County has committed \$500,000 to defray architectural and engineering costs, in-kind contributions of county employees, and equipment and \$250,000 annually for the next 20 years for marketing costs.

The state limits the amount of general obligation debt the County can issue to 8 percent of the assessed value of all taxable property within the County's legal limits. Our outstanding debt is significantly below this limit - which is currently \$96 million.

Richland County's Outstanding Debt

(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total % Change
	2006	2005	2006	2005	2006	2005	2005-2006
General obligation bonds	54,940	63,639	20,585	21,000	72,525	84,639	(14.4)
Revenue bonds	2,960	3,330	-	-	2,960	3,330	(11.2)
Other long-term liabilities	2,228	2,928	5,000	6,022	7,228	8,950	(19.3)
Total	60,128	69,897	25,585	27,022	82,713	96,919	(14.7)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Local Economy: Richland County is ranked consistently as one of the fastest growing areas in the country. This is due to the presence of the seats of State and County government, the University of South Carolina, eight additional institutions of higher education, a wide healthcare base, and Fort Jackson (the nation's largest Army entry training base).

The County enjoys a diversified economy. Traditionally, unemployment in Richland County is among the lowest in the state. The South Carolina Employment Security Commission's unemployment figures for 2005 show Richland County at 6.0%, the state at 6.8% and the United States at 5.1%.

Based on Richland County's attractive economic environment and resources, the trend for growth is expected to continue through the next several years. The strategic business plan is to bring high tech, environmentally safe industries representing many skill levels to Richland County in order to have a positive economic impact on the County. The alternatives for managing positive, progressive growth add value to the economic, social, and cultural characteristics of the quality of life in Richland County.

Amounts available for appropriation in the general fund budget are \$118.9 million, an increase of 7.6 percent over the final 2006 budget of \$110.5 million. Property taxes (benefiting from increases in assessed valuations) and other taxes are expected to lead this increase. The County will use these increases in revenues to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise 7.6 percent to \$118.9 million over the final 2006 budget. The largest increments are increased wages and rising health insurance costs. The County has added no major new programs or initiatives to the 2006 budget.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Richland County Finance, 2020 Hampton Street, Columbia, South Carolina 29204, or visit the County website at www.richlandonline.com.

RICHLAND COUNTY, SOUTH CAROLINA

AUDITED BASIC FINANCIAL STATEMENTS

RICHLAND COUNTY, SOUTH CAROLINA

STATEMENT OF NET ASSETS

JUNE 30, 2006

(amounts shown in thousands)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Public Library	Township
Assets					
Current assets:					
Cash and cash equivalents	\$ 1,502	\$ —	\$ 1,502	\$ 2,248	\$ 230
Equity in pooled cash	79,938	20,405	100,343	—	—
Investments	325	730	1,055	4,034	—
Receivables, net	6,205	1,733	7,938	788	10
Due from other governments	11,639	35	11,674	—	—
Inventories	1,708	145	1,853	—	3
Internal balances	349	(349)	—	—	—
Other assets	—	—	—	122	6
Total current assets	101,666	22,699	124,365	7,192	249
Non-current assets:					
Funds held by others	236	—	236	—	—
Restricted equity in pooled cash	—	16,077	16,077	—	—
Land held for resale	—	735	735	—	—
Capital assets, net of depreciation	146,302	13,654	159,956	7,822	3
Capital assets, not subject to depreciation	337,066	5,773	342,839	—	—
Deferred charges, net	—	218	218	—	—
Total assets	\$ 585,270	\$ 59,156	\$ 644,426	\$ 15,014	\$ 252
Liabilities and Net Assets					
Current liabilities:					
Accounts, other and retainages payable	\$ 10,345	\$ 2,845	\$ 13,190	\$ 477	\$ 3
Accrued salaries, wages and related costs	5,295	86	5,381	812	11
Accrued compensated absences	766	23	789	—	8
Unearned revenue and deposits	331	6,914	7,245	12	45
Due to other governments	4,331	—	4,331	—	—
Accrued interest payable	1,615	328	1,943	—	—
G.O. bonds – current portion	8,670	435	9,105	—	—
Special assessment/source debt - current portion	370	—	370	—	—
Other long-term liabilities – current portion	685	5,000	5,685	—	—
Other liabilities	4,505	—	4,505	—	—
Total current liabilities	36,913	15,631	52,544	1,301	67
Non-current (long-term) liabilities:					
G.O. bonds and special assessment/source debt	51,324	20,150	71,474	—	—
Other long-term liabilities	1,483	—	1,483	—	—
Closure/post closure cost payable	—	2,134	2,134	—	—
Accrued compensated absences	4,218	107	4,325	—	—
Total non-current liabilities	57,025	22,391	79,416	—	—
Total liabilities	93,938	38,022	131,960	1,301	67
Net assets:					
Invested in capital assets, net of related debt	420,836	14,272	435,108	7,822	3
Restricted for:					
Debt service	9,431	320	9,751	—	—
Fire service activities	9,115	—	9,115	—	—
Economic development	3,129	—	3,129	—	—
Road maintenance	1,250	—	1,250	—	—
Other	1,981	—	1,981	159	—
Unrestricted	45,590	6,542	52,132	5,732	182
Total net assets	491,332	21,134	512,466	13,713	185
Total liabilities and net assets	\$ 585,270	\$ 59,156	\$ 644,426	\$ 15,014	\$ 252

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2006

(amounts shown in thousands)

Functions and Programs	Program Revenue				Net (Expense) Revenue and Changes in Net Assets				
	Expenses	Fees for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Totals	Public Library	Township
Primary government									
<u>Governmental activities:</u>									
General government	\$ (51,085)	\$ 13,076	\$ 267	\$ —	\$ (37,742)	\$ —	\$ (37,742)	\$ —	\$ —
Public safety	(72,544)	16,333	4,031	72	(52,108)	—	(52,108)	—	—
Public works	(19,524)	4,041	2,417	1,037	(12,029)	—	(12,029)	—	—
Health and social services	(257)	549	35	—	327	—	327	—	—
Economic development	(1,772)	1,010	387	3,522	3,147	—	3,147	—	—
Other	(6,754)	—	—	—	(6,754)	—	(6,754)	—	—
Debt service — interest	(4,883)	—	—	—	(4,883)	—	(4,883)	—	—
Total governmental activities	(156,819)	35,009	7,137	4,631	(110,042)	—	(110,042)	—	—
<u>Business-type activities:</u>									
Solid Waste	(16,086)	13,268	—	—	—	(2,818)	(2,818)	—	—
Water/Sewer	(2,712)	4,195	—	1,090	—	2,573	2,573	—	—
Parking	(100)	115	—	—	—	15	15	—	—
Development Corporation	(671)	521	—	—	—	(150)	(150)	—	—
Farmer's market	(3,919)	—	—	—	—	(3,919)	(3,919)	—	—
Total business-type activities	(23,488)	18,099	—	1,090	—	(4,299)	(4,299)	—	—
Total primary government	(180,307)	53,108	7,137	5,721	(110,042)	(4,299)	(114,341)	—	—
Component units									
Public Library	\$ (15,958)	\$ 815	\$ 1,143	\$ —	—	—	—	(14,000)	—
Township	(1,915)	1,829	300	—	—	—	—	—	214
Total component units	(17,873)	2,644	1,443	\$ —	—	—	—	(14,000)	214
General Revenue and Transfers									
<u>General Revenue:</u>									
Property taxes					55,122	3,705	58,827	14,566	—
Allocated local option sales taxes					32,604	—	32,604	—	—
Fees in lieu of taxes					4,151	131	4,282	—	—
Hospitality taxes					4,930	—	4,930	—	—
Business licenses and franchise taxes					7,576	—	7,576	—	—
Intergovernmental, unrestricted					17,302	—	17,302	—	—
Contributions not restricted to specific programs					19,293	—	19,293	—	—
Unrestricted investment earnings					4,393	1,151	5,544	198	—
Other					5,363	945	6,308	7	—
Total general revenue					150,734	5,932	156,666	14,771	—
Transfers in (out)					(5,219)	5,219	—	—	—
Changes in net assets					35,473	6,852	42,325	771	214
Net Assets – beginning of year					455,859	14,282	470,141	12,942	(29)
Net Assets – end of year					\$ 491,332	\$ 21,134	\$ 512,466	\$ 13,713	\$ 185

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2006

	General Fund	Fire Service Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 278,216	\$ —	\$ 1,224,104	\$ 1,502,320
Equity in pooled cash	40,090,010	10,381,913	29,319,976	79,791,899
Funds held by others	—	—	236,045	236,045
Investments	—	—	324,699	324,699
Receivables, net:				
Property and other taxes	313,447	140,796	903,947	1,358,190
Other	1,547,261	—	—	1,547,261
Inventories	1,340,512	223,156	38,947	1,602,615
Due from other funds	1,078,559	—	—	1,078,559
Due from other governments	7,201,063	1,225,296	3,212,824	11,639,183
Total assets	\$ 51,849,068	\$ 11,971,161	\$ 35,260,542	\$ 99,080,771
Liabilities and Fund Balances				
Liabilities:				
Deficit in pooled cash	\$ —	\$ —	\$ 34,940	\$ 34,940
Accounts payable-trade	5,275,118	1,976,804	1,089,677	8,341,599
Accounts payable-other	—	—	1,552,050	1,552,050
Retainage payable	—	—	164,800	164,800
Accrued salaries, wages and related costs	4,621,356	6,927	666,225	5,294,508
Accrued compensated absences	765,971	—	—	765,971
Other liabilities	4,504,586	—	—	4,504,586
Due to other funds	—	—	729,924	729,924
Due to other governments	2,101,176	872,585	1,357,563	4,331,324
Unearned revenue	—	—	330,730	330,730
Total liabilities	17,268,207	2,856,316	5,925,909	26,050,432
Fund Balances:				
Reserved for:				
Encumbrances	697,916	1,559,365	1,320,089	3,577,370
Inventories	1,340,512	223,156	38,947	1,602,615
Debt Service	—	—	9,431,033	9,431,033
Unreserved/undesignated reported in:				
General Fund	32,542,433	—	—	32,542,433
Special Revenue Funds	—	7,332,324	6,962,904	14,295,228
Capital Projects Funds	—	—	11,581,660	11,581,660
Total fund balances	34,580,861	9,114,845	29,334,633	73,030,339
Total liabilities and fund balances	\$ 51,849,068	\$ 11,971,161	\$ 35,260,542	\$ 99,080,771

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

BALANCE SHEET

GOVERNMENTAL FUNDS

— CONTINUED —

Reconciliation to amounts reported for Governmental Activities in the Statement of Net Assets (Note 20):

	<i>(amounts shown in thousands)</i>
Total fund balances – total governmental funds	\$ 73,030
Capital assets used in governmental activities are not financial resources and therefore are not reported in these funds.	483,368
Some of the County's taxes and revenues will be collected after year end, but are not available soon enough to pay for current period's expenditures.	3,299
Some current liabilities, such as accrued interest expense and the current portion of long-term debt are not uses of available resources and therefore are not reported in these funds.	(11,340)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in these funds.	(57,025)
Net Assets, end of year - Governmental Activities	<u>\$ 491,332</u>

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2006

	General Fund	Fire Service Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
Revenue				
Property and other taxes	\$ 60,630,705	\$ 11,864,837	\$ 22,634,219	\$ 95,129,761
Fees-in-lieu of taxes	2,026,154	544,054	1,580,322	4,150,530
Intergovernmental	15,982,833	1,829,004	12,182,912	29,994,749
Licenses and permits	10,940,935	—	—	10,940,935
Charges for services	15,429,369	—	216,012	15,645,381
Fees and fines	2,387,822	—	5,888,306	8,276,128
Interest	3,339,417	—	1,085,769	4,425,186
Capital replacement and depreciation	3,596,096	—	—	3,596,096
Medical indigent care fund	1,129,619	—	—	1,129,619
Other	4,217,027	—	303,202	4,520,229
Total revenue	<u>119,679,977</u>	<u>14,237,895</u>	<u>43,890,742</u>	<u>177,808,614</u>
Expenditures				
Current:				
General government	40,762,288	—	3,858,851	44,621,139
Public safety	56,749,311	11,927,374	8,142,305	76,818,990
Public works	5,415,542	—	13,899,046	19,314,588
Health and social services	367,446	—	955,777	1,323,223
Economic development	—	—	1,661,392	1,661,392
Other	4,787,743	—	1,966,455	6,754,198
Debt service	—	—	14,194,399	14,194,399
Total expenditures	<u>108,082,330</u>	<u>11,927,374</u>	<u>44,678,225</u>	<u>164,687,929</u>
Excess (deficiency) of revenue over expenditures	<u>11,597,647</u>	<u>2,310,521</u>	<u>(787,483)</u>	<u>13,120,685</u>
Other Financing Sources (Uses)				
Issuance of bonds	—	—	350,000	350,000
Transfers in	409,635	—	1,861,345	2,270,980
Transfers (out)	(3,318,918)	—	(4,170,870)	(7,489,788)
Total other financing sources (uses)	<u>(2,909,283)</u>	<u>—</u>	<u>(1,959,525)</u>	<u>(4,868,808)</u>
Net change in fund balances	8,688,364	2,310,521	(2,747,008)	8,251,877
Fund balances, beginning of year	<u>25,892,497</u>	<u>6,804,324</u>	<u>32,081,641</u>	<u>64,778,462</u>
Fund balances, end of year	<u>\$ 34,580,861</u>	<u>\$ 9,114,845</u>	<u>\$ 29,334,633</u>	<u>\$ 73,030,339</u>

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

— CONTINUED —

**Reconciliation to amounts reported for Governmental Activities in the Statement of Activities
(Note 20):**

	<i>(amounts shown in thousands)</i>
Net change in fund balances – total governmental funds	\$ 8,252
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(1,443)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in these funds.	19,728
The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal and interest consumes current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt and related items.	<u>8,936</u>
Change in Net Assets - Governmental Activities	<u>\$ 35,473</u>

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUNDS BALANCE SHEET

JUNE 30, 2006

	Business-type Activities — Enterprise Funds					Governmental Activities — Internal Service Fund
	Solid Waste	Water/Sewer	Parking	Marion St. - Development Corporation	Farmer's Market	Totals
Assets						
Current assets:						
Cash and cash equivalents - held by others	\$ —	\$ —	\$ —	\$ 279	\$ —	\$ 279
Equity in pooled cash	10,516,144	4,320,366	297,933	—	5,270,290	20,404,733
Escrowed funds	—	—	—	730,030	—	730,030
Receivables, net:						
Property taxes	42,310	—	—	—	—	42,310
Accounts	1,291,983	398,251	324	—	—	1,690,558
Due from other governments	35,424	—	—	—	—	35,424
Inventories	43,383	101,455	—	—	—	144,838
Total current assets	11,929,244	4,820,072	298,257	730,309	5,270,290	23,048,172
Non-current assets:						
Restricted equity in pooled cash	—	16,077,367	—	—	—	16,077,367
Land held for resale	—	—	—	—	735,423	735,423
Capital assets:						
Land	890,702	944,215	258,942	—	482,496	2,576,355
Buildings and improvements	118,410	13,714,405	2,637,695	—	—	16,470,510
Machinery and equipment	4,713,633	1,004,412	46,701	—	—	5,764,746
Computer equipment	9,418	51,571	38,671	—	—	99,660
Construction-in-progress	461,219	2,736,479	—	—	—	3,197,698
Less, accumulated depreciation	(3,576,604)	(4,020,442)	(1,085,075)	—	—	(8,682,121)
Net capital assets	2,616,778	14,430,640	1,896,934	—	482,496	19,426,848
Deferred charges, net	—	218,274	—	—	—	218,274
Total assets	\$ 14,546,022	\$ 35,546,353	\$ 2,195,191	\$ 730,309	\$ 6,488,209	\$ 59,506,084
						\$ 287,161

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUNDS BALANCE SHEET

— CONTINUED —

	Business-type Activities — Enterprise Funds					Governmental Activities — Internal Service Fund
	Solid Waste	Water/Sewer	Parking	Marion St. - Development Corporation	Farmer's Market	Totals
Liabilities and Net Assets						
Current liabilities:						
Accounts payable-trade	\$ 1,767,922	\$ 112,503	\$ 699	\$ —	\$ —	\$ 1,881,124
Accrued salaries, wages and related costs	53,905	31,604	378	—	—	85,887
Accrued compensated absences	11,878	11,513	—	—	—	23,391
Other payables — performance bonds	965,505	—	—	—	—	965,505
Due to other funds	—	—	—	348,635	—	348,635
Accrued interest payable	—	327,735	—	—	—	327,735
General obligation bonds payable — current portion	—	435,000	—	—	—	435,000
Bond anticipation note payable	—	—	—	—	5,000,000	5,000,000
Unearned revenue	6,443,616	457,610	—	—	12,500	6,913,726
Total current liabilities	9,242,826	1,375,965	1,077	348,635	5,012,500	15,981,003
						287,161
Non-current liabilities:						
Accrued compensated absences — long-term	41,366	66,033	—	—	—	107,399
Closure/post-closure care cost payable	2,133,757	—	—	—	—	2,133,757
General obligation bonds payable	—	20,150,000	—	—	—	20,150,000
Total non-current liabilities	2,175,123	20,216,033	—	—	—	22,391,156
Total liabilities	11,417,949	21,591,998	1,077	348,635	5,012,500	38,372,159
						287,161
Net assets:						
Invested in capital assets, net of related debt	2,616,778	9,275,640	1,896,934	—	482,496	14,271,848
Restricted	—	319,632	—	—	—	319,632
Unrestricted	511,295	4,359,083	297,180	381,674	993,213	6,542,445
Total net assets	3,128,073	13,954,355	2,194,114	381,674	1,475,709	21,133,925
Total liabilities and net assets	\$ 14,546,022	\$ 35,546,353	\$ 2,195,191	\$ 730,309	\$ 6,488,209	\$ 59,506,084
						\$ 287,161

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUNDS

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2006

	Business-type Activities — Enterprise Funds					Governmental Activities — Internal Service Fund
	Solid Waste	Water/Sewer	Parking	Marion St. - Development Corporation	Farmer's Market	Totals
Operating Revenue						
User fees and penalties	\$ 13,163,045	\$ 4,193,871	\$ 115,119	\$ 1,339	\$ —	\$ 17,473,374
Rents	—	—	—	513,116	—	513,116
Miscellaneous revenue	—	1,177	—	6,634	—	7,811
Intergovernmental	104,940	—	—	—	—	104,940
Total operating revenue	13,267,985	4,195,048	115,119	521,089	—	18,099,241
Operating Expenses						
Personal services	920,011	867,534	—	—	—	1,787,545
Operating expenses	14,947,296	671,368	9,036	257,379	9,120	15,894,199
Depreciation	218,555	523,758	91,177	140,876	—	974,366
Total operating expenses	16,085,862	2,062,660	100,213	398,255	9,120	18,656,110
Operating income (loss)	(2,817,877)	2,132,388	14,906	122,834	(9,120)	(556,869)
Non-operating Revenue (Expenses)						
Property taxes	3,704,501	—	—	—	—	3,704,501
Fees-in-lieu of taxes	131,234	—	—	—	—	131,234
Interest income	319,760	807,276	—	7,177	16,911	1,151,124
Interest expense	—	(649,591)	—	(272,735)	—	(922,326)
Amortization expense	—	(15,977)	—	(10,938)	—	(26,915)
Change in closure liability	331,242	—	—	—	—	331,242
Resources contributed to State Department of Agriculture	—	—	—	—	(3,910,322)	(3,910,322)
Other	17,708	—	—	—	—	17,708
Gain (loss) on disposal of capital assets	—	—	—	624,019	—	624,019
Total non-operating revenue (expenses)	4,504,445	141,708	—	347,523	(3,893,411)	1,100,265

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUNDS STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

— CONTINUED —

	Business-type Activities — Enterprise Funds				Governmental Activities – Internal Service Fund	
	Solid Waste	Water/Sewer	Parking	Marion St. - Development Corporation		Farmer's Market
Income (loss) before capital contributions and transfers	1,686,568	2,274,096	14,906	470,357	(3,902,531)	543,396
Capital Contributions						
Developers contributions	—	1,089,628	—	—	—	1,089,628
Total capital contributions	—	1,089,628	—	—	—	1,089,628
Transfers in (out)	—	—	—	(159,432)	5,378,240	5,218,808
Net change in net assets	1,686,568	3,363,724	14,906	310,925	1,475,709	6,851,832
Net assets, beginning of year	1,441,505	10,590,631	2,179,208	70,749	—	14,282,093
Net assets, end of year	\$ 3,128,073	\$ 13,954,355	\$ 2,194,114	\$ 381,674	\$ 1,475,709	\$ 21,133,925

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUND
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2006

	Business-Type Activities - Enterprise Funds					Governmental Activities - Internal Service Fund
	Solid Waste	Water/Sewer	Parking	Marion St. - Development Corporation	Farmer's Market	Totals
Cash Flows From Operating Activities						
Cash received from:						
Customers	\$13,521,623	\$ 3,611,074	\$ 115,330	\$ 521,089	\$ 12,500	\$ 17,781,616
Intergovernmental - tire disposal fees	137,072	—	—	—	—	137,072
Cash paid to (for):						
Salaries and benefits	(965,982)	(886,367)	—	—	—	(1,852,349)
Maintenance, supplies, fuel, utilities and minor equipment	(14,237,292)	(776,295)	(8,838)	(274,030)	(9,120)	(15,305,575)
Net cash provided by (used in) operating activities	(1,544,579)	1,948,412	106,492	247,059	3,380	760,764
						98,093
Cash Flows From Non-Capital Financing Activities						
Property taxes	3,641,112	—	—	—	—	3,641,112
Fees-in-lieu of taxes	131,234	—	—	—	—	131,234
Resources contributed to State Department of Agriculture	—	—	—	—	(500,000)	(500,000)
Transfers and other	17,708	—	—	189,203	5,378,240	5,585,151
Net cash provided by non-capital financing activities	3,790,054	—	—	189,203	4,878,240	8,857,497
						—
Cash Flows From Capital and Related Financing Activities						
Acquisitions and construction of capital assets	(666,395)	(225,919)	—	—	(3,892,818)	(4,785,132)
Proceeds from bond anticipation note	—	—	—	—	5,000,000	5,000,000
Proceeds from sale of capital assets	—	—	—	5,800,000	—	5,800,000
Principal payments on bonds and mortgage	—	(415,000)	—	(6,159,845)	—	(6,574,845)
Interest paid on bonds and mortgage	—	(996,213)	—	(272,735)	—	(1,268,948)
Net cash provided by (used in) capital and related financing activities	(666,395)	(1,637,132)	—	(632,580)	1,107,182	(1,828,925)
						—
Cash Flow From Investing Activities						
Land held for resale/development	—	—	—	—	(735,423)	(735,423)
Interest earned	319,760	807,276	—	7,177	16,911	1,151,124
Net cash provided by (used in) investing activities	319,760	807,276	—	7,177	(718,512)	415,701
						—
Net increase in cash and cash equivalents	1,898,840	1,118,556	106,492	(189,141)	5,270,290	8,205,037
Cash and cash equivalents, at beginning of year	8,617,304	19,279,177	191,441	919,450	—	29,007,372
Cash and cash equivalents, at end of year	\$10,516,144	\$ 20,397,733	\$ 297,933	\$ 730,309	\$ 5,270,290	\$ 37,212,409
						\$ 180,564

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUND
STATEMENT OF CASH FLOWS

— CONTINUED —

	Business-Type Activities - Enterprise Funds					Governmental Activities - Internal Service Fund
	Solid Waste	Water/Sewer	Parking	Marion St. - Development Corporation	Farmer's Market	Totals
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities						
Operating income (loss)	\$ (2,817,877)	\$ 2,132,388	\$ 14,906	\$ 122,834	\$ (9,120)	\$ (556,869)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Depreciation and amortization	218,555	523,758	91,177	140,876	—	974,366
Change in certain assets and liabilities:						
(Increase) decrease in accounts receivable	(14,936)	(174,774)	211	—	—	(189,499)
(Increase) decrease in due from other funds	—	—	—	—	—	—
(Increase) decrease in due to/from other governments	32,132	—	—	—	—	32,132
(Increase) decrease in inventories	(27,916)	(101,455)	—	—	—	(129,371)
Increase (decrease) in accounts payable and retainage payable	573,439	(3,471)	198	(16,651)	—	553,515
Increase in accrued salaries, wages and related costs	(45,971)	(18,834)	—	—	—	(64,805)
Increase (decrease) in performance bonds	164,481	—	—	—	—	164,481
(Decrease) in unearned revenue	373,514	(409,200)	—	—	12,500	(23,186)
Net cash provided by (used in) operating activities	\$ (1,544,579)	\$ 1,948,412	\$ 106,492	\$ 247,059	\$ 3,380	\$ 760,764
						\$ 98,093

Supplemental information-non cash investing,
capital and financing activities

Capital assets decided by developers	\$ —	\$ 1,089,628	\$ —	\$ —	\$ —	\$ 1,089,628
Amortization of bond issue costs and refunding loss	\$ —	\$ 15,977	\$ —	\$ —	\$ —	\$ 15,977
Land contributed to State Department of Agriculture	\$ —	\$ —	\$ —	\$ —	\$ 3,410,322	\$ 3,410,322

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2006

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 5,798,205
Equity in pooled cash	<u>144,530,949</u>
Total assets	<u>\$ 150,329,154</u>
Liabilities	
Amounts due to others	<u>\$ 150,329,154</u>
Total liabilities	<u>\$ 150,329,154</u>

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2006

1. Summary of Significant Accounting Policies

Richland County, a political subdivision of the State of South Carolina, was originally chartered in 1799 and incorporated in the year 1868. Richland County (the County) is geographically located in the center of South Carolina and includes the capital of the State, Columbia. The County operates under a Council-Administrator form of government and is governed by a chairman and ten (10) council members.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles.

These financial statements are presented in conformity with GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. GASB Statement No. 34 established new financial reporting requirements for governments and caused to restructure much of the information that the County presented in the past. The more significant of the government's accounting policies are described below.

A. Reporting Entity

Using the criteria of GASB Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, the basic financial statements of the County present the reporting entity that consists of the primary government and those organizations for which the primary government is financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete.

Financial accountability is defined as appointment of a voting majority of the separate organization's board and either a) the ability to impose will by the primary government, or b) the possibility that the separate organization will provide a financial benefit to or impose a financial burden on the primary government. "Blended" component units are separate entities that are, substantially, part of the primary government's operations and are combined with financial data of the primary government. "Discretely presented" component units, on the other hand, are reported in separate columns in the Government-wide financial statements to emphasize that they are legally separate from the operations of the primary government. A summary of the County's blended and discretely presented component units follows:

Blended Component Unit

For the year ended June 30, 2006, the County had a 'blended' component unit, Richland County Administrative Building Corporation (now known as Richland County Development Corporation) (the "Corporation"). County Council appoints the officers and directors of the corporation. The Corporation issued \$4,780,000 in certificates of participation to finance the acquisition of a building and certain fixtures and equipment for the County. The certificates are secured by the lease agreement with the County, will be retired through lease payments from the County and constitutes the imposition of a financial burden to the County by providing services entirely to the County. The substance of the capital lease agreement is that the assets and debt are those of the lessee (the County). The Corporation also entered into a mortgage loan arrangement to acquire certain land and building on Marion Street, Columbia, South Carolina. Additionally, the Corporation administers certain leased property and improvements, thereon in the County's industrial park. The corporation does not issue separate financial statements.

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

Discretely Presented Component Units

The County has two 'discretely presented' component units and both have a June 30 fiscal year end.

Columbia Township Auditorium

The Columbia Township Auditorium (the "Township") operates as a multi-purpose facility for the benefit of the citizens of the City of Columbia and Richland County. Act #831 of 1971 of the South Carolina General Assembly changed the makeup of the Board of Trustees to seven members appointed by Richland County Council for a term of five years. The County owns the land and building used by the Township to carry out all its activities and is responsible for issuing any bond indebtedness.

County Council approves the annual budget for the Township and reimburses the County for actual payroll-related costs incurred. The Township meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with RICHLAND COUNTY, SOUTH CAROLINA as the primary reporting entity based on the County's ability to significantly influence operations and is presented in these financial statements as a Proprietary Fund Type.

Richland County Public Library System

Richland County Public Library System (the "Library") was created in 1979 pursuant to Ordinance #554-79 to serve the needs of citizens in Richland County. The Library's Board of Trustees are appointed by County Council. The County owns the land and buildings used by the Library and finances Library construction through bond indebtedness. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with RICHLAND COUNTY, SOUTH CAROLINA as the primary reporting entity based on the County's ability to significantly influence operations and is presented in these financial statements as a Governmental Fund Type.

Complete financial statements for Columbia Township Auditorium and Richland County Public Library System may be obtained at their respective administrative offices:

Columbia Township Auditorium
1703 Taylor Street
Columbia, South Carolina 29201

Richland County Public Library
1431 Assembly Street
Columbia, South Carolina 29201

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. **Summary of Significant Accounting Policies (continued)**

B. Basis of Presentation

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements - The Government-Wide financial statements consists of a Statement of Net Assets and the Statement of Activities and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County's governmental and business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in Governmental Activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in Enterprise Funds. The primary government is reported separately from certain legally separate component units.

The Statement of Net Assets reports all financial and capital resources of the County and reports the difference between assets and liabilities as "net assets" not fund balance or equity. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues and reflects the "net (expenses) revenue" of the County's individual functions before applying 'general' revenues.

Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole, and thus reduce the net cost of the function to be financed from the government's general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. All revenues are 'general' revenues unless they are required to be reported as program revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the Government-Wide financial statements. The focus of governmental and proprietary fund financial statements is on 'major' funds. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with 'non-major' funds being aggregated and displayed in a single column displayed as "other".

The County reports its General Fund and Fire Service Special Revenue Fund as 'major' governmental funds. The County reports the following 'major' proprietary funds: Solid Waste, Water/Sewer, and Farmer's Market, and has elected to present disaggregated information for all Enterprise Funds.

A combining schedule of "other" non-major funds is presented separately as part of Other Financial Information. Because of the basis of accounting and reporting differences, summary reconciliations to the Government-Wide financial statements are presented at the end of each applicable fund financial statement.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

B. Basis of Presentation (continued)

A summary of fund financial statement types follows:

Governmental Fund Types

General Fund - The General Fund is the primary operating fund of the County and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or donor restricted to expenditures for specified purposes. Special Revenue Funds consists of the following: Grants, Victims' Rights Assistance, Road Maintenance, Airport Operations, Tourism Development, Temporary Alcohol Permits, Emergency Telephone, Fire Services, Forfeiture, Stormwater Management, Conservation Commission, Neighborhood Redevelopment, Hospitality Tax, Accommodations Tax, and Other.

Debt Service Funds - Debt Service Funds account for the accumulation of financial resources for the payment of interest and principal on certain general long-term debt of the County, other than debt service payments financed by proprietary fund types. Debt Service Funds consists of the following: General, Siemens Bond, Richland County Administrative Building Corporation C.O.P., 2003 Series C Fire Refunding Protection Bonds, and 1997 Series A Drainage Improvement Bonds.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities and equipment (other than those financed by the proprietary funds). Capital Projects Funds consists of the following: Renovations and Refunding Program, Drainage Improvement Projects, Construction and Repair Fire Projects, Sheriff Vehicles and Other County Projects.

Proprietary Fund Types

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise Funds consists of the following: Solid Waste, Water/Sewer, Parking, Marion St. - Development Corporation and Farmer's Market.

Internal Service Fund - Internal Service Fund is used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management which accounts for the maintenance and repair of vehicles.

Fiduciary Fund Types

Agency Funds - Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments. Agency Funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consists primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with state of South Carolina Statutes.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Under GASB #34, the Government-Wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met. Additionally, the effect of interfund activity has been eliminated from the Government-Wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be identified and "available" means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include fees and fines (except hospitality fees), licenses and permits.

Unearned revenue arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary Fund Type operating statements present increases (i.e., revenue) and decreases (i.e., expenses) in net assets by distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Enterprise Funds.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus and Basis of Accounting (continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date, and reported amounts of revenues and expenses during the reporting period. Estimates are used to determine depreciation expense, the allowance for doubtful accounts, and certain claims and judgment liabilities among other accounts. Actual results could differ from those estimates.

D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expenses

Cash, Cash Equivalents, and Equity in Pooled Cash

Cash includes currency on hand, demand deposits with financial institutions and other accounts that have the general characteristics of demand deposits in that additional funds may be deposited any time and withdrawn without prior notice or penalty.

The County pools the cash of substantially all funds into an internal cash and investment pool that is available for use by all funds with the exception of where legal restrictions prohibit the commingling of funds. Allocation of interest earned is made to each fund based on pro rata equity. Each individual fund's portion of the pool is displayed on the combined balance sheet as "Equity in Pooled Cash". Certain departments within the County maintain separate cash accounts in addition to "pooled cash" held by the Treasurer.

The County's discretely presented component units, Township and Richland County Public Library, maintain separate cash and investment accounts, generally in the form of cash in the bank, certificates of deposit, and repurchase agreements.

For purposes of the Statement of Cash Flows for the Proprietary (Enterprise) Fund cash equivalents are deposit accounts (including restricted assets other than deposits with other agencies) with an original maturity of three months or less from date of purchase, and other short-term highly liquid investments that are readily convertible to known amounts of cash. Net changes in "cash and cash equivalents" represents changes in the "Equity in Pooled Cash" balances held by the respective Enterprise Funds plus funds held by others.

Investments

Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts. At June 30, 2006, the fair value of the County's investments approximated cost.

Receivables and Allowance for Doubtful Accounts

Accounts receivable are stated net of their allowance for uncollectible amounts. Receivables in Governmental Funds include revenue accruals that are recognized when they become measurable and available as previously defined. Property taxes receivable represents delinquent and unpaid real and personal property taxes billings (five years for vehicle personal property taxes and ten years for all other property taxes), less an allowance for amounts estimated to be uncollectible.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)

Due from Other Governments

Receivables from state, Federal, or other local governmental agencies are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

Inventories and Prepaid Items

Inventories are valued at lower of cost or market for using the first-in, first-out method the primary government and the discretely presented component unit, Township. Inventories in the General Fund consists of fuel and emergency medical supplies held for consumption. The cost of these supplies is regarded as an expenditure at the time the items are consumed. Inventories of the discretely presented component unit, Township, consists of concession related goods held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items (where applicable) in the Governmental Fund Types are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

Interfund Receivables and Payables

Short-term loans or advances between funds are accounted for in the appropriate interfund receivable and payable accounts as due to/from funds. Transactions which constitute flows of cash or goods from one fund to another without the requirement for repayment are reported as interfund transfers. Additionally, reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditure or expense (transfers out) in the reimbursing fund and as reductions of the expenditure or expense (transfers in) in the fund that is reimbursed.

Real Estate Held For Resale

Real estate held for resale is recorded at the lower of cost, or its net realizable value. At June 30, 2006, the County maintained approximately 120 acres in industrial parks which was originally acquired in 1945, and approximately 30 acres held for development in the new State Farmer's Market.

Restricted Assets

Restricted assets include monies or other resources, the use of which is restricted by legal or contractual requirements. In the Solid Waste Enterprise Fund, restricted assets arise from funding (if any) for future land fill closure and post-closure care costs. In the Water/Sewer Enterprise Fund, restricted assets consists of bond-related project and debt service accounts. Restricted assets of the discretely presented component unit, Richland County Public Library, represent funding for future equipment replacement and construction costs.

Capital Assets and Depreciation

Capital assets, which include land, buildings, improvements, machinery and equipment, and infrastructure assets are reported in the applicable governmental or business-type activities columns in the Government-Wide financial statements. Capital assets used in the operations of governmental funds and are not specifically related to activities reported in proprietary or fiduciary funds have been reported as assets in the Governmental Activities column of the Government-Wide financial statement. Capital assets are defined by the County as those assets with an initial, individual cost of more than \$5,000 (\$5,000 for discretely presented component units) and an estimated useful life in excess of two years.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)

Capital Assets and Depreciation (continued)

All capital assets are valued at historical cost if purchased or constructed, or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain (infrastructure) capital assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the government) have been capitalized using actual and estimated historical costs of major general infrastructure assets that were acquired or significantly reconstructed, or that received significant improvements in fiscal years ending after June 30, 1980. The County's discretely presented component units, fixed assets are stated at cost less accumulated depreciation.

Depreciation of all exhaustible capital assets has been provided using the straight-line method over the estimated useful lives of the respective assets ranging as follows: land improvements, 20-40 years; buildings and improvements, 15-30 years; vehicles, 5 years; furniture and fixtures, 3-10 years; machinery and heavy equipment, 5-10 years. In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets, which consists of reporting as Required Supplemental Information (RSI) the current assessed condition of the assets pursuant to its "Pavement Management System" and the estimated annual amounts to maintain and preserve such assets along with actual amounts expensed during the period.

Capitalization of Interest

Interest incurred during the construction phase of Proprietary Fund fixed assets is reflected in the capitalized value of the asset being constructed, net of interest earned on the invested proceeds over the same period. With regard to assets acquired with tax-exempt debt, the amount of interest to be capitalized is calculated by offsetting interest expense on the tax-exempt debt with interest earned on invested proceeds from the date of the borrowing until completion of the project. With regard to assets not acquired with tax-exempt debt, the amount of interest to be capitalized is the product of the average accumulated expenditures during the year for such assets and the weighted average interest rate on borrowings and is limited to the sum of interest expense on the tax-exempt debt not previously capitalized and all other interest expense. Interest is not capitalized on assets acquired or constructed with gifts and grants (contributed capital) that are restricted by the donor or grantor to acquisition of those assets to the extent that funds are available from such grants and gifts. The County has not elected to capitalize interest on its general fixed assets. During the year ended June 30, 2006, the capitalized interest costs incurred for the Water/Sewer Enterprise Fund equaled \$342,903.

Deferred Charges (Bond Issuance Costs)

Bond issuance costs including bond premiums and discounts are deferred and amortized over the life of the related bond issue using the straight-line method. In the Fund financial statements, governmental fund types recognize bond premium and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as Other Financing Sources.

Lease Accounting

Revenue from land or building space rentals or other leased sites is accounted for under the operating lease method. Leases are normally for periods of three to twenty years with options to renew; however, certain leases associated with economic development initiatives where long-term bonded debt was issued, cover the period or repayment of the indebtedness. Lease costs, if material, are deferred and amortized to expenses over the life of the lease. There were no material lease costs for the year ended June 30, 2006.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)

Compensation for Future Absences

Employees are permitted to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Employees are entitled to accrue a maximum of 90 days sick leave and 45 days vacation. If the individual leaves the employ of the County, they are entitled to be paid for unused vacation and for 25% of unused sick leave if more than 20 days has accumulated and a two-week notice is given. In Government-Wide and Proprietary Fund financial statements, vacation pay is accrued when incurred and reported as a current and long-term liability. In Governmental Fund Types, the current portion of these benefits that normally would be liquidated with expendable available resources at year end for earned rights to the benefits is recognized as a current liability and expenditure in the General Fund. The remainder of benefits applicable to Governmental Fund Types have been recorded as non-current in the Statement of Net Assets for Governmental Activities. See Note 8 for current and non-current portion of the liability.

Long-term Obligations

In the Government-Wide financial statements and the Proprietary Fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Assets. Long-term debt represents unmatured principal of general and special assessment and revenue bond indebtedness. Other long-term obligations represent outstanding net present value portions due on capital lease obligations, long-term contracts using actual or inputted interest rates and long-term portions of claims or judgments. Liabilities arising from interfund activities do not constitute general long-term liabilities.

Net Assets and Fund Balances

In the Government-Wide financial statements, the difference between the County's total assets and total liabilities represents net assets. Net assets for both the governmental and proprietary fund types displays three components – invested in capital assets, net of related debt; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net assets represent the net assets available for future operations.

In the Fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Designated fund balances represent tentative plans by management for future use of available financial resources.

Non-exchange Transactions, Contributed Capital and Transfers

Pursuant to GASB Statement No. 33 Accounting and Financial Reporting for Non-Exchange Transactions, deeded properties and federal, state and local government assistance in the form of non-operating grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment have been recorded as non-operating revenue.

Future Landfill Closure and Postclosure Care Costs

In accordance, with GASB Statement No. 18, Accounting For Municipal Solid Waste Landfill Closure and Postclosure Care Costs, the County recognizes expenses for landfill closure and postclosure care costs over the life of the landfill's operation in proportion to the usage of the landfill's total capacity. Federal and state regulations related to landfill closure procedures are comprehensive and require postclosure care and monitoring for a period extending thirty (30) years after closure.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)

Property Taxes

The County assesses and levies property taxes in accordance with applicable laws of the State of South Carolina. Real property and personal property owned and used in the County, except that which is exempt from taxation under the Constitution and Laws of the State, is subject to taxation. An annual ordinance establishing the millage rate associated with the levy is adopted each year as a part of the budget process.

Real property and all personal property other than vehicles are assessed for property tax purposes as of December 31 of each year. The basis for value of taxable real property within the County is taken from the records of the County Assessor. Taxes are levied by the County Auditor as of January 1, billed in October, and are due by January 15 in the year following their levy. Tax billings are considered delinquent 170 days after the first billing date, at which time the applicable property is subject to lien, and interest and penalties are assessed.

Penalties are added to the taxes depending on the date paid as follows:

January 15 through February 1	3% of tax
February 2 through March 18	10% of tax
March 19 and thereafter	15% of tax plus collection cost

New vehicle property taxes are assessed and levied by the County Auditor within 120 days of the registration date of the vehicle and payment is due upon receipt of the property tax notice. Other vehicle property taxes are assessed and levied in the month the vehicle is scheduled for license renewal with the South Carolina Department of Transportation and payment is due before the end of the month of the scheduled renewal.

County property tax revenues are recognized at the time of levy for the budget period to which they apply. Delinquent and unpaid property taxes are reported as receivables, less amounts estimated to be uncollectible. The County also bills and collects property taxes for special purpose districts, school districts and municipalities. Such amounts are reported as Agency Funds.

The County also passed an ordinance devoting all proceeds received from the State in the Local Option Sales Tax program to reduce property taxes (*see Note 22*).

Program and General Revenue

The County charges public fees for building permits, inspections, marriage licenses, document filing fees, ambulance (EMS) services, and other program-related services. These fees as well as fines for traffic violations and grant revenues are recorded as program revenue in the Statement of Activities. General revenue reported by the County include property taxes, fees-in-lieu of taxes, hospitality taxes, state-shared revenue, business licenses and other government imposed, non-exchange fees not specific to a particular program (e.g. business licenses and franchise fees, which are general revenue taxes in lieu of program specific fees).

E. Comparative Data and Reclassifications

Comparative data for the prior year have been presented in selected sections of the accompanying financial statements and other financial information in order to provide an understanding of changes in the County's financial position and operations. Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

2. Stewardship, Compliance and Accountability

A. Budgets and Budgetary Accounting

The County Council adopts an annual budget for General Fund revenue and expenditures prior to the beginning of each fiscal year. The adopted budget specifies expenditure limits appropriated to each County department. Departmental expenditures may not exceed amounts appropriated without the approval of County Council. Budget amounts reflected in accompanying financial statements represent the adopted budget and the final budget as amended. The adopted budget is the initial funding level appropriated by Council, and the amended budget includes any revisions approved by Council during the fiscal year. The County Administrator may approve any line item transfer within operating departments; however County Council is required to approve any change in departmental funding level including any transfer of funds between departments. Budgets are adopted on a basis materially consistent with generally accepted accounting principles (GAAP). Operating budgets are prepared for all funds except for Debt Service funds.

B. Encumbrances

Under encumbrance accounting, outstanding purchase orders, contracts, and other commitments for unperformed contracts and goods and services at year end are recorded in order to reserve that portion of the applicable appropriation in the Governmental Fund Types. At year end all purchase orders lapse, except for any funds budgeted for capital which have not been completed and said funds have not been budgeted to other capital projects, other County Council road improvement and grant funds which have not been expended, funds for capital items authorized by purchase order but not received, and accommodations tax funds approved by the Accommodations Tax Committee and County Council which have not been expended. Such encumbered amounts are carried forward and are reported as reservations of fund balances. Certain encumbrances will be satisfied by the carry over of fund balances, or subsequent receipt of grants or entitlements.

C. Deficit Budgets and Fund Balances

For the year ended June 30, 2006, the County operated under the following amended budgets: General Fund - \$110.5 million; Special Revenue Funds - \$58.2 million; Capital Projects Funds - \$11.8 million; and Enterprise Funds - \$21.1 million. For the more significant funds, budgeted expenditures and other financing uses exceeded estimated revenues and other financing sources for the Grants Special Revenue Fund by \$23.9 million; Victim's Rights Special Revenue Fund by \$276,784; Road Maintenance Special Revenue Fund by \$231,138; Emergency Telephone Special Revenue Fund by \$1.5 million; Fire Service Special Revenue Fund by \$3.0 million; Stormwater Management Special Revenue Fund by \$1.4 million; Hospitality Tax Special Revenue Fund \$5.9 million; Drainage Improvement Projects Capital Projects Fund by \$150,147; Construction and Repair Fire Projects Capital Projects Fund by \$3.9 million; Sheriff Vehicles and Other Projects Capital Projects Fund by \$2.1 million; and Renovations and Refunding Program Capital Projects Fund by \$7.4 million. These budget deficits were funded (if necessary) by unreserved and applicable reserved fund balances, and/or additional unbudgeted revenue.

At June 30, 2006, actual deficit fund balances resulted in the following: Victim's Rights Special Revenue Fund by \$80,648. This amount is expected to be resolved with additional fines and fees collected in the subsequent fiscal year.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

3. Deposits and Investments

Deposits

Custodial credit risk of deposits is the risk that, in the event of a bank failure, the County's (and discretely presented component units) deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At June 30, 2006, the carrying amount of the County's cash deposits with financial institutions was \$7,289,911 and the financial institution's balances totaled \$12,713,568. Of this balance, approximately \$2.2 million was covered by federal depository insurance and the remaining balance was covered by collateral held by the financial institutions' trust departments in the County's name. At June 30, 2006, the County's deposits were not materially exposed to custodial credit risk.

Investments

Custodial credit risk of investments is the risk that, in the event of a bank failure or the failure of a counterparty, the County will not be able to recover the value of its investments. The County does not have a investment policy for custodial credit risk. At June 30, 2006, the County had the following investment types:

	<i>(amounts shown in thousands)</i>	
	Fair Value	Maturity
U.S. Government Securities	\$ 325	August, 2006
Repurchase agreements	65,941	On Demand
State of South Carolina Treasurer's Investment Pool	59,267	On Demand
Total fair value	<u>\$ 125,533</u>	

Investment balances were covered by collateral held by the financial institutions' trust departments in the County's name. At June 30, 2006, the County's investments were not materially exposed to custodial credit risk.

Interest Rate Risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - State statute authorizes the County to invest in obligations of the United States and agencies thereof; general obligations of the State of South Carolina or any of its political units provided such obligations are rated as an "A" or better by Moody's Investors Service, Inc. and Standard and Poor's Corporation or their respective successors; interest bearing accounts in savings and loan associations to the extent that the same are insured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statutes also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer's Investment Pool, of which, the fair value of the County's investments is the same as the value of the pooled shares. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

3. Deposits and Investments (continued)

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer. More than 5 percent of the County's investments are in repurchase and represents 53% of the County's total investments.

A reconciliation of deposits and investments to cash and cash equivalents shown on the Government-wide and Fiduciary financial statements at June 30, 2006 are as follows:

	<i>(amounts shown in thousands)</i>				
	Primary Government			Discretely Presented Component Units	
	Government Wide	Fiduciary Fund-Agency	Total	Township	Richland County Public Library
Cash on hand	\$ 10	\$ —	\$ 10	\$ 5	\$ —
Carrying amount of deposits	118,148	150,329	268,477	225	2,248
Carrying amount of investments	1,055	—	1,055	—	4,034
Totals	\$ 119,213	\$ 150,329	\$ 269,542	\$ 230	\$ 6,282
Cash and cash equivalents	\$ 1,502	\$ 5,798	\$ 7,300	\$ 230	\$ 2,248
Funds held by others	236	—	236	—	—
Equity in pooled cash:					
Unrestricted	100,343	144,531	244,874	—	—
Restricted	16,077	—	16,077	—	—
Investments	1,055	—	1,055	—	4,034
Totals	\$ 119,213	\$ 150,329	\$ 269,542	\$ 230	\$ 6,282

Deposit and investment information for the County's discretely presented component units (Township and Richland County Public Library) are as follows:

At year end June 30, 2006, Township deposits and investments are summarized as follows:

	<i>(amounts shown in thousands)</i>	
	Bank Balance	Carrying Amount
Cash and cash equivalents	\$ 230	\$ 230

At year end June 30, 2006, the Richland County Public Library's deposits and investments are summarized as follows:

	<i>(amounts shown in thousands)</i>	
	Bank Balance	Carrying Amount
Cash	\$ 2,358	\$ 2,248
FNMA discount notes	4,034	4,034
Total deposits	\$ 6,392	\$ 6,282

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

4. Receivables

Receivables for the primary government, including applicable allowances for uncollectible accounts, at June 30, 2006, are as follows:

	<i>(amounts shown in thousands)</i>			
	Government Activities	Business-type Activities		Totals
		Solid Waste	Water/ Sewer	
Property taxes:	\$ 3,888	\$ 48	\$ —	\$ 3,936
Less, allowance for uncollectibles and amounts not available for current period	(619)	(6)	—	(625)
Net property taxes	3,269	42	—	3,311
Accounts:				
Users fees	—	1,310	605	1,915
EMS	23,956	—	—	23,956
Other:				
Miscellaneous	1,657	—	—	1,657
Less, allowance for uncollectibles	(22,677)	(17)	(207)	(22,901)
Net receivables	\$ 6,205	\$ 1,335	\$ 398	\$ 7,938

Property taxes receivable includes delinquent and unpaid taxes, penalties and interest, if applicable, and is reported in the accompanying financial statements of the primary government net of that portion not available for current year budget appropriations as levied.

Accounts receivable represent amounts owed the County from Solid Waste and Water/Sewer Enterprise Fund customers, plus amounts owed to the County relating to EMS (emergency medical transportation/ambulance services).

Other receivables include amounts owed the County from Palmetto Health Systems pursuant to certain hospital lease and operating agreements (*see Note 9*) and a hospitality taxes.

The allowance for uncollectibles for accounts and other receivables include estimated amounts for doubtful accounts associated with EMS, Solid Waste, and Water/Sewer customers.

Receivables at June 30, 2006 for the discretely presented component unit Richland County Public Library totaled \$787,816 and include amounts for property taxes, library fines, and interest.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

5. Interfund Receivables and Payables

In the Government-Wide Statement of Net Assets, interfund receivables and payables of Governmental Funds have been eliminated. Net internal balances between Governmental Activities and Business-type Activities equaled \$348,635. The Governmental Activities and Business-type Activities of short-term interfund receivables and payables at June 30, 2006 were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
<u>Governmental Activities:</u>		
General Fund	\$ 1,078,559	\$ —
Special Revenue Fund:		
Forfeiture	—	729,924
<u>Business-type Activities:</u>		
Marion St. – Development Corporation Enterprise Fund	—	348,635
Total	<u>\$ 1,078,559</u>	<u>\$ 1,078,559</u>

Additionally, interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations, or other requirements, and was composed of amounts to/from the General Fund; Special Revenue Funds – Victim's Rights, Airport Operations, Emergency (911) Telephone, Forfeitures, Hospitality Taxes; General Debt Service; Sheriff Vehicles Capital Projects; Marion St. – Development Corporation and Farmer's Market.

6. Due From/To Other Governments

Amounts due from other governments for the primary government at June 30, 2006, are as follows:

	<i>(amounts shown in thousands)</i>				
	<u>Governmental Activities</u>				<u>Business-type Activities</u>
Due from other governments:	<u>General</u>	<u>Special Revenue</u>	<u>Capital Project</u>	<u>Total</u>	<u>Solid Waste</u>
<u>Local:</u>					
Business licenses	\$ 81	\$ —	\$ —	\$ 81	\$ —
<u>State:</u>					
State shared aid	7,120	1,432	—	8,552	35
A-tax and other fees	—	1,421	—	1,421	—
<u>Federal:</u>					
Grants	—	1,441	144	1,585	—
Total	<u>\$ 7,201</u>	<u>\$ 4,294</u>	<u>\$ 144</u>	<u>\$ 11,639</u>	<u>\$ 35</u>

Intergovernmental agreements between the County and the City of Columbia, South Carolina for business licenses and fire services are more fully described in *Note 16*.

Amounts (in thousands) due to other governments as shown on the Statement of Net Assets for Governmental Activities totaled \$4,331 and includes \$873 for Fire Services; \$830 for Stormwater Fines and \$527 to City of Columbia for Tourism Development; \$2,101 to State for documentary stamps and fine assessments at June 30, 2006.

There were no material amounts due from/to other governments at June 30, 2006 for the discretely presented component units.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

7. Capital Assets

A summary of the changes in the capital assets during the year ended June 30, 2006 is as follows:

	<i>(amounts shown in thousands)</i>				
	Balance June 30, 2005	Additions	Deletions	Transfers	Balance June 30, 2006
Governmental Activities					
<u>General Capital Assets:</u>					
Not subject to depreciation:					
Land	\$ 19,228	\$ 46	\$ (20)	\$ —	\$ 19,254
Construction-in-progress	14,738	1,830	—	(5,968)	10,600
Infrastructure	287,919	19,293	—	—	307,212
Total not subject to depreciation	321,885	21,169	(20)	(5,968)	337,066
Subject to depreciation:					
Buildings and improvements	216,891	46	—	5,352	222,289
Furniture, fixtures and equipment	18,220	4,160	—	616	22,996
Vehicles	24,748	3,967	(1,988)	—	26,727
Total subject to depreciation	259,859	8,173	(1,988)	5,968	272,012
Less, accumulated depreciation:					
Buildings and improvements	(86,322)	(7,278)	1,931	—	(91,669)
Furniture, fixtures and equipment	(13,095)	(1,296)	—	—	(14,391)
Vehicles	(16,810)	(2,840)	—	—	(19,650)
Total accumulated depreciation	(116,227)	(11,414)	1,931	—	(125,710)
Totals capital assets being depreciated, net	143,632	(3,241)	(57)	5,968	146,302
Net capital assets – Governmental Activities	<u>\$ 465,517</u>	<u>\$ 17,928</u>	<u>\$ (77)</u>	<u>\$ —</u>	<u>\$ 483,368</u>

Depreciation expense for general capital assets equaled \$11,414,519 and has been allocated to functions of Governmental Activities reported in the Statement of Activities.

Construction-in-progress amounts included above are as follows:

	<i>(amounts shown in thousands)</i>
Governmental Activities	June 30, 2006
Jackson Creek fire station	\$ 58
Detention Center	10,542
	<u>\$ 10,600</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

7. Capital Assets (continued)

Capital assets of the Proprietary Funds at June 30, 2006, are as follows:

Business-type Activities	<i>(amounts shown in thousands)</i>				Balance June 30, 2006
	Balance June 30, 2005	Additions	Deletions	Transfers	
Proprietary Fund Capital Assets:					
Not subject to depreciation:					
Land	\$ 3,243	\$ 482	\$ (1,149)	\$ —	\$ 2,576
Construction-in-progress	2,909	494	—	(206)	3,197
Total not subject to depreciation	6,152	976	(1,149)	(206)	5,773
Subject to depreciation:					
Buildings and improvements	19,402	1,089	(4,226)	206	16,471
Machinery and equipment	5,046	715	(22)	—	5,739
Furniture and fixture	—	27	—	—	27
Computer equipment	99	—	—	—	99
Total subject to depreciation	24,547	1,831	(4,248)	206	22,336
Less, accumulated depreciation:					
Buildings and improvements	(4,208)	(656)	364	—	(4,500)
Machinery and equipment	(3,810)	(313)	22	—	(4,101)
Computer equipment	(76)	(5)	—	—	(81)
Total accumulated depreciation	(8,094)	(974)	386	—	(8,682)
Totals capital assets being depreciated, net	16,453	857	(3,862)	206	13,654
Net capital assets – Business-type Activities	\$ 22,605	\$ 1,833	\$ (5,011)	\$ —	\$ 19,427

Capital assets of the Proprietary (Enterprise) Funds at June 30, 2006 are as follows:

Proprietary Funds	<i>(amounts shown in thousands)</i>			
	Enterprise Funds			
	Solid Waste	Water Sewer	Parking	Farmer's Market
Land	\$ 891	\$ 944	\$ 259	\$ 482
Buildings and improvements	118	13,714	2,638	—
Machinery and equipment	4,687	1,005	47	—
Furniture and fixture	27	—	—	—
Computer equipment	9	52	38	—
Construction-in-progress	461	2,736	—	—
Totals	6,193	18,451	2,982	482
Less, accumulated depreciation:				
Building and improvements	(109)	(3,387)	(1,003)	—
Machinery and equipment	(3,462)	(589)	(49)	—
Computer equipment	(5)	(44)	(33)	—
Totals	(3,576)	(4,020)	(1,085)	—
Net capital assets - Proprietary Funds	\$ 2,617	\$ 14,431	\$ 1,897	\$ 482

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

7. Capital Assets (continued)

During FY 2006, the County acquired certain parcels of land totaling \$4.6 million and entered into an agreement with the State of South Carolina and the S.C. Department of Agriculture to relocate the State Farmer's Market (*see Note 16*). Subsequent to purchase, portions of land and cash (\$3.9 million) were granted to the State. Remaining parcels are being held as "real estate held" for sale and development.

Construction-in-progress amounts included of the Proprietary Funds are as follows:

	<i>(amounts shown in thousands)</i>	
Business-Type Activities		
Broad River sewer system	\$	990
Dryer Broad River sewer system		155
Wastewater treatment lab/admin. building		62
Shady Grove PS upgrade		51
Capitalized interest cost		1,478
Landfill improvement		461
	\$	<u>3,197</u>

Capital assets of the discretely presented component units, Township and Richland County Public Library at June 30, 2006, are as follows:

	<i>(amounts shown in thousands)</i>	
Component Units	Township	Richland County Public Library
Works of Art	\$ —	\$ 140
Buildings and improvements	—	886
Contractual and other services	—	56
Vehicles	—	163
Furniture	—	268
Equipment	68	1,614
Library materials	—	13,740
Totals	<u>68</u>	<u>16,867</u>
Less, accumulated depreciation	(65)	(9,045)
Net capital assets – Component Units	<u>\$ 3</u>	<u>\$ 7,822</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

8. Long-Term Debt

Long-term debt for the primary government at June 30, 2006 is comprised of general obligations bonds, special assessment and special source revenue debt, and other long-term liabilities of capital leases, notes payable, certificates of participation, and accumulated compensated absences liability.

General Obligation (G.O.) bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment. G.O. bonds are direct obligations and pledge the full faith, credit and taxing power of the County. The South Carolina Constitution limits local government units borrowing power to eight percent (8%) of its assessed property values. The limitation excludes bonded indebtedness existing prior to December 1, 1997 (date of the Constitutional Amendment), certain special levies assessed on properties located in specific areas receiving special benefits, and other prescribed indebtedness approved by the voters through referendums.

Special Assessment and Source Revenue bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment and are secured by the pledge of special tax/source revenues of the County. Special Assessment and Special Source Revenue Bonds are limited obligations of the County and do not constitute the general obligations, or pledge of the faith, credit or taxing power of the County or any other political subdivision.

New Bond Debt

During the fiscal year, the County issued \$350,000 Taxable General Obligation Bonds, Series 2005B, to provide funds for the construction of Beatty Road improvements, which has been accounted for in Capital Projects Funds.

New Bond Anticipation Note

During the fiscal year, the County issued \$5,000,000 Hospitality Tax Special Obligation Bond Anticipation Note, Series 2005, to help defray costs of the relocation of the State Farmers Market. The Note has been accounted for in Farmer's Market Enterprise Fund.

A. Governmental Activities Debt

Changes in the County's long-term debt for its Governmental Activities are as follows:

General Obligation Bonds	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006	Amounts Due Within One Year
G.O. Current Interest Bonds of 1991, dated 12/1/91 with interest of 5.75% to 5.90% and Capital Appreciation Bond-Refunding Bond of 1991 Series A,B and D with interest of 6.25% to 6.50%	\$ 1,888,728	\$ —	\$ (958,698)	\$ 930,030	\$ 930,030
Plus, accreted interest	2,658,505	37,185	(1,381,302)	1,314,388	
	<u>4,547,233</u>	<u>37,185</u>	<u>(2,340,000)</u>	<u>2,244,418</u>	

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

8. Long-Term Debt (continued)

A. Governmental Activities Debt (continued)

General Obligation Bonds (cont.)	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006	Amounts Due Within One Year
G.O. Current Interest Bonds of 1991, dated 12/1/91 with interest of 5.75% to 5.90% and Capital Appreciation Bond-Refunding Bond of 1991 Series C with interest of 6.25% to 6.50% Greenville/Farwold	34,825	—	(34,825)	—	\$ —
Plus, accreted interest	48,245	1,930	(50,175)	—	
	<u>83,070</u>	<u>1,930</u>	<u>(85,000)</u>	<u>—</u>	
G.O. Bonds of 1997, dated 8/19/97 with interest of 4.25% to 6.25% - Drainage 97A	1,000,000	—	(500,000)	500,000 ✓	\$ 500,000
G.O. Bonds of 1997B, dated 9/1/97 with interest of 4.00% to 6.00%	600,000	—	(300,000)	300,000	\$ 300,000
G.O. Bonds of 2001A, dated 8/1/01 with interest of 3.50% to 4.25% -Detention	15,005,000	—	(1,530,000)	13,475,000	\$ 1,590,000
G.O. Bonds of 2001B, dated 8/1/01 with interest of 4.0% to 4.125% - Midlands Technical College	1,375,000	—	(170,000)	1,205,000	\$ 180,000
G.O. Bonds of 2001C, dated 8/1/01 with interest of 4.00% to 4.60% - Detention refunding	10,575,000	—	(770,000)	9,805,000	\$ 800,000
G.O. Bonds of 2002A, dated 9/1/02 with interest of 3.00% to 3.50% - Fire Protection	3,825,000	—	—	3,825,000 ✓	\$ —
G.O. Bonds of 2002B, dated 9/1/02 with interest of 3.00% to 3.50%	4,025,000	—	—	4,025,000	\$ —
G.O. Bonds of 2003A, dated 6/1/03 with interest of 2.00%	1,230,000	—	(610,000)	620,000	\$ 620,000

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

8. Long-Term Debt (continued)

A. Governmental Activities Debt (continued)

General Obligation Bonds (cont.)	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006	Amounts Due Within One Year
G.O. Refunding Bonds of 2003B, dated 6/1/03 with interest of 2.00% to 5.00%	15,390,000	—	(2,550,000)	12,840,000	\$ 2,100,000
G.O. Refunding Bonds of 2003C, dated 6/1/03 with interest of 2.00% to 4.00%	1,565,000	—	(325,000)	1,240,000	\$ 320,000
G.O. Bonds of 2004A, dated 5/1/04 with interest of 3.00% to 4.00% - Vehicles	1,475,000	—	(485,000)	990,000	\$ 490,000
G.O. Bonds of 2004B, dated 10/1/04 with interest of 5.00% to 5.375 - Airport	3,000,000	—	(100,000)	2,900,000	\$ 100,000
G.O. Bonds of 2005A, dated 4/1/05 with interest of 3.00% to 4.00% - Vehicles	2,650,000	—	(625,000)	2,025,000	\$ 655,000
G.O. Bonds of 2005B, dated 9/16/05 with interest of 3.98% - Beatty road	—	350,000	(90,000)	260,000	\$ 85,000
Total general obligation bonds	63,638,553	350,000	(9,048,523)	54,940,030	
Plus, accreted interest	2,706,750	39,115	(1,431,477)	1,314,388	
Less, current portions	—	(8,670,030)	—	(8,670,030)	
Plus, unamortized premiums	1,380,109	—	(230,031)	1,150,078	
Net general obligation bond debt	<u>\$67,725,412</u>	<u>\$ (8,280,915)</u>	<u>\$ (10,710,031)</u>	<u>\$48,734,466</u>	

Special Assessment/Source debt obligations of the County's Governmental Activities at June 30, 2006 are as follows:

Special Assessment/Source Debt	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006	Amounts Due Within One Year
Special Source Revenue Bond of 2005, dated 1/29/04 with interest of 4.64% - Project Jaguar	\$ 3,330,000	\$ —	\$ (370,000)	\$ 2,960,000	\$ 370,000
Less, current portion	—	(370,000)	—	(370,000)	
Net special assessment/source debt	<u>\$ 3,330,000</u>	<u>\$ (370,000)</u>	<u>\$ (370,000)</u>	<u>\$ 2,590,000</u>	

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

8. Long-Term Debt (continued)

A. Governmental Activities Debt (continued)

Other general long-term obligations of the County's Governmental Activities at June 30, 2006 are as follows:

Other General Long-term Liabilities	Balance June 30, 2005	Additions	Deletions	Balance June 30, 2006	Amounts Due Within One Year
3.886% Capital Lease Obligation- Network System	\$ 140,821	\$ —	\$ (60,827)	\$ 79,994	\$ 56,469
3.81% Capital Lease Obligation – Ambulance	196,463	—	(97,045)	99,418	\$ 99,418
Note Payable-SCDOT	387,810	—	(50,000)	337,810	50,000
Less, imputed interest	(75,844)	—	15,547	(60,297)	(13,824)
	<u>311,966</u>	<u>—</u>	<u>(34,453)</u>	<u>277,513</u>	<u>\$ 36,176</u>
Note Payable-City of Columbia	827,731	—	(246,945)	580,786	\$ 232,887
Certificates of Participation	<u>1,375,000</u>	<u>—</u>	<u>(245,000)</u>	<u>1,130,000</u>	<u>\$ 260,000</u>
Total other long-term liabilities	2,927,825	—	(699,817)	2,228,008	
Less, imputed interest	(75,844)	—	15,547	(60,297)	
Less, current portions (net of imputed interest)	<u>—</u>	<u>(684,950)</u>	<u>—</u>	<u>(684,950)</u>	
Net other long-term liabilities	<u>\$ 2,851,981</u>	<u>\$ (684,950)</u>	<u>\$ (684,270)</u>	<u>\$ 1,482,761</u>	
Accrued compensated absences	<u>\$ 4,717,557</u>	<u>\$ 977,845</u>	<u>\$ (711,624)</u>	<u>\$ 4,983,778</u>	<u>\$ 765,971</u>

Certain of the County's General Obligation Bonds Series 1991 A, B, C, and D consists of deep-discount capital appreciation bonds. Accordingly, interest has been accreted annually at an average effective yield of approximately 6.45%.

The County has an agreement with the South Carolina Department of Transportation (SCDOT) dated December 13, 1978, to pay \$50,000 a year, with zero interest, until the \$1,697,810 County portion of the Columbia Area Thoroughfare Plan right-of-way acquisition program is paid. The unpaid balance at June 30, 2006 totaled \$337,810. An amount of imputed interest has been computed at five percent (5%) for the year ended June 30, 2006.

The County has a 15 year note payable of \$2,000,000 to the City of Columbia dated September 7, 1994 with interest at 8.5% per annum for the purchase of land to be used for economic incentive. The note is scheduled to be paid in full with fees-in-lieu-taxes received by the County from the new corporate owner of the land. The unpaid balance at June 30, 2006 totaled \$580,786.

The County's Administrative Building Corporation (now known as Richland County Development Corporation) issued \$4,780,000 in Certificates of Participation (COP's) dated June 1, 1994 with interest ranging from 3.5% - 5.75% to finance the acquisition of a building and certain fixtures and equipment. The unpaid balance at June 30, 2006 totaled \$1,130,000.

Additionally, the County maintains certain capital lease obligations (*see Note 9*).

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

8. Long-Term Debt (continued)

B. Business-type Activities Debt

General Obligation bonds of the County's Business-type Activities at June 30, 2006 are as follows:

<u>General Obligation Bonds</u>	<u>Balance 6/30/05</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/06</u>
G.O. Bonds of 2003 Series D dated 9/1/03 with interest of 3.0% to 5.375%	\$15,500,000	\$ —	\$ (70,000)	\$15,430,000
G.O. Bonds of 2003 Series E Refunding dated 9/1/03 with interest of 2.025% to 4.4	5,500,000	—	(345,000)	5,155,000
Total general obligation bonds	21,000,000	—	(415,000)	20,585,000
Less, current portion	—	(435,000)	—	(435,000)
Total non-current portion	<u>\$21,000,000</u>	<u>\$ (435,000)</u>	<u>\$ (415,000)</u>	<u>\$20,150,000</u>

Other long-term liabilities of the County's Business-type Activities at June 30, 2006 are as follows:

	<u>Balance 6/30/05</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/06</u>
4.25% Marion St. Mortgage Note Bond Anticipation Note Series 2005 dated 7/28/05 with interest of 4.14%	\$ 6,022,381	\$ —	\$(6,022,381)	\$ —
	—	5,000,000	—	5,000,000
Total other long-term liabilities	6,022,381	5,000,000	(6,022,381)	5,000,000
Less, current portion	—	(5,000,000)	—	(5,000,000)
Total non-current portion	<u>\$ 6,022,381</u>	<u>\$ —</u>	<u>\$(6,022,381)</u>	<u>\$ —</u>

C. Annual Requirements for Long-Term Debt

Annual principal and interest requirements to amortize long-term bonds, notes, and certificates of participation (COPS) at June 30, 2006, are summarized as follows (see Note 9 for capital leases):

<u>General Obligation Bonds (with accrued interest):</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Requirements</u>
FY 2007 (due within one year)	\$ 9,984,418	\$ 3,748,402	\$ 13,732,820
FY 2008	7,205,000	1,970,848	9,175,848
FY 2009	6,955,000	1,684,916	8,639,916
FY 2010	6,345,000	1,375,097	7,720,097
FY 2011	5,555,000	1,088,290	6,643,290
FY 2012-2016	18,525,000	2,278,297	20,803,297
FY 2017-2021	970,000	341,143	1,311,143
FY 2022-2024	715,000	77,326	792,326
	<u>\$ 56,254,418</u>	<u>\$ 12,564,319</u>	<u>\$ 68,818,737</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

8. Long-Term Debt (continued)

C. Annual Requirements for Long-Term Debt (continued)

	Principal Requirements	Interest Requirements	Total Requirements
<u>Special Source Bonds</u>			
FY 2007 (due within one year)	\$ 370,000	\$ 137,344	\$ 507,344
FY 2008	370,000	120,505	490,505
FY 2009	370,000	103,008	473,008
FY 2010	370,000	85,840	455,840
FY 2011	370,000	68,672	438,672
FY 2012-2014	1,110,000	103,149	1,213,149
	<u>\$ 2,960,000</u>	<u>\$ 618,518</u>	<u>\$ 3,578,518</u>
<u>Other Long-Term Liabilities:</u>			
FY 2007 (due within one year)	\$ 697,239	\$ 118,607	\$ 815,846
FY 2008	602,220	80,026	682,246
FY 2009	443,862	43,029	486,891
FY 2010	355,000	17,538	372,538
FY 2011	50,000	—	50,000
FY 2012-2013	79,687	—	79,687
	<u>\$ 2,228,008</u>	<u>\$ 259,200</u>	<u>\$ 2,487,208</u>
<u>General Obligation Bonds – Sewer Enterprise Fund</u>			
FY 2007 (due within one year)	\$ 435,000	\$ 983,206	\$ 1,418,206
FY 2008	440,000	970,606	1,410,606
FY 2009	450,000	956,676	1,406,676
FY 2010	465,000	940,926	1,405,926
FY 2011	485,000	923,289	1,408,289
FY 2012-2016	2,705,000	4,309,592	7,014,592
FY 2017-2021	3,355,000	3,670,200	7,025,200
FY 2022-2026	4,245,000	2,757,595	7,002,595
FY 2027-2031	5,430,000	1,577,108	7,007,108
FY 2032-2033	2,575,000	209,356	2,784,356
	<u>\$ 20,585,000</u>	<u>\$ 17,298,554</u>	<u>\$ 37,883,554</u>
<u>Other long-term liabilities– BAN- Farmer's Market</u>			
FY 2007 (due within one year)	\$ 5,000,000	\$ 206,900	\$ 5,206,900
	<u>\$ 5,000,000</u>	<u>\$ 206,900</u>	<u>\$ 5,206,900</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

8. Long-Term Debt (continued)

D. Other Political Subdivisions (Overlapping Debt)

Various governing bodies within Richland County have issued bonds for educational and other purposes. The full faith and taxing power of each individual district is pledged to secure the outstanding debt of the district and accordingly, these amounts are not reported by the County in these financial statements. The Treasurer of Richland County collects taxes levied on property of each district for the purpose of paying the debt as it matures. The bonds mature serially and are subject to early redemption in accordance with the terms and conditions of each applicable bond agreements.

Outstanding bonds payable from the various debt service funds maintained by the County Treasurer at June 30, 2006 are as follows:

	Balance June 30, 2006
Recreation Commission General Obligation Bonds	\$ 6,781,402
East Richland County Public Sewer Commission General Obligation Sewage Disposal Bonds State Revolving Fund	14,102,500
Riverbanks Park Commission General Obligation Bonds	15,445,000
School District Number 1 School Building Bonds	385,230,000
School District Number 2 School Building Bonds	233,405,000
Total other political subdivisions	<u>\$ 654,963,902</u>

The County boundaries also include an additional \$34,105,000 overlapping debt of other political subdivisions (City of Columbia and Lexington School District 5) not administered by the County Treasurer. The extent of overlap ranges from 35% to 100%. The Treasurers of both Richland and Lexington Counties collect taxes levied on all taxable property within the Counties for the purpose of retiring the debt of the Riverbanks Park Commission as it matures. All taxes collected by the Treasurer of Lexington County are remitted to the Treasurer of Richland County, who in turn, remits the appropriate amounts to the paying agent.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

9. Capital and Operating Leases

There were no material operating lease expenditures (expenses) for the year ended June 30, 2006.

A. Capital Lease Obligations

A capital lease is an agreement which specifies a transfer of benefits and risk of ownership to the lessee. At June 30, 2006, the County maintained leases for its network equipment and ambulances in Governmental Activities. The future minimum lease payments are as follows:

Year Ended June 30,	Network	Ambulances	Total
2007	\$ 57,384	\$ 101,233	\$ 158,617
2008	33,476	—	33,476
Total lease payments	90,860	101,233	192,093
Less, interest	(10,866)	(1,815)	(12,681)
Present value of future minimum lease payments	79,994	99,418	179,412
Less, current portion	(56,469)	(99,418)	(155,887)
Total non-current portion	<u>\$ 23,525</u>	<u>\$ —</u>	<u>\$ 23,525</u>

B. Operating Lease Agreements – Lessor

Richland County derives a portion of its General, Special Revenue and Development Corporation Enterprise Fund revenue from leases of real property and facilities, primarily from its Hospital, Airport, its Northeast Industrial Park, and Marion Street properties. Additionally, Richland County maintains agreements with businesses in the community and leases real property for nominal amounts in association with issuances of conduit debt and fees-in-lieu of tax arrangements (*see Note 10*).

Hospital Lease Agreement

Richland County and the Board of Trustees of the Richland Memorial Hospital entered into a lease agreement, dated February 9, 1998 (as amended on April 22, 2003) with Palmetto Health Alliance f/k/a BR Health System, Inc., (collectively referred to herein as “Palmetto”); whereby all real and personal property of the former Richland Memorial Hospital held by the County and the Board of Trustees including existing improvements located thereon, any easements, right-of-ways, and other similar rights of way are leased to Palmetto for an initial period of 35 years, ending December 31, 2032. The lease can automatically be extended for a period of five (5) years contemporaneously with the fifth (5th), the tenth (10th) and the (15th) anniversary date of the lease.

Base annual rents require an ‘in advance’ annual amount of \$250,000 plus the direct cost of directors and officers liability insurance coverage to the Board of Trustees. Additionally, Palmetto pays the County annually \$1,693,000, plus an amount equal to the County’s annual assessment for the Medically Indigent Assistance program (MIAP) as determined by the State of South Carolina, plus \$150,000 for community-based primary care clinics and programs as determined by County Council. Additionally, Palmetto assumes and bears all costs associated with health care services to indigent patients of the County during the term of the lease.

At June 30, 2006, the carrying value of capital assets for the Hospital equaled \$69 million (historical costs of \$112 million, less accumulated depreciation of \$43 million).

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

9. Capital and Operating Leases (continued)

B. Operating Lease Agreements – Lessor (continued)

Airport Lease Agreement

The County entered into a new 20-year lease and use with a third-party fixed based operator (FBO) to manage and operate the County's Owens Field Airport (general aviation). The County, as lessor, leases all facilities and improvements connected with or appurtenant to the Airport, including the use of landing areas, runways, taxiways, navigational aids, terminal facilities, aircraft parking areas, maintenance hangers, fuel farm, wash rack, and public parking areas. The lease agreement calls for monthly payments of five cents (\$.05) per gallon of fuel sales, plus two percent (2%) of gross sales income from all "commercial aviation activities", excluding the sale of aircraft, fuel and maintenance (parts and labor). The lease is scheduled to expire on June 30, 2024, with one five-year renewal option.

At June 30, 2006, the carrying value of capital assets for the Airport equaled \$6.1 million (historical costs of \$10.6 million, less accumulated depreciation of \$4.5 million).

Marion Street Property

During FY 2006, the County (through its Richland County Development Corporation) operated land and building on Marion Street. Space in the building was leased to a third-party at an annual rental payment of \$509,040. Two years remained on the lease contract with one five-year option to extend. At June 30, 2006, the Marion Street property was sold and reported in the Development Corporation Enterprise Fund.

10. Conduit Debt and FILOT Arrangements

From time to time, the County issues Industrial Development Revenue Bonds (IRB's) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest.

The bonds are generally for a period of twenty (20) years, are secured by the property financed, and are payable solely from the payments received on the underlying mortgage notes or lease arrangements. Pursuant to County Council ordinances and certain lease agreements, the County shall own legal title to the real property and facilities during the term of the lease and debt service of the bonds shall be payable solely out of lease payments made by the business.

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities, nor are the deeded (leased) assets in the accompanying County financial statements.

At June 30, 2006, there were approximately 50 outstanding arrangements where IRB's have been issued by the County with the initial aggregate amount of bonds exceeding \$3.1 billion. The remaining aggregate principal amounts payable at June 30, 2006 is approximately \$3.0 billion.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

10. Conduit Debt and FILOT Arrangements (continued)

Additionally, Richland County has entered into various incentive arrangements with developing businesses in the community whereby the County agrees for the business to pay an annual amount of fees-in-lieu of ad valorem property taxes (FILOT) during a period not exceeding twenty (20) years. Pursuant to County Council ordinances and certain agreements, the County shall own legal title to the real and personal property. At the expiration of the agreement, the County agrees to convey title of the property to the business. Accordingly, assets held by the County in FILOT arrangements are not recorded in the accompanying financial statements.

The County is also a party to a Multi-County Industrial Park arrangement where collections of certain fees-in-lieu-of property taxes are shared on a predetermined prorata basis with adjoining counties.

11. Landfill Closure and Postclosure Care Costs

Richland County Municipal Solid Waste Landfill stopped accepting solid waste on October 2, 1995. State and federal laws require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County is currently making remedial repairs to the final cover system and is awaiting notification from the South Carolina Department of Health and Environmental control (SCDHEC) to officially move the facility to post closure.

In addition to operating expenses related to current activities of the landfill, an expense provision and related liability have been recognized in the Solid Waste Enterprise Fund based on the post closure care costs that will be incurred after the date the landfill has been moved to post closure. In 2006, the County updated the engineering study, and the liability balance equaled \$2,133,757 at June 30, 2006. However, the actual costs of closure and post-closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

12. Net Assets

Net assets of the Government-Wide and Proprietary Fund financial statements represent the difference between assets and liabilities. Reported amounts for invested in capital assets and restricted net assets are as follows:

	<i>(amount shown in thousands)</i>			
	Governmental Activities	Business-type Activities	Component Units	
			Public Library	Township
<u>Invested in Capital Assets, Net of Related Debt:</u>				
Net capital assets:				
Primary government	\$ 483,368	\$ 19,427	\$ —	\$ —
Component units	—	—	7,822	3
Less, long-term debt	(62,532)	(5,155)	—	—
Total invested in capital assets, net of related debt	<u>\$ 420,836</u>	<u>\$ 14,272</u>	<u>\$ 7,822</u>	<u>\$ 3</u>
<u>Restricted:</u>				
Grants	\$ 340	\$ —	\$ —	\$ —
Hospitality tax	3,129	—	—	—
Accommodations tax	124	—	—	—
Road maintenance	1,250	—	—	—
Fire service	9,115	—	—	—
Emergency telephone	986	—	—	—
Tourism development	37	—	—	—
Law enforcement	494	—	—	—
Debt service	9,431	—	—	—
Capital projects	—	320	—	—
Other	—	—	159	—
Total restricted net assets	<u>\$ 24,906</u>	<u>\$ 320</u>	<u>\$ 159</u>	<u>\$ —</u>

13. Capital Contributions

Contributions during the year ended June 30, 2006, consisted of developer deeded capital assets together totaling \$1,089,628 for Water/Sewer Enterprise Fund.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

14. Employee Benefit Plans

A. South Carolina Retirement and Police Officer's Retirement Systems

All County employees, except for police department personnel, participate in the South Carolina Retirement System (SCRS), a cost-sharing, multiple-employer, defined benefit pension, public employee retirement system. County police officers participate in the South Carolina Police Officer's Retirement System (SCPORS), a cost-sharing, multiple-employer, defined benefit pension, public employee retirement system. The plan is administered by the Retirement Division of the State Budget and Control Board. Generally all employees are required to participate in and contribute to the System as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws. The County's total payroll for the year ended June 30, 2006, was approximately \$63.5 million, of which \$32.2 million and \$30.2 million were for employees covered by the SCRS and the SCPORS, respectively. The total payroll for the year ended June 30, 2005, was approximately \$56.2 million of which \$26.4 million and \$25.3 million were for employees covered by the SCRS and the SCPORS, respectively. The total payroll for the year ended June 30, 2004, was approximately \$52.7 million of which \$27.1 million and \$24.6 million were for employees covered by the SCRS and the SCPORS, respectively.

Both the SCRS and the SCPORS offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans' provisions are established under Title 9 of the South Carolina Code of law. Both employees and the County are required to contribute to the Plans at rates established under authority of Title 9 of the South Carolina Code of Laws. The County's contributions are actuarially determined, but are communicated to and paid by the County as a percentage of the employee's annual earnings.

The County's required contributions to the SCRS for employer and employee portions for the years ended June 30, 2006, expressed as a dollar amount and as a percentage of covered payroll in 2006 were \$2,432,190 and 7.55% and \$1,999,589 and 6.25%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,111,136 and 10.3% and \$1,959,128 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the years ended June 30, 2005 expressed as a dollar amount and as a percentage of covered payroll in 2005 were \$1,927,392 and 6.7% and \$1,585,088 and 6.0%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$2,730,804 and 10.3% and \$1,678,766 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the years ended June 30, 2004, expressed as a dollar amount and as a percentage of covered payroll in 2003 were \$1,815,497 and 6.7% and \$1,502,342 and 6.0%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$2,537,998 and 10.3% and \$1,555,410 and 6.5%, respectively.

In addition to the above rates, the County's 2006 required contributions to the SCRS to provide a group life insurance benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$48,322 and 0.15% of annual earnings, and the contributions to the SCPORS to provide a group life insurance benefit and an accidental death benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$120,821 and 0.2% on each group life and accidental death or total of .4%.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

14. Employee Benefit Plans (continued)

A. South Carolina Retirement and Police Officer's Retirement Systems (continued)

Substantially all employees of the Richland County Public Library are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 7.55% and 6.25%, respectively. The contribution requirements of plan members and the Richland County Public Library are established and may be amended by the SCRS. The Richland County Public Library's actual contributions to the SCRS for the years ending June 30, 2006, 2005, and 2004, were \$591,745, \$504,397, and \$496,555, respectively, and equaled the required contributions of 7.55% for 2006 and 6.7% for 2005-2004. Also, the Library paid employer group life insurance contributions of \$11,704 and \$11,256 for the years ended June 30, 2006 and 2005, respectively, at a rate of .15% of compensation.

A comprehensive annual financial report containing financial statements and required supplementary information for the SCRS and SCPORS is issued and publicly available by writing the South Carolina Retirement System, P. O. Box 11960, Columbia, South Carolina 29211-1960.

B. Post-Employment Benefits

In addition to providing pension benefits, the County provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the County's employees may become eligible when they are eligible to draw benefits from SCRS or SCPORS system. The cost of these benefits is recognized as an expenditure of the General Fund on a pay-as-you-go basis as provided for in the annual budget ordinance. These benefits will cease if funds are not available for appropriation. For fiscal year 2006, these costs totaled \$1,498,747. As of year end, there were 92 employees that were receiving benefits.

Richland County Public Library employees are eligible to receive post-retirement health benefits if upon retirement they immediately begin drawing South Carolina retirement pay. When the retiree reaches age 65, this coverage becomes secondary to Medicare. Payment of these benefits is unfunded and on a pay-as-you-go basis. During the current year, the Library paid \$51,721 in post-retirement benefits, covering twelve people.

C. Deferred Compensation Plan

The County offers to its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants are not reported in the County's financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

15. Segment Information

The County has elected to present disaggregated information regarding all Enterprise Funds in the Proprietary Fund financial statements – Statement of Net Assets, Statement of Revenue, Expenses and Changes in Net Assets, and Statement of Cash Flows.

Disaggregated information of the component units is also presented in the basic financial statements.

16. Intergovernmental Agreements

The County has entered into various agreements with the City of Columbia, South Carolina (the “City”) regarding fire services, emergency 911 services, billing and collection of business licenses, purchases and sale of land, sewer systems, and renovations of the Columbia Township Auditorium (a discretely presented component unit). Additionally, the County is a party along with the City regarding a multipurpose convention/ conference facility and Innovista project (*see Note 17 and 18*).

Fire Services – The County entered into an agreement with the City for the City to provide fire protection services to the unincorporated areas of the County. The County imposes a special fire service property tax, purchases fire-related equipment, and pays the City for fire personnel costs of servicing the unincorporated areas of the County. Additionally, the City imposes a fire service fee that is charged City water customers in the unincorporated areas of the County.

Emergency 911 – The County provides emergency 911 services throughout Richland County, and pursuant to an agreement with the City, the County provides the services to residents of the City. The County collects a 911 emergency fee from telephone utility enterprises in the community. In consideration of providing the services, the City remits its collections of the fees to the County.

Business Licenses - Pursuant to an agreement with the City, the City administered the billing and collection of County business license fees for the unincorporated areas of the County through December 2005. Richland County has created a new Business Service Center department which assumed the administration and collection of the County’s business license beginning January 1, 2006. At June 30, 2006, the County was due \$46,094 in business license revenue collected by the City prior to the transfer of operations.

State Farmer’s Market - The County has entered into an agreement with the State of South Carolina and the South Carolina Department of Agriculture to relocate the State Farmers Market. The County has also entered into an agreement with Walker Farms Partnership to purchase land for the new site for the new Farmer’s Market. The County has committed employees, equipment and financial resources to the development of the new site.

Township Auditorium – The County and the City have entered into an agreement whereby costs of certain improvements to the facilities are shared by the two governments.

Note Payable – The County has issued a \$2 million promissory note payable to the City for the purchase of land for economic development. The note is to be paid from fees-in-lieu of taxes received by the County from the private-sector business.

Town of Eastover – The County has an agreement with the Town of Eastover whereby the County will provide certain upgrades and improvements to the regional wastewater treatment facility.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

17. Intergovernmental Agreements – Convention Center/Tourism Development Fees

The Midlands Regional Convention Center is a joint undertaking and development by Richland County, Lexington County, and the City of Columbia (collectively the Government Entities) for the development and operation of a multipurpose convention/ conference facility in Columbia, South Carolina.

Pursuant to Ordinance #96-096HR, Richland County established a three percent (3%) Tourism Development Fee to be levied on all businesses providing transient accommodations in the unincorporated areas of Richland County. Pursuant to an Intergovernmental Agreement dated January 1, 2002, such fees (less all operational and administrative costs associated with billing and collections thereof) are being distributed to the City of Columbia and deposited into special accounts to defray a portion of the costs of construction, furnishing and equipping a new multipurpose convention/ conference center and on-site parking facilities which is being financed through the issuance of Columbia Public Facility Corporation, Certificates of Participation, Series 2002.

Pursuant to agreements, Richland County is a member of the Midlands Regional Convention Center Authority (a South Carolina nonprofit corporation), but has no undivided interest in the Convention Center and has no liability or obligation directly for the Certificates of Participation except to remit its Tourism Development Fees for the next twenty (20) years, ending December 31, 2022.

18. Commitments and Contingencies

Litigation

The County is party to various other legal proceedings that normally occur in governmental operations. County officials believe the legal proceedings are not likely to have a material adverse effect on the County's financial position.

Federal and State Assisted Programs

In the normal course of operations, the County participates and receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions precedent to the granting of funds. Such audits could result in the possible liability for reimbursement or refund of grant monies to the grantor agencies. However, the County's management believes that any liability for reimbursement which may arise as the result of such audits would not be material to the financial position of the County.

Commitments

The County has financially committed its Tourism Development Fees to the Midlands Regional Convention Center Authority (*see Note 17*).

The County has committed to construct a 6.0 MGD upgrade to its Broad River Road Wastewater Treatment Plant (BRRWWTP) with an estimated cost of \$27.5 million.

Pursuant to the Master Intergovernmental Agreement, the County has committed to issue bonds for up to \$6.5 million dollars to be used for construction of a parking garage as part of the University of South Carolina's research campus ("Innovista") project. The Bonds will include the issuance of a tax-exempt and a taxable series.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

19. Risk Management

The County is exposed to losses from property perils, accidents, illness, and negligence for which the County has insurance. The County self insures the worker's compensation and liability programs. The County funds the costs by charging premiums to user departments. The stop-loss provision for Worker's Compensation is \$300,000, and excess insurance is obtained through the South Carolina Counties Workers Compensation Trust.

The County also self insures its general and auto liability.

The County establishes claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on coverage involved. Estimated amounts of excess insurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Adjustments to claims liabilities are charged and credited to expense in the period in which they are made.

For the year ended June 30, 2006, outstanding claims and claims incurred but not reported approximated \$4.9 million. The current portion totaled approximately \$1.2 million at June 30, 2006. Changes in the aggregate liability were as follows:

<u>Fiscal Year</u>	<u>Beginning Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Ending Liability</u>
2001	\$ 1,478,679	\$ 1,556,660	\$ (1,825,401)	\$ 1,209,938
2002	1,209,938	3,169,438	(638,189)	3,741,187
2003	3,741,187	1,708,905	(1,457,258)	3,992,834
2004	3,992,834	1,513,703	(342,980)	5,163,557
2005	5,163,557	1,057,320	(981,836)	5,239,041
2006	5,239,041	1,244,804	(1,623,992)	4,859,853

The County continues to carry commercial insurance for all other risks of loss. The County has had no significant reductions in insurance coverage during the year and settlements have not exceeded insurance coverage for each of the past three fiscal years.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

20. Reconciliation of Government-Wide and Fund Financial Statements

A. Explanations of Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Assets

The Governmental Fund Balance Sheet includes a reconciliation between fund balance amounts and Net Assets-Governmental Activities. The details of the reconciled amounts are as follows:

	<i>(amounts shown in thousands)</i>
<i>Capital assets in governmental activities are not financial resources and therefore are not reported in the fund financial statements.</i>	
Capital assets	\$ 609,077
Less, accumulated depreciation	(125,709)
Net amount reported	<u>\$ 483,368</u>
<i>Some of the County's taxes and revenues will be collected after year end, but are not available soon enough to pay for current period's expenditures.</i>	
Property taxes, net of allowance for uncollectible	\$ 2,687
Ambulance fees	612
	<u>\$ 3,299</u>
<i>Some current liabilities, such as accrued interest expense and the current portion of long-term debt are not uses of available resources and therefore are not reported in these funds.</i>	
Accrued interest payable	<u>\$ (11,340)</u>
<i>Long-term liabilities, including bonds and notes payable, and accrued interest are not due and payable in the current period and therefore are not reported in the fund financial statements.</i>	
Long-term bond and other obligations	<u>\$ (57,025)</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

20. Reconciliation of Government-Wide and Fund Financial Statements (continued)

B. Explanations of Differences between the Governmental Fund Statement of Revenue, Expenditures and Fund Balances and the Government-Wide Statement of Activities

The Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances includes reconciliation between net changes in fund balance and Changes in Net Assets-Governmental Activities. The details of the reconciled amounts are as follows:

	<i>(amounts shown in thousands)</i>
<i>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.</i>	
Capital outlay expenditures	\$ 9,972
Depreciation expense	(11,415)
Net amount reported	<u>\$ (1,443)</u>
<i>Revenues in the Statement of Activities that do not provide current financial resources are reported as revenues in these funds.</i>	
Capital contributions	\$ 19,293
Property taxes	(1,065)
Ambulance revenue	1,500
Net amount reported	<u>\$ 19,728</u>
<i>The issuance of long-term debt provides current financial resources to governmental funds, while repayment of principal and interest consumes current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt and related items.</i>	
Proceeds from long-term debt issuance	\$ (375)
Principal repayments of long-term debt and transfers to escrow agents and other related costs	9,019
Accrued interest expense	292
Net amount reported	<u>\$ 8,936</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

21. Subsequent Events

In addition to its commitments (*see Note 18*), the County issued General Obligation Bond Anticipation Notes, Series 2006A and 2006B for \$3,760,000 and \$2,843,000 respectively, subsequent to June 30, 2006.

Subsequent to June 30, 2006, County Council approved ordinances authorizing (i) the sale and issuance of Hospitality Special Obligation Bond Anticipation Notes up to \$7.0 million for purchase of property for recreation purposes; and (ii) the sale and issuance of up to \$4.0 million General Obligation Bonds for the purchase of public safety vehicles.

22. Local Option Sales Tax

Richland County voters approved the Local Option Sales Tax referendum which added one cent to the sales and use tax imposed within the County. The Local Option Sales Tax is a 1% increase to the current sales tax rate, bringing the new sales tax rate to 6%. The revenue generated as a result of the additional one cent sales tax is collected by the South Carolina Department of Revenue with a significant portion deposited into a fund (local option Sales Tax Credit Fund) to provide for county and municipal property tax relief. Resources collected, less a portion retained by the State, is distributed by the State to participating cities and counties based upon formulations defined by State law.

For the year ended June 30, 2006, amounts remitted (allocated) to the County totaled \$32.6 million (8.6 million from local government sales tax fund plus \$24.0 million from the 'tax credit fund'). Richland County passed an ordinance devoting all of the proceeds received from the State in the Local Option Sales Tax program to property tax reduction.

23. New Accounting Pronouncements

The GASB has issued Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Additionally, the GASB has issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. These Statements are required to be implemented in financial statements for periods beginning after December 15, 2006, which for Richland County will be fiscal year 2007-2008.

RICHLAND COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION

RICHLAND COUNTY, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

YEAR ENDED JUNE 30, 2006

(With comparative actual amounts for year ended June 30, 2005)

	2006			2005
	Budget* (GAAP Basis)		Variance Positive (Negative)	
	Original	Final	Actual	Actual
Revenue				
Property and other taxes	\$56,640,492	\$ 56,640,492	\$ 62,656,859	\$ 6,016,367
Intergovernmental	16,107,063	16,107,063	15,982,833	(124,230)
Licenses and permits	9,783,500	9,783,500	10,940,935	1,157,435
Charges for services	11,563,964	11,563,964	15,429,369	3,865,405
Fees and fines	2,663,500	2,663,500	2,387,822	(275,678)
Use of money and property	3,212,700	3,212,700	5,065,295	1,852,595
Capital replacement and depreciation fund	3,617,243	3,617,243	3,596,096	(21,147)
Medical indigent care fund	1,400,150	1,400,150	1,129,619	(270,531)
Other	2,069,500	2,069,500	2,491,149	421,649
Total revenue	107,058,112	107,058,112	119,679,977	12,621,865
Expenditures				
General Government:				
Legislative	619,605	620,198	566,889	53,309
Judicial	8,957,303	9,107,698	8,817,026	290,672
Executive	6,698,322	7,319,968	7,776,963	(456,995)
Elections	569,300	570,026	584,971	(14,945)
Taxation	4,049,260	4,254,919	4,005,129	249,790
Administration and staff services	21,866,725	20,353,903	19,011,310	1,342,593
Total General Government	42,760,515	42,226,712	40,762,288	1,464,424
Public Safety	53,896,905	57,244,675	56,749,311	495,364
Public Works and Utilities	5,021,917	5,823,437	5,415,542	407,895
Health and Social Services	514,412	514,412	367,446	146,966
Other	3,464,213	3,295,793	3,387,593	(91,800)
Medical Indigent Care	1,400,150	1,400,150	1,400,150	—
Total expenditures	107,058,112	110,505,179	108,082,330	2,422,849
Excess (deficit) of revenue over expenditures	—	(3,447,067)	11,597,647	15,044,714
Other Financing Sources (Uses)				
Installment purchase plan obligation	—	—	—	291,192
Transfers in	—	453,612	409,635	(43,977)
Transfers (out)	—	(1,301,652)	(3,318,918)	(2,017,266)
Total other financing sources (uses)	—	(848,040)	(2,909,283)	(2,061,243)
Net change in fund balance	—	(4,295,107)	8,688,364	12,983,471
Fund balance, beginning of year	25,892,497	25,892,497	25,892,497	—
Fund balance, end of year	<u>\$25,892,497</u>	<u>\$21,597,390</u>	<u>\$34,580,861</u>	<u>\$ 12,983,471</u>

*For budgetary disclosure information see Note 2A in the Notes to the Financial Statements.

RICHLAND COUNTY, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

FIRE SERVICE FUND

YEAR ENDED JUNE 30, 2006

(With comparative actual amounts for year ended June 30, 2005)

	2006				2005
	Budget* (GAAP Basis)			Variance Positive (Negative)	
	Original	Final	Actual		Actual
Revenue					
Property and other taxes	\$12,096,657	\$12,096,657	\$ 12,408,891	\$ 312,234	\$ 12,257,367
Intergovernmental	1,000,000	1,000,000	1,829,004	829,004	1,865,300
Total revenue	13,096,657	13,096,657	14,237,895	1,141,238	14,122,667
Expenditures					
Public Safety	15,545,231	16,112,683	11,927,374	4,185,309	11,660,349
Total expenditures	15,545,231	16,112,683	11,927,374	4,185,309	11,660,349
Excess of revenue over expenditures	(2,448,634)	(3,016,020)	2,310,521	5,326,547	2,462,318
Other Financing Sources (Uses)					
Transfers (out)	—	—	—	—	(660,135)
Total other financing sources (uses)	—	—	—	—	(660,135)
Net change in fund balance	(2,448,634)	(3,016,026)	2,310,521	5,326,547	1,802,183
Fund balance, beginning of year	6,804,324	6,804,324	6,804,324	—	5,002,141
Fund balance, end of year	\$ 4,355,690	\$ 3,788,298	\$ 9,114,845	\$ 5,326,547	\$ 6,804,324

*For budgetary disclosure information see *Note 2A* in the Notes to the Financial Statements.

RICHLAND COUNTY, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENT'S THAT USE THE MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS

YEAR ENDED JUNE 30, 2006

Condition Rating and Actual Maintenance/Preservation of Richland County's Road Infrastructure

Richland County's road system consists of approximately 61% paved roads and 39% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in good or better condition (70-100) fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain road at a condition of fair or better or resurface 1/20 (5%) of the total paved road mileage annually. Condition assessments are determined every third year.

Actual maintenance of unpaved roads involves scraping each road every two weeks depending on the weather. At this time, management believes it is impossible to conduct a meaningful condition assessment for dirt roads because dirt road conditions can change daily depending on traffic, weather, soils, and the County's maintenance schedule.

The cost of maintaining unpaved roads accounts for an estimated 30% of the Public Works Department annual operating budget.

The following tables depict the condition and maintenance costs of the County's roadway infrastructure:

	Percentage of Miles in Fair or Better Condition	Percentage of Miles in Substandard Condition
	2006	2006
Collector	93.9	6.1
Access	93.9	6.1
Overall System	93.9	6.1

	Comparison of Needed-To-Actual Maintenance/Preservation Costs				
	2006	2005	2004	2003	2002
Actual	\$ 2,000,000	\$ 5,005,000	\$ 1,400,000	\$ 2,590,021	\$ 2,298,529
Needed	3,800,000	5,626,500	2,424,000	3,268,222	2,683,343
Difference	<u>\$ (1,800,000)</u>	<u>\$ (621,500)</u>	<u>\$ (1,024,000)</u>	<u>\$ (678,201)</u>	<u>\$ (384,814)</u>

OTHER FINANCIAL INFORMATION

RICHLAND COUNTY, SOUTH CAROLINA

**COMBINING 'NON-MAJOR' GOVERNMENTAL
FINANCIAL STATEMENTS**

RICHLAND COUNTY, SOUTH CAROLINA

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

JUNE 30, 2006

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
Assets				
Cash and cash equivalents	\$ 1,224,104	\$ —	\$ —	\$ 1,224,104
Equity in pooled cash	7,776,705	8,553,641	12,989,630	29,319,976
Funds held by others	—	236,045	—	236,045
Investments	—	324,699	—	324,699
Receivables, net:				
Property and other taxes	587,299	316,648	—	903,947
Inventory	38,947	—	—	38,947
Due from other governments	3,068,744	—	144,080	3,212,824
Total assets	\$ 12,695,799	\$ 9,431,033	\$ 13,133,710	\$ 35,260,542
Liabilities and Fund Balances				
Liabilities:				
Deficit in pooled cash	\$ 34,940	\$ —	\$ —	\$ 34,940
Accounts payable-trade	1,089,677	—	—	1,089,677
Accounts payable-other	—	—	1,552,050	1,552,050
Retainage payable	164,800	—	—	164,800
Accrued salaries, wages and related costs	666,225	—	—	666,225
Due to other funds	729,924	—	—	729,924
Due to other governments	1,357,563	—	—	1,357,563
Unearned revenue	330,730	—	—	330,730
Total liabilities	4,373,859	—	1,552,050	5,925,909
Fund balances:				
Reserved for encumbrances	1,320,089	—	—	1,320,089
Reserved for inventory	38,947	—	—	38,947
Reserved for debt service	—	9,431,033	—	9,431,033
Unreserved, undesignated	6,962,904	—	11,581,660	18,544,564
Total fund balances	8,321,940	9,431,033	11,581,660	29,334,633
Total liabilities and fund balances	\$ 12,695,799	\$ 9,431,033	\$ 13,133,710	\$ 35,260,542

RICHLAND COUNTY, SOUTH CAROLINA

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCES

NON-MAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2006

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
Revenue				
Property and other taxes	\$ 9,168,057	\$ 13,466,162	\$ —	\$ 22,634,219
Fees-in-lieu of taxes	113,885	1,466,437	—	1,580,322
Intergovernmental	10,973,962	—	1,208,950	12,182,912
Fees and fines	5,888,306	—	—	5,888,306
Charges for services	216,012	—	—	216,012
Interest	340,033	137,240	608,496	1,085,769
Other	46,860	233,267	23,075	303,202
Total revenue	<u>26,747,115</u>	<u>15,303,106</u>	<u>1,840,521</u>	<u>43,890,742</u>
Expenditures				
Current:				
General government	3,858,851	—	—	3,858,851
Public safety	8,142,305	—	—	8,142,305
Public works	9,490,310	—	4,408,736	13,899,046
Health and social services	955,777	—	—	955,777
Economic development	1,661,392	—	—	1,661,392
Other	1,966,455	—	—	1,966,455
Debt service	—	14,194,399	—	14,194,399
Total expenditures	<u>26,075,090</u>	<u>14,194,399</u>	<u>4,408,736</u>	<u>44,678,225</u>
Excess (deficiency) of revenue over expenditures	<u>672,025</u>	<u>1,108,707</u>	<u>(2,568,215)</u>	<u>(787,483)</u>
Other Financing Sources (Uses)				
Issuance of bonds	—	—	350,000	350,000
Transfers in	—	82,752	1,778,593	1,861,345
Transfers (out)	(4,170,870)	—	—	(4,170,870)
Total other financing sources (uses)	<u>(4,170,870)</u>	<u>82,752</u>	<u>2,128,593</u>	<u>(1,959,525)</u>
Net changes in fund balances	(3,498,845)	1,191,459	(439,622)	(2,747,008)
Fund balances, beginning of year	<u>11,820,785</u>	<u>8,239,574</u>	<u>12,021,282</u>	<u>32,081,641</u>
Fund balances, end of year	<u>\$ 8,321,940</u>	<u>\$ 9,431,033</u>	<u>\$ 11,581,660</u>	<u>\$ 29,334,633</u>

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND

The General Fund is the major operating fund of the County's governmental activities and is used to account for all financial resources except those required to be accounted for in other funds.

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
BALANCE SHEET

YEAR ENDED JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Cash and cash equivalents	\$ 278,216	\$ 260,145
Equity in pooled cash	40,090,010	34,687,626
Funds held by others	—	18,415
Receivables, net:		
Property taxes	313,447	350,367
Other	1,547,261	638,529
Due from other funds	1,078,559	227,706
Due from other governments	7,201,063	4,563,809
Inventory	1,340,512	1,537,677
Total assets	<u>\$ 51,849,068</u>	<u>\$ 42,284,274</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable	\$ 5,275,118	\$ 4,215,922
Accrued salaries, wages and related costs	4,621,356	6,449,771
Accrued compensated absences	765,971	711,624
Due to other funds	—	14,428
Due to other governments	2,101,176	1,707,476
Other liabilities	4,504,586	3,292,556
Total liabilities	<u>17,268,207</u>	<u>16,391,777</u>
Fund balance:		
Reserved for encumbrances	697,916	1,048,870
Reserved for inventory	1,340,512	1,537,677
Unreserved:		
Unreserved, undesignated	32,542,433	23,305,950
Total fund balance	<u>34,580,861</u>	<u>25,892,497</u>
Total liabilities and fund balance	<u>\$ 51,849,068</u>	<u>\$ 42,284,274</u>

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES — BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Final Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
<u>Property and other taxes:</u>				
Property taxes (current and delinquent)	\$ 50,640,492	\$ 22,609,215	\$ (28,031,277)	\$ 46,174,689
Fees-in-lieu of taxes	1,500,000	2,026,154	526,154	1,700,793
Penalties	1,300,000	1,297,773	(2,227)	1,458,703
Local option sales taxes	—	8,633,032	8,633,032	—
Local option sales tax credit fund	—	23,970,732	23,970,732	—
County documentary tax	1,900,000	2,928,909	1,028,909	2,333,251
County recording stamps	1,300,000	1,191,044	(108,956)	1,004,433
Total taxes	56,640,492	62,656,859	6,016,367	52,671,869
<u>Intergovernmental:</u>				
State allocations - Doc stamps	140,000	207,072	67,072	165,264
Veteran affairs	14,000	17,222	3,222	13,169
Election commission	30,000	23,437	(6,563)	14,409
Tax supplies	11,429	10,393	(1,036)	10,393
Local Government Fund – State shared	15,201,634	15,155,903	(45,731)	14,481,809
Mini bottle tax	650,000	541,106	(108,894)	561,683
Pollution control	60,000	27,700	(32,300)	77,381
Total intergovernmental	16,107,063	15,982,833	(124,230)	15,324,108
<u>Licenses and Permits:</u>				
Business licenses	5,400,000	5,721,075	321,075	5,759,541
Cable TV franchise fees	1,920,000	1,854,514	(65,486)	1,849,358
Marriage license	64,000	63,090	(910)	60,413
Mobile home license and permits	2,000	2,435	435	1,977
Building permits	2,217,000	3,055,490	838,490	1,997,192
Hazardous material permits	52,000	68,995	16,995	56,100
Motor vehicle decal	100,000	146,750	46,750	—
Other	28,500	28,586	86	28,721
Total licenses and permits	9,783,500	10,940,935	1,157,435	9,753,302
<u>Charges for Services:</u>				
<u>Court costs, fees and charges:</u>				
Clerk of Court	325,000	466,746	141,746	39,262
Family Court	880,000	1,076,708	196,708	1,425,257
DSS Family Court	150,000	182,720	32,720	141,650
Master in Equity	150,000	476,480	326,480	539,431
Probate Court	445,549	584,725	139,176	418,414
Magistrate Court	731,000	678,176	(52,824)	696,670
<u>Public service and other:</u>				
Sheriff, service of civil process	80,000	83,137	3,137	75,648
Sheriff special duty revenue	250,000	2,280,705	2,030,705	422,751
Housing of federal prisoners	920,000	1,009,219	89,219	576,055
Health and social services	57,500	66,666	9,166	54,817
Family court, DSS unit costs	725,000	726,999	1,999	663,117
DSS - federal participation	212,000	190,870	(21,130)	134,541
Ambulance services	5,874,740	6,633,180	758,440	6,135,882
Copy and map sales	273,675	298,228	24,553	342,981
Other services	489,500	674,810	185,310	1,199,300
Total charges for services	11,563,964	15,429,369	3,865,405	12,865,776

—CONTINUED—

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006			2005
	Final Budget	Actual	Variance Positive (Negative)	Actual
Revenue (continued)				
<u>Fines and Forfeitures:</u>				
Clerk of court	100,000	71,586	(28,414)	48,591
Magistrate courts	575,000	691,743	116,743	578,246
Fines - other courts and jurisdictions	20,500	13,995	(6,505)	24,488
Bond escheatment	175,000	104,293	(70,707)	2,169
Traffic court	1,793,000	1,506,205	(286,795)	1,401,625
Total fines and forfeitures	2,663,500	2,387,822	(275,678)	2,055,119
<u>Capital Replacement and Depreciation:</u>				
Property taxes	3,617,243	3,596,096	(21,147)	2,984,411
<u>Medical Indigent Care Fund:</u>				
Intergovernmental	1,400,150	✓1,129,619	(270,531)	1,502,700
<u>Other:</u>				
Interest income	1,500,000	✓3,339,417	1,839,417	1,316,528
Rental income	19,500	✓25,489	5,989	24,243
Appeal interest	—	✓92	92	3,372
Miscellaneous	2,069,500	✓2,491,149	421,649	1,830,944
Richland Memorial/Baptist Hospital reimbursements	1,693,200	✓1,700,297	7,097	1,693,200
Total other	5,282,200	7,556,444	2,274,244	4,868,287
Total revenue	107,058,112	119,679,977	12,621,865	102,025,572
Expenditures				
Current:				
<u>General Government</u>				
<u>Legislative:</u>				
1020 County Council:				
Personal services	316,708	317,617	(909)	310,277
Operating expenditures	152,709	99,917	52,792	85,526
Total	469,417	417,534	51,883	395,803
1080 Delegation and Veteran Affairs:				
Personal services	148,256	146,918	1,338	143,221
Operating expenditures	2,525	2,437	88	2,289
Total	150,781	149,355	1,426	145,510
Total legislative	620,198	566,889	53,309	541,313

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		2005
	Final Budget	Actual	Variance Positive (Negative) Actual
Expenditures (continued)			
Current: (continued)			
General Government (continued)			
Judicial:			
1207 State judges telephone:			
Operating expenditures	3,960	2,910	1,050
Total	3,960	2,910	3,248
1210 Master in Equity:			
Personal services	294,355	286,582	7,773
Operating expenditures	10,000	7,186	2,814
Total	304,355	293,768	10,587
1220 Probate judge:			
Personal services	800,129	779,259	20,870
Operating expenditures	95,597	110,495	(14,898)
Total	895,726	889,754	5,972
1320 Columbia magistrate:			
Personal services	198,146	204,693	(6,547)
Operating expenditures	35,028	33,345	1,683
Total	233,174	238,038	(4,864)
1330 Dentsville magistrate:			
Personal services	213,903	228,442	(14,539)
Operating expenditures	43,363	43,066	297
Total	257,266	271,508	(14,242)
1340 Dutch Fork magistrate:			
Personal services	235,220	237,642	(2,422)
Operating expenditures	32,226	17,186	15,040
Total	267,446	254,828	12,618
1350 Lykesland magistrate:			
Personal services	199,661	215,631	(15,970)
Operating expenditures	24,666	21,592	3,074
Total	224,327	237,223	(12,896)
1360 Olympia magistrate:			
Personal services	198,187	203,221	(5,034)
Operating expenditures	30,761	28,678	2,083
Total	228,948	231,899	(2,951)
1370 Upper Township magistrate:			
Personal services	197,091	195,311	1,780
Operating expenditures	23,001	21,448	1,553
Total	220,092	216,759	3,333

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		Variance Positive (Negative)	2005
	Final Budget	Actual		Actual
Expenditures (continued)				
Current: (continued)				
General Government (continued)				
Judicial (continued):				
1380 Waverly magistrate:				
Personal services	250,315	266,444	(16,129)	242,299
Operating expenditures	57,139	53,528	3,611	53,348
Total	307,454	319,972	(12,518)	295,647
1410 Eastover magistrate:				
Personal services	188,941	182,662	6,279	187,825
Operating expenditures	5,728	5,255	473	4,994
Total	194,669	187,917	6,752	192,819
1420 Hopkins magistrate:				
Personal services	194,807	215,957	(21,150)	184,786
Operating expenditures	18,828	17,801	1,027	19,514
Total	213,635	233,758	(20,123)	204,300
1430 Pontiac magistrate:				
Personal services	180,856	185,397	(4,541)	185,894
Operating expenditures	32,113	31,753	360	31,877
Total	212,969	217,150	(4,181)	217,771
1450 Administrative magistrate:				
Personal services	329,431	341,958	(12,527)	322,562
Operating expenditures	36,282	16,606	19,676	21,298
Total	365,713	358,564	7,149	343,860
1460 General magistrate:				
Personal services	—	—	—	39,884
Operating expenditures	235,159	172,339	62,820	163,883
Data processing	—	—	—	35
Total	235,159	172,339	62,820	203,802
1550 Solicitor:				
Personal services	2,367,118	2,250,662	116,456	2,200,690
Operating expenditures	115,611	103,205	12,406	110,451
Capital outlay	40,488	38,598	1,890	17,260
Total	2,523,217	2,392,465	130,752	2,328,401
1570 Clerk of Court:				
Personal services	2,030,777	1,993,809	36,968	1,924,015
Operating expenditures	388,811	304,365	84,446	400,119
Capital outlay	—	—	—	4,153
Data processing	—	—	—	33,333
Total	2,419,588	2,298,174	121,414	2,361,620
⑤ Total judicial	9,107,698	*8,817,026	290,672	8,619,782

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		2005
	Final Budget	Actual	Variance Positive (Negative)
			Actual
Expenditures (continued)			
Current: (continued)			
General Government (continued)			
Executive:			
1610 County Administrator:			
Personal services	665,988	648,152	17,836
Operating expenditure	65,245	56,369	8,876
Total	731,233	(1) 704,521	26,712
1611 Public Information:			
Personal services	176,879	164,575	12,304
Operating expenditures	95,407	84,780	10,627
Total	272,286	(2) 249,355	22,931
1615 Risk Management:			
Personal services	3,163,993	4,684,159	(1,520,166)
Operating expenditures	2,126,536	1,267,980	858,556
Total	5,290,529	(3) 5,952,139	(661,610)
1616 County Ombudsman:			
Personal services	190,667	191,299	(632)
Operating expenditures	33,249	31,479	1,770
Total	223,916	222,778	1,138
1635 County Attorney:			
Personal services	500,219	420,824	79,395
Operating expenditures	301,785	227,346	74,439
Total	802,004	(5) 648,170	153,834
Total executive	7,319,968	7,776,963	(456,995)
Elections:			
1680 Board of Registration:			
Personal services	265,882	257,506	8,376
Operating expenditures	7,803	6,089	1,714
Total	273,685	(6) 263,595	10,090
1690 Election Commission:			
Personal services	230,899	264,525	(33,626)
Operating expenditures	65,442	56,851	8,591
Data processing	—	—	—
Total	296,341	(7) 321,376	(25,035)
Total elections	570,026	584,971	(14,945)

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		Variance Positive (Negative)	2005
	Final Budget	Actual		Actual
Expenditures (continued)				
Current: (continued)				
<u>General Government (continued)</u>				
Taxation:				
1720 Auditor:				
Personal services	764,104	746,722	17,382	737,988
Operating expenditures	121,891	167,822	(45,931)	20,068
Capital outlay	—	—	—	8,170
Data processing	39,737	37,725	2,012	32,322
Total	925,732	(4) 952,269	(26,537)	798,548
1730 Treasurer:				
Personal services	793,335	842,841	(49,506)	783,733
Operating expenditures	61,800	69,742	(7,942)	33,924
Capital outlay	1,284	—	1,284	4,770
Data processing	50,006	48,880	1,126	36,759
Total	906,425	(4) 961,463	(55,038)	859,186
Delinquent Tax:				
Personal services	335,718	247,868	87,850	304,265
Operating expenditures	286,750	222,088	64,662	191,545
Capital outlay	—	—	—	6,100
Total	622,468	(4) 469,956	152,512	501,910
1750 Assessment Appeals:				
Personal services	11,520	28	11,492	—
Operating expenditures	1,250	2,140	(890)	930
Total	12,770	(4) 2,168	10,602	930
1755 Assessor:				
Personal services	1,388,472	1,320,880	67,592	1,372,907
Operating expenditures	142,644	120,289	22,355	103,459
Capital outlay	12,200	11,744	456	24,990
Data processing	85,524	79,577	5,947	74,591
Total	1,628,840	(4) 1,532,490	96,350	1,575,947
1740 Business Services Center:				
Personal services	87,784	42,902	44,882	—
Operating expenditures	70,900	43,881	27,019	—
Capital outlay	—	—	—	—
Data processing	—	—	—	—
Total	158,684	(4) 86,783	71,901	—
Total taxation	4,254,919	4,005,129	249,790	3,736,521
Administration and Staff Services:				
1800 Budget:				
Personal Services	290,853	274,589	16,264	281,810
Operating expenditures	30,519	19,388	11,131	24,035
Total	321,372	(1) 293,977	27,395	305,845

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

		2006		Variance	2005
		Final Budget	Actual	Positive (Negative)	Actual
Expenditures (continued)					
Current: (continued)					
General Government (continued)					
1809 Finance:					
Personal services		602,596	552,922	49,674	594,239
Operating expenditures		191,805	184,706	7,099	171,580
Capital outlay		5,000	—	5,000	—
Total		799,401	(4) 737,628	61,773	765,819
1811 Procurement:					
Personal services		297,098	267,843	29,255	283,225
Operating expenditures		16,653	21,014	(4,361)	16,859
Total		313,751	(4) 288,857	24,894	300,084
1812 CASA: CHILDREN SERVICES LEGAL					
Personal services		403,506	385,304	18,202	309,917
Operating expenditures		24,405	21,803	2,602	21,619
Total		427,911	407,107	20,804	331,536
1830 Register of Deeds:					
Personal services		530,024	527,079	2,945	478,572
Operating expenditures		208,950	207,135	1,815	194,412
Capital outlay		—	—	—	36,055
Total		738,974	(4) 734,214	4,760	709,039
1840 Human Resources:					
Personal services		361,470	335,674	25,796	352,951
Operating expenditures		227,050	176,779	50,271	179,411
Data processing		750	—	750	—
Total		589,270	(4) 512,453	76,817	532,362
1850 Central Service:					
Personal services		183,297	190,075	(6,778)	175,387
Operating expenditures		496,391	483,990	12,401	561,946
Capital outlay		29,230	28,320	910	—
Total		708,918	(4) 702,385	6,533	737,333
1860 Court Administrator:					
Personal services		970,377	930,883	39,494	881,159
Operating expenditures		44,008	37,938	6,070	32,099
Data processing		313	313	—	—
Total		1,014,698	(5) 969,134	45,564	913,258
1870 Information Technology:					
Personal services		2,677,295	2,600,762	76,533	2,339,783
Operating expenditures		271,175	322,911	(51,736)	155,180
Capital outlay		384,000	—	384,000	230,373
Data processing		1,021,303	1,288,248	(266,945)	877,936
Total		4,353,773	(4) 4,211,921	141,852	3,603,272
1871 GIS: (part of IT)					
Personal services		45,328	18,921	26,407	16,939
Operating expenditures		298,786	173,149	125,637	120,750
Total		344,114	(6) 192,070	152,044	137,689

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		Variance	2005
	Final Budget	Actual	Positive (Negative)	Actual
Expenditures (continued)				
Current: (continued)				
General Government (continued)				
1800 Administration and Staff Services (cont) (benefits)				
Non-departmental:				
Personal services	9,354,416	9,195,650	158,766	8,480,068
Operating expenditures	1,387,305	765,914	621,391	485,386
Total	10,741,721	9,961,564	780,157	8,965,454
Total administration and staff services	20,353,903	19,011,310	1,342,593	17,301,691
Total general government	42,226,712	40,762,288	1,464,424	35,880,015
Public Safety:				
2010 Sheriff:				
2011 Personal services	18,665,155	18,831,039	(165,884)	18,798,264
Special duty	—	1,895,495	(1,895,495)	3,764,459
Operating expenditures	5,099,508	4,960,346	139,162	383,508
Capital outlay	504,410	33,087	471,323	—
Total	24,269,073	25,719,967	(1,450,894)	22,946,231
2100 Detention Center:				
Personal services	11,189,234	11,266,589	(77,355)	10,640,062
Operating expenditures	5,834,623	5,685,300	149,323	4,105,442
Capital outlay	183,342	85,356	97,986	89,843
Total	17,207,199	17,037,245	169,954	14,835,347
2200 Emergency Services - Administration:				
Personal services	388,464	390,727	(2,263)	378,472
Operating expenditures	1,212,763	73,790	1,138,973	84,768
Capital outlay	65,000	20,632	44,368	33,975
Total	1,666,227	485,149	1,181,078	497,215
2210 Emergency Medical Services:				
Personal services	6,980,074	6,997,353	(17,279)	5,270,142
Operating expenditures	1,598,908	1,380,599	218,309	1,282,660
Capital outlay	2,093,820	1,726,942	366,878	446,381
Debt service	—	101,233	(101,233)	101,233
Total	10,672,802	10,206,127	466,675	7,100,416
2300 Planning:				
Personal services	1,962,818	1,858,259	104,559	1,645,417
Operating expenditures	345,148	322,645	22,503	282,110
Capital outlay	51,030	51,021	9	101,298
Total	2,358,996	2,231,925	127,071	2,028,825
2400 Coroner:				
Personal services	513,685	546,258	(32,573)	471,185
Operating expenditures	521,910	493,276	28,634	489,933
Capital outlay	34,783	29,364	5,419	—
Total	1,070,378	1,068,898	1,480	961,118
Total public safety	57,244,675	56,749,311	495,364	48,369,152

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		2005
	Final Budget	Actual	Variance Positive (Negative)
Actual			
Expenditures (continued)			
Current: (continued)			
Public Works:			
Public Works Administration:			
Personal services	344,606	329,746	14,860
Operating expenditures	104,879	86,653	18,226
Capital expenditures	—	3,604	(3,604)
Total	449,485	(a) 420,003	29,482
Engineering Division:			
Personal services	285,187	290,362	(5,175)
Operating expenditures	51,852	42,334	9,518
Capital outlay	93,000	57,315	35,685
Data processing	1,800	1,760	40
Total	431,839	(7) 391,771	40,068
Central Garage:			
Personal service	50,174	50,034	140
Operating expenditures	56,763	125,156	(68,393)
Capital outlay	8,000	—	8,000
Total	114,937	(a) 175,190	(60,253)
General Support:			
Personal services	347,160	337,840	9,320
Operating expenditures	115,786	130,777	(14,991)
Capital outlay	65,000	64,464	536
Total	527,946	533,081	(5,135)
Animal Control:			
Personal services	394,145	368,706	25,439
Operating expenditures	416,338	433,568	(17,230)
Capital outlay	71,247	—	71,247
Data processing	1,150	1,050	100
Total	882,880	(10) 803,324	79,556
Facilities and Ground Maintenance:			
Personal services	1,286,330	1,254,941	31,389
Operating expenditures	230,537	242,346	(11,809)
Capital outlay	69,566	26,534	43,032
Data processing	2,700	2,541	159
Total	1,589,133	(2) 1,526,362	62,771
Facilities and Ground Maintenance — Judicial:			
Operating expenditures	482,419	517,449	(35,030)
Capital outlay	19,622	13,463	6,159
Total	502,041	(2) 530,912	(28,871)
Facilities and Ground Maintenance — 2020 Hampton:			
Operating expenditures	450,017	494,741	(44,724)
Capital outlay	45,500	—	45,500
Total	495,517	(2) 494,741	776

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006			2005
	Final Budget	Actual	Variance Positive (Negative)	Actual
Expenditures (continued)				
Current: (continued)				
Public Works: (continued)				
Facilities and Ground Maintenance — 1221 Gregg Street:				
Operating expenditures	55,641	50,018	5,623	44,243
Total	55,641	(2) 50,018	5,623	44,243
Facilities and Ground Maintenance — 1400 Huger Street:				
Operating expenditures	62,369	60,453	1,916	60,158
Capital outlay	90,000	—	90,000	—
Total	152,369	(2) 60,453	91,916	60,158
Facilities and Ground Maintenance — PW Compound:				
Operating expenditures	117,341	111,672	5,669	87,410
Capital outlay	38,000	15,190	22,810	8,511
Total	155,341	(2) 126,862	28,479	95,921
Facilities and Ground Maintenance — Sheriff's Substations:				
Operating expenditures	33,428	32,921	507	23,937
Capital outlay	5,500	—	5,500	—
Total	38,928	(2) 32,921	6,007	23,937
Facilities and Ground Maintenance — Other buildings:				
Operating expenditures	11,266	7,964	3,302	—
Total	11,266	(2) 7,964	3,302	—
Facilities and Ground Maintenance — Sheriff:				
Operating expenditures	109,955	104,033	5,922	76,684
Capital outlay	54,500	—	54,500	—
Total	164,455	(2) 104,033	60,422	76,684
Facilities and Ground Maintenance — Two Notch Road:				
Operating expenditures	110,333	97,067	13,266	78,611
Capital outlay	—	—	—	53,886
Total	110,333	(2) 97,067	13,266	132,497
Facilities and Ground Maintenance — Township Auditorium:				
Operating expenditures	64,578	36,184	28,394	45,089
Total	64,578	(2) 36,184	28,394	45,089

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		Variance	2005
	Final Budget	Actual	Positive (Negative)	Actual
Expenditures (continued)				
Current: (continued)				
Public Works: (continued)				
Facilities and Ground Maintenance —				
Eastover Magistrate:				
Operating expenditures	7,950	5,440	2,510	4,882
Total	7,950	(2) 5,440	2,510	4,882
Facilities and Ground Maintenance —				
EMS/Eastover:				
Operating expenditures	32,659	14,811	17,848	—
Total	32,659	(2) 14,811	17,848	—
Facilities and Ground Maintenance —				
Beatty Road:				
Personal services	7,539	—	7,539	—
Operating expenditures	28,600	4,405	24,195	—
Total	36,139	(2) 4,405	31,734	—
Total public works	5,823,437	5,415,542	407,895	5,148,236
Health and Social Services:				
Health Department:				
Personal service	9,422	8,622	800	5,589
Operating expenditures	58,202	49,151	9,051	59,688
Capital outlay	—	—	—	29,339
Total	67,624	(2) 57,773	9,851	94,616
Vector Control:				
Operating expenditures	210,492	222,206	(11,714)	173,578
Capital outlay	14,100	13,943	157	11,936
Total	224,592	(12) 236,149	(11,557)	185,514
Department of Social Services:				
Operating expenditures	222,196	73,524	148,672	73,117
Total	222,196	(12) 73,524	148,672	73,117
Total health and social services	514,412	367,446	146,966	353,247
Other:				
Richland Soil and Water Conservation:				
Personal service	117,591	120,635	(3,044)	106,596
Operating expenditures	8,890	5,873	3,017	4,312
Capital outlay	—	—	—	—
Total	126,481	(12) 126,508	(27)	110,908
Lump sum Agencies:				
Operating expenditures	3,169,312	3,221,085	(51,773)	6,748,869
Total	3,169,312	3,221,085	(51,773)	6,748,869
Richland Northeast Industrial Park:				
Operating expenditures	—	40,000	(40,000)	—
Total	—	40,000	(40,000)	—
Total other	3,295,793	3,387,593	(91,800)	6,859,777

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2006		2005
	Final Budget	Actual	Variance Positive (Negative) Actual
Expenditures (continued)			
Current: (continued)			
<u>Medical Indigent Care:</u>			
Operating expenditures	1,400,150	①2 1,400,150	— 1,502,700
Total expenditures	110,505,179	108,082,330	2,422,849 98,113,127
Excess (deficiency) of revenue over expenditures	(3,447,067)	11,597,647	15,044,714 3,912,445
Other Financing Sources (Uses)			
Issuance of installment purchase note	—	—	— 291,192
Transfers in	453,612	409,635	(43,977) 341,506
Transfers (out)	(1,301,652)	(3,318,918)	(2,017,266) (1,054,940)
Total other financing sources (uses)	(848,040)	(2,909,283)	(2,061,243) (422,242)
Net change in fund balance	(4,295,107)	8,688,364	12,983,471 3,490,203
Fund balance, beginning of year	25,892,497	25,892,497	— 22,402,294
Fund balance, end of year	<u>\$ 21,597,390</u>	<u>\$ 34,580,861</u>	<u>\$ 12,983,471</u> <u>\$ 25,892,497</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following Special Revenue Funds:

Grants – This fund accounts for revenues and expenditures associated with federal, state and local grants.

Victim's Rights - This fund accounts for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

Road Maintenance – This fund accounts for the revenues the \$15 fee that is assessed on all motorized vehicles registered in Richland County. The funds are restricted for the maintenance and improvement of the County's road system and any associated costs.

Airport Operations – This fund accounts for revenues and expenditures related to the operation of the County's general aviation airport operations. Operations are financed primarily through fees collected for services, leases, grants and other airport related services.

Tourism Development – This fund accounts for the three (3%) percent Tourism Development Fees imposed on all gross proceeds derived from the rental of accommodations within the unincorporated areas of Richland County. These funds net of operational and administrative costs associated with the billing and collection thereof, are earmarked for defraying a portion of the costs of a new multipurpose convention conference center.

Temporary Alcohol Permits – This fund accounts for funds collected by the State from the sale of Sunday alcohol liquor licenses. The funds are restricted to use in accordance with State law.

Emergency Telephone – This fund accounts for tariff charges collected by the local telephone utility companies. The revenues can be used for equipment purchases and maintenance of the County's 911 Emergency phone system.

Fire Services – This fund accounts for revenues and expenditures of providing fire protection and safety education throughout the County. Property taxes are the major source of funding for this fund and are only levied against rural areas of the County that are provided with fire protection.

Forfeiture – This fund accounts for that portion of fines and forfeitures awarded to the County from adjudicated cases – these funds are restricted by state law for narcotic and drug enforcement programs of the County.

Stormwater Management – This fund accounts for revenues and expenditures associated with the County's Stormwater management program.

Conservation Commission – This fund accounts for revenue and expenditures associated with the County's conservation program.

Neighborhood Redevelopment – This fund accounts for revenues and expenditures associated with the County's neighborhood redevelopment program.

Hospitality Tax – This fund accounts for revenue derived from county-wide fees on sale of prepared food, admissions, and accommodations and earmarked for tourism-related costs.

Accommodations Tax – This fund accounts for revenues and expenditures associated with the County's earmarked for the promotion of tourism in South Carolina

Other – This fund accounts for certain minor programs of the County including child-support enforcement receipts and payments.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

Non-Major Funds

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RICHLAND COUNTY, SOUTH CAROLINA

SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET

— CONTINUED —

	Non-Major Funds (continued)						Major Fund		Total Special Revenue Funds
	Stormwater Management	Conservation Commission	Neighborhood Redevelopment	Hospitality Tax	Accommodations Tax	Other	Non-Major Funds	Fire Service	
Assets									
Equity in pooled cash	\$ 1,466,837	\$ 649,497	\$ 625,204	\$ 2,787,761	\$ 18,705	\$ 124,386	\$ 7,776,705	\$ 10,381,913	\$ 18,158,618
Cash and cash equivalents	—	—	—	—	—	—	1,224,104	—	1,224,104
Receivables, net:									
Property and other taxes	19,604	5,898	5,898	382,407	—	—	587,299	140,796	728,095
Inventory	37,873	—	—	—	—	—	38,947	223,156	262,103
Due from other funds	—	—	—	—	—	—	—	—	—
Due from other governments	—	—	—	—	175,071	—	3,068,744	1,225,296	4,294,040
Total assets	\$ 1,524,314	\$ 655,395	\$ 631,102	\$ 3,170,168	\$ 193,776	\$ 124,386	\$ 12,695,799	\$ 11,971,161	\$ 24,666,960
Liabilities and Fund Balances									
Liabilities:									
Deficit equity in pooled cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 34,940	\$ —	\$ 34,940
Accounts payable-trade	73,053	8,231	38,792	41,243	70,000	1,603	1,089,677	1,976,804	3,066,481
Retainage payable	—	—	—	—	—	—	164,800	—	164,800
Accrued salaries, wages and related costs	9,702	1,097	1,878	—	—	604	666,225	6,927	673,152
Due to other funds	—	—	—	—	—	—	729,924	—	729,924
Due to other governments	830,549	—	—	—	—	—	1,357,563	872,585	2,230,148
Unearned revenue	—	—	—	—	—	—	330,730	—	330,730
Total liabilities	913,304	9,328	40,670	41,243	70,000	2,207	4,373,859	2,856,316	7,230,175
Fund balances:									
Reserved for encumbrances	1,071,043	—	—	—	—	—	1,320,089	1,559,365	2,879,454
Reserved for inventory	37,873	—	—	—	—	—	38,947	223,156	262,103
Unreserved, undesignated (deficit)	(497,906)	646,067	590,432	3,128,925	123,776	122,179	6,962,904	7,332,324	14,295,228
Total fund balances	611,010	646,067	590,432	3,128,925	123,776	122,179	8,321,940	9,114,845	17,436,785
Total liabilities and fund balances	\$ 1,524,314	\$ 655,395	\$ 631,102	\$ 3,170,168	\$ 193,776	\$ 124,386	\$ 12,695,799	\$ 11,971,161	\$ 24,666,960

RICHLAND COUNTY, SOUTH CAROLINA

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2006

		Non-Major Funds						
	Grants	Victim's Rights	Road Maintenance	Airport Operations	Tourism Development	Temporary Alcohol Permits	Emergency Telephone	Forfeiture
Revenue								
Property and other taxes	\$ —	\$ —	\$ —	\$ —	\$ 1,009,652	\$ —	\$ —	\$ —
Fees-in-lieu of taxes	—	—	—	—	—	—	—	—
Intergovernmental	7,364,356	—	2,351,575	—	—	105,550	1,026,959	—
Fees and fines	—	549,332	3,894,148	—	—	—	—	1,444,826
Charges for services	—	—	—	216,012	—	—	—	—
Interest	3,633	—	80,590	16,895	2,853	—	—	1,052
Other	4,523	—	25,693	15,779	265	—	—	—
Total revenue	7,372,512	549,332	6,352,006	248,686	1,012,770	105,550	1,026,959	1,445,878
Expenditures								
Current:								
General government	3,746,992	—	—	—	—	—	—	—
Public safety	3,425,200	—	—	—	—	—	3,404,420	1,312,685
Public works	228,064	—	6,315,506	150,155	—	—	—	—
Health and social services	41,210	826,049	—	—	—	88,518	—	—
Economic development	—	—	—	—	1,167,392	—	—	—
Other	—	—	—	—	—	—	—	—
Total expenditures	7,441,466	826,049	6,315,506	150,155	1,167,392	88,518	3,404,420	1,312,685
Excess (deficiency) of revenue over expenditures	(68,954)	(276,717)	36,500	98,531	(154,622)	17,032	(2,377,461)	133,193
Other financing sources (uses)								
Transfers in (out)	—	250,471	—	(82,752)	—	—	1,100,651	(11,000)
Net changes in fund balances	(68,954)	(26,246)	36,500	15,779	(154,622)	17,032	(1,276,810)	122,193
Fund balances (deficit), beginning of year	409,267	(54,402)	1,213,098	17,642	191,845	22,039	2,263,203	371,987
Fund balances (deficit), end of year	\$ 340,313	\$ (80,648)	\$ 1,249,598	\$ 33,421	\$ 37,223	\$ 39,071	\$ 986,393	\$ 494,180

RICHLAND COUNTY, SOUTH CAROLINA

SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

— CONTINUED —

	Non-Major Funds (continued)						Major Fund Fire Service	Total Special Revenue Funds
	Stormwater Management	Conservation Commission	Neighborhood Redevelopment	Hospitality Tax	Accommodations Tax	Other		
Revenue								
Property and other taxes	\$ 1,567,456	\$ 540,220	\$ 540,220	\$ 4,930,203	\$ 580,306	\$ —	\$ 11,864,837	\$ 21,032,894
Fees-in-lieu of taxes	77,367	18,259	18,259	—	—	—	544,054	657,939
Intergovernmental	—	—	—	—	—	125,522	1,829,004	12,802,966
Fees and fines	—	—	—	—	—	—	—	5,888,306
Charges for services	—	—	—	—	—	—	—	216,012
Interest	19	—	—	224,390	10,601	—	—	340,033
Other	—	—	600	—	—	—	—	46,860
Total revenue	1,644,842	558,479	559,079	5,154,593	590,907	125,522	14,237,895	40,985,010
Expenditures								
Current:								
General government	—	—	—	—	—	111,859	—	3,858,851
Public safety	—	—	—	—	—	—	—	8,142,305
Public works	2,348,509	162,166	285,910	—	—	—	11,927,374	20,069,679
Health and social services	—	—	—	—	—	—	—	9,490,310
Economic development	—	—	—	—	494,000	—	—	955,777
Other	—	—	—	1,966,455	—	—	—	1,661,392
Total expenditures	2,348,509	162,166	285,910	1,966,455	494,000	111,859	11,927,374	1,966,455
Excess (deficiency) of revenue over expenditures	(703,667)	396,313	273,169	3,188,138	96,907	13,663	2,310,521	38,002,464
Other financing sources (uses)								
Transfers in (out)	—	—	—	(5,378,240)	(50,000)	—	—	(4,170,870)
Net change in fund balances	(703,667)	396,313	273,169	(2,190,102)	46,907	13,663	2,310,521	2,982,546
Fund balances, beginning of year	1,314,677	249,754	317,263	5,319,027	76,869	108,516	6,804,324	(1,188,324)
Fund balances, end of year	\$ 611,010	\$ 646,067	\$ 590,432	\$ 3,128,925	\$ 123,776	\$ 122,179	\$ 9,114,845	18,625,109
								\$ 17,436,785

RICHLAND COUNTY, SOUTH CAROLINA

GRANTS SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 9,021	\$ 46,090
Due from other governments	1,441,019	1,354,546
Total assets	<u>\$ 1,450,040</u>	<u>\$ 1,400,636</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 537,613	\$ 258,549
Retainage payable	164,800	191,024
Accrued salaries, wages and related costs	76,584	162,793
Unearned revenue	330,730	379,003
Total liabilities	<u>1,109,727</u>	<u>991,369</u>
Fund balance:		
Unreserved, undesignated	340,313	409,267
Total fund balance	<u>340,313</u>	<u>409,267</u>
Total liabilities and fund balance	<u>\$ 1,450,040</u>	<u>\$ 1,400,636</u>

RICHLAND COUNTY, SOUTH CAROLINA

GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Intergovernmental	\$ —	\$ 7,364,356	\$ 7,364,356	\$ 5,215,758
Interest	—	3,633	3,633	14,676
Other	—	4,523	4,523	2,186
Total revenue	—	7,372,512	7,372,512	5,232,620
Expenditures				
General government:				
Personal services	718,862	376,730	342,132	513,272
Operating expenditures	724,355	1,292,360	(568,005)	775,266
Capital outlay	3,273,602	2,077,902	1,195,700	188,989
Data processing	3,702,125	—	3,702,125	—
Total general government	8,418,944	3,746,992	4,671,952	1,477,527
Public Safety:				
Personal services	2,829,810	1,354,076	1,475,734	1,126,438
Operating expenditures	1,787,178	928,264	858,914	286,308
Capital outlay	1,596,268	1,142,860	453,408	413,493
Total public safety	6,213,256	3,425,200	2,788,056	1,826,239
Public Works:				
Operating expenditures	146,188	35,931	110,257	2,036,651
Capital outlay	9,125,459	192,133	8,933,326	90,292
Total public works	9,271,647	228,064	9,043,583	2,126,943
Health and Social Services:				
Personal services	33,709	33,710	(1)	49,556
Operating expenditures	7,500	7,500	—	2,363
Total health and social services	41,209	41,210	(1)	51,919
Total expenditures	23,945,056	7,441,466	16,503,590	5,482,628
Excess (deficiency) of revenue over expenditures	(23,945,056)	(68,954)	23,876,102	(250,008)
Other Financing Sources (uses)				
Transfers in (out)	—	—	—	(250,471)
Total other financing sources (uses)	—	—	—	(250,471)
Net change in fund balance	(23,945,056)	(68,954)	23,876,102	(500,479)
Fund balance, beginning of year	409,267	409,267	—	909,746
Fund balance, end of year	\$ (23,535,789)	\$ 340,313	\$ 23,876,102	\$ 409,267

RICHLAND COUNTY, SOUTH CAROLINA
VICTIM'S RIGHTS SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Due from other funds	\$ —	\$ 8,929
Total assets	<u>\$ —</u>	<u>\$ 8,929</u>
Liabilities and Fund Balance		
Liabilities:		
Deficit equity in pooled cash	\$ 34,940	\$ 185
Accounts payable - trade	21,703	14,565
Accrued salaries, wages and related costs	24,005	48,581
Total liabilities	<u>80,648</u>	<u>63,331</u>
Fund balance:		
Unreserved, undesignated (deficit)	<u>(80,648)</u>	<u>(54,402)</u>
Total fund balance	<u>(80,648)</u>	<u>(54,402)</u>
Total liabilities and fund balance	<u>\$ —</u>	<u>\$ 8,929</u>

RICHLAND COUNTY, SOUTH CAROLINA

VICTIM'S RIGHTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Fines and forfeitures	\$ 585,000	\$ 549,332	\$ (35,668)	\$ 557,811
Total revenue	<u>585,000</u>	<u>549,332</u>	<u>(35,668)</u>	<u>557,811</u>
Expenditures				
Health and Social Services:				
Personal services	734,176	716,364	17,812	671,110
Operating expenditures	124,108	108,885	15,223	91,021
Capital outlay	3,500	800	2,700	800
Lump sum agencies-grants	—	—	—	2,998
Total expenditures	<u>861,784</u>	<u>826,049</u>	<u>35,735</u>	<u>765,929</u>
Excess (deficiency) of revenue over expenditures	<u>(276,784)</u>	<u>(276,717)</u>	<u>67</u>	<u>(208,118)</u>
Other financing sources (uses)				
Transfers in	—	250,471	250,471	250,471
Total other financing sources (uses)	<u>—</u>	<u>250,471</u>	<u>250,471</u>	<u>250,471</u>
Net change in fund balance	(276,784)	(26,246)	250,538	42,353
Fund balance, beginning of year	<u>(54,402)</u>	<u>(54,402)</u>	<u>—</u>	<u>(96,755)</u>
Fund balance (deficit), end of year	<u>\$ (331,186)</u>	<u>\$ (80,648)</u>	<u>\$ 250,538</u>	<u>\$ (54,402)</u>

RICHLAND COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 722,264	\$ 866,655
Receivables - fees	100,396	49,452
Due from other governments	1,256,313	613,956
Inventory	<u>1,074</u>	<u>11,423</u>
Total assets	<u>\$ 2,080,047</u>	<u>\$ 1,541,486</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ 279,413	\$ 179,905
Accrued salaries, wages and related costs	551,036	146,126
Due to other funds	<u>—</u>	<u>2,357</u>
Total liabilities	<u>830,449</u>	<u>328,388</u>
Fund balance:		
Reserved for encumbrances	249,046	347,809
Reserved for inventory	1,074	11,423
Unreserved, undesignated	<u>999,478</u>	<u>853,866</u>
Total fund balance	<u>1,249,598</u>	<u>1,213,098</u>
Total liabilities and fund balance	<u>\$ 2,080,047</u>	<u>\$ 1,541,486</u>

RICHLAND COUNTY, SOUTH CAROLINA

ROAD MAINTENANCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Fees	\$ 3,836,480	\$ 3,894,148	\$ 57,668	\$ 3,823,869
Intergovernmental	—	2,351,575	2,351,575	2,711,503
Interest	—	80,590	80,590	—
Other	—	25,693	25,693	34,238
Total revenue	3,836,480	6,352,006	2,515,526	6,569,610
Expenditures				
Public Works:				
Personal services	2,208,335	2,512,034	(303,699)	1,936,991
Operating expenditures	1,119,760	1,079,059	40,701	1,000,080
Capital outlay	739,523	2,724,057	(1,984,534)	3,234,241
Data processing	—	356	(356)	—
Total expenditures	4,067,618	6,315,506	(2,247,888)	6,171,312
Excess (deficiency) of revenue over expenditures	(231,138)	36,500	267,638	398,298
Net change in fund balance	(231,138)	36,500	267,638	398,298
Fund balance, beginning of year	1,213,098	1,213,098	—	814,800
Fund balance, end of year	\$ 981,960	\$ 1,249,598	\$ 267,638	\$ 1,213,098

RICHLAND COUNTY, SOUTH CAROLINA
AIRPORT OPERATIONS SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 33,421	\$ 17,642
Total assets	<u>\$ 33,421</u>	<u>\$ 17,642</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ —	\$ —
Total liabilities	<u>—</u>	<u>—</u>
Fund balance:		
Unreserved, undesignated	\$ 33,421	17,642
Total fund balance	<u>33,421</u>	<u>17,642</u>
Total liabilities and fund balance	<u>\$ 33,421</u>	<u>\$ 17,642</u>

RICHLAND COUNTY, SOUTH CAROLINA

AIRPORT OPERATIONS SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006		Variance Positive (Negative)	2005
	Budget	Actual		Actual
Revenue				
Charges for services	\$ 226,395	\$ 216,012	\$ (10,383)	\$ 232,809
Interest	—	16,895	16,895	7,993
Other - donations	—	15,779	15,779	—
Total revenue	<u>226,395</u>	<u>248,686</u>	<u>22,291</u>	<u>240,802</u>
Expenditures				
Public Works:				
Operating expenditures	226,395	150,155	76,240	4,883
Total expenditures	<u>226,395</u>	<u>150,155</u>	<u>76,240</u>	<u>4,883</u>
Excess of revenue over expenditures	<u>—</u>	<u>98,531</u>	<u>98,531</u>	<u>235,919</u>
Other financing sources (uses)				
Transfers in (out)	—	(82,752)	(82,752)	(228,600)
Total other financing sources (uses)	<u>—</u>	<u>(82,752)</u>	<u>(82,752)</u>	<u>(228,600)</u>
Net change in fund balance	<u>—</u>	<u>15,779</u>	<u>15,779</u>	<u>7,319</u>
Fund balance, beginning of year	<u>17,642</u>	<u>17,642</u>	<u>—</u>	<u>10,323</u>
Fund balance, end of year	<u>\$ 17,642</u>	<u>\$ 33,421</u>	<u>\$ 15,779</u>	<u>\$ 17,642</u>

RICHLAND COUNTY, SOUTH CAROLINA
TOURISM DEVELOPMENT SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 491,141	\$ 34,105
Receivables – other taxes	<u>73,096</u>	<u>157,740</u>
Total assets	<u>\$ 564,237</u>	<u>\$ 191,845</u>
Liabilities and Fund Balance		
Liabilities:		
Due to other governments	\$ 527,014	\$ —
Total liabilities	<u>527,014</u>	<u>—</u>
Fund balance:		
Unreserved, undesignated	<u>37,223</u>	<u>191,845</u>
Total fund balance	<u>37,223</u>	<u>191,845</u>
Total liabilities and fund balance	<u>\$ 564,237</u>	<u>\$ 191,845</u>

RICHLAND COUNTY, SOUTH CAROLINA

TOURISM DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006

(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Tourism development taxes	\$ 950,000	\$ 1,009,652	\$ 59,652	\$ 876,062
Interest	—	2,853	2,853	687
Other	—	265	265	—
Total revenue	950,000	1,012,770	62,770	876,749
Expenditures				
Economic Development:				
Tourism-related disbursements	950,000	1,167,392	(217,392)	1,055,939
Total expenditures	950,000	1,167,392	(217,392)	1,055,939
Excess (deficiency) of revenue over expenditures	—	(154,622)	(154,622)	(179,190)
Net change in fund balance	—	(154,622)	(154,622)	(179,190)
Fund balance, beginning of year	191,845	191,845	—	371,035
Fund balance, end of year	\$ 191,845	\$ 37,223	\$ (154,622)	\$ 191,845

RICHLAND COUNTY, SOUTH CAROLINA
 TEMPORARY ALCOHOL PERMITS SPECIAL REVENUE FUND
 BALANCE SHEET

JUNE 30, 2006
 (With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 41,186	\$ 31,610
Total assets	<u>\$ 41,186</u>	<u>\$ 31,610</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ 796	\$ 7,119
Accrued salaries, wages and related costs	1,319	2,452
Total liabilities	<u>2,115</u>	<u>9,571</u>
Fund balance:		
Unreserved, undesignated	<u>39,071</u>	<u>22,039</u>
Total fund balance	<u>39,071</u>	<u>22,039</u>
Total liabilities and fund balance	<u>\$ 41,186</u>	<u>\$ 31,610</u>

RICHLAND COUNTY, SOUTH CAROLINA

TEMPORARY ALCOHOL PERMITS SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Intergovernmental	\$ 98,775	\$ 105,550	\$ 6,775	\$ 98,930
Total revenue	98,775	105,550	6,775	98,930
Expenditures				
Health and Social Services:				
Personal services	31,944	30,147	1,797	31,040
Operating expenditures	66,831	58,371	8,460	62,328
Total expenditures	98,775	88,518	10,257	93,368
Excess of revenue over expenditures	—	17,032	17,032	5,562
Net change in fund balance	—	17,032	17,032	5,562
Fund balance, beginning of year	22,039	22,039	—	16,477
Fund balance, end of year	\$ 22,039	\$ 39,071	\$ 17,032	\$ 22,039

RICHLAND COUNTY, SOUTH CAROLINA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 807,282	\$ 2,263,203
Due from other governments	<u>196,341</u>	<u>—</u>
Total assets	<u>\$ 1,003,623</u>	<u>\$ 2,263,203</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable- trade	\$ 17,230	\$ —
Total liabilities	<u>17,230</u>	<u>—</u>
Fund balance:		
Unreserved, undesignated	<u>986,393</u>	<u>2,263,203</u>
Total fund balance	<u>986,393</u>	<u>2,263,203</u>
Total liabilities and fund balance	<u>\$ 1,003,623</u>	<u>\$ 2,263,203</u>

RICHLAND COUNTY, SOUTH CAROLINA

EMERGENCY TELEPHONE SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Intergovernmental:				
E911 telephone fees	\$ 1,150,000	\$ 1,026,959	\$ (123,041)	\$ 1,061,198
Total revenue	<u>1,150,000</u>	<u>1,026,959</u>	<u>(123,041)</u>	<u>1,061,198</u>
Expenditures				
Public Safety:				
Operating expenditures	980,000	1,547,065	(567,065)	1,427,526
Capital outlay	1,700,000	1,415,303	284,697	—
Data processing	—	442,052	(442,052)	444,343
Total expenditures	<u>2,680,000</u>	<u>3,404,420</u>	<u>(724,420)</u>	<u>1,871,869</u>
Excess (deficiency) of revenue over expenditures	<u>(1,530,000)</u>	<u>(2,377,461)</u>	<u>(847,461)</u>	<u>(810,671)</u>
Other financing sources (uses):				
Transfers in (out)	<u>1,100,651</u>	<u>1,100,651</u>	<u>—</u>	<u>1,334,556</u>
Total other financing sources (uses)	<u>1,100,651</u>	<u>1,100,651</u>	<u>—</u>	<u>1,334,556</u>
Net change in fund balance	(429,349)	(1,276,810)	(847,461)	523,885
Fund balance, beginning of year	<u>2,263,203</u>	<u>2,263,203</u>	<u>—</u>	<u>1,739,318</u>
Fund balance, end of year	<u>\$ 1,833,854</u>	<u>\$ 986,393</u>	<u>\$ (847,461)</u>	<u>\$ 2,263,203</u>

RICHLAND COUNTY, SOUTH CAROLINA

FIRE SERVICE SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 10,381,913	\$ 7,217,974
Receivables, net		
Property taxes	140,796	89,899
Due from other governments	1,225,296	—
Inventory	223,156	—
Total assets	<u>\$ 11,971,161</u>	<u>\$ 7,307,873</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ 1,976,804	\$ 244,514
Retainage payable	—	53,504
Accrued salaries, wages and other related costs	6,927	22,394
Due to other governments	872,585	183,137
Total liabilities	<u>2,856,316</u>	<u>503,549</u>
Fund balance:		
Reservation for encumbrances	1,559,365	561,294
Reserved for inventory	223,156	—
Unreserved, undesignated	7,332,324	6,243,030
Total fund balance	<u>9,114,845</u>	<u>6,804,324</u>
Total liabilities and fund balance	<u>\$ 11,971,161</u>	<u>\$ 7,307,873</u>

RICHLAND COUNTY, SOUTH CAROLINA

FIRE SERVICE SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ 11,689,156	\$ 11,864,837	\$ 175,681	\$ 11,709,960
Fees-in-lieu of taxes	407,501	544,054	136,553	547,407
Intergovernmental	1,000,000	1,829,004	829,004	1,865,300
Total revenue	13,096,657	14,237,895	1,141,238	14,122,667
Expenditures				
Public Safety:				
Personal services	564,446	392,676	171,770	463,465
Operating expenditures	13,269,548	11,070,185	2,199,363	10,693,224
Capital outlay	2,278,689	464,513	1,814,176	503,660
Total expenditures	16,112,683	11,927,374	4,185,309	11,660,349
Excess (deficiency) of revenue over expenditures	(3,016,026)	2,310,521	5,326,547	2,462,318
Other Financing Sources (Uses)				
Transfers in (out)	—	—	—	(660,135)
Total other financing sources (uses)	—	—	—	(660,135)
Net change in fund balance	(3,016,026)	2,310,521	5,326,547	1,802,183
Fund balance, beginning of year	6,804,324	6,804,324	—	5,002,141
Fund balance, end of year	\$ 3,788,298	\$ 9,114,845	\$ 5,326,547	\$ 6,804,324

RICHLAND COUNTY, SOUTH CAROLINA
 FORFEITURE SPECIAL REVENUE FUND
 BALANCE SHEET

JUNE 30, 2006
 (With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Cash and cash equivalents	\$ 1,224,104	\$ 496,187
Total assets	<u>\$ 1,224,104</u>	<u>\$ 496,187</u>
Liabilities and Fund Balance		
Liabilities:		
Due to other funds	\$ 729,924	\$ 124,200
Total liabilities	<u>729,924</u>	<u>124,200</u>
Fund balance:		
Unreserved, undesignated	494,180	371,987
Total fund balance	<u>494,180</u>	<u>371,987</u>
Total liabilities and fund balance	<u>\$ 1,224,104</u>	<u>\$ 496,187</u>

RICHLAND COUNTY, SOUTH CAROLINA

FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Fees and fines	\$ —	\$ 1,444,826	\$ 1,444,826	\$ 840,061
Interest	—	1,052	1,052	412
Total revenue	—	1,445,878	1,445,878	840,473
Expenditures				
Public Safety:				
Operating expenditures	—	1,312,685	(1,312,685)	536,319
Total expenditures	—	1,312,685	(1,312,685)	536,319
Excess (deficiency) of revenue over expenditures	—	133,193	133,193	304,154
Other financing sources (uses)				
Transfers in (out)	—	(11,000)	(11,000)	(14,000)
Total other financing sources	—	(11,000)	(11,000)	(14,000)
Net change in fund balance	—	122,193	122,913	290,154
Fund balance, beginning of year	371,987	371,987	—	81,833
Fund balance, end of year	\$ 371,987	\$ 494,180	\$ 122,913	\$ 371,987

RICHLAND COUNTY, SOUTH CAROLINA
STORMWATER MANAGEMENT SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 1,466,837	\$ 1,354,304
Receivable, net:		
Property taxes	19,604	5,908
Inventory	<u>37,873</u>	<u>332</u>
Total assets	<u>\$ 1,524,314</u>	<u>\$ 1,360,544</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ 73,053	\$ 22,849
Accrued salaries, wages and related costs	9,702	23,018
Due to other governments	<u>830,549</u>	<u>—</u>
Total liabilities	<u>913,304</u>	<u>45,867</u>
Fund balance:		
Reserved for encumbrances	1,071,043	1,368,189
Reserved for inventory	37,873	332
Unreserved, undesignated (deficit)	<u>(497,906)</u>	<u>(53,844)</u>
Total fund balance	<u>611,010</u>	<u>1,314,677</u>
Total liabilities and fund balance	<u>\$ 1,524,314</u>	<u>\$ 1,360,544</u>

RICHLAND COUNTY, SOUTH CAROLINA

STORMWATER MANAGEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ 1,370,429	\$ 1,567,456	\$ 197,027	\$ 1,628,886
Fees-in-lieu of taxes	—	77,367	77,367	80,034
Interest	—	19	19	—
Total revenue	<u>1,370,429</u>	<u>1,644,842</u>	<u>274,413</u>	<u>1,708,920</u>
Expenditures				
Public Works :				
Personal services	494,050	375,956	118,094	354,867
Operating expenditures	424,689	1,198,492	(773,803)	293,295
Capital outlay	1,823,919	768,319	1,055,600	678,757
Data processing	—	5,742	(5,742)	—
Total expenditures	<u>2,742,658</u>	<u>2,348,509</u>	<u>394,149</u>	<u>1,326,919</u>
Excess (deficiency) of revenue over expenditures	<u>(1,372,229)</u>	<u>(703,667)</u>	<u>668,562</u>	<u>382,001</u>
Net change in fund balance	(1,372,229)	(703,667)	668,562	382,001
Fund balance, beginning of year	<u>1,314,677</u>	<u>1,314,677</u>	<u>—</u>	<u>932,676</u>
Fund balance, end of year	<u>\$ (57,552)</u>	<u>\$ 611,010</u>	<u>\$ 668,562</u>	<u>\$ 1,314,677</u>

RICHLAND COUNTY, SOUTH CAROLINA
 CONSERVATION COMMISSION SPECIAL REVENUE FUND
 BALANCE SHEET

JUNE 30, 2006
 (With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 649,497	\$ 248,447
Receivable, net:		
Property taxes	<u>5,898</u>	<u>1,307</u>
Total assets	<u><u>\$ 655,395</u></u>	<u><u>\$ 249,754</u></u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 8,231	\$ —
Accrued salaries, wages and related costs	<u>1,097</u>	<u>—</u>
Total liabilities	<u>9,328</u>	<u>—</u>
Fund balance:		
Unreserved, undesignated	<u>646,067</u>	<u>249,754</u>
Total fund balance	<u>646,067</u>	<u>249,754</u>
Total liabilities and fund balance	<u><u>\$ 655,395</u></u>	<u><u>\$ 249,754</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

CONSERVATION COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ 515,000	\$ 540,220	\$ 25,220	\$ 199,479
Fees-in-lieu of taxes	—	18,259	18,259	6,982
Total revenue	515,000	558,479	43,479	206,461
Expenditures				
Public Works :				
Personal services	56,036	27,942	28,094	—
Operating expenditures	129,701	89,224	40,477	92,490
Capital outlay	441,373	45,000	396,373	—
Total expenditures	627,110	162,166	464,944	92,490
Excess (deficiency) of revenue over expenditures	(112,110)	396,313	508,423	113,971
Net changes in fund balance	(112,110)	396,313	508,423	113,971
Fund balance, beginning of year	249,754	249,754	—	135,783
Fund balance, end of year	\$ 137,644	\$ 646,067	\$ 508,423	\$ 249,754

RICHLAND COUNTY, SOUTH CAROLINA
NEIGHBORHOOD REDEVELOPMENT SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 625,204	\$ 320,957
Receivable, net:		
Property taxes	<u>5,898</u>	<u>1,307</u>
Total assets	<u>\$ 631,102</u>	<u>\$ 322,264</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable - trade	\$ 38,792	\$ 1,218
Accrued salaries, wages and related costs	<u>1,878</u>	<u>3,783</u>
Total liabilities	<u>40,670</u>	<u>5,001</u>
Fund balance:		
Unreserved, undesignated	<u>590,432</u>	<u>317,263</u>
Total fund balance	<u>590,432</u>	<u>317,263</u>
Total liabilities and fund balance	<u>\$ 631,102</u>	<u>\$ 322,264</u>

RICHLAND COUNTY, SOUTH CAROLINA

NEIGHBORHOOD REDEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ 515,000	\$ 540,220	\$ 25,220	\$ 199,478
Fees-in-lieu of taxes	—	18,259	18,259	6,982
Other	—	600	600	30
Total revenue	515,000	559,079	44,079	206,490
Expenditures				
Public Works :				
Personal services	73,048	71,229	1,819	31,418
Operating expenditures	611,236	214,681	396,555	13,397
Total expenditures	684,284	285,910	398,374	44,815
Excess (deficiency) of revenue over expenditures	(169,284)	273,169	442,453	161,675
Net change in fund balance	(169,284)	273,169	442,453	161,675
Fund balance, beginning of year	317,263	317,263	—	155,588
Fund balance, end of year	\$ 147,979	\$ 590,432	\$ 442,453	\$ 317,263

RICHLAND COUNTY, SOUTH CAROLINA
HOSPITALITY TAX SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 2,787,761	\$ 5,344,027
Receivables – other taxes	<u>382,407</u>	<u>—</u>
Total assets	<u>\$ 3,170,168</u>	<u>\$ 5,344,027</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ 41,243	\$ 25,000
Total liabilities	<u>41,243</u>	<u>25,000</u>
Fund balance:		
Unreserved, undesignated	<u>3,128,925</u>	<u>5,319,027</u>
Total fund balance	<u>3,128,925</u>	<u>5,319,027</u>
Total liabilities and fund balance	<u>\$ 3,170,168</u>	<u>\$ 5,344,027</u>

RICHLAND COUNTY, SOUTH CAROLINA

HOSPITALITY TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Hospitality taxes	\$ 4,100,000	\$ 4,930,203	\$ 830,203	\$ 4,304,749
Interest	—	224,390	224,390	57,235
Total revenue	4,100,000	5,154,593	1,054,593	4,361,984
Expenditures				
Other:				
Lump sum agencies - grants	4,680,000	1,966,455	2,713,545	1,444,846
Total expenditures	4,680,000	1,966,455	2,713,545	1,444,846
Excess (deficiency) of revenue over expenditures	(580,000)	3,188,138	3,768,138	2,917,138
Other financing sources (uses):				
Transfers in (out)	(5,378,240)	(5,378,240)	—	—
Total other financing sources (uses)	(5,378,240)	(5,378,240)	—	—
Net change in fund balance	(5,958,240)	(2,190,102)	3,768,138	2,917,138
Fund balance, beginning of year	5,319,027	5,319,027	—	2,401,889
Fund balance, end of year	\$ (639,213)	\$ 3,128,925	\$ 3,768,138	\$ 5,319,027

RICHLAND COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 18,705	\$ 83,026
Due from other governments	<u>175,071</u>	<u>167,349</u>
Total assets	<u>\$ 193,776</u>	<u>\$ 250,375</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ 70,000	\$ 70,000
Due to other funds	<u>—</u>	<u>103,506</u>
Total liabilities	<u>70,000</u>	<u>173,506</u>
Fund balance:		
Unreserved, undesignated	<u>123,776</u>	<u>76,869</u>
Total fund balance	<u>123,776</u>	<u>76,869</u>
Total liabilities and fund balance	<u>\$ 193,776</u>	<u>\$ 250,375</u>

RICHLAND COUNTY, SOUTH CAROLINA

ACCOMMODATIONS TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Accommodations taxes	\$ 510,000	\$ 580,306	\$ 70,306	\$ 521,940
Interest	—	10,601	10,601	—
Total revenue	510,000	590,907	80,907	521,940
Expenditures				
Economic development:				
Tourism grants	510,000	494,000	16,000	445,071
Total expenditures	510,000	494,000	16,000	445,071
Excess (deficiency) of revenue over expenditures	—	96,907	96,907	76,869
Other financing sources (uses)				
Transfers in (out)	—	(50,000)	(50,000)	—
Total other financing sources (uses)	—	(50,000)	(50,000)	—
Net change in fund balance	—	46,907	46,907	76,869
Fund balance, beginning of year	76,869	76,869	—	—
Fund balance, end of year	\$ 76,869	\$ 123,776	\$ 46,907	\$ 76,869

RICHLAND COUNTY, SOUTH CAROLINA

OTHER SPECIAL REVENUE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 124,386	\$ 111,382
Total assets	<u>\$ 124,386</u>	<u>\$ 111,382</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-trade	\$ 1,603	\$ 1,295
Accrued salaries, wages and related costs	604	1,571
Total liabilities	<u>2,207</u>	<u>2,866</u>
Fund balance:		
Unreserved, undesignated	<u>122,179</u>	<u>108,516</u>
Total fund balance	<u>122,179</u>	<u>108,516</u>
Total liabilities and fund balance	<u>\$ 124,386</u>	<u>\$ 111,382</u>

RICHLAND COUNTY, SOUTH CAROLINA

OTHER SPECIAL REVENUE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Intergovernmental	\$ 120,000	\$ 125,522	\$ 5,522	\$ 232,599
Total revenue	120,000	125,522	5,522	232,599
Expenditures				
General Government:				
Personal services	30,643	29,497	1,146	28,455
Operating expenditures	89,825	82,362	7,463	103,558
Total expenditures	120,468	111,859	8,609	132,013
Excess (deficiency) of revenue over expenditures	(468)	13,663	14,131	100,586
Net change in fund balance	(468)	13,663	14,131	100,586
Fund balance, beginning of year	108,516	108,516	—	7,930
Fund balance, end of year	\$ 108,048	\$ 122,179	\$ 14,131	\$ 108,516

RICHLAND COUNTY, SOUTH CAROLINA

DEBT SERVICE FUNDS

The Debt Service funds are used to account for accumulating of funds for, and payment of all general long-term debt principal, interest and fees, exclusive of those relating to the Proprietary Funds. The County currently has established the following Debt Service Funds:

General Debt Service- accounts for the funds accumulated for, and payment of all general obligation G.O. long-term debt principal, interest and fees other than those accounted for in other funds. The debt issuances accounted for in this fund consist of 1991 Series A, B, C, & D G.O. Bond, 1997 Series B G.O. Bond, 2001 Series A, B, & C G.O. Bond, 2002 Series A & B and 2003 Series A & B G.O. Bond, 2004 Series A & B G.O. Bond, 2005 Series A & B G.O. Bond

Siemens Bond- accounts for the funds accumulated for, and payment of principal, interest, and fees on the special assessment bond issued for the Siemens.

Administrative Building Certificates of Participation- accounts for the funds accumulated for, and payment of all principal, interest and fees on the certificates of participation issued by Richland County Administrative Building Corporation.

2003 Series C Fire Protection Refunding Bond- accounts for the funds accumulated for, and payment of all principal, interest and fees on the 2003 Fire Protection bond. Property taxes are levied on the unincorporated areas of the County for the payment of principal and interest.

1997 Series A Drainage Improvement Bond- to accumulate monies for the payment of the 1997 Drainage Improvement Bonds. Property taxes were levied on the special tax district consisting of the entire County for the payment of principal and interest.

RICHLAND COUNTY, SOUTH CAROLINA

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2006

	Non-Major Funds					Total Debt Service Funds
	General Debt Service	Siemens Bond	Administrative Building C.O.P.	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bond	
Assets						
Equity in pooled cash	\$ 8,072,533	\$ 130,556	\$ 10,315	\$ 183,267	\$ 156,970	\$ 8,553,641
Fund held by others	—	235,701	344	—	—	236,045
Investments	—	—	324,699	—	—	324,699
Receivables, net:						
Property and other taxes	138,370	164,848	—	6,666	6,764	316,648
Total assets	<u>\$ 8,210,903</u>	<u>\$ 531,105</u>	<u>\$ 335,358</u>	<u>\$ 189,933</u>	<u>\$ 163,734</u>	<u>\$ 9,431,033</u>
Liabilities and Fund Balances						
Fund balances:						
Reserved for debt service	\$ 8,210,903	\$ 531,105	\$ 335,358	\$ 189,933	\$ 163,734	\$ 9,431,033
Total fund balances	<u>8,210,903</u>	<u>531,105</u>	<u>335,358</u>	<u>189,933</u>	<u>163,734</u>	<u>9,431,033</u>
Total liabilities and fund balances	<u>\$ 8,210,903</u>	<u>\$ 531,105</u>	<u>\$ 335,358</u>	<u>\$ 189,933</u>	<u>\$ 163,734</u>	<u>\$ 9,431,033</u>

RICHLAND COUNTY, SOUTH CAROLINA

DEBT SERVICE FUNDS COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2006

	Non-Major Funds					Total Debt Service Funds
	General Debt Service	Siemens Bond	Administrative Building C.O.P.	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bonds	
Revenue						
Property taxes	\$ 12,073,250	\$ —	\$ 310,855	\$ 556,212	\$ 525,845	\$ 13,466,162
Fees in lieu of taxes	748,444	666,282	—	25,771	25,940	1,466,437
Interest	115,643	—	7,555	5,579	8,463	137,240
Other	51,846	181,421	—	—	—	233,267
Total revenue	12,989,183	847,703	318,410	587,562	560,248	15,303,106
Expenditures						
Debt service:						
Principal retirement	8,470,598	370,000	245,000	325,000	500,000	9,910,598
Interest and fiscal charges	3,827,574	156,128	65,855	187,394	46,850	4,283,801
Total expenditures	12,298,172	526,128	310,855	512,394	546,850	14,194,399
Excess (deficiency) of revenue over expenditures	691,011	321,575	7,555	75,168	13,398	1,108,707
Other Financing Sources (Uses)						
Transfers in	82,752	—	—	—	—	82,752
Total other financing sources (uses)	82,752	—	—	—	—	82,752
Net change in fund balances	773,763	321,575	7,555	75,168	13,398	1,191,459
Fund balances, beginning of year	7,437,140	209,530	327,803	114,765	150,336	8,239,574
Fund balances, end of year	\$ 8,210,903	\$ 531,105	\$ 335,358	\$ 189,933	\$ 163,734	\$ 9,431,033

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL DEBT SERVICE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 8,072,533	\$ 7,358,622
Receivables, net:		
Property taxes	<u>138,370</u>	<u>82,368</u>
Total assets	<u>\$ 8,210,903</u>	<u>\$ 7,440,990</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-other	\$ —	\$ 3,850
Total liabilities	<u>—</u>	<u>3,850</u>
Fund balance:		
Reserved for debt service	<u>8,210,903</u>	<u>7,437,140</u>
Total liabilities and fund balance	<u>\$ 8,210,903</u>	<u>\$ 7,440,990</u>

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL DEBT SERVICE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ —	\$ 12,073,250	\$ 12,073,250	\$ 11,744,303
Fees in lieu of taxes	—	748,444	748,444	747,040
Interest	—	115,643	115,643	82,870
Other	—	51,846	51,846	26,277
Total revenue	—	12,989,183	12,989,183	12,600,490
Expenditures				
Debt service:				
Principal	—	8,470,598	(8,470,598)	7,258,614
Interest and fiscal charges	—	3,827,574	(3,827,574)	3,652,109
Bond issue costs	—	—	—	52,614
Total expenditures	—	12,298,172	(12,298,172)	10,963,337
Excess (deficiency) of revenue over expenditures	—	691,011	691,011	1,637,153
Other Financing Sources (Uses)				
Transfers in	—	82,752	82,752	115,090
Total other financing sources	—	82,752	82,752	115,090
Net change in fund balance	—	773,763	773,763	1,752,243
Fund balance, beginning of year	7,437,140	7,437,140	—	5,684,897
Fund balance, end of year	\$ 7,437,140	\$ 8,210,903	\$ 773,763	\$ 7,437,140

RICHLAND COUNTY, SOUTH CAROLINA

SIEMENS BOND DEBT SERVICE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 130,556	\$ 130,556
Funds held by others	235,701	78,974
Receivables, net:		
Other taxes	<u>164,848</u>	<u>—</u>
Total assets	<u>\$ 531,105</u>	<u>\$ 209,530</u>
Liabilities and Fund Balance		
Fund balance:		
Reserved for debt service	<u>\$ 531,105</u>	<u>\$ 209,530</u>
Total liabilities and fund balance	<u>\$ 531,105</u>	<u>\$ 209,530</u>

RICHLAND COUNTY, SOUTH CAROLINA

SIEMENS BOND DEBT SERVICE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Fees in lieu of taxes	\$ —	\$ 666,282	\$ 666,282	\$ 752,827
Other revenue	—	181,421	181,421	—
Total revenue	—	847,703	847,703	752,827
Expenditures				
Debt service:				
Principal	—	370,000	(370,000)	370,000
Interest and fiscal charges	—	156,128	(156,128)	173,297
Total expenditures	—	526,128	(526,128)	543,297
Excess (deficiency) of revenue over expenditures	—	321,575	321,575	209,530
Net change in fund balance	—	321,575	321,575	209,530
Fund balance, beginning of year	209,530	209,530	—	—
Fund balance, end of year	\$ 209,530	\$ 531,105	\$ 321,575	\$ 209,530

RICHLAND COUNTY, SOUTH CAROLINA
ADMINISTRATIVE BUILDING C.O.P. DEBT SERVICE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 10,315	\$ —
Funds held by others	344	3,211
Investments	<u>324,699</u>	<u>324,592</u>
Total assets	<u>\$ 335,358</u>	<u>\$ 327,803</u>
Liabilities and Fund Balance		
Fund balance:		
Reserved for debt service	<u>\$ 335,358</u>	<u>\$ 327,803</u>
Total liabilities and fund balance	<u>\$ 335,358</u>	<u>\$ 327,803</u>

RICHLAND COUNTY, SOUTH CAROLINA

ADMINISTRATIVE BUILDING C.O.P. DEBT SERVICE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ —	\$ 310,855	\$ 310,855	\$ 320,704
Interest	—	7,555	7,555	6,380
Total revenue	—	318,410	318,410	327,084
Expenditures				
Debt service:				
Principal	—	245,000	(245,000)	230,000
Interest and fiscal charges	—	65,855	(65,855)	94,307
Total expenditures	—	310,855	(310,855)	324,307
Excess (deficiency) of revenue over expenditures	—	7,555	7,555	2,777
Net change in fund balance	—	7,555	7,555	2,777
Fund balance, beginning of year	327,803	327,803	—	325,026
Fund balance, end of year	\$ 327,803	\$ 335,358	\$ 7,555	\$ 327,803

RICHLAND COUNTY, SOUTH CAROLINA

2003 SERIES C FIRE PROTECTION REFUNDING BOND DEBT SERVICE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 183,267	\$ 110,500
Receivables, net:		
Property taxes	<u>6,666</u>	<u>4,265</u>
Total assets	<u>\$ 189,933</u>	<u>\$ 114,765</u>
Liabilities and Fund Balance		
Fund balance:		
Reserved for debt service	<u>\$ 189,933</u>	<u>\$ 114,765</u>
Total liabilities and fund balance	<u>\$ 189,933</u>	<u>\$ 114,765</u>

RICHLAND COUNTY, SOUTH CAROLINA

2003 SERIES C FIRE PROTECTION REFUNDING BOND DEBT SERVICE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ —	\$ 556,212	\$ 556,212	\$ 547,205
Fees in lieu of taxes	—	25,771	25,771	26,225
Interest	—	5,579	5,579	872
Total revenue	—	587,562	587,562	574,302
Expenditures				
Debt service:				
Principal	—	325,000	(325,000)	335,000
Interest and fiscal charges	—	187,394	(187,394)	194,785
Total expenditures	—	512,394	(512,394)	529,785
Excess (deficiency) of revenue over expenditures	—	75,168	75,168	44,517
Net change in fund balance	—	75,168	75,168	44,517
Fund balance, beginning of year	114,765	114,765	—	70,248
Fund balance, end of year	\$ 114,765	\$ 189,933	\$ 75,168	\$ 114,765

RICHLAND COUNTY, SOUTH CAROLINA

1997 SERIES A DRAINAGE IMPROVEMENT BOND DEBT SERVICE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 156,970	\$ 145,353
Receivables, net:		
Property taxes	<u>6,764</u>	<u>4,983</u>
Total assets	<u>\$ 163,734</u>	<u>\$ 150,336</u>
Liabilities and Fund Balance		
Fund balance:		
Reserved for debt service	<u>\$ 163,734</u>	<u>\$ 150,336</u>
Total liabilities and fund balance	<u>\$ 163,734</u>	<u>\$ 150,336</u>

RICHLAND COUNTY, SOUTH CAROLINA

1997 SERIES A DRAINAGE IMPROVEMENT BOND DEBT SERVICE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Property taxes	\$ —	\$ 525,845	\$ 525,845	\$ 592,367
Fees in lieu of taxes	—	25,940	25,940	28,810
Interest	—	8,463	8,463	1,735
Other	—	—	—	78,156
Total revenue	—	560,248	560,248	701,068
Expenditures				
Debt service:				
Principal	—	500,000	(500,000)	500,000
Interest and fiscal charges	—	46,850	(46,850)	67,500
Total expenditures	—	546,850	(546,850)	567,500
Excess (deficiency) of revenue over expenditures	—	13,398	13,398	133,568
Net change in fund balance	—	13,398	13,398	133,568
Fund balance, beginning of year	150,336	150,336	—	16,768
Fund balance, end of year	\$ 150,336	\$ 163,734	\$ 13,398	\$ 150,336

RICHLAND COUNTY, SOUTH CAROLINA

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition and/or construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money in these funds are the proceeds of general obligation bond issues, and interest earnings.

The County maintains separate capital project funds for each of the following projects:

Renovations and Refunding Program- accounts for the following major projects: expansion of the Detention Center, renovations of the Township Auditorium, capital investment in the GIS program, defray a portion of the cost of the Northeast Technology Center of Midlands Technical College, implementation of countywide phone system, acquisition of voting machines, substation and lab expansion of the Sheriff's Department, and such other lawful corporate and public purposes as the County Council shall determine.

Drainage Improvement Projects- accounts for construction and repair to drainage facilities and infrastructure within the unincorporated areas of the County.

Construction and Repair Fire Projects- accounts for the renovation, demolition, retrofitting, relocation and roofing of various County facilities.

Sheriff Vehicles and Other Projects- accounts for cost relating to the seven-year vehicle replacement program and other County projects.

RICHLAND COUNTY, SOUTH CAROLINA

CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET

JUNE 30, 2006

	Non-Major Funds				Total Capital Projects Funds
	Renovations and Refunding Program	Drainage Improvement Projects	Construction and Repair Fire Projects	Sheriff Vehicles and Other Projects	
Assets					
Equity in pooled cash	\$ 7,768,873	\$ 1,244,385	\$ 3,447,135	\$ 529,237	\$ 12,989,630
Due from other governments	144,080	—	—	—	144,080
Total assets	\$ 7,912,953	\$ 1,244,385	\$ 3,447,135	\$ 529,237	\$ 13,133,710
Liabilities and Fund Balances					
Liabilities:					
Accounts payable-other	\$ 1,478,271	—	—	\$ 73,779	\$ 1,552,050
Total liabilities	1,478,271	—	—	73,779	1,552,050
Fund balances:					
Unreserved, undesignated	6,434,682	1,244,385	3,447,135	455,458	11,581,660
Total fund balances	6,434,682	1,244,385	3,447,135	455,458	11,581,660
Total liabilities and fund balances	\$ 7,912,953	\$ 1,244,385	\$ 3,447,135	\$ 529,237	\$ 13,133,710

RICHLAND COUNTY, SOUTH CAROLINA

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2006

	Non-Major Funds				Total
	Renovations and Refunding Program	Drainage Improvement Projects	Construction and Repair Fire Projects	Sheriff Vehicles and Other Projects	Capital Projects Funds
Revenue					
Intergovernmental	\$ 1,208,950	\$ —	\$ —	\$ —	\$ 1,208,950
Interest	350,270	54,478	167,185	36,563	608,496
Other	23,075	—	—	—	23,075
Total revenue	1,582,295	54,478	167,185	36,563	1,840,521
Expenditures					
Public works:					
Capital outlay	1,605,759	—	359,249	2,443,728	4,408,736
Total expenditures	1,605,759	—	359,249	2,443,728	4,408,736
Excess (deficiency) of revenue over expenditures	(23,464)	54,478	(192,064)	(2,407,165)	(2,568,215)
Other Financing Sources (Uses)					
Issuance of bonds	—	—	—	350,000	350,000
Transfers in	—	—	—	1,778,593	1,778,593
Total other financing sources	—	—	—	2,128,593	2,128,593
Net change in fund balance	(23,464)	54,478	(192,064)	(278,572)	(439,622)
Fund balances, beginning of year	6,458,146	1,189,907	3,639,199	734,030	12,021,282
Fund balances, end of year	\$ 6,434,682	\$ 1,244,385	\$ 3,447,135	\$ 455,458	\$ 11,581,660

RICHLAND COUNTY, SOUTH CAROLINA
 RENOVATIONS AND REFUNDING PROGRAM CAPITAL PROJECTS FUND
 BALANCE SHEET

JUNE 30, 2006
 (With comparative total amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 7,768,873	\$ 8,093,039
Due from other governments	144,080	—
Total assets	<u>\$ 7,912,953</u>	<u>\$ 8,093,039</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-other	\$ 1,435,174	\$ 314,542
Retainage payable	—	1,320,351
Other liabilities	43,097	—
Total liabilities	<u>1,478,271</u>	<u>1,634,893</u>
Fund balance:		
Reserved for encumbrances	—	192,668
Unreserved, undesignated	6,434,682	6,265,478
Total fund balance	<u>6,434,682</u>	<u>6,458,146</u>
Total liabilities and fund balance	<u>\$ 7,912,953</u>	<u>\$ 8,093,039</u>

RICHLAND COUNTY, SOUTH CAROLINA

RENOVATIONS AND REFUNDING PROGRAM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Intergovernmental	\$ —	\$ 1,208,950	\$ 1,208,950	\$ 640,947
Interest	—	350,270	350,270	214,920
Other — donations	—	23,075	23,075	—
Total revenue	—	1,582,295	1,582,295	855,867
Expenditures				
Public works:				
Capital outlay:				
GIS and data processing	4,705,731	389,281	4,316,450	726,292
Sheriff building expansion	5,526	4,529	997	—
Detention Center	1,023,424	460,067	563,357	3,089,959
Township Auditorium	—	—	—	205,968
Airport renovations	1,670,112	751,882	918,230	3,856,928
Non-asset equipment	—	—	—	18,135
Total expenditures	7,404,793	1,605,759	5,799,034	7,897,282
Excess (deficiency) of revenue over expenditures	(7,404,793)	(23,464)	7,381,329	(7,041,415)
Other Financing Sources (Uses)				
Issuance of bonds - Airport	—	—	—	3,000,000
Total other financing sources	—	—	—	3,000,000
Net change in fund balance	(7,404,793)	(23,464)	7,381,329	(4,041,415)
Fund balance, beginning of year	6,458,146	6,458,146	—	10,499,561
Fund balance, end of year	\$ (946,647)	\$ 6,434,682	\$ 7,381,329	\$ 6,458,146

RICHLAND COUNTY, SOUTH CAROLINA
DRAINAGE IMPROVEMENT PROJECTS CAPITAL PROJECTS FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative total amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 1,244,385	\$ 1,189,907
Total assets	<u>\$ 1,244,385</u>	<u>\$ 1,189,907</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-other	\$ —	\$ —
Total liabilities	<u>—</u>	<u>—</u>
Fund balance:		
Unreserved, undesignated	<u>1,244,385</u>	<u>1,189,907</u>
Total fund balance	<u>1,244,385</u>	<u>1,189,907</u>
Total liabilities and fund balance	<u>\$ 1,244,385</u>	<u>\$ 1,189,907</u>

RICHLAND COUNTY, SOUTH CAROLINA

DRAINAGE IMPROVEMENT PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006

(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Interest	\$ —	\$ 54,478	\$ 54,478	\$ 32,601
Total revenue	—	54,478	54,478	32,601
Expenditures				
Public Works:				
Capital outlay – drainage system	150,147	—	150,147	4,668
Total expenditures	150,147	—	150,147	4,668
Excess (deficiency) of revenue over expenditures	(150,147)	54,478	204,625	27,933
Net change in fund balance	(150,147)	54,478	204,625	27,933
Fund balance, beginning of year	1,189,907	1,189,907	—	1,161,974
Fund balance, end of year	\$ 1,039,760	\$ 1,244,385	\$ 204,625	\$ 1,189,907

RICHLAND COUNTY, SOUTH CAROLINA
CONSTRUCTION AND REPAIR FIRE PROJECTS CAPITAL PROJECTS FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative total amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 3,447,135	\$ 3,742,743
Total assets	<u>\$ 3,447,135</u>	<u>\$ 3,742,743</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-other	\$ —	\$ 99,949
Retainage payable	<u>—</u>	<u>3,595</u>
Total liabilities	<u>—</u>	<u>103,544</u>
Fund balance:		
Unreserved, undesignated	<u>3,447,135</u>	<u>3,639,199</u>
Total fund balance	<u>3,447,135</u>	<u>3,639,199</u>
Total liabilities and fund balance	<u>\$ 3,447,135</u>	<u>\$ 3,742,743</u>

RICHLAND COUNTY, SOUTH CAROLINA

CONSTRUCTION AND REPAIR FIRE PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Interest	\$ —	\$ 167,185	\$ 167,185	\$ 93,135
Total revenue	—	167,185	167,185	93,135
Expenditures				
Public works:				
Capital outlay:				
Fire stations/improvements/ equipment	1,745,455	13,768	1,731,687	241,129
Sheriff building improvements	9,738	9,738	—	—
EMS improvements/land	—	20,688	(20,688)	146,656
Construction and facility maintenance	42,472	27,379	15,093	93,026
Judicial Center HVAC	2,096,674	287,676	1,808,998	—
Total expenditures	3,894,339	359,249	3,535,090	480,811
Excess (deficiency) of revenue over expenditures	(3,894,339)	(192,064)	3,702,275	(387,676)
Net change in fund balance	(3,894,339)	(192,064)	3,702,275	(387,676)
Fund balance, beginning of year	3,639,199	3,639,199	—	4,026,875
Fund balance (deficit), end of year	\$ (255,140)	\$ 3,447,135	\$ 3,702,275	\$ 3,639,199

RICHLAND COUNTY, SOUTH CAROLINA
SHERIFF VEHICLES AND OTHER PROJECTS CAPITAL PROJECTS FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative total amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 529,237	\$ 744,460
Total assets	<u>\$ 529,237</u>	<u>\$ 744,460</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts payable-other	\$ 73,779	\$ 10,430
Total liabilities	<u>73,779</u>	<u>10,430</u>
Fund balance:		
Unreserved, undesignated	455,458	734,030
Total fund balance	<u>455,458</u>	<u>734,030</u>
Total liabilities and fund balance	<u>\$ 529,237</u>	<u>\$ 744,460</u>

RICHLAND COUNTY, SOUTH CAROLINA

SHERIFF VEHICLES AND OTHER PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2006
(With comparative actual amounts year ended June 30, 2005)

	2006			2005
	Budget	Actual	Variance Positive (Negative)	Actual
Revenue				
Interest	\$ —	\$ 36,563	\$ 36,563	\$ 20,499
Total revenue	—	36,563	36,563	20,499
Expenditures				
Public works:				
Capital outlay:				
Sheriff ADA compliance	25,000	—	25,000	—
Andover controls	122,948	—	122,948	—
Sheriff vehicles/computers	455,809	1,988,955	(1,533,146)	1,738,217
Sheriff land/building	—	—	—	423,959
Sewer line relocation	109,815	29,767	80,048	—
Hopkins water	460,000	—	460,000	—
Administrative/DSS building	—	563	(563)	84,747
Judicial building/magistrates	564,141	424,443	139,698	—
Financial system conversion	350,000	—	350,000	—
Non-departmental	—	—	—	14,900
Bond issue costs	—	—	—	45,000
Total expenditures	2,087,713	2,443,728	(356,015)	2,306,823
Excess (deficiency) of revenue over expenditures	(2,087,713)	(2,407,165)	(319,452)	(2,286,324)
Other Financing Sources (Uses)				
Issuance of bonds	—	350,000	350,000	2,650,000
Transfers in	1,778,593	1,778,593	—	—
Total other financing sources (uses)	1,778,593	2,128,593	350,000	2,650,000
Net change in fund balance	(309,120)	(278,572)	30,548	363,676
Fund balance, beginning of year	734,030	734,030	—	370,354
Fund balance, end of year	\$ 424,910	\$ 455,458	\$ 30,548	\$ 734,030

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY (ENTERPRISE) FUND

The Proprietary (Enterprise) Fund accounts for operations that are financed and operated in a manner similar to private business enterprises. In a proprietary fund the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

Solid Waste – is used to account for all revenue and expenses related to the County's solid waste and landfill activities.

Water/Sewer – is used to account for all revenue and expenses related to the County's water and sewer activities.

Parking – is used to account for all revenue and expenses related to the County's parking lot operated at 2020 Hampton Street.

Marion St. - Development Corporation – is used to account for all revenue and expenses related to the County's real estate development project on Marion Street.

Farmer's Market - is used to account for all revenue and expenses related to the County's real estate development at the State Farmer's Market.

RICHLAND COUNTY, SOUTH CAROLINA

SOLID WASTE ENTERPRISE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	2006	2005
Assets		
Current assets:		
Equity in pooled cash	\$ 10,516,144	\$ 8,617,304
Receivables, net:		
Property taxes	42,310	10,164
Accounts (net of allowance of \$17,201 in 2006 and \$13,773 in 2005)	1,291,983	1,277,047
Due from other governments	35,424	67,556
Inventories	43,383	15,467
Total current assets	11,929,244	9,987,538
Non-current assets:		
Capital assets:		
Land	890,702	890,702
Buildings and improvements	118,410	118,410
Machinery and equipment	4,713,633	4,103,599
Computer equipment	9,418	9,418
Construction in progress	461,219	404,858
Less, accumulated depreciation	(3,576,604)	(3,358,049)
Net capital assets	2,616,778	2,168,938
Total assets	\$ 14,546,022	\$ 12,156,476
Liabilities and Net Assets		
Current liabilities:		
Accounts payable-trade	\$ 1,767,922	\$ 1,174,284
Retainage payable	—	20,199
Accrued salaries, wages and related costs	53,905	85,841
Accrued compensated absences	11,878	67,279
Other payables-performance bonds	965,505	801,024
Due to other governments	—	31,243
Unearned revenue	6,443,616	6,070,102
Total current liabilities	9,242,826	8,249,972
Non-current liabilities:		
Accrued compensated absences	41,366	—
Closure/post-closure care cost payable	2,133,757	2,464,999
Total non-current liabilities	2,175,123	2,464,999
Total liabilities	11,417,949	10,714,971
Net assets:		
Investment in capital assets, net of related debt	2,616,778	2,168,938
Unrestricted (deficit)	511,295	(727,433)
Total net assets	3,128,073	1,441,505
Total liabilities and net assets	\$ 14,546,022	\$ 12,156,476

RICHLAND COUNTY, SOUTH CAROLINA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Operating Revenue		
Solid waste user fees and penalties	\$ 13,163,045	\$ 11,339,529
Intergovernmental – tire disposal fees	104,940	125,052
Total operating revenue	<u>13,267,985</u>	<u>11,464,581</u>
Operating Expenses		
Personal services	920,011	1,028,767
Operating expenses	14,947,296	13,471,412
Depreciation	218,555	189,988
Total operating expenses	<u>16,085,862</u>	<u>14,690,167</u>
Operating income (loss)	<u>(2,817,877)</u>	<u>(3,225,586)</u>
Non-Operating Revenue (Expenses)		
Property taxes	3,704,501	3,497,531
Fees-in-lieu of taxes	131,234	122,258
Interest income	319,760	113,154
Change in closure liability	331,242	—
Other	17,708	145,045
Loss on disposal of capital assets	—	(6,123)
Net non-operating revenue (expenses)	<u>4,504,445</u>	<u>3,871,865</u>
Net change in net assets	1,686,568	646,279
Net assets, beginning of year	<u>1,441,505</u>	<u>795,226</u>
Net assets, end of year	<u>\$ 3,128,073</u>	<u>\$ 1,441,505</u>

RICHLAND COUNTY, SOUTH CAROLINA

SOLID WASTE ENTERPRISE FUND
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2006

(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities		
Cash received from:		
Customers	\$ 13,521,623	\$ 13,002,024
Intergovernmental - tire disposal fees	137,072	57,496
Cash paid for:		
Salaries and benefits	(965,982)	(1,002,798)
Maintenance, supplies, fuel, utilities and minor equipment	(14,237,292)	(13,775,262)
Net cash used in operating activities	<u>(1,544,579)</u>	<u>(1,718,540)</u>
Cash flows from non-capital financing activities		
Property taxes	3,641,112	3,522,939
Fees-in-lieu of taxes	131,234	122,258
Other	17,708	145,045
Net cash provided by non-capital financing activities	<u>3,790,054</u>	<u>3,790,242</u>
Cash flows from capital and related financing activities		
Acquisition and construction of fixed assets	(666,395)	(435,784)
Net cash used in capital and related financing activities	<u>(666,395)</u>	<u>(435,784)</u>
Cash flows from investing activities		
Interest earned	319,760	113,154
Net cash provided by investing activities	<u>319,760</u>	<u>113,154</u>
Net increase in cash and cash equivalents	1,898,840	1,749,072
Cash and cash equivalents, beginning of year	8,617,304	6,868,232
Cash and cash equivalents, end of year	<u>\$ 10,516,144</u>	<u>\$ 8,617,304</u>
Reconciliation of operating income (loss) to cash flows from operating activities		
Operating income (loss)	\$ (2,817,877)	\$ (3,225,586)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	218,555	189,988
Change in certain assets and liabilities:		
(Increase) decrease in receivables	(14,936)	101,879
(Increase) decrease in due to/from other governments	32,132	(67,556)
(Increase) in inventories	(27,916)	(6,188)
Increase (decrease) in accounts payable	573,439	(297,662)
Increase (decrease) in accrued salaries, wages and related costs	(45,971)	25,969
Increase (decrease) in performance bonds	164,481	(20,058)
(Decrease) increase in unearned revenue	373,514	1,580,674
Net cash used in operating activities	<u>\$ (1,544,579)</u>	<u>\$ (1,718,540)</u>

RICHLAND COUNTY, SOUTH CAROLINA

WATER/SEWER ENTERPRISE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	2006	2005
Assets		
Current assets:		
Equity in pooled cash	\$ 4,320,366	\$ 3,752,851
Receivables, net:		
Accounts (net of allowance of \$207,327 in 2006 and \$191,000, in 2005)	398,251	223,477
Inventory	101,455	—
Total current assets	<u>4,820,072</u>	<u>3,976,328</u>
Non-current assets:		
Restricted equity in pooled cash	16,077,367	15,526,326
Capital assets:		
Land	944,215	944,215
Buildings and improvements	13,714,405	12,419,236
Machinery and equipment	1,004,412	895,430
Computer equipment	51,571	51,571
Construction in progress	2,736,479	2,504,626
Less, accumulated depreciation	(4,020,442)	(3,519,130)
Net capital assets	<u>14,430,640</u>	<u>13,295,948</u>
Deferred charges:	262,007	262,007
Less, accumulated amortization	(43,733)	(27,757)
Net deferred charges	<u>218,274</u>	<u>234,250</u>
Total assets	<u>\$ 35,546,353</u>	<u>\$ 33,032,852</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable-trade	\$ 112,503	\$ 115,974
Accrued salaries, wages and related costs	31,604	60,641
Accrued compensated absences	11,513	67,342
Accrued interest payable	327,735	331,454
General obligation bonds payable-current portion	435,000	415,000
Unearned revenue	457,610	866,810
Total current liabilities	<u>1,375,965</u>	<u>1,857,221</u>
Non-current liabilities:		
Accrued compensated absences – long-term	66,033	—
General obligation bonds payable	20,150,000	20,585,000
Total non-current liabilities	<u>20,216,033</u>	<u>20,585,000</u>
Total liabilities	<u>21,591,998</u>	<u>22,442,221</u>
Net assets:		
Invested in capital assets, net of related debt	9,275,640	7,822,274
Restricted	319,632	—
Unrestricted	4,359,083	2,768,357
Total net assets	<u>13,954,355</u>	<u>10,590,631</u>
Total liabilities and net assets	<u>\$ 35,546,353</u>	<u>\$ 33,032,852</u>

RICHLAND COUNTY, SOUTH CAROLINA
WATER/SEWER ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Operating Revenue		
User fees and penalties	\$ 4,193,871	\$ 3,659,176
Miscellaneous revenue	1,177	198,492
Total operating revenue	<u>4,195,048</u>	<u>3,857,668</u>
Operating Expenses		
Personal services	867,534	802,793
Operating expenses	671,368	784,075
Depreciation	523,758	477,085
Total operating expenses	<u>2,062,660</u>	<u>2,063,953</u>
Operating income	<u>2,132,388</u>	<u>1,793,715</u>
Non-operating Revenue (Expenses)		
Interest income	807,276	—
Interest expense	(649,591)	—
Amortization of bond issue cost and refunding loss	(15,977)	(15,977)
Net non-operating revenue (expenses)	<u>141,708</u>	<u>(15,977)</u>
Income before capital contributions	<u>2,274,096</u>	<u>1,777,738</u>
Capital Contributions		
Capital grants	—	212,508
Developer contributions, net of assets deeded to City of Columbia	1,089,628	361,900
Total capital contributions	<u>1,089,628</u>	<u>574,408</u>
Net change in net assets	3,363,724	2,352,146
Net assets, beginning of year	<u>10,590,631</u>	<u>8,238,485</u>
Net assets, end of year	<u>\$ 13,954,355</u>	<u>\$ 10,590,631</u>

RICHLAND COUNTY, SOUTH CAROLINA

WATER/SEWER ENTERPRISE FUND
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	2006	2005
Cash flows from operating activities		
Cash received from:		
Customers	\$ 3,611,074	\$ 4,132,307
Cash paid for:		
Salaries and benefits	(886,367)	(796,675)
Maintenance, supplies, fuel, utilities, and minor equipment	(776,295)	(923,652)
Net cash provided by operating activities	<u>1,948,412</u>	<u>2,411,980</u>
Cash flows from capital and related financing activities		
Acquisitions and construction of capital assets	(225,919)	(476,978)
Principal payments on bonds	(415,000)	(345,000)
Interest paid on bonds	(996,213)	(1,003,419)
Net cash provided by (used in) capital and related financing activities	<u>(1,637,132)</u>	<u>(1,825,397)</u>
Cash flows from investing activities		
Interest earned	807,276	375,133
Net cash provided by investing activities	<u>807,276</u>	<u>375,133</u>
Net increase in cash and cash equivalents	1,118,556	961,716
Cash and cash equivalents, beginning of year	19,279,177	18,317,461
Cash and cash equivalents, end of year (of which \$16,077,367 in 2006 and \$15,525,326 in 2005 are restricted)	<u>\$ 20,397,733</u>	<u>\$ 19,279,177</u>
Reconciliation of operating income to net cash from operating activities		
Operating income	\$ 2,132,388	\$ 1,793,715
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	523,758	477,085
Change in certain assets and liabilities:		
(Increase) decrease in accounts receivable	(174,774)	26,029
(Increase) in inventory	(101,455)	—
(Decrease) in accounts payable	(3,471)	(139,577)
Increase (decrease) in accrued salaries, wages and related costs	(18,834)	6,118
Increase (decrease) in unearned revenue	(409,200)	248,610
Net cash provided by operating activities	<u>\$ 1,948,412</u>	<u>\$ 2,411,980</u>
Supplemental information on non-cash capital and related financing activities		
Capital assets acquired by governmental activities	\$ —	\$ 212,508
Capital assets deeded by developers	\$ 1,089,628	\$ 361,900
Amortization of bond issue costs and refunding loss	<u>\$ 15,977</u>	<u>\$ 15,977</u>

RICHLAND COUNTY, SOUTH CAROLINA

PARKING ENTERPRISE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Current assets:		
Equity in pooled cash	\$ 297,933	\$ 191,441
Receivables, net	324	535
Total current assets	<u>298,257</u>	<u>191,976</u>
Non-current assets:		
Capital assets:		
Land	258,942	258,942
Building and improvements	2,637,695	2,637,695
Machinery and equipment	46,701	46,701
Computer equipment	38,671	38,671
Less, accumulated depreciation	<u>(1,085,075)</u>	<u>(993,897)</u>
Net capital assets	<u>1,896,934</u>	<u>1,988,112</u>
Total assets	<u>\$ 2,195,191</u>	<u>\$ 2,180,088</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable - trade	\$ 699	\$ 502
Accrued salaries, wages and related costs	378	378
Total current liabilities	<u>1,077</u>	<u>880</u>
Net assets:		
Invested in capital assets, net of related debt	1,896,934	1,988,112
Unrestricted	297,180	191,096
Total net assets	<u>2,194,114</u>	<u>2,179,208</u>
Total liabilities and net assets	<u>\$ 2,195,191</u>	<u>\$ 2,180,088</u>

RICHLAND COUNTY, SOUTH CAROLINA

PARKING ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Operating Revenue		
Parking user fees	\$ 115,119	\$ 121,371
Total operating revenue	<u>115,119</u>	<u>121,371</u>
Operating Expenses		
Personal services	—	—
Operating expenses	9,036	3,920
Depreciation	91,177	94,237
Total operating expenses	<u>100,213</u>	<u>98,157</u>
Operating income	<u>14,906</u>	<u>23,214</u>
 Net change in net assets	 14,906	 23,214
Net assets, beginning of year	<u>2,179,208</u>	<u>2,155,994</u>
Net assets, end of year	<u>\$ 2,194,114</u>	<u>\$ 2,179,208</u>

RICHLAND COUNTY, SOUTH CAROLINA

PARKING ENTERPRISE FUND
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2006

(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities		
Cash received from:		
Customers	\$ 115,330	\$ 121,114
Cash paid to (for):		
Salaries and benefits	—	(11,607)
Maintenance, supplies and minor equipment	(8,838)	(2,358)
Net cash provided by operating activities	<u>106,492</u>	<u>107,149</u>
Net increase in cash and cash equivalents	106,492	107,149
Cash and cash equivalents, beginning of year	191,441	84,292
Cash and cash equivalents, end of year	<u>\$ 297,933</u>	<u>\$ 191,441</u>
Reconciliation of operating income to net cash from operating activities		
Operating income	\$ 14,906	\$ 23,214
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	91,177	94,237
Change in certain assets and liabilities:		
(Increase) decrease in accounts receivable	211	(257)
Increase in accounts payable	198	1,562
(Decrease) in accrued salaries, wages and related costs	—	(11,607)
Net cash provided by operating activities	<u>\$ 106,492</u>	<u>\$ 107,149</u>

RICHLAND COUNTY, SOUTH CAROLINA

MARION ST. - DEVELOPMENT CORPORATION ENTERPRISE FUND
BALANCE SHEET

JUNE 30, 2006
(With comparative amounts June 30, 2005)

	2006	2005
Assets		
Current assets:		
Cash and cash equivalents - held by others	\$ 279	\$ 919,450
Escrowed funds	730,030	—
Total current assets	730,309	919,450
Non-current assets:		
Capital assets:		
Land	—	1,148,712
Building and improvements	—	4,226,288
Less, accumulated depreciation	—	(222,951)
Net capital assets	—	5,152,049
Deferred charges:		
Loan costs, net of accumulated amortization	—	38,282
Total assets	\$ 730,309	\$ 6,109,781
Liabilities and Net Assets		
Current liabilities:		
Accounts payable-trade	\$ —	\$ 16,651
Due to general fund	348,635	—
Mortgage loan payable – current portion	—	219,297
Total current liabilities	348,635	235,948
Non-current liabilities:		
Mortgage loan payable	—	5,803,084
Total liabilities	348,635	6,039,032
Net assets:		
Invested in capital assets, net of related debt	—	(870,332)
Unrestricted	381,674	941,081
Total net assets	381,674	70,749
Total liabilities and net assets	\$ 730,309	\$ 6,109,781

RICHLAND COUNTY, SOUTH CAROLINA

MARION ST. - DEVELOPMENT CORPORATION ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	2006	2005
Operating Revenue		
Parking user fees	\$ 1,339	\$ 3,003
Rents	513,116	509,040
Other	6,634	—
Total operating revenue	<u>521,089</u>	<u>512,043</u>
Operating Expenses		
Operating expenses	257,379	246,234
Depreciation	140,876	140,773
Total operating expenses	<u>398,255</u>	<u>387,007</u>
Operating income	<u>122,834</u>	<u>125,036</u>
Non-operating Revenue (Expenses)		
Interest income	7,177	16,163
Interest expense	(272,735)	(260,517)
Gain on sale of assets	624,019	—
Amortization of loan costs	(10,938)	(10,937)
Total non-operating revenue (expenses)	<u>347,523</u>	<u>(255,291)</u>
Income (loss) before transfers	<u>470,357</u>	<u>(130,255)</u>
Transfers		
Transfers in	—	166,523
Transfers (out)	(159,432)	—
Total transfers	<u>(159,432)</u>	<u>166,523</u>
Net change in net assets	310,925	36,268
Net assets, beginning of year	<u>70,749</u>	<u>34,481</u>
Net assets, end of year	<u>\$ 381,674</u>	<u>\$ 70,749</u>

RICHLAND COUNTY, SOUTH CAROLINA

MARION ST. - DEVELOPMENT CORPORATION ENTERPRISE FUND
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities		
Cash received from:		
Customers	\$ 521,089	\$ 512,043
Cash paid to (for):		
Maintenance, supplies and utilities	<u>(274,030)</u>	<u>(246,234)</u>
Net cash provided by operating activities	<u>247,059</u>	<u>265,809</u>
Cash flows from non-capital financing activities		
Transfers and other	<u>189,203</u>	<u>166,523</u>
Net cash flows provided by non-capital financing activities	<u>189,203</u>	<u>166,523</u>
Cash flows from capital and related financing activities		
Proceeds from sale of assets	5,800,000	—
Principal payments on mortgage	(6,159,845)	(193,537)
Interest paid on mortgage	<u>(272,735)</u>	<u>(260,517)</u>
Net cash provided by (used in) capital and related financing activities	<u>(632,580)</u>	<u>(454,054)</u>
Cash flow investing activities		
Interest earned	<u>7,177</u>	<u>16,163</u>
Net cash provided by (used in) investing activities	<u>7,177</u>	<u>16,163</u>
Net increase (decrease) in cash and cash equivalents	(189,141)	(5,559)
Cash and cash equivalents, beginning of year	<u>919,450</u>	<u>925,009</u>
Cash and cash equivalents, end of year	<u>\$ 730,309</u>	<u>\$ 919,450</u>
Reconciliation of operating income to net cash from operating activities		
Operating income	\$ 122,834	\$ 125,036
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:		
Depreciation	140,876	140,773
Change in certain assets and liabilities:		
(Decrease) in accounts payable	<u>(16,651)</u>	<u>—</u>
Net cash provided by operating activities	<u>\$ 247,059</u>	<u>\$ 265,809</u>

RICHLAND COUNTY, SOUTH CAROLINA

FARMER'S MARKET ENTERPRISE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Current assets:		
Equity in pooled cash	\$ 5,270,290	\$ —
Total current assets	<u>5,270,290</u>	<u>—</u>
Non-current assets:		
Land held for resale/development	<u>735,423</u>	<u>—</u>
Capital assets:		
Land	<u>482,496</u>	<u>—</u>
Net capital assets	<u>482,496</u>	<u>—</u>
Total assets	<u>\$ 6,488,209</u>	<u>\$ —</u>
Liabilities and Net Assets		
Current liabilities:		
Unearned revenue	\$ 12,500	\$ —
Bond anticipation note payable	<u>5,000,000</u>	<u>—</u>
Total current liabilities	<u>5,012,500</u>	<u>—</u>
Net assets:		
Invested in capital assets, net of related debt	<u>482,496</u>	<u>—</u>
Unrestricted	<u>993,213</u>	<u>—</u>
Total net assets	<u>1,475,709</u>	<u>—</u>
Total liabilities and net assets	<u>\$ 6,488,209</u>	<u>\$ —</u>

RICHLAND COUNTY, SOUTH CAROLINA
FARMER'S MARKET ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Operating Expenses		
Operating expenses	\$ 9,120	\$ —
Total operating expenses	<u>9,120</u>	<u>—</u>
Operating income (loss)	<u>(9,120)</u>	<u>—</u>
Non-operating Revenue (Expenses)		
Interest income	16,911	—
Resources contributed to State Department of Agriculture	(3,910,322)	—
Total non-operating revenue (expenses)	<u>(3,893,411)</u>	<u>—</u>
Income (loss) before transfers	<u>(3,902,531)</u>	<u>—</u>
Transfers		
Transfers in	5,378,240	—
Total transfers	<u>5,378,240</u>	<u>—</u>
Net change in net assets	1,475,709	—
Net assets, beginning of year	<u>—</u>	<u>—</u>
Net assets, end of year	<u><u>\$ 1,475,709</u></u>	<u><u>\$ —</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

FARMER'S MARKET ENTERPRISE FUND
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities		
Cash received from:		
Customers	\$ 12,500	\$ —
Cash paid to (for):		
Maintenance, supplies and utilities	(9,120)	—
Net cash provided by operating activities	<u>3,380</u>	<u>—</u>
Cash flows from non-capital financing activities		
Resources contributed to State Department of Agriculture	(500,000)	—
Transfers	5,378,240	—
Net cash flows provided by non-capital financing activities	<u>4,878,240</u>	<u>—</u>
Cash flows from capital and related financing activities		
Proceeds from bond anticipation note	5,000,000	—
Acquisition of capital assets	(3,892,818)	—
Net cash provided by (used in) capital and related financing activities	<u>1,107,182</u>	<u>—</u>
Cash flow investing activities		
Land held for resale/development	(735,423)	—
Interest earned	16,911	—
Net cash provided by (used in) investing activities	<u>(718,512)</u>	<u>—</u>
Net increase in cash and cash equivalents	5,270,290	—
Cash and cash equivalents, beginning of year	—	—
Cash and cash equivalents, end of year	<u>\$ 5,270,290</u>	<u>\$ —</u>
Reconciliation of operating income (loss) to net cash from operating activities		
Operating income (loss)	\$ (9,120)	\$ —
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Change in certain assets and liabilities:		
Increase in unearned revenue	12,500	—
Net cash provided by operating activities	<u>\$ 3,380</u>	<u>\$ —</u>
Supplemental information on non-cash investing activities		
Land contributed to State Department of Agriculture	<u>\$ 3,410,322</u>	<u>\$ —</u>

INTERNAL SERVICE FUND

Internal Service Fund accounts for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management which accounts for the maintenance and repair of vehicles.

RICHLAND COUNTY, SOUTH CAROLINA

INTERNAL SERVICE FUND
BALANCE SHEET

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Assets		
Equity in pooled cash	\$ 180,564	\$ 82,471
Due from other funds	—	7,856
Inventory	106,597	71,223
Total assets	<u><u>\$ 287,161</u></u>	<u><u>\$ 161,550</u></u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable – trade	\$ 287,161	\$ 161,550
Total liabilities	<u>287,161</u>	<u>161,550</u>
Net Assets:		
Unrestricted	—	—
Total net assets	<u>—</u>	<u>—</u>
Total liabilities and net assets	<u><u>\$ 287,161</u></u>	<u><u>\$ 161,550</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

INTERNAL SERVICE FUND
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Operating Revenue		
Internal service fund user fees	\$ 2,242,890	\$ 2,006,432
Total operating revenue	<u>2,242,890</u>	<u>2,006,432</u>
Operating Expenses		
Operating expenses	<u>2,242,890</u>	<u>2,006,432</u>
Total operating expenditures	<u>2,242,890</u>	<u>2,006,432</u>
Net change in net assets	—	—
Net assets, beginning of year	<u>—</u>	<u>—</u>
Net assets, end of year	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2006
(With comparative amounts year ended June 30, 2005)

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities		
Cash received from:		
Users fees	\$ 2,250,746	\$ 1,998,576
Cash paid for:		
Maintenance, supplies and utilities	<u>(2,152,653)</u>	<u>(1,916,105)</u>
Net cash provided by operating activities	<u>98,093</u>	<u>82,471</u>
Net increase in cash and cash equivalents	98,093	82,471
Cash and cash equivalents, beginning of year	<u>82,471</u>	<u>—</u>
Cash and cash equivalents, end of year	<u><u>\$ 180,564</u></u>	<u><u>\$ 82,471</u></u>
Reconciliation of operating income (loss) to net cash from operating activities		
Operating income (loss)	\$ —	\$ —
Change in certain assets and liabilities:		
(Increase) decrease in due from other funds	7,856	(7,856)
(Increase) in inventory	(35,374)	(71,223)
Increase in accounts payable	<u>125,611</u>	<u>161,550</u>
Net cash provided by operating activities	<u><u>\$ 98,093</u></u>	<u><u>\$ 82,471</u></u>

FIDUCIARY (AGENCY) FUND

The Fiduciary (Agency) Fund accounts for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature; assets equal liabilities, and do not measure the results of operations. Interest earned on agency fund investments is credited and received by the General Fund unless an agreement provides otherwise.

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 2006

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
Totals-Agency Funds				
Assets:				
Cash and cash equivalents	\$ 5,166,717	\$ 51,687,394	\$ (51,055,906)	\$ 5,798,205
Equity in pooled cash	245,723,238	677,431,630	(778,623,919)	144,530,949
Total assets	\$ 250,889,955	\$ 729,119,024	\$(829,679,825)	\$ 150,329,154
Liabilities:				
Due to agency	\$ 250,889,955	\$ 729,119,024	\$(829,679,825)	\$ 150,329,154
Total liabilities	\$ 250,889,955	\$ 729,119,024	\$(829,679,825)	\$ 150,329,154

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>School District Number 1-</u>				
<u>Operating</u>				
Assets:				
Equity in pooled cash	\$ 4,146,863	\$ 264,673,190	\$ (264,460,421)	\$ 4,359,632
Total assets	<u>\$ 4,146,863</u>	<u>\$ 264,673,190</u>	<u>\$ (264,460,421)</u>	<u>\$ 4,359,632</u>
Liabilities:				
Due to agency	\$ 4,146,863	\$ 264,673,190	\$ (264,460,421)	\$ 4,359,632
Total liabilities	<u>\$ 4,146,863</u>	<u>\$ 264,673,190</u>	<u>\$ (264,460,421)</u>	<u>\$ 4,359,632</u>
<u>School District Number 2-</u>				
<u>Operating</u>				
Assets:				
Equity in pooled cash	\$ 3,475,124	\$ 162,764,788	\$ (164,161,820)	\$ 2,078,092
Total assets	<u>\$ 3,475,124</u>	<u>\$ 162,764,788</u>	<u>\$ (164,161,820)</u>	<u>\$ 2,078,092</u>
Liabilities:				
Due to agency	\$ 3,475,124	\$ 162,764,788	\$ (164,161,820)	\$ 2,078,092
Total liabilities	<u>\$ 3,475,124</u>	<u>\$ 162,764,788</u>	<u>\$ (164,161,820)</u>	<u>\$ 2,078,092</u>
<u>School District Number 5-</u>				
<u>Operating</u>				
Assets:				
Equity in pooled cash	\$ 101,240	\$ 18,257,570	\$ (18,219,085)	\$ 139,725
Total assets	<u>\$ 101,240</u>	<u>\$ 18,257,570</u>	<u>\$ (18,219,085)</u>	<u>\$ 139,725</u>
Liabilities:				
Due to agency	\$ 101,240	\$ 18,257,570	\$ (18,219,085)	\$ 139,725
Total liabilities	<u>\$ 101,240</u>	<u>\$ 18,257,570</u>	<u>\$ (18,219,085)</u>	<u>\$ 139,725</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>School District Number 1-Bonds and Bond Anticipation Note</u>				
Assets:				
Equity in pooled cash	\$ 179,251,615	\$ 97,518,868	\$(203,711,103)	\$ 73,059,380
Total assets	<u>\$ 179,251,615</u>	<u>\$ 97,518,868</u>	<u>\$(203,711,103)</u>	<u>\$ 73,059,380</u>
Liabilities:				
Due to agency	\$ 179,251,615	\$ 97,518,868	\$(203,711,103)	\$ 73,059,380
Total liabilities	<u>\$ 179,251,615</u>	<u>\$ 97,518,868</u>	<u>\$(203,711,103)</u>	<u>\$ 73,059,380</u>
<u>School District Number 2-Bonds and Bond Anticipation Note</u>				
Assets:				
Equity in pooled cash	\$ 6,616,908	\$ 27,084,794	\$ (25,139,747)	\$ 8,561,955
Total assets	<u>\$ 6,616,908</u>	<u>\$ 27,084,794</u>	<u>\$ (25,139,747)</u>	<u>\$ 8,561,955</u>
Liabilities:				
Due to agency	\$ 6,616,908	\$ 27,084,794	\$ (25,139,747)	\$ 8,561,955
Total liabilities	<u>\$ 6,616,908</u>	<u>\$ 27,084,794</u>	<u>\$ (25,139,747)</u>	<u>\$ 8,561,955</u>
<u>School District Number 5-Bonds and Bond Anticipation Note</u>				
Assets:				
Equity in pooled cash	\$ 27,807	\$ 5,774,860	\$ (5,767,964)	\$ 34,703
Total assets	<u>\$ 27,807</u>	<u>\$ 5,774,860</u>	<u>\$ (5,767,964)</u>	<u>\$ 34,703</u>
Liabilities:				
Due to agency	\$ 27,807	\$ 5,774,860	\$ (5,767,964)	\$ 34,703
Total liabilities	<u>\$ 27,807</u>	<u>\$ 5,774,860</u>	<u>\$ (5,767,964)</u>	<u>\$ 34,703</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>School District Number 1-Capital</u>				
<u>Projects</u>				
Assets:				
Equity in pooled cash	\$ 1,184,491	\$ 7,574,766	\$ (3,374,300)	\$ 5,384,957
Total assets	<u>\$ 1,184,491</u>	<u>\$ 7,574,766</u>	<u>\$ (3,374,300)</u>	<u>\$ 5,384,957</u>
Liabilities:				
Due to agency	\$ 1,184,491	\$ 7,574,766	\$ (3,374,300)	\$ 5,384,957
Total liabilities	<u>\$ 1,184,491</u>	<u>\$ 7,574,766</u>	<u>\$ (3,374,300)</u>	<u>\$ 5,384,957</u>
<u>School District Number 2-Capital</u>				
<u>Projects</u>				
Assets:				
Equity in pooled cash	\$ 36,215,914	\$ 9,158,514	\$ (45,374,428)	\$ —
Total assets	<u>\$ 36,215,914</u>	<u>\$ 9,158,514</u>	<u>\$ (45,374,428)</u>	<u>\$ —</u>
Liabilities:				
Due to agency	\$ 36,215,914	\$ 9,158,514	\$ (45,374,428)	\$ —
Total liabilities	<u>\$ 36,215,914</u>	<u>\$ 9,158,514</u>	<u>\$ (45,374,428)</u>	<u>\$ —</u>
<u>City of Columbia</u>				
Assets:				
Equity in pooled cash	\$ 548,104	\$ 29,758,733	\$ (29,999,517)	\$ 307,320
Total assets	<u>\$ 548,104</u>	<u>\$ 29,758,733</u>	<u>\$ (29,999,517)</u>	<u>\$ 307,320</u>
Liabilities:				
Due to agency	\$ 548,104	\$ 29,758,733	\$ (29,999,517)	\$ 307,320
Total liabilities	<u>\$ 548,104</u>	<u>\$ 29,758,733</u>	<u>\$ (29,999,517)</u>	<u>\$ 307,320</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>City of Forest Acres</u>				
Assets:				
Equity in pooled cash	\$ 28,316	\$ 1,455,324	\$ (1,463,222)	\$ 20,418
Total assets	<u>\$ 28,316</u>	<u>\$ 1,455,324</u>	<u>\$ (1,463,222)</u>	<u>\$ 20,418</u>
Liabilities:				
Due to agency	\$ 28,316	\$ 1,455,324	\$ (1,463,222)	\$ 20,418
Total liabilities	<u>\$ 28,316</u>	<u>\$ 1,455,324</u>	<u>\$ (1,463,222)</u>	<u>\$ 20,418</u>
<u>Town of Eastover</u>				
Assets:				
Equity in pooled cash	\$ 2,172	\$ 111,721	\$ (113,121)	\$ 772
Total assets	<u>\$ 2,172</u>	<u>\$ 111,721</u>	<u>\$ (113,121)</u>	<u>\$ 772</u>
Liabilities:				
Due to agency	\$ 2,172	\$ 111,721	\$ (113,121)	\$ 772
Total liabilities	<u>\$ 2,172</u>	<u>\$ 111,721</u>	<u>\$ (113,121)</u>	<u>\$ 772</u>
<u>Town of Blythewood</u>				
Assets:				
Equity in pooled cash	\$ 587	\$ 4,623	\$ (5,176)	\$ 34
Total assets	<u>\$ 587</u>	<u>\$ 4,623</u>	<u>\$ (5,176)</u>	<u>\$ 34</u>
Liabilities:				
Due to agency	\$ 587	\$ 4,623	\$ (5,176)	\$ 34
Total liabilities	<u>\$ 587</u>	<u>\$ 4,623</u>	<u>\$ (5,176)</u>	<u>\$ 34</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>Town of Irmo</u>				
Assets:				
Equity in pooled cash	\$ 11,053	\$ 620,019	\$ (626,568)	\$ 4,504
Total assets	<u>\$ 11,053</u>	<u>\$ 620,019</u>	<u>\$ (626,568)</u>	<u>\$ 4,504</u>
Liabilities:				
Due to agency	\$ 11,053	\$ 620,019	\$ (626,568)	\$ 4,504
Total liabilities	<u>\$ 11,053</u>	<u>\$ 620,019</u>	<u>\$ (626,568)</u>	<u>\$ 4,504</u>
<u>Richland County Recreation Commission</u>				
Assets:				
Equity in pooled cash	\$ 161,122	\$ 8,585,753	\$ (8,591,910)	\$ 154,965
Total assets	<u>\$ 161,122</u>	<u>\$ 8,585,753</u>	<u>\$ (8,591,910)</u>	<u>\$ 154,965</u>
Liabilities:				
Due to agency	\$ 161,122	\$ 8,585,753	\$ (8,591,910)	\$ 154,965
Total liabilities	<u>\$ 161,122</u>	<u>\$ 8,585,753</u>	<u>\$ (8,591,910)</u>	<u>\$ 154,965</u>
<u>Richland County Recreation Commission Debt Service</u>				
Assets:				
Equity in pooled cash	\$ 68,317	\$ 1,581,187	\$ (1,546,438)	\$ 103,066
Total assets	<u>\$ 68,317</u>	<u>\$ 1,581,187</u>	<u>\$ (1,546,438)</u>	<u>\$ 103,066</u>
Liabilities:				
Due to agency	\$ 68,317	\$ 1,581,187	\$ (1,546,438)	\$ 103,066
Total liabilities	<u>\$ 68,317</u>	<u>\$ 1,581,187</u>	<u>\$ (1,546,438)</u>	<u>\$ 103,066</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>Columbia Area Mental Health</u>				
Assets:				
Equity in pooled cash	\$ 23,009	\$ 1,334,555	\$ (1,304,934)	\$ 52,630
Total assets	<u>\$ 23,009</u>	<u>\$ 1,334,555</u>	<u>\$ (1,304,934)</u>	<u>\$ 52,630</u>
Liabilities:				
Due to agency	\$ 23,009	\$ 1,334,555	\$ (1,304,934)	\$ 52,630
Total liabilities	<u>\$ 23,009</u>	<u>\$ 1,334,555</u>	<u>\$ (1,304,934)</u>	<u>\$ 52,630</u>
<u>Riverbanks Zoo</u>				
Assets:				
Equity in pooled cash	\$ 29,088	\$ 1,563,499	\$ (1,545,854)	\$ 46,733
Total assets	<u>\$ 29,088</u>	<u>\$ 1,563,499</u>	<u>\$ (1,545,854)</u>	<u>\$ 46,733</u>
Liabilities:				
Due to agency	\$ 29,088	\$ 1,563,499	\$ (1,545,854)	\$ 46,733
Total liabilities	<u>\$ 29,088</u>	<u>\$ 1,563,499</u>	<u>\$ (1,545,854)</u>	<u>\$ 46,733</u>
<u>Riverbanks Zoo Debt Service</u>				
Assets:				
Equity in pooled cash	\$ 276,135	\$ 1,698,414	\$ (1,530,049)	\$ 444,500
Total assets	<u>\$ 276,135</u>	<u>\$ 1,698,414</u>	<u>\$ (1,530,049)</u>	<u>\$ 444,500</u>
Liabilities:				
Due to agency	\$ 276,135	\$ 1,698,414	\$ (1,530,049)	\$ 444,500
Total liabilities	<u>\$ 276,135</u>	<u>\$ 1,698,414</u>	<u>\$ (1,530,049)</u>	<u>\$ 444,500</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>Midlands Technical College</u>				
Assets:				
Equity in pooled cash	\$ 156,003	\$ 5,377,383	\$ (5,358,013)	\$ 175,373
Total assets	<u>\$ 156,003</u>	<u>\$ 5,377,383</u>	<u>\$ (5,358,013)</u>	<u>\$ 175,373</u>
Liabilities:				
Due to agency	\$ 156,003	\$ 5,377,383	\$ (5,358,013)	\$ 175,373
Total liabilities	<u>\$ 156,003</u>	<u>\$ 5,377,383</u>	<u>\$ (5,358,013)</u>	<u>\$ 175,373</u>
<u>East Richland Public Service District</u>				
Assets:				
Equity in pooled cash	\$ 537,329	\$ 1,311,831	\$ (1,599,160)	\$ 250,000
Total assets	<u>\$ 537,329</u>	<u>\$ 1,311,831</u>	<u>\$ (1,599,160)</u>	<u>\$ 250,000</u>
Liabilities:				
Due to agency	\$ 537,329	\$ 1,311,831	\$ (1,599,160)	\$ 250,000
Total liabilities	<u>\$ 537,329</u>	<u>\$ 1,311,831</u>	<u>\$ (1,599,160)</u>	<u>\$ 250,000</u>
<u>Solicitor Narcotics</u>				
Assets:				
Equity in pooled cash	\$ 9,177	\$ 240,394	\$ (126,130)	\$ 123,441
Total assets	<u>\$ 9,177</u>	<u>\$ 240,394</u>	<u>\$ (126,130)</u>	<u>\$ 123,441</u>
Liabilities:				
Due to agency	\$ 9,177	\$ 240,394	\$ (126,130)	\$ 123,441
Total liabilities	<u>\$ 9,177</u>	<u>\$ 240,394</u>	<u>\$ (126,130)</u>	<u>\$ 123,441</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>Solicitor Worthless Checks</u>				
Assets:				
Equity in pooled cash	\$ 29,382	\$ 41,766	\$ —	\$ 71,148
Total assets	<u>\$ 29,382</u>	<u>\$ 41,766</u>	<u>\$ —</u>	<u>\$ 71,148</u>
Liabilities:				
Due to agency	\$ 29,382	\$ 41,766	\$ —	\$ 71,148
Total liabilities	<u>\$ 29,382</u>	<u>\$ 41,766</u>	<u>\$ —</u>	<u>\$ 71,148</u>
<u>Clerk Trust</u>				
Assets:				
Cash and cash equivalents	\$ 3,192,382	\$ 525,217	\$ (406,581)	\$ 3,311,018
Equity in pooled cash	391,578	2,443,732	(2,547,783)	287,527
Total assets	<u>\$ 3,583,960</u>	<u>\$ 2,968,949</u>	<u>\$ (2,954,364)</u>	<u>\$ 3,598,545</u>
Liabilities:				
Due to agency	\$ 3,583,960	\$ 2,968,949	\$ (2,954,364)	\$ 3,598,545
Total liabilities	<u>\$ 3,583,960</u>	<u>\$ 2,968,949</u>	<u>\$ (2,954,364)</u>	<u>\$ 3,598,545</u>
<u>Family Court</u>				
Assets:				
Cash and cash equivalents	\$ 701,850	\$ 31,708,239	\$ (31,636,365)	\$ 773,724
Total assets	<u>\$ 701,850</u>	<u>\$ 31,708,239</u>	<u>\$ (31,636,365)</u>	<u>\$ 773,724</u>
Liabilities:				
Due to agency	\$ 701,850	\$ 31,708,239	\$ (31,636,365)	\$ 773,724
Total liabilities	<u>\$ 701,850</u>	<u>\$ 31,708,239</u>	<u>\$ (31,636,365)</u>	<u>\$ 773,724</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>Probate Trust</u>				
Assets:				
Cash and cash equivalents	\$ 4,360	\$ —	\$ (1,633)	\$ 2,727
Total assets	<u>\$ 4,360</u>	<u>\$ —</u>	<u>\$ (1,633)</u>	<u>\$ 2,727</u>
Liabilities:				
Due to agency	\$ 4,360	\$ —	\$ (1,633)	\$ 2,727
Total liabilities	<u>\$ 4,360</u>	<u>\$ —</u>	<u>\$ (1,633)</u>	<u>\$ 2,727</u>
<u>Master in Equity</u>				
Assets:				
Cash and cash equivalents	\$ 447,587	\$ 13,840,708	\$ (13,586,098)	\$ 702,197
Total assets	<u>\$ 447,587</u>	<u>\$ 13,840,708</u>	<u>\$ (13,586,098)</u>	<u>\$ 702,197</u>
Liabilities:				
Due to agency	\$ 447,587	\$ 13,840,708	\$ (13,586,098)	\$ 702,197
Total liabilities	<u>\$ 447,587</u>	<u>\$ 13,840,708</u>	<u>\$ (13,586,098)</u>	<u>\$ 702,197</u>
<u>Sheriff Confiscation</u>				
Assets:				
Cash and cash equivalents	\$ 397,665	\$ 771,094	\$ (697,272)	\$ 471,487
Total assets	<u>\$ 397,665</u>	<u>\$ 771,094</u>	<u>\$ (697,272)</u>	<u>\$ 471,487</u>
Liabilities:				
Due to agency	\$ 397,665	\$ 771,094	\$ (697,272)	\$ 471,487
Total liabilities	<u>\$ 397,665</u>	<u>\$ 771,094</u>	<u>\$ (697,272)</u>	<u>\$ 471,487</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2005	Additions	Deductions	Balance June 30, 2006
<u>Tax Sale Escrow</u>				
Assets:				
Equity in pooled cash	\$ 12,431,904	\$ 27,035,345	\$ (27,035,345)	\$ 12,431,904
Total assets	<u>\$ 12,431,904</u>	<u>\$ 27,035,345</u>	<u>\$ (27,035,345)</u>	<u>\$ 12,431,904</u>
Liabilities:				
Due to agency	\$ 12,431,904	\$ 27,035,345	\$ (27,035,345)	\$ 12,431,904
Total liabilities	<u>\$ 12,431,904</u>	<u>\$ 27,035,345</u>	<u>\$ (27,035,345)</u>	<u>\$ 12,431,904</u>
<u>Inmate Trust Escrow</u>				
Assets:				
Cash and cash equivalents	\$ 200,255	\$ 1,513,068	\$ (1,412,041)	\$ 301,282
Total assets	<u>\$ 200,255</u>	<u>\$ 1,513,068</u>	<u>\$ (1,412,041)</u>	<u>\$ 301,282</u>
Liabilities:				
Due to agency	\$ 200,255	\$ 1,513,068	\$ (1,412,041)	\$ 301,282
Total liabilities	<u>\$ 200,255</u>	<u>\$ 1,513,068</u>	<u>\$ (1,412,041)</u>	<u>\$ 301,282</u>
<u>Magistrates Trust</u>				
Assets:				
Cash and cash equivalents	\$ 222,618	\$ 3,329,068	\$ (3,315,916)	\$ 235,770
Total assets	<u>\$ 222,618</u>	<u>\$ 3,329,068</u>	<u>\$ (3,315,916)</u>	<u>\$ 235,770</u>
Liabilities:				
Due to agency	\$ 222,618	\$ 3,329,068	\$ (3,315,916)	\$ 235,770
Total liabilities	<u>\$ 222,618</u>	<u>\$ 3,329,068</u>	<u>\$ (3,315,916)</u>	<u>\$ 235,770</u>
<u>Village at Sandhills</u>				
Assets:				
Equity in pooled cash	\$ —	\$ 1,460,001	\$ (1,460,001)	\$ —
Total assets	<u>\$ —</u>	<u>\$ 1,460,001</u>	<u>\$ (1,460,001)</u>	<u>\$ —</u>
Liabilities:				
Due to agency	\$ —	\$ 1,460,001	\$ (1,460,001)	\$ —
Total liabilities	<u>\$ —</u>	<u>\$ 1,460,001</u>	<u>\$ (1,460,001)</u>	<u>\$ —</u>

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

These schedules presents only the capital asset balances (which include land, buildings, betterments, and equipment owned by the County) related to Governmental-type funds. Accordingly, the capital assets reported in Proprietary-type funds (Enterprise) are excluded from these amounts. Infrastructure capital assets represents actual costs of construction, and/or estimated values of deeded properties by developers.

RICHLAND COUNTY, SOUTH CAROLINA

SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY SOURCE

JUNE 30, 2006

(With comparative amounts June 30, 2005)

	<u>2006</u>	<u>2005</u>
Governmental Funds - Capital Assets		
Land	\$ 19,253,510	\$ 19,228,248
Buildings	222,288,414	216,890,669
Furniture and equipment	22,995,695	18,219,645
Vehicles	26,726,658	24,747,601
Infrastructure	307,212,427	287,918,941
Construction-in-progress	10,600,285	14,737,963
Total governmental funds capital assets	<u>\$ 609,076,989</u>	<u>\$ 581,743,067</u>
Investment in Governmental Funds		
Capital Assets by Source		
Capital Projects Fund	<u>\$ 609,076,989</u>	<u>\$ 581,743,067</u>
Total investment in governmental funds capital assets	<u>\$ 609,076,989</u>	<u>\$ 581,743,067</u>

RICHLAND COUNTY, SOUTH CAROLINA

SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY

JUNE 30, 2006

	Land	Buildings	Furniture And Equipment	Vehicles	Construction In Progress	Infrastructure	Totals
Functions and Activity:							
General government	\$ 16,696,997	\$ 214,388,352	\$ 6,774,539	\$ 3,317,270	\$ —	—	\$ 241,177,158
Public Safety	2,501,513	1,885,933	12,133,504	20,138,740	—	—	36,659,690
Public Works	10,000	937,038	3,981,527	3,073,565	—	307,212,427	315,214,557
Health and Social Services	—	185,222	106,125	197,083	—	—	488,430
Economic Development	45,000	4,891,869	—	—	—	—	4,936,869
Construction-in-progress	—	—	—	—	10,600,285	—	10,600,285
Total governmental funds	\$ 19,253,510	\$ 222,288,414	\$ 22,995,695	\$ 26,726,658	\$ 10,600,285	\$ 307,212,427	\$ 609,076,989
capital assets							

RICHLAND COUNTY, SOUTH CAROLINA

SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY

YEAR ENDED JUNE 30, 2006

	Balances June 30, 2005	Additions	Deductions	Balances June 30, 2006
Functions and Activity:				
General government	\$ 237,609,275	\$ 3,609,704	\$ (41,821)	\$ 241,177,158
Public Safety	32,655,717	5,696,701	(1,692,728)	36,659,690
Public Works	295,959,221	19,255,336	—	315,214,557
Health and Social Services	761,978	—	(273,548)	488,430
Economic Development	18,913	4,917,956	—	4,936,869
Construction-in-progress	14,737,963	1,829,868	(5,967,546)	10,600,285
Total governmental funds capital assets	<u>\$ 581,743,067</u>	<u>\$ 35,309,565</u>	<u>\$ (7,975,643)</u>	<u>\$ 609,076,989</u>
Class:				
Land	\$ 19,228,248	\$ 45,500	\$ (20,238)	\$ 19,253,510
Buildings	216,890,669	5,397,745	—	222,288,414
Furniture and equipment	18,219,645	4,776,050	—	22,995,695
Vehicles	24,747,601	3,966,916	(1,987,859)	26,726,658
Infrastructure	287,918,941	19,293,486	—	307,212,427
Construction-in-progress	14,737,963	1,829,868	(5,967,546)	10,600,285
Total governmental funds capital assets	<u>\$ 581,743,067</u>	<u>\$ 35,309,565</u>	<u>\$ (7,975,643)</u>	<u>\$ 609,076,989</u>

VICTIM'S RIGHTS

RICHLAND COUNTY, SOUTH CAROLINA

SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES

YEAR ENDED JUNE 30, 2006

	<u>Total</u>
Court Fines and Assessments	
Fines collected – Clerk of Court and Magistrates	\$ 2,204,730
Assessment from General Sessions	2,170,780
Surcharges collected	<u>275,376</u>
Total court fines and assessments collected	<u><u>\$ 4,650,886</u></u>
 Surcharges and Assessments Retained by County	
Fines	\$ 2,122,365
Assessments	273,956
Surcharges collected	<u>275,376</u>
Total surcharges and assessments	<u><u>\$ 2,671,697</u></u>
 Surcharges and Assessments Remitted to State Treasurer	
Fines	\$ 82,365
Assessments	<u>1,896,755</u>
Total surcharges and assessments	<u><u>\$ 1,979,120</u></u>
 Funds Allocated to Victims Service	
Carryover funds from prior year	\$ (54,402)
Assessments retained	273,956
Surcharges retained	275,376
Expenditures for victims service	(826,049)
Transfers in from General Fund	<u>250,471</u>
Total unexpended victims rights assistance funds at June 30, 2006	<u><u>\$ (80,648)</u></u>

STATISTICAL SECTION

Financial Trend - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. 167-173

Revenue Capacity - These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property tax revenue. 174-177

Debt Capacity - These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 178-180

Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments. 181-182

Operating Information - These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs. 183-184

RICHLAND COUNTY, SOUTH CAROLINA

NET ASSETS BY COMPONENT
(Accrual basis of accounting)

LAST FIVE FISCAL YEARS
(amounts shown in thousands)

	2006	2005	2004	2003	2002
Governmental Activities					
Invested in capital assets, net of related debt	\$ 420,836	\$ 403,630	\$ 358,430	\$ 374,014	\$ 369,436
Restricted	24,906	24,889	15,678	8,783	4,744
Unrestricted	45,590	27,340	38,102	11,344	41,163
Total governmental activities net assets	\$ 491,332	\$ 455,859	\$ 412,210	\$ 394,141	\$ 415,343
Business-type Activities					
Invested in capital assets, net of related debt	\$ 14,272	\$ 11,109	\$ 10,352	\$ 6,680	\$ 6,180
Restricted	320	—	—	—	—
Unrestricted	6,542	3,173	872	(365)	(1,869)
Total business type activities net assets	\$ 21,134	\$ 14,282	\$ 11,224	\$ 6,315	\$ 4,311
Primary Government					
Invested in capital assets, net of related debt	\$ 435,108	\$ 414,739	\$ 368,782	\$ 380,694	\$ 375,616
Restricted	25,226	24,889	15,678	8,783	4,744
Unrestricted	52,132	30,513	38,974	10,979	39,294
Total primary government net assets	\$ 512,466	\$ 470,141	\$ 423,434	\$ 400,456	\$ 419,654

Note: The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34.

RICHLAND COUNTY, SOUTH CAROLINA

CHANGES IN NET ASSETS (Accrual basis of accounting)

LAST FIVE FISCAL YEARS (amounts shown in thousands)

	2006	2005	2004	2003	2002
Expenses					
Governmental activities:					
General government	\$ (51,085)	\$ (37,004)	\$ (33,640)	\$ (30,855)	\$ (28,977)
Public safety	(72,544)	(62,829)	(58,899)	(56,226)	(51,760)
Public works	(19,524)	(15,444)	(12,903)	(9,827)	(7,374)
Health and social service	(257)	(1,264)	(1,675)	(2,303)	(1,577)
Economic development	(1,772)	(2,946)	(2,341)	(922)	(919)
Other	(6,754)	(9,336)	(800)	(5,659)	(9,539)
Debt service-interest	(4,883)	(3,216)	(3,234)	(5,704)	(3,394)
Depreciation (unallocated)	—	(9,877)	(11,512)	(10,004)	(10,182)
Total governmental activities	(156,819)	(141,916)	(125,004)	(121,500)	(113,722)
Business-type activities:					
Solid waste	(16,086)	(14,696)	(13,358)	(12,916)	(13,211)
Water and sewer utility	(2,712)	(2,080)	(2,339)	(2,145)	(2,067)
Parking	(100)	(98)	(226)	(255)	(250)
Development corporation	(671)	(658)	(313)	—	—
Farmer's market	(3,919)	—	—	—	—
Total business-type activities	(23,488)	(17,532)	(16,236)	(15,316)	(15,528)
Total primary government expenses	\$ (180,307)	\$ (159,448)	\$ (141,240)	\$ (136,816)	\$ (129,250)
Program Revenue					
Governmental activities:					
Fees for services	\$ 35,009	\$ 33,569	\$ 19,884	\$ 23,260	\$ 25,998
Operating grants and contributions	7,137	4,523	6,140	4,093	1,669
Capital grants and contributions	4,631	692	1,812	—	3,688
Total governmental activities	46,777	38,784	27,836	27,353	31,355

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

CHANGES IN NET ASSETS
(Accrual basis of accounting)

— CONTINUED —
(amounts shown in thousands)

	2006	2005	2004	2003	2002
Program Revenue (Continued)					
Business-type activities:					
Fees for services	18,099	15,956	14,614	12,402	13,358
Operating grants and contributions	—	—	—	—	129
Capital grants and contributions	1,090	574	2,583	543	—
Total business-type activities	19,189	16,530	17,197	12,945	13,487
Total primary government program revenue	\$ 65,966	\$ 55,314	\$ 45,033	\$ 40,298	\$ 44,842
Net (Expense) Revenue					
Governmental activities	\$ (110,042)	\$ (103,132)	\$ (97,168)	\$ (94,147)	\$ (82,367)
Business-type activities	(4,299)	(1,002)	961	(2,371)	(2,041)
Total primary government net expense	\$ (114,341)	\$ (104,134)	\$ (96,207)	\$ (96,518)	\$ (84,408)
General Revenue and Other Changes					
Governmental activities:					
Property taxes	\$ 55,122	\$ 79,878	\$ 74,872	\$ 66,898	\$ 60,773
Allocated local option sales taxes	32,604	—	—	—	—
Fees-in-lieu of taxes	4,151	3,150	2,472	2,257	1,367
Hospitality taxes	4,930	4,305	3,601	—	—
Business licenses and franchise taxes	7,576	7,609	7,026	6,047	6,080
Intergovernmental	17,302	20,893	16,357	15,276	15,201
Contributions not restricted to specific programs	19,293	22,629	3,503	620	1,395
Unrestricted investment earnings	4,393	1,885	567	2,565	1,741
Other	5,363	6,599	6,839	2,042	(1,315)
Transfers	(5,219)	(167)	—	(100)	—
Total governmental activities	\$ 145,515	\$ 146,781	\$ 115,237	\$ 95,605	\$ 85,242

RICHLAND COUNTY, SOUTH CAROLINA

CHANGES IN NET ASSETS

— CONTINUED —
(amounts shown in thousands)

	2006	2005	2004	2003	2002
General Revenue and Other Changes					
(continued)					
Business-type activities:					
Property taxes	3,705	3,497	3,307	3,313	—
Fees-in-lieu of taxes	131	122	127	122	—
Unrestricted investment earnings	1,151	129	44	60	107
Other	945	145	470	132	46
Transfers	5,219	167	—	100	—
Total business-type activities	11,151	4,060	3,948	3,727	153
Total primary government general revenue and other changes	\$ 156,666	\$ 150,841	\$ 119,185	\$ 99,332	\$ 85,395
Changes in Net Assets					
Governmental activities	\$ 35,473	\$ 43,649	\$ 18,069	\$ 1,458	\$ 2,875
Business-type activities	6,852	3,058	4,909	1,356	(1,887)
Total primary government changes in net assets	\$ 42,325	\$ 46,707	\$ 22,978	\$ 2,814	\$ 988

Note: The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34.

RICHLAND COUNTY, SOUTH CAROLINA

PROGRAM REVENUE BY FUNCTION
(Accrual basis of accounting)

LAST FIVE FISCAL YEARS
(amounts shown in thousands)

Function/Program	2006	2005	2004	2003	2002
Governmental Activities:					
General government	\$ 13,343	\$ 11,917	\$ 394	\$ 7,729	\$ 16,645
Public safety	20,436	20,187	15,432	12,050	7,209
Public works	7,495	4,412	9,596	4,421	4,921
Health and social service	584	765	2,414	3,153	603
Economic development	4,919	—	—	—	—
Other	—	1,503	—	—	1,977
Total governmental activities	46,777	38,784	27,836	27,353	31,355
Business-type activities:					
Solid waste	13,268	11,465	11,207	9,614	11,283
Water and sewer utility	5,285	4,432	5,503	3,192	2,069
Parking	115	121	140	139	135
Development corporation	521	512	347	—	—
Total business-type activities	19,189	16,530	17,197	12,945	13,487
Total program revenue by function and program	\$ 65,966	\$ 55,314	\$ 45,033	\$ 40,298	\$ 44,842

Note: The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34.

RICHLAND COUNTY, SOUTH CAROLINA

FUND BALANCES
GOVERNMENTAL FUNDS
(Modified accrual basis of accounting)

LAST FIVE FISCAL YEARS
(amounts shown in thousands)

	2006	2005	2004	2003	2002
General Fund					
Reserved	\$ 2,039	\$ 2,586	\$ 9,214	\$ 1,235	\$ 1,172
Unreserved	32,542	23,306	13,188	9,566	21,835
Total general fund	34,581	25,892	22,402	10,801	23,007
All Other Governmental Funds					
Reserved, reported in:					
Special revenue funds	3,142	10,721	56	—	1,162
Debt service funds	9,431	—	6,097	5,977	3,940
Unreserved, reported in:					
Special revenue funds	14,295	16,336	12,426	5,269	145
Capital projects funds	11,581	11,829	16,059	26,698	21,874
Total all other governmental funds	38,449	38,886	34,638	37,944	27,121
Total primary government	\$ 73,030	\$ 64,778	\$ 57,040	\$ 48,745	\$ 50,128

Note: The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34.

RICHLAND COUNTY, SOUTH CAROLINA

CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
(Modified accrual basis of accounting)

LAST FIVE FISCAL YEARS
(amounts shown in thousands)

	2006	2005	2004	2003	2002
Revenue					
Property and other taxes	\$ 95,130	\$ 83,487	\$ 76,765	\$ 67,437	\$ 63,557
Fees-in-lieu of taxes	4,150	3,150	2,472	2,257	—
Intergovernmental	29,994	26,089	23,965	19,369	22,566
Licenses and permits	10,941	9,753	9,054	7,431	7,360
Charges for services	15,645	13,098	10,782	9,565	11,373
Fees and fines	8,276	9,214	9,241	8,688	3,128
Investment earnings	4,425	1,885	199	2,565	1,741
Other	9,247	8,146	8,542	5,852	2,950
Total revenue	<u>177,808</u>	<u>154,822</u>	<u>141,020</u>	<u>123,164</u>	<u>112,675</u>
Expenditures					
Current:					
General government	44,621	37,490	33,641	31,203	28,977
Public safety	76,819	64,264	58,899	58,049	51,947
Public works	19,315	25,605	25,815	15,854	15,250
Health and social services	1,323	1,264	1,675	2,303	532
Economic development	1,662	2,946	2,341	922	4,489
Other	6,754	8,362	4,509	5,497	11,505
Debt service	14,194	12,928	11,499	12,223	12,236
Total expenditures	<u>164,688</u>	<u>152,859</u>	<u>138,379</u>	<u>126,051</u>	<u>124,936</u>
Excess of revenue over (under) expenditures	<u>13,120</u>	<u>1,963</u>	<u>2,641</u>	<u>(2,887)</u>	<u>(12,261)</u>
Other Financing Sources (Uses)					
Issuance of Bonds, Installment Notes and Capital Lease Obligations	350	5,941	5,655	34,867	36,035
Payments to escrow agent	—	—	—	(22,330)	(12,900)
Net transfers in (out)	<u>(5,218)</u>	<u>(167)</u>	<u>—</u>	<u>(100)</u>	<u>—</u>
Total other financing sources (uses)	<u>(4,868)</u>	<u>5,774</u>	<u>5,655</u>	<u>12,437</u>	<u>23,135</u>
Net change in fund balances	8,252	7,737	8,296	9,550	10,874
Fund balances, beginning of year	<u>64,778</u>	<u>57,041</u>	<u>48,745</u>	<u>39,195</u>	<u>39,254</u>
Fund balances, end of year	<u>\$ 73,030</u>	<u>\$ 64,778</u>	<u>\$ 57,041</u>	<u>\$ 48,745</u>	<u>\$ 50,128</u>

Note: The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34. Beginning fund balances were restated in year 2003.

RICHLAND COUNTY, SOUTH CAROLINA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

ASSESSED VALUES

FY	Real Property					Personal Property	Total Assessed Value	Total Direct Tax Rates
	Residential	Commercial	Total	Manufacturing	Other			
1997	\$ 253,543,786	\$ 192,790,474	\$ 446,334,260	\$ 108,783,970	\$ 85,725,150	\$ 148,665,170	\$ 789,508,550	78.4
1998	259,914,047	197,634,313	457,548,360	126,884,540	86,100,520	153,405,200	823,938,620	76.1
1999	269,757,658	205,119,232	474,876,890	123,927,946	87,252,330	157,632,058	843,689,224	81.5
2000	309,260,429	256,115,127	565,375,556	115,732,822	88,158,340	159,709,366	928,976,084	74.7
2001	319,400,613	264,512,757	583,913,370	136,041,706	85,168,097	180,244,696	985,367,869	73.5
2002	325,094,331	269,228,029	594,322,360	107,559,277	101,833,376	227,711,575	1,031,426,588	76.7
2003	334,504,344	277,020,966	611,525,310	110,290,576	101,528,940	218,926,634	1,042,271,460	84.7
2004	344,972,294	285,690,036	630,662,330	103,833,785	98,856,191	203,838,437	1,037,190,743	94.5
2005	357,520,666	296,082,014	653,602,680	101,008,762	102,175,814	200,289,090	1,057,076,346	98.2
2006	441,117,160	364,225,910	805,343,070	100,516,231	97,303,750	199,642,642	1,202,805,693	93.9

ACTUAL VALUES

FY	Real Property					Personal Property	Total Actual Value	Average Assessment Rates
	Residential	Commercial	Total	Manufacturing	Other			
1997	\$ 6,156,383,895	\$ 3,635,959,105	\$ 9,792,343,000	\$ 1,036,037,810	\$ 816,430,000	\$ 1,415,858,762	\$ 13,060,669,572	6.0%
1998	6,497,851,175	3,293,905,217	9,791,756,392	1,208,424,190	820,004,952	1,470,525,714	13,290,711,248	6.2%
1999	6,493,941,450	3,835,320,530	10,329,261,980	1,180,266,153	833,842,502	1,501,257,696	13,844,628,331	6.1%
2000	7,731,510,725	4,268,585,450	12,000,096,175	1,242,387,353	842,563,710	1,521,041,581	15,606,088,819	5.9%
2001	7,985,015,325	4,408,545,950	12,393,561,275	1,499,563,196	813,983,798	1,716,616,153	16,423,724,422	6.0%
2002	8,127,358,275	4,487,133,817	12,614,492,092	1,288,233,474	972,555,086	2,226,215,181	17,101,495,833	6.0%
2003	8,362,608,600	4,617,016,100	12,979,624,700	1,298,556,338	969,755,981	2,267,746,025	17,515,683,044	8.9%
2004	8,624,307,350	4,761,500,600	13,385,807,950	1,206,177,956	944,336,407	2,250,158,387	17,786,480,700	5.8%
2005	8,938,016,650	4,934,700,234	13,872,716,884	1,179,342,520	975,956,946	2,363,216,509	18,391,232,859	5.7%
2006	11,007,929,000	6,070,431,880	17,078,360,880	1,217,103,000	929,646,310	2,524,708,790	21,749,818,980	5.5%

Sources: Tax abstracts maintained by the Richland County Auditor. Property is taxed at assessed values by class. With rates (millage) per \$1,000 of assessed values.

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RICHLAND COUNTY, SOUTH CAROLINA

DIRECT AND OVERLAPPING PROPERTY TAX (MILLAGE) RATES

LAST TEN YEARS
(rate per \$1,000 of assessed value)

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
County Direct:										
Operating	45.0	45.9	44.4	41.8	38.5	36.5	37.3	41.2	40.6	41.8
Bonds	10.5	12.0	10.0	8.2	7.9	7.8	8.4	11.8	10.8	10.3
Library	12.8	12.8	12.8	12.0	12.0	12.0	11.8	12.6	11.9	11.0
Landfill	3.2	3.5	3.5	3.5	2.0	2.0	2.0	2.5	2.5	3.0
County commissions	1.0	0.4	0.4	—	—	—	—	—	—	—
Capital replacement	3.1	2.9	2.9	2.9	2.9	2.9	3.2	2.4	0.6	2.0
Fire service operating	14.8	16.5	16.5	12.3	9.5	9.8	10.0	9.0	8.0	9.6
Fire service bonds	0.7	0.8	0.6	0.7	0.5	0.5	0.9	0.5	0.7	0.7
Drainage bonds	0.7	0.9	0.9	0.8	0.9	1.1	1.1	1.5	1.0	—
Stormwater management	2.1	2.5	2.5	2.5	2.5	0.9	—	—	—	—
	93.9	98.2	94.5	84.7	76.7	73.5	74.7	81.5	76.1	78.4
Municipalities:										
Columbia	83.6	92.0	92.0	92.0	92.0	92.0	90.0	99.0	99.0	99.0
Forest Acres	51.4	55.0	35.0	35.0	35.0	22.4	22.4	25.0	25.0	25.0
Eastover	120.0	121.2	121.2	121.2	121.2	121.2	121.2	140.0	140.0	140.0
Blythewood	—	8.0	8.0	8.0	8.0	8.0	5.2	8.0	8.0	4.0
Irmo	—	18.0	18.0	18.0	18.0	21.0	23.0	23.0	24.3	27.4
	255.0	294.2	274.2	274.2	274.2	264.6	261.8	295.0	296.3	295.4
School Districts:										
One Operating	197.0	218.1	212.0	192.0	173.1	164.6	161.8	187.2	182.2	171.4
Bonds	49.0	49.5	47.0	30.0	27.8	28.4	22.1	—	—	—
Two Operating	190.7	199.7	192.1	176.2	156.7	149.7	148.2	206.8	202.4	203.4
Bonds	68.3	68.3	68.3	65.0	59.1	59.1	49.3	—	—	—
Five Operating	173.6	195.9	197.1	189.7	172.2	163.9	148.2	209.0	205.0	205.0
Bonds	41.0	49.0	49.0	49.0	49.0	49.0	49.0	—	—	—
	719.6	780.5	765.5	701.9	637.9	614.7	578.6	603.0	589.6	579.8
Special Districts:										
Midlands Technical College	4.4	4.3	4.2	4.0	3.8	3.9	4.0	4.2	3.5	3.5
Mental Health	1.1	1.1	1.1	1.1	1.1	1.0	1.4	—	—	—
Rural Recreation - Operating	10.2	9.1	7.9	7.1	7.4	7.1	7.2	6.0	5.0	5.0
Rural Recreation - Bonds	1.8	2.1	1.8	1.7	1.8	1.4	1.6	1.2	0.9	0.4
East Richland PSD Bonds	6.0	3.2	2.0	1.8	1.7	1.2	1.2	1.5	3.4	8.1
Riverbanks Zoo - Operating	1.3	1.4	1.3	1.3	1.3	1.3	1.2	1.4	1.4	1.4
Riverbanks Zoo - Bonds	0.8	0.7	0.7	0.6	0.9	1.3	1.3	1.3	—	0.5
Total Millages	1,094.1	1,194.8	1,153.2	1,078.4	1,006.8	970.0	933.0	913.6	900.1	894.1

Note: Tax years are one year less than the fiscal year noted above. (County's fiscal years are referred above.) Reassessment of taxable properties occurred in 2006.

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RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	Total General Bonded Indebtedness	Percentage of Personal Income	Percentage of Assessed Value of Taxable Property	Per Capita
1997	\$ 73,271,296	0.99%	0.56%	\$ 236
1998	67,648,966	0.84%	0.51%	215
1999	61,662,812	0.76%	0.45%	194
2000	55,122,087	0.63%	0.35%	172
2001	48,805,567	0.54%	0.30%	151
2002	64,422,027	0.69%	0.38%	197
2003	63,521,237	0.67%	0.36%	191
2004	60,389,984	0.59%	0.34%	180
2005	58,588,728	*	0.32%	172
2006	50,505,030	*	0.23%	148

Source: Richland County Treasurer

* Information not available at this time

RICHLAND COUNTY, SOUTH CAROLINA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

JUNE 30, 2006

SCH II

<u>Governmental Unit</u>	<u>Assessed Value</u>	<u>General Bonded Debt Outstanding</u>		
		<u>Debt</u>	<u>Percentage</u>	<u>Richland</u>
		<u>Outstanding</u>	<u>Applicable to</u>	<u>County's</u>
			<u>Richland</u>	<u>Share of Debt</u>
			<u>County</u>	
Cities:				
Columbia		\$ 18,830,000	94.78%	\$ 17,847,074
School districts:				
School District One		385,230,000	100%	385,230,000
School District Two		233,405,000	100%	233,405,000
School District Five		15,275,000	37.16%	5,676,190
Total School Districts		<u>633,910,000</u>		<u>624,311,190</u>
Special districts and other:				
Recreation District		6,781,402	100%	6,781,402
Richland/Lexington				
Riverbanks Park District		15,445,000	59.94%	9,257,733
East Richland County				
Public Sewer District		14,102,500	100%	14,102,500
Subtotal, overlapping dept				<u>672,299,899</u>
Total direct debt				<u>56,070,030</u>
Total direct and overlapping debt				<u>\$ 728,369,929</u>

Source: Richland County Treasurer

RICHLAND COUNTY, SOUTH CAROLINA

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

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	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Total Assessed Valuation	\$789,508,550	\$823,938,620	\$843,689,224	\$928,976,084	\$985,367,869	\$1,031,426,588	\$1,042,271,460	\$1,037,190,743	\$1,057,076,346	\$1,202,805,693
Debt Limit, 8% of Assessed Value										
(Statutory Limitation)	63,160,684	65,915,090	67,495,138	74,318,087	78,829,430	82,514,127	83,381,717	82,975,259	84,566,108	96,224,455
Amount of Debt										
Applicable to Limit	79,252,475	77,606,665	70,566,372	62,892,286	55,267,286	69,892,286	71,808,690	71,387,167	65,013,553	56,070,030
Less: excluded debt	(29,780,968)	(32,555,158)	(30,209,864)	(27,460,779)	(24,945,779)	(22,300,776)	(23,462,953)	(24,372,683)	(17,967,324)	(15,195,000)
Total net debt applicable to limit	49,471,507	45,051,507	40,356,508	35,431,507	30,321,507	47,591,510	48,345,737	47,014,484	47,046,229	40,875,030
Legal debt margin	\$ 13,689,177	\$ 20,863,583	\$ 27,138,630	\$ 38,886,580	\$ 48,507,923	\$ 34,922,617	\$ 35,035,980	\$ 35,941,344	\$ 37,519,879	\$ 55,349,425

Total net debt applicable to the limit as a percentage of debt limit	78.3%	68.3%	59.8%	47.7%	38.5%	57.7%	58.0%	56.7%	55.6%	42.5%
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Source: Richland County Treasurer

RICHLAND COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Calendar Year	Population*	Total Personal Income (amounts in thousands)	Per Capita Personal Income	Public School Enrollment	Private School Enrollment	Unemployment Rate
1997	310,504	\$ 7,347,772	\$ 23,664	48,416	4,504	3.4%
1998	314,800	8,020,197	25,477	48,242	5,346	3.0%
1999	318,034	8,134,204	25,577	43,152	4,996	2.2%
2000	321,403	8,713,190	27,110	44,000	5,367	2.8%
2001	323,883	8,998,923	27,784	44,029	5,196	3.1%
2002	327,830	9,233,766	28,166	44,076	5,176	3.9%
2003	331,858	9,500,344	28,628	45,681	4,977	4.6%
2004	335,597	10,133,164	30,194	45,469	4,946	5.2%
2005	340,078	**	**	44,939	4,929	5.8%
2006	340,282	**	**	65,374	4,970	6.6%

Sources: South Carolina Department of Education, Richland County School District One and Two
South Carolina Budget and Control Board, Office of Research and Statistical Information
Central Midlands Council of Government
South Carolina Employment Security Commission
U.S. Department of Commerce, Bureau of Economic Analysis
U.S. Bureau of the Census, Census 2000
* Estimated population 2001-2006
** Information not available at this time

RICHLAND COUNTY, SOUTH CAROLINA

PRINCIPAL EMPLOYERS (TEN LARGEST)

JUNE 30, 2006

(With comparative data six years ago at June 30, 2000)

	2006			2000		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Richland School District #2	5,748	1	11%	5,946	1	12%
University of South Carolina	5,538	2	10%	5,767	2	12%
Palmetto Health Alliance – Richland	4,134	3	8%	3,650	6	7%
Kilgore Group	2,939	4	6%	3,935	5	8%
Palmetto Health Alliance – Baptist	2,385	5	5%	2,349	9	5%
S.C. Department of Corrections	2,290	6	4%	3,502	7	7%
Palmetto GBA, LLC	2,145	7	4%	4,588	3	9%
City of Columbia	2,116	8	4%	1,807	10	4%
Richland County	1,728	9	3%	—	—	—
Sisters of Charity Providence	1,717	10	3%	—	—	—
SC Department of Mental Health	—	—	—	3,950	4	8%
Policy Management Systems Corp.	—	—	—	2,391	8	5%

Sources:

Central Midlands Council of Governments

RICHLAND COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Government	*	*	*	*	*	424	451	447	466	465
Public Safety	*	*	*	*	*	723	739	767	780	794
Transportation	*	*	*	*	*	35	45	42	48	48
Health and social services	*	*	*	*	*	134	149	130	157	162
Public Works	*	*	*	*	*	41	40	48	50	50
Other activities	*	*	*	*	*	99	95	86	82	87
Total	*	*	*	*	*	1456	1519	1520	1583	1606

Source: Richland County Finance Dept

Note: * Information not available at this time. The County did not previously prepare this schedule and chooses to implement such data prospective of implementing GASB Statement 34

RICHLAND COUNTY, SOUTH CAROLINA

OPERATING INDICATORS AND CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM

LAST TEN YEARS

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Government										
Number of employees:										
Regular county										
Elected	17	17	17	17	17	17	17	17	17	17
Full time	1,416	1,420	1,450	1,504	1,535	1,432	1,465	1,536	1,872	1,872
Part-time	101	200	150	171	175	193	182	196	235	235
Boards/Commissions	13	13	13	12	12	10	10	9	5	5
Elections:										
Number of registered voters	123,113	153,501	173,505	167,540	187,237	184,624	172,804	185,872	198,661	202,973
Number of voters in last election	68,567	99,095	92,067	92,067	118,089	118,089	97,014	97,014	137,047	137,047
Voter precincts or wards	92	92	92	110	110	110	112	110	110	110
Last election	1996	1998	1998	1998	2000	2000	2002	2004	2004	2004
Building Permits										
Permits issued	2,835	2,821	3,532	3,243	3,155	3,266	3,446	3,651	3,827	4,897
Value of construction	\$255,713,832	\$301,724,772	\$355,125,632	\$322,570,798	\$253,377,316	\$283,543,285	\$303,723,078	\$460,494,151	\$509,039,923	\$698,984,746
Public Safety										
Sheriff's Protection										
Number of employees	350	367	392	398	526	520	525	554	601	620
Number of stations	8	5	5	5	5	5	7	5	12	12
Number of patrol units	307	295	294	299	441	419	419	419	479	490
Public Works										
Highways and roads										
Paved	294.94	309.42	327.60	320.68	362.83	380.32	397.81	362.83	449.00	478.60
Dirt	242.64	251.01	254.58	251.01	251.37	252.59	249.70	251.37	225.31	225.31
Total County maintained	547.58	560.43	582.18	571.69	614.20	632.91	647.51	614.20	674.31	703.91
Airport										
Number of runways	1	1	1	1	1	1	1	1	1	1

Sources: Richland County
 Central Midlands Council of Government, South Carolina
 US Bureau of Economic Analysis
 SC Budget and Control Board, Office of Research and Statistics
 *Estimated on information representative of latest information available

RICHLAND COUNTY, SOUTH CAROLINA